

The Development Dimension of Migrant Remittances



Dile a tu gente de allá
que te manden tu dinero por...

WESTERN UNION

 **Remesas Vimenca**

Representante Exclusivo en la República Dominicana

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The advertisement features a yellow background with a faint world map. The text is primarily in dark blue and black. The Western Union logo is in a dark red box. The sunburst logo is a stylized starburst.

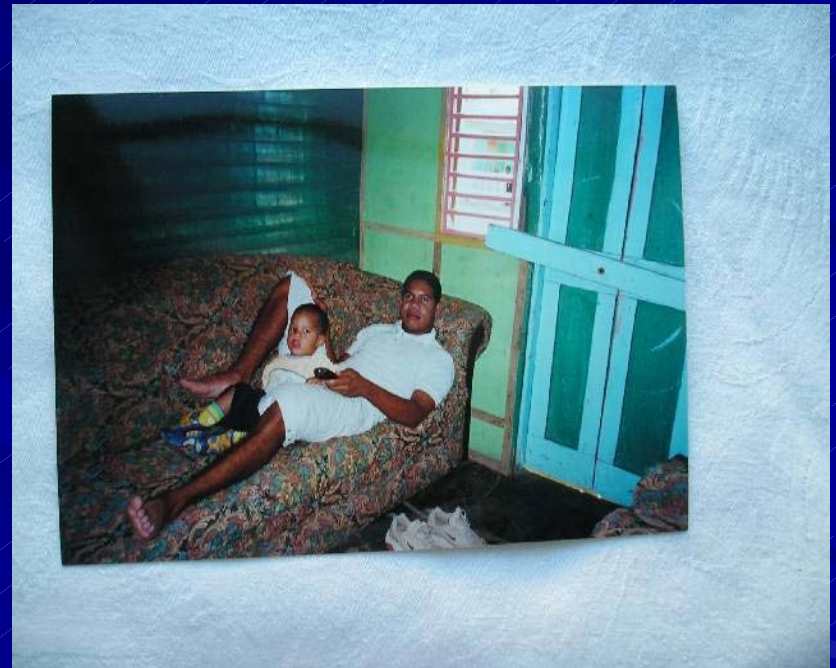
The growing complexity of migration

- Substitution of old migration destinations by new (US by EU)
- Growing class diversification
- Growing informalization
- Feminization of particular streams
- Mixed flows



Different types of remittances contributes to different forms of development

- Monetary remittances
- Social remittances
- Intra-and international remittances
- Individual and collective remittances
- Different forms of remittance transfers are mediated by different institutions



Conclusion

- Sending remittances poses a drain on those who sends them
- Migration 'syndrome' may pose a larger development problem than 'unproductive use of remittances'
- EU finding: Investment in education and housing increasing in Europe, decreasing in countries of origin



Thank You

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