
2017 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**



CONTENTS

About the QBR

Summary

I. Execution

II. Strategic Alignment

III. Business Development

IV. Resource Management
a. Budget
b. Human Resources

V. Knowledge & Learning

Abbreviations

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About the QBR

The QBR provides a periodic overview of the Bank's performance on outputs, lending program priorities and organizational indicators. This periodic monitoring aims at identifying any deviations from established Bank targets and enables effective implementation of measures to address them.

While reading the report, please take into consideration that the document:

- Focuses on information related to Sovereign-guaranteed (SG) loans, unless otherwise specified. Data from QBRs prior to 2016 should be exercised with caution due to the merging of the IDB's private sector operations into the IDB Invest (formerly IIC).
- Provides an analysis as of the third Quarter of 2017 for operational and non-operational data. Using September 30, 2017 as the cut-off date, operational and budget resources data were compiled from the Bank's Enterprise Data Warehouse and other internal sources. The remaining information was contributed separately by individual departments. All data was subject to adjustments and analysis as deemed appropriate by the corresponding business units.
- Rounds up percentages and may not always appear to add up to 100%.

It is also important to take into consideration that since August 2017, Haiti was reallocated from CDH to CID Department. In order to maintain comparisons between this year and last year, regional graphs will compare Haiti separately as a country, instead of as part of a Country Department.

As always, we would like to hear from you. Please share your opinions to improve the QBR at QBR@IADB.ORG.

Special thanks to VPC, VPF, VPS, ORP, KNL, HRD and RMG for their contributions to this report. Human Resources (Chapter IV) data was provided by HRD and Knowledge and Learning (Chapter V) data was provided by KNL.



I. PROGRAM EXECUTION

LOAN DISBURSEMENTS

\$5.3b in cumulative disbursements for SG projects, **68%** of **\$7.9b** projected for 2017; 26% increase from \$4.2b in 2016 Q3

\$151.1m in cumulative disbursements from the ORC Concessional fund for SG projects, **63%** of **\$239.3m** projected for 2017; 29% increase from \$116.7m in 2016 Q3

\$57.9m in cumulative disbursements from the Grant Facility for Haiti, **34%** of **\$171.6m** projected for 2017; 23% decrease from \$75.1m in 2016 Q3

LOAN PORTFOLIO

583 SG projects in portfolio in execution with **\$50.7b** in volume; A decrease of 30 projects from 613 SG (\$51.0b) in 2016 Q3

24 SG projects legally effective, pending eligibility (**4%** of SG portfolio in execution); 11% decrease from 27 operations (4% of SG portfolio in execution) in 2016 Q3

TECHNICAL COOPERATION (TC) DISBURSEMENTS

\$136.0m in cumulative TC disbursements;
8% increase from \$126.0m in 2016 Q3

\$73.3m in cumulative TC OC Strategic Development Program disbursements;
2% increase from \$72.0m in 2016 Q3

\$61.3m in cumulative disbursements for TCs of Funds Under Administration;
9% increase from \$56.4m in 2016 Q3

\$1.40m in cumulative disbursements for TCs of Multilateral Investment Fund;
47% increase from \$0.95m in 2016 Q3



II. PROGRAM STRATEGIC ALIGNMENT

LOAN APPROVALS AND DEVELOPMENT EFFECTIVENESS

\$4.9b in **35** SG loan project approvals, **52%** of **\$9.5b** projected for 2017; **10%** increase from \$4.5b in 39 SG approvals in 2016 Q3

\$2.7b in **24** SG Investment loan projects, **43%** of **\$6.3b** programmed for 2017; **35%** increase from \$2.0b (29 approvals) in 2016 Q3

\$2.2b in **11** Policy-Based Loan (PBL) projects, **68%** of **\$3.2b** programmed for 2017; **12%** decrease from \$2.6b in 10 PBL approvals for 2016 Q3

\$87m projected average size of SG loan projects by year's end; **10%** increase from \$79m in 2016

\$1.48b in **10** multiple-booked projects, **29%** of cumulative approvals and **30%** of volume; **18%** decrease in volume from \$1.8b (14 SG approvals) in 2016 Q3



III. BUSINESS DEVELOPMENT

PROGRAMMING AND KNOWLEDGE PRODUCTS

4 Country Strategies programmed for 2017, **none** approved in Q3; Peru and Trinidad and Tobago Country Strategies were approved in the past two quarters
There was one CS approved in 2016 Q3

92 ESW products with **497** deliverables planned for 2017; 74 deliverables (15%) completed
1% increase from 73 deliverables completed in 2016 Q3

\$102.5m in **188** VPS Technical Cooperation approvals;
35% increase from \$76m in 156 in 2016 Q3



IV. RESOURCE MANAGEMENT

BUDGET

77% (\$355m) of approved budget for VPs and Strategic Core has been executed as of 2017 Q3;
1% increase from 2016 Q3

89% (\$30m) of the transactional budget was executed;
13 percentage points increase from 76% (\$25m) executed in 2016 Q3

261 FTEs reported to project preparation (85.1) and supervision (175.9) as of 2017 Q3;
2% increase from 255 (79.3 preparation, 157.7 supervision) in 2016 Q3

HUMAN RESOURCES

184 Bank-wide vacancies filled as of 2017 Q3, **176** vacancies remain;
1% decrease from 185 vacancies filled as of 2016 Q3

38% of positions grades four and above filled by women; the same as in 2016 Q3

32% of Professional Staff based in COF;
1 percentage points decrease from 33% in 2016 Q3



V. KNOWLEDGE & LEARNING

PARTICIPANTS AND PRODUCTS

4,257 unique internal participants enrolled in at least one learning program; 2,227 Staff and 2,030 Contractual;

Almost no increment (4,251 unique internal participants) from 2016 Q3

8,977 IDB Knowledge products were available in BRIK¹; yielding an average of **271K** visits per publication; **6% increase** from 8,462 products (154K visits in average) in 2016 Q3

28 blogs reported with an average of 71,924 views per online journal at the end of 2017 Q3; **7% decrease** from 30 blogs (55,109 views in average) in 2016 Q3

¹ Bank Repository of Institutional Knowledge (<http://brik.iadb.org/>).

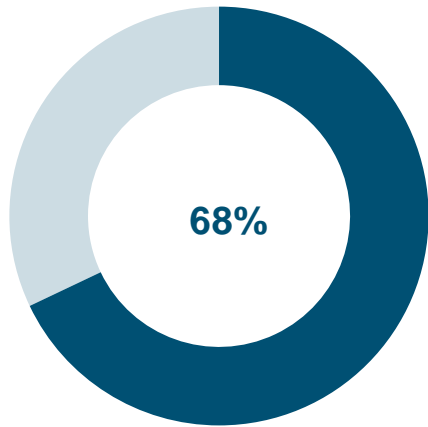
2017 Q1 Q2 Q3
**QUARTERLY
BUSINESS
REVIEW**

CHAPTER I
EXECUTION

SOVEREIGN-GUARANTEED LOAN DISBURSEMENTS

1.1 Total Cumulative Disbursements and Baseline Projections for 2017 SG Lending²

Progress towards 2017 target



Actual disbursements YTD

\$5,333

For the Quarter

\$2,796

130% of the projection for the quarter

Original projection 2017 - Q3 Cumulative

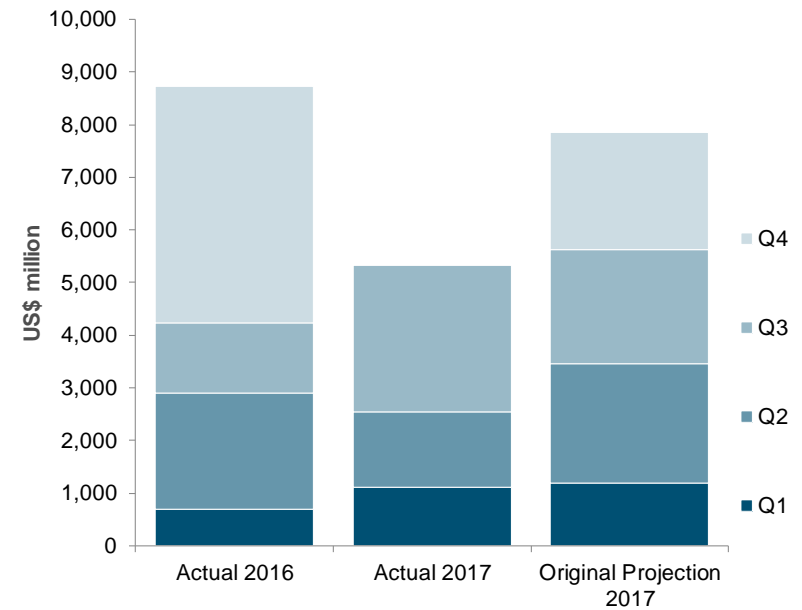
\$5,619

Actual disbursement 2016 Q3 Cumulative

\$4,227

Disbursement Projection for 2017

\$7,851



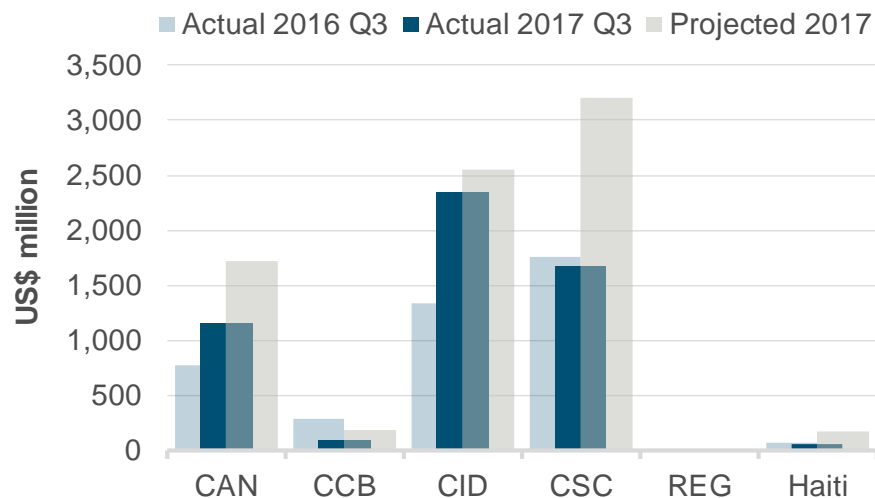
All in US\$ million

Country	Actual 2017 Q3	Projected for 2017	Actual / Projected	Country	Actual 2017 Q3	Projected for 2017	Actual / Projected	Country	Actual 2017 Q3	Projected for 2017	Actual / Projected
Argentina	450	1,028	44%	Dominican Republic	56	138	40%	Nicaragua	149	278	53%
Barbados	3	15	19%	Ecuador	169	383	44%	Peru	100	147	68%
Bahamas	16	13	125%	El Salvador	40	70	57%	Panama	329	286	115%
Belize	2	7	22%	Guatemala	22	199	11%	Paraguay	169	199	85%
Bolivia	266	473	56%	Guyana	11	22	51%	Regional	1	9	11%
Brazil	755	1,250	60%	Haiti	58	172	34%	Suriname	10	13	78%
Chile	168	291	58%	Honduras	111	107	104%	Trinidad and Tobago	43	82	52%
Colombia	614	662	93%	Jamaica	18	48	37%	Uruguay	126	436	29%
Costa Rica	60	136	44%	Mexico	1,575	1,330	118%	Venezuela	16	60	26%

² The Disbursement Baseline Projection of \$7,851 million corresponds to the Actual Disbursements for January plus the Disbursement Projections reported at 02/28/2017 for February through December. This figure is different from the amount reported in the Long-Term Financial Plan (LTFP), which is calculated with a different methodology.

BY REGION

1.2 SG Loan Disbursements by Region

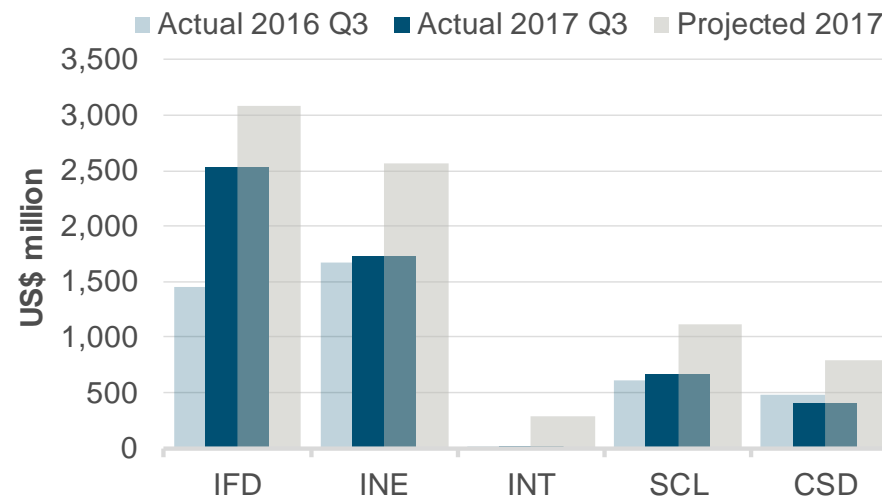


All in US\$ million

Region	Actual 2017 Q3	Projected 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2017/16
CAN	1,163.5	1,724.8	771.9	67%	51%
CCB	100.6	192.2	282.3	52%	-64%
CID	2,342.1	2,550.8	1,341.8	92%	75%
CSC	1,668.3	3,202.8	1,754.4	52%	-5%
REG	1.0	8.5	1.5	11%	-34%
Haiti	57.9	171.6	75.1	34%	-23%

BY SECTOR

1.3 SG Loan Disbursements by Sector

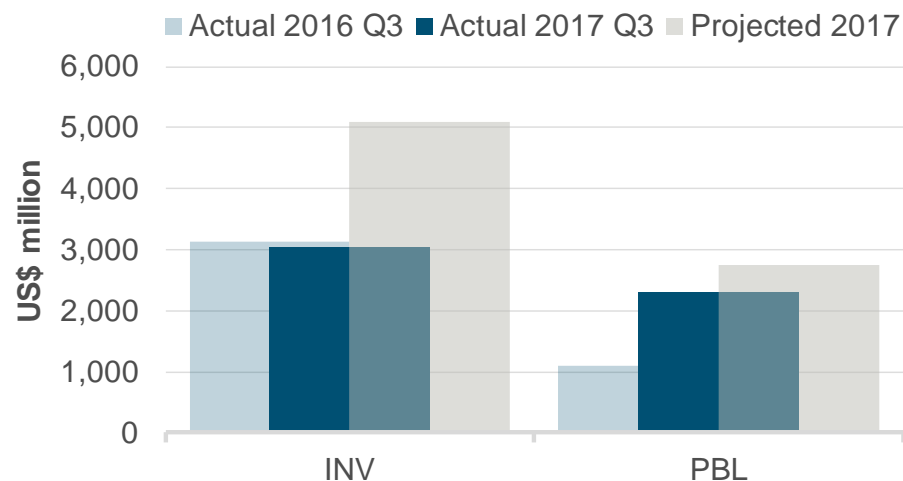


All in US\$ million

Sector	Actual 2017 Q3	Projected 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	2,524.8	3,076.2	1,445.8	82%	75%
INE	1,718.2	2,570.4	1,668.4	67%	3%
INT	18.9	290.4	13.8	7%	37%
SCL	660.9	1,120.3	610.7	59%	8%
CSD	410.6	793.5	488.3	52%	-16%

BY INSTRUMENT

1.4 SG Loan Disbursements by Instrument



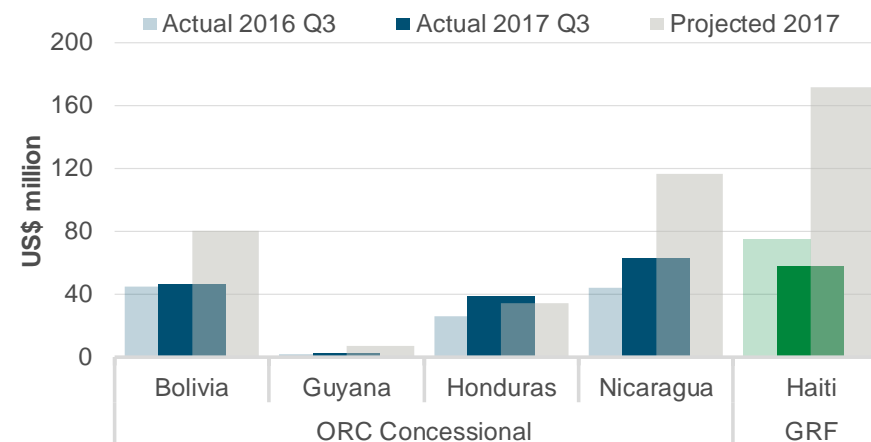
All in US\$ million

Instr.	Actual 2017 Q3	Projected 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2017/16
INV	3,028.5	5,105.7	3,137.0	59%	-3%
PBL	2,305.0	2,745.0	1,090.0	84%	111%

Investment Loans slightly dominates the volume of disbursements, representing 57% for 2017 Q3. In addition, Investment Loan disbursements have decreased 3% relative to 2016 Q3, and Policy Based Loans increased by 111% for the same period.

BY FUND

1.5 ORC Concessional and GRF Disbursements



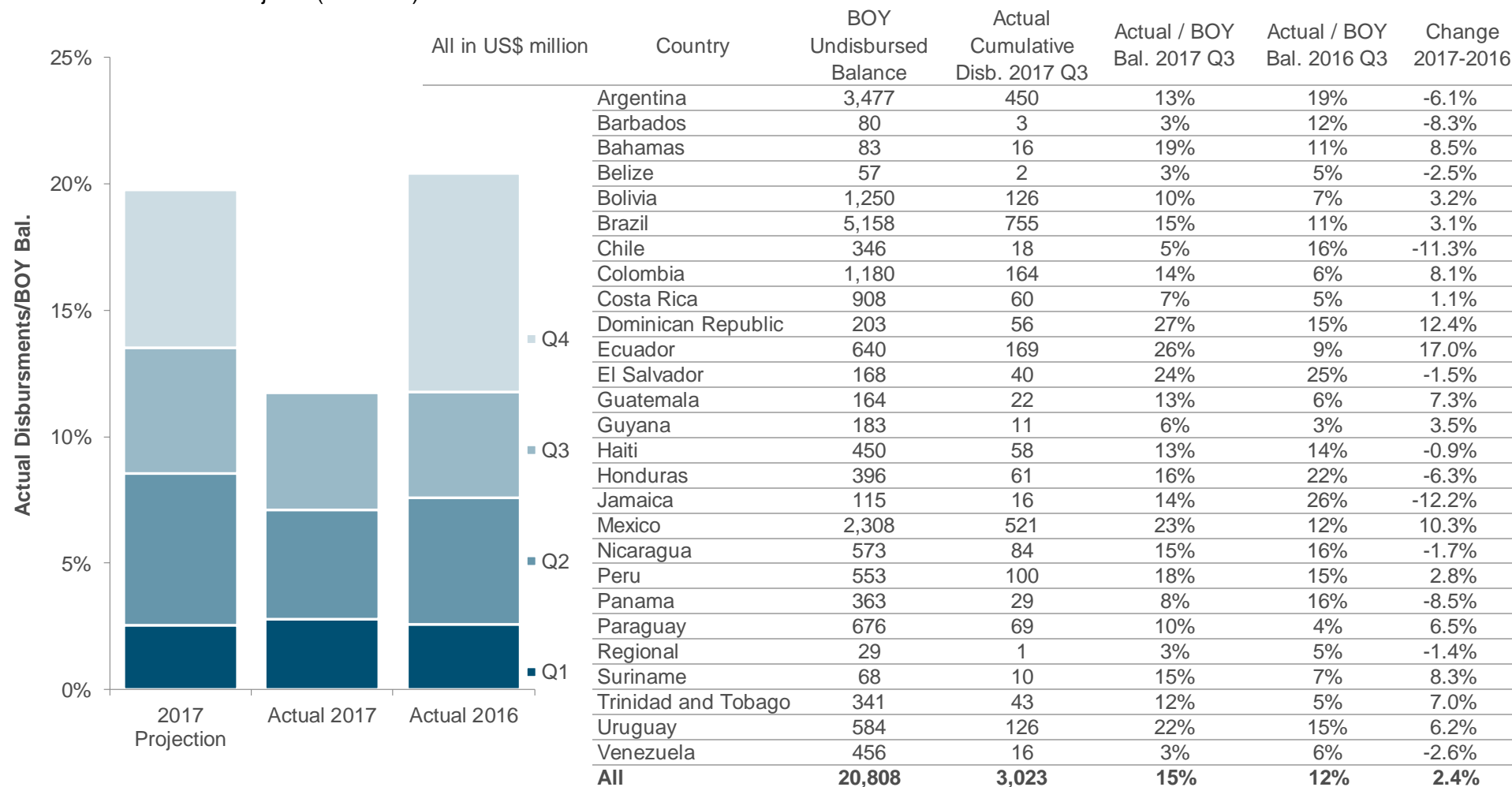
All in US\$ million

Fund	Country	Actual 2017 Q3	Projected 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2017/16
ORC-C	Bolivia	46.7	80.7	45.1	58%	3%
	Guyana	2.6	7.0	2.0	37%	33%
	Honduras	38.7	34.6	25.8	112%	50%
	Nicaragua	63.1	117.0	43.8	54%	44%
GRF	Haiti	57.9	171.6	75.1	34%	-23%
Total ORC-C		151.1	239.3	116.7	63%	29%

GRF disbursements in Haiti reached \$57.9 million, 63% of the annual target for 2017; 29% increase relative to 2016 Q3.

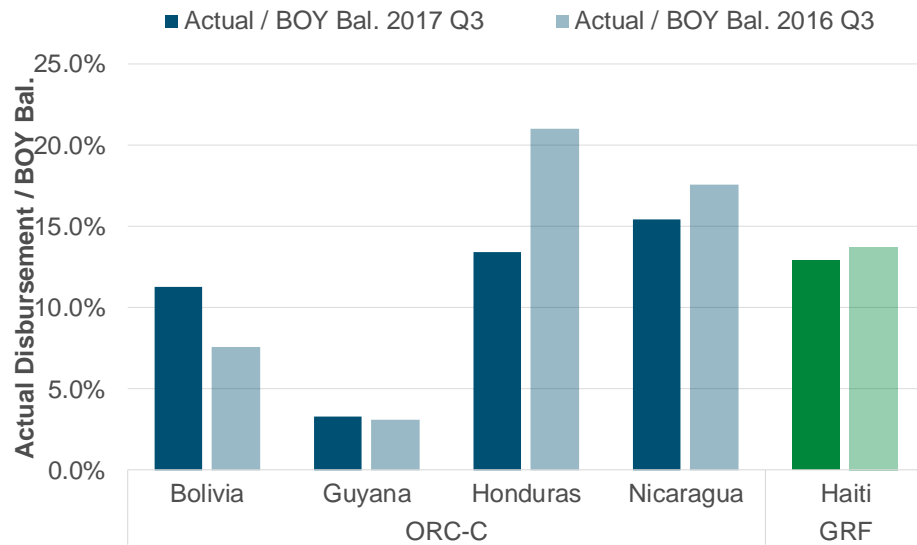
SG LOAN DISBURSEMENTS AS PERCENTAGE OF BEGINNING OF THE YEAR (BOY) ELIGIBLE UNDISBURSED BALANCE

1.6 Investment Loan Projects (All funds)



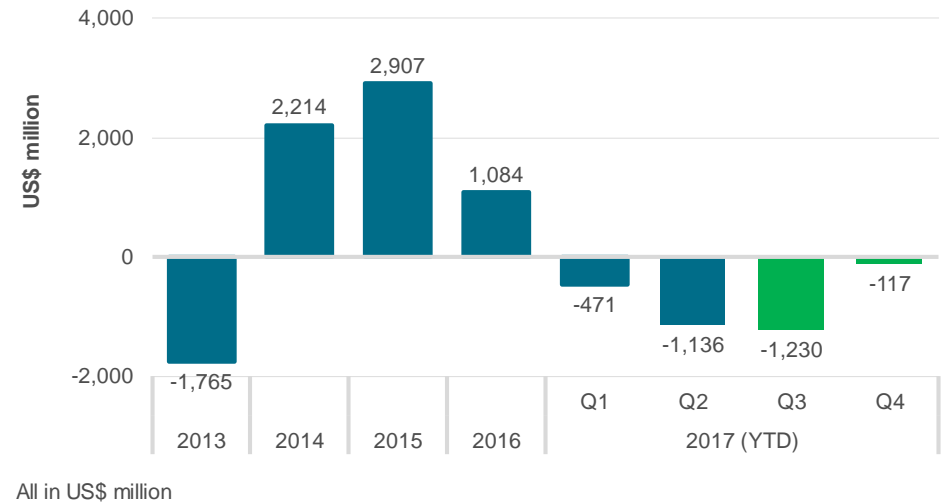
DISBURSEMENTS AS % OF BOY ELIGIBLE BALANCE

1.7 Disbursements for ORC Concessional and IDB Grant Facility



SG NET LOAN FLOWS³

1.8 Net Loan Flows of all currencies (YTD)⁴



All in US\$ million

All in US\$ million

Fund	Country	BOY Undisbursed Balance	Actual Disb. 2017 Q3	Actual / BOY Bal. 2017 Q3	Actual / BOY Bal. 2016 Q3	Change 2017-2016
ORC-C	Bolivia	227.7	25.7	11%	8%	3.7%
	Guyana	79.0	2.6	3%	3%	0.2%
	Honduras	139.6	18.7	13%	21%	-7.6%
	Nicaragua	240.2	37.1	15%	18%	-2.1%
GRF	Haiti	449.9	57.9	13%	14%	-0.9%
Total ORC-C		686.4	84.1	12%	14%	-1.6%

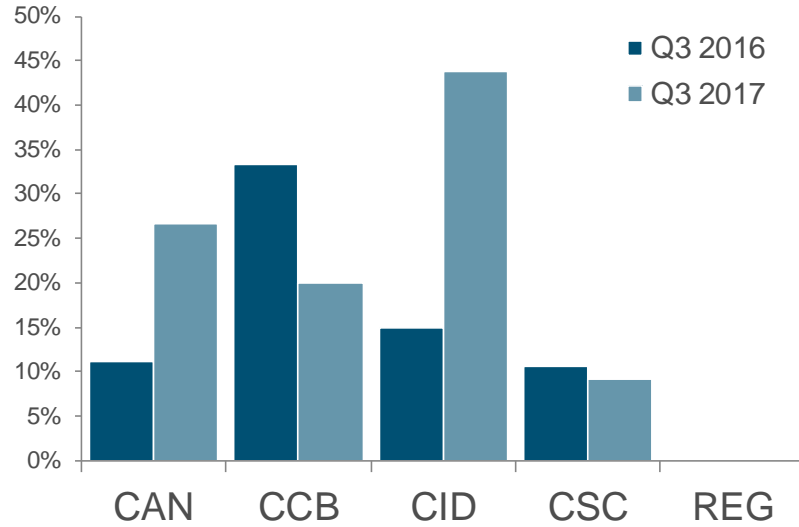
	Disbursement			Collections			Net Loan Flows			
	ORC	ORC-C	Total	ORC	ORC-C	Total	ORC	ORC-C	Total	
2013	8,547.6	321.9	8,869.4	10,347	287	10,634.3	-1,799	34	-1,765	
2014	8,173.1	301.5	8,474.6	6,011	249	6,260.4	2,162	52	2,214	
2015	8,706.1	309.4	9,015.6	5,864	245	6,108.4	2,843	65	2,907	
2016	8,341.4	189.9	8,531.3	7,203	244	7,447.5	1,138	-55	1,084	
2017 (YTD)	Q1	1,103.0	17.9	1,120.9	1,529	63	1,592.2	-426	-45	-471
	Q2	2,421.0	106.7	2,527.6	3,542	122	3,663.8	-1,121	-16	-1,136
	Q3	5,064.5	157.7	5,222.2	6,265	187	6,452.2	-1,201	-29	-1,230
	Q4	8,113.9	310.0	8,423.9	8,293	247	8,540.5	-180	63	-117

³ For any given quarter in the past, Net Loan Flows correspond to Actual Disbursements minus Actual Collections (repayments, interest payment and loan charges), while for the rest of the year, Net Loan Flows correspond to Projected Disbursements minus Debt Service Projections. All values are in US dollar equivalent amounts.

⁴ Net Loan Flows projections correspond only to SG operations.

SG INVESTMENT LOANS FULLY DISBURSED ON TIME

1.9 Investment Loans Fully Disbursed on Time by Region



Region	Q3 2017	Q3 2016
CAN	27%	11%
CCB	20%	33%
CID	44%	15%
CSC	9%	11%
REG	-	-
Haiti	0%	0%
TOTAL	23%	14%

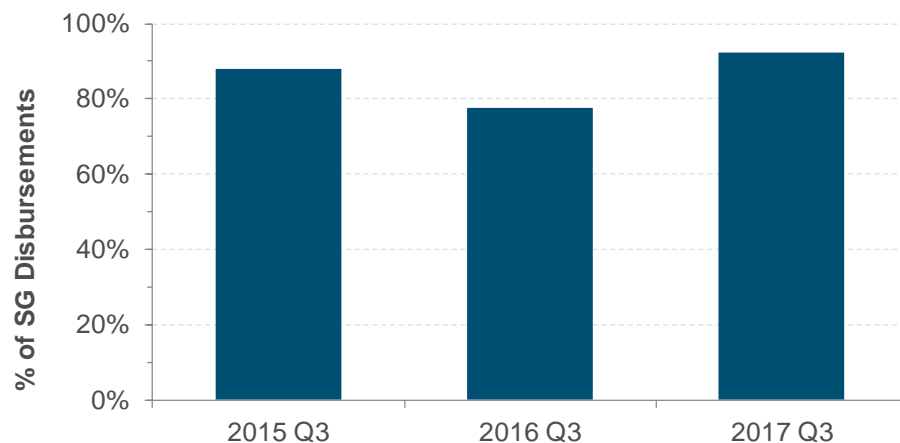
1.10 Investment Loans Fully Disbursed on Time by Department



Dept.	Q3 2017	Q3 2016
CSD	14%	0%
IFD	25%	30%
INE	0%	11%
INT	33%	0%
SCL	43%	25%
TOTAL	23%	14%

REVIEW OF SG LOAN DISBURSEMENTS

1.11 Disbursements Reviewed by type

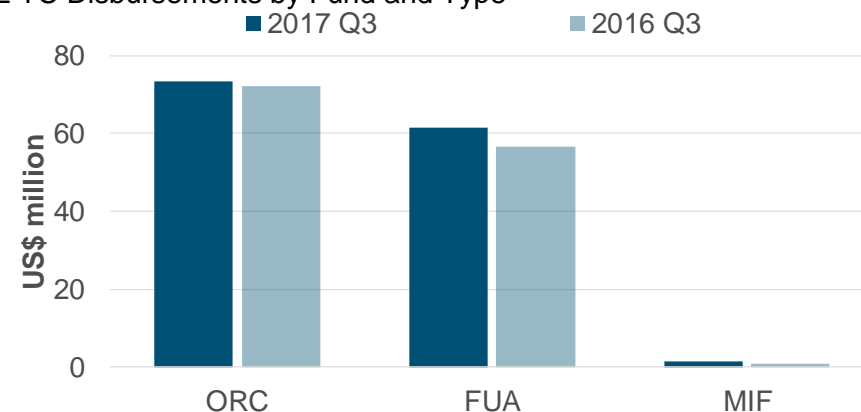


All in US\$ million and number of projects

	Type	Amount \$M	% of Total	Num. of projects	% of projects
2015 Q3	Ex-Post	1,851.8	88%	182	76%
	Not Ex-Post	253.2	12%	59	24%
	Total	2,105.0	100%	241	100%
2016 Q3	Ex-Post	1,013.7	78%	151	74%
	Not Ex-Post	292.8	22%	54	26%
	Total	1,306.4	100%	205	100%
2017 Q3	Ex-Post	2,582.6	92%	151	79%
	Not Ex-Post	213.3	8%	40	21%
	Total	2,795.8	100%	191	100%

TECHNICAL COOPERATION DISBURSEMENTS

1.12 TC Disbursements by Fund and Type

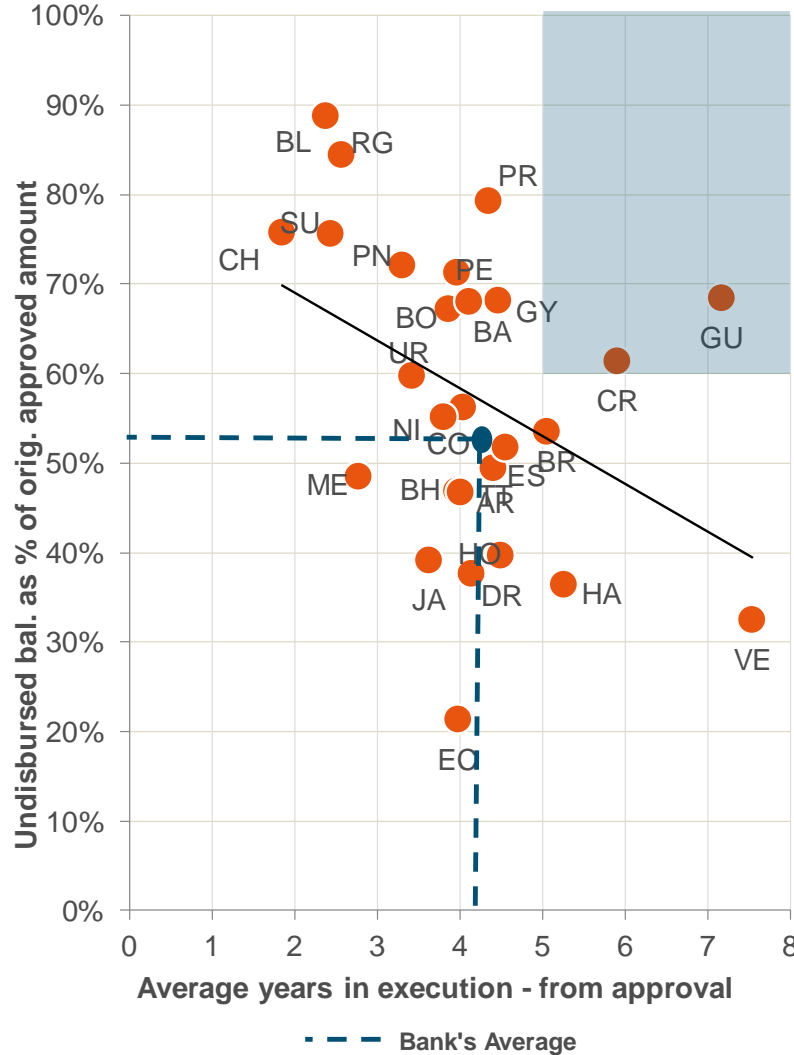


All in US\$ million

Fund	Taxonomy	2017 Q3	2016 Q3	% Change 2016/2015
Funds of the Bank	Ordinary Capital Total	73.3	72.0	2%
	Client Support	47.6	46.1	3%
	Operational Support	11.0	10.9	1%
	Research & Dissemination	14.7	15.0	-2%
Funds Under Administration and Other Funds	Total	61.3	56.4	9%
	Client Support	32.0	30.9	4%
	Operational Support	13.3	10.1	31%
Multilateral Investment Fund	Research & Dissemination	16.0	15.4	4%
	Total	1.40	0.95	47%
	Client Support	1.40	0.95	47%
	Operational Support			0%
	Research & Dissemination			0%
Total		136.0	129.4	5%

SG LOAN PROJECT PORTFOLIO BY COUNTRY

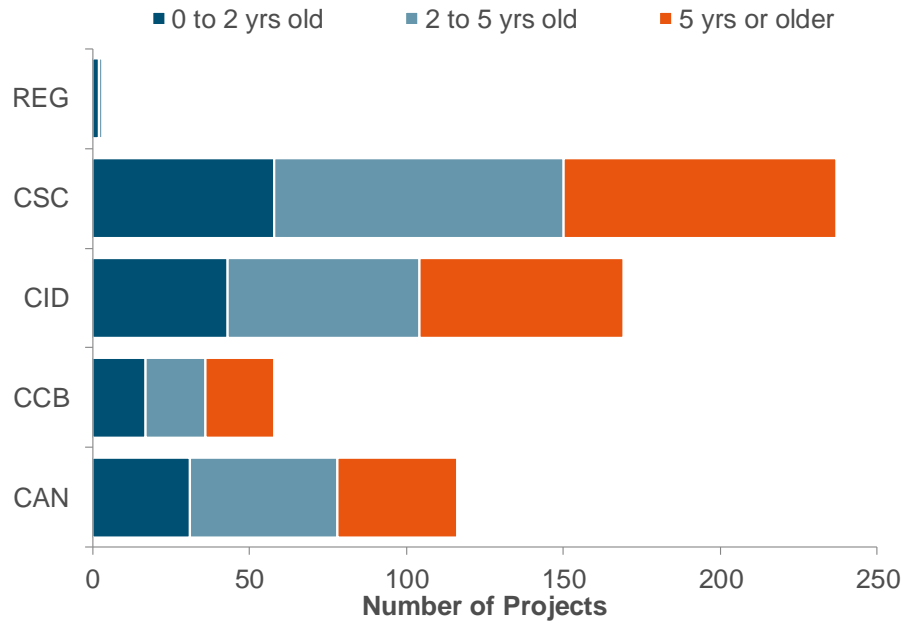
1.13 SG loan Projects in Execution as of September 30, 2017



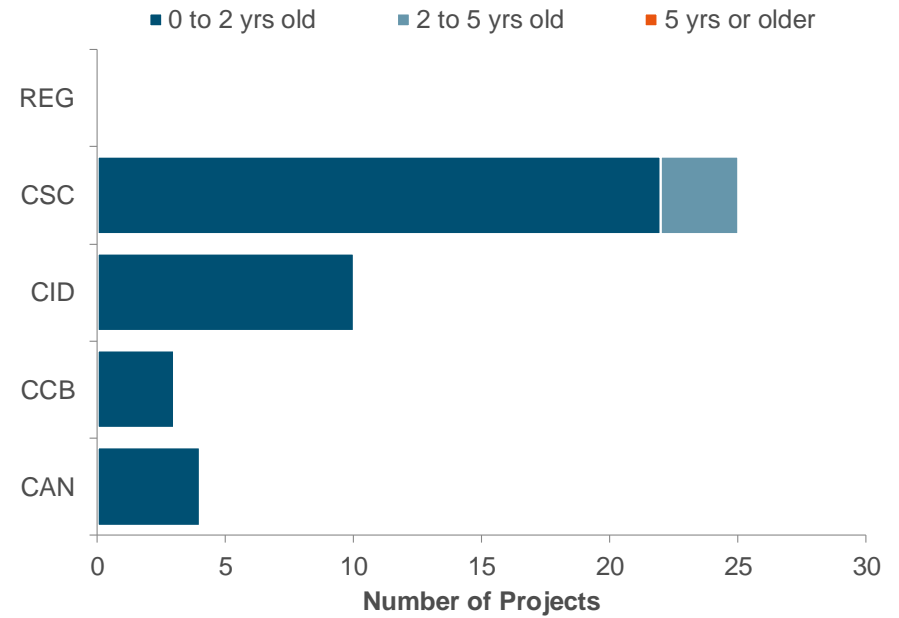
Country	Number of projects	Orig. Appr. Amnt. \$M	Undisbursed Balance \$M	Average Years in Execution	Und. Bal. / Orig. Appr.
Argentina	62	10,215	5,055	4.4	49%
Barbados	8	181	129	4.0	71%
Bahamas	10	333	156	4.0	47%
Belize	4	62	55	2.4	89%
Bolivia	33	2,035	1,369	3.9	67%
Brazil	95	11,623	6,224	5.1	54%
Chile	11	756	573	1.8	76%
Colombia	25	1,897	1,067	4.0	56%
Costa Rica	11	1,786	1,098	5.9	61%
Dominican Republic	17	1,229	488	4.5	40%
Ecuador	29	2,358	504	4.0	21%
El Salvador	13	690	358	4.6	52%
Guatemala	13	879	602	7.2	68%
Guyana	13	251	171	4.5	68%
Haiti	37	1,171	428	5.3	37%
Honduras	21	952	359	4.2	38%
Jamaica	10	383	150	3.6	39%
Mexico	20	4,582	2,222	2.8	48%
Nicaragua	22	1,093	604	3.8	55%
Peru	25	1,416	965	4.1	68%
Panama	11	746	538	3.3	72%
Paraguay	29	1,217	966	4.4	79%
Regional	3	80	68	2.6	85%
Suriname	8	178	134	2.4	76%
Trinidad and Tobago	9	670	313	4.0	47%
Uruguay	40	2,573	1,538	3.4	60%
Venezuela	4	1,350	440	7.6	33%
All	583	50,707	26,575	4.3	52%

SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR⁵

1.14 Total Projects



1.15 Projects Pending Signature



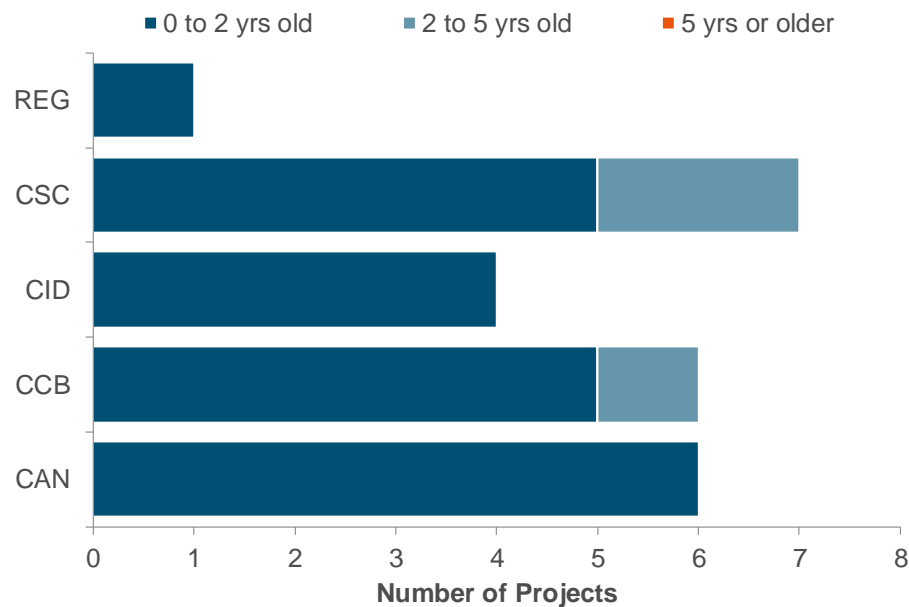
	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	2,519	31	27%	3,137	47	41%	2,621	38	33%
CCB	377	17	29%	698	19	33%	727	22	38%
CID	4,566	43	25%	4,921	61	36%	2,874	65	38%
CSC	5,934	58	24%	9,953	92	39%	9,808	87	37%
REG	60	2	67%	20	1	33%	0	0	0%
Total	13,456	151	26%	18,729	220	38%	16,030	212	36%

	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	350	4	100%	0	0	0%	0	0	0%
CCB	75	3	100%	0	0	0%	0	0	0%
CID	1,555	10	100%	0	0	0%	0	0	0%
CSC	3,273	22	88%	331	3	12%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	5,253	39	93%	331	3	7%	0	0	0%

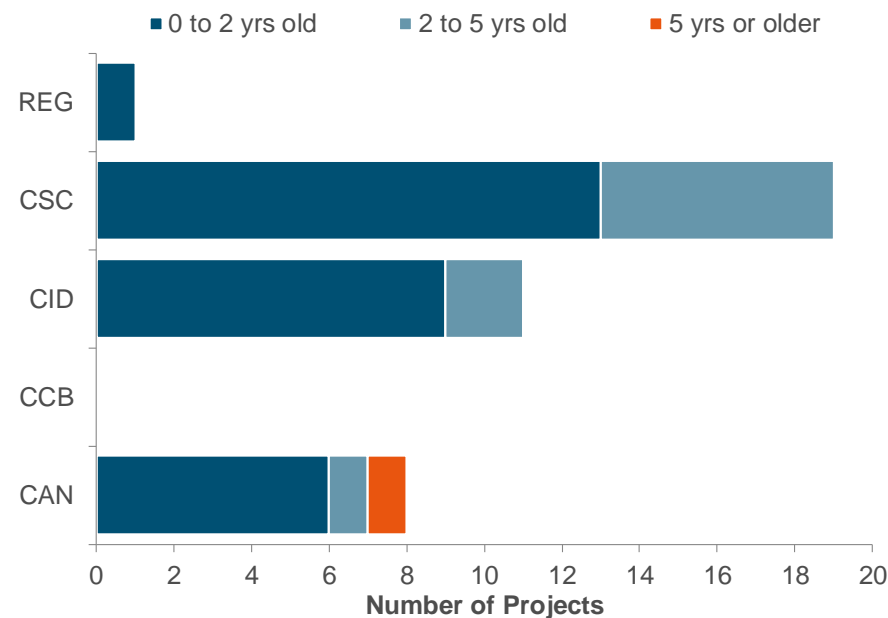
⁵ For graphs 1.14 and 1.15, Haiti is included in CID region.

SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR⁶

1.16 Effective Projects, Pending Eligibility



1.17 Eligible Projects, Pending First Disbursement



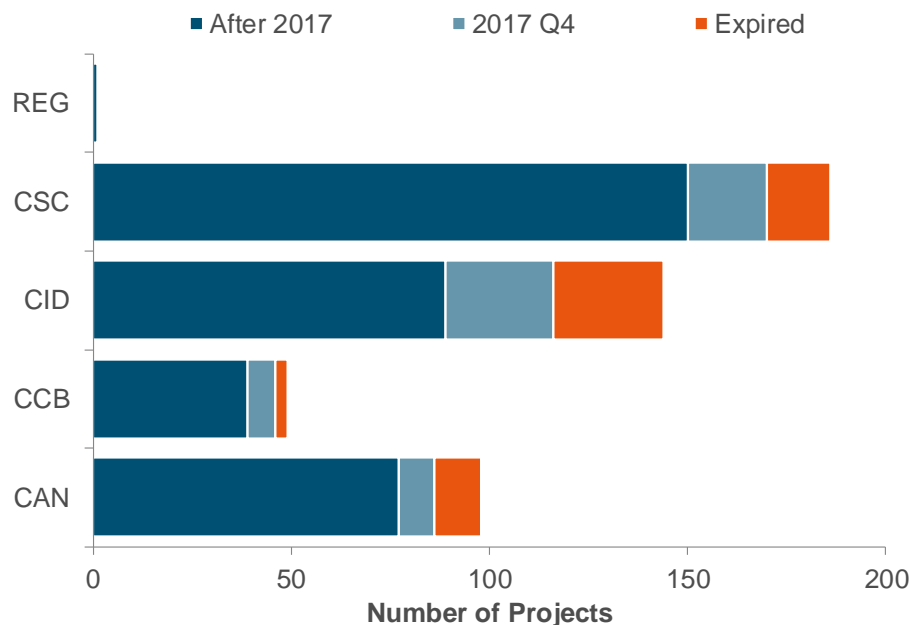
	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	492	6	100%	0	0	0%	0	0	0%
CCB	132	5	83%	15	1	17%	0	0	0%
CID	361	4	100%	0	0	0%	0	0	0%
CSC	589	5	71%	122	2	29%	0	0	0%
REG	40	1	100%	0	0	0%	0	0	0%
Total	1,614	21	88%	137	3	13%	0	0	0%

	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	224.3	6	75%	47.0	1	13%	60.0	1	13%
CCB	0.0	0	0%	0.0	0	0%	0.0	0	0%
CID	886.4	9	82%	185.8	2	18%	0.0	0	0%
CSC	834.5	13	68%	838.0	6	32%	0.0	0	0%
REG	20.0	1	100%	0.0	0	0%	0.0	0	0%
Total	1,965	29	74%	1,071	9	23%	60.0	1	3%

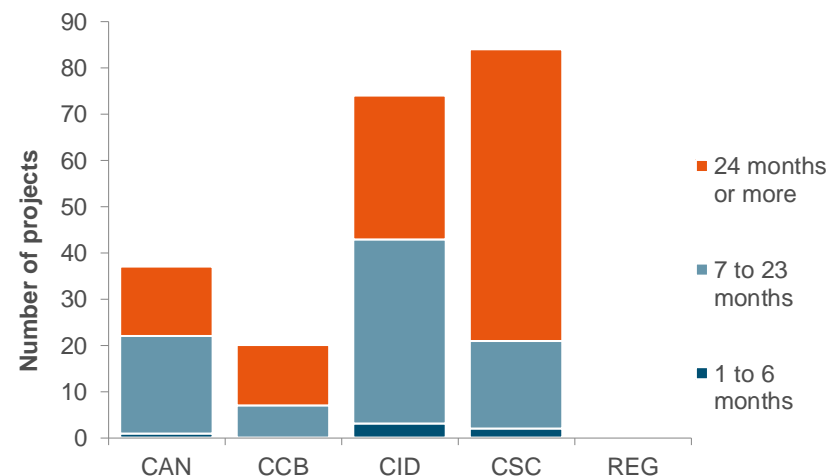
⁶ For graphs 1.16 and 1.17, Haiti is included in CID region.

EXPIRATION AND EXTENSIONS FOR LAST DISBURSEMENT OF SG LOAN PORTFOLIO⁷

1.18 Projects by Expiration Date for Last Disbursement



1.19 Projects with Extensions of Last Disbursement Expiration Date



	1 to 6 months		7 to 23 months		24 months or more							
	2017 Q3	%	2016 Q3	%	2017 Q3	%	2016 Q3	%				
CAN	1	1%	1	1%	21	18%	13	11%	15	13%	13	11%
CCB	0	0%	0	0%	7	12%	9	16%	13	22%	12	21%
CID	3	2%	5	3%	40	24%	33	22%	31	18%	15	10%
CSC	2	1%	0	0%	19	8%	20	8%	63	27%	61	25%
REG	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total	6	1%	6	1%	87	15%	75	13%	122	21%	101	18%

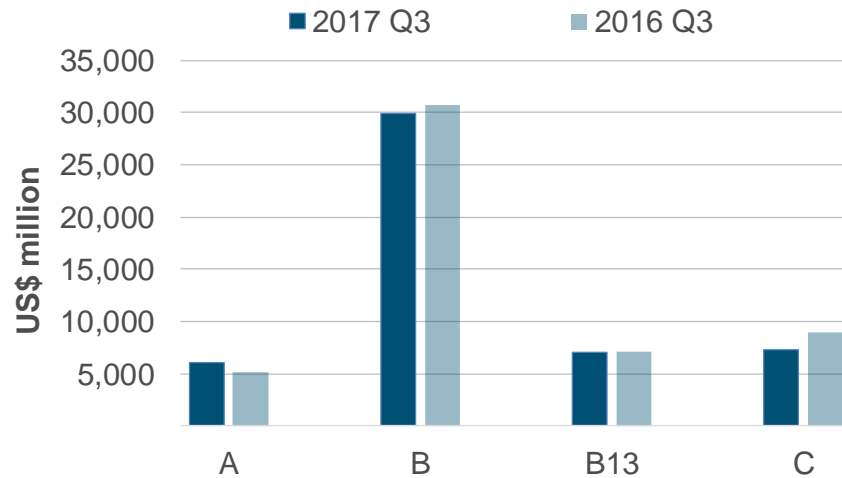
	2017 Q3		2016 Q3		% Change 2017/2016	Change 2017/2016
	Num.	%	Num.	%		
On schedule	368	63%	408	69%	-10%	-40
1 to 6 months	6	1%	6	1%	0%	0
7 to 23 months	87	15%	75	13%	16%	12
24 months or more	122	21%	101	17%	21%	21
Total	583	100%	590	100%	-1%	-7

	Expired			2017 Q4			After 2017		
	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%
CAN	0.0	12	12%	432	9	9%	2,739	77	79%
CCB	0.0	3	6%	38	7	14%	795	39	80%
CID	6.9	28	19%	421	27	19%	3,336	89	62%
CSC	202.1	16	9%	504	20	11%	7,663	150	81%
REG	0.0	0	0%	0	0	0%	8	1	100%
Total	209.0	59	12%	1,396	63	13%	14,540	356	74%

⁷ For graphs 1.16 and 1.17, Haiti is included in CID region.

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

1.20 Volume of SG portfolio in execution by Environmental & Social Impact Classification⁸

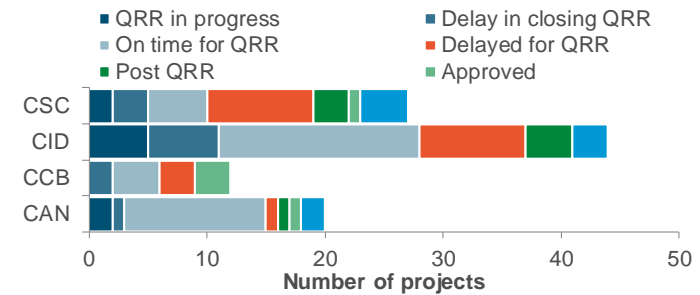


US\$ million and number

	A		B		B13		C	
	\$M	Num.	\$M	Num.	\$M	Num.	\$M	Num.
2016 Q3	5,200.2	30	30,726.0	332	7,060.6	69	8,911.1	180
2017 Q3	6,047.8	36	29,918.1	321	7,087.0	58	7,287.2	157
% Change	16%	20%	-3%	-3%	0%	-16%	-18%	-13%

PROJECT COMPLETION REPORTS

1.21 PCR Status for Projects that must prepare a PCR under the new methodology (2014 and 2017 guidelines)⁹



Number of projects without approved PCR as of September 30, 2017

	CAN	CCB	CID	CSC	Total	%
Delayed for QRR	1	3	9	9	22	25%
On time for QRR	12	4	17	5	38	43%
QRR in progress	2	0	5	2	9	10%
Delay in closing QRR	1	2	6	3	12	13%
Post QRR	1	0	4	3	8	9%
Total	17	9	41	22	89	100%

Number of projects with approved PCR for 2017 Q3 YTD

	CAN	CCB	CID	CSC	Total	%
Approved	1	3	0	1	5	36%
Published	2	0	3	4	9	64%
Total	3	3	3	5	14	100%

- 44 projects had an extension. Of those, 10 are delayed for QRR.
- There were 16 projects with PCR due date for this quarter. Of those, none were approved on time.
- 100% of operations at PCR completion got satisfactory or partially satisfactory development results.

⁸ See the IDB's [Environment and Safeguards Compliance Policy \(2006\)](#). Environmental and Social Safeguard (ESG) classifications are as follows:

A: Operations likely to cause significant negative impacts, or have profound implications.

B: Operations Likely to cause mostly local and short-term negative impacts.

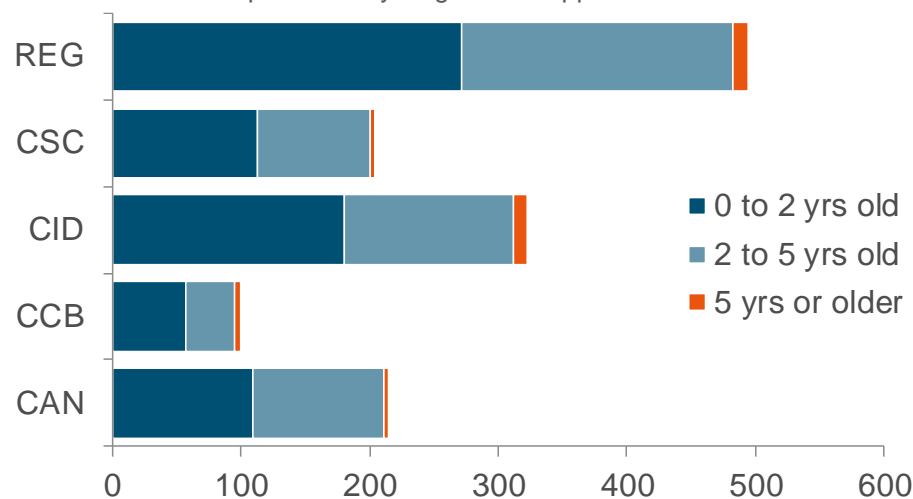
B13: Uncategorized Directive.

C: Operations likely to cause minimal or no negative impacts.

⁹ Sources: SPD/SDV PCR Pipeline for new methodology and Operations Portal PCR Monitoring Report for old methodology.

TECHNICAL COOPERATION (TC) PORTFOLIO¹⁰

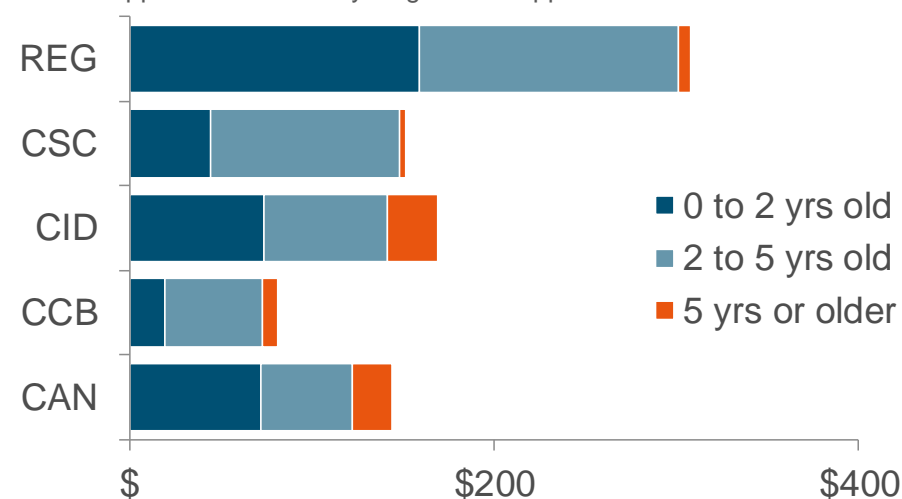
1.22 Number of TC Operations by Region and Approval Year



Number of TCs

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	109	102	3	214
CCB	57	38	5	100
CID	180	132	11	323
CSC	113	87	4	204
REG	272	210	12	494
Total	731	569	35	1,335
	55%	43%	3%	100%

1.23 TC Approved Amount by Region and Approval Year



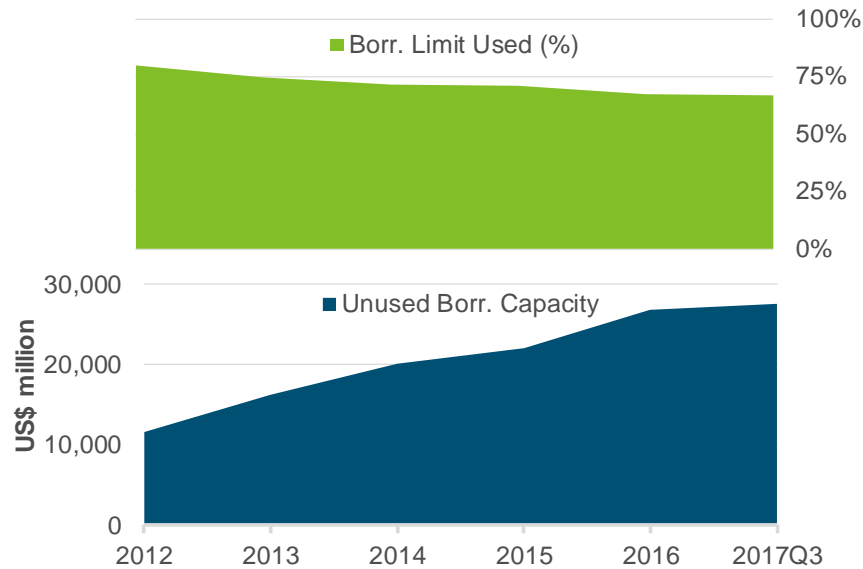
All in US\$ million

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	72.1	49.6	21.8	143.5
CCB	18.9	53.7	8.5	81.1
CID	73.5	68.1	27.3	168.8
CSC	44.6	103.4	3.5	151.6
REG	158.9	142.1	6.8	307.7
Total	368.0	416.9	67.8	852.7
	43%	49%	8%	100%

¹⁰ For graphs 1.22 and 1.23, Haiti is included in CID region.

UNUSED BORROWING CAPACITY AND CONCENTRATION RISK

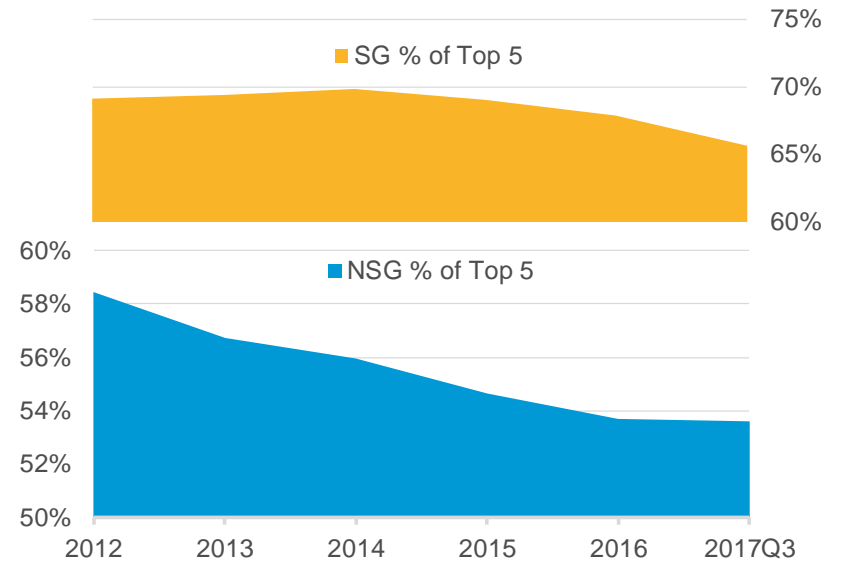
1.24 Unused Borrowing Capacity¹¹



All in US\$ million

Year	Net Borrowings*	Callable Capital **	Borr. Limit Used (%)	Unused Borr. Capacity	Change
2012	46,302	57,884	80%	11,582	4,406
2013	47,203	63,439	74%	16,236	4,654
2014	49,882	70,095	71%	20,213	3,977
2015	53,499	75,601	71%	22,102	1,888
2016	55,548	82,429	67%	26,881	4,779
2017Q3	54,846	82,429	67%	27,583	-85
Change %	-1.3%	0.0%	-1.3%	2.6%	

1.25 Gross Concentration by Borrowing Country (SG and NSG)¹²



All in US\$ million

Year	All SG Outstanding	SG % of Top 5	All NSG Outstanding	NSG % of Top 5
2012	64,817	69%	4,365	58%
2013	65,369	69%	6,037	57%
2014	68,674	70%	6,028	56%
2015	72,765	69%	5,999	55%
2016	76,081	68%	5,979	54%
2017Q3	81,202	66%	6,205	54%
Change %	6.7%	-3.3%	3.8%	-0.1%

In 2017 Q3, the top 5 SG borrowing countries were Mexico, Brazil, Argentina, Colombia and Ecuador. The top 5 NSG borrowing countries were Brazil, Mexico, Uruguay, Costa Rica and Peru.

¹¹ * Net Borrowings is the amount of borrowings (after swaps), plus gross guarantee exposure, less qualified liquid assets including special reserve assets.

** Non-borrowing countries: Borrowing Policy Limit is callable capital of non-borrowing countries (includes temporary callable capital of Canada).

¹² High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

2017 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**

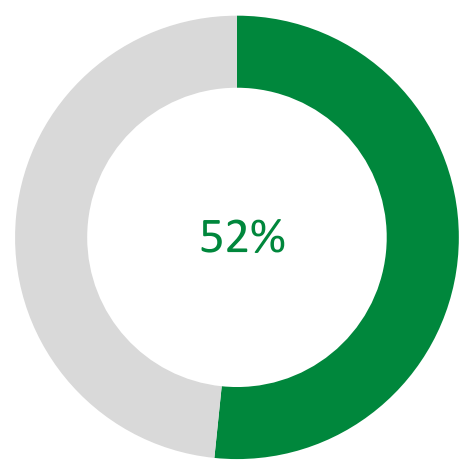
CHAPTER II

STRATEGIC ALIGNMENT

SOVEREIGN-GUARANTEED LOAN APPROVALS

2.1 Total Cumulative SG Loan Approvals (Actual and Planned)

Progress towards 2017 planned
 in Pipeline A



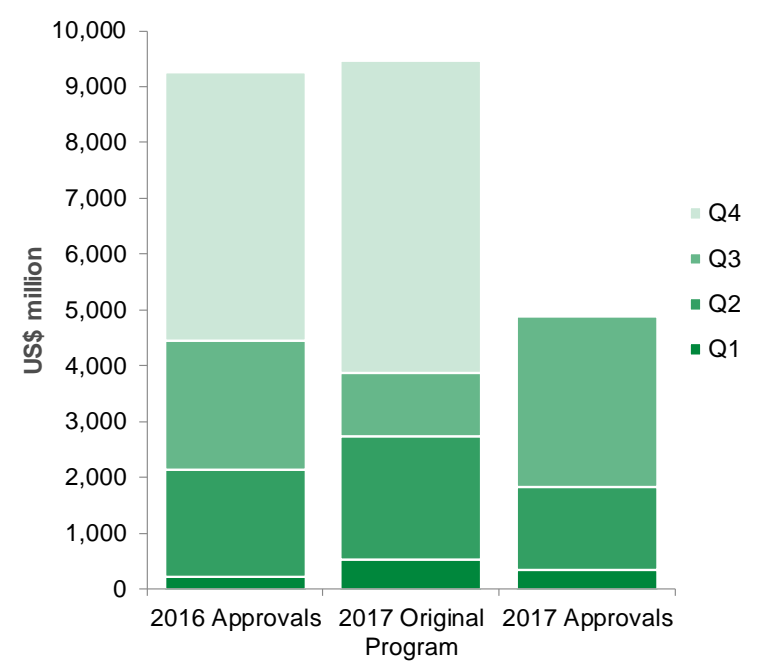
Actual approvals YTD
\$4,888 in 35 loan projects

For the Quarter
\$3,054 in 19 loan projects
 (269% of \$1,134 projected)

Original planned 2017 Q3 - Cumulative
\$3,870 in 45 loan projects

Actual approvals 2016 Q3 - Cumulative
\$4,451 in 39 loan projects

Approvals originally planned for 2017
\$9,469 in 109 loan projects



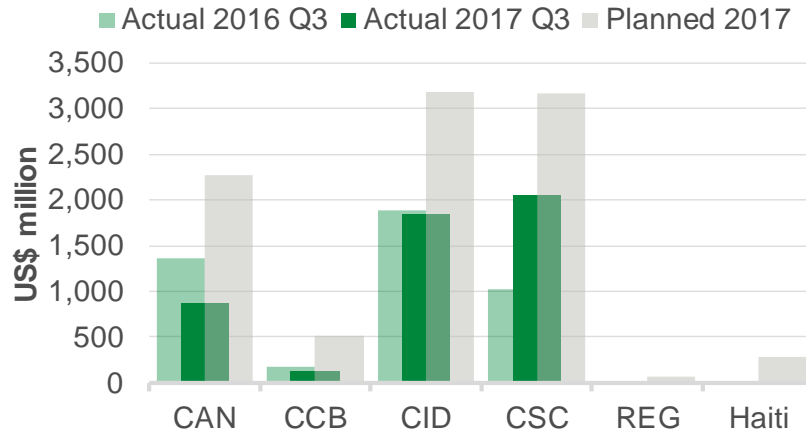
All in US\$ million

Country	Actual 2017 Q3	Planned for 2017	Actual / Planned	Country	Actual 2017 Q3	Planned for 2017	Actual / Planned	Country	Actual 2017 Q3	Planned for 2017	Actual / Planned
Argentina	1,580	1,450	109%	Dominican Republic	50	268	19%	Nicaragua	130	330	39%
Barbados	0	60	0%	Ecuador	72	287	25%	Peru	80	720	11%
Bahamas	35	35	100%	El Salvador	0	150	0%	Panama	300	347	86%
Belize	0	10	0%	Guatemala	0	60	0%	Paraguay	0	200	0%
Bolivia	260	479	54%	Guyana	0	0	0%	Regional	0	60	0%
Brazil	303	1,084	28%	Haiti	0	278	0%	Suriname	78	55	141%
Chile	135	170	79%	Honduras	50	300	17%	Trinidad and Tobago	0	35	0%
Colombia	450	712	63%	Jamaica	20	268	7%	Uruguay	36	266	14%
Costa Rica	0	300	0%	Mexico	1,310	1,417	92%	Venezuela	0	0	0%

35 approvals for \$4,888 million YTD, 4 less approvals than 2016 for the same period, representing 33% of the number of SG approvals in the initial Pipeline A for 2017 (105 projects in preparation). Approvals originally planned for 2017 represent loan projects in the initial Pipeline A (produced in February, 2017).

BY REGION

2.2 SG Loan Approvals by Region and Haiti

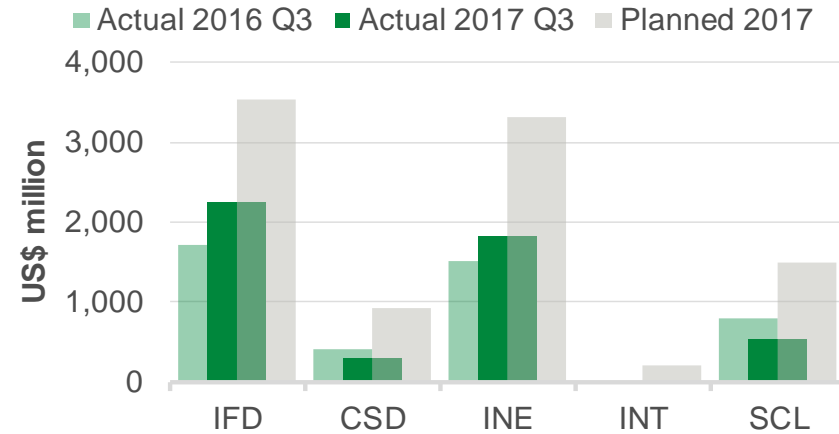


All in Cumulative US\$ million

Region	Actual 2017 Q3	Planned 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2016/15
CAN	862.4	2,270.9	1,367.7	38%	-37%
CCB	132.5	508.0	170.0	26%	-22%
CID	1,840.0	3,182.0	1,883.4	58%	-2%
CSC	2,053.5	3,170.3	1,029.8	65%	99%
REG	0.0	60.0	0.0	0%	N/A
Haiti	0.0	278.0	0.0	0%	N/A

BY SECTOR

2.3 SG Loan Approvals by Sector

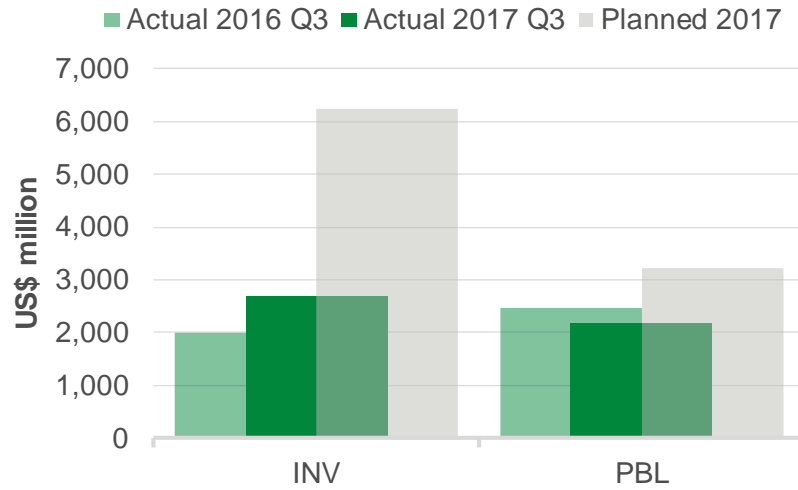


All in Cumulative US\$ million

Sect.	Actual 2017 Q3	Planned 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	2,241.0	3,545.0	1,724.3	63%	30%
CSD	289.9	917.9	410.6	32%	-29%
INE	1,817.5	3,313.1	1,521.7	55%	19%
INT	0.0	201.0	0.0	0%	N/A
SCL	540.0	1,492.2	794.3	36%	-32%

BY INSTRUMENT

2.4 SG Loan Approvals by Instrument

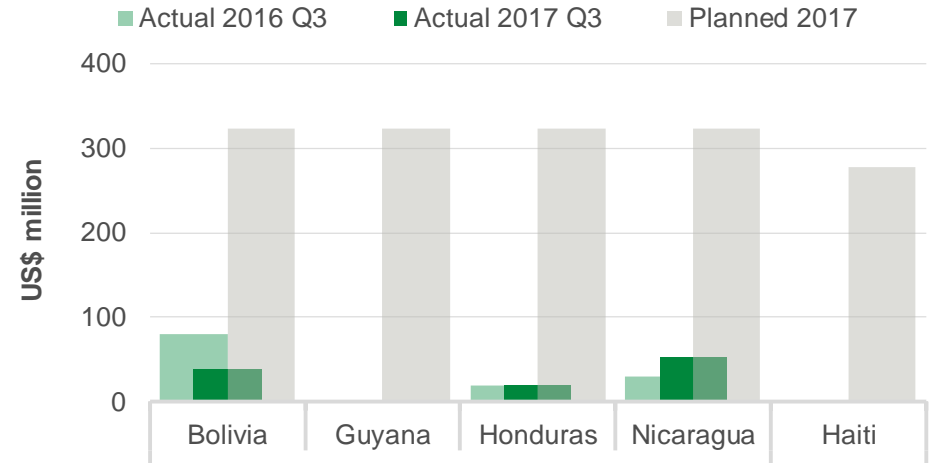


All in Cumulative US\$ million

Instrument	Actual 2017 Q3	Planned 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2016/15
INV	2,713.4	6,248.2	1,990.9	43%	36%
PBL	2,175.0	3,221.0	2,460.0	68%	-12%

BY FUND

2.5 Approvals from FSO and GRF

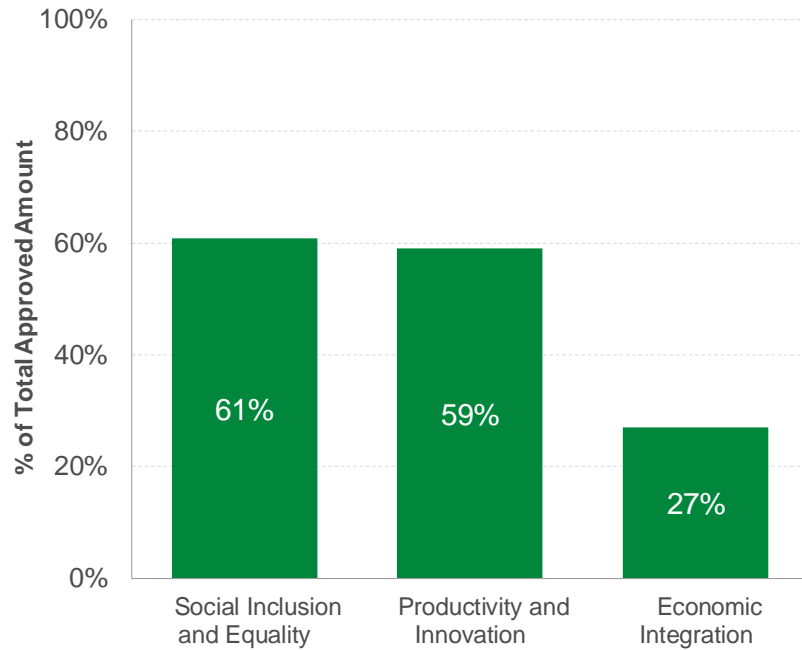


All in Cumulative US\$ million

Fund	Country	Actual 2017 Q3	Planned 2017	Actual 2016 Q3	YTD/Proj. 2017	% Change (actual) 2017/16
ORC Conces.	Bolivia	39.0	322.4	80.8	12%	-52%
	Guyana	0.0	322.4	0.0	0%	N/A
	Honduras	20.0	322.4	20.0	6%	0%
	Nicaragua	52.0	322.4	29.5	16%	76%
GRF	Haiti	0.0	278.0	0.0	0%	N/A
Total ORC-C		111.0	1,289.6	130.2	9%	-15%

INSTITUTIONAL STRATEGY¹³

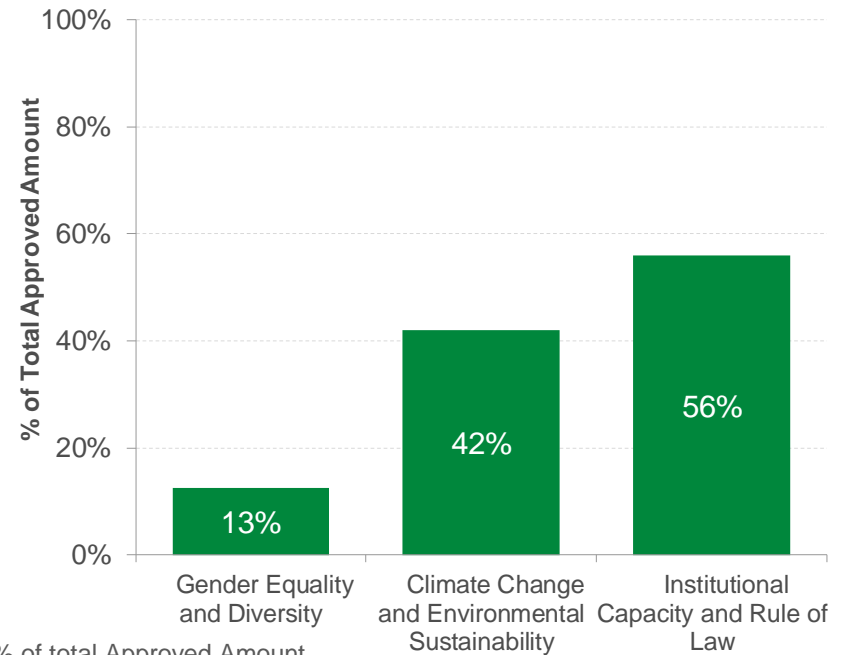
2.6 Lending alignment to the Institutional Strategy by Challenge



% of total Approved Amount

Development Challenges	2017 Q3		
	%	\$US Mil	#
Social Inclusion and Equality	61%	\$2,973	16
Productivity and Innovation	59%	\$2,885	18
Economic Integration	27%	\$1,323	9
Total Approval Amount		\$4,888	35

2.7 Lending alignment to the Institutional Strategy by Cross-Cutting Theme



% of total Approved Amount

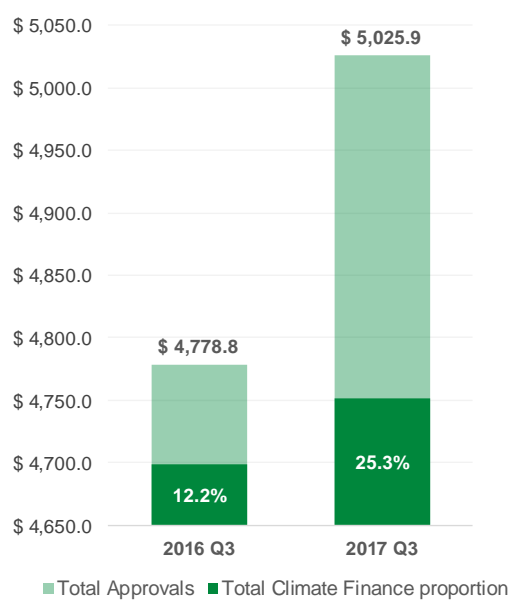
Cross-cutting Themes	2017 Q3		
	%	\$US Mil	#
Gender Equality and Diversity	13%	\$615	7
Climate Change and Environmental Sustainability	42%	\$2,052	20
Institutional Capacity and Rule of Law	56%	\$2,736	19
Total Approval Amount		\$4,888	35

¹³ Challenges and Cross-Cutting Themes are detailed in the [Update to Institutional Strategy 2016-2019](#).

INSTITUTIONAL STRATEGY

2.8 Climate Finance^{14 15}

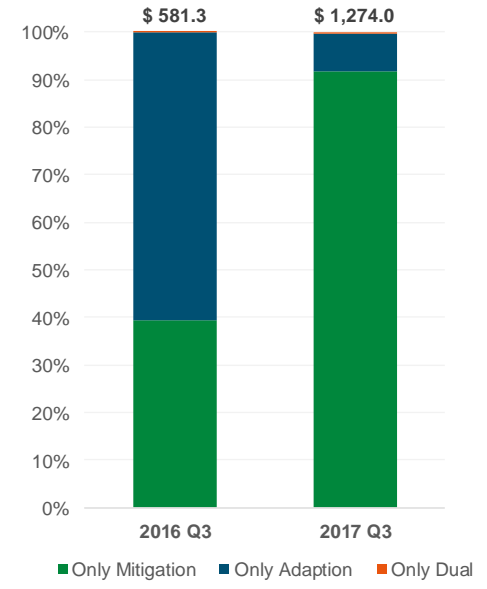
Total Approval and Climate Finance*



All in Cumulative US\$ million
 * Approvals include Loans, Technical Cooperation and Investment Grants

Year	Product	Total Approval	Total Climate Finance	Proportion
2016 Q3	LON	\$ 4,635.9	\$ 541.6	11.7%
	TCP	\$ 98.8	\$ 21.0	21.3%
	IGR	\$ 44.1	\$ 18.7	42.3%
Total		\$ 4,778.8	\$ 581.3	12.2%
2017 Q3	LON	\$ 4,888.4	\$ 1,255.5	25.7%
	TCP	\$ 129.5	\$ 15.9	12.3%
	IGR	\$ 8.0	\$ 2.6	32.1%
Total		\$ 5,025.9	\$ 1,274.0	25.3%

Climate Finance Use: Mitigation, Adaptation and Dual*

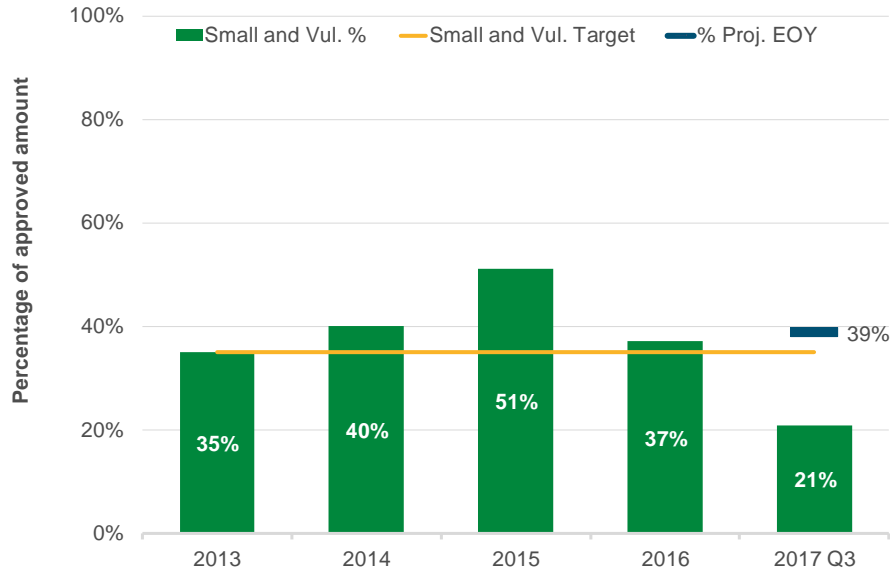


¹⁴ Refers to the US\$ amount approved by the IDB to finance climate change mitigation and climate change adaptation activities in development operations, according to the joint MDB approach.

¹⁵ Climate Change Mitigation promotes efforts to reduce, limit or sequester greenhouse gas emissions to reduce the risk of climate change. Climate Change Adaptation aims to lower the current and expected risks or vulnerabilities posed by climate change. Dual Use refers to the US\$ volume of activities with simultaneous mitigation and adaptation benefits.

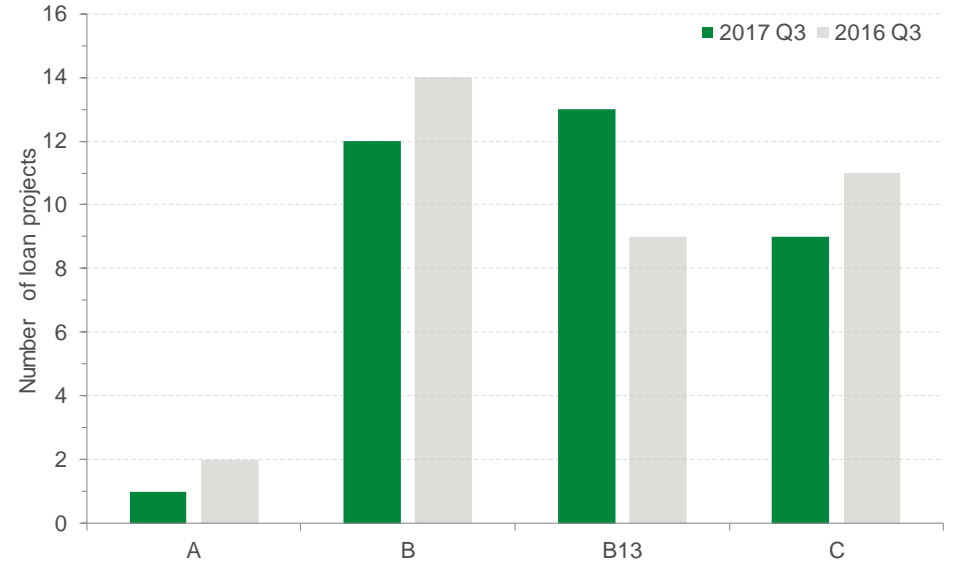
INSTITUTIONAL STRATEGY

2.9 Lending to Small And Vulnerable Countries



ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

2.10 Approvals Based on the Environmental and Social Impact Classification



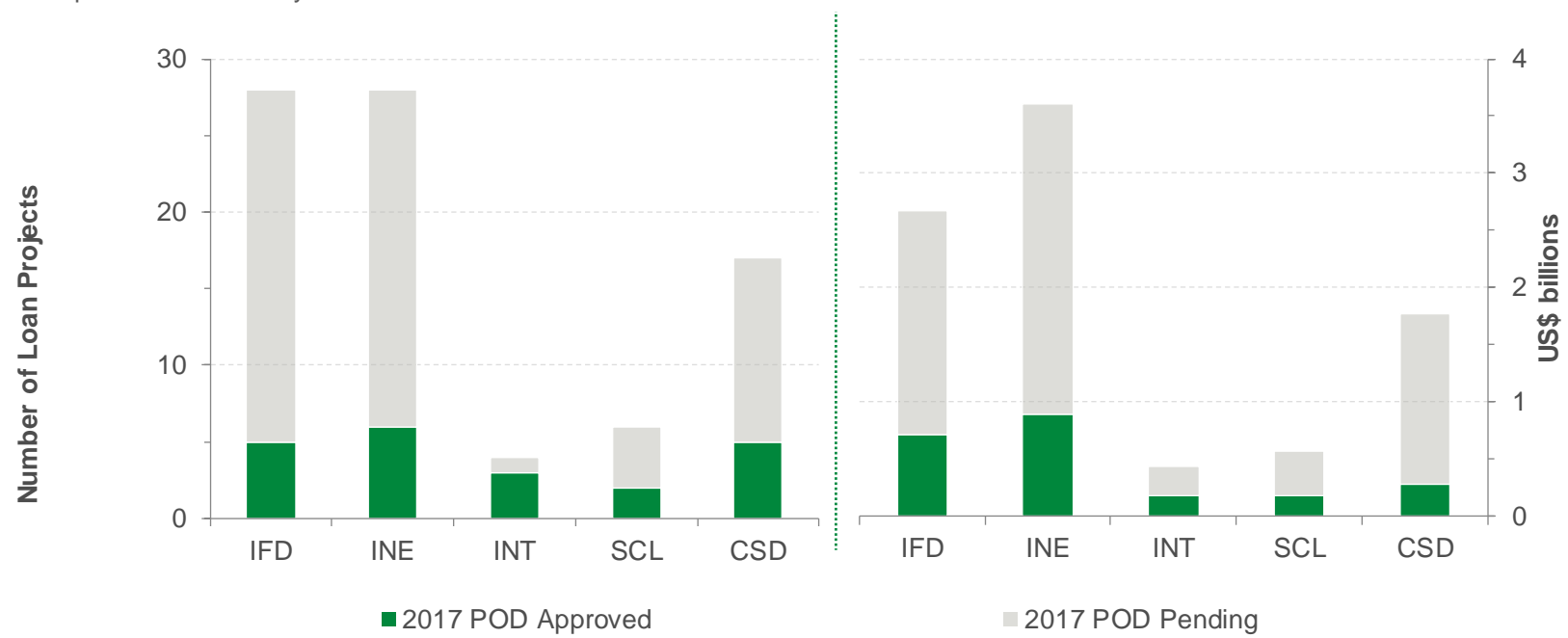
ESG Class	Cumulative Number of loan projects					Cumulative Approved Amount (US\$ million)				
	A	B	B13	C	Total	A	B	B13	C	Total
2017 Q3	1	12	13	9	35	67.5	1,467.5	2,730.0	623.4	4,888.4
2016 Q3	2	14	9	11	36	219.4	1,177.5	1,689.3	1,312.0	4,398.2
% Change 2017/2016	#	-14%	44%	-18%	-3%	-69%	25%	62%	-52%	11%

All in US\$ million

Year	A	B	C	D	REG	Small and Vul. %	% Proj. EOY	Small and Vul. Target
2013	6,499.1	1,128.0	1,600.3	2,493.1	0.0	35%		35%
2014	4,955.1	1,500.0	1,026.0	3,290.1	0.0	40%		35%
2015	2,356.0	2,001.4	1,798.0	2,760.0	20.0	51%		35%
2016	4,318.4	1,430.0	1,224.6	2,181.8	40.0	37%		35%
2017 Q3	3,154.9	615.0	438.5	562.4	0.0	21%	39%	35%

SG PROJECT PIPELINE READINESS

2.11 Pipeline Readiness by Sector

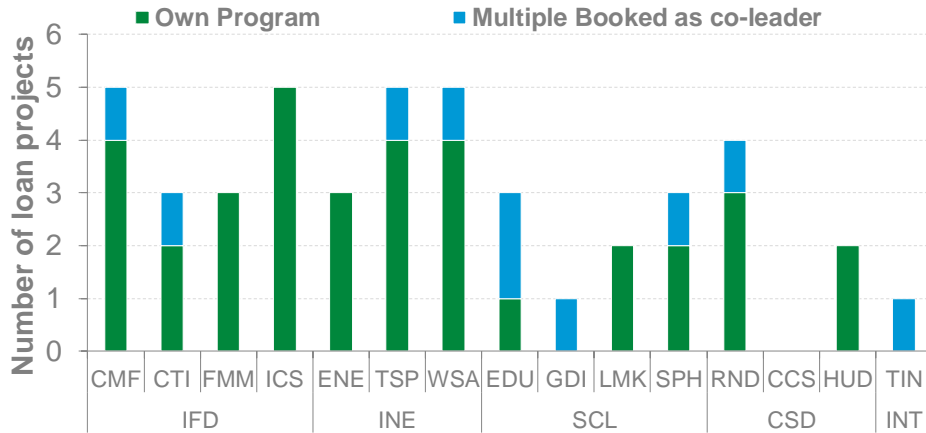


POD status, Amounts in US\$ millions

Pipe Year	Status	Unit	IFD	INE	INT	SCL	CSD	Total	% Executed
2017	POD Approved	Num	5	6	3	2	5	21	25%
		\$M	711.0	892.8	185.0	180.0	285.2	2,254.0	25%
	POD Pending	Num	23	22	1	4	12	62	
		\$M	1,960.4	2,709.3	250.0	390.0	1,479.8	6,789.4	
2018	POD Approved	Num	0	0	0	0	2	2	3%
		\$M	0.0	0.0	0.0	0.0	130.0	130.0	2%
	POD Pending	Num	31	21	0	14	8	74	
		\$M	2,644.3	1,686.8	0.0	1,308.0	481.8	6,120.9	

MULTIPLE-BOOKING AND COLLABORATION

2.12 Multiple-Booked¹⁶ Approved Loan projects by Division¹⁷



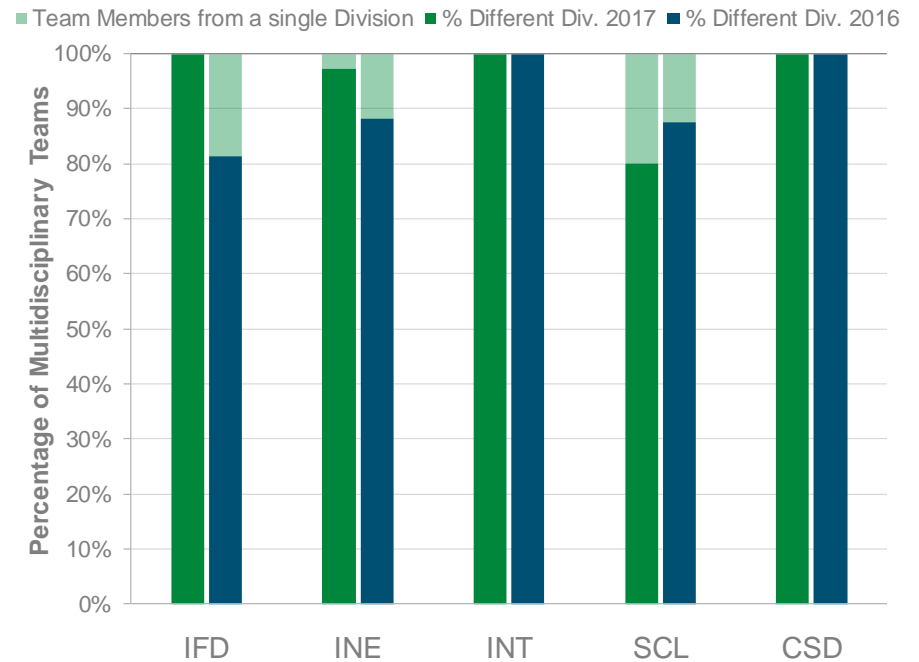
Multiple counting may happen due to double or triple booked operations

Number of Operations

Dept.	Div.	Own Program		Multiple Booked As co-leader		Total	
		#	\$M	#	\$M	#	\$M
IFD	CMF	4	1,035.0	1	200.0	5	1,235.0
	CTI	2	135.0	1	65.0	3	200.0
	FMM	3	740.0	0	0.0	3	740.0
INE	ICS	5	331.0	0	0.0	5	331.0
	ENE	3	425.0	0	0.0	3	425.0
	TSP	4	790.0	1	20.0	5	810.0
SCL	WSA	4	602.5	1	300.0	5	902.5
	EDU	1	30.0	2	300.0	3	330.0
	GDI	0	0.0	1	50.0	1	50.0
CSD	LMK	2	260.0	0	0.0	2	260.0
	SPH	2	250.0	1	6.0	3	256.0
	RND	3	169.9	1	500.0	4	669.9
INT	CCS	0	0.0	0	0.0	0	0.0
	HUD	2	120.0	0	0.0	2	120.0
	TIN	0	0.0	1	35.0	1	35.0
Total		35	4,888.4	10	1,476.0	45	6,364.4

29% of approvals (10 of 35 Approved operations) for \$1476.0 million were approved as multiple booked operations.

2.13 Multidisciplinary Team Compositions (Loan projects)



All in cumulative count of operations and as % of total

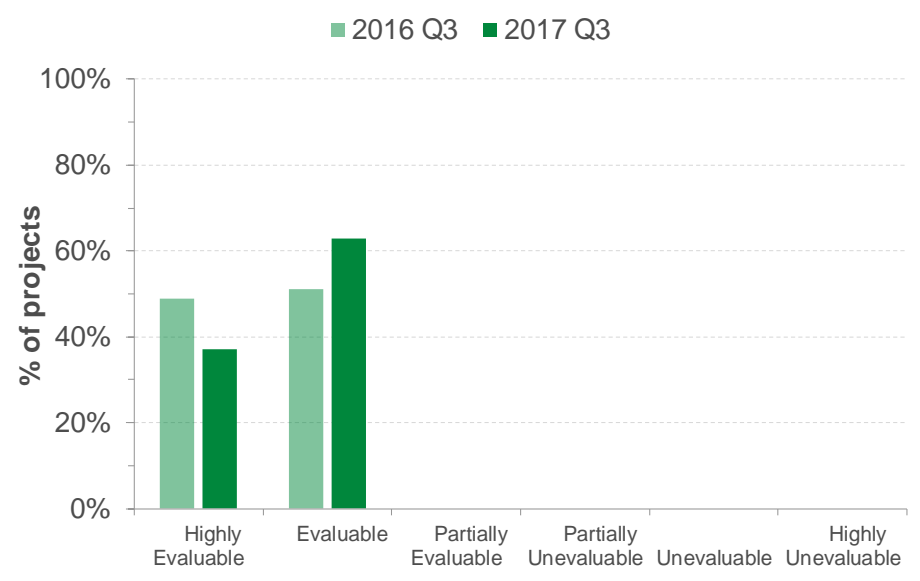
Dept.	Program 2017 A	Team Members from different Div.	% Different Div. 2017	Program 2016 A	Team Members from different Div.	% Different Div. 2016
IFD	34	34	100%	43	35	81%
INE	35	34	97%	42	37	88%
INT	3	3	100%	3	3	100%
SCL	10	8	80%	24	21	88%
CSD	17	17	100%	33	33	100%
Total	99	96	97%	145	129	89%

¹⁶ For more information regarding multiple booking definitions please refer to [Double-Booking Guidelines](#).

¹⁷ Only those Divisions with approvals are listed.

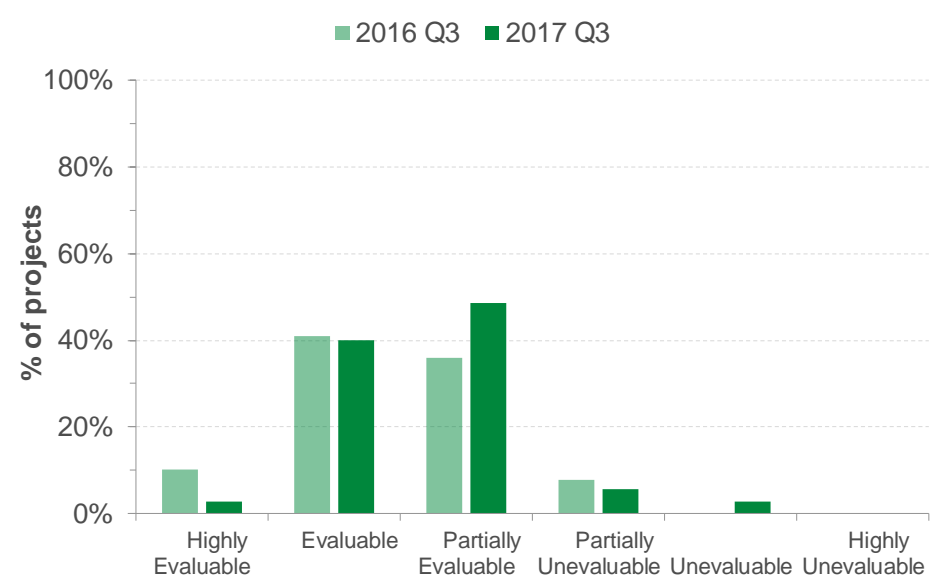
DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.14 DEM Evaluability Levels for Approved SG Loan Operations



Evaluability Levels	2017 Q3	2016 Q3	Change 2017 - 2016
Highly Evaluable	37% (13)	49% (19)	-12%
Evaluable	63% (22)	51% (20)	12%
Partially Evaluable	0% (0)	0% (0)	0%
Partially Unevaluable	0% (0)	0% (0)	0%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%
TOTAL	100% (35)	100% (39)	

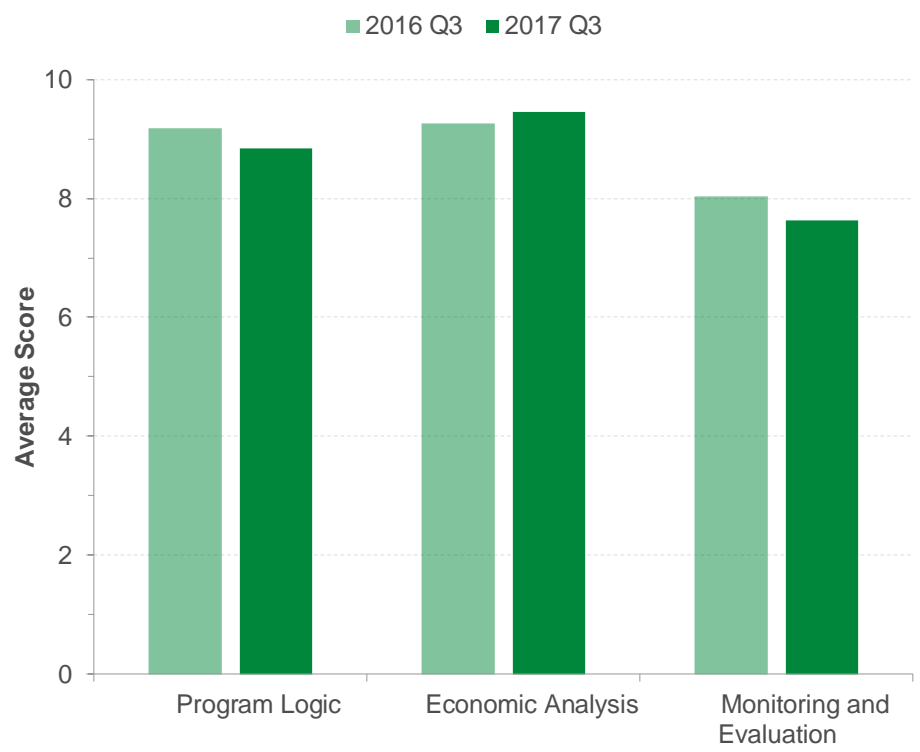
2.15 DEM Evaluability Levels at the Quality and Risk Review (QRR) Stage



Evaluability Levels at QRR	2017 Q3	2016 Q3	Change 2017 - 2016
Highly Evaluable	3% (1)	10% (4)	-7%
Evaluable	40% (14)	41% (16)	-1%
Partially Evaluable	49% (17)	36% (14)	13%
Partially Unevaluable	6% (2)	8% (3)	-2%
Unevaluable	3% (1)	0% (0)	3%
Highly Unevaluable	0% (0)	0% (0)	0%
TOTAL	100% (35)	95% (39)	

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.16 Evaluability Dimensions

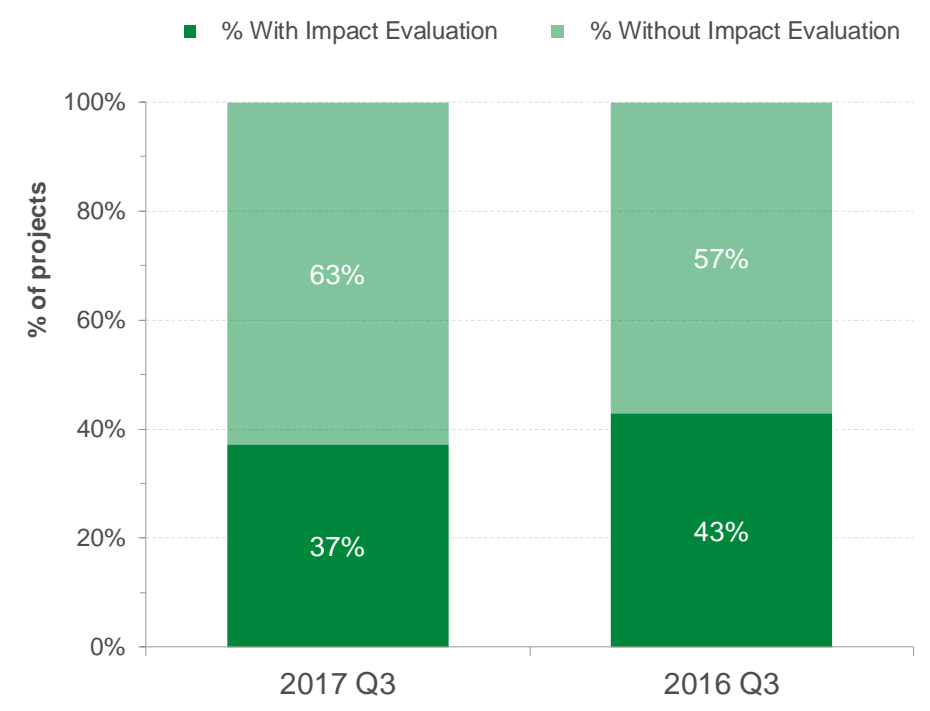


Average score*

Dimensions	2017 Q3	2016 Q3	Change 2017 - 2016
Program Logic	8.8	9.2	-0.3
Economic Analysis	9.5	9.3	0.2
Monitoring and Evaluation	7.6	8.0	-0.4

*Maximum score is 10 per area.

2.17 Percentage of SG Projects with Planned Impact Evaluation at Approval



% of projects

Ex-Ante Impact Evaluation	2017 Q3	2016 Q3	Change 2017 - 2016
% With Impact Evaluation	37% (13)	43% (15)	-6%
% Without Impact Evaluation	63% (22)	57% (20)	6%

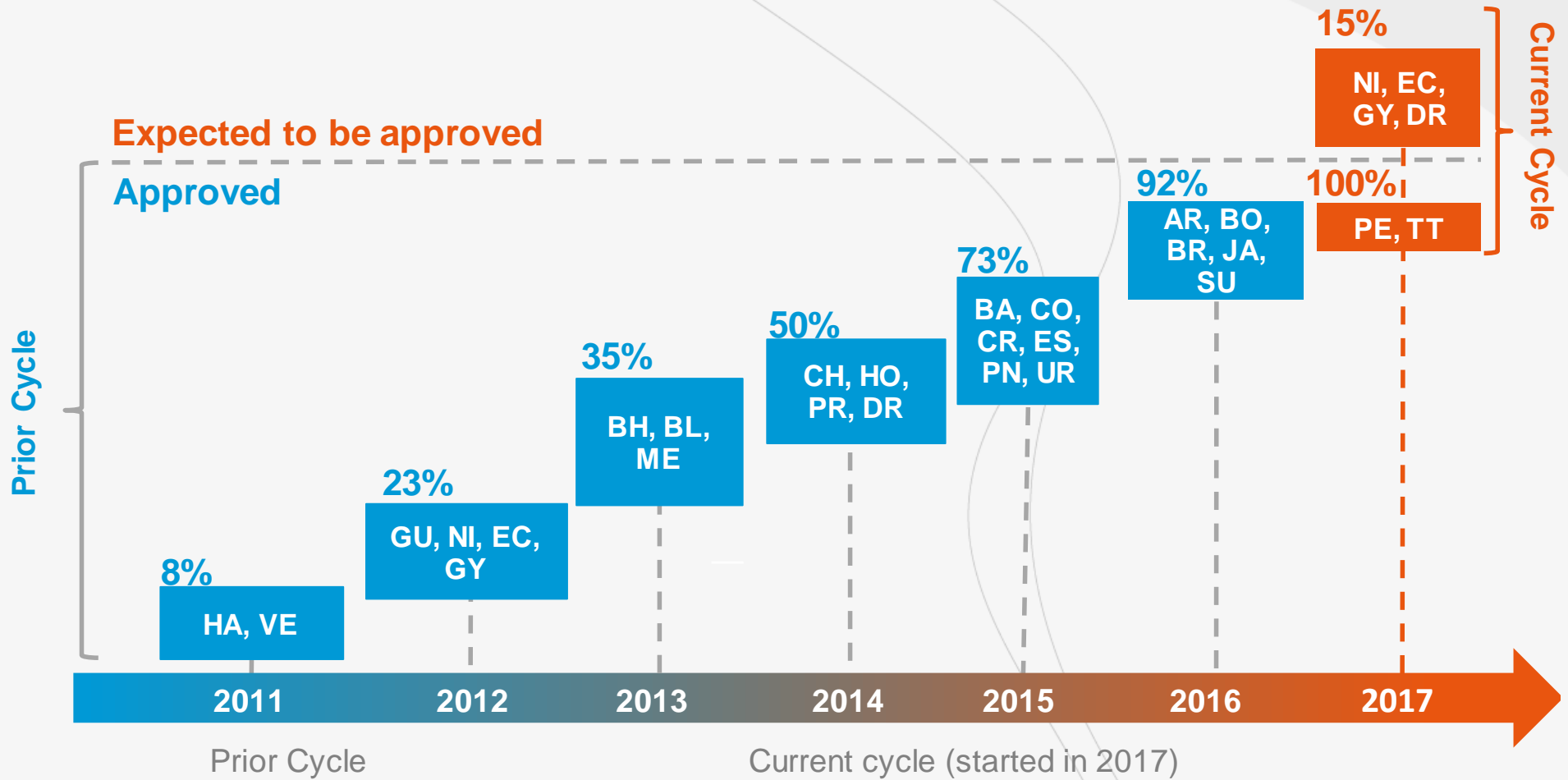
2017 Q1:Q3
**QUARTERLY
BUSINESS
REVIEW**

CHAPTER III

BUSINESS DEVELOPMENT

COUNTRY POLICY DIALOGUE

3.1 Results-Based Country Strategies

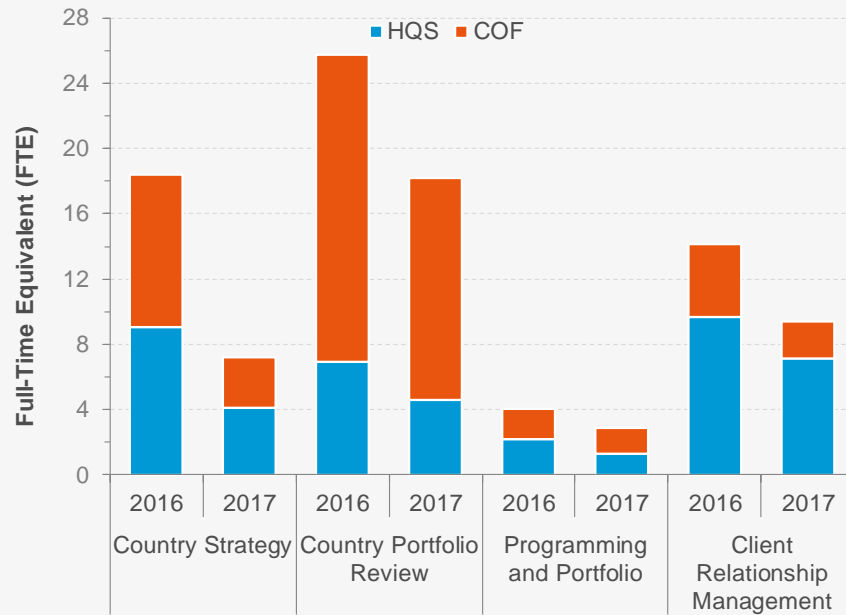


Four Country Strategies pending for approval for 2017: Dominican Republic, Ecuador, Guyana, Nicaragua.

No country strategies approved in 2017 Q3. Two Country Strategies approved so far by the Board in 2017 Q2: Peru, Trinidad and Tobago.

COUNTRY POLICY DIALOGUE

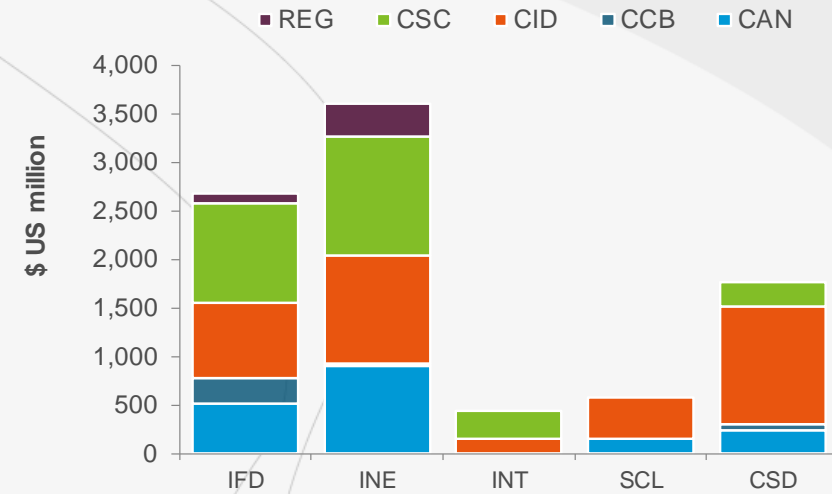
3.2 Staff Time Reported to Programming Products



Full-Time Equivalent

As of Q3	Country Strategy		Country Portfolio Review		Programming and Portfolio		Client Relationship Management		Percentage by Location	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
HQS	9.1	4.1	7.0	4.6	2.2	1.3	9.7	7.2	45%	45%
COF	9.3	3.1	18.8	13.6	1.8	1.5	4.5	2.2	55%	55%
Total	18.4	7.2	25.7	18.2	4.0	2.8	14.2	9.4	100%	100%

3.3 2017 SG Loan Operations in preparation stage (before approval)¹⁸



All in US\$ million

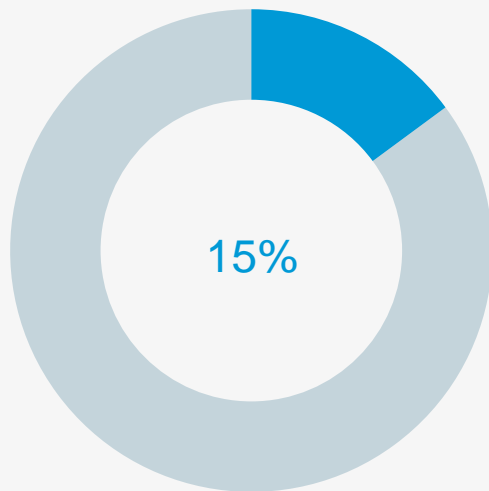
By region	Department					Total	%
	IFD	INE	INT	SCL	CSD		
CAN	518	899	0	150	240	1,808	20%
CCB	258	30	0	0	55	343	4%
CID	780	1,115	150	420	1,216	3,681	41%
CSC	1,015	1,218	285	0	254	2,772	31%
REG	100	340	0	0	0	440	5%
Total	2,671	3,602	435	570	1,765	9,043	100%
By instrument						Total	%
Investment	1,751	2,902	185	570	1,765	7,173	79%
Policy-Based	920	700	250	0	0	1,870	21%
Guarantee	-	-	-	-	-	-	-
Num. of projects	28	28	4	6	17	83	

¹⁸ Haiti is included in CID region.

ECONOMIC AND SECTOR WORK (ESW)

3.4 Progress on Economic and Sector Work Plan and Budget Execution

ESW Deliverables Completed as % of total planned



Deliverables completed in 2017 Q3

74

Deliverables planned for 2017

497

Deliverables completed in 2016 Q3

99

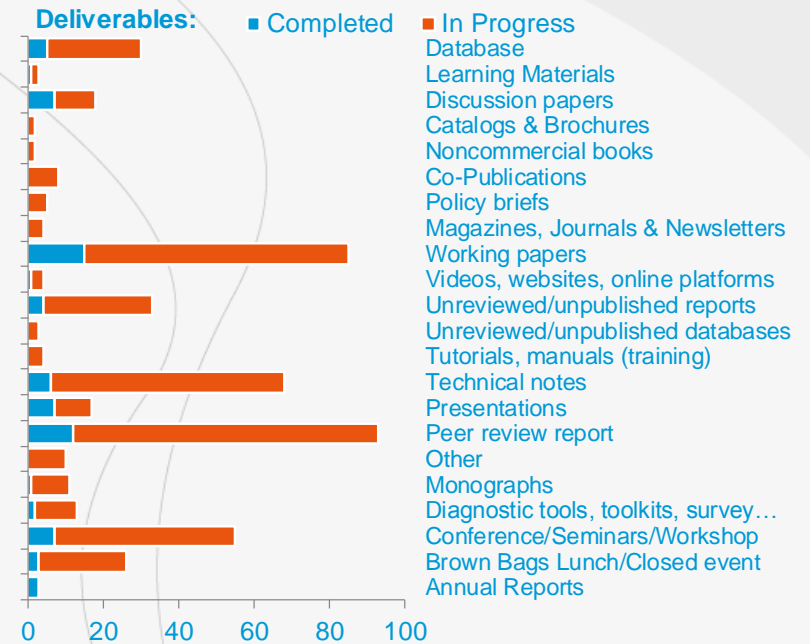
28%
of the 355 planned for 2016

ESW products for 2017

92

CIP for 2017

43



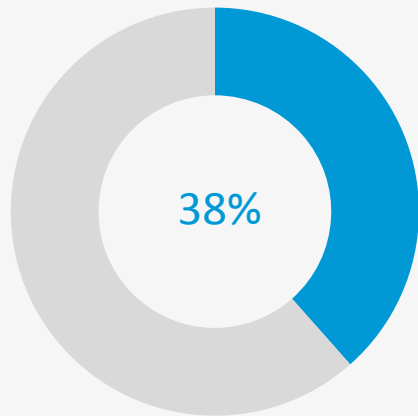
ESW products by Priority Area and Department

	INE	RES	SCL	INT	VPS	IFD	CSD	Total 2017 Q3	Total 2016 Q3	% Change 2017/2016	
Social Policy for Equity and Productivity	0	3	16	0	1	0	0	20	18	11%	
Institutions for Growth and Societal Welfare	3	2	1	0	0	19	4	29	14	107%	
Competitive Regional and International Integration	1	0	0	6	0	0	0	7	4	75%	
Infrastructure for Competitiveness and Social Welfare	8	0	0	0	1	0	2	11	5	120%	
Protecting the Environment and responding the Climate Change	0	1	0	0	1	0	5	7	4	75%	
Other	3	11	2	1	1	0	0	18	28	-36%	
Total	15	17	19	7	4	19	11	92	73	26%	
Effort Reported to ESW products	FTEs	1.3	12.5	4.6	9.7	0.2	2.9	1.7	32.9	35.3	-7%

VPS TECHNICAL COOPERATION APPROVALS

3.5 TC program by Fund

Progress towards current plan for the year



Actual approvals YTD

\$102.5 in 188 TCs

For the Quarter

\$64.4 in 104 TCs

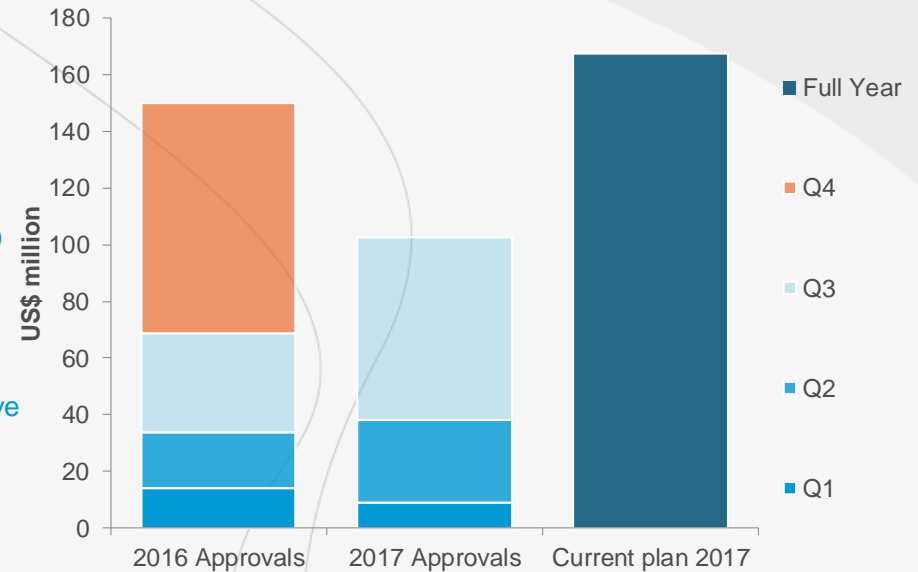
(37% of \$175 US\$M projected for the year)

Current Plan for 2017

\$167.5 in 321 TCs

Actual approvals 2016 Q3 - Cumulative

\$68.7 in 153 TCs



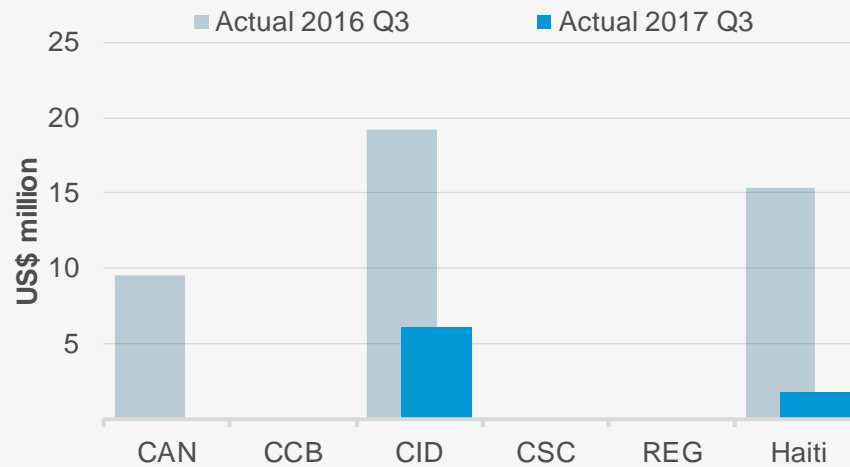
All in US\$ million and number of TCs

By Region	Actual 2017 Q3		Current Plan 2017		Actual / Planned	Actual 2016 Q3		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		Volume	US\$M	
CAN	\$20.9	16	\$41.8	60	50%	\$8.0	11	161%
CCB	\$1.3	4	\$4.9	16	26%	\$0.7	5	81%
CID	\$5.9	16	\$34.0	80	17%	\$4.4	18	35%
CSC	\$4.4	17	\$16.5	48	26%	\$5.5	13	-21%
REG	\$31.5	50	\$68.1	111	46%	\$14.7	28	115%
Haiti	\$0.5	1	\$2.2	6	22%	\$1.6	5	-69%
By Fund								
ORC Donor	\$22.0	69	\$86.2	167	26%	\$18.0	55	22%
Trust Fund	\$33.1	36	-	-	-	\$19.0	28	74%

By Department	Actual 2017 Q3		Current Plan 2017		Actual / Planned	Actual 2016 Q3		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		Volume	US\$M	
IFD	\$12.8	42	\$35.4	122	36%	\$12.5	27	3%
INE	\$25.3	20	\$45.1	68	56%	\$6.9	14	265%
INT	\$11.4	6	\$15.3	12	75%	\$0.3	3	3842%
SCL	\$8.6	25	\$23.8	67	36%	\$6.1	22	41%
VPS	\$0.0	0	\$3.3	4	0%	\$0.0	0	
CSD	\$6.3	11	\$44.6	48	14%	\$8.6	13	-27%
Total	\$64.4	104	\$167.5	321	38%	\$34.5	79	87%

INVESTMENT GRANTS¹⁹

3.6 Approvals



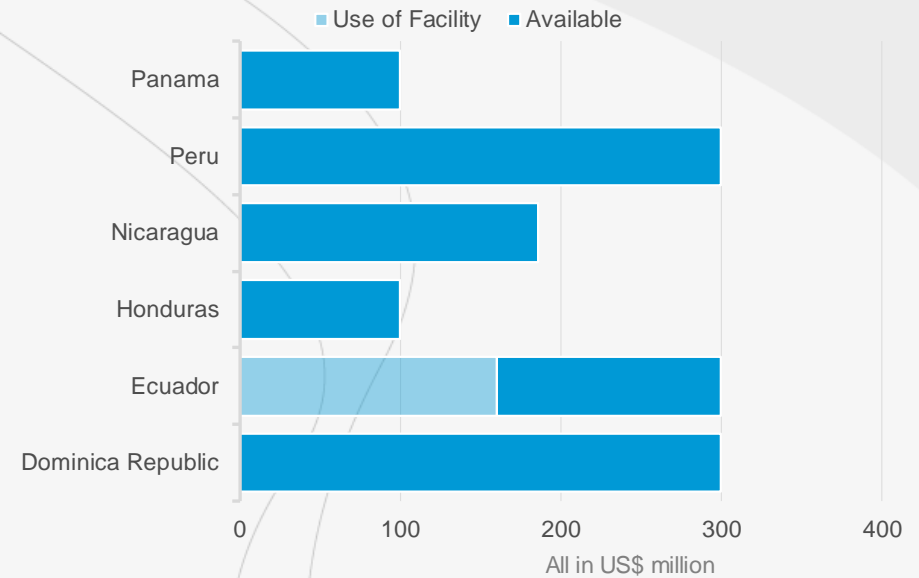
All in US\$ million

Region	Actual 2017 Q3	Actual 2016 Q3	% Change 2017/16
CAN	0.0	9.5	-100%
CCB	0.0	0.0	0%
CID	6.1	19.2	-68%
CSC	0.0	0.0	0%
REG	0.0	0.0	0%
Haiti	1.8	15.3	-88%
Total	15.9	88.2	-82%

So far for the year, there are 4 IGR approved in Q3. Two in Honduras, 1 in Mexico and another one in Haiti. Cummulatively since the beginning of 2016, there were seven approvals in Q3.

CONTINGENT CREDIT LINES

3.7 Contingent Credit Facilities For Natural Disaster Approved and in Portfolio



Country	Approval	Dates		Approved		Use of Facility	
		Eligibility	Expiration	Original	Current	Facility	Available
Dominica Republic	Nov-09	Aug-11	Dec-20	100.0	300.0	0.0	300.0
Ecuador	Dec-14	Sep-15	Jun-20	100.0	300.0	160.0	140.0
Honduras	Nov-11	Mar-13	Dec-17	100.0	100.0	0.0	100.0
Nicaragua	Nov-13	Jun-14	Mar-19	186.0	186.0	0.0	186.0
Peru	Dec-13	Oct-14	Jan-19	300.0	300.0	0.0	300.0
Panama	Feb-12	Oct-12	May-17	100.0	100.0	0.0	100.0
Total				986.0	1,286.0	160.0	1,126.0

No activity in the contingent credit lines for 2017 Q3. \$160M of Ecuador's CCL were used for operation EC-L1216 "Contingent Loan for Natural Disaster Emergencies" in 2016 Q2.

¹⁹ Investment Grants are non-reimbursable financing (grants) funded by Donor Trust Funds (DTFs), which are set up for specific investment purposes. Investment Grants may go to public, private, or not-for-profit institutions within any borrowing member country.

2017 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**

CHAPTER IV

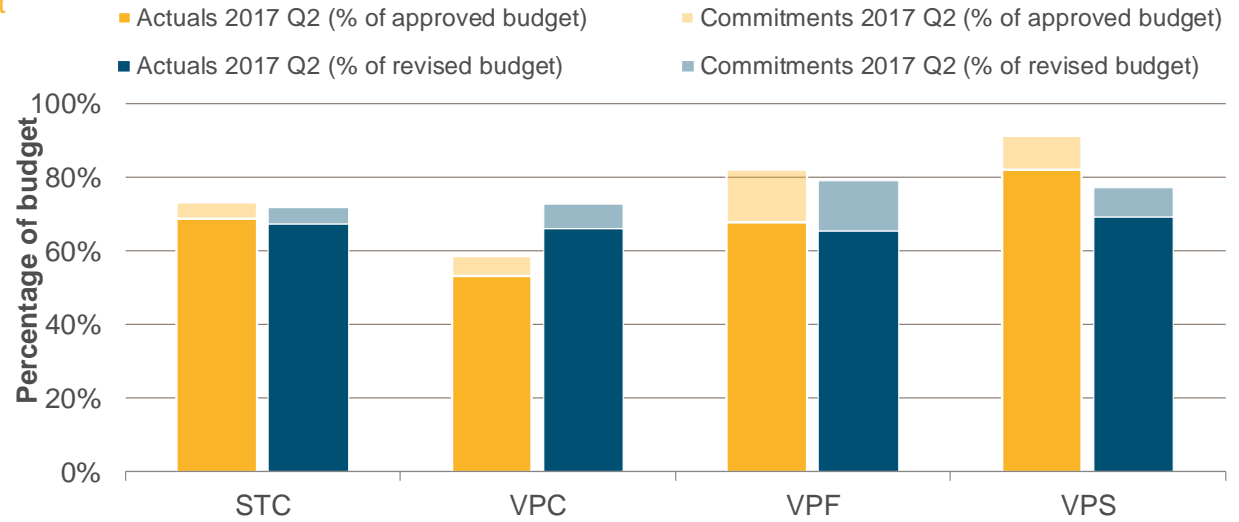
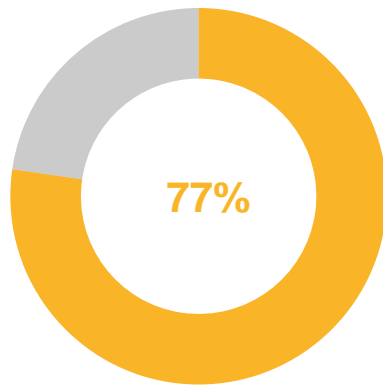
RESOURCE MANAGEMENT

A. BUDGET

RESOURCES (PC, NPC)

4.1 Approved Budget Execution by VP

Actual and Commitments as % of approved budget

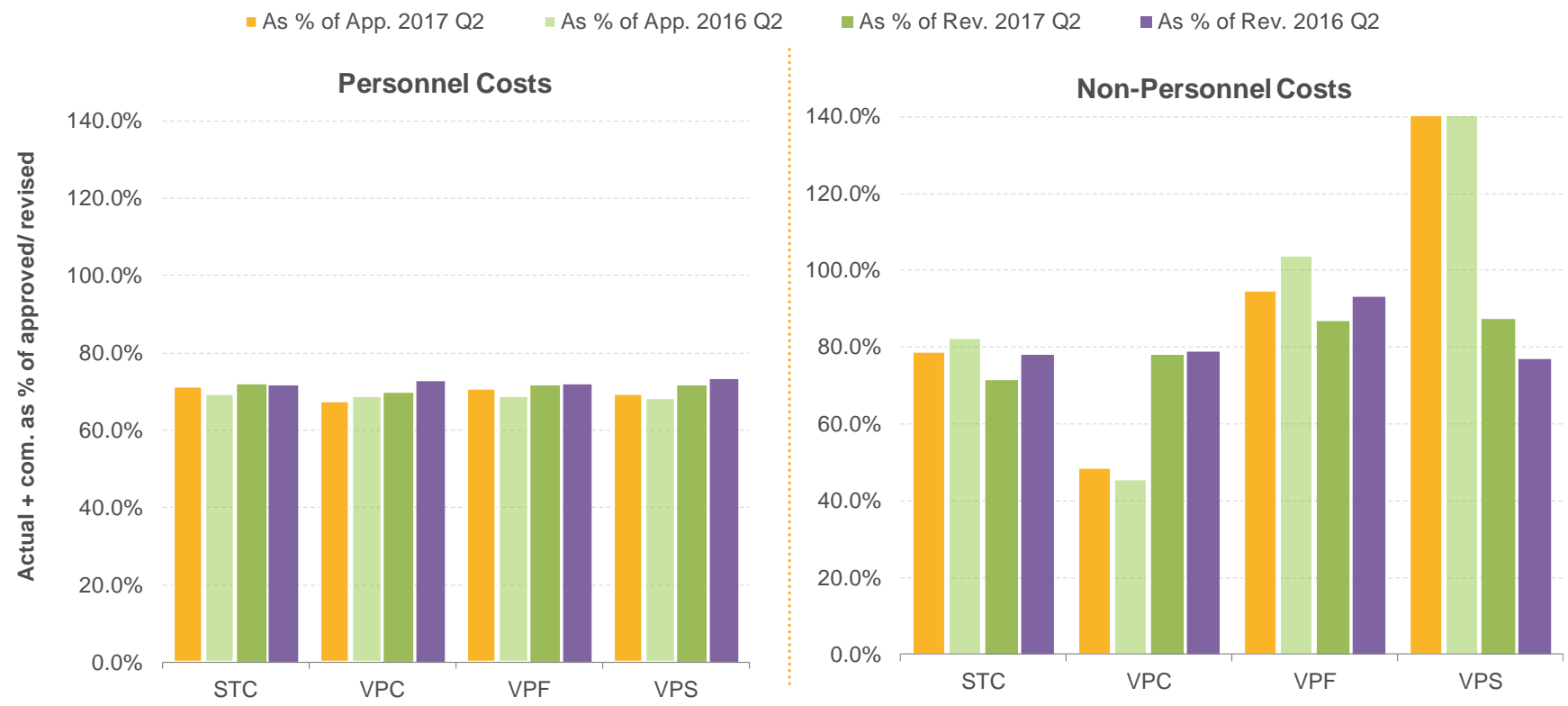


All in US\$ million and as % of approved budget

Unit	Approved 2017	Revised 2017	Approved 2016	% Change, Approved 2017/2016	Actual 2017 Q3			Actual 2016 Q3			Commitments 2017 Q3			Commitments 2016 Q3			% Change (Act. + Comm.) 2017/2016
					US\$ M	As % of approved	As % of revised	US\$ M	As % of approved	As % of revised	US\$ M	As % of approved	As % of revised	US\$ M	As % of approved	As % of revised	
STC	79.0	80.6	76.4	3%	\$ 54.4	69%	67%	\$ 54.4	68%	67%	\$ 3.5	4%	4%	\$ 3.5	5%	5%	0%
VPC	141.7	113.9	139.2	2%	\$ 75.3	53%	66%	\$ 75.3	53%	66%	\$ 7.6	5%	7%	\$ 7.6	53%	53%	-47%
VPF	131.0	136.0	124.1	6%	\$ 89.1	68%	66%	\$ 89.1	69%	66%	\$ 18.6	14%	14%	\$ 18.6	16%	16%	-3%
VPS	166.0	196.3	159.8	4%	\$ 136.3	82%	69%	\$ 136.3	77%	69%	\$ 15.4	9%	8%	\$ 15.4	9%	8%	5%
Total	517.6	526.7	499.5	4%	\$ 355.1	69%	67%	\$ 355.1	67%	67%	\$ 45.0	9%	9%	\$ 45.0	9%	9%	1%

RESOURCES (PC, NPC)

4.2 Budget executed as a percent of Approved Budget

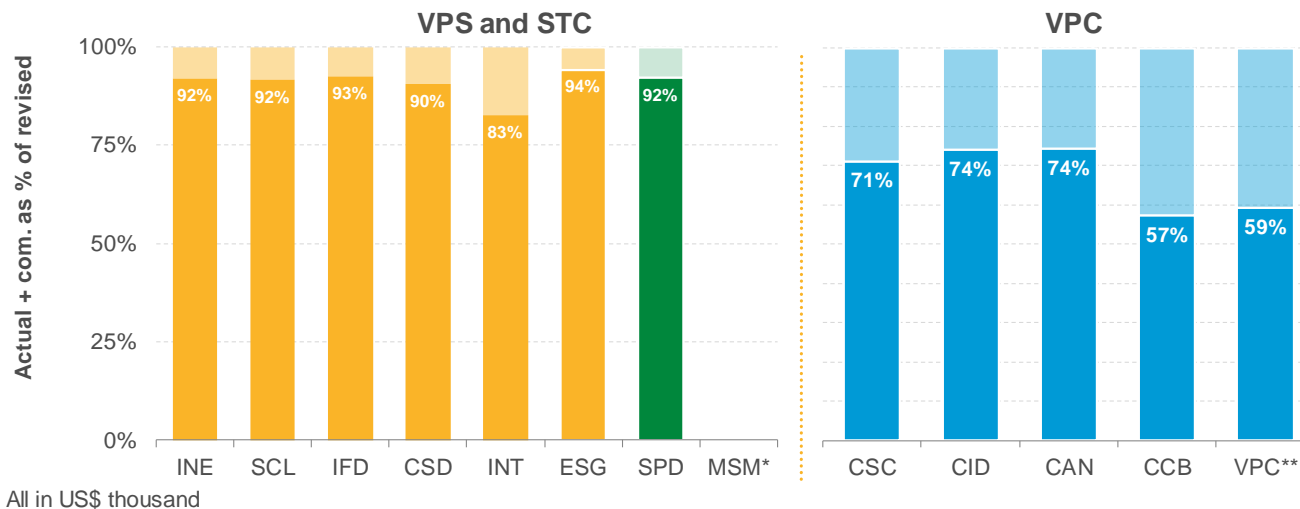


All in US\$ million

Unit	Personnel (Actual + Committed)			Non-personnel (Actual + Committed)			As % of approved				As % of Revised			
	2017 Q3	2016 Q3	% Change	2017 Q3	2016 Q3	% Change	Personnel		Non-Personnel		Personnel		Non-Personnel	
	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3
STC	41.0	38.3	7%	16.9	17.4	-3%	71.2%	69.4%	78.9%	82.4%	71.9%	71.7%	71.4%	78.0%
VPC	50.1	49.4	1%	32.8	30.9	6%	67.4%	68.9%	48.7%	45.7%	69.8%	72.7%	78.0%	78.8%
VPF	48.6	45.4	7%	59.1	60.3	-2%	70.8%	68.8%	94.8%	103.7%	71.7%	71.9%	86.7%	93.0%
VPS	90.5	85.7	6%	61.1	51.6	18%	69.5%	68.3%	171.3%	150.5%	71.6%	73.2%	87.4%	76.9%

RESOURCES (NPC)

4.3 Transactional budget executed as percentage of budget allocated²⁰



	Unit	Revised Budget	Actuals	Committed	Available Balance	% Executed 2017 Q3	% Executed 2016 Q3
VPS	INE	8,455	5,979	1,802	674	92%	82%
	SCL	4,572	3,479	709	384	92%	74%
	IFD	7,721	5,635	1,509	577	93%	78%
	CSD	4,110	2,865	854	390	90%	57%
	INT	866	614	102	151	83%	65%
	ESG	2,666	1,927	587	152	94%	80%
	STC	SPD	1,004	735	190	79	92%
	MSM*	0	0	0	0	-	42%
	CSC	1,252	529	362	362	71%	86%
	CID	1,386	626	400	360	74%	78%
	CAN	791	296	292	203	74%	85%
	CCB	529	122	181	226	57%	71%
	VPC**	51	4	26	21	59%	0%
	Total	33,403	22,811	7,014	3,578	89%	76%

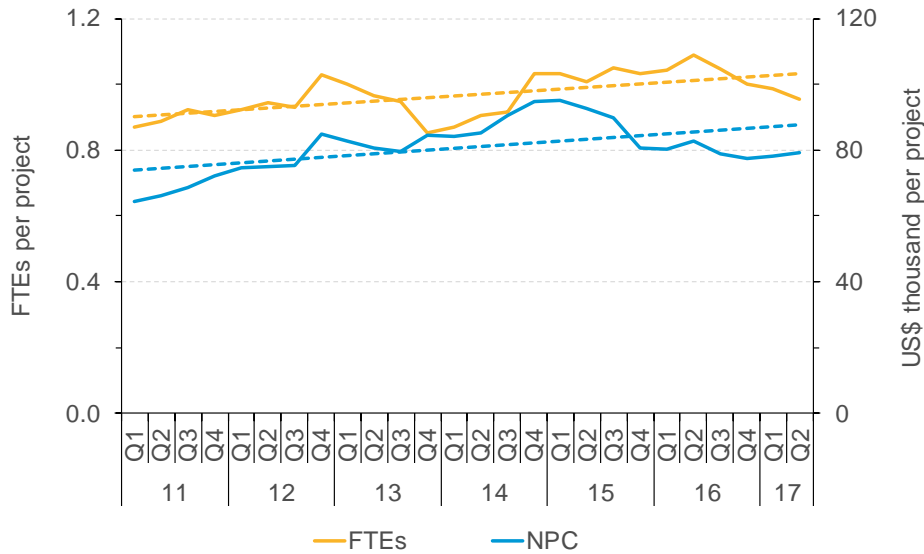
*MSM transactional Budget is self-contained; it has an approved budget which is executed throughout the year.

**VPC corresponds to where the transactional budget is approved and then transferred to other organizational units.

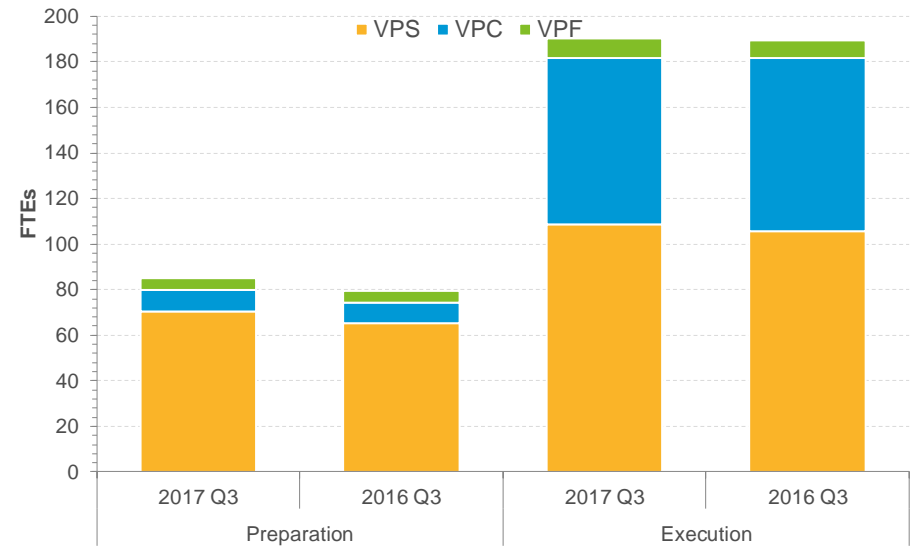
²⁰ The allocated budget corresponds to the portion of the approved budget in VPC transferred to VPS or other organizational units in VPC and SPD.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.4 Resources for SG Project Approval²¹



4.5 Staff Effort reported to SG Project Preparation and Execution



Per project moving average

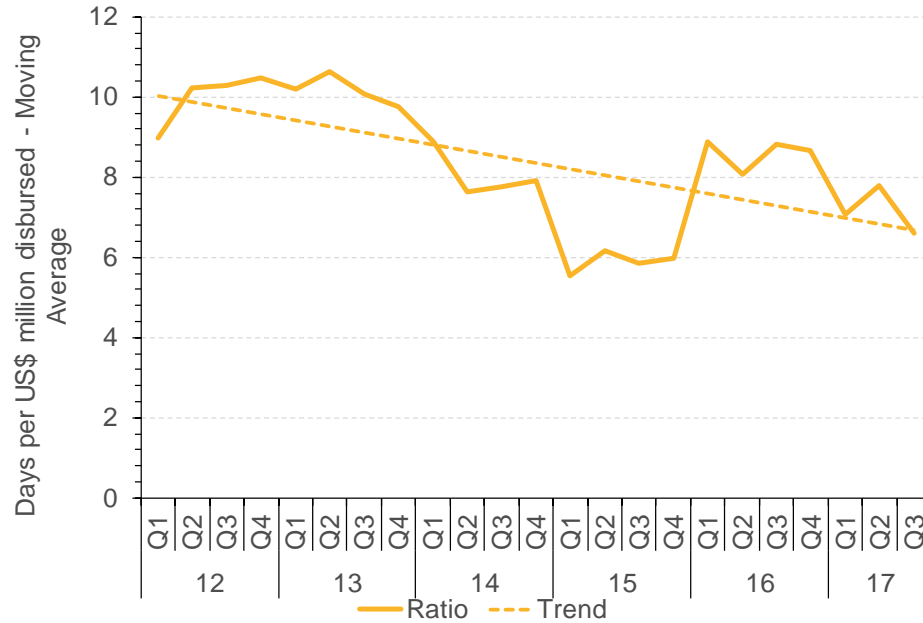
	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	% Change 2017/2016
FTEs	0.95	0.92	1.05	1.05	0.94	-10%
NPC (US\$)	79,678	90,427	89,841	78,937	82,680	5%

	Preparation			Execution			Total		
	2017 Q3	2016 Q3	%Change 2016/2015	2017 Q3	2016 Q3	%Change 2016/2015	2017 Q3	2016 Q3	%Change 2016/2015
VPC	9.1	9.0	0%	64.0	67.1	-5%	73.1	76.1	-4%
VPF	5.4	4.8	12%	3.2	3.0	7%	8.6	7.8	10%
VPS	70.6	65.4	8%	108.6	105.6	3%	179.3	171.0	5%
Total	85.1	79.3	7%	175.9	175.7	0%	261.0	254.9	2%

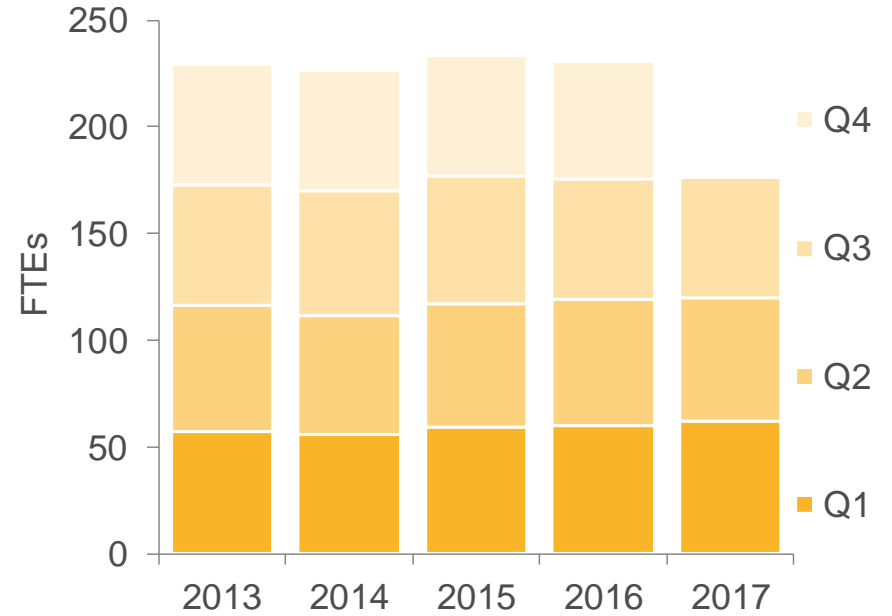
²¹ Moving average of last 4 quarters and FTEs correspond only to Staff.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.6 Staff time reported to SG project execution per US\$ million disbursed



4.7 Staff time reported to SG project execution



SG Loan Projects

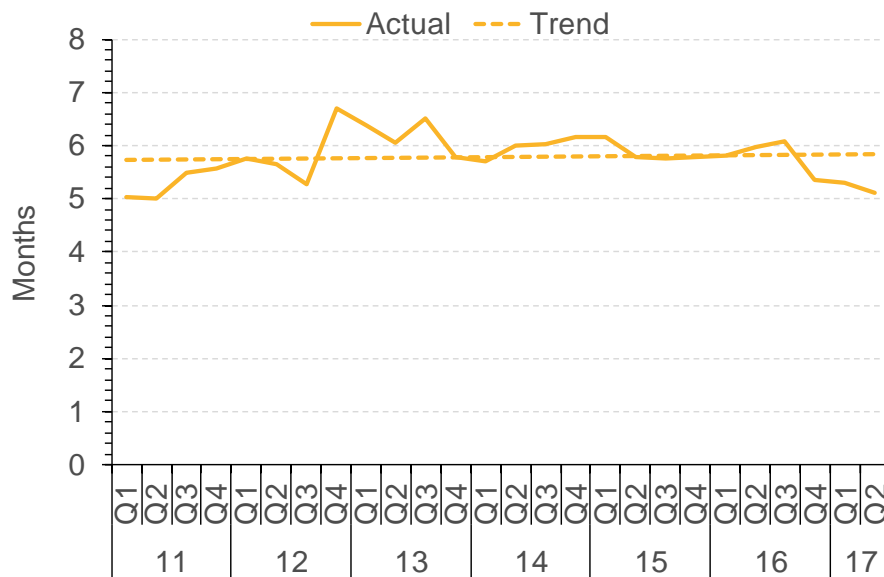
	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	% Change 2016/2015
Days	11,477	11,477	12,288	11,602	11,441	-1%
Disbursed US\$M	1,736.2	1,627.3	2,105.0	1,315.6	2,796.2	113%
Ratio (Days/Disb.)	6.6	7.1	5.8	8.8	4.1	-54%
Ratio - Moving average	10.1	7.7	5.9	8.8	6.6	-25%

Values expressed in FTEs

Year	Q1	Q2	Q3	Q4	Total	% Change Q3
2013	57.5	59.1	56.0	56.3	228.9	15%
2014	56.0	55.9	58.1	56.4	226.3	4%
2015	59.7	57.6	59.9	55.9	233.2	3%
2016	59.8	59.5	56.6	54.9	230.8	-6%
2017	62.5	57.7	55.8	52.0	208.0	-1%

CYCLE TIMES (EFFICIENCY)

4.8 Time Elapsed from Project Profile to Approval for SG Investment Projects

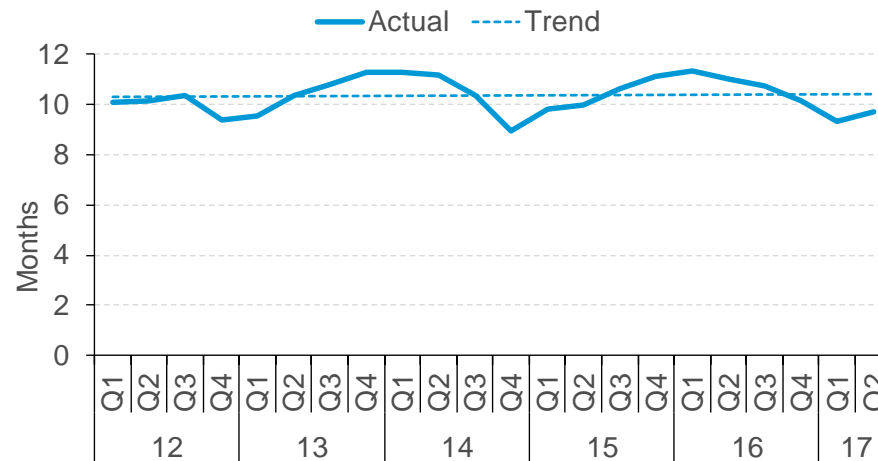


Moving median in months

	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	% Change 2016/2015
Profile to Approval	6.5	6.0	5.8	6.1	4.7	-23%

96% of 2017-Q3 SG loan approvals were approved within the target preparation time, which is 12 months or less for Investment loans (INV) and 6 months or less for Policy Based Loans (PBLs). "Preparation time" is from Project Profile (PP) to Approval, and only applies to projects with PP. [Click here for details.](#)

4.9 Time Elapsed from Approval to Eligibility for SG Investment Projects

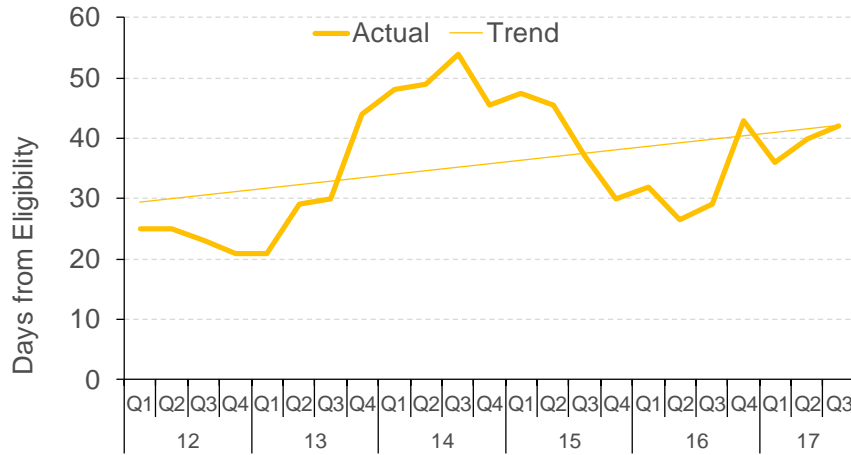


Moving median for previous 5 quarters, in months

Region	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	% Change 2017/2016
CAN	11.2	8.0	8.8	12.0	9.5	-21%
CCB	4.3	9.6	6.0	10.8	8.6	-21%
CID	10.8	10.8	12.4	8.7	10.4	20%
CSC	12.0	11.0	11.3	12.6	11.1	-12%
REG	0.0	13.9	0.0	6.4	0.0	-100%
Haiti	6.6	7.2	8.8	7.4	0.0	-100%
Total	10.8	10.4	10.6	10.8	10.8	0%

CYCLE TIMES (EFFICIENCY)

4.10 Time Elapsed from Eligibility to First Disbursement for SG Investment Projects

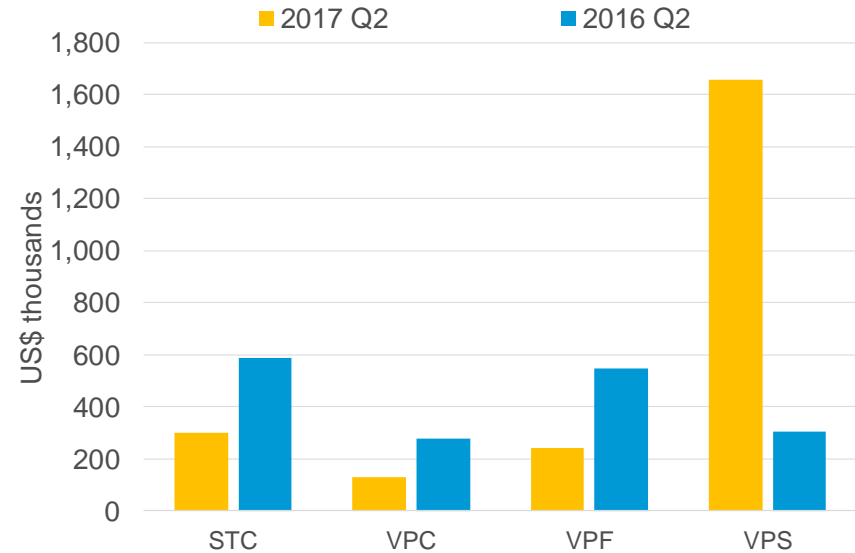


Moving median for previous 5 quarters, in days

Region	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	% Change 2017/2016
CAN	28	66	95	25	49	96%
CCB	4	42	7.5	32	49	53%
CID	43	28	12	31.5	58	84%
CSC	34.5	72	44	51	22	-57%
REG	0	277	0	0	0	
Haiti	33	32	11.5	47	0	-100%
Total	30	54	37	29	42	45%

UNALLOCATED PERSONNEL COSTS

4.11 Personnel Costs from Unreported Time



All in US\$ million

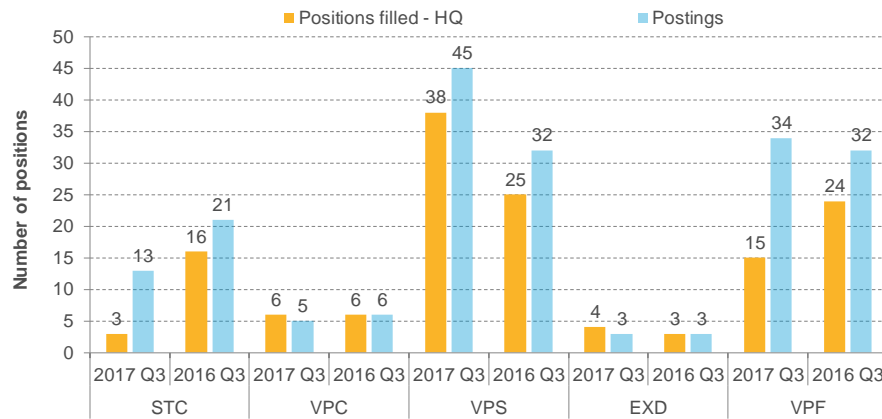
Unit	2017 Q2	2016 Q2	% Change 2017/2016	As % of total 2017 Q2
STC	299	588	-49%	13%
VPC	128	278	-54%	6%
VPF	240	549	-56%	10%
VPS	1,657	307	440%	71%
Total	2,324	1,722	35%	100%

Information presented in this graph corresponds to 2017 Q2.

B. HUMAN RESOURCES

VACANCIES AND NEW HIRES²²

4.12 Status of the positions posted and filled in HQ²³

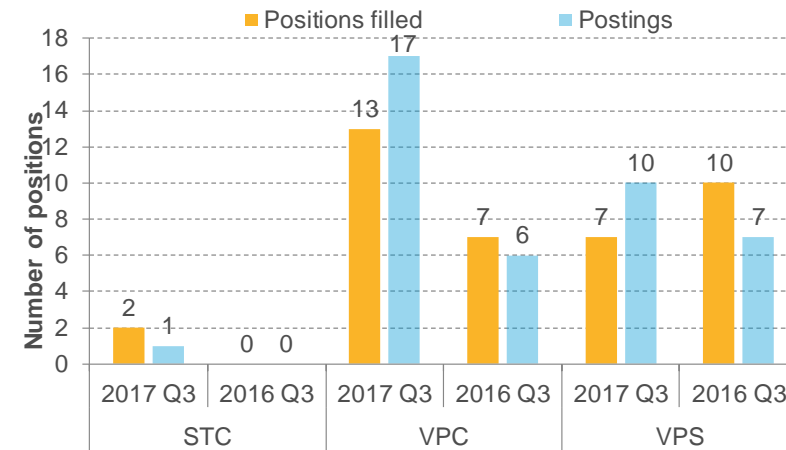


Number of positions filled by external candidates

	STC		VPC		VPS		EXD		VPF		IDB*		Total**	
	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3
Positions filled - HQ	3	16	6	6	38	25	4	3	15	24	0	5	66	79
Postings	13	21	5	6	45	32	3	3	34	32	1	10	101	104
Vacancies														
HQ	42	32	16	5	19	42	10	6	25	25	17	22	129	132
COF - Local	15	5	16	10	4	5	0	0	0	0	0	0	35	20
COF - Intern.	1	3	5	9	6	8	0	0	0	0	0	0	12	20
Total	58	40	37	24	29	55	10	6	25	25	17	22	176	172

*Refers to Central Pool (SRE/VAC).

4.13 Status Positions Posted and Filled in COFs



Number of positions

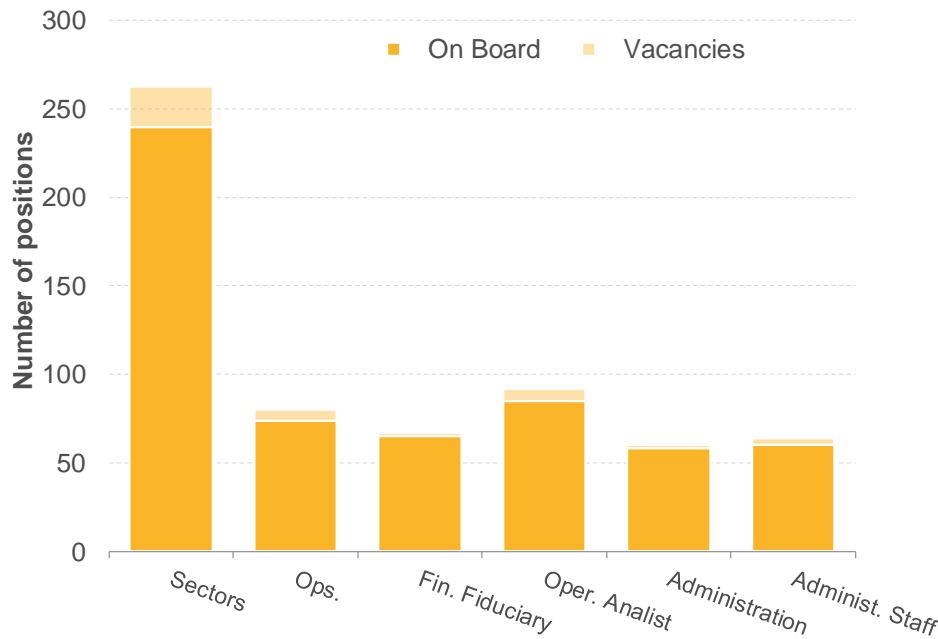
	STC		VPC		VPS		Total*	
	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3	2017 Q3	2016 Q3
Positions filled	2	0	13	7	7	10	22	17
Postings	1	0	17	6	10	7	28	13

²² STC in graphs corresponds to Strategic Core.

²³ IDB includes Staff, Family and Retirees Associations, Office of the Ombudsperson, Young Professionals, Special Employees and Staff Relations.

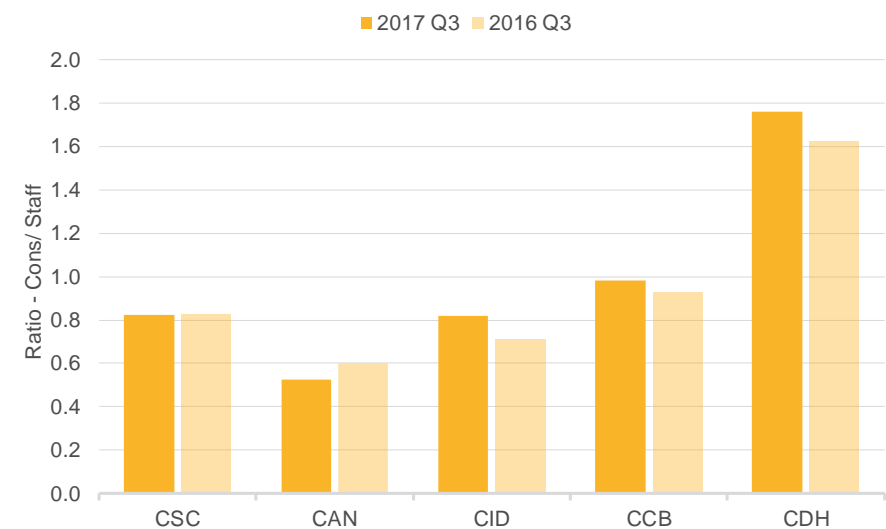
STAFF COMPOSITION

4.14 Country Office Staff Composition²⁴



Number of positions	Number of positions						Total
	Sectors	Ops.	Fin. Fiduciary	Oper. Analyst	Administration	Administ. Staff	
2017 Q3	263	80	67	92	60	64	626
On Board	240	74	65	85	58	60	582
Vacancies	23	6	2	7	2	4	44
2016 Q3	265	85	69	89	64	66	638
On Board	248	78	64	84	62	66	602
Vacancies	17	7	5	5	2	0	36

4.15 Number of Professional Staff and Consultants (excluding firms)

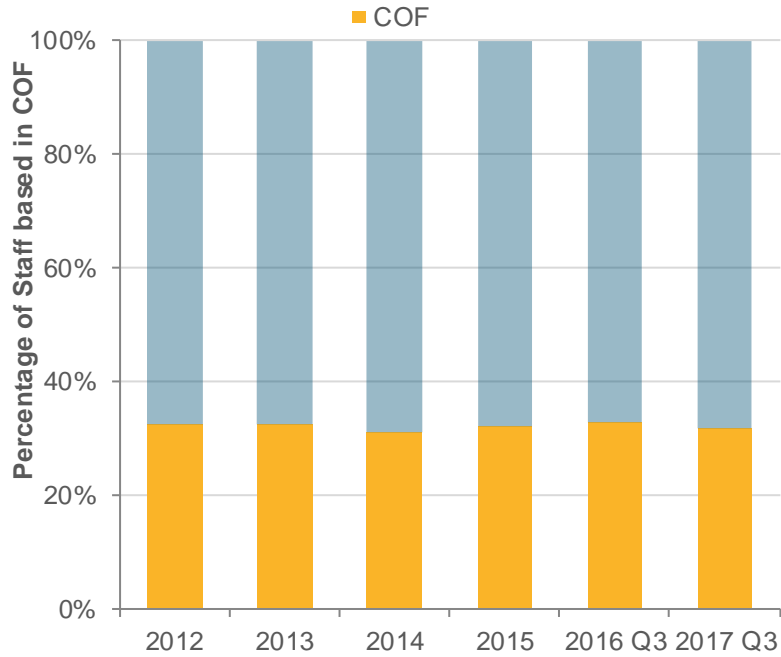


Region	Technical Staff		%Change Tech. Staff	Consultants		% Change Cons.	Ratio (Cons/staff)	
	2017 Q3	2016 Q3	2017/16	2017 Q3	2016 Q3	2017/16	2017 Q3	2016 Q3
CSC	147	146	1%	121	121	0%	0.82	0.83
CAN	116	118	-2%	61	71	-14%	0.53	0.60
CID	150	162	-7%	123	115	7%	0.82	0.71
CCB	64	66	-3%	63	61	3%	0.98	0.92
CDH	25	24	4%	44	39	13%	1.76	1.63
Total	502	516	-3%	412	407	1%	0.82	0.79

²⁴ Ops: Representatives, Operational Staff and Economists. Administration: Includes Resource Planning, ITE and Communication Staff.

STAFF LOCATION

4.16 Professional Staff Based at HQS and in COFs

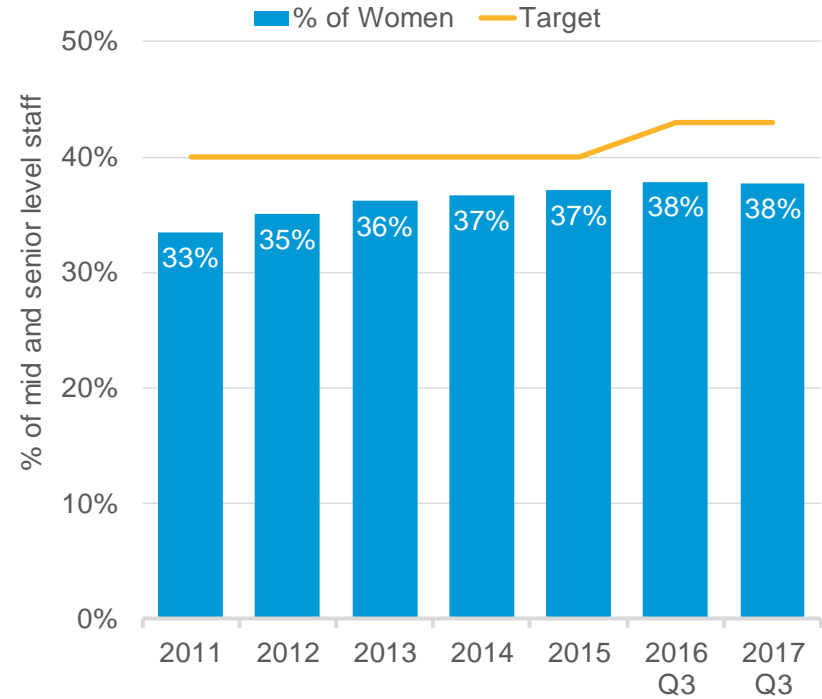


Year	COF	HQS	% in COF	Change	% in HQS
2011	539	1,165	32%	5%	68%
2012	572	1,197	32%	2%	68%
2013	570	1,195	32%	0%	68%
2014	562	1,241	31%	-3%	69%
2015	581	1,231	32%	3%	68%
2016 Q3	547	1,127	33%	2%	67%
2017 Q3	534	1,152	32%	-3%	68%

“0%” changes represent variations of less than 1%.

EXECUTIVE AND MANAGERIAL STAFF

4.17 Percentage of professional and executive staff who are women, Grade 4 and above



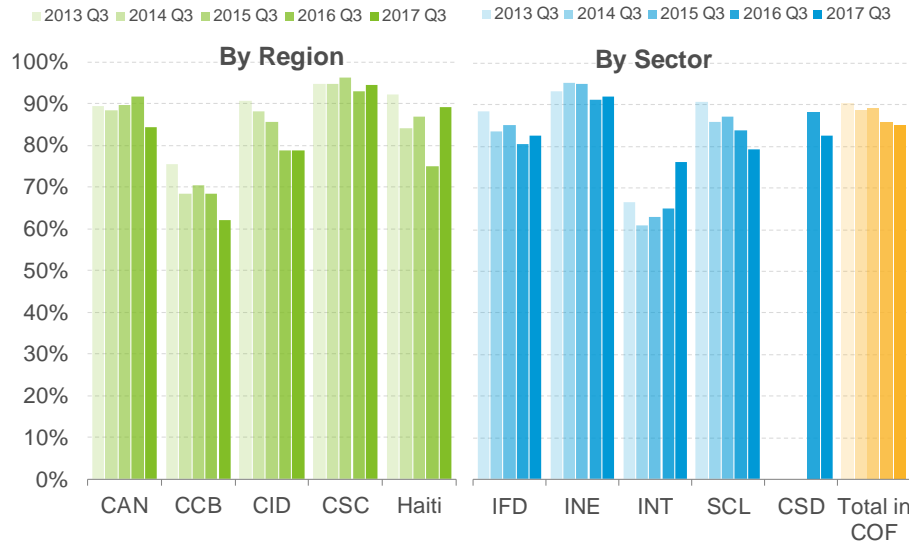
Mid and Senior level staff, Grade four and above

Year	Women	Men	% of Women	Change	Target
2011	292	581	33%	2%	40%
2012	322	596	35%	2%	40%
2013	336	593	36%	1%	40%
2014	349	603	37%	0%	40%
2015	359	607	37%	0%	40%
2016 Q3	332	545	38%	1%	43%
2017 Q3	338	557	38%	0%	43%

“0%” changes represent variations of less than 1%.

TEAM LEADERS IN COFs

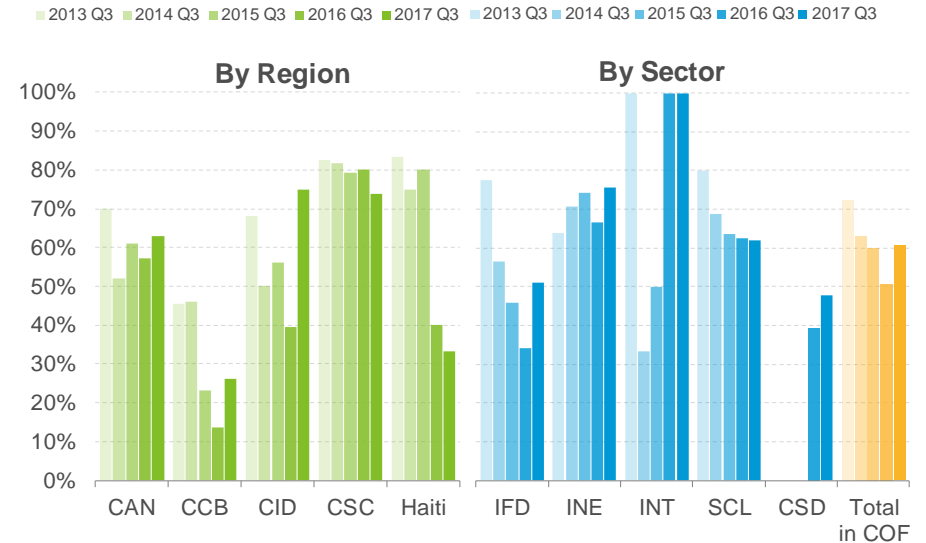
4.18 Projects in portfolio led by Team Leaders in COFs



% of projects in portfolio

	CAN	CCB	CID	CSC	Haiti	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q3	89%	75%	91%	95%	92%	88%	93%	67%	91%	0%	91%
2014 Q3	88%	69%	88%	95%	84%	84%	95%	61%	86%	0%	89%
2015 Q3	90%	70%	86%	96%	87%	85%	95%	63%	87%	0%	89%
2016 Q3	92%	68%	79%	93%	75%	81%	91%	65%	84%	88%	86%
2017 Q3	84%	62%	79%	95%	89%	83%	92%	76%	79%	83%	85%

4.19 Projects in preparation led by Team Leaders in COFs



% of projects in Pipeline

	CAN	CCB	CID	CSC	Haiti	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q3	70%	45%	68%	83%	83%	78%	64%	100%	80%	0%	72%
2014 Q3	52%	46%	50%	82%	75%	57%	71%	33%	69%	0%	63%
2015 Q3	61%	23%	56%	79%	80%	46%	74%	50%	64%	0%	60%
2016 Q3	57%	14%	39%	80%	40%	34%	67%	100%	63%	39%	51%
2017 Q3	63%	26%	75%	74%	33%	51%	76%	100%	62%	48%	61%

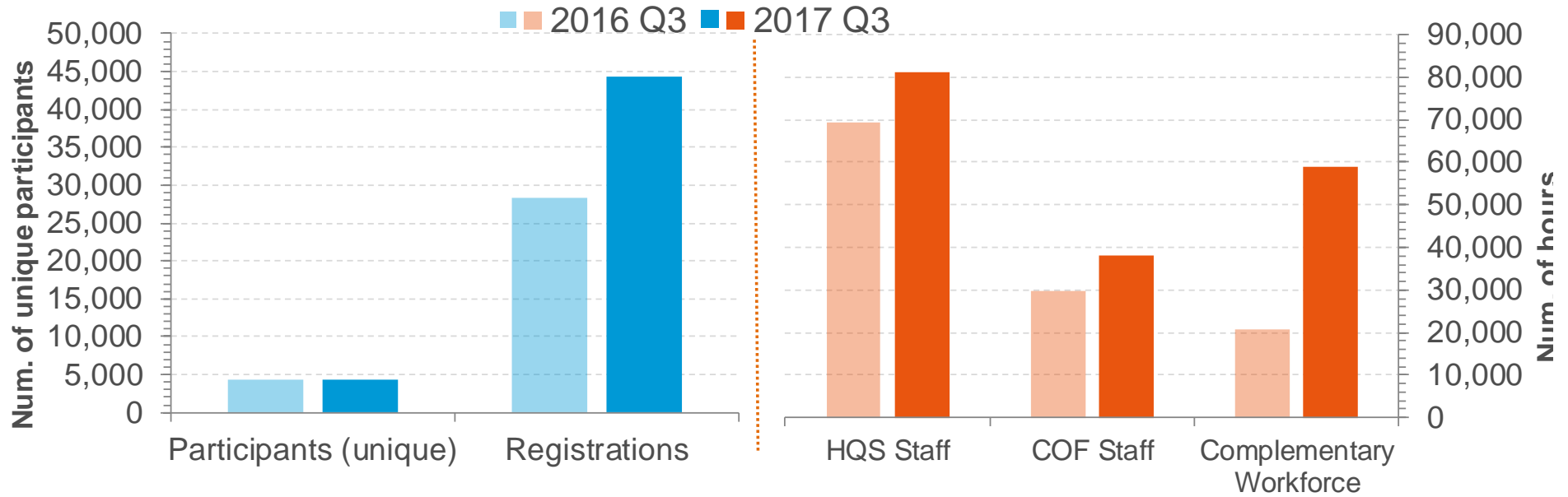
2017 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**

CHAPTER V

KNOWLEDGE & LEARNING

PROGRAM EXECUTION

5.1 Registrations & Unique Participants enrolled in at least one Learning Program



Hours

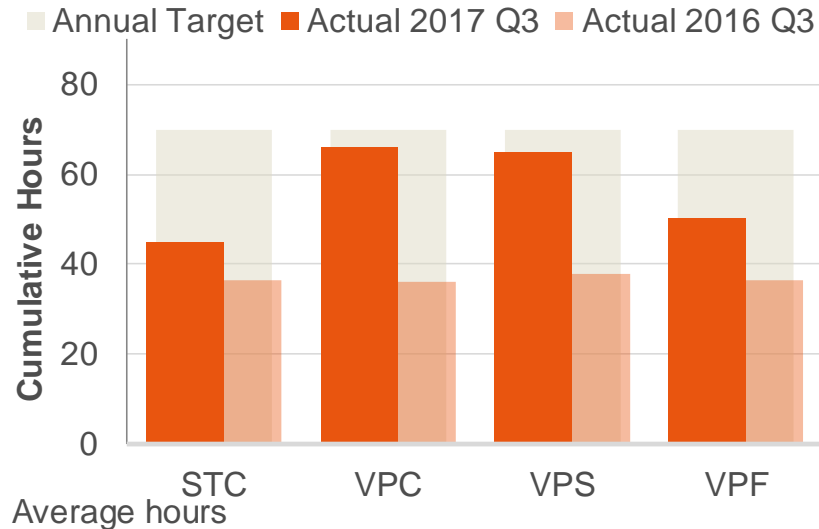
	Participants (unique)	Registrations	All Staff	HQS Staff	COF Staff	Complementary Workforce	Total Hours
2017 Q3	4,257	28,306	119,514	81,282	38,232	58,845	178,359
2016 Q3	4,251	44,337	99,325	69,411	29,914	20,614	149,853
% Change (2016/2015)	0%	-36%	20%	17%	28%	185%	19%

Delivery for External Clients



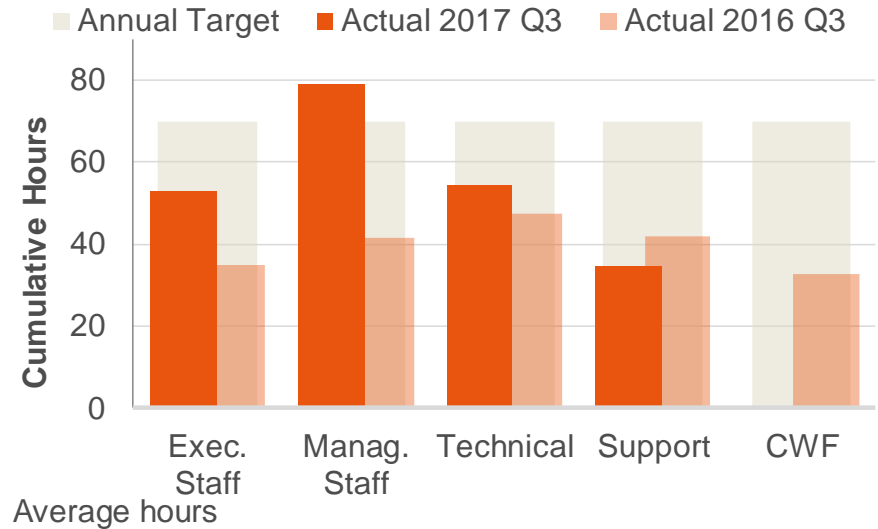
LEARNING ACTIVITIES – INTERNAL CLIENTS

5.2 Average Training Hours per Participant by VP



Dept.	Actual 2017 Q3	Actual 2016 Q3	Annual Target	% Change 2017/16
STC	45	36	70	24%
VPC	66	36	70	84%
VPS	65	38	70	72%
VPF	50	37	70	37%

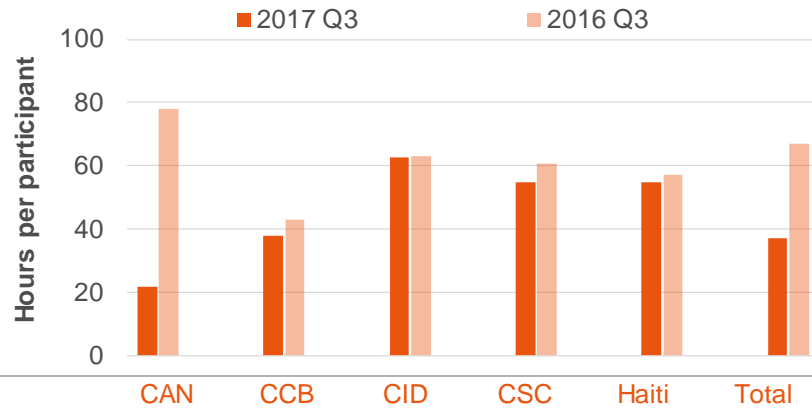
5.3 Average Training Hours per Participant



By track and Location	Actual 2017 Q3	Actual 2016 Q3	Annual Target	% Change 2017/16
Exec. Staff	53	35	70	52%
Manag. Staff	79	41	70	91%
Technical	54	47	70	15%
Support	35	42	70	-17%
CWF	0	33	70	-100%
HQS	42	24	70	75%
COF	41	36	70	13%

CAPACITY BUILDING ACTIVITIES – EXTERNAL CLIENTS

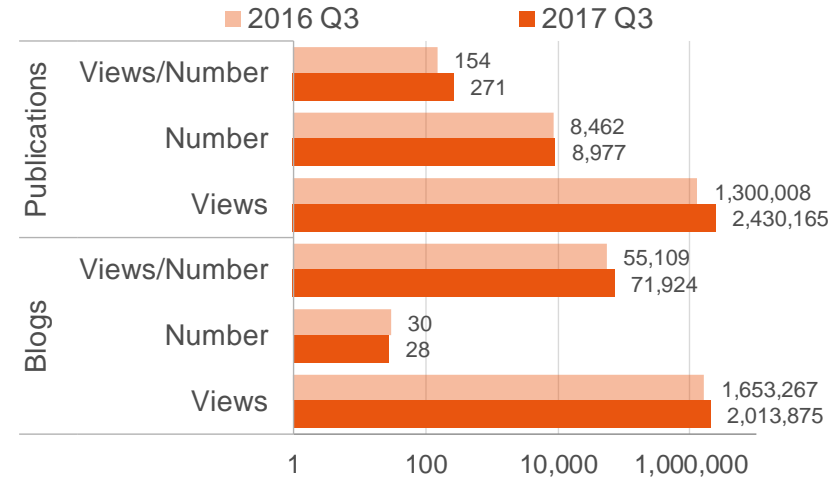
5.4 Total External Client Participant Hours in KNL-sponsored activities, by Region



2017 Q3						
Participants	3,112	397	1,056	1,110	64	5,675
Hours	68,121	15,121	66,311	60,846	3,500	210,398
Hours/Part.	21.9	38.1	63	55	55	37
2016 Q3						
Participants	1,124	226	844	519	84	2,713
Hours	87,639	9,716	53,179	31,544	4,807	182,077
Hours/Part.	78.0	43.0	63.0	60.8	57.2	67
% Change, 2017/2016						
Participants	177%	76%	25%	114%	-24%	109%
Hours	-22%	56%	25%	93%	-27%	16%
Hours/Part.	-72%	-11%	0%	-10%	-4%	-45%

DISSEMINATION AND COMMUNICATION

5.5 Number and Views²⁵ of IDB Publications and Blogs



		2017 Q3	2016 Q3	% Change 2017/16
Blogs	Views	2,013,875	1,653,267	22%
	Number	28	30	-7%
	Views/Number	71,924	55,109	31%
Publications	Views	2,430,165	1,300,008	87%
	Number	8,977	8,462	6%
	Views/Number	271	154	76%

<http://blogs.iadb.org/>

<http://blogs.iadb.org/abierto-al-publico/>

²⁵ “Views” refers to online visits by one or multiple readers. “Number” refers to number of publications or blogs available online.

Abbreviations

AFS	Audited Financial Statements	PDP	Operations Procurement Office
BDA	Budget and Administrative Services Department	PFM	Portfolio Monitoring Unit
C&D	Countries from Group C & Group D	PI	Performance Index
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)	PMR	Progress Monitoring Report
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)	PRG	Programming Product
CCCLIP	Conditional Credit Line for Investment Projects	REG	Regional
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic	RES	Department of Research and Chief Economist
COF	Country Office	CRF	Corporate Result Framework
CPD	Country Programming Document	RMG	Office of Risk Management
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)	RND	Environment, Rural Development Disaster Risk Management Division
DTF	Donor Trust Funds	SCF	Structured and Corporate Finance Department
DEM	Development Effectiveness Matrix	SCL	Social Sector
EDU	Education Division	SECCI	Sustainable Energy and Climate Change Initiative
EME	Financial Emergency Loans	SG	Sovereign Guaranteed
EFS	External Feedback System	SMO	Strategy Monitoring Division
ESW	Economic and Sector Work	SPD	Office of Strategic Planning and Development Effectiveness
FSO	Fund for Special Operations	SPH	Social Protection and Health Division
FTE	Full Time Equivalents	STC	Strategic Core
FMM	Fiscal and Municipal Management Division	T&L	Time and Labor System
FOB	Funds of the Bank (ORC, FSO, GRF)	TC	Technical Cooperation
FUA	Funds under Administration	TFFP	Trade Finance Facilitation Program
GCM	Grants and Co-Financing Management Unit	VPC	Vice Presidency for Countries
GEF	Global Environment Fund	VPF	Vice Presidency for Finance and Administration
GRF	IDB Grant Facility	VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
HQS	Headquarters	VPS	Vice President for Sectors and Knowledge
HRD	Human Resources Department	WSA	Water and Sanitation Division
HRG	Haiti Response Group	AR	Argentina
ICF	Institutional Capacity and Finance Sector	BA	Barbados
IDB-8	8th General Capital Increase	BH	Bahamas, The
IDB-9	9th General Capital Increase	BL	Belize
IIC	Inter-American Investment Corporation	BO	Bolivia
INE	Infrastructure and Environment Sector	BR	Brazil
INT	Integration and Trade Sector	CH	Chile
IFD	Institutions for Development	CO	Colombia
INV	Investment Operations	CR	Costa Rica
KCP	Knowledge and Capacity Building Products	DR	Dominican Republic
KNL	Knowledge and Learning Sector	EC	Ecuador
NFP	Non-Financial Products	ES	El Salvador
LPGS	Liquidity Program for Growth Sustainability	GU	Guatemala
LTFP	Long-Term Financial Plan	GY	Guyana
NPC	Non-Personnel Costs	HA	Haiti
NSG	Non-Sovereign Guaranteed	HO	Honduras
ORC	Ordinary Capital (OC)	JA	Jamaica
OLB	Outstanding Loan Balance	ME	Mexico
OMJ	Opportunities for the Majority Sector	NI	Nicaragua
OPUS	Operations Update System	PE	Peru
ORP	Office of Outreach and Partnerships	PN	Panama
PBL	Policy Based Lending	PR	Paraguay
PC	Personnel Cost	SU	Suriname
PCR	Project Completion Report	TT	Trinidad and Tobago
		UR	Uruguay
		VE	Venezuela, Rep. Bol.
		RG	Regional