

The wX Insights series offers insights into women entrepreneurs in science and technology (STEM) in Latin America and the Caribbean.

wX Insights 2024 provides up-to-date data on female STEM entrepreneurs and venture capital (VC) investors with the goal of **helping close the gender gap in access to capital.**



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WHO ARE THE WOMEN ENTREPRENEURS STUDIED?

TECHNICAL FOUNDERS

49% have a STEM academic background

BUSINESS LEADERS

49% had work experience in management or C-level positions

SERIAL ENTREPRENEURS

37% have already founded a company
8 years of experience as an entrepreneur on average

BELONGING TO UNDER-REPRESENTED GROUPS

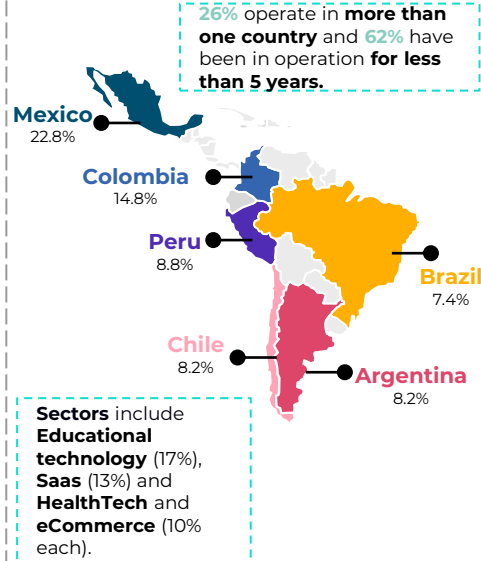
27% belong to underrepresented groups



N = 321 female STEM entrepreneurs

WHAT ARE THE COMPANIES THEY FOUNDED LIKE?

Main origins of central offices:



Main countries of origin of headquarters (excluding those with less than 5%).

WHAT IS THE MAIN OBSTACLE FACED? ACCESS TO CAPITAL

The **main obstacle** for women entrepreneurs continues to be the **lack of financing**. The **main challenges** to access capital are:

- Connecting with potential investors (47%)
- Closing deals with investors (27%)

As in wX Insights 2020, lack of funding is the number one obstacle reported by female STEMpreneurs. 38% of respondents indicated that lack of financing is their main challenge.

WHAT CAN BE DONE ABOUT THIS?

WOMEN STEMPREENEURS

- ✓ Sign up for entrepreneurship programs and events
- ✓ Network **with** successful female founders
- ✓ Promote **diversity** in the founding and management team
- ✓ Leverage **diversity** for diverse market solutions
- ✓ Identify **compatible investors**

INVESTORS

- ✓ Promote **diversity** in funds/committees
- ✓ Address **biases** in structured due diligence processes
- ✓ Improve **communication** of opportunities for STEMpreneurs
- ✓ Define **investments in companies led by women**
- ✓ Increase **women's participation** in the deal pipeline
- ✓ Incorporate and measure **gender variables**