

THE IDB GROUP IS DRIVING ELECTROMOBILITY FORWARD IN LAC



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The Inter-American Development Bank (IDB) Group is leading the electrification of the transport system all across the Latin America and the Caribbean region. Since 2013, the IDB Group has been working with public and private sector actors through the support of more than 51 initiatives in 19 countries in LAC. It provides support across the project cycle including the pre-investment phase, investment, and operation phase.

IDB ELECTROMOBILITY INITIATIVES



06 Regional Initiatives

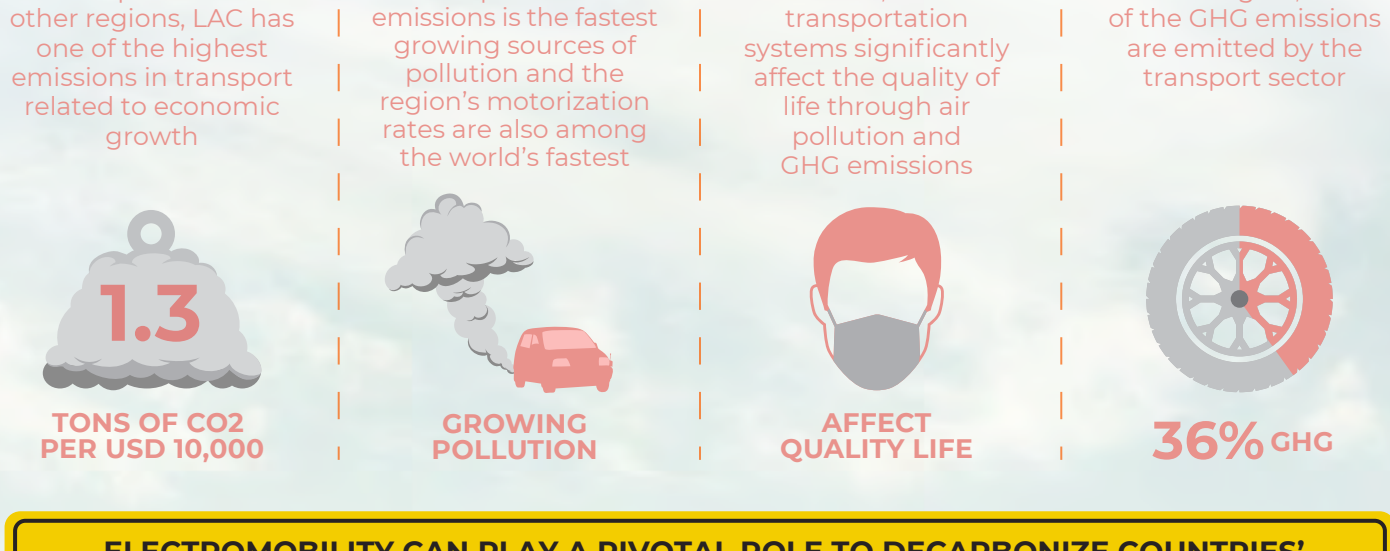
51 Total Initiatives

19 Countries

REGIONAL OVERVIEW

NDCs AND THE TRANSPORT SECTOR

Countries have pledged to implement specific actions as part of their **Nationally Determined Contributions (NDCs)** under the Paris Agreement. In Latin America and the Caribbean (LAC), 75% of NDCs identify transport as an important source of GHG emissions reduction, and three NDCs specify targets to **reduce GHG emissions in transport**.



ELECTROMOBILITY CAN PLAY A PIVOTAL ROLE TO DECARBONIZE COUNTRIES' ECONOMIES AND ALSO CARRIES MYRIAD BENEFITS FOR SUSTAINABLE DEVELOPMENT



Since 2013, the **IDB Group** has been working to overcome these barriers and unlock the opportunities with public and private sectors to identify appropriate business models and mobilize investments in clean transport alternatives. An **IDB** team from five divisions (Transport, Energy, Cities, Capital Markets and Climate Change) and our private sector partners, **IDB INVEST** and **IDB Lab** are bringing a wide range of technical expertise to support governments and private sector institutions in implementing innovative technologies.

developed a common approach to structure a sustainable financial scheme to deliver electric buses and mobilize resources from the private sector.

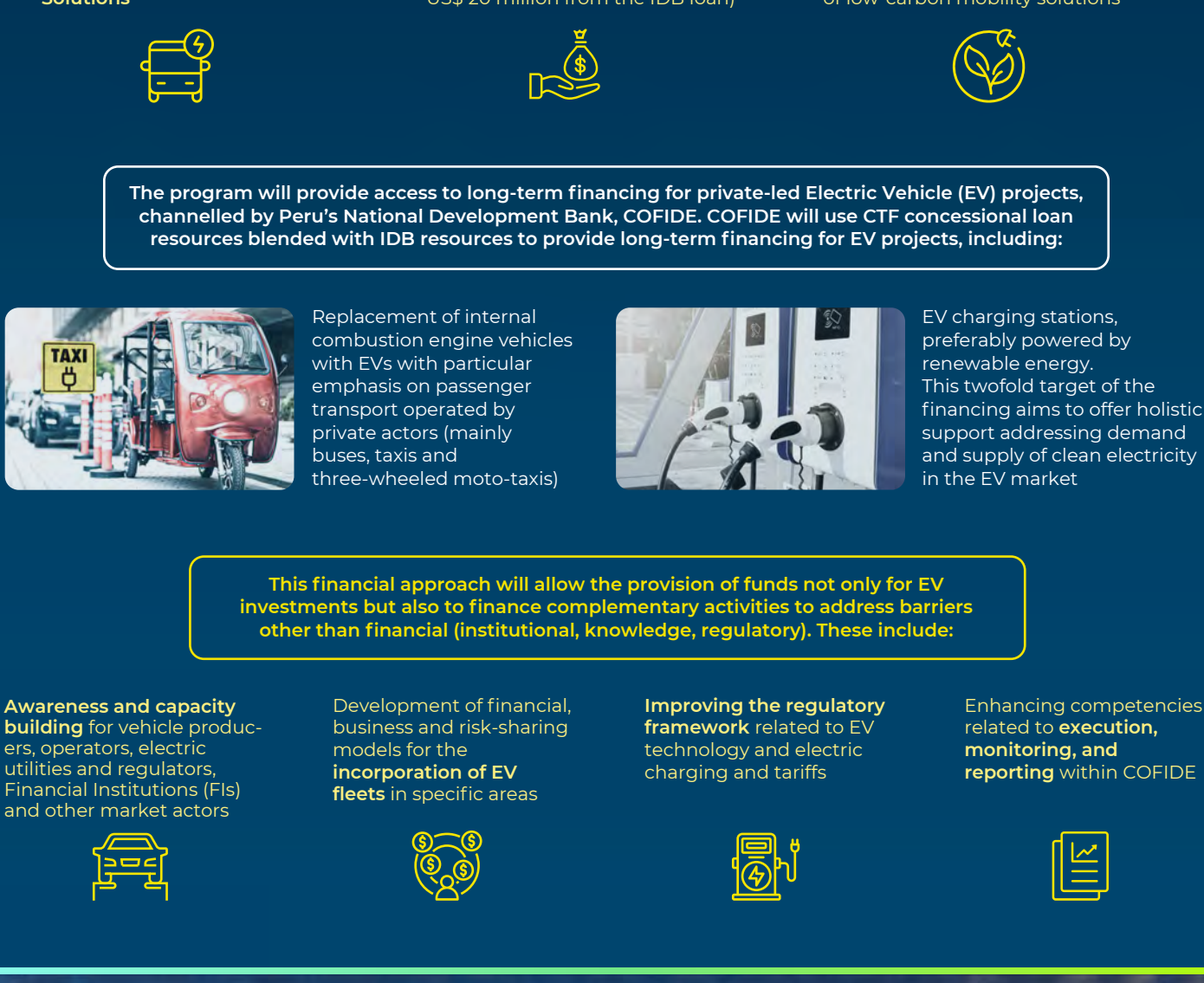
The approach consists in offering robust and tailor-made business models to target the individual challenges of each city. The process includes identifying and structuring viable business models to deliver electric buses ensuring economic, financial and fiscal sustainability to unlock social and environmental benefits.

There are currently various electric bus units operating and the number is projected to increase rapidly. The collaboration between governments and the private sector is making these initiatives financially viable and fiscally sustainable. Thus far, the **IDB Group** has participated in assisting with the delivery of over **600 clean buses in 14 cities**.



FLAGSHIP PROJECTS

ELECTRIC BUS TECHNOLOGY HAS ARRIVED IN PERU TO MODERNIZE PUBLIC TRANSPORT



FLAGSHIP PROJECTS

COSTA RICA MOVING TOWARD DECARBONIZING THE TRANSPORT SECTOR

