

**Presentation Prepared for the
IDB/MIF
International Forum
on Remittances 2005**

Washington, DC
June 2005

Who Are We?



- No Borders, Inc. (OTCBB:NBDR) has created a proprietary stored value card platform for:
 - **Remittances**
 - Significantly lower pricing with little to no exchange rate surcharge
 - More Convenient process (for both Merchants and Customers)
 - **Prepaid Telephony and VoIP**
 - Competitive low rates with no hidden fees
 - Telephony activated functionalities
 - **Expanded services:**
 - Debit and on-line purchases
 - Financial services, insurance, health, education, etc...
 - Payroll, Government and Affinity Card Programs
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Who Are We?



- We are a vertically integrated company:
 - Stored value card processor for both closed and open systems
 - Telephony provider, direct & via JVs
 - Alliance with licensed money transmitter
 - Transnational merchant networks
 - Mass retail distribution network
 - Affinity card program
 - Alliances with credit unions, banks and microfinance institutions in U.S. and Latin America
 - Alliances with product and service providers throughout the U.S and Latin America
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Mission



To be the leading profitable and lowest cost provider of electronic payment mediums to the vast unbanked and underserved immigrant population in the U.S. and their families abroad through a unique business model that empowers individuals and communities with new economic opportunities world-wide.

About the Founder



- No Borders was created as a result of 20 years of active field research by Dr. Raul Hinojosa on migration, remittances, and investment relations between the U.S., Mexico, Latin America, and the Pacific Rim.
 - White House, World Bank and IDB advisor.
 - Dr. Hinojosa also has extensive experience in several successful technology companies, including the co-founding of Isadra Corporation, which was sold to VerticalNet for \$50 million in 2000.
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About our Customers



- Immigrants in the U.S. from Mexico, Central and South America, the Caribbean and their families in their home countries
 - In 2004 sent more than \$30 billion back home
 - Growing at 25% per year
 - Almost \$17 billion to Mexico alone
 - \$7.1 billion to Central America
 - Largely unbanked and uninsured
 - Approximately 56 million unbanked and under-banked population in the U.S.
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The No Borders Market



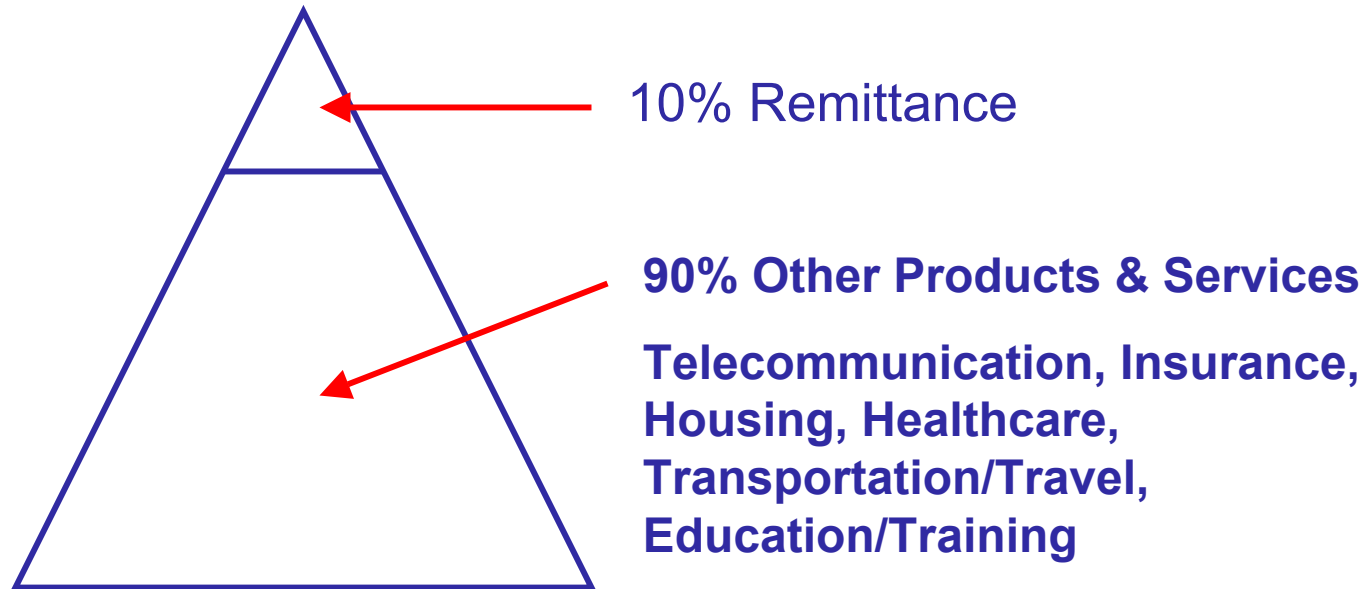
- Remittances
 - Stored Value Cards
 - Telecom
 - Other Products & Services
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The No Borders Market



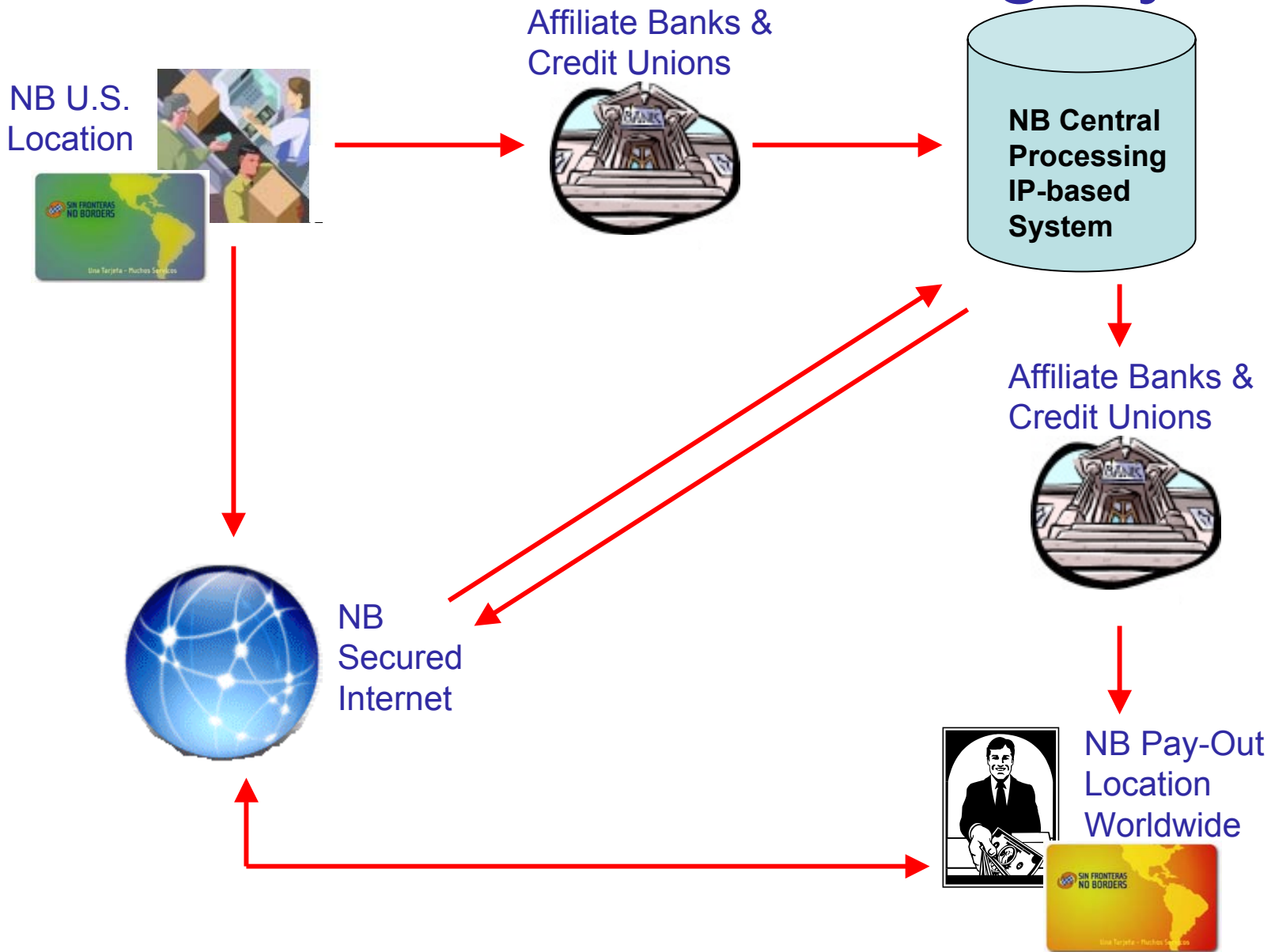
- **While the Remittance Market is very Impressive ...**
 - Remittance are \$150+ billion worldwide
 - Remittances between the U.S. & Mexico were \$16.8 billion in 2004
 - Growing at 25% a year
 - Greater than DFI and Foreign Aid
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...Remittances are only the tip of the Iceberg



No Borders services the huge remittance market via a common **Stored Value Card** platform that also enables low-cost transactions for a much wider range of goods and services.

No Borders' Processing System



Products & Services



□ Stored Value Cards

- Proprietary 'closed system' card for money transfers and other purchases
- Prepaid/debit 'opened system' Visa® and MasterCard®
- Affinity cards
- Payroll cards

□ Remittances

- Little to no exchange rate surcharge
- Significantly lower pricing and in some cases free
- Convenient process for both agents and customers

□ Telephony (VoIP)

- No hidden fees
- Competitive low rates
- No minimum connection charge
- One minute billing increments

□ Other Products y Services

- E-commerce; auto, life, homeowners and renters insurance; discount health programs; financial and travel services; video-teleconferencing; etc
- Home and auto loans
- Bill pay



Multiple Products & Services

U.S Merchants, Credit Unions, Banks & ATM/POS

World-wide Merchants, Credit Unions, Banks & ATM/POS

United States

Worldwide



Telephony



Direct Deposit Payroll



Pre-paid MasterCard



Other Products & Services

NB Dollar Stored Value Card



NB Peso Stored Value Card



Telephony

Direct Deposit Payroll

Pre-paid MasterCard

Other Products & Services



Imagine A World of Products & Services with *No Borders*

Distribution Channels



- No Borders Merchants for Money Transmitting: projected 549 in the first 12 months
 - Partner Financial Institutions (Banks, Credit Unions, MFIs, Mortgage lenders, Payout partners)
 - Affinity Networks (HTA, Immigrant Networks, Sports Clubs, etc.)
 - Mass Distributors (Projected ubiquitous presence in 250,000 Prepaid Phone Card retail locations)
 - ATM/POS
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US Foreign Born in Mexico and Mexican Households with Emigrants to US

US States

Foreign Born in Mexico
by Zip Code (Census 2000)

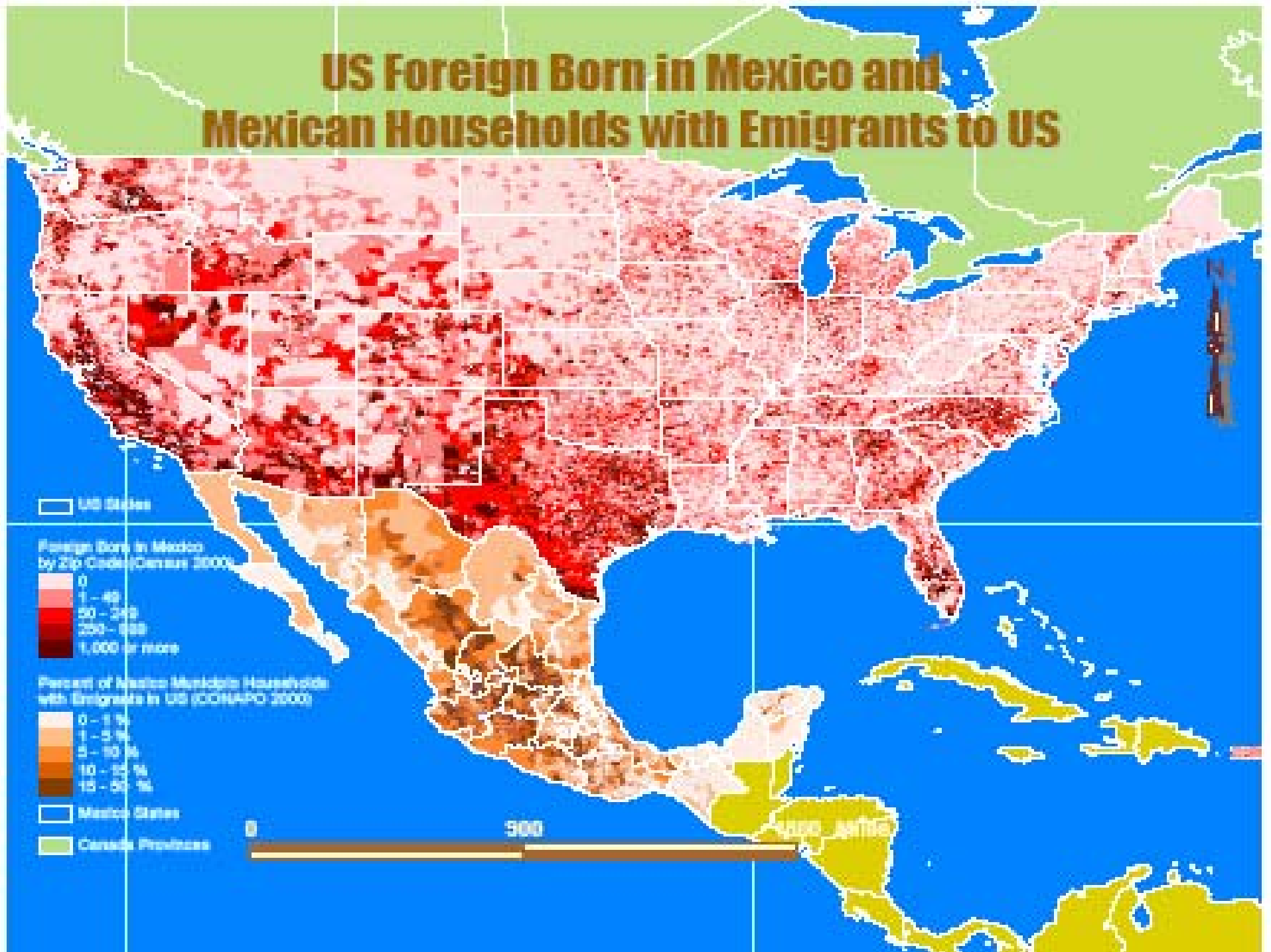


Percent of Mexico Municipio Households
with Emigrants in US (CONAPO 2000)

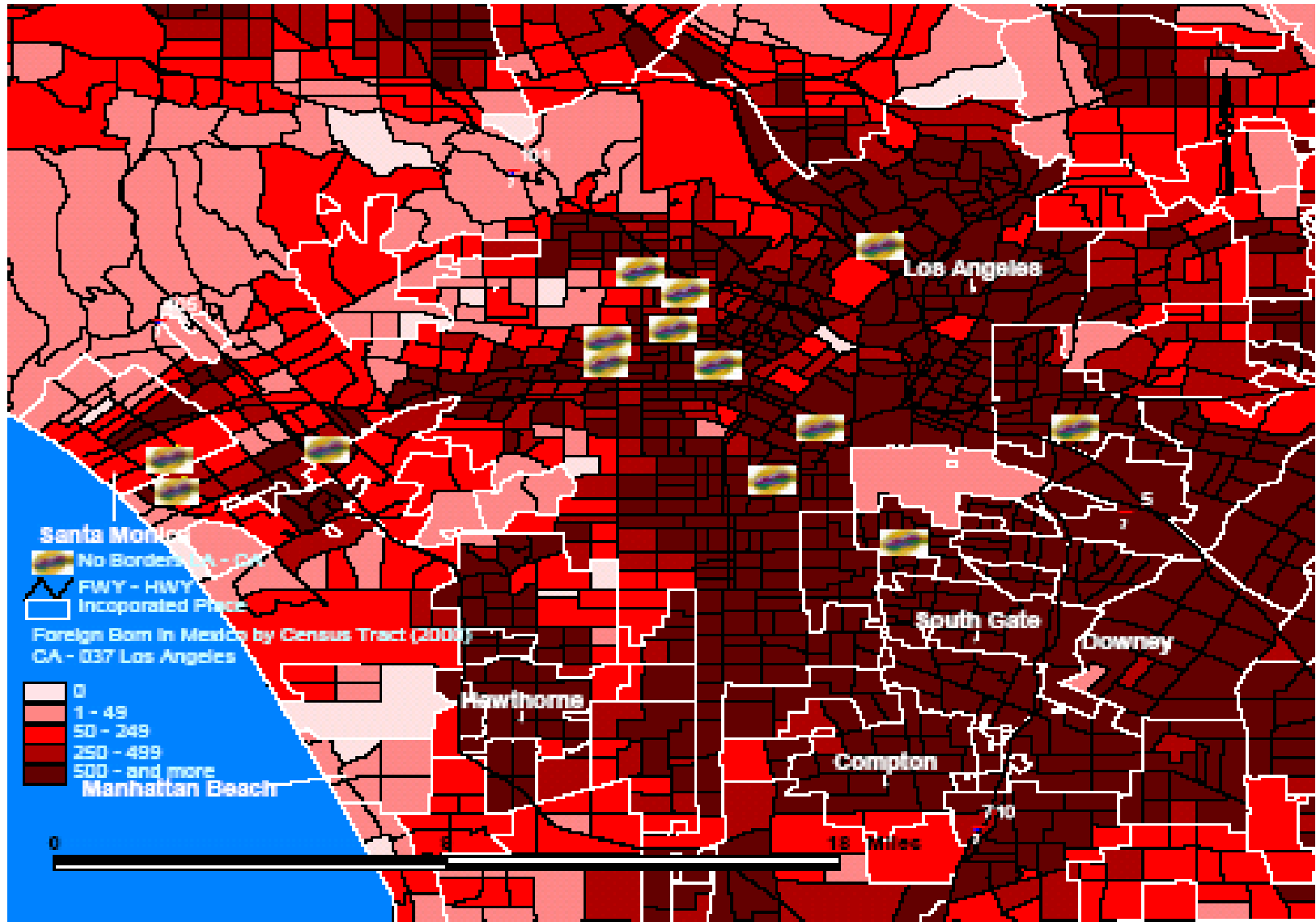


Mexico States

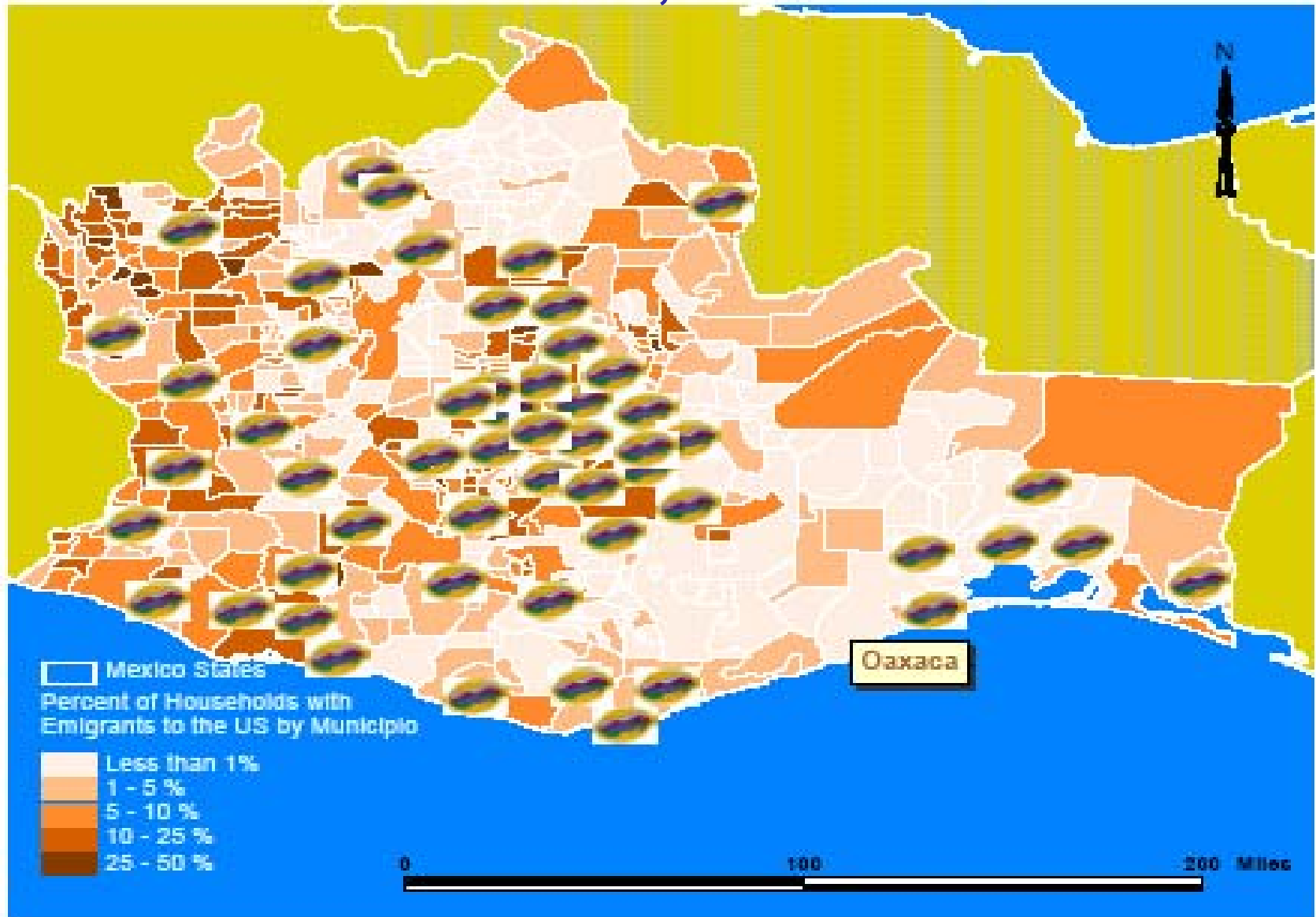
Canada Provinces



No Borders Merchants, Los Angeles



No Borders Payout Locations Oaxaca, Mexico



No Borders Remote Video Teleconferencing Service



Competitive Advantage in all Four Markets



❑ **Stored Value Cards**

- Vertically integrated processor
- Proprietary closed system cards
- Proprietary communication mechanism from closed to open system cards

❑ **Remittances**

- Price leader, up to 70% below traditional money transmitters
- No-Cost remittances to Mexico, El Salvador and Ecuador paid for by partner institutions on a pilot basis
- Extensive Data Mine of merchants and corridors

❑ **Telephony**

- JV's with leading low-cost providers
- Proprietary VoIP rural communications network

❑ **Other Products and Services**

- Lowest-cost medium for Fortune 500 companies to access Latino and other immigrant and transnational markets
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Milestones

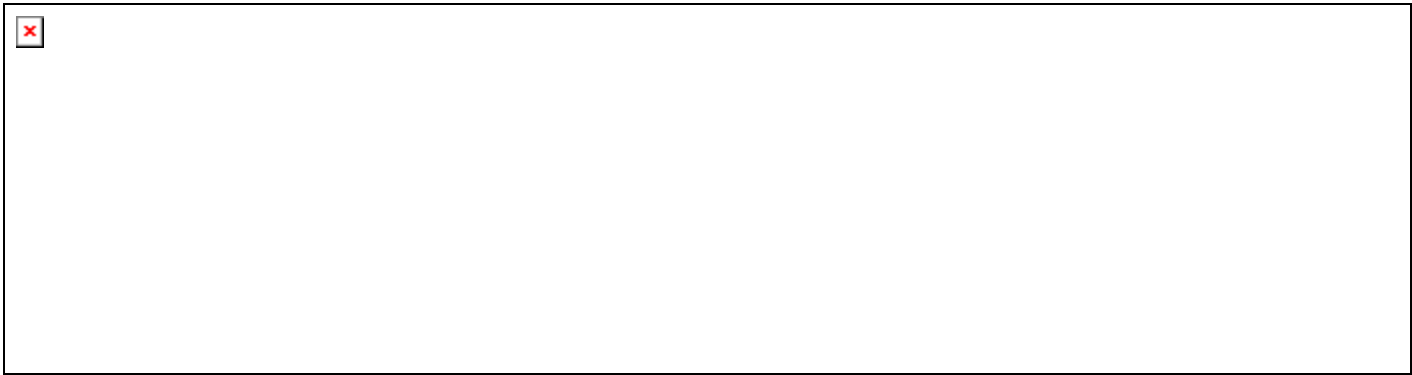


- ❑ Raised \$2 million seed capital to develop the system
 - ❑ Completed a Reverse Merger into a Public Company
 - ❑ Acquisitions
 - Stored Value Card Company
 - Assets of Telecom Company
 - ❑ JV's:
 - Pre-paid telephony mass distributors
 - Card Processor
 - Bank Processing
 - ❑ Alliance with licensed money transmitter
 - ❑ Affinity Programs with Mexican, Salvadorian and Ecuadorian Home Town Associations
 - ❑ Alliances with Credit Unions Banks and Microfinance Institutions in Mexico, El Salvador and Ecuador
 - ❑ Contracts with product and service providers
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Future Targets



- Grow US Merchant Network to 549 by the end of the first 12 months of operation
 - Roll-up Acquisitions of Money Transmitters and customers into NB system in U.S. and Abroad
 - Licensing NB SVC services to third party providers
 - Expand Distribution and Product Partnerships
 - Affinity Card programs
 - Mass Distribution Outlets
 - Financial institution partnerships
 - Products and service providers
 - Government (EBT) & Employer (Payroll) Services
 - Expand Regional JVs (Asia, Africa, & E. Europe)
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