

**NDC INVEST** is expanding its work in **LAC** by actively working in **25 country members** through more than **200 initiatives** with some examples of support in areas such as:

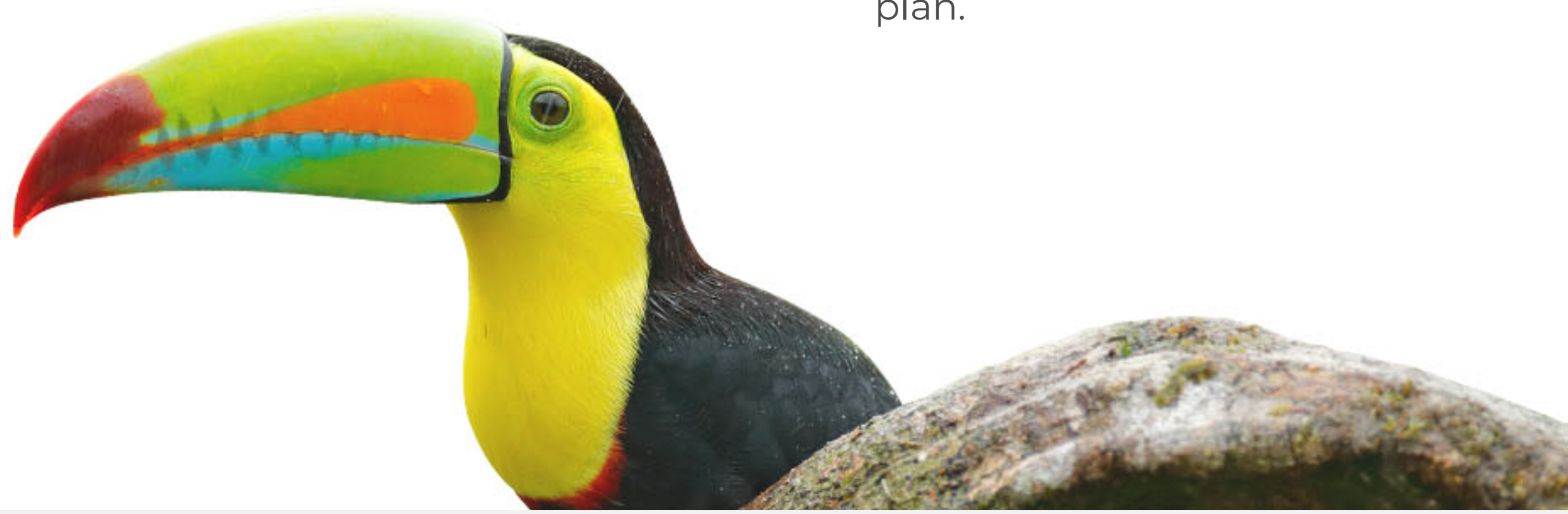
- Designing new **NDCs** in **Costa Rica, Suriname** and **Barbados**.
- Supporting the Government of **Colombia** in the conceptualization of long-term strategies, and the Government of **Costa Rica** in the design, implementation and **cost-benefit** analysis of long-term strategies to achieve **net-zero emissions**.
- Helping **Chile** developing a climate change finance strategy, and **Peru** and **Costa Rica** in building robust investments plans to support their **climate** and **sustainable development objectives**.
- Supporting the development of toolkits that **public-private partnerships** (PPP) offices in **climate vulnerable countries** can use to support the development of resilient infrastructure. The Development Bank of **Jamaica** is now integrating climate risk consideration in the PPP project cycle, from identification and analysis, to structuring and negotiation of contracts.
- Supporting the region of **Mendoza** to assess water infrastructure options for an uncertain future applying a robust decision-making approach.
- Supporting the structuring and issuing of sovereign **green bonds** in **LAC** at the national and subnational level and post issuance reporting. With this support, in 2019, **Chile** issued the **first sovereign green bond** in the region for a total of **US\$ 1.42 billion** and launched the green bond transparency platform at the **COP25** to promote a standardization and harmonization of **LAC green bond** reporting.
- Developing and now broadly deploying in **LAC** a **Sustainable Infrastructure Framework** that is guiding the private and public sector to plan, design and finance infrastructure that is economically, financially, socially, environmentally, and institutionally sustainable cycle.
- Building transformative institutional adaptive capacity by assessing the potential contribution of **PPCR** to building a climate-resilient water governance framework in the **Plurinational State of Bolivia**.
- Supporting the establishment of a national network of **coral reefs** nurseries through the introduction of **coral** gardening as a new commercially viable tourism product, which will position local MSEs and coastal communities in **Barbados**.
- Mainstreaming adoption of **Climate Smart Agriculture** practices to enable more rapid and scalable deployment of **climate smart solutions**, while facilitating the adoption by coffee producers in **Mexico**.
- Supporting cities to **improve public transport** to accelerate the implementation of **clean electric buses** with an already successful deployment in **Argentina, Chile, Colombia, Costa Rica, Guatemala, Paraguay**, and at least **800 electric buses** in the region.
- Providing support in **Honduras** to restore affected areas by the bark beetle in both public and private forests to maintain **forest ecosystem** services in priority watersheds.
- Providing an integrating package of risk management measures for strengthening **climate resilience** in social housing and urban renovation in **Asuncion, Paraguay**.
- Strengthening institutional capacity to deploy **climate change** and **sustainable** infrastructure considerations in project investments **in at least five countries**.



## Illustration Case

**Costa Rica** has committed to **fully decarbonize** its economy by 2050. The **IDB Group**, through its **NDC INVEST** Platform, is **supporting** the **Costa Rica** government to achieve this goal.

NDC PROGRAMMER	NDC PIPELINE ACCELERATOR	NDC MARKET BOOSTER	NDC FINANCE MOBILIZER
<ul style="list-style-type: none"> <li>• Supporting the Costa Rican Government to develop the National Decarbonization Plan.</li> <li>• Creating capacities to strengthen research and modelling capacity of the University of Costa Rica and the Ministry of Environment and Energy (MINAE). This capacity is used to inform the design of the National Decarbonization Plan.</li> <li>• Developing a cost-benefit analysis of the Decarbonization Plan.</li> <li>• Advancing on the development of an investment plan and national adaptation policy and Decarbonization Plan.</li> <li>• Designing a new NDC aligned with the long-term strategy.</li> </ul>	<ul style="list-style-type: none"> <li>• Development of the business model for the next generation of public transport bus concession for the urban area of San Jose to accelerate the deployment of electric buses in the country.</li> </ul>	<ul style="list-style-type: none"> <li>• Promoting the Hydrogen Economy in Costa Rica: support the decarbonization of the economy through the strengthening of the electric transport ecosystem based on hydrogen, creating better business opportunities for the participants in the hydrogen value chain.</li> </ul>	<ul style="list-style-type: none"> <li>• The IDB Group and AFD are supporting the Costa Rican Government with a Policy Based Loan (PBL) to enable the policy and regulatory environment to execute the Decarbonization Plan. The PBL will focus on national efforts and technical assistance to advance key regulatory issues identified as short-term actions in the plan.</li> </ul>



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