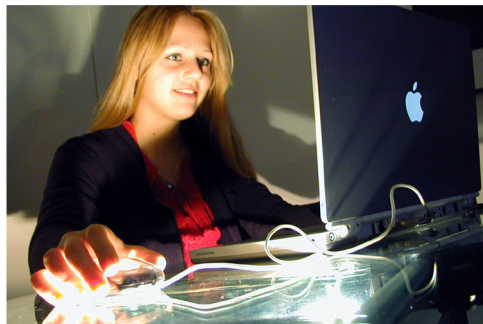


# Remittances from Japan to Latin America



Bendixen & Associates  
April 6, 2005

# Inter-American Development Bank Annual Meeting Of the Board of Governors



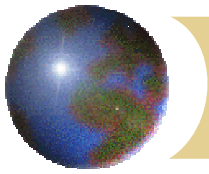
## *Remittances From Japan to Latin America*

*Study of Latin American immigrants living and working in Japan*

April 6, 2005

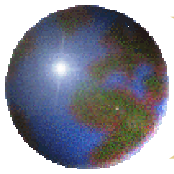
Okinawa, Japan





# *I. Methodology*

<b>Sample</b>	<b>Latin American immigrant adults living in Japan.</b>
<b>Number of Interviews</b>	<b>1,070 interviews</b>
<b>Language of Interviews</b>	<b>Portuguese, Spanish and Japanese</b>
<b>Margin of Error</b>	<b>+/-3 percentage points, margin of error is larger for sub-groups</b>
<b>Dates of Interviews</b>	<b>February 2nd – February 28th of 2005</b>



## *Countries represented in the sample*



Brazil



Colombia



Peru



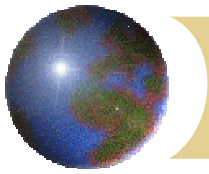
Argentina



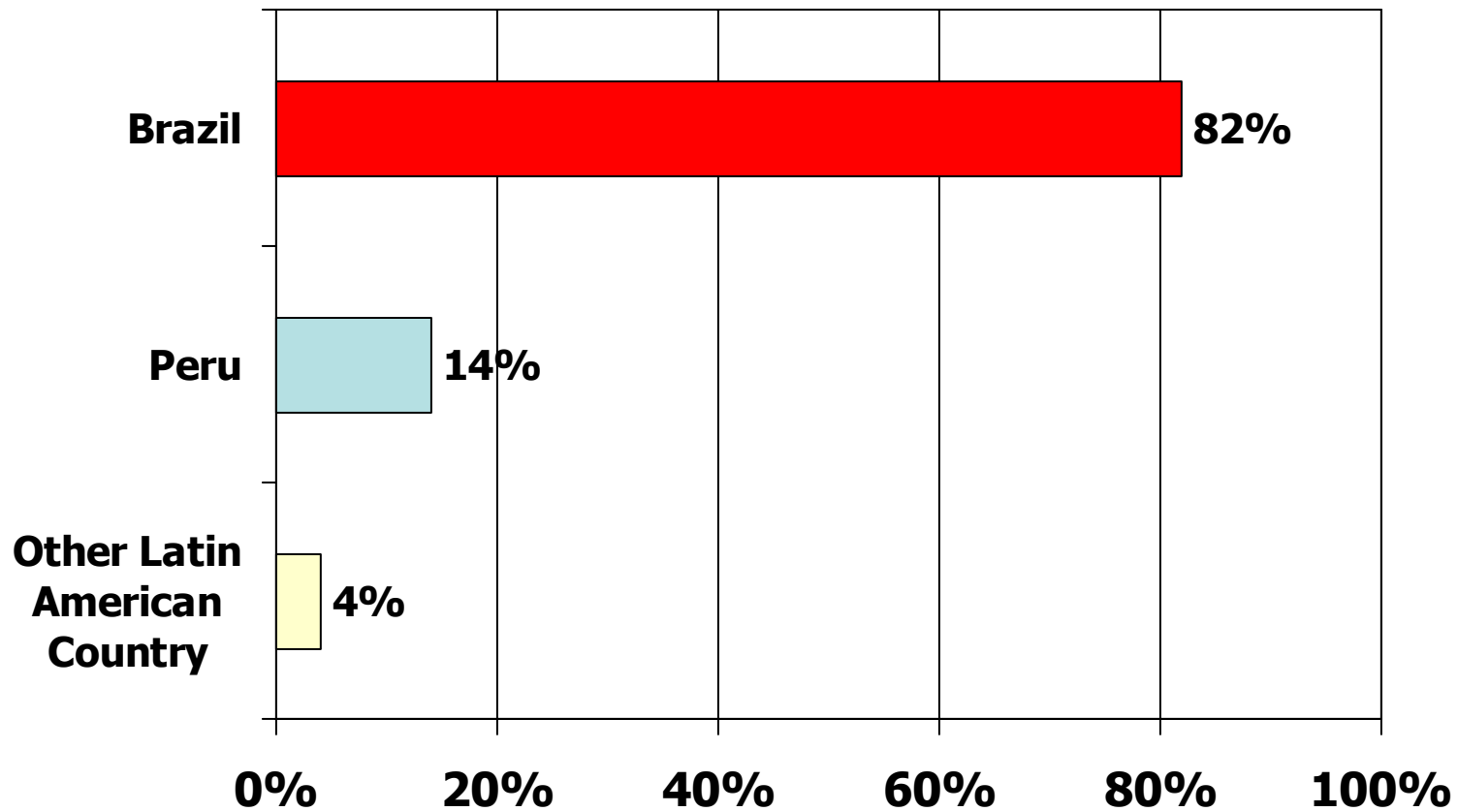
Bolivia



Paraguay

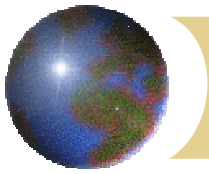


# *The Sample Design*

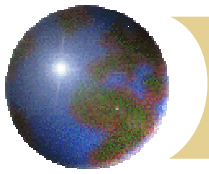




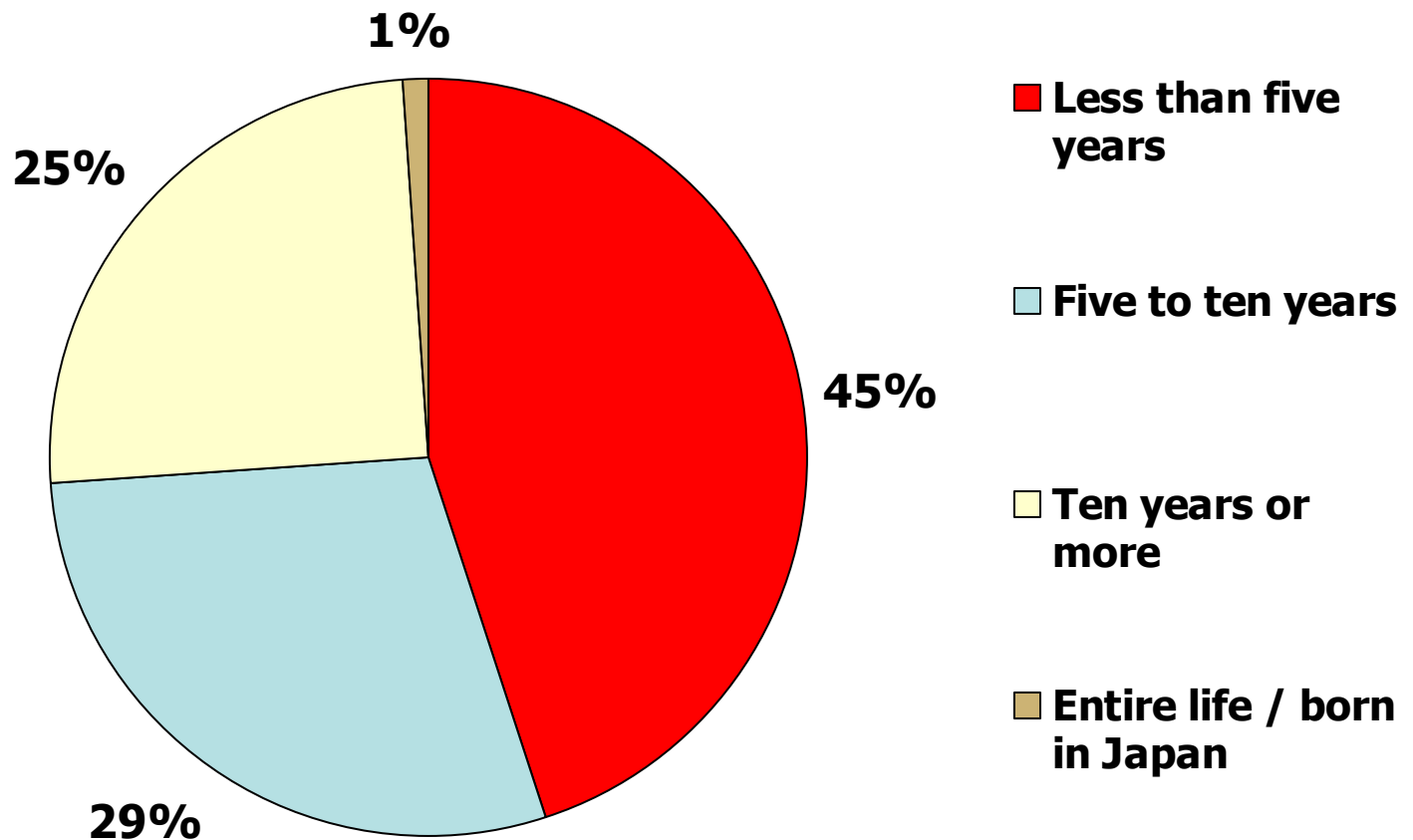
*II. Demographics of Latin  
American Immigrants  
living in Japan*



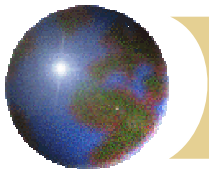
- ❖ Latin American immigrants are younger on average than the Japanese population overall.
- ❖ Peruvian immigrants have lived in Japan longer than immigrants from Brazil and other Latin American countries.
- ❖ Most work as laborers or in manufacturing jobs.



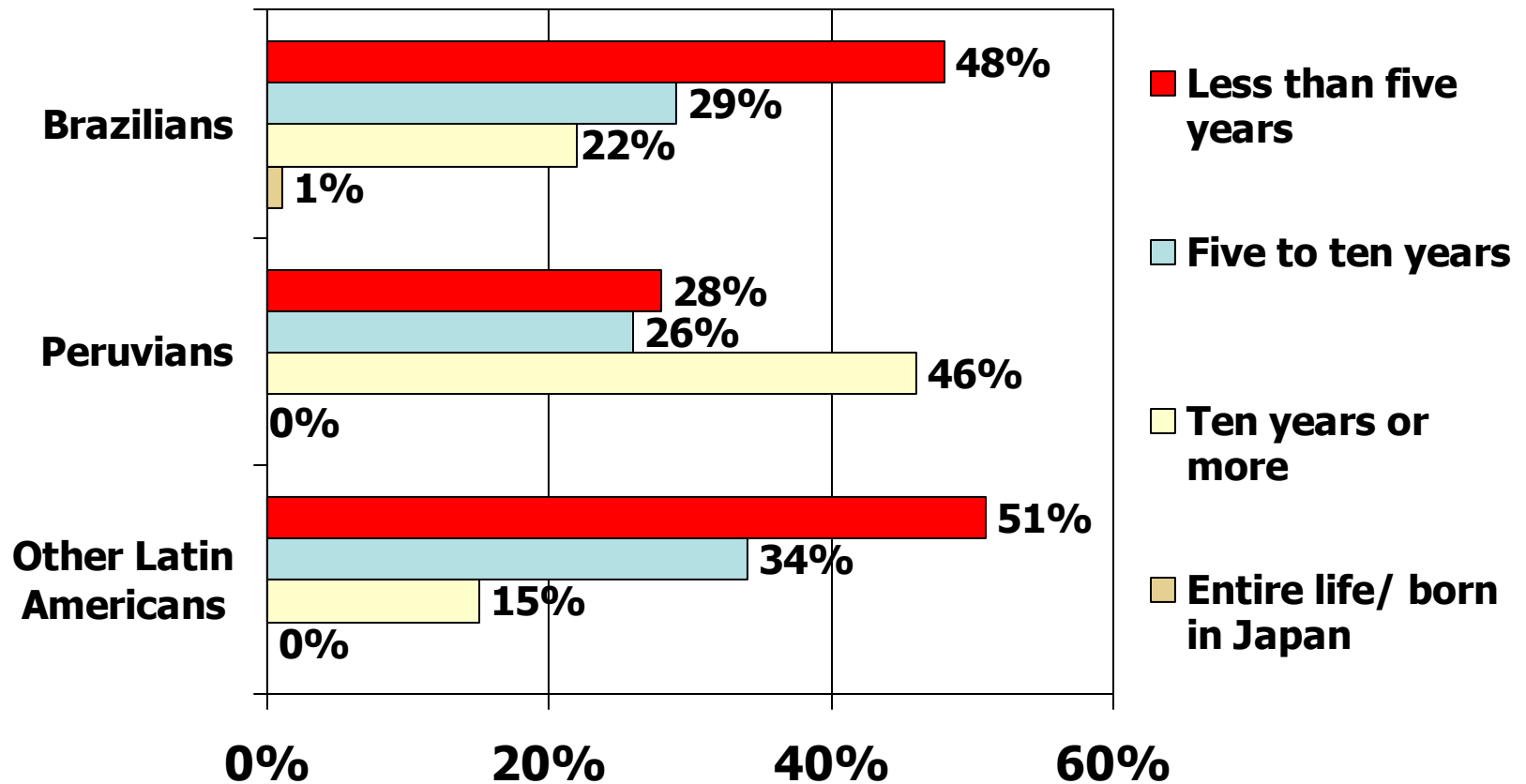
# *Residency in Japan*

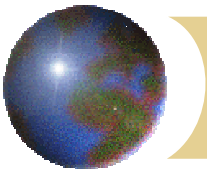




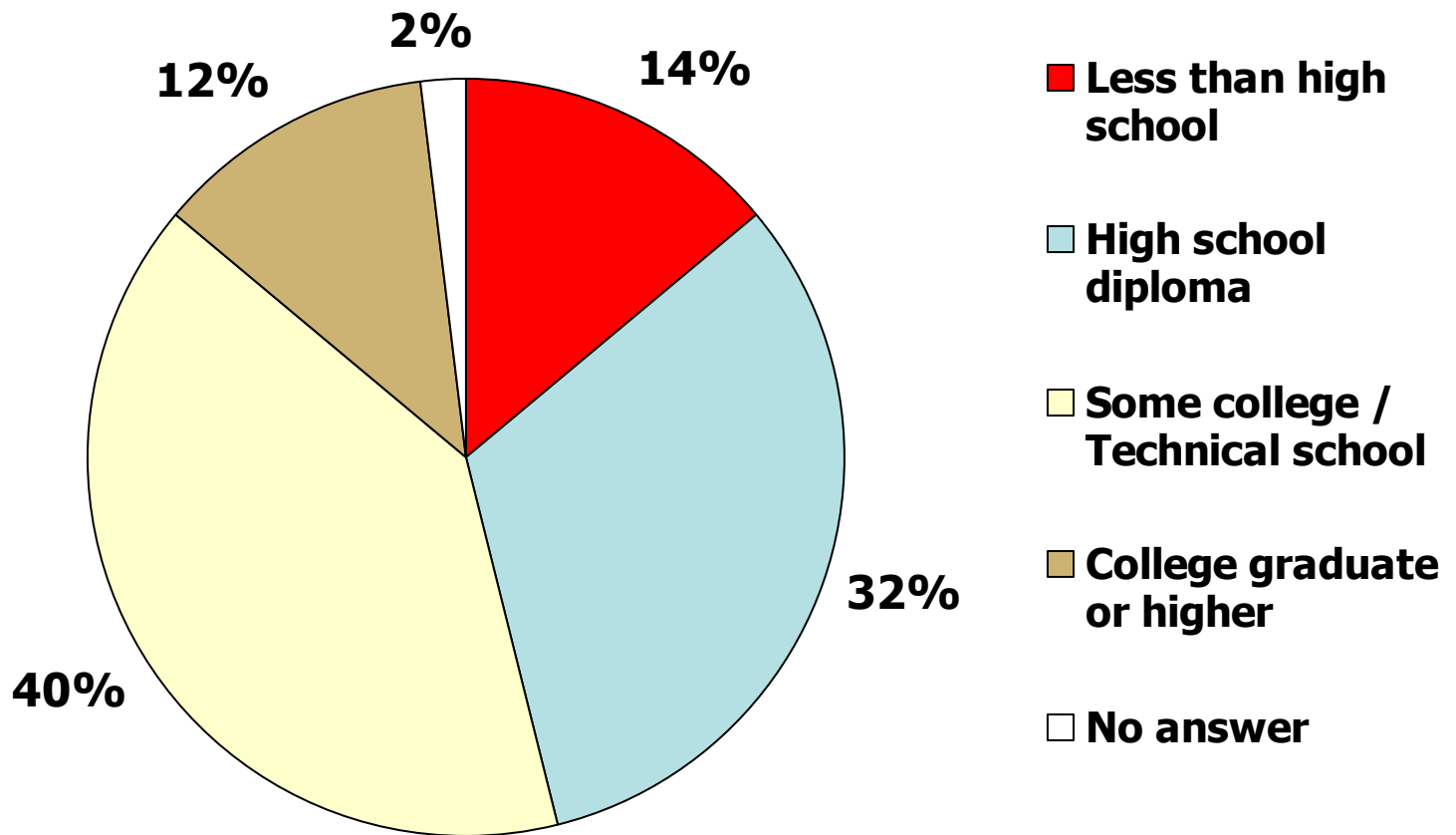


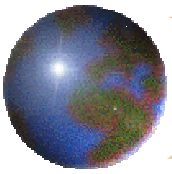
# *Residency in Japan*



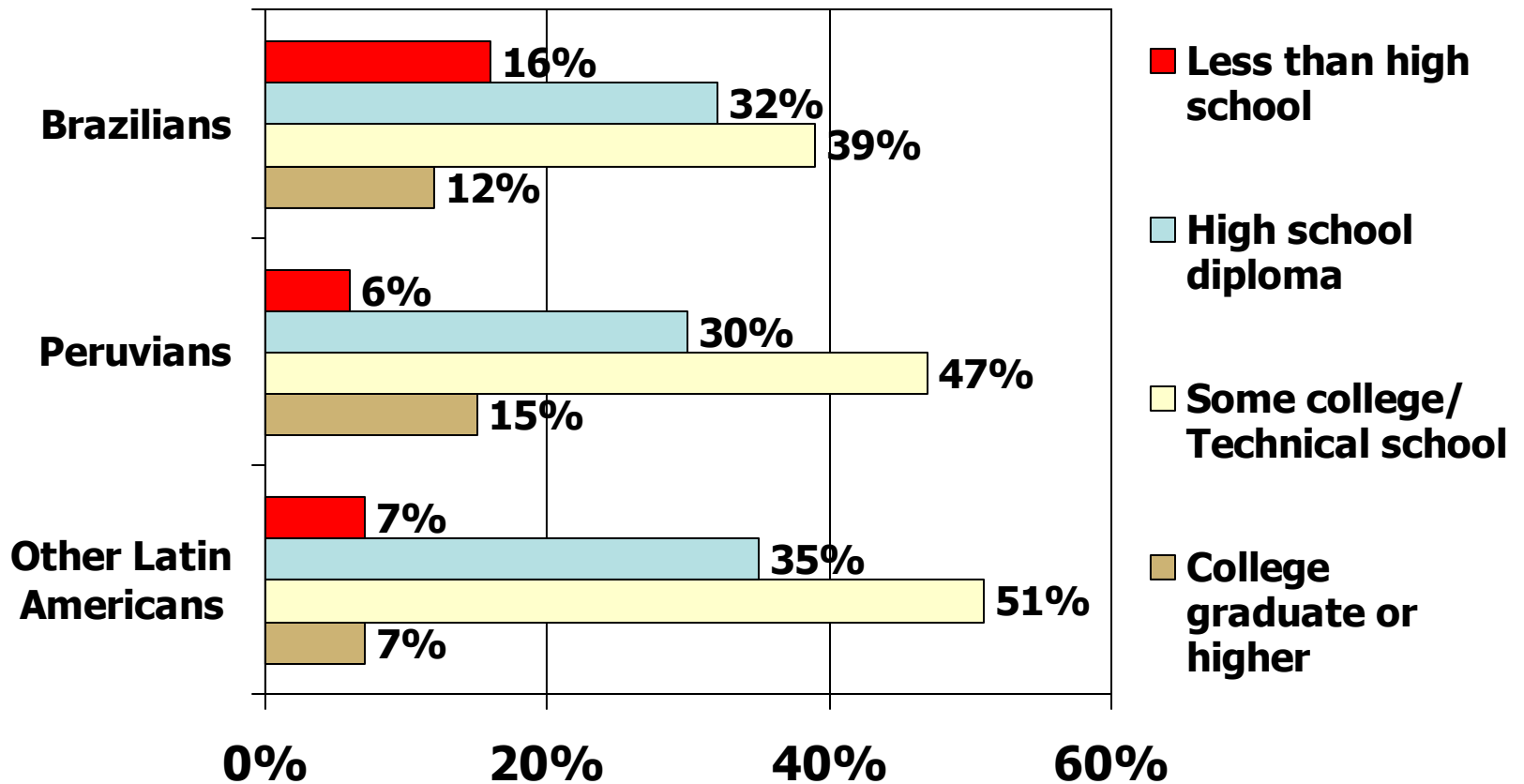


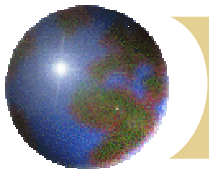
# Education



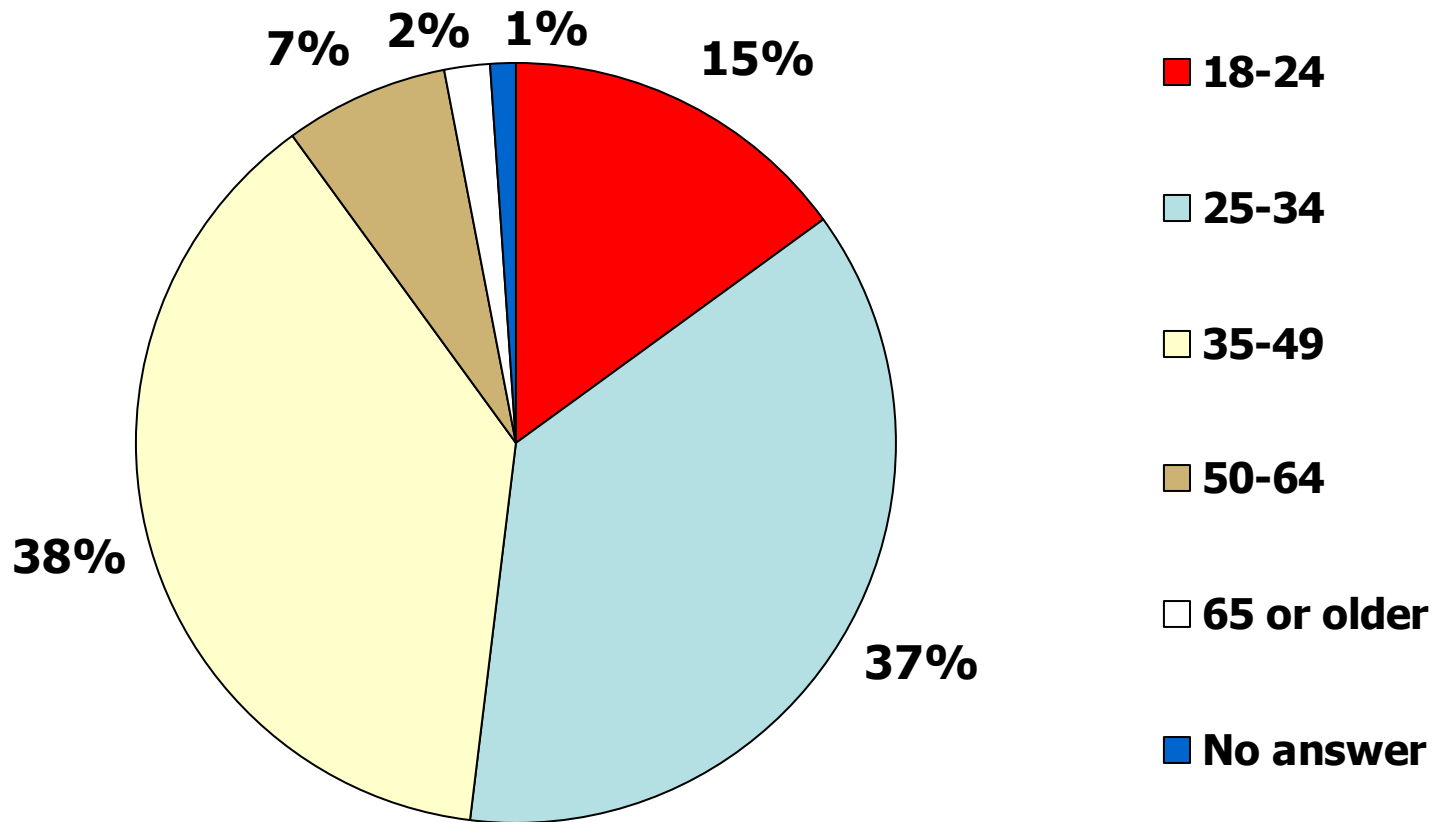


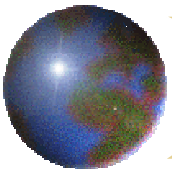
# Education



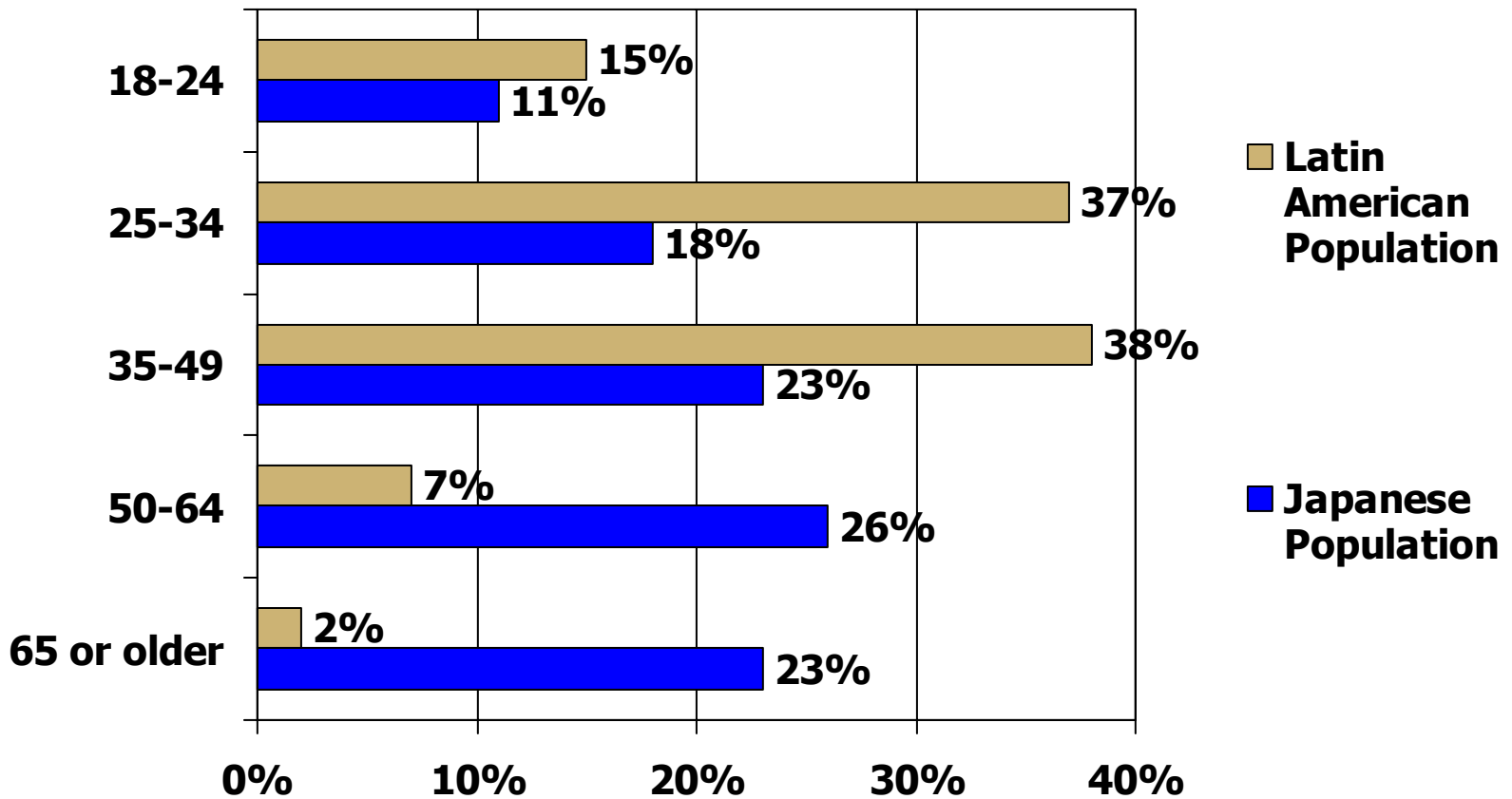


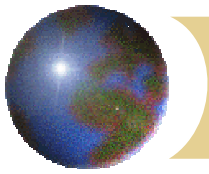
# Age of Latin American Immigrant Population



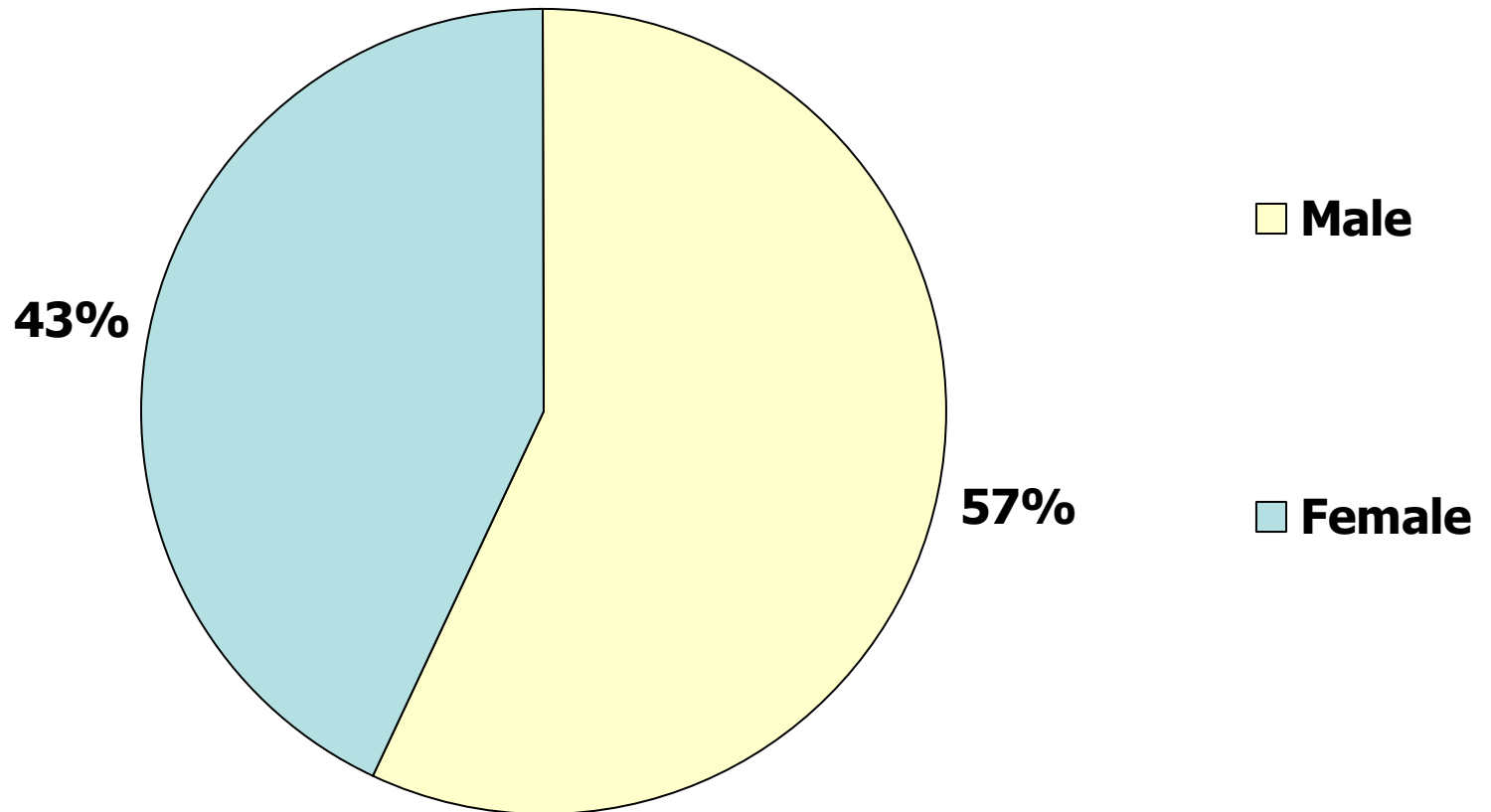


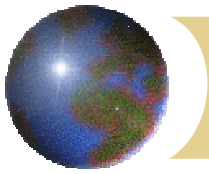
# Age



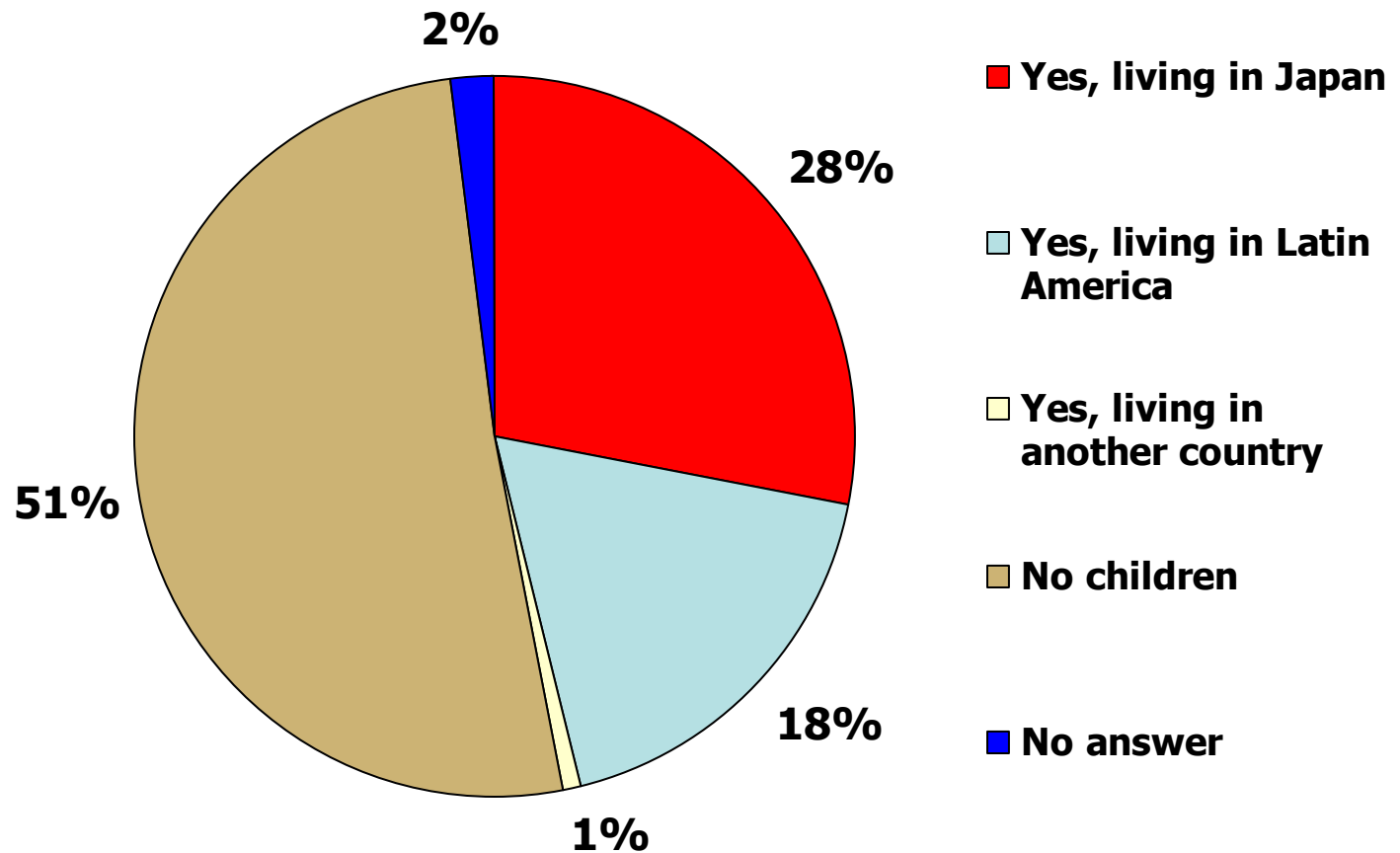


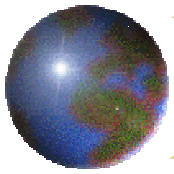
# *Gender*



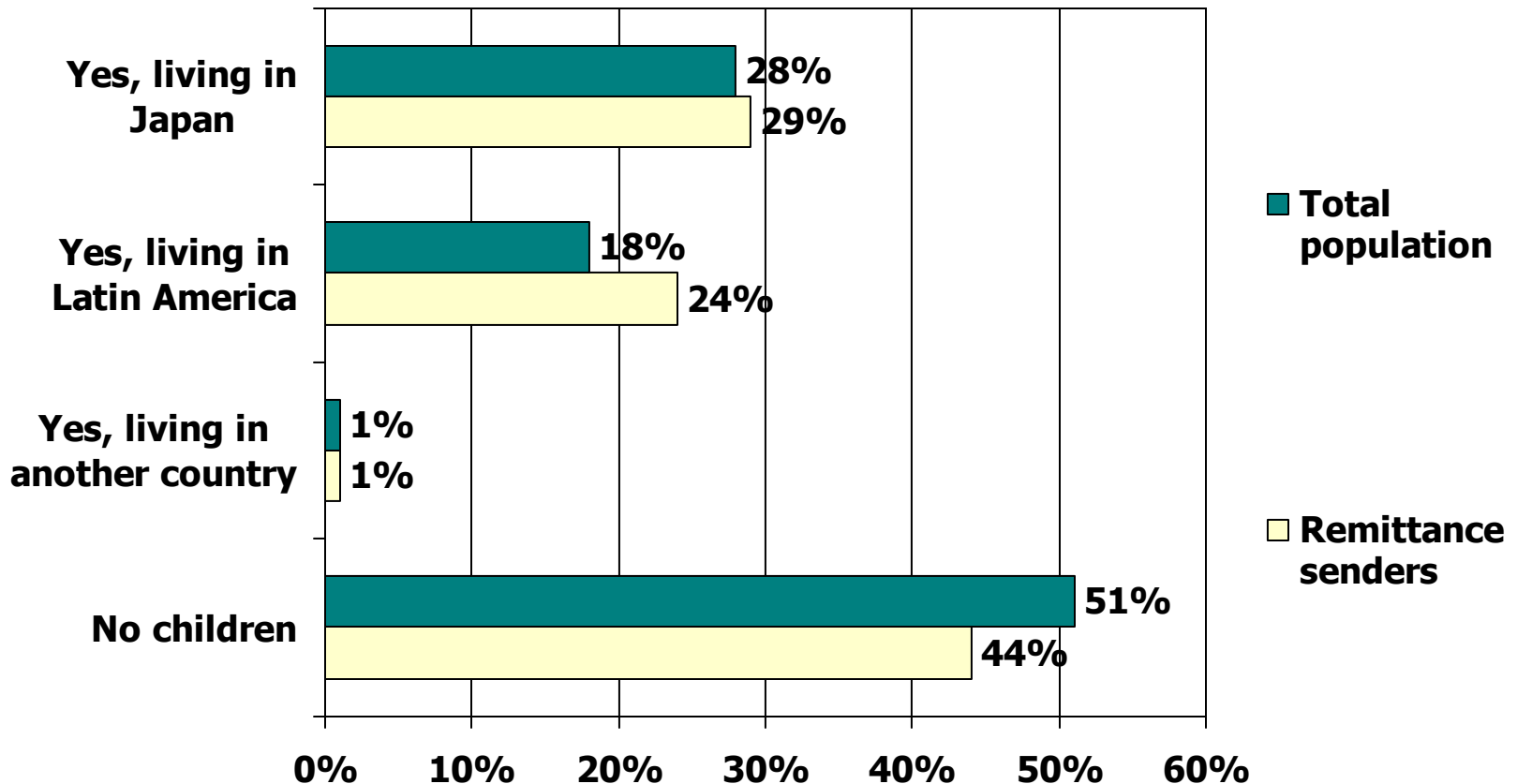


# *Do you have any children under the age of 18?*

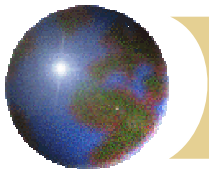




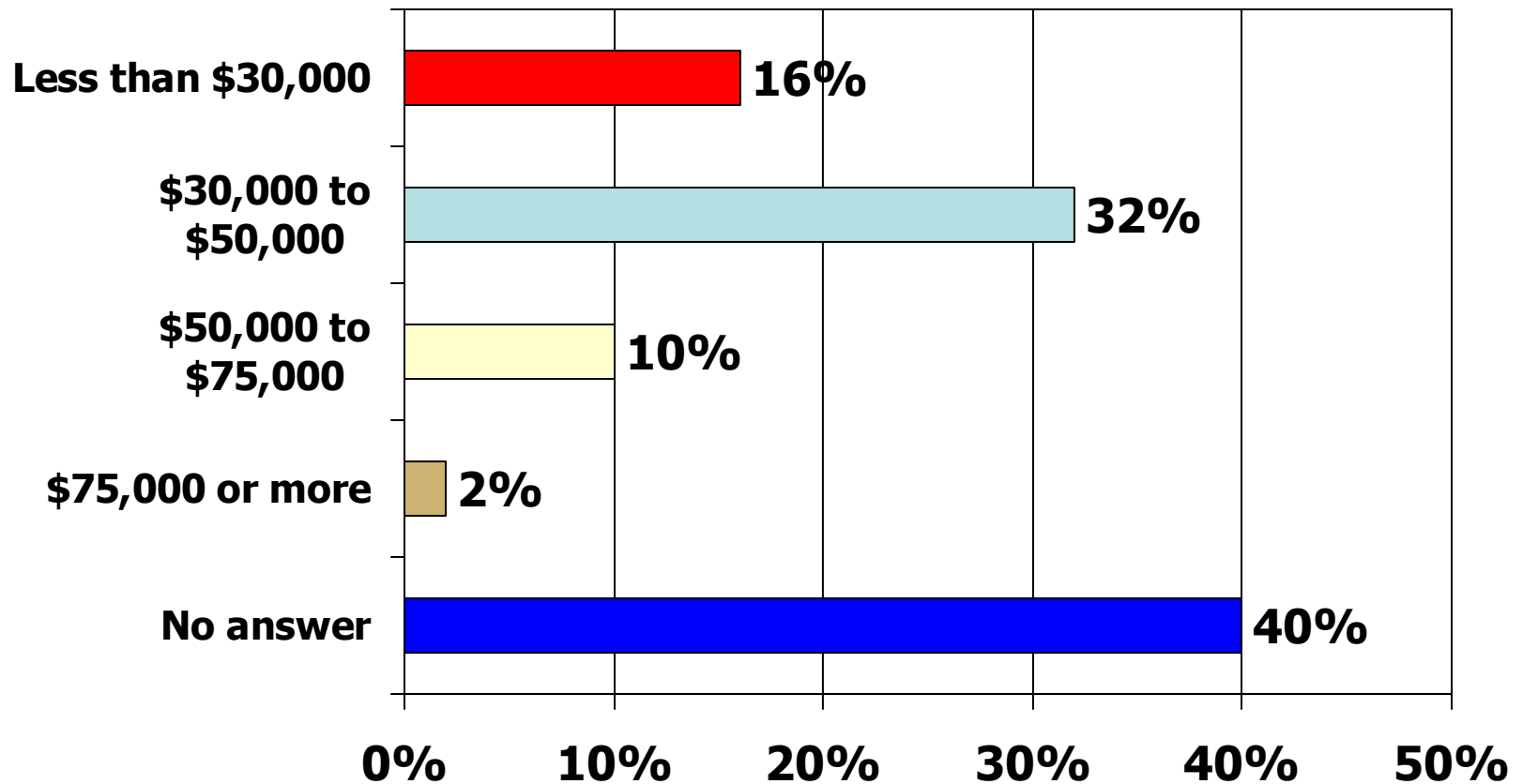
# *Do you have any children under the age of 18?*

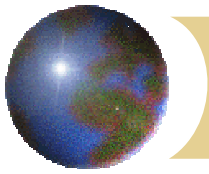




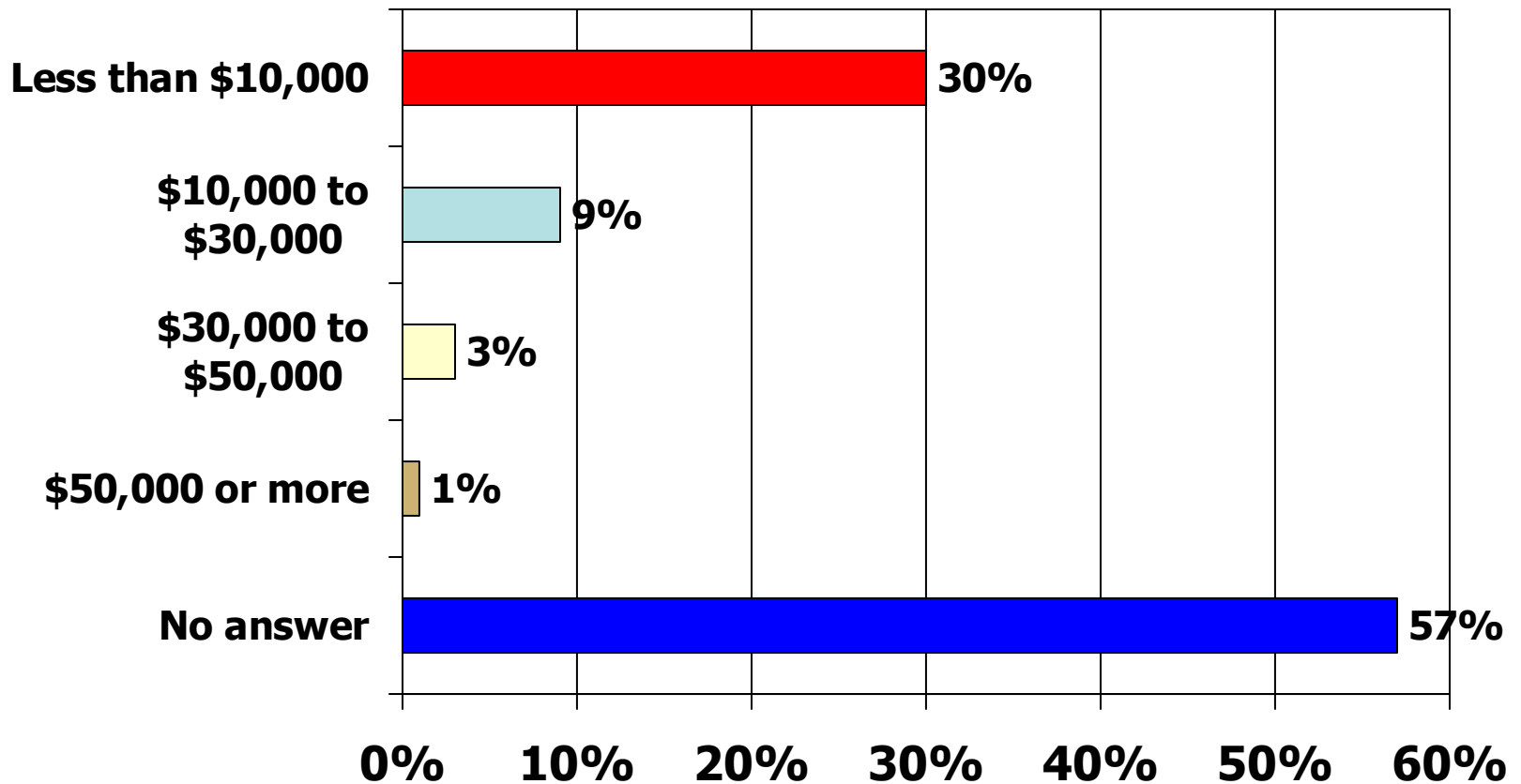


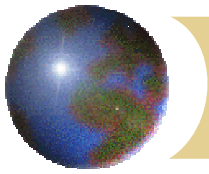
# *Annual Income in Japan*



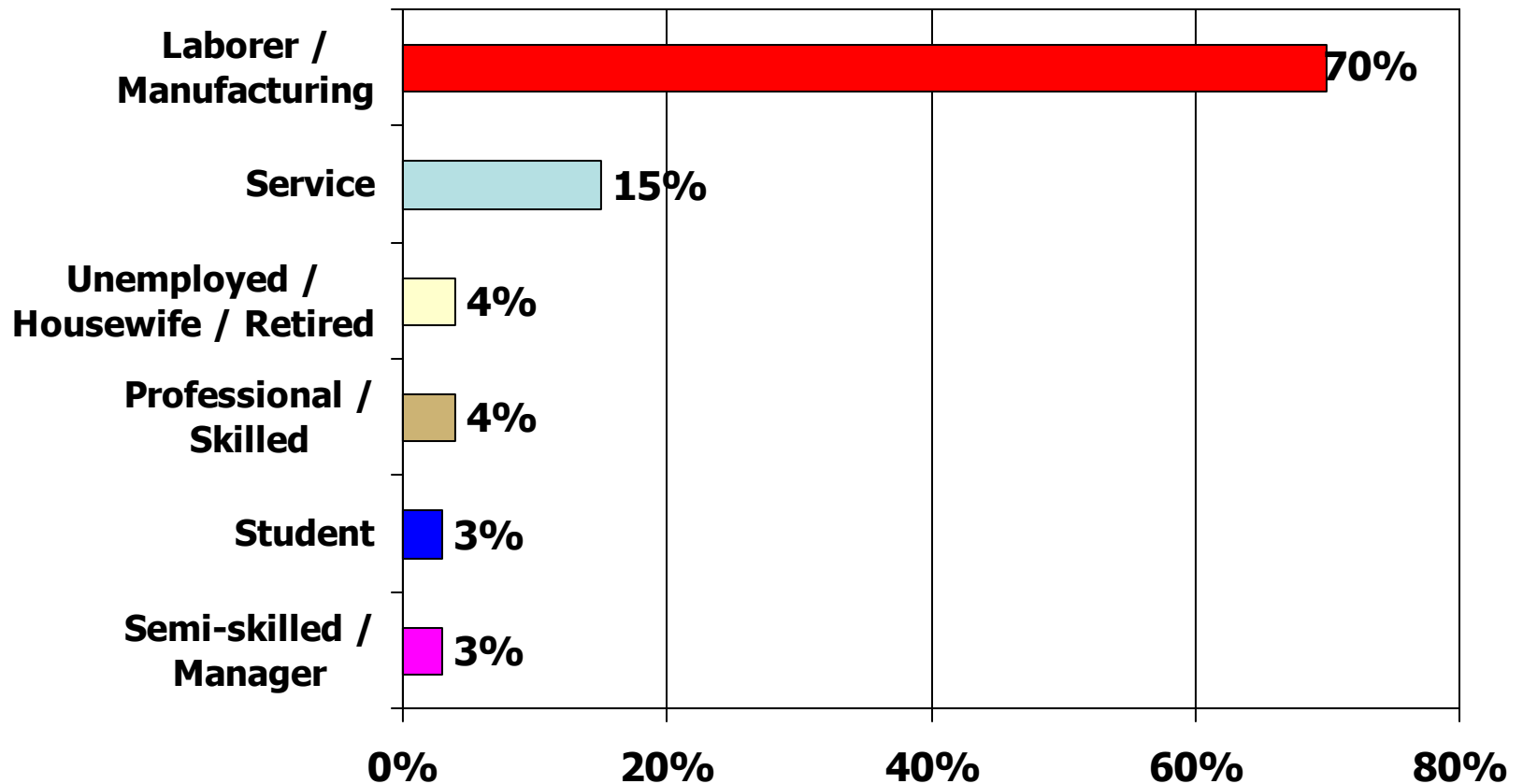


# *Annual Income in Home Country*



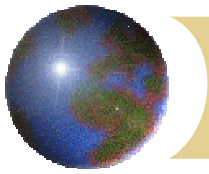


# *What type of work do you do?*

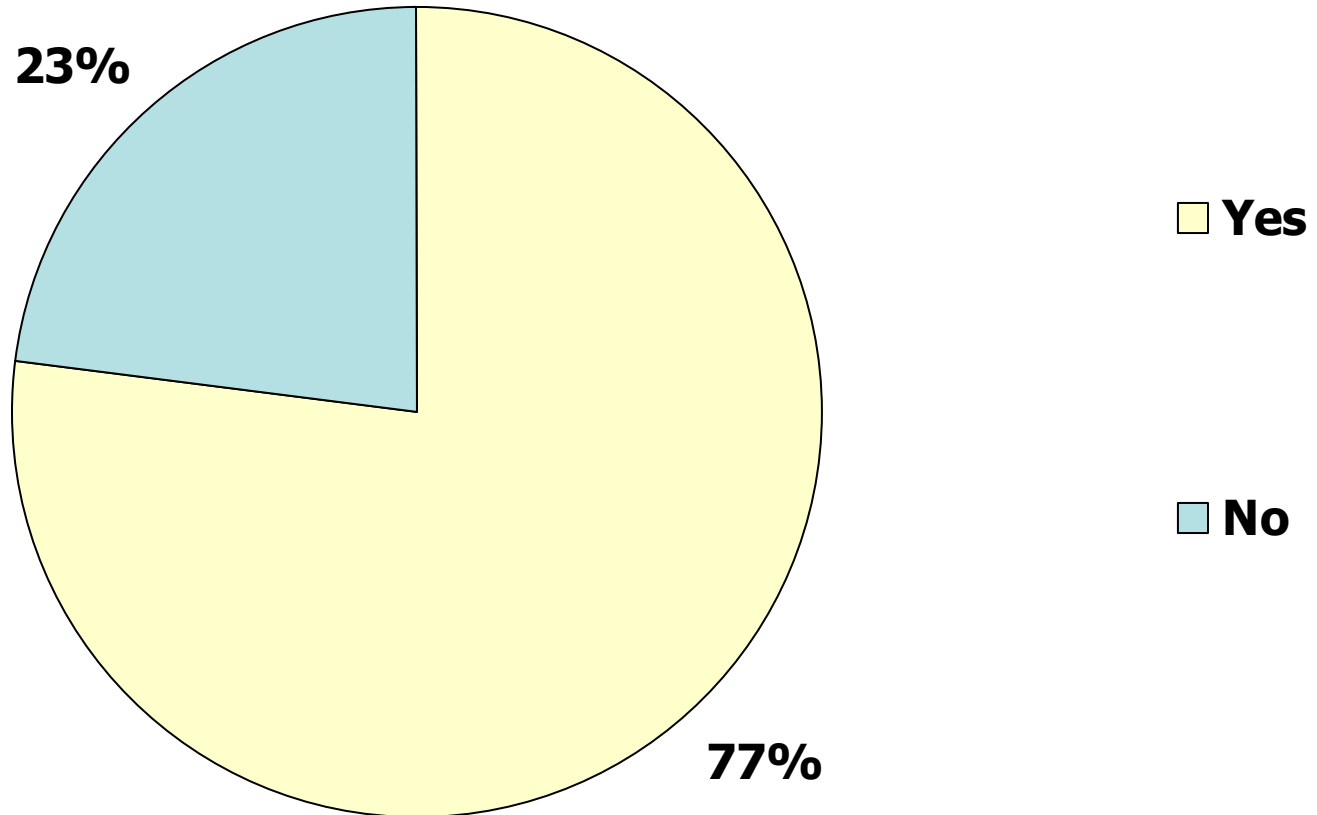


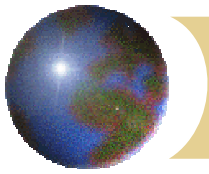


### *III. Migration Patterns*

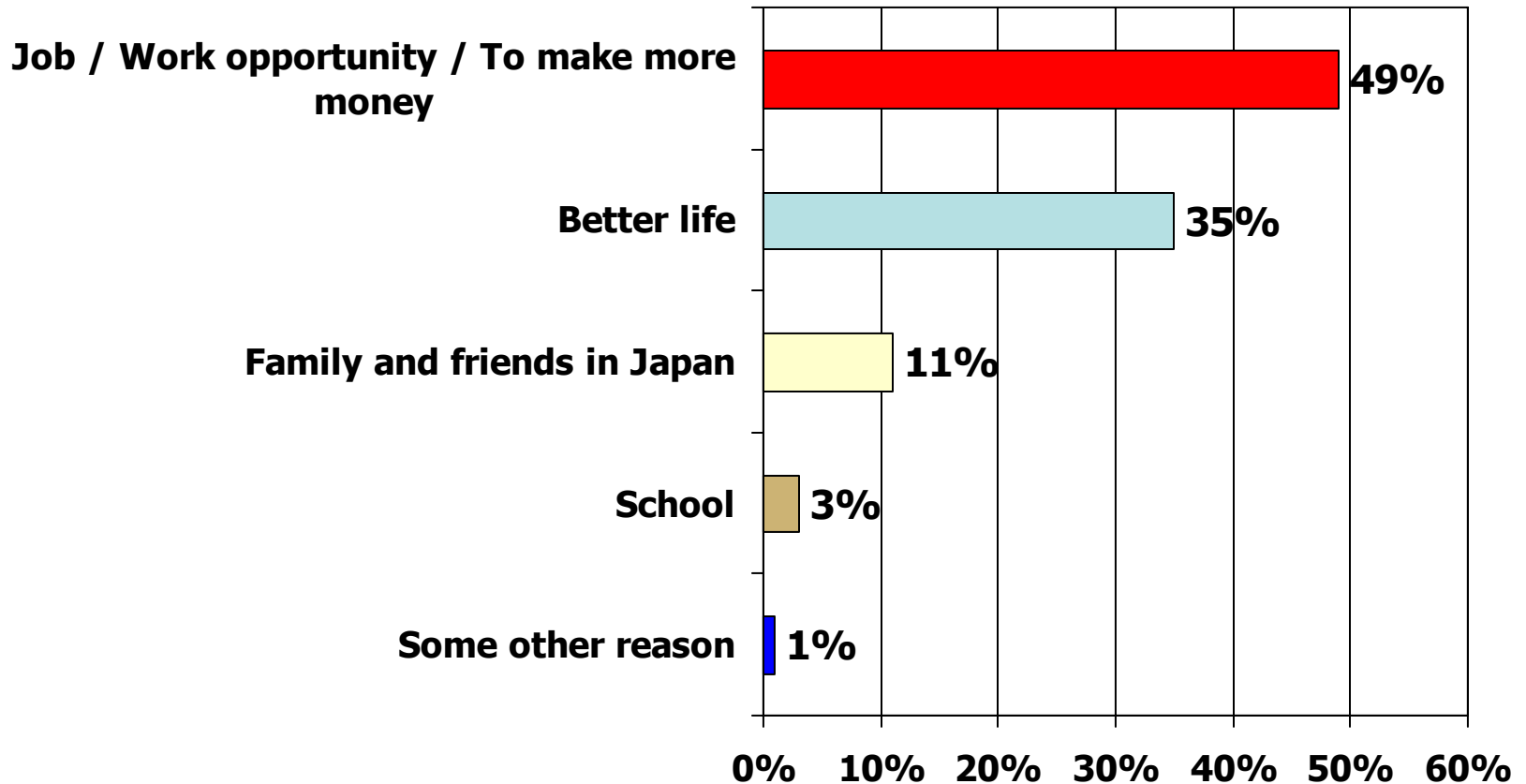


*Is this the first time that you have come to live in Japan?*



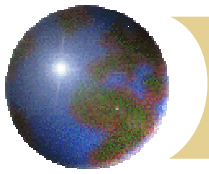


# *What was the main reason you decided to move to Japan?*





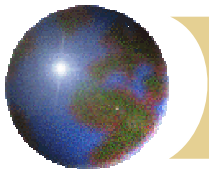
## *IV. Banking Practices*



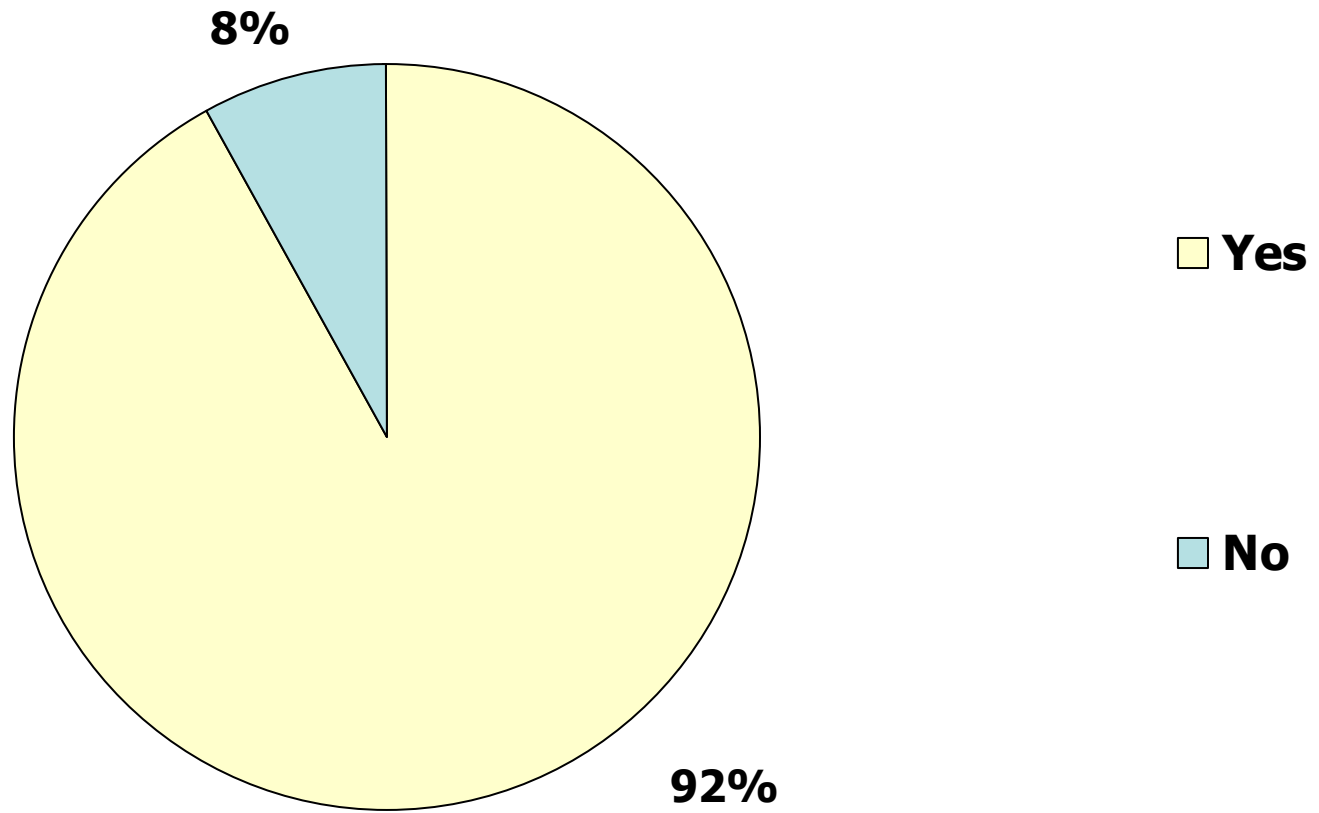
## *Bank Accounts*

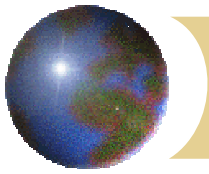
- Over 90 percent of Latin American immigrants living in Japan have a bank account in Japan while less than half have a bank account in their home country.



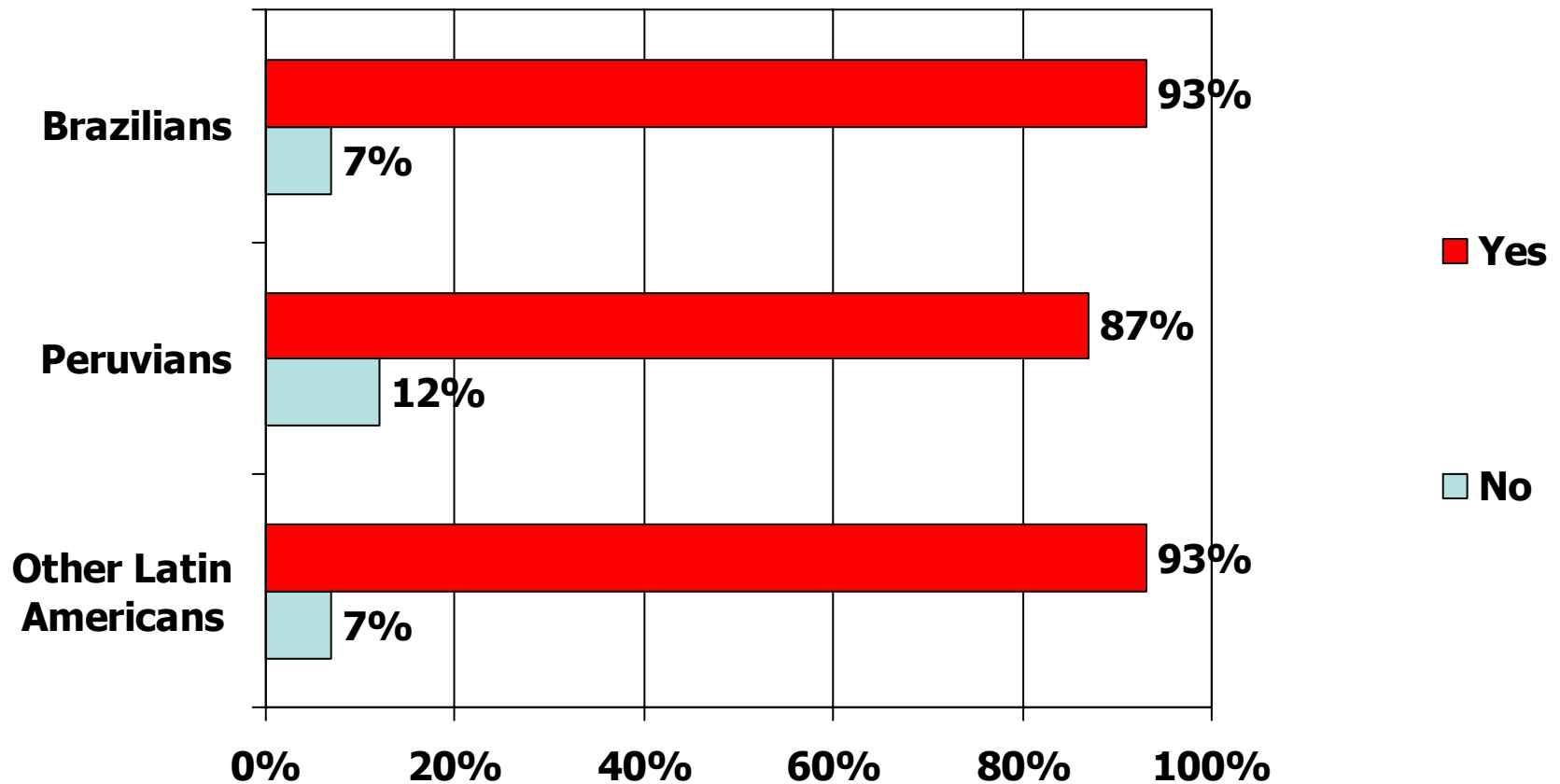


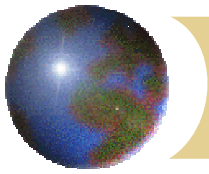
# *Do you have a bank account in Japan?*



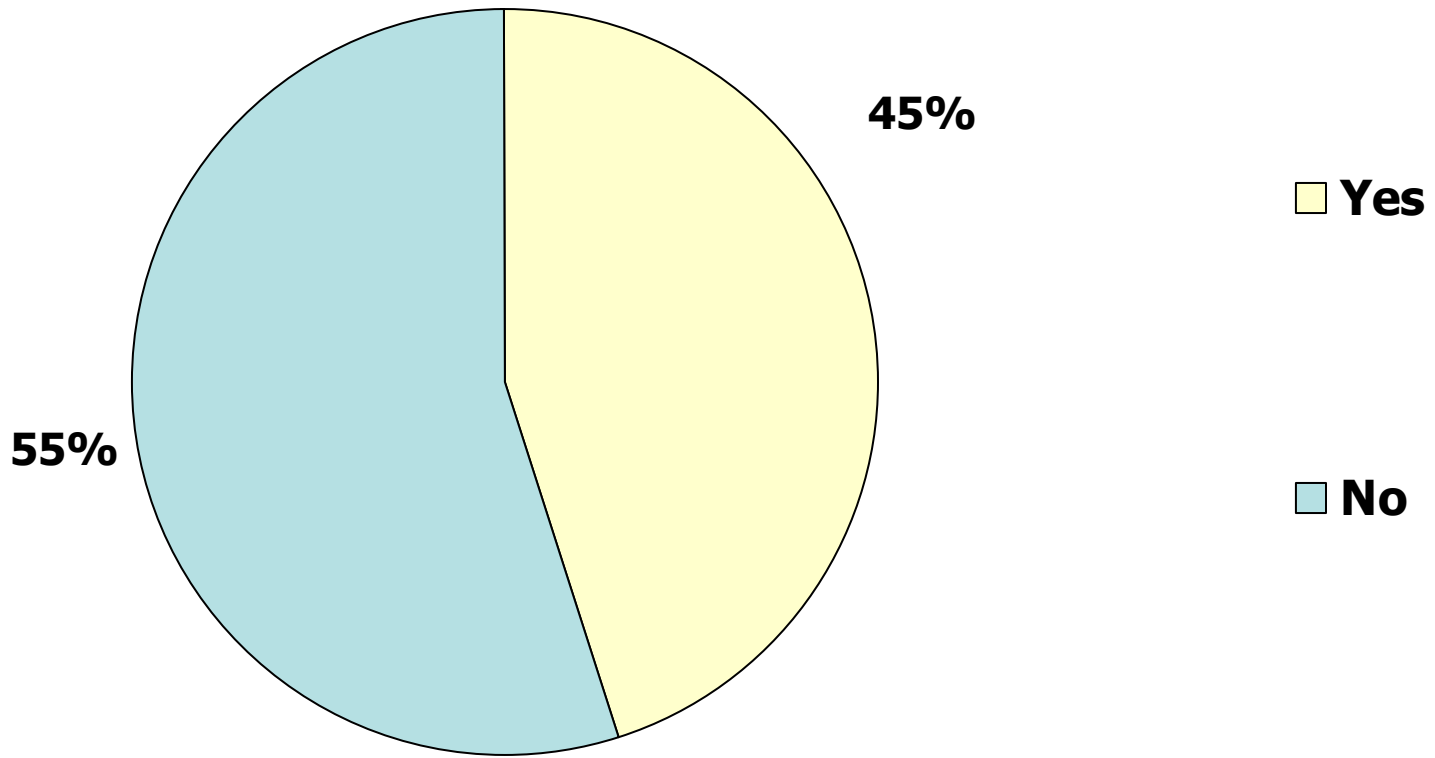


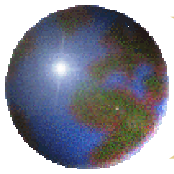
# *Japanese bank accounts by nationality*



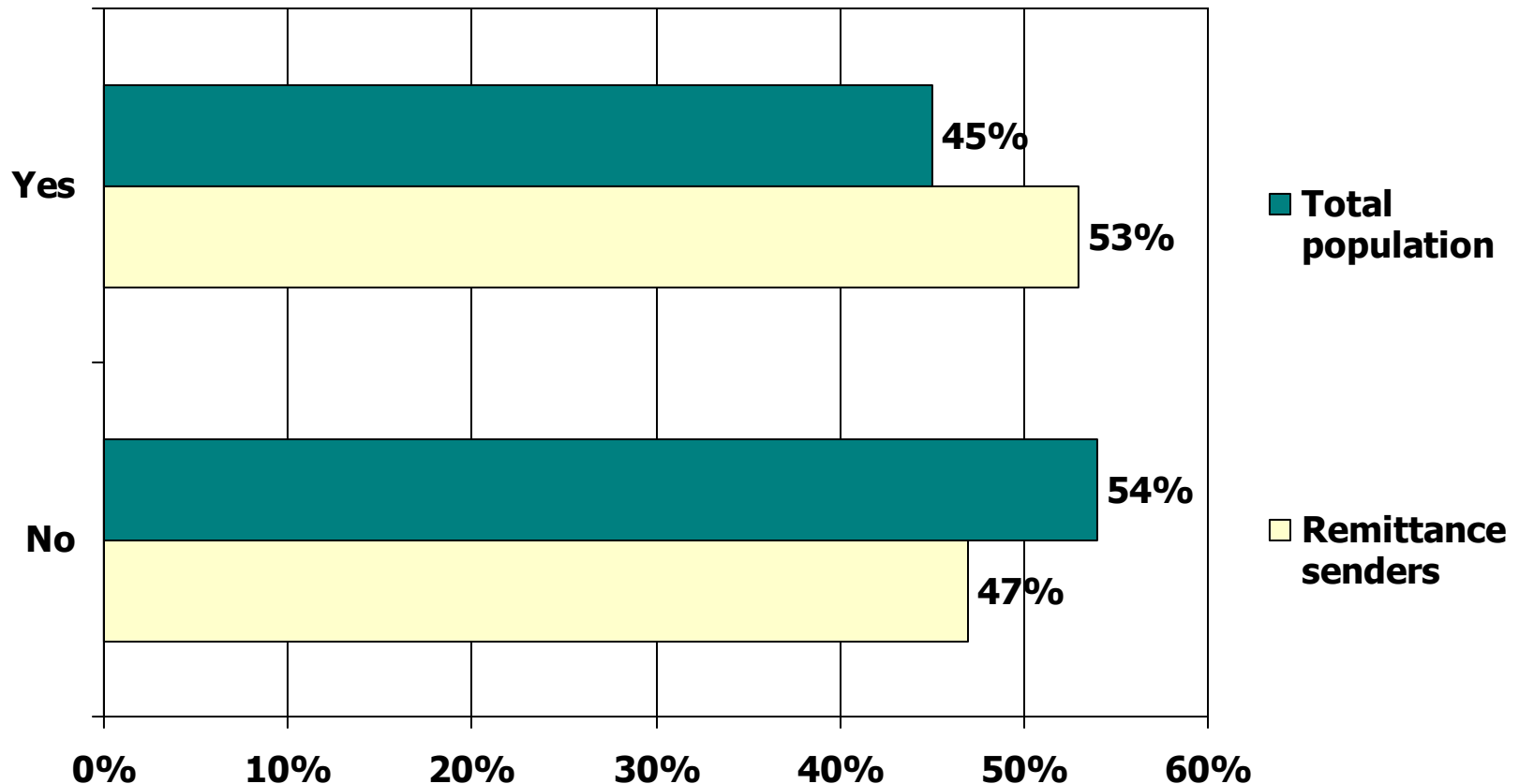


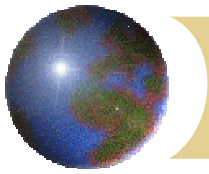
# *Do you have a bank account in your home country?*



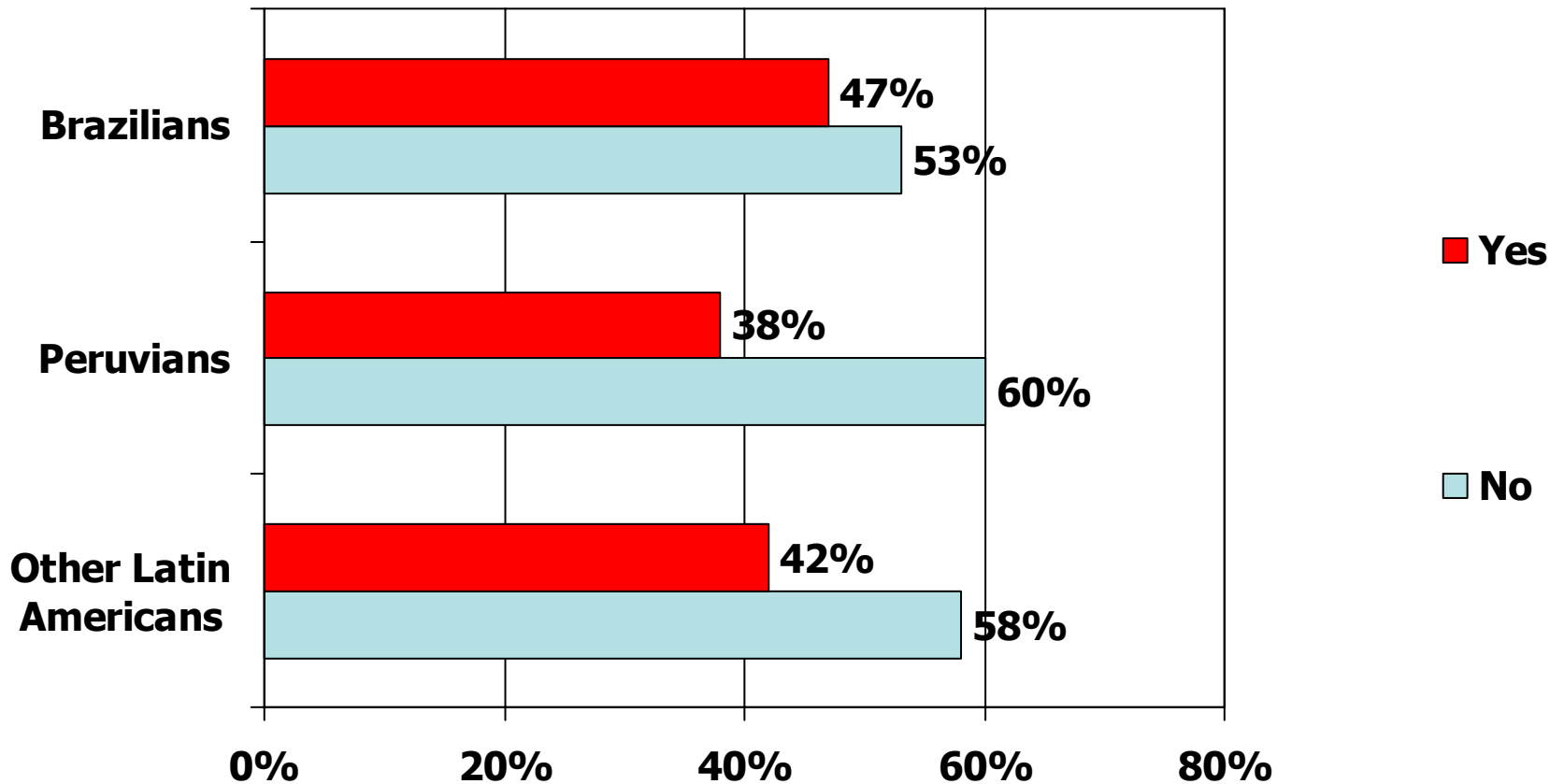


# *Do you have a bank account in your home country?*



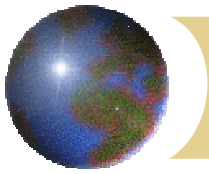


# *Do you have a bank account in your home country?*



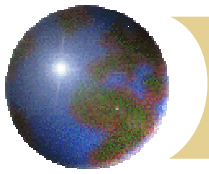


*V. Savings and Future  
Business Plans*

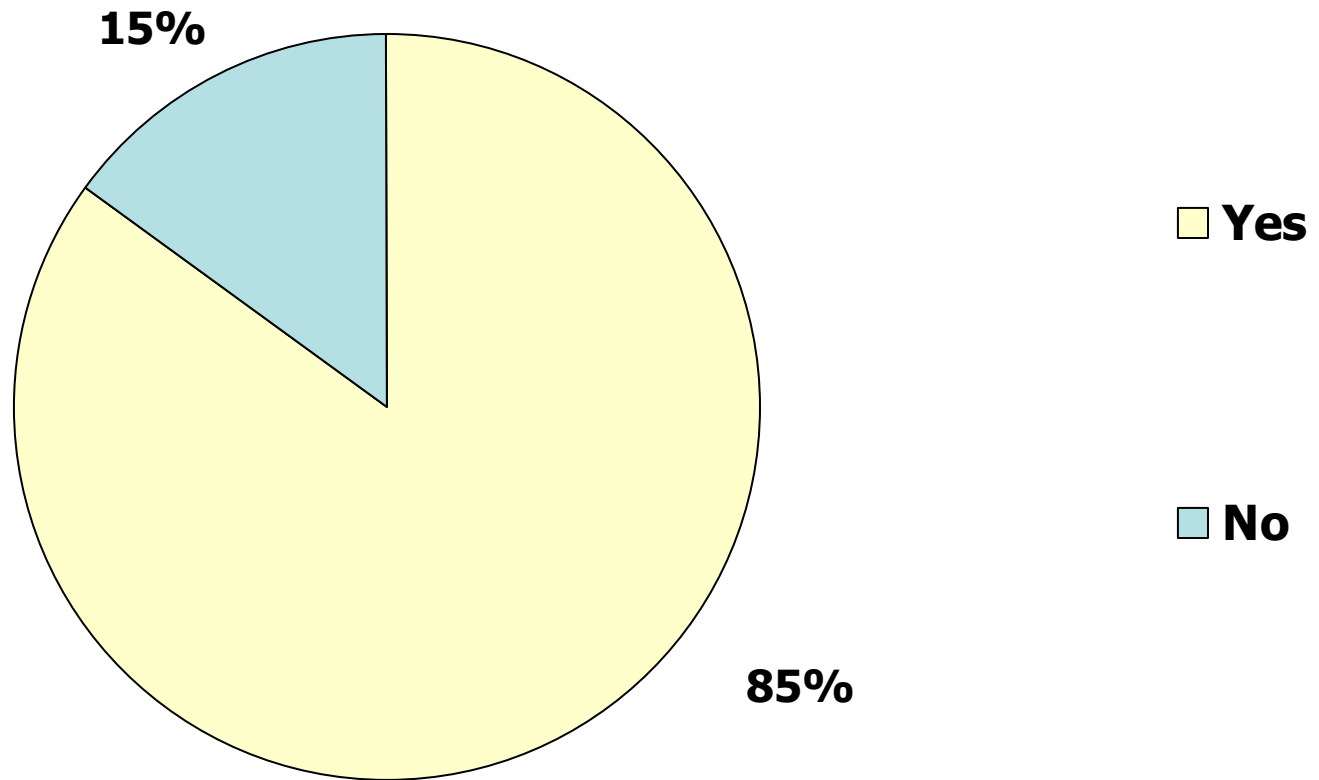


## *Savings and Future Business Plans*

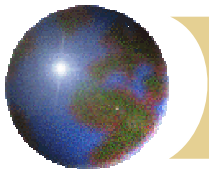
- ❖ Most Latin Americans are saving money mainly to improve their quality of life, start a business or buy a home.
- ❖ Many Latin American immigrants plan to start a business in the future.



# *Are you currently saving money?*

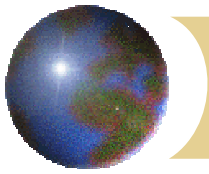




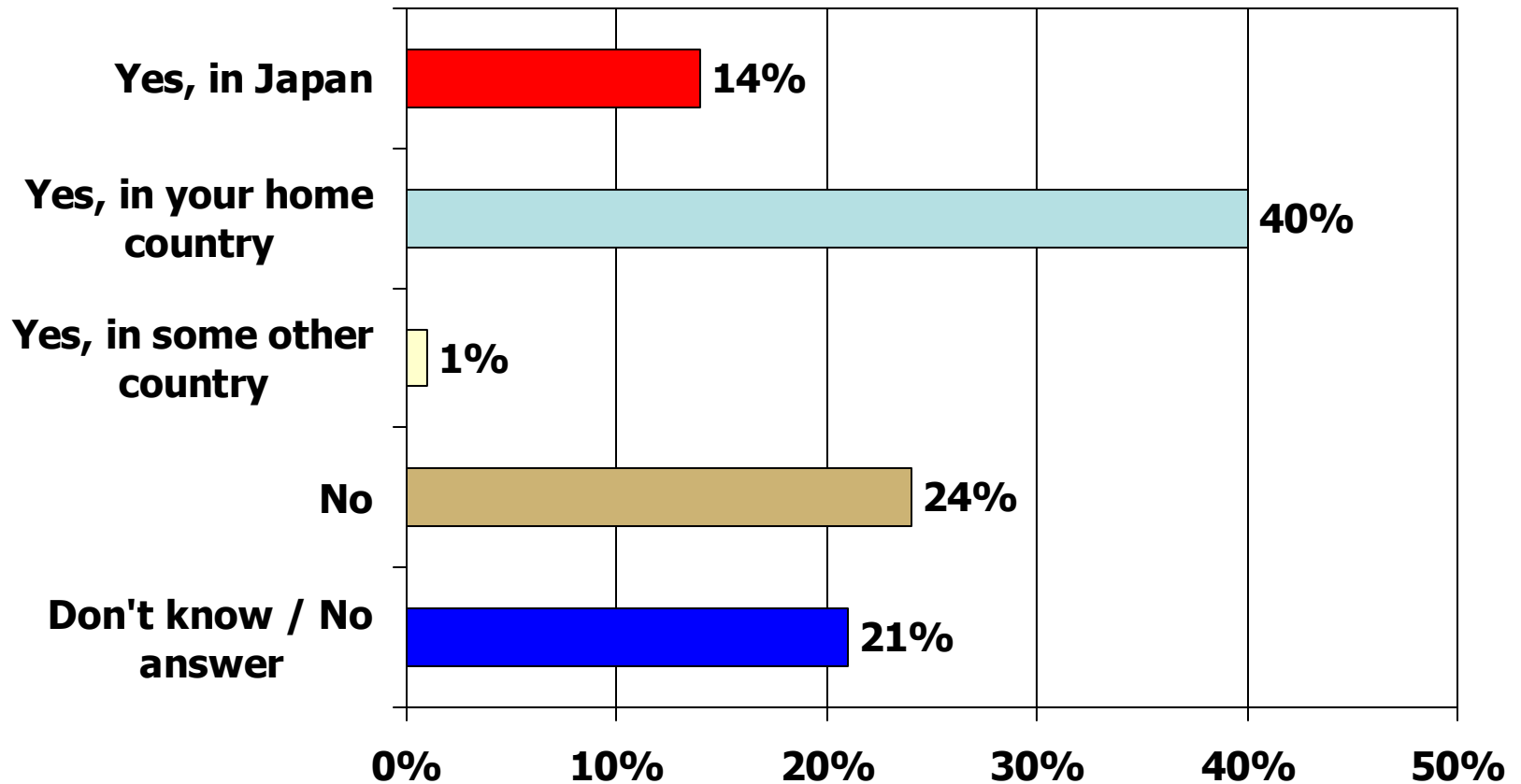


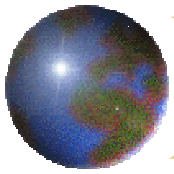
## *What is the main reason that you are saving money?*

- Improve quality of life (32 percent)
- To start a business in your home country (19 percent)
- To buy a house in your home country (14 percent)
- Education for children (13 percent)
- To start a business in Japan (8 percent)
- So I don't have to work anymore/ retirement (4 percent)
- To buy a house in Japan (4 percent)
- For some other reason/ luxuries (4 percent)

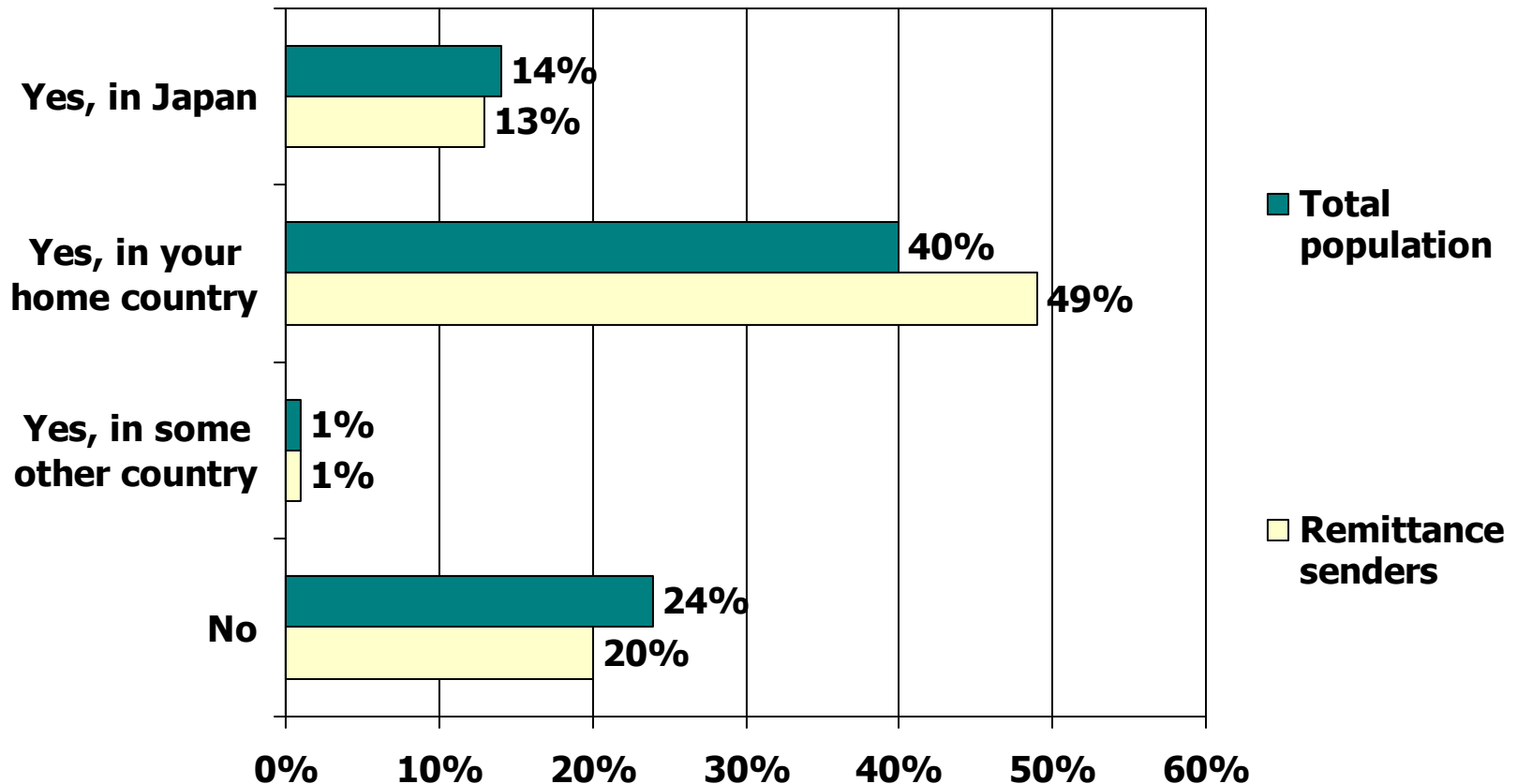


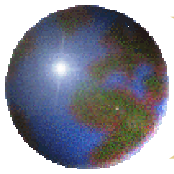
# *Do you have any plans to start your own business in the future?*





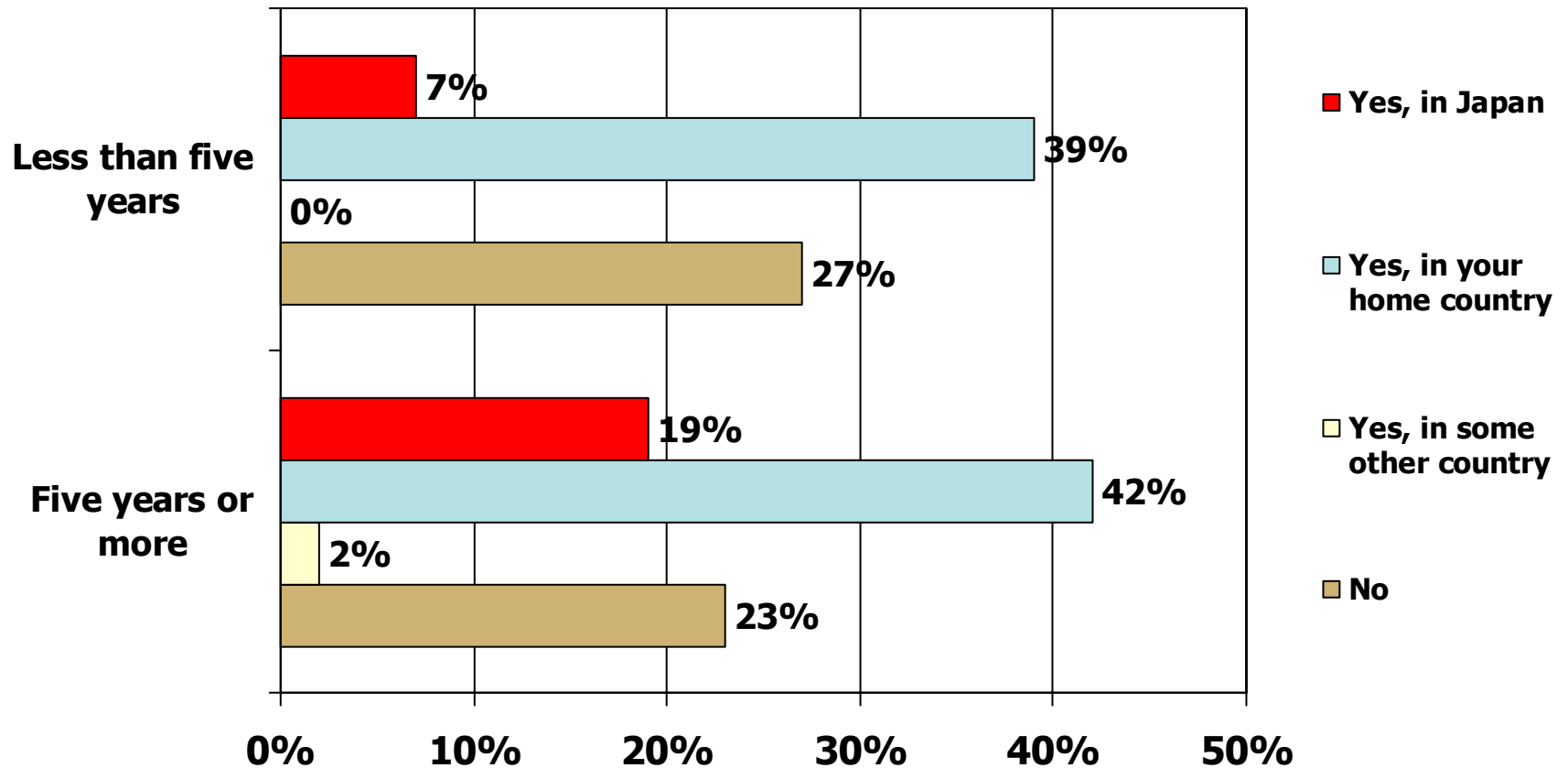
# *Do you have any plans to start your own business in the future?*





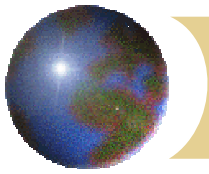
# *Plans to start a business in the future*

*By Residency in Japan*

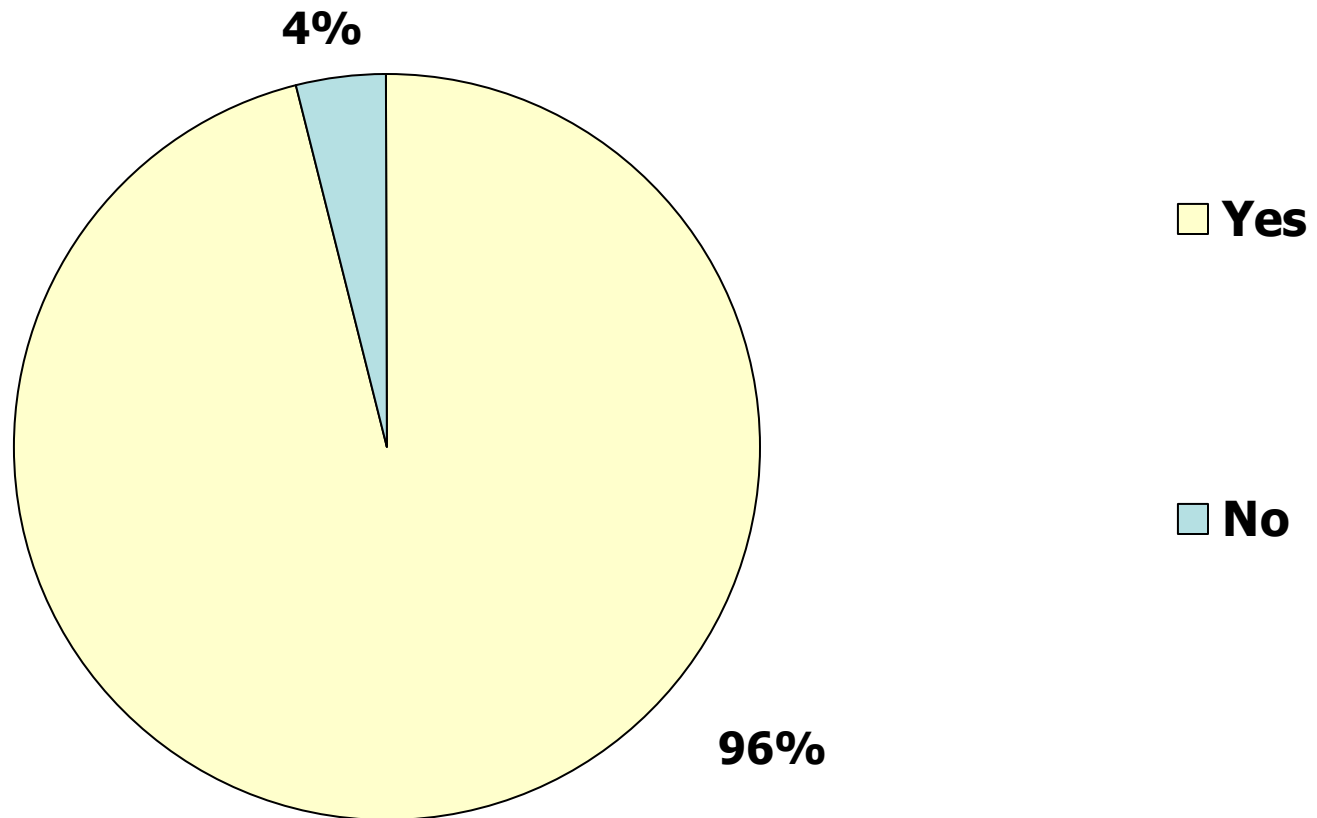


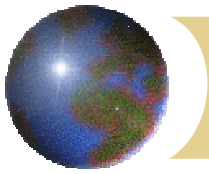


## *VI. Communication with Family and Remittances*

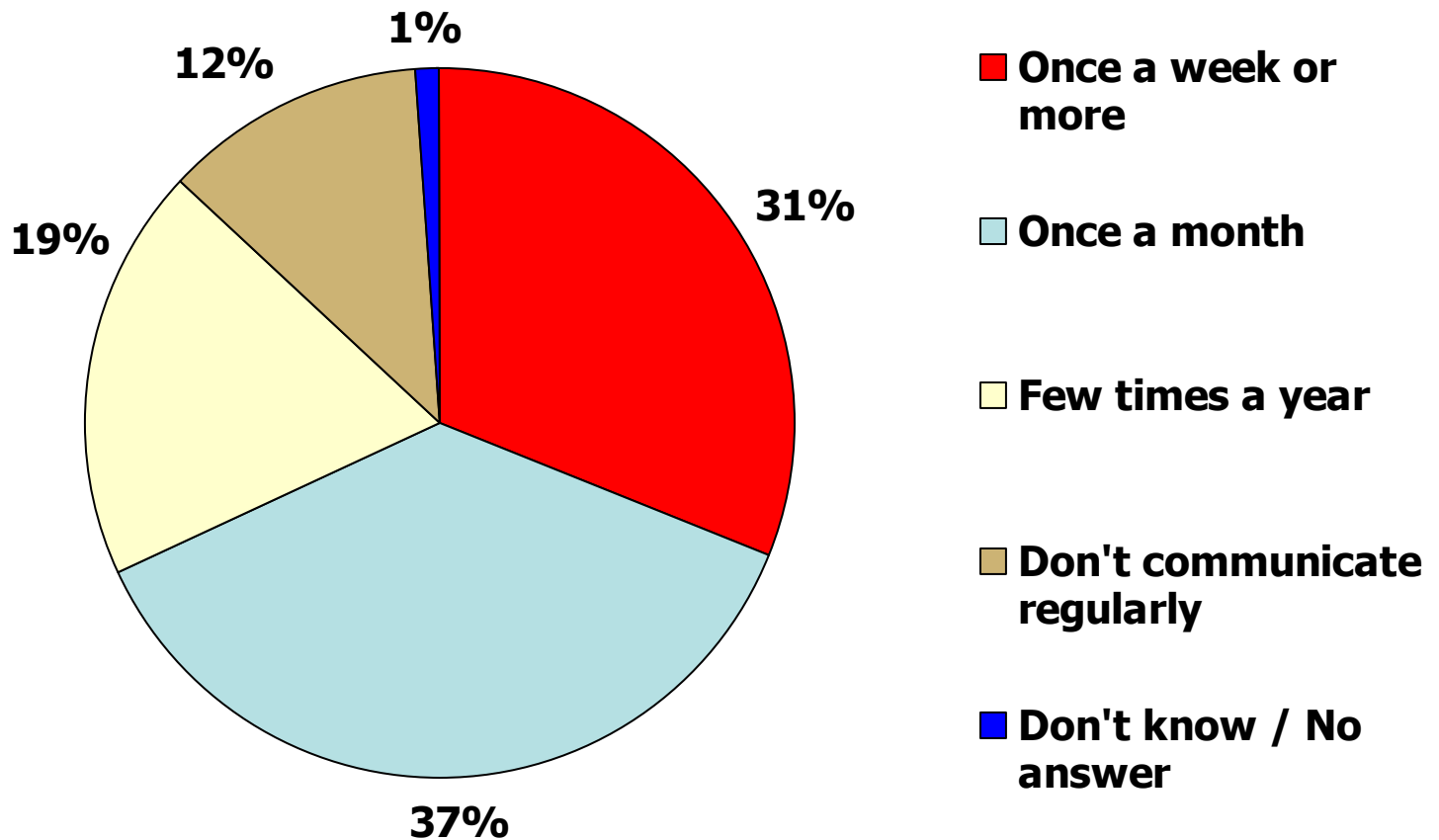


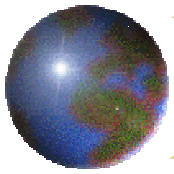
# *Do you have family back home?*



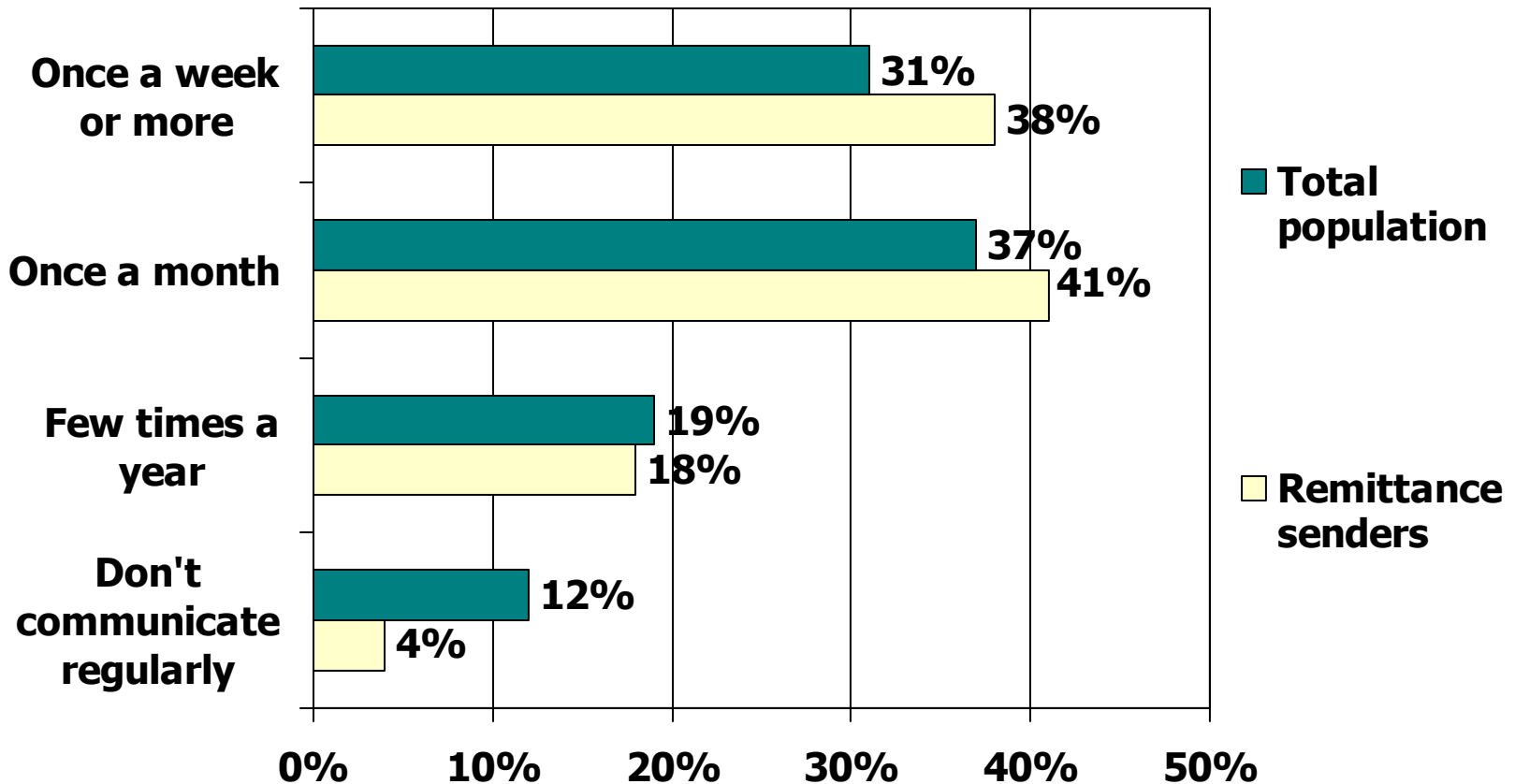


# *How often do you communicate with your family back home?*

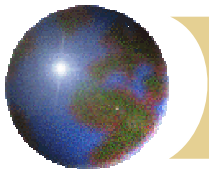




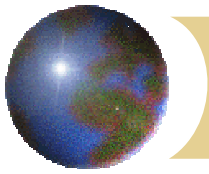
# *How often do you communicate with your family back home?*



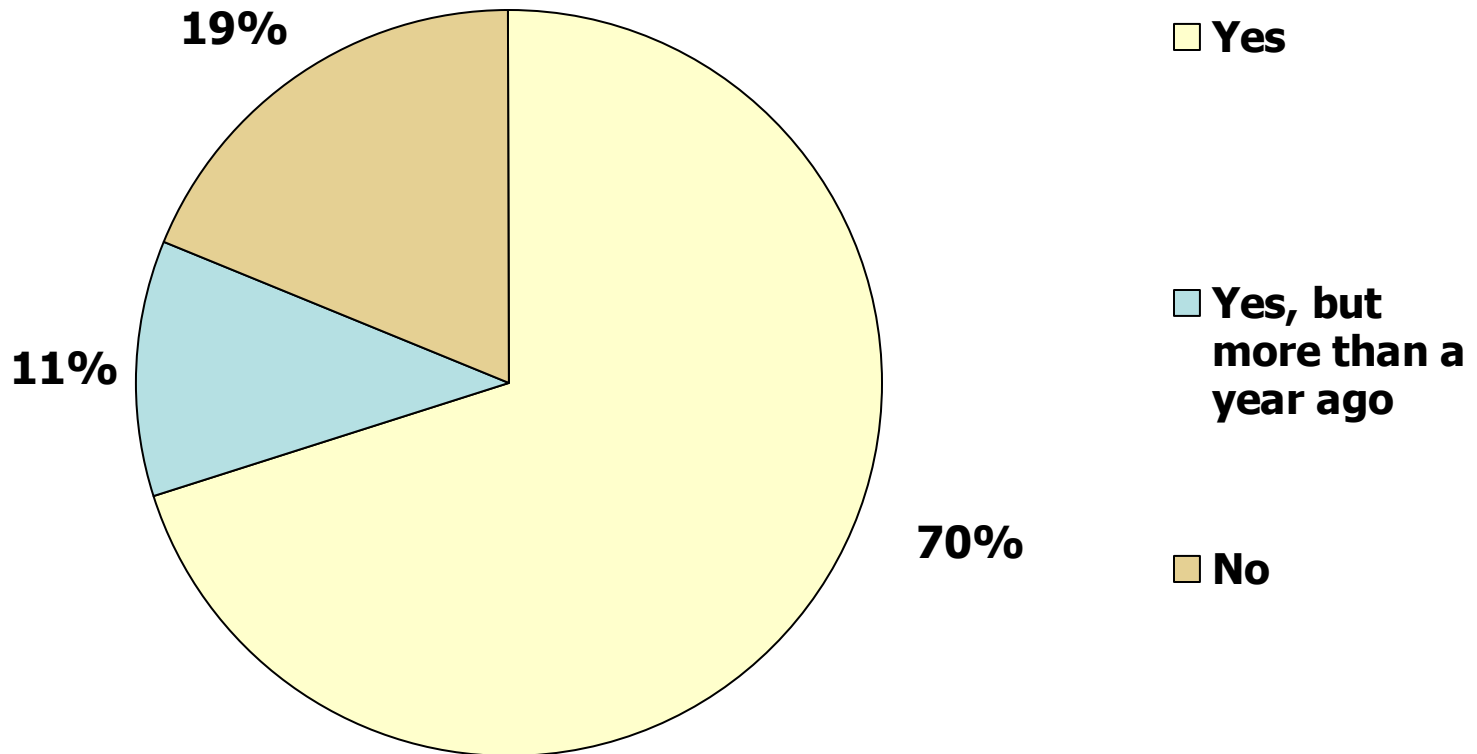


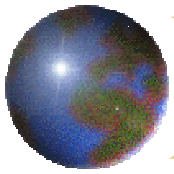


- ❖ **70 percent** of the Latin American adult immigrants living in Japan send remittances on a regular basis.
- ❖ Our study indicates that **304,824** Latin American immigrants living in Japan send about **\$2.65 billion** to their families on a yearly basis. Each remittance averages approximately **\$600**.
- ❖ Our study also indicates that these Latin Americans send money home about **14.5** times a year. Those that send to one person send about **11** times a year and send to an additional relative about **3.5** times a year.

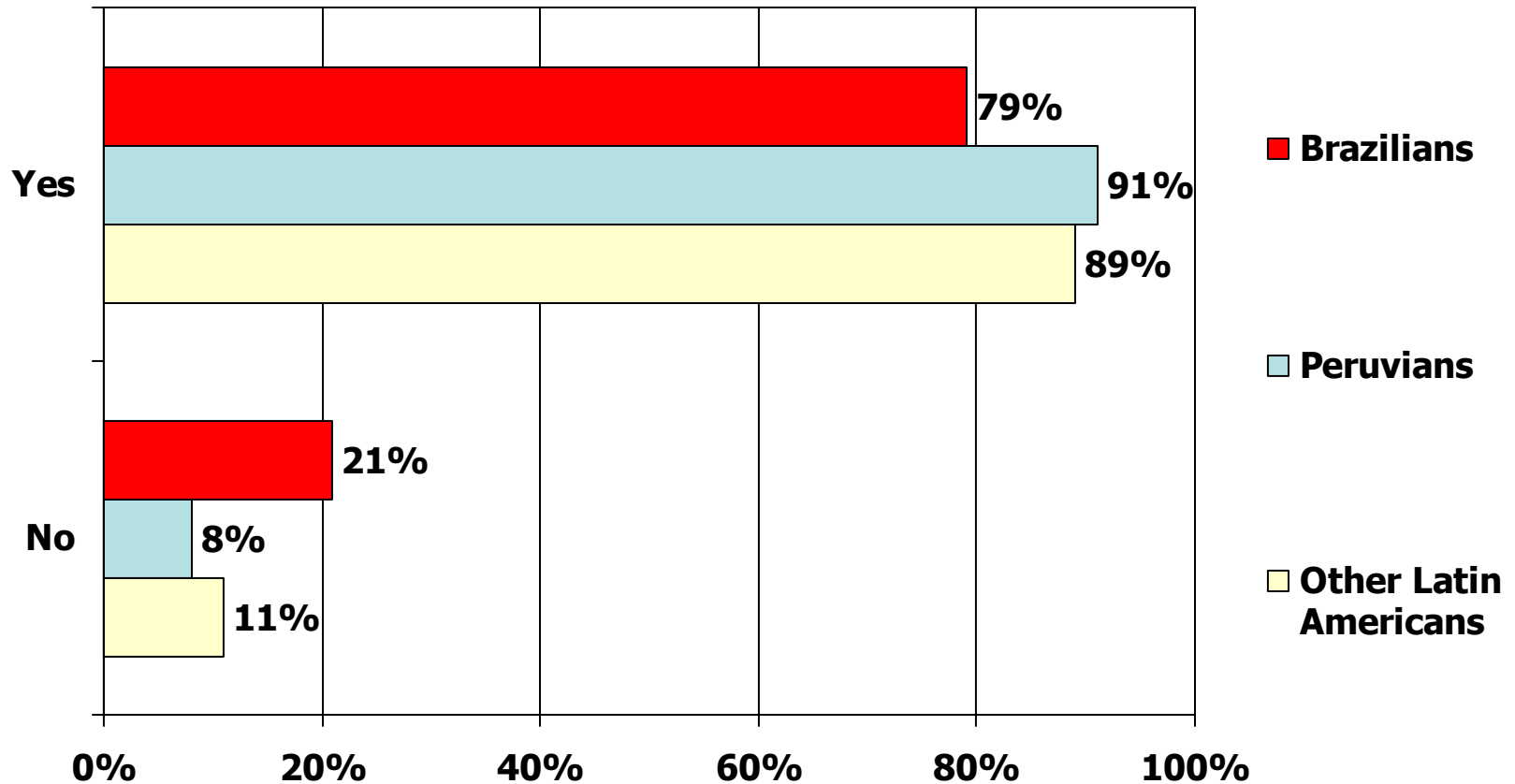


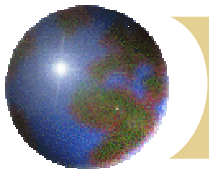
# *Have you ever sent money to a family member back home?*



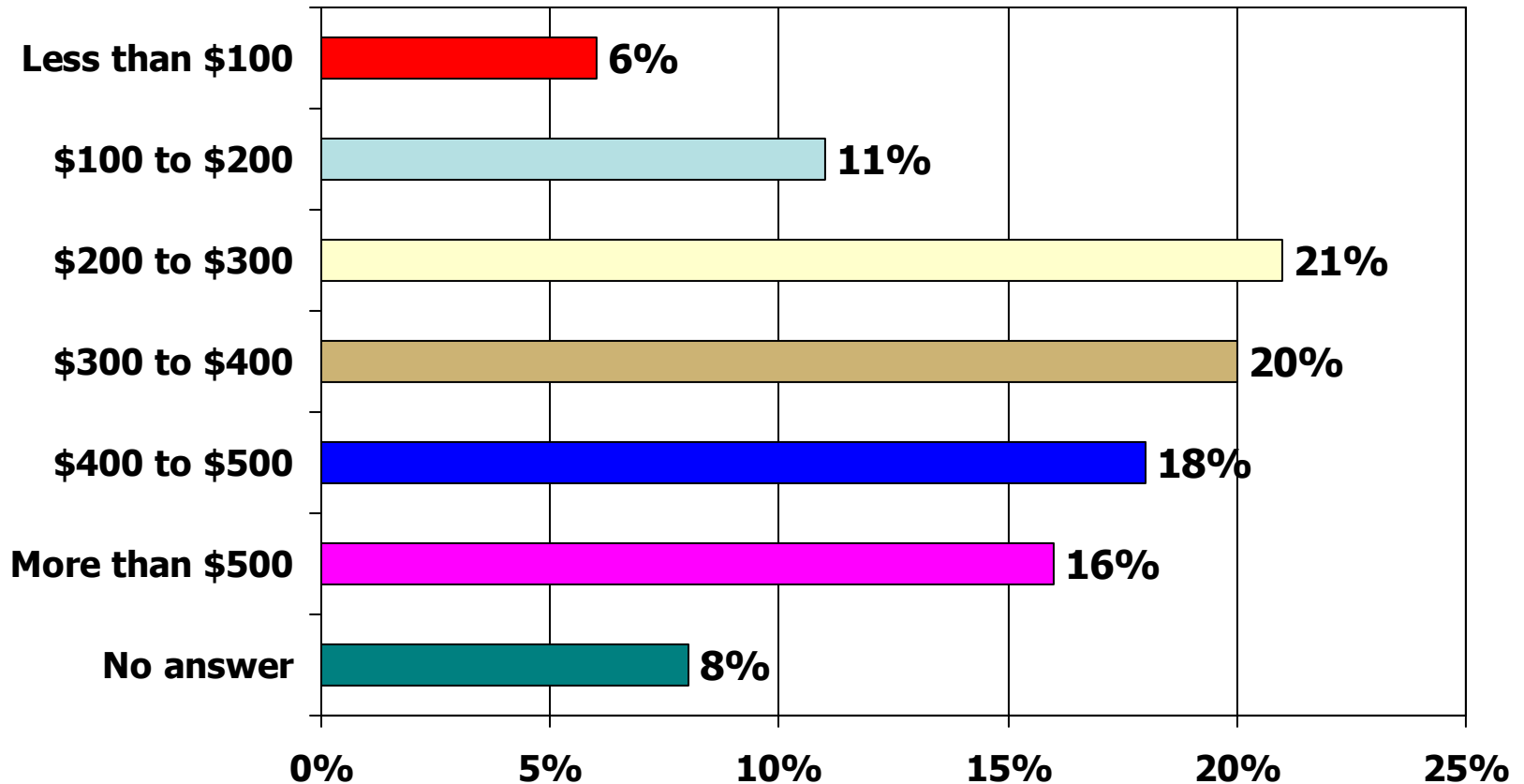


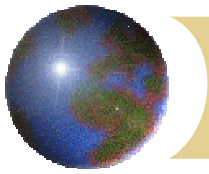
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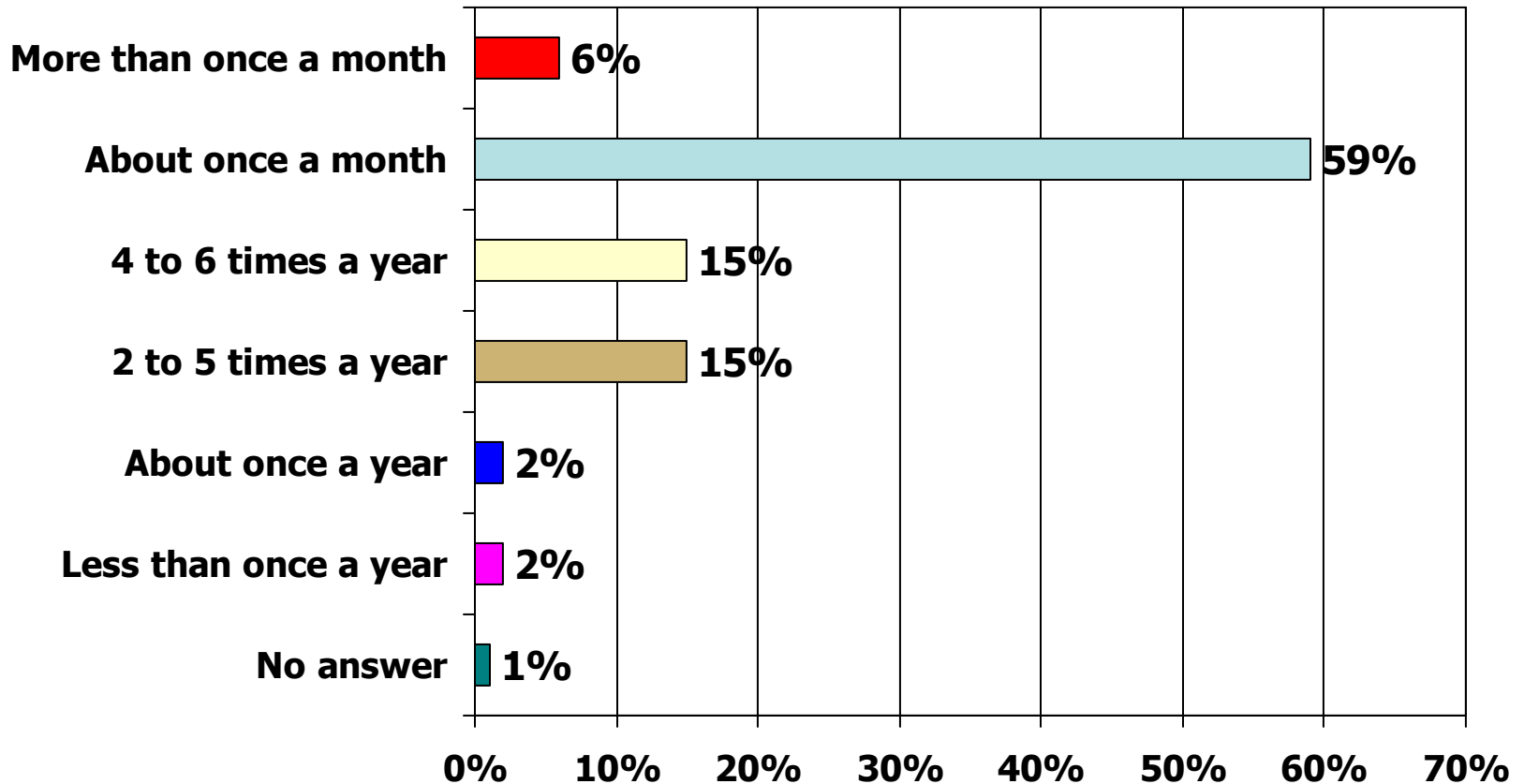


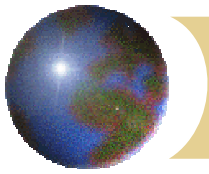
# *How much money – on average – do you send each time?*



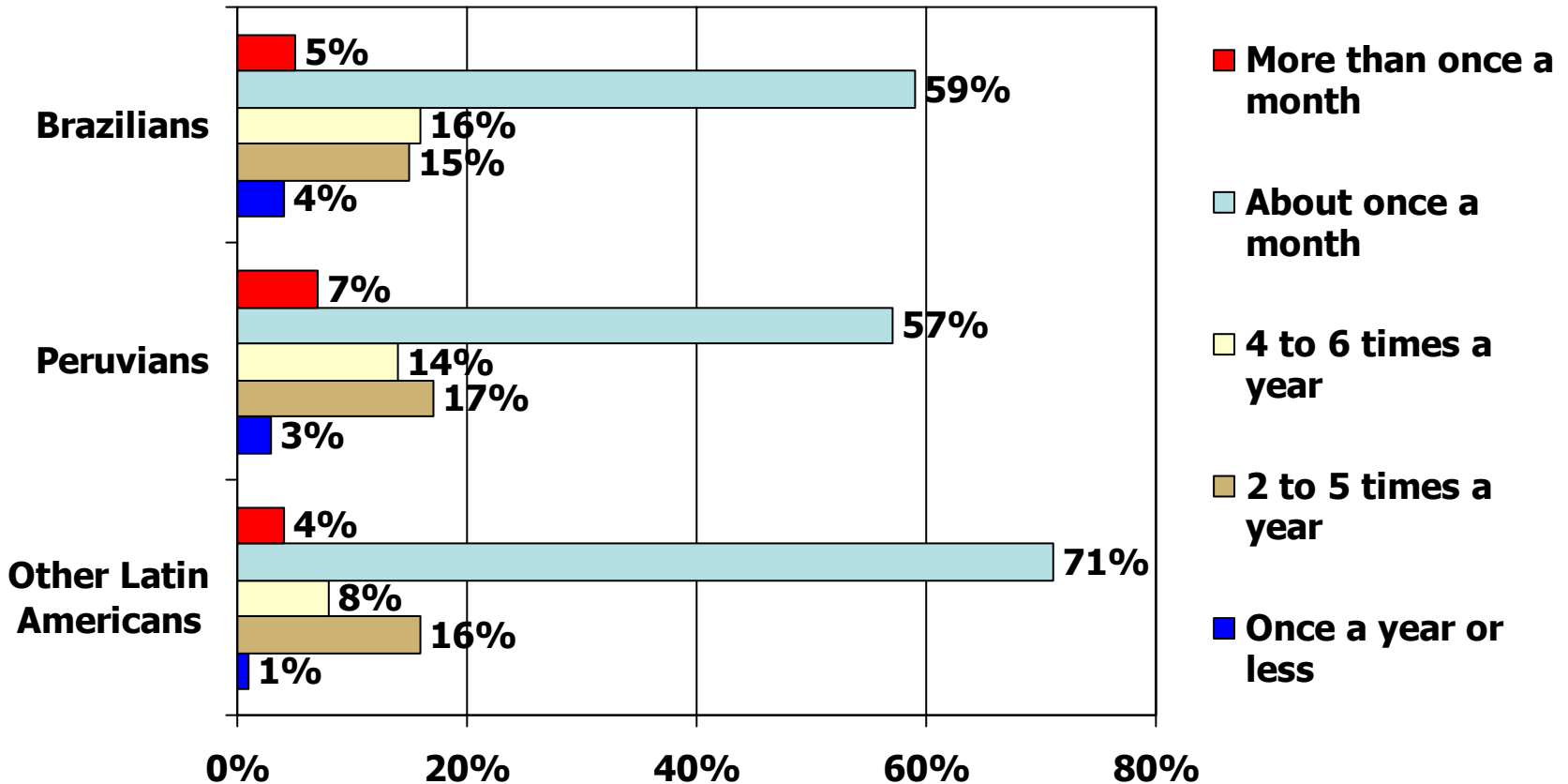


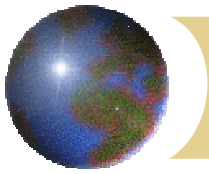
# *How frequently do you send money to your family member?*



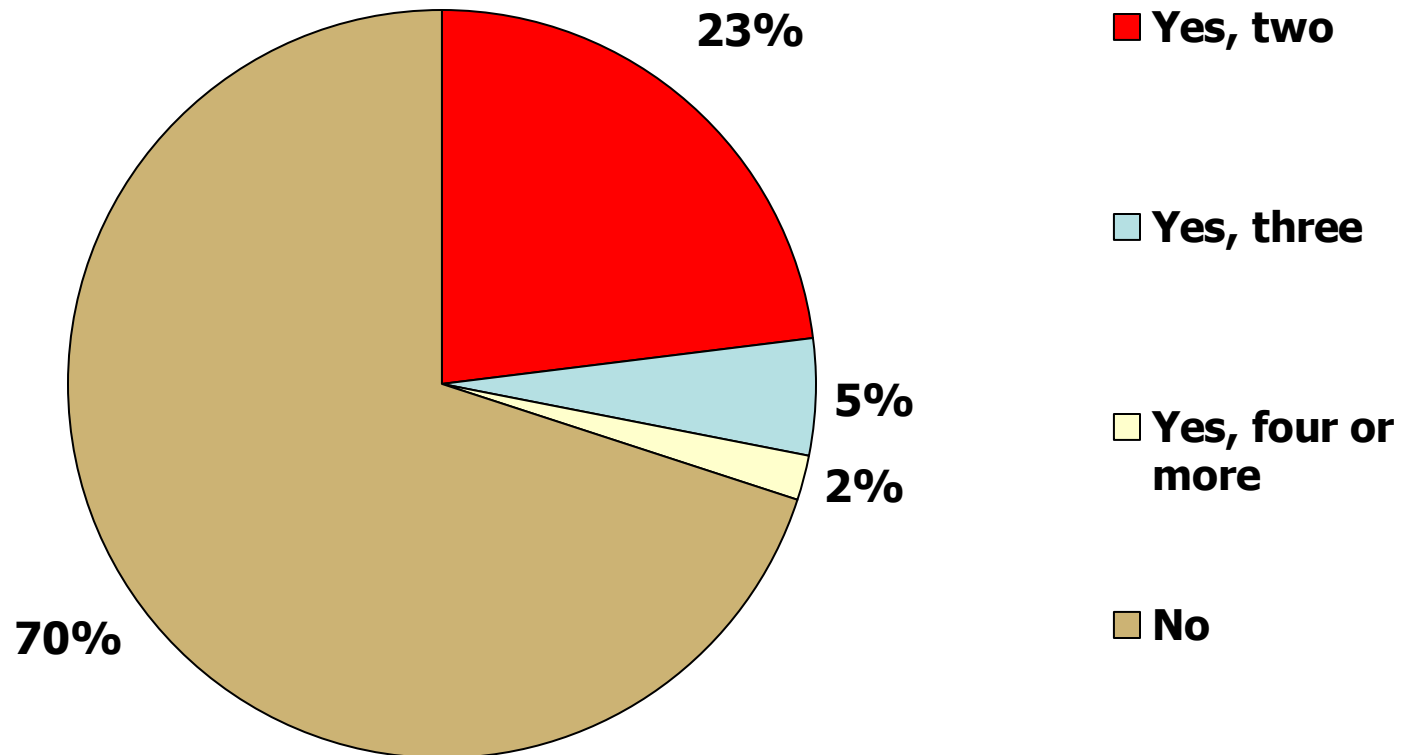


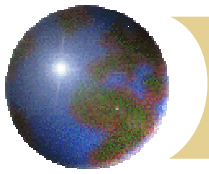
# *How frequently do you send money to your family member?*



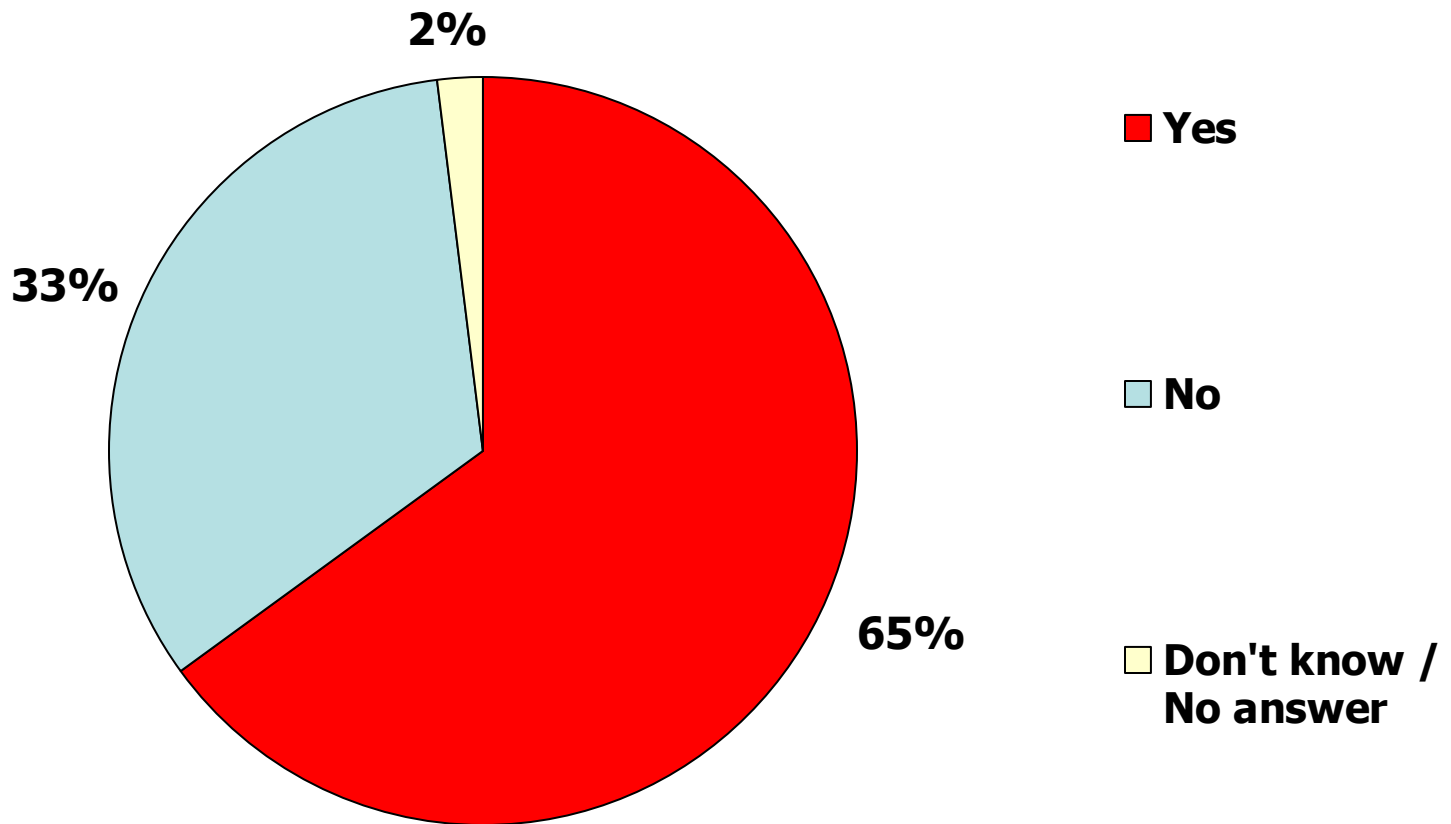


# *Do you regularly send money to more than one family member?*

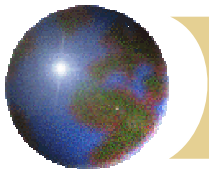




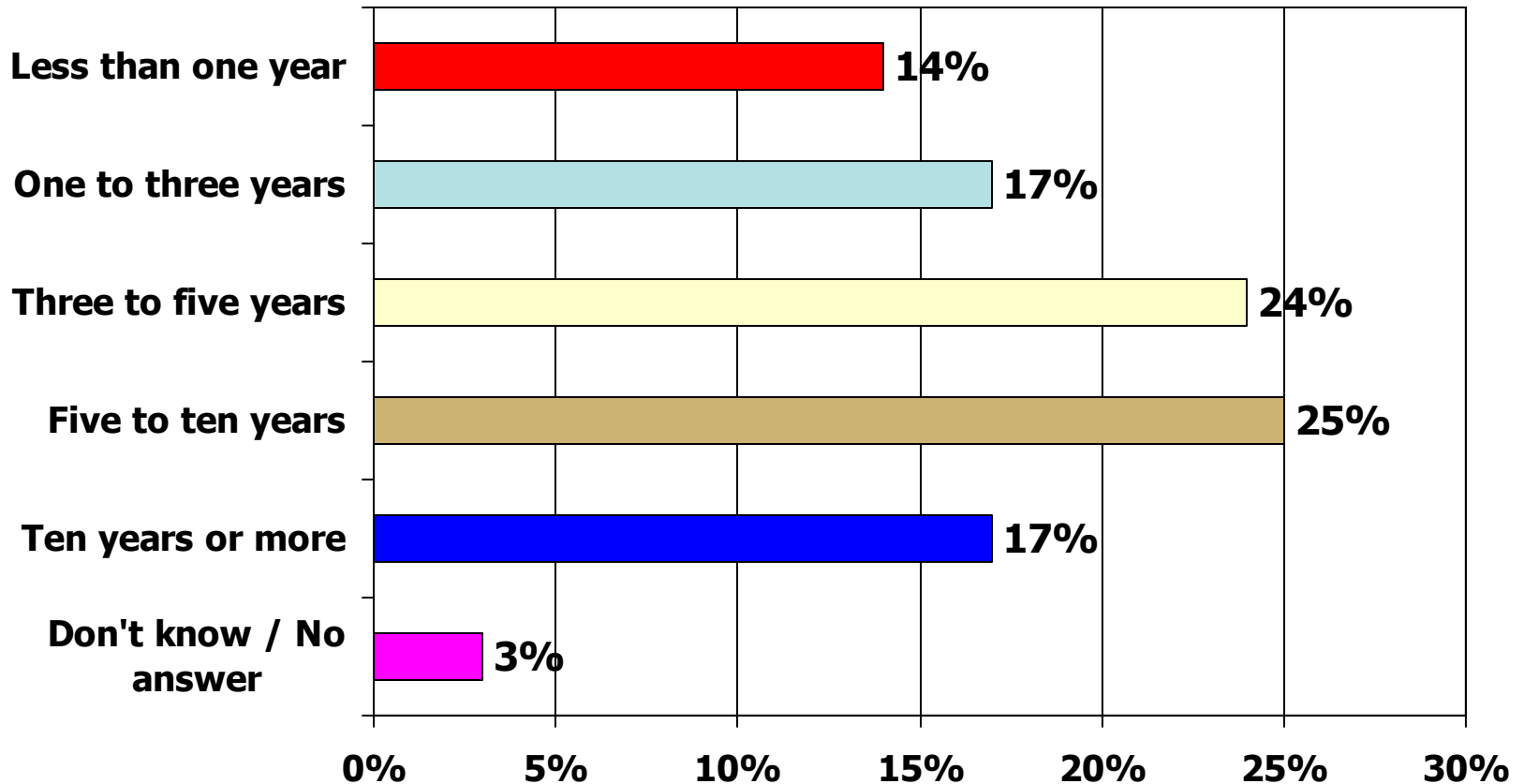
*Is there anyone else in your family or household who sends money to your home country?*

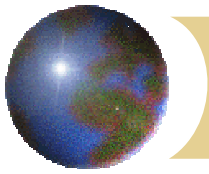




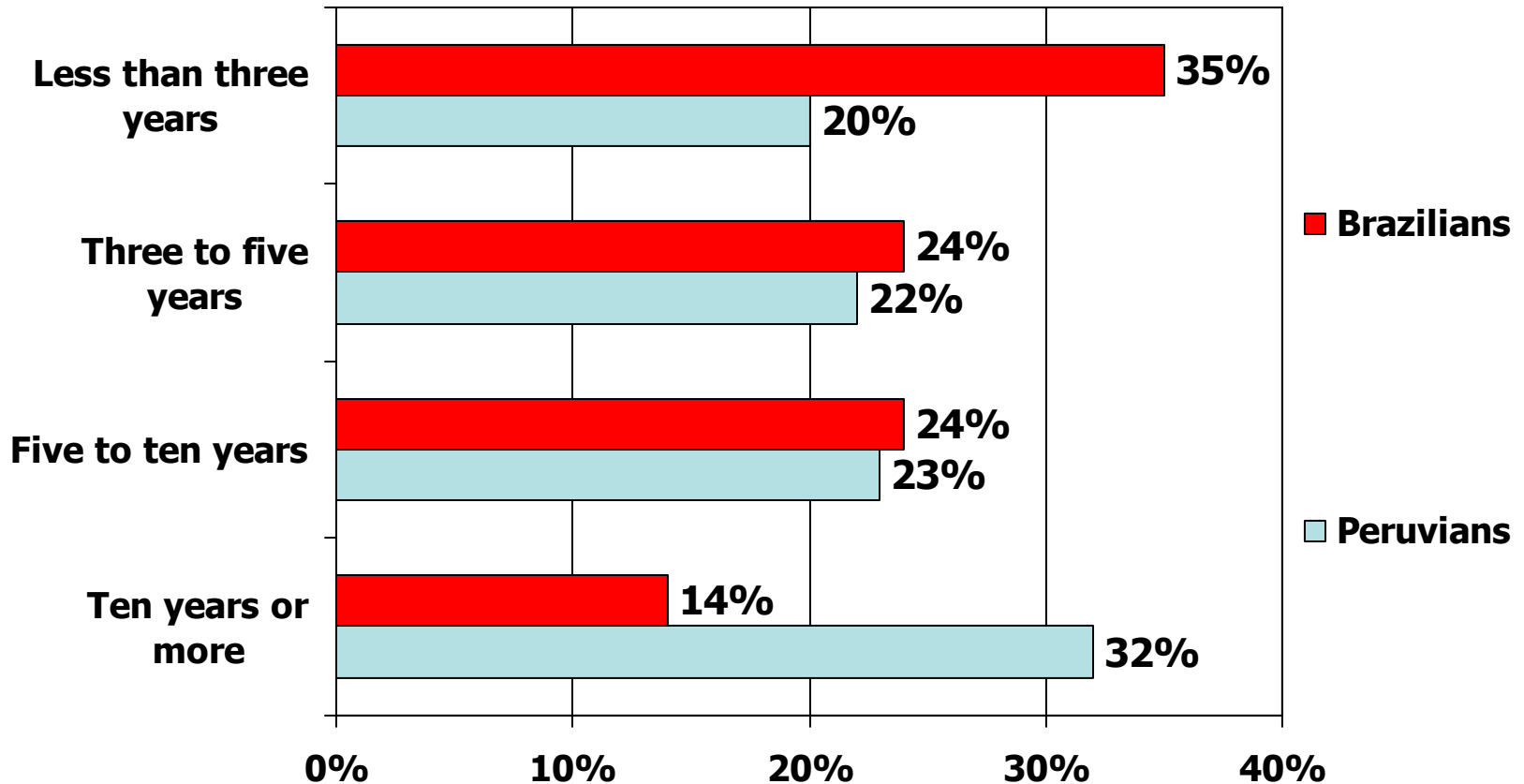


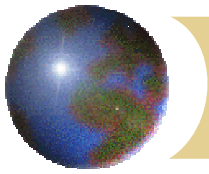
# *How long have you been sending money to your family member?*





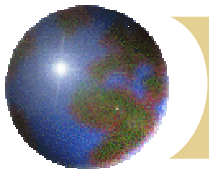
# *How long have you been sending money to your family member?*



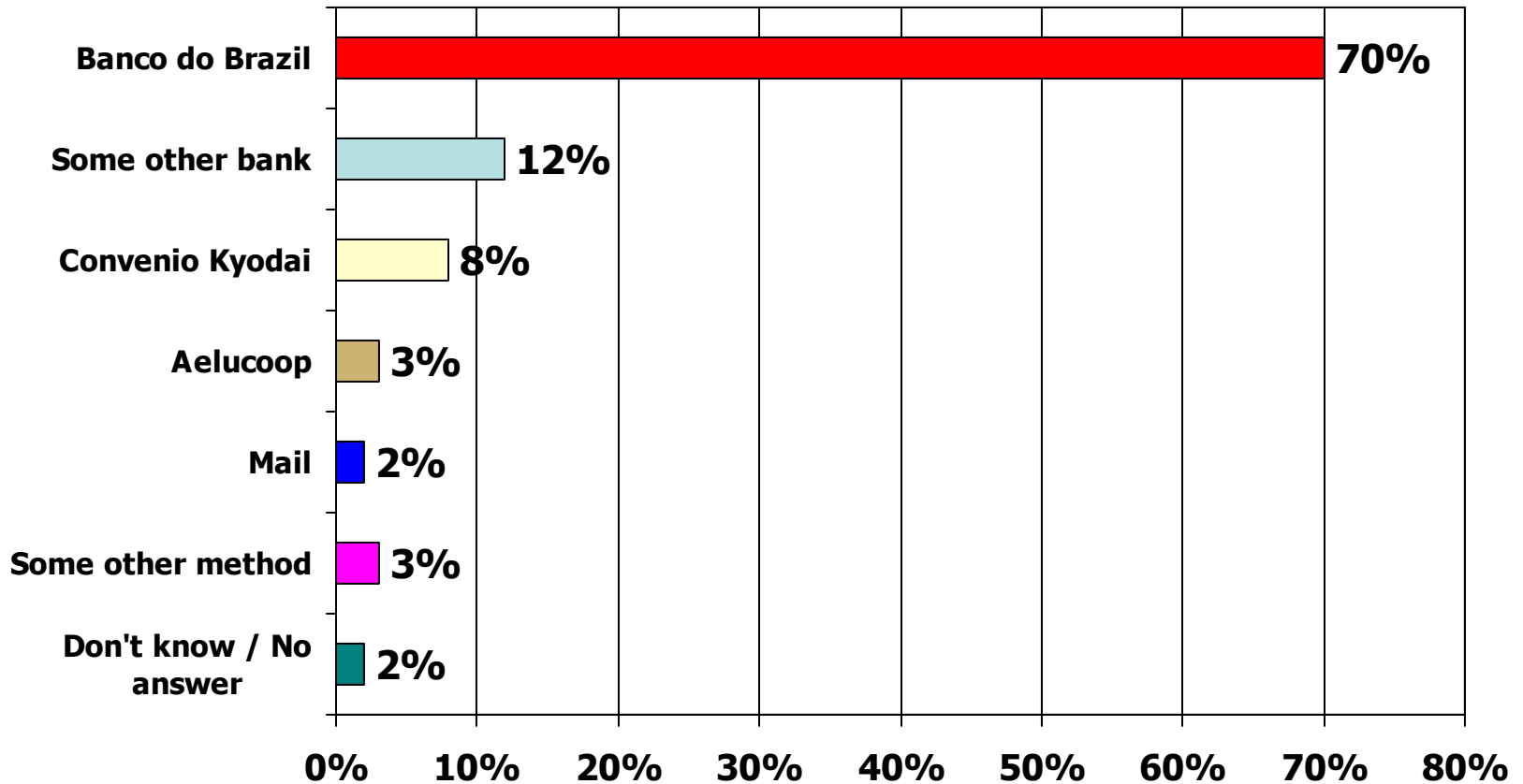


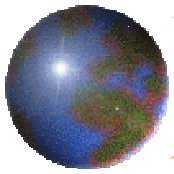
## *Methods of Sending Money*

- ❖ A large majority of Brazilian immigrants living in Japan send their money through Banco do Brazil; while most Peruvian immigrants in Japan send money home through Convenio Kyodai or Aelucoop.
- ❖ Over half of these remittance senders pay \$10 to \$20 each time they send money.
- ❖ Nearly 80 percent of remittance senders say their family members have a bank account in their home country.

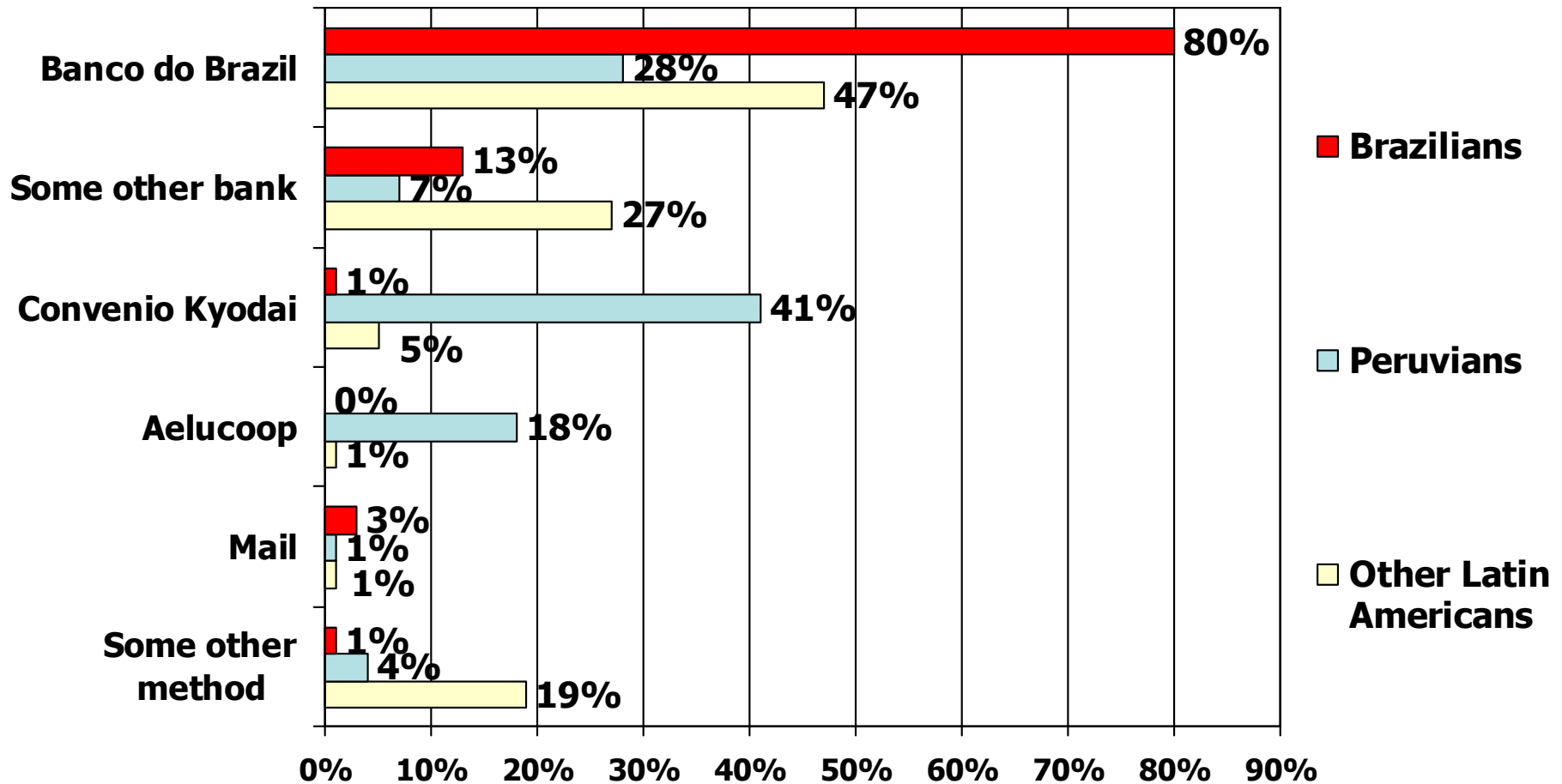


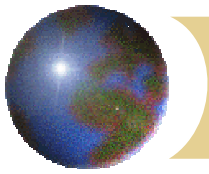
# *How do you send money to your family member?*



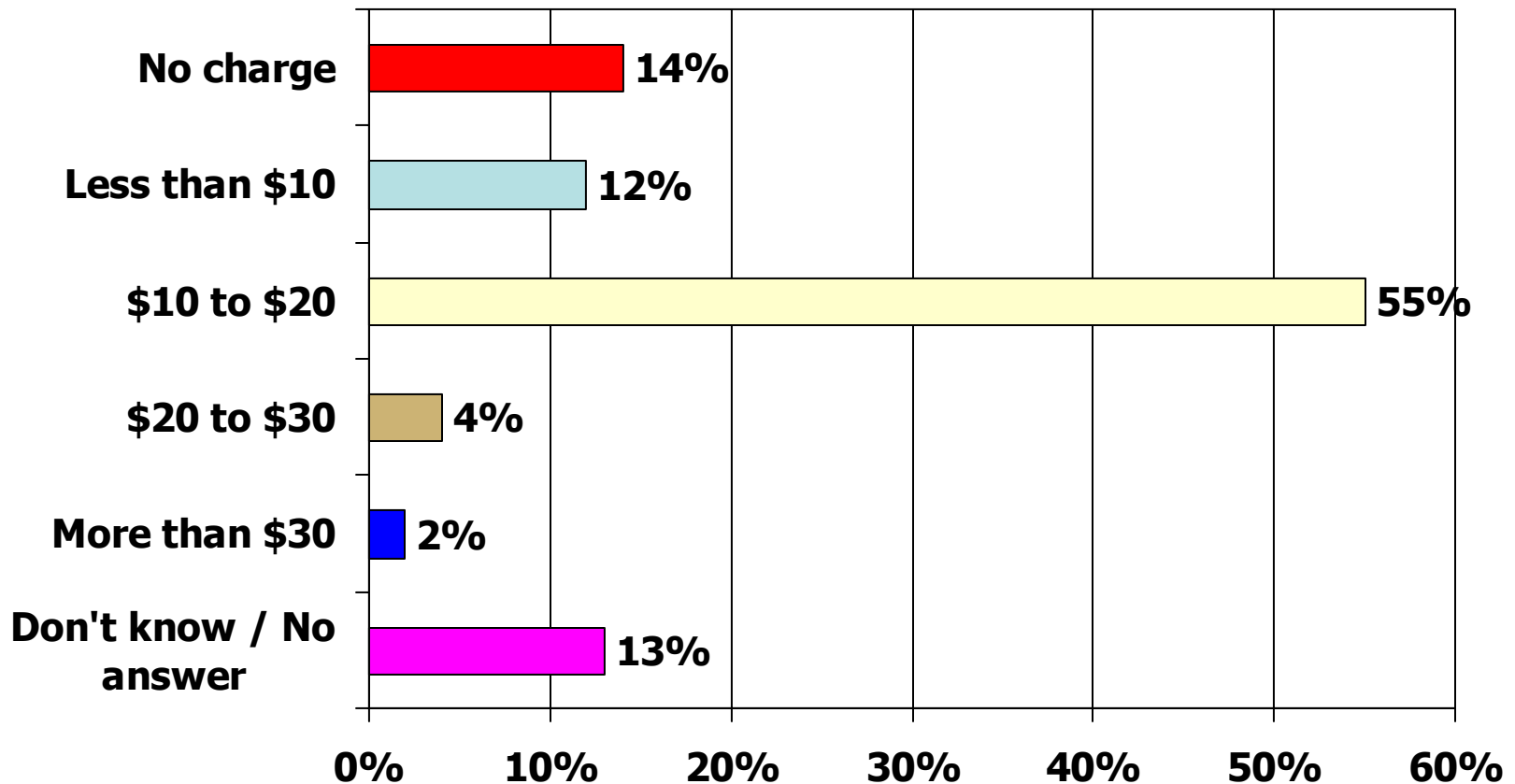


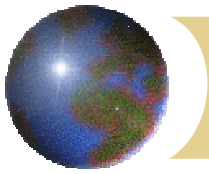
# *How do you send money to your family member?*



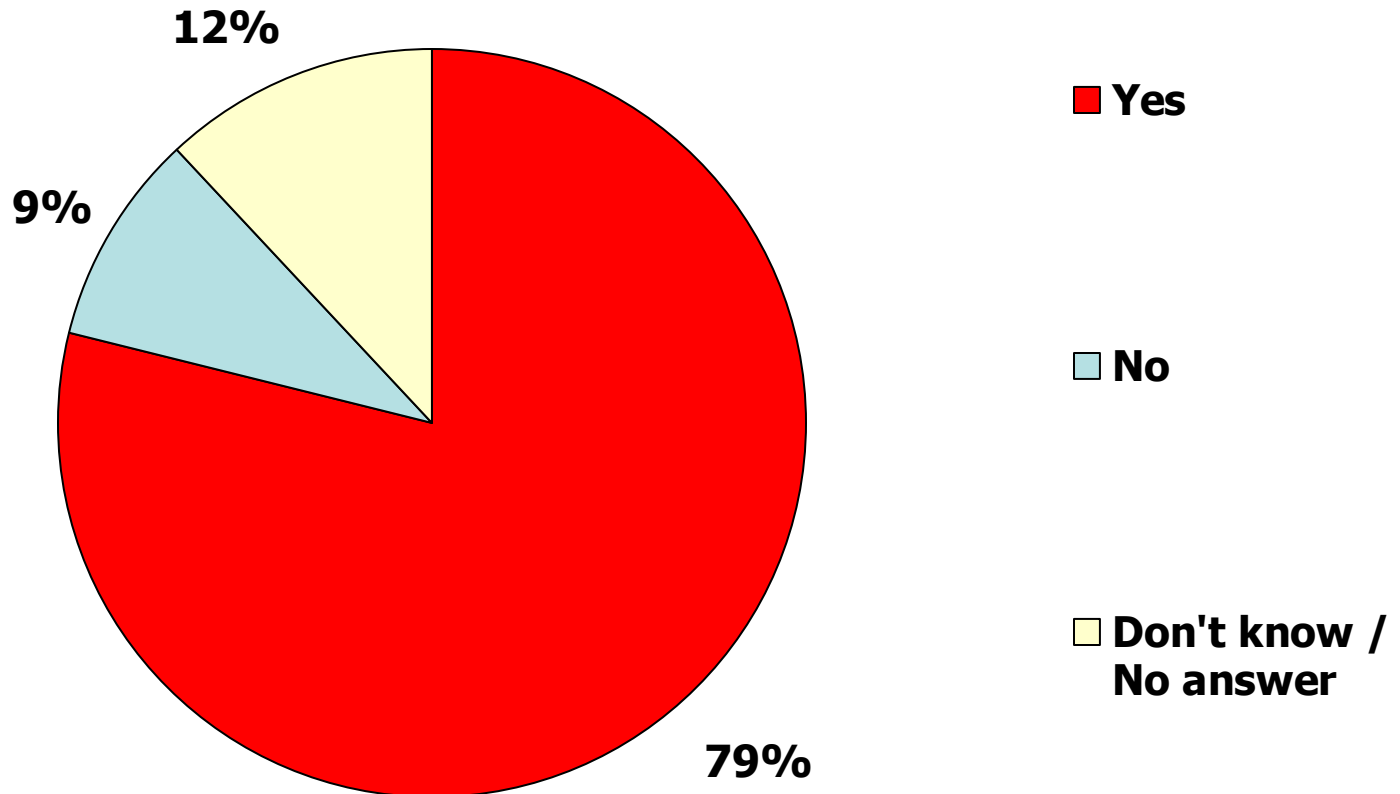


# *What is the amount of the average fee that you pay to send your remittances?*





*Does your family member that you send money to in your home country have a bank account?*





*Phone 305.529.9916*

*Fax 305.529.9069*

*2800 Ponce de Leon Blvd, Suite 1111*

*Coral Gables, FL 33134*

*<http://www.bendixenandassociates.com>*

*[sbendixen@bendixenandassociates.com](mailto:sbendixen@bendixenandassociates.com)*





INTER-AMERICAN DEVELOPMENT BANK

1300 New York Avenue, N.W.  
Washington, D.C. 20577, USA  
Tel: (202) 623 - 1000  
[www.iadb.org](http://www.iadb.org)

