

# '20 ANNUAL REPORT

Office of Evaluation and Oversight

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## 2020 by the numbers

# 8

### Evaluations delivered



### 1 Project Evaluation



» OVE's Review of Project Completion Reports and Expanded Supervision Reports: 2020



### 5 Country Program Evaluations

» Argentina » El Salvador » Uruguay  
» Bolivia » Panama

### 2 Corporate Products

» Lending Instruments Report  
» IDB Group's Evaluation Recommendations Tracking System 2019



## Adapting to work under a pandemic

Due to COVID-19 OVE reorganized its work



- » No missions
- » Virtual meetings and interviews with stakeholders
- » New methods for data collection and analysis
- » New evaluations designed with COVID restrictions in mind



## Lessons derived from 2020's Country Program Evaluations (CPE)

### Key common findings

The IDB Group set relevant objectives and adapted its program to the countries' fiscal situation, promoted critical reforms using policy lending and technical cooperation support, and sought to address the region's inequalities. However, project implementation remains a significant challenge as does the sustainability of results, due to e.g. limited physical maintenance, institutional capacity, or a tightening of fiscal situation.

### OVE recommended

Strengthening institutional and implementation capacity, focus on addressing sustainability issues, using technical cooperation strategically, seeking additional opportunities for IDB Invest, improve Country Strategy (CS) results frameworks, and adopting new CS only after the effects of the pandemic are better understood.



These lessons were confirmed by the:

## Project Completion Reports (PCRs) and Expanded Supervision Reports (XSRs): the 2020 Validation Cycle

OVE validated PCR and XSR ratings on relevance, effectiveness, efficiency and sustainability

### 2020 cycle:

- 63 PCRs for SG operations (62 closed in 2018)
- 36 XSRs for NSG operations that had reached Early Operating Maturity in 2018

### Results:

- Overall ratings were positive for:
  - » 51% of PCRs for SG operations
  - » 58% of XSRs or NSG operations
- While the highest ratings were for relevance (84% positive for SG and 61% for NSG), effectiveness had the lowest ratings (29% positive for SG and 50% for NSG).

The analysis of the 2017-2020 cycles confirmed that effectiveness is a challenge, and that the main reasons arise from:

- Poor quality of M&E mechanisms at design, monitoring and completion
- Cancellation of components or outputs which break the vertical logic of SG operations
- Underperformance of projects

### 3 recommendations:

- 1) Strengthen learning component of PCRs/XSRs
- 2) Analyze project alignment with country realities
- 3) Assess performance against baseline for IDB Invest



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