2016 Q1Q2Q3
QUARTERLY BUSINESS REVIEW

IDB

CONTENTS

Introduction

As mandated by IDB-9, the Office of Strategic Planning and Development Effectiveness (SPD) periodically reports on a set of indicators that allows Management to monitor the Bank's progress in achieving its corporate results. This forms part of a broader effort to enhance the Bank's accountability and transparency while reducing information asymmetries throughout the organization in order to move closer to evidence-based decision making. One of these reports is the Quarterly Business Review.

As a result of our 2015 survey, the contents of the QBR have been targeted to better reflect the needs of the Bank's management teams. Country-level information is visible using the source data from each graph. Graphs are self-explanatory, requiring less narrative. For internal users, source data can be easily downloaded with a simple click on any graph, and used to drill down to specific projects. In addition, by creating user-friendly graphs in-house, we have reduced production costs.

Recently, the IDB acquired Tableau, a visualization tool that is part of the Bank's effort to rationalize its analytical toolkit. We are testing Tableau to improve the interactivity of the report and as a replacement for the discontinued Roambi application in order to reach more users while reducing costs. We expect to complete the testing by the end of 2016.

As always, we would like to hear from you. Please share your opinions about the QBR and ideas for continued improvement with us. You can email us at QBR@IADB.ORG.

About this QBR:

- This document focuses on information related to Sovereign-Guaranteed (SG) loans, unless otherwise specified. Please note that given the consolidation of IDB's private sector windows, except for the Multilateral Investment Fund (MIF), into the Inter-American Investment Corporation (IIC) in January 2016, care should be used in comparing data prior to 2016.
- The Board of Executive Directors approved the creation of a new sector, Climate Change and Sustainable Development (CSD), under the Vice Presidency for Sectors and Knowledge (VPS), effective May 1, 2016.
- This document provides an analysis as of the third Quarter of 2016 for operational and non-operational data. Using September 30, 2016 as the cut-off date, operational and budget resources data were compiled from the Bank's Enterprise Data Warehouse and other internal sources. The remaining information was contributed separately by individual departments. All data was subject to adjustments and analysis as deemed appropriate by the corresponding business units.
- Due to rounding, percentages may not always appear to add up to 100%.

Special thanks to VPC, VPF, VPS, ORP, KNL, HRD and RMG for their contributions to this report. Human Resources (Chapter IV) data was provided by HRD and Knowledge and Learning (Chapter V) data was provided by KNL.

I. PROGRAM EXECUTION

LOAN DISBURSEMENTS	LOAN PORTFOLIO	TECHNICAL COOPERATION (TC) DISBURSEMENTS
$4.2b in cumulative disbursements for SG projects, 55**%** of **$7.7b** projected for 2016; 22% decrease from $5.4b in 2015 Q3	**613** SG projects in portfolio in execution with **$51.0b** in volume; 6 project increase from 607 SG ($48.4b) in 2015 Q3	**$126m** in cumulative TC disbursements; 11% decrease from $83.1m in 2015 Q3
$116.7m in cumulative disbursements from the FSO for SG projects, **58%** of **$202m** projected for 2016; 21% decrease from $146.8m in 2015 Q3	**27** SG projects legally effective, pending eligibility (**4.4%** of SG portfolio in execution); 7% decrease from 29 operations (6% of SG portfolio in execution) in 2015 Q3	**$71.5m** in cumulative TC OC Strategic Development Program disbursements; 12% increase from $64.1m in 2015 Q3
$75.1m in cumulative disbursements from the Grant Facility for Haiti, **41%** of **$182.3m** projected for 2016; 40% decrease from $125m in 2015 Q3		**$54.4m** in disbursements for TCs of Funds Under Administration; 30% decrease from $78.1m in 2015 Q3

II. PROGRAM STRATEGIC ALIGNMENT

LOAN APPROVALS AND DEVELOPMENT EFFECTIVENESS

$4.5b in **39** SG loan project approvals, **53%** of **$8.5b** projected for 2016;
5% increase from $4.2b in 36 SG approvals in 2015 Q3

$2.0b in **29** SG Investment loan projects, **31%** of **$6.4b** programmed for 2016;
18% decrease from $2.4b (25 approvals) in 2015 Q3

$2.5b in **10** Policy-Based Loan (PBL) projects, **118%** of **$2.1b** programmed for 2016;
35% increase from $1.8b in 11 PBL approvals in 2015 Q3

$79m projected average size of SG loan projects by year's end;
18% increase from $67m in 2015

$1.8b in **14** multiple-booked projects, **36%** of cumulative approvals and **39%** of volume;
40% increase in volume from $1.3b (14 SG approvals) in 2015 Q3

100% of approved SG loan projects were evaluable (51%) or highly evaluable (49%);
100% of approved projects were evaluable (66%) or highly evaluable (34%) in 2015 Q3

III. BUSINESS DEVELOPMENT

PROGRAMMING AND KNOWLEDGE PRODUCTS

6 Country Strategies programmed for 2016, **0** approved in Q3 (2 approved in Q1);
There were no CS approvals in 2015 Q3

73 ESW products with **355** deliverables planned for 2016; 99 deliverables (28%) completed
2% decrease from 101 deliverables completed in 2015 Q3

$76m in **156** Technical Cooperation Operation approvals;
29% decrease from $108m in 222 in 2015 Q3

IV. RESOURCE MANAGEMENT

V. KNOWLEDGE & LEARNING

BUDGET	HUMAN RESOURCES	PARTICIPANTS AND PRODUCTS
76% of approved budget ($500m) executed by VPs and Strategic Core as of 2016 Q3; 9% decrease from 2015 Q3	**185** Bank-wide vacancies filled as of 2016 Q3, **172** vacancies remain; 34% increase from 138 vacancies filled in 2015 Q3, 137 vacancies remained for the same period	**4,251** unique participants enrolled in at least one learning program; 11% increase from 3,832 unique participants in 2015 Q3
76% of the transactional budget transferred from VPC to VPS ($21m) was executed; For 2015 Q3, 92% ($26m) had been executed by VPS	**38%** of positions grades four and above filled by women; 1 increase from 37% in 2015 Q3	**8,462** IDB Knowledge products were available in BRIK[1]; yielding an average of **154** visits per publication 15% increase from 7,332 products (192 visits per publication) in 2015 Q3
254.9 FTEs reported to project preparation (79.3) and supervision (175.7) as of 2016 Q3; 1% decrease from 257.3 (80.3 preparation, 177.0 supervision) in 2015 Q3	**33%** of Professional Staff based in COF; 1 increase from 32% in 2015 Q3	**25** blogs at the end of 2016 Q3; 14% increase from 22 blogs in 2015 Q3

[1] Bank Repository of Institutional Knowledge (http://brik.iadb.org/)

2016 Q1Q2Q3
QUARTERLY BUSINESS REVIEW

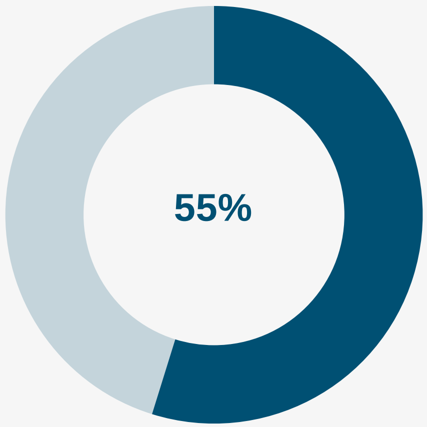
CHAPTER I

EXECUTION

SOVEREIGN-GUARANTEED LOAN DISBURSEMENTS

1.1 Total Cumulative Disbursements and Baseline Projections for 2016 SG Lending[2]

Progress towards 2016 target



Actual disbursements YTD

$4,227

For the Quarter

$1,316

(71% of $1,848 projected)

Original projection 2016 - Q3 Cumulative

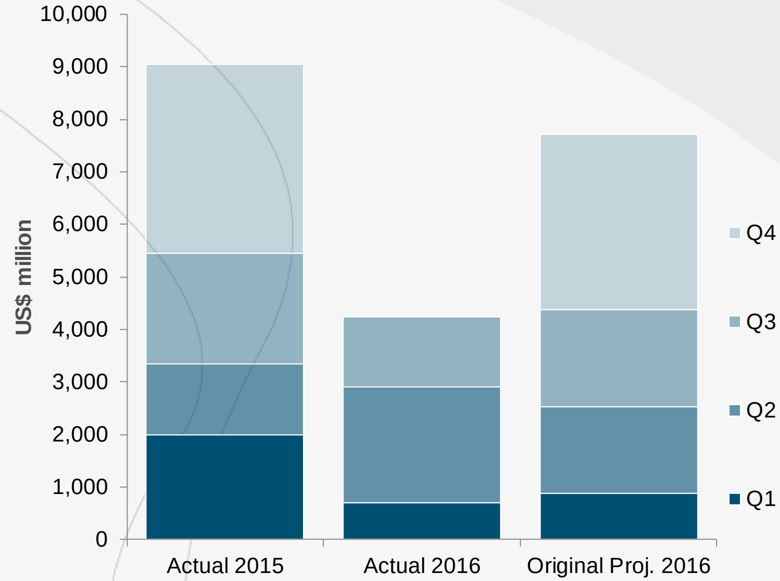
$4,375

Actual disbursement 2015 Q3 Cumulative

$5,446

Disbursement Projection for 2016

$7,713



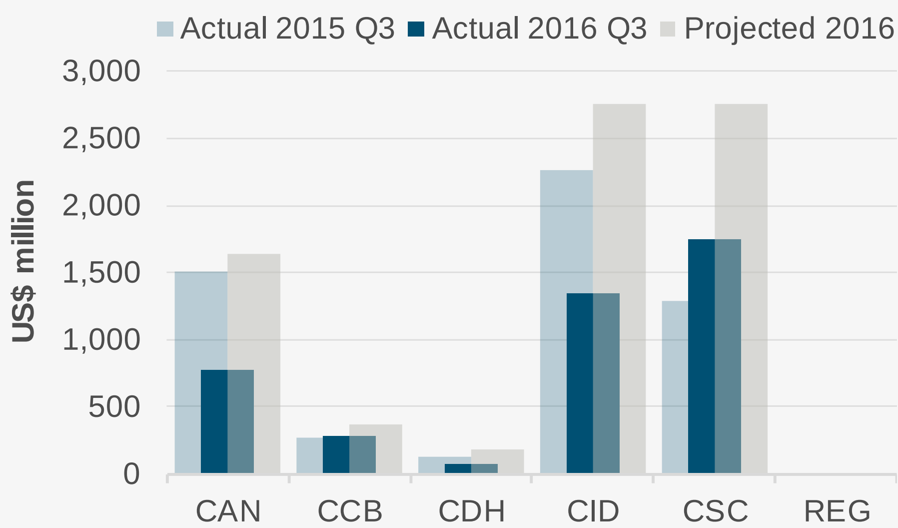
All in US$ million

Country	Actual 2016 Q3	Projected for 2016	Actual / Projected	Country	Actual 2016 Q3	Projected for 2016	Actual / Projected	Country	Actual 2016 Q3	Projected for 2016	Actual / Projected
Argentina	743	1,025	72%	Dominican Republic	51	412	12%	Nicaragua	88	196	45%
Barbados	12	26	45%	Ecuador	238	391	61%	Peru	108	161	67%
Bahamas	11	17	63%	El Salvador	63	66	95%	Panama	70	300	23%
Belize	3	5	54%	Guatemala	13	63	20%	Paraguay	28	289	10%
Bolivia	263	366	72%	Guyana	4	16	26%	Regional	1	5	29%
Brazil	717	1,066	67%	Haiti	75	182	41%	Suriname	76	15	499%
Chile	170	199	86%	Honduras	84	121	70%	Trinidad and Tobago	26	61	42%
Colombia	95	531	18%	Jamaica	154	232	66%	Uruguay	97	180	54%
Costa Rica	58	147	39%	Mexico	912	1,447	63%	Venezuela	68	191	36%

[2] The Disbursement Baseline Projection of $7,713 million corresponds to the Actual Disbursements for January and February plus the Disbursement Projections reported at 02/29/2016 for March through December. This figure is different from the amount reported in the Long-Term Financial Plan (LTFP), which is calculated with a different methodology.

BY REGION

1.2 SG Loan Disbursements by Region

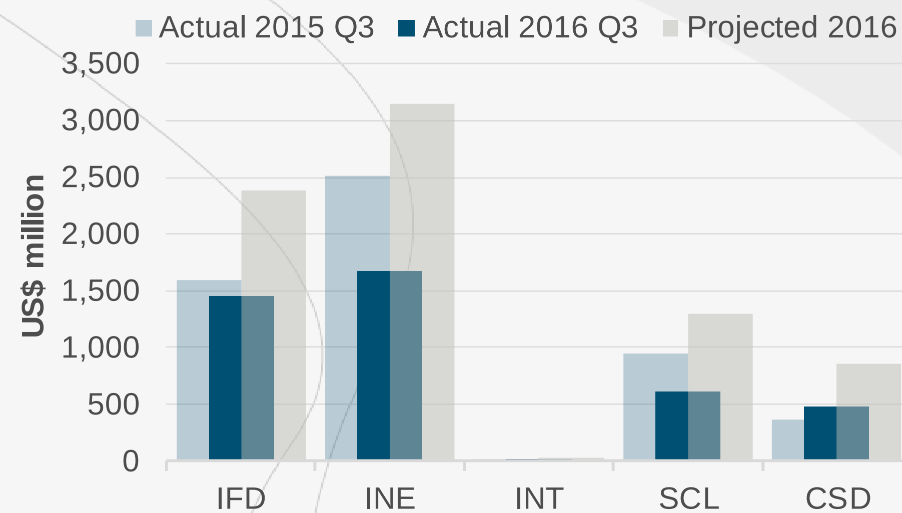


All in US$ million

Region	Actual 2016 Q3	Projected 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
CAN	771.9	1,641.8	1,505.4	47%	-49%
CCB	282.3	367.5	271.8	77%	4%
CDH	75.1	182.3	125.0	41%	-40%
CID	1,341.8	2,757.3	2,259.2	49%	-41%
CSC	1,754.4	2,759.5	1,283.8	64%	37%
REG	1.5	5.0	1.1	29%	30%

BY SECTOR

1.3 SG Loan Disbursements by Sector

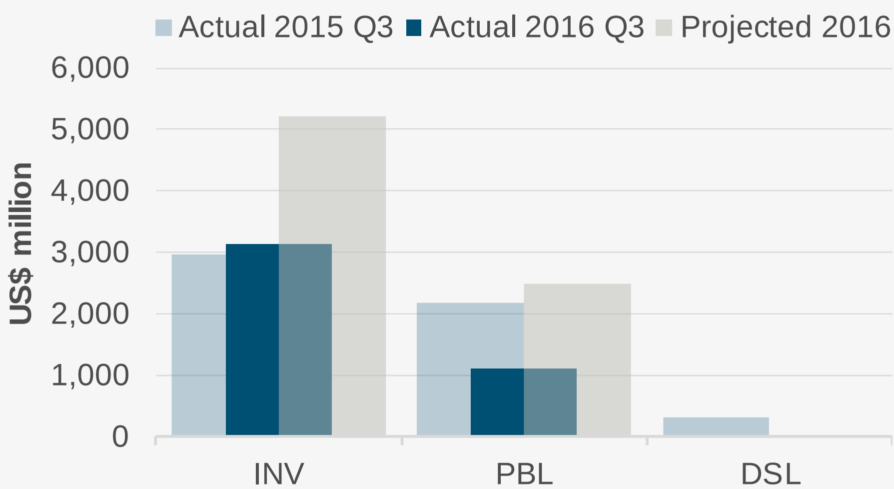


All in US$ million

Sector	Actual 2016 Q3	Projected 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
IFD	1,445.8	2,385.4	1,599.7	61%	-10%
INE	1,668.4	3,141.1	2,513.6	53%	-34%
INT	13.8	29.7	15.0	46%	-8%
SCL	610.7	1,299.2	947.5	47%	-36%
CSD	488.3	858.1	370.4	57%	32%

BY INSTRUMENT

1.4 SG Loan Disbursements by Instrument

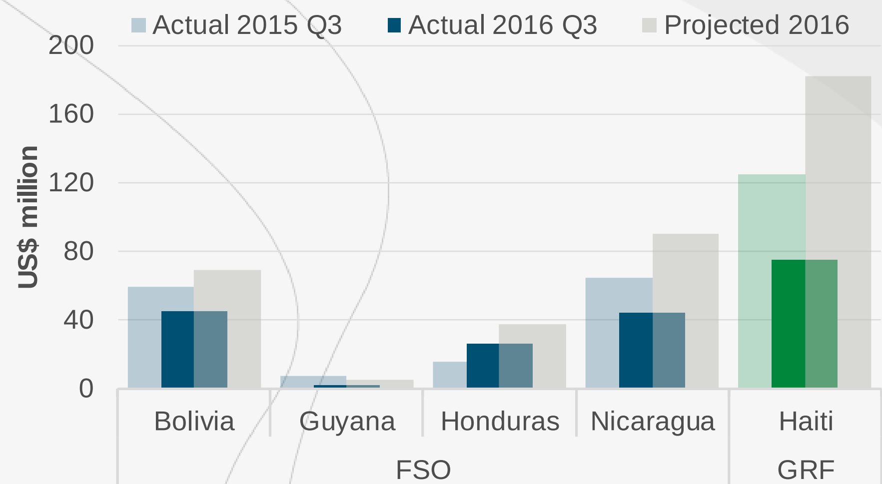


All in US$ million

Instr.	Actual 2016 Q3	Projected 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
INV	3,137.0	5,221.4	2,967.5	60%	6%
PBL	1,090.0	2,492.0	2,178.7	44%	-50%
DSL	0.0	0.0	300.0	N/A	-100%

BY FUND

1.5 Loan, FSO and GRF Disbursements

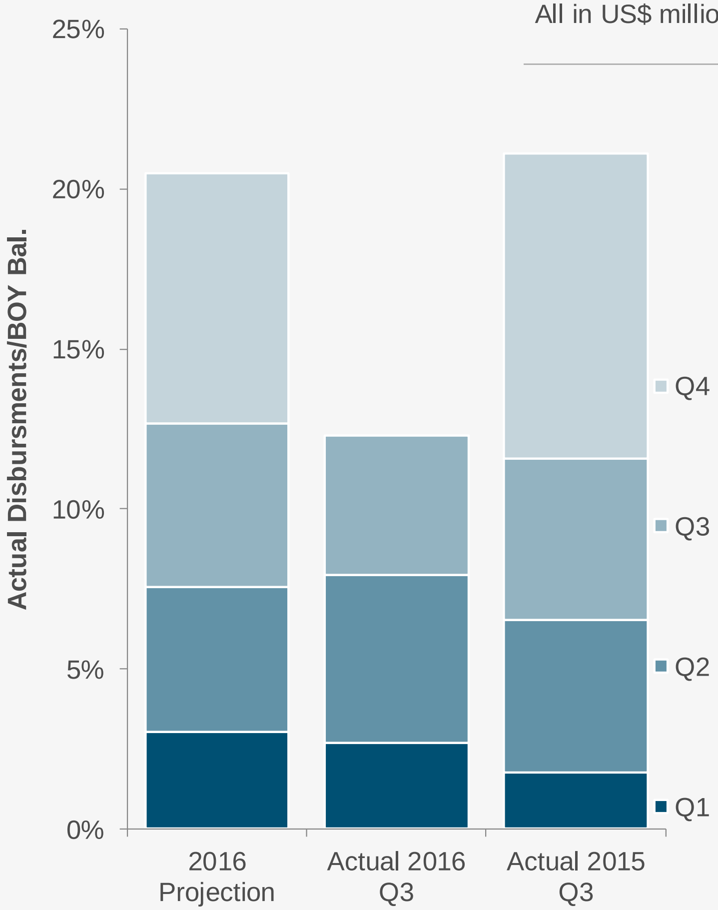


All in US$ million

Fund	Country	Actual 2016 Q3	Projected 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
FSO	Bolivia	45.1	68.7	59.6	66%	-24%
	Guyana	2.0	5.1	7.1	39%	-72%
	Honduras	25.8	37.4	15.3	69%	69%
	Nicaragua	43.8	90.3	64.8	49%	-32%
GRF	Haiti	75.1	182.3	125.0	41%	-40%
Total FSO		116.7	201.5	146.8	58%	-21%

SG LOAN DISBURSEMENTS AS PERCENTAGE OF BEGINNING OF THE YEAR (BOY) UNDISBURSED BALANCE

1.6 Investment Loan Projects (All funds)

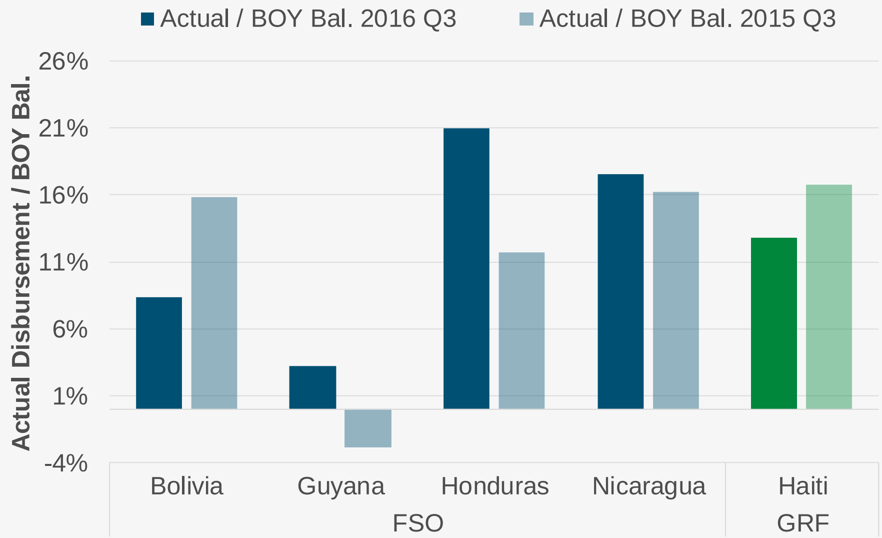


All in US$ million

Country	BOY Undisbursed Balance	Actual Cumulative Disb. 2016 Q3	Actual / BOY Bal. 2016 Q3	Actual / BOY Bal. 2015 Q3	Change 2016-2015
Argentina	3,861	726	19%	13%	5.6% ↑
Barbados	97	11	11%	7%	3.6% ↑
Bahamas	102	11	11%	8%	2.8% ↑
Belize	51	3	5%	15%	-10.1% ↓
Bolivia	955	73	8%	10%	-2.8% ↓
Brazil	7,084	713	10%	8%	2.0% ↑
Chile	245	40	16%	3%	13.0% ↑
Colombia	1,470	84	6%	7%	-1.4% ↓
Costa Rica	1,262	58	5%	6%	-1.2% ↓
Dominican Republic	389	51	13%	9%	4.0% ↑
Ecuador	737	78	11%	20%	-9.8% ↓
El Salvador	562	61	11%	3%	7.9% ↑
Guatemala	269	10	4%	9%	-5.7% ↓
Guyana	149	4	3%	-3%	5.4% ↑
Haiti	587	75	13%	17%	-3.9% ↓
Honduras	386	84	22%	12%	10.1% ↑
Jamaica	199	52	26%	18%	8.6% ↑
Mexico	2,541	279	11%	24%	-13.0% ↓
Nicaragua	541	88	16%	16%	0.0% ↑
Peru	711	108	15%	6%	9.2% ↑
Panama	321	40	12%	31%	-18.3% ↓
Paraguay	714	16	2%	2%	0.3% ↑
Regional	30	1	5%	9%	-4.0% ↓
Suriname	80	5	7%	23%	-16.3% ↓
Trinidad and Tobago	396	16	4%	6%	-1.8% ↓
Uruguay	630	97	15%	9%	5.9% ↑
Venezuela	1,112	68	6%	7%	-1.2% ↓
All	**25,481**	**2,851**	**11%**	**11%**	**0.4%** ↑

DISBURSEMENTS AS % OF BOY BALANCE

1.7 Disbursements for FSO and IDB Grant Facility

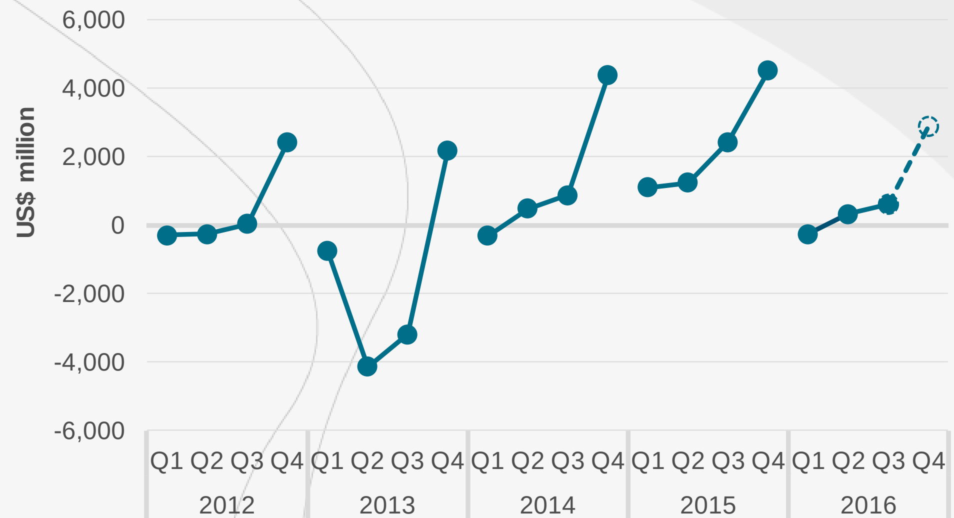


All in US$ million

Fund	Country	BOY Undisbursed Balance	Actual Disb. 2016 Q3	Actual / BOY Bal. 2016 Q3	Actual / BOY Bal. 2015 Q3	Change 2016-2015
FSO	Bolivia	198.9	16.6	8%	16%	-7.5% ↓
	Guyana	61.8	2.0	3%	-3%	6.1% ↑
	Honduras	122.8	25.8	21%	12%	9.3% ↑
	Nicaragua	249.6	43.8	18%	16%	1.3% ↑
GRF	Haiti	587.4	75.1	13%	17%	-3.9% ↓
Total FSO		633.1	88.2	14%	13%	0.7% ↑

SG AND NSG NET LOAN FLOWS[3]

1.8 Net Loan Flows of Convertible Currencies (YTD)[4]



All in US$ million

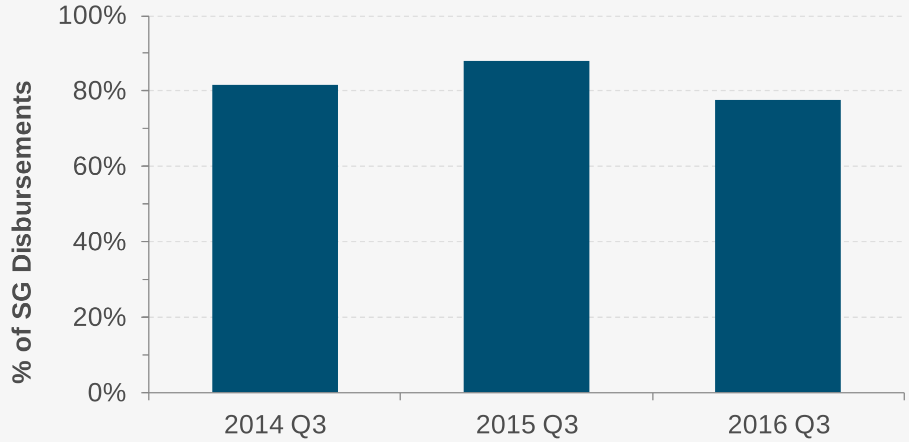
Year	Qtr.	Disbursement ORC	Disbursement FSO	Disbursement Total	Collections ORC	Collections FSO	Collections Total	Net Loan Flows ORC	Net Loan Flows FSO	Net Loan Flows Total
2014	Q3	4,672	155	4,827	3,834	103	3,937	838	51	890
2015	Q3	5,931	165	6,095	3,559	106	3,665	2,371	59	2,430
2016	Q3	4,762	119	4,881	4,172	110	4,282	590	10	599

[3] For any given quarter in the past, Net Loan Flows correspond to Actual Disbursements minus Actual Collections (see filled circles), while for the rest of the year, Net Loan Flows correspond to Projected Disbursements minus Debt Service Projections (dashed circles). All values are in US dollar equivalent amounts.

[4] Starting in 2016 Q1, Net Loan Flows projections correspond only to SG operations.

EX POST REVIEW OF SG LOAN DISBURSEMENTS

1.9 Disbursements Reviewed Ex Post

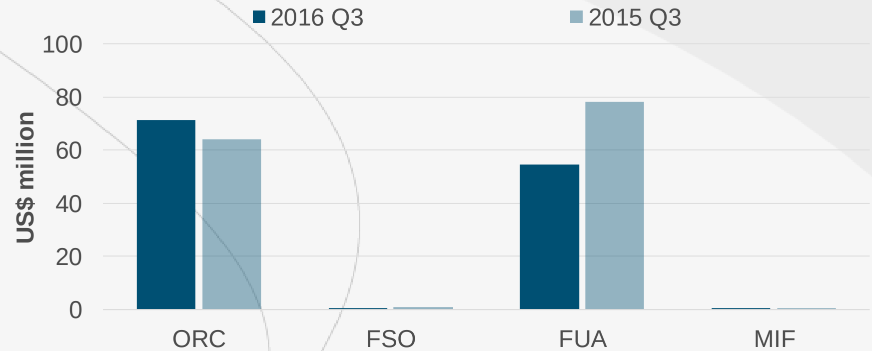


All in US$ million and number of projects

	Review Code	Amount $M	% of Total	Num. of projects	% of projects
2014 Q3	Ex-Post	1,328.0	82%	178	66%
	Not Ex-Post	299.3	18%	93	34%
	Total	1,627.3	100%	271	100%
2015 Q3	Ex-Post	1,851.8	88%	182	76%
	Not Ex-Post	253.2	12%	59	24%
	Total	2,105.0	100%	241	100%
2016 Q3	Ex-Post	1,013.7	78%	151	74%
	Not Ex-Post	292.8	22%	54	26%
	Total	1,306.4	100%	205	100%

TECHNICAL COOPERATION DISBURSEMENTS

1.10 TC Disbursements by Fund and Type

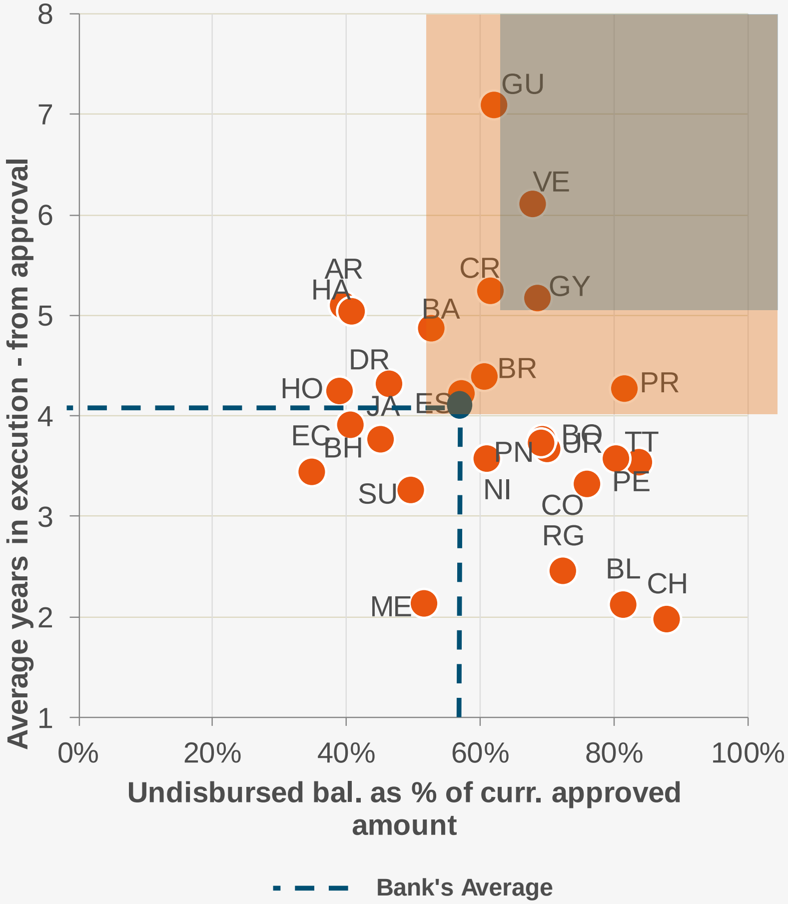


All in US$ million

Fund	Country	2016 Q3	2015 Q3	% Change 2016/2015
Funds of the Bank	**Ordinary Capital Total**	71.5	64.1	12%
	Client Support	45.9	36.2	27%
	Operational Support	10.5	11.4	-8%
	Research & Dissemination	15.0	16.5	-9%
	Fund for Special Operations Total	0.50	0.87	-42%
	Client Support	0.15	0.31	-50%
	Operational Support	0.34	0.28	25%
	Research & Dissemination	0.00	0.28	-100%
Funds Under Administration	Total	54.4	78.1	-30%
	Client Support	28.8	44.0	-35%
	Operational Support	10.2	14.8	-31%
	Research & Dissemination	15.4	19.4	-21%
Multilateral Investment Fund	Total	0.13	0.03	359%
	Client Support	0.13	0.03	359%
	Operational Support	0.0	0.0	0%
	Research & Dissemination	0.0	0.0	0%
Total		**126.0**	**142.3**	**-11%**

SG LOAN PROJECT PORTFOLIO BY COUNTRY

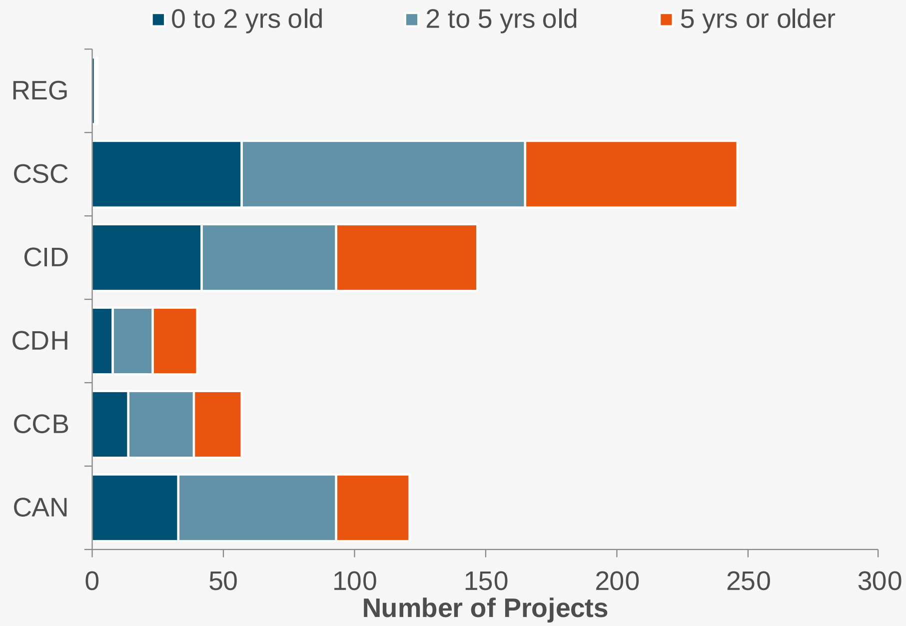
1.11 SG Projects in Execution as of September 30, 2016



Country	Number	Current Approved $M	Undisbursed Balance $M	Und. Bal. / Cur. Appr.	Average Years in Execution
Argentina	55	8,836	3,502	40%	5.1
Barbados	11	209	110	53%	4.9
Bahamas	8	273	123	45%	3.8
Belize	5	72	59	81%	2.1
Bolivia	32	1,964	1,375	70%	3.7
Brazil	114	11,326	6,880	61%	4.4
Chile	11	630	554	88%	2.0
Colombia	28	2,391	1,818	76%	3.3
Costa Rica	12	2,037	1,254	62%	5.2
Dominican Republic	17	1,191	553	46%	4.3
Ecuador	32	3,176	1,105	35%	3.4
El Salvador	17	875	501	57%	4.2
Guatemala	13	654	407	62%	7.1
Guyana	11	214	147	69%	5.2
Haiti	40	1,252	512	41%	5.0
Honduras	20	901	352	39%	4.2
Jamaica	9	393	160	41%	3.9
Mexico	21	5,145	2,659	52%	2.1
Nicaragua	24	983	600	61%	3.6
Peru	23	1,555	1,302	84%	3.5
Panama	18	1,248	865	69%	3.8
Paraguay	31	1,409	1,149	82%	4.3
Regional	2	40	29	72%	2.5
Suriname	8	159	79	50%	3.3
Trinidad and Tobago	10	632	508	80%	3.6
Uruguay	35	2,065	1,428	69%	3.7
Venezuela	6	1,416	962	68%	6.1
All	**613**	**51,046**	**28,994**	**57%**	**4.1**

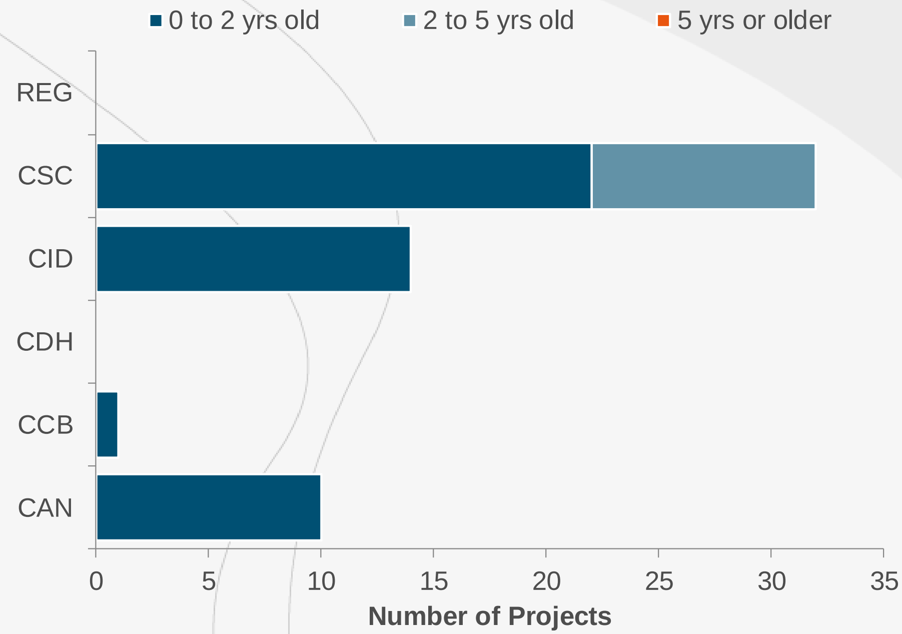
SG LOAN PROJECT PORTFOLIO BY REGION AND APPROVAL YEAR

1.12 Total Projects



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%
CAN	3,643	33	27%	4,039	60	50%	2,819	28	23%
CCB	369	14	25%	1,189	25	44%	322	18	32%
CDH	286	8	20%	541	15	38%	425	17	43%
CID	5,592	42	29%	4,977	51	35%	2,536	54	37%
CSC	4,999	57	23%	11,858	108	44%	7,409	81	33%
REG	20	1	50%	20	1	50%	0	0	0%
Total	14,910	155	25%	22,625	260	42%	13,511	198	32%

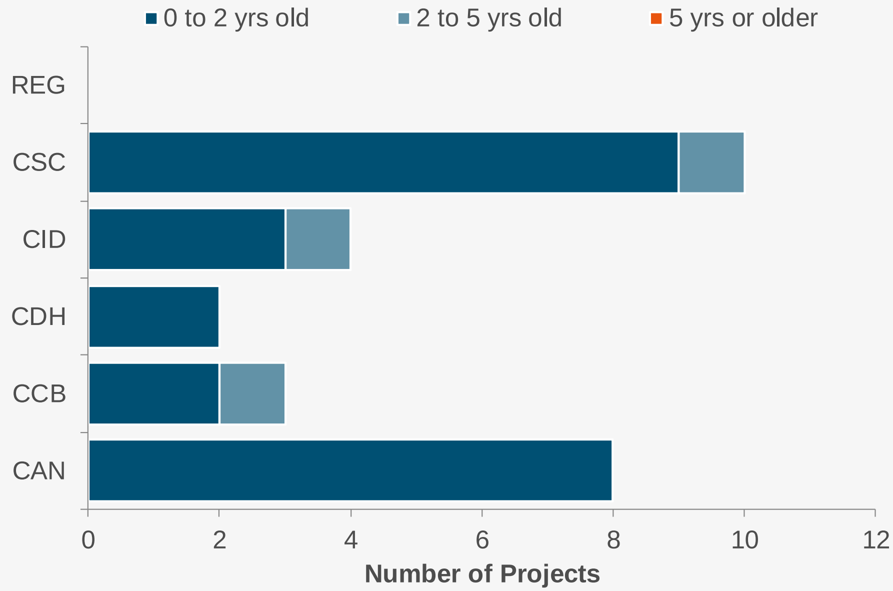
1.13 Projects Pending Signature



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%
CAN	1,111	10	100%	0	0	0%	0	0	0%
CCB	40	1	100%	0	0	0%	0	0	0%
CDH	0	0	0%	0	0	0%	0	0	0%
CID	2,033	14	100%	0	0	0%	0	0	0%
CSC	1,717	22	69%	363	10	31%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	4,901	47	82%	363	10	18%	0	0	0%

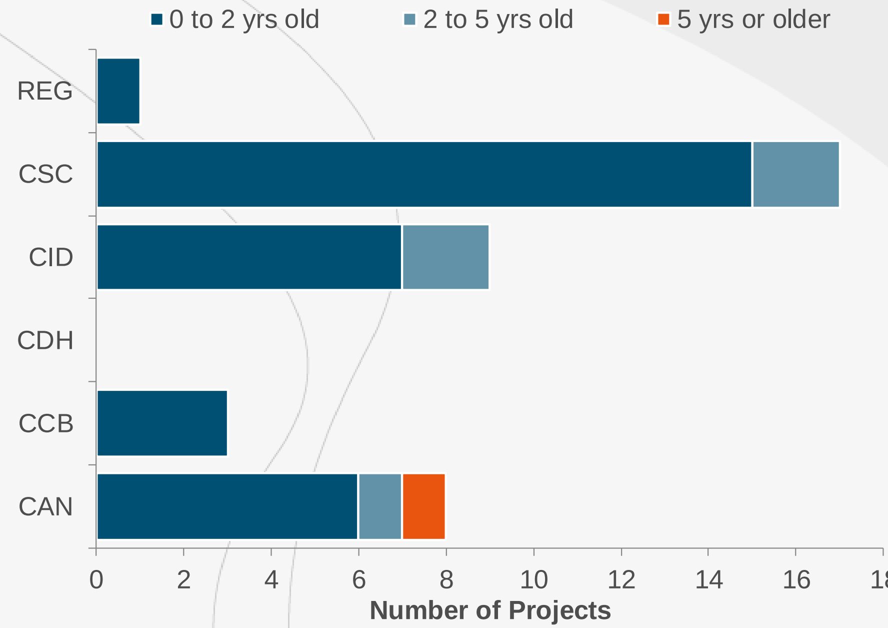
SG LOAN PROJECT PORTFOLIO BY REGION AND APPROVAL YEAR

1.14 Effective Projects, Pending Eligibility



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%
CAN	1,277	8	100%	0	0	0%	0	0	0%
CCB	81	2	67%	120	1	33%	0	0	0%
CDH	106	2	100%	0	0	0%	0	0	0%
CID	510	3	75%	40	1	25%	0	0	0%
CSC	1,170	9	90%	18	1	10%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	3,144	24	89%	178	3	11%	0	0	0%

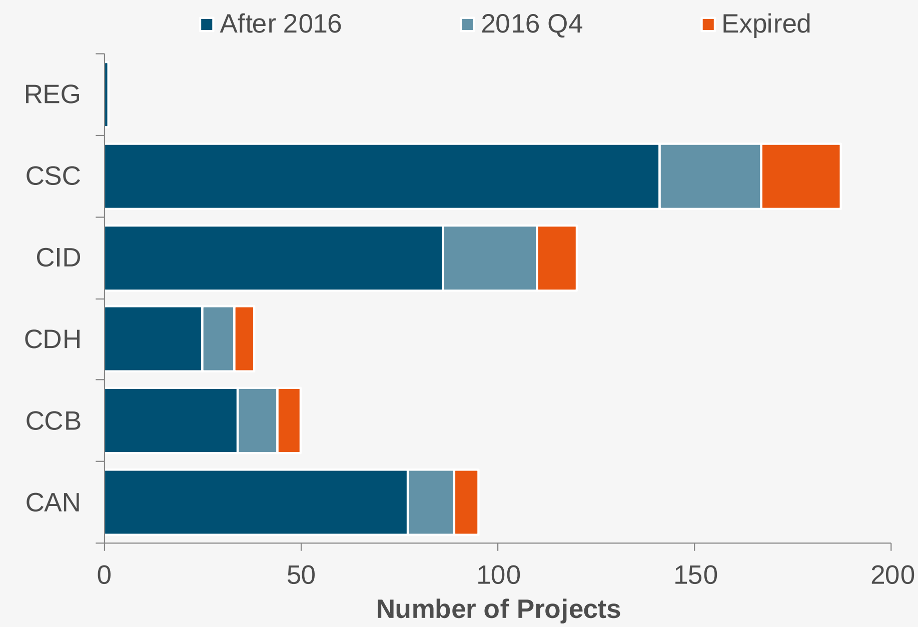
1.15 Eligible Projects, Pending First Disbursement



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%	Cur. Appr. M$	Num.	%
CAN	250.0	6	75%	47.0	1	13%	60.0	1	13%
CCB	55.0	3	100%	0.0	0	0%	0.0	0	0%
CDH	0.0	0	0%	0.0	0	0%	0.0	0	0%
CID	635.0	7	78%	200.8	2	22%	0.0	0	0%
CSC	1,234.0	15	88%	215.7	2	12%	0.0	0	0%
REG	20.0	1	100%	0.0	0	0%	0.0	0	0%
Total	2,194	32	84%	464	5	13%	60.0	1	3%

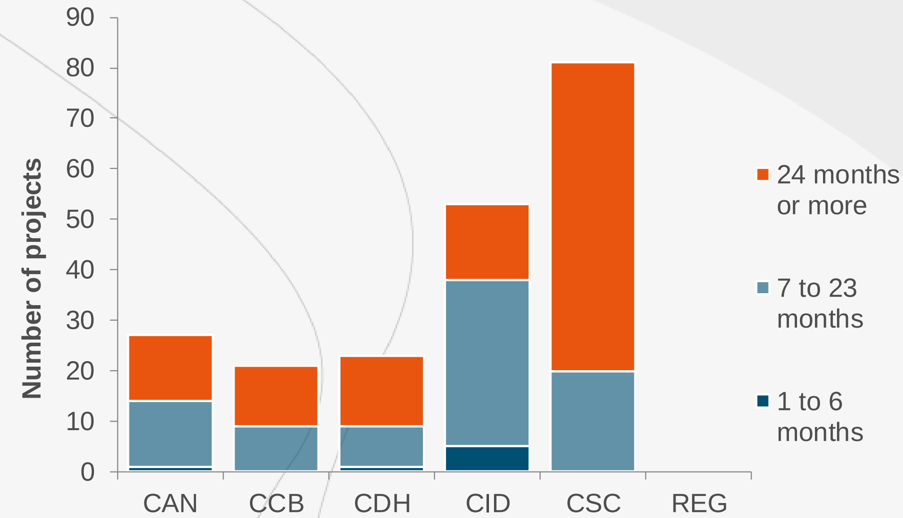
EXPIRATION AND EXTENSIONS FOR LAST DISBURSEMENT OF DISBURSING SG LOAN PORTFOLIO

1.16 Projects by Expiration Date for Last Disbursement



	Expired			2016 Q4			After 2016		
	Undisb. Bal M$	Num.	%	Undisb. Bal M$	Num.	%	Undisb. Bal M$	Num.	%
CAN	0.0	6	6%	965	12	13%	2,853	77	81%
CCB	2.6	6	12%	82	10	20%	747	34	68%
CDH	1.7	5	13%	24	8	21%	380	25	66%
CID	0.0	10	8%	197	24	20%	3,633	86	72%
CSC	210.5	20	11%	367	26	14%	8,218	141	75%
REG	0.0	0	0%	0	0	0%	9	1	100%
Total	214.8	47	10%	1,636	80	16%	15,839	364	74%

1.17 Projects with Extensions of Last Disbursement Expiration Date

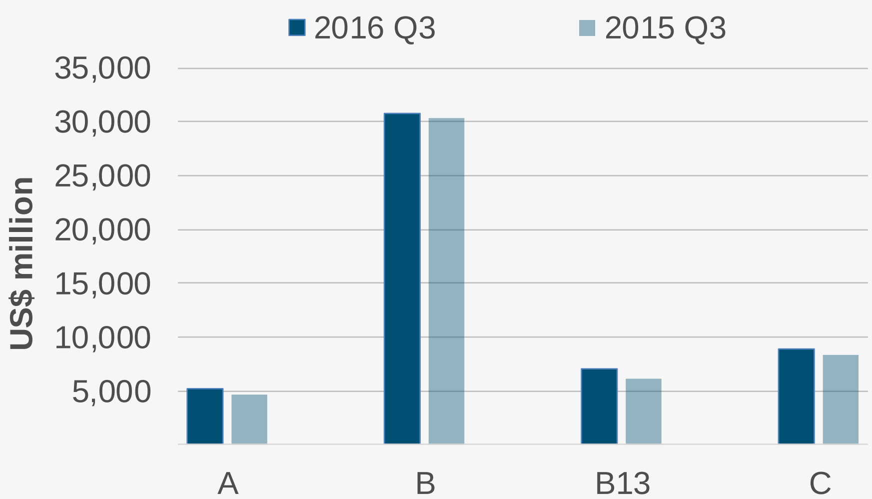


	1 to 6 months				7 to 23 months				24 months or more			
	2016 Q3	%	2015 Q3	%	2016 Q3	%	2015 Q3	%	2016 Q3	%	2015 Q3	%
CAN	1	1%	2	2%	13	11%	16	14%	13	11%	12	10%
CCB	0	0%	0	0%	9	16%	8	13%	12	21%	14	23%
CDH	1	3%	3	8%	8	20%	7	18%	14	35%	10	26%
CID	5	3%	2	1%	33	22%	29	20%	15	10%	12	8%
CSC	0	0%	2	1%	20	8%	13	5%	61	25%	60	24%
REG	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total	7	1%	9	1%	83	14%	73	12%	115	19%	108	18%

	2016 Q3		2015 Q3		% Change	Change
	Num.	%	Num.	%	2016/2015	2016/2015
On schedule	408	67%	417	69%	-2%	-9
1 to 6 months	7	1%	9	1%	-22%	-2
7 to 23 months	83	14%	73	12%	14%	10
24 months or more	115	19%	108	18%	6%	7
Total	**613**	**100%**	**607**	**100%**	**1%**	6

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

1.18 Volume of SG portfolio in execution by Environmental & Social Impact Classification[5]



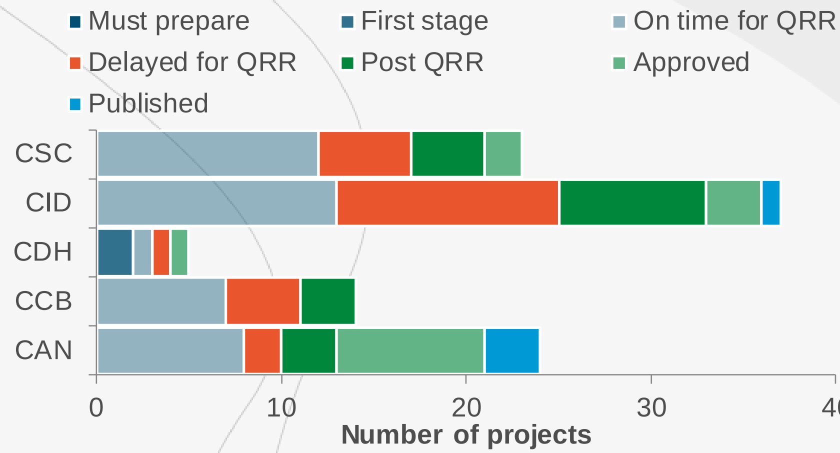
All in US$ million

	A		B		B13		C	
	$M	Num.	$M	Num.	$M	Num.	$M	Num.
2015 Q3	4,612.8	24	30,287.7	329	6,125.9	64	8,383.3	189
2016 Q3	5,200.2	30	30,780.0	333	7,060.6	69	8,911.1	180
% Change	13%	25%	2%	1%	15%	8%	6%	-5%

82% of operations considered to have high environmental and social risks have been rated satisfactory in the implementation of mitigation measures.

PROJECT COMPLETION REPORTS

1.19 PCR Status for Projects Fully Disbursed in 2015 under new Guide[6]



Number of projects

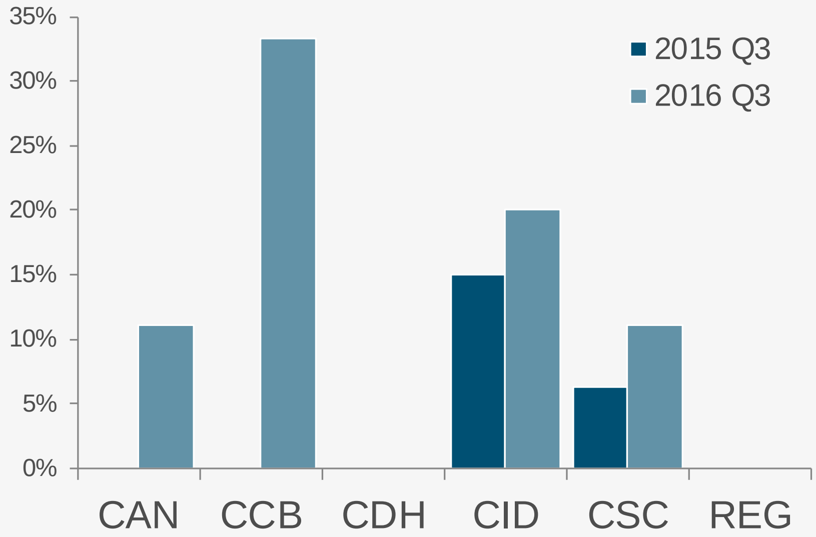
	CAN	CCB	CDH	CID	CSC	Total	%
Must prepare						0	0%
First stage	0	0	2	0	0	2	2%
On time for QRR	8	7	1	13	12	41	40%
Delayed for QRR	2	4	1	12	5	24	23%
Post QRR	3	3	0	8	4	18	17%
Approved	8	0	1	3	2	14	14%
Published	3	0	0	1	0	4	4%
Total	**24**	**14**	**5**	**37**	**23**	**103**	**100%**

In addition to the information found in the graph above, the proportion of SG Loan operations with satisfactory development results at completion is **100%**

[5] Environmental and Social Safeguard (ESG) classifications are as follows:
A: Operations likely to cause significant negative impacts, or have profound implications
B: Operations Likely to cause mostly local and short-term negative impacts
B13: Uncategorized Directive
C: Operations likely to cause minimal or no negative impacts
[6] Sources: SPD/SDV PCR Pipeline for new methodology and Operations Portal PCR Monitoring Report for old methodology

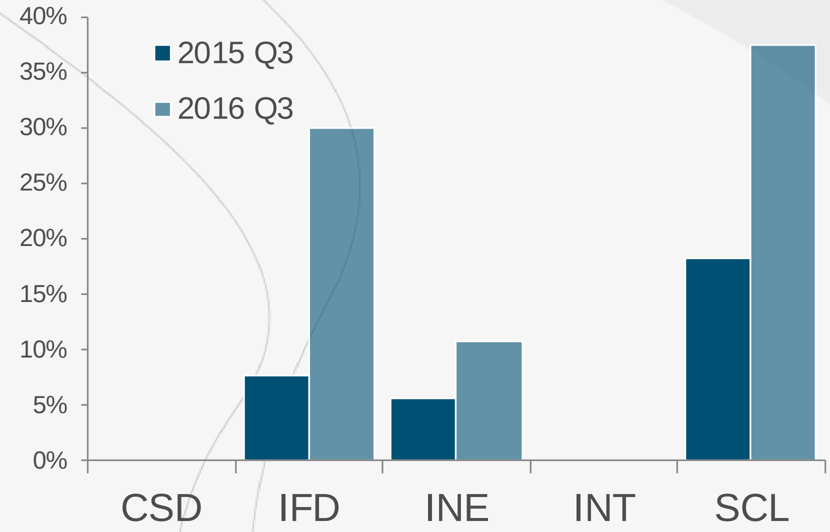
SG INVESTMENT LOANS FULLY DISBURSED ON TIME

1.20 Investment Loans Fully Disbursed on Time by Region



Region	2015 Q3	2016 Q3
CAN	0%	11%
CCB	0%	33%
CDH	0%	0%
CID	15%	20%
CSC	6%	11%
REG	0%	0%

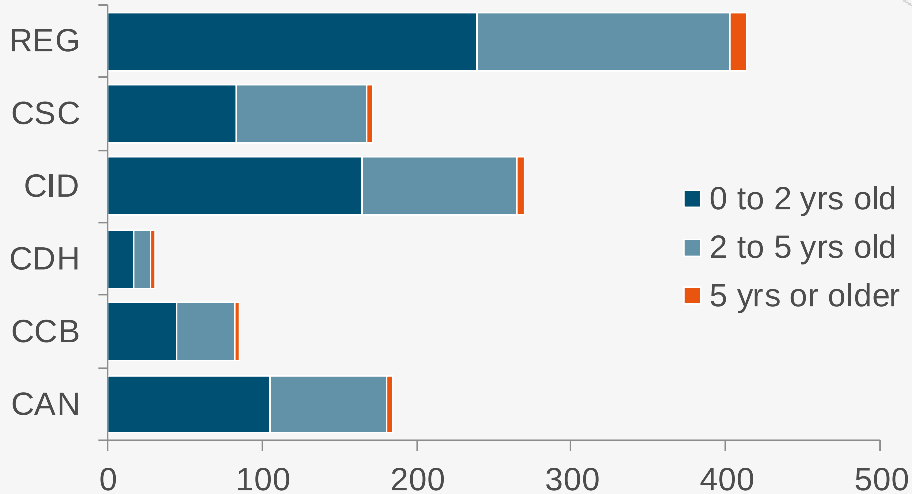
1.21 Investment Loans Fully Disbursed on Time by Department



Dept.	2015 Q3	2016 Q3
CSD	0%	0%
IFD	8%	30%
INE	6%	11%
INT	0%	0%
SCL	18%	38%

TECHNICAL COOPERATION (TC) OPERATIONS PORTFOLIO

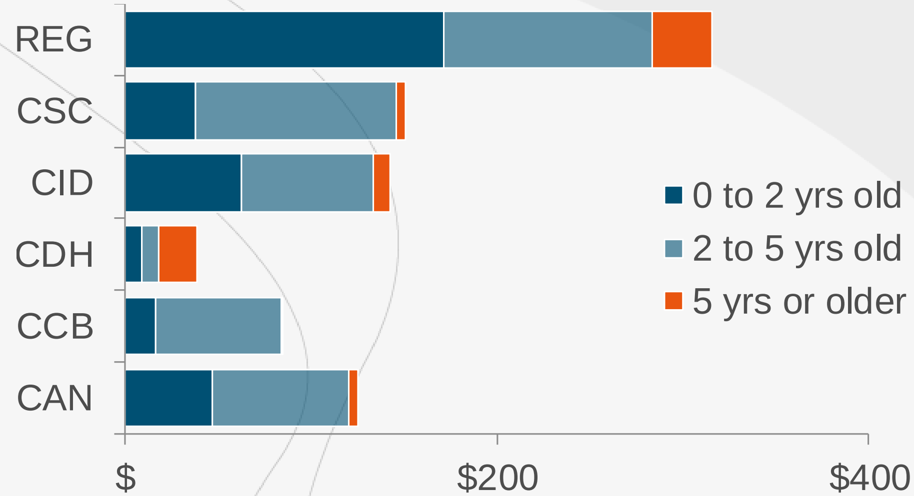
1.22 Number of TC Operations by Region and Approval Year



Number of TCs

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	105	76	4	185
CCB	45	37	3	85
CDH	17	11	3	31
CID	165	100	5	270
CSC	83	85	4	172
REG	239	164	11	414
Total	**654**	**473**	**30**	**1,157**
	57%	41%	3%	100%

1.23 TC Approved Amount by Region and Approval Year

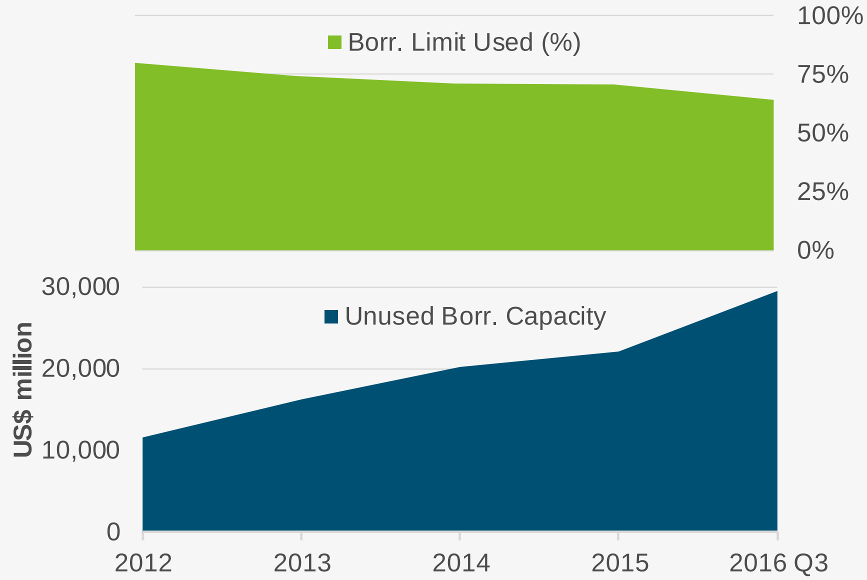


All in US$ million

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	46.7	73.1	5.0	124.8
CCB	16.6	67.1	1.0	84.6
CDH	8.6	9.2	20.7	38.5
CID	62.5	70.8	9.3	142.6
CSC	38.0	107.9	4.3	150.2
REG	171.2	111.8	32.6	315.6
Total	**343.6**	**440.0**	**72.9**	**856.5**
	40%	51%	9%	100%

UNUSED BORROWING CAPACITY AND CONCENTRATION RISK

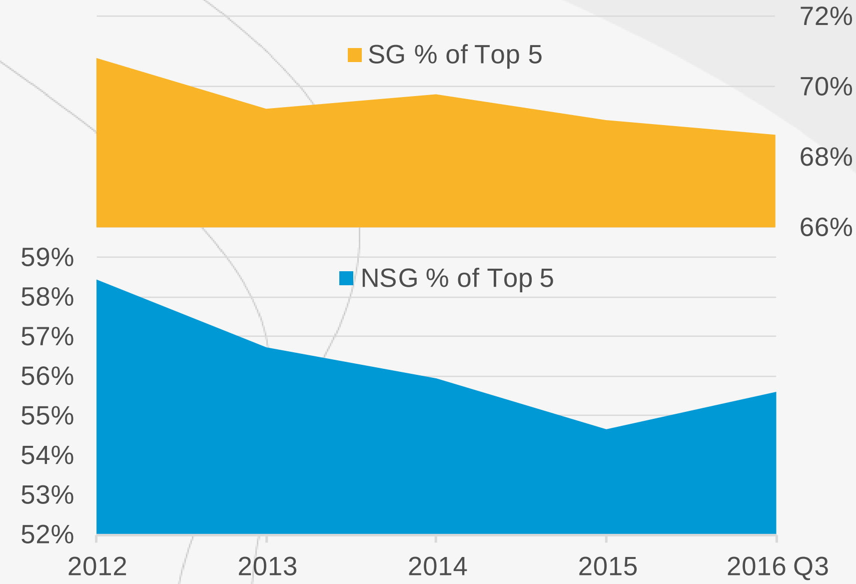
1.24 Unused Borrowing Capacity[7]



All in US$ million

Year	Net Borrowings*	Callable Capital **	Borr. Limit Used (%)	Unused Borr. Capacity	Change
2012	46,302	57,884	80%	11,582	4,406
2013	47,203	63,439	74%	16,236	4,654
2014	49,882	70,095	71%	20,213	3,977
2015	53,499	75,601	71%	22,102	1,888
2016 Q3	52,913	82,429	64%	29,516	7,414
Change %	-1%	9%	-7%	34%	

1.25 Gross Concentration by Borrowing Country (SG and NSG)[8]



All in US$ million

Year	All SG Outstanding	SG % of Top 5	All NSG Outstanding	NSG % of Top 5
2012	64,817	71%	4,365	58%
2013	65,369	69%	6,037	57%
2014	68,674	70%	6,028	56%
2015	72,765	69%	5,999	55%
2016 Q3	73,102	69%	6,130	56%
Change %	0.5%	-0.6%	2.2%	1.7%

[7] * Net Borrowings is the amount of borrowings (after swaps), plus gross guarantee exposure, less qualified liquid assets including special reserve assets.
** Non-borrowing countries: Borrowing Policy Limit is callable capital of non-borrowing countries (includes temporary callable capital of Canada).

[8] High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

2016 Q1Q2Q3
QUARTERLY
BUSINESS
REVIEW

CHAPTER II

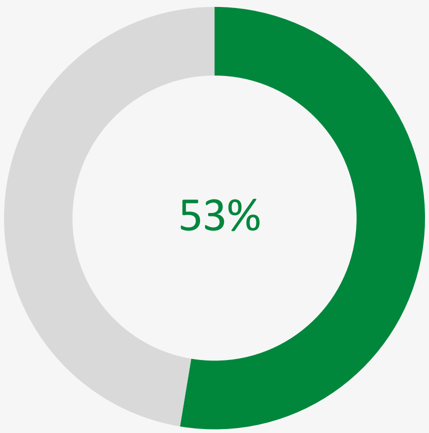
STRATEGIC ALIGNMENT

1 2 3 4 5

SOVEREIGN-GUARANTEED LOAN APPROVALS

2.1 Total Cumulative SG Loan Approvals (Actual and Planned)

Progress towards 2016 planned in Pipeline A



Actual approvals YTD

$4,451 in 39 loan projects

For the Quarter

$2,308 in 19 loan projects

(141% of $1,642 projected)

Original planned 2016 Q3 - Cumulative

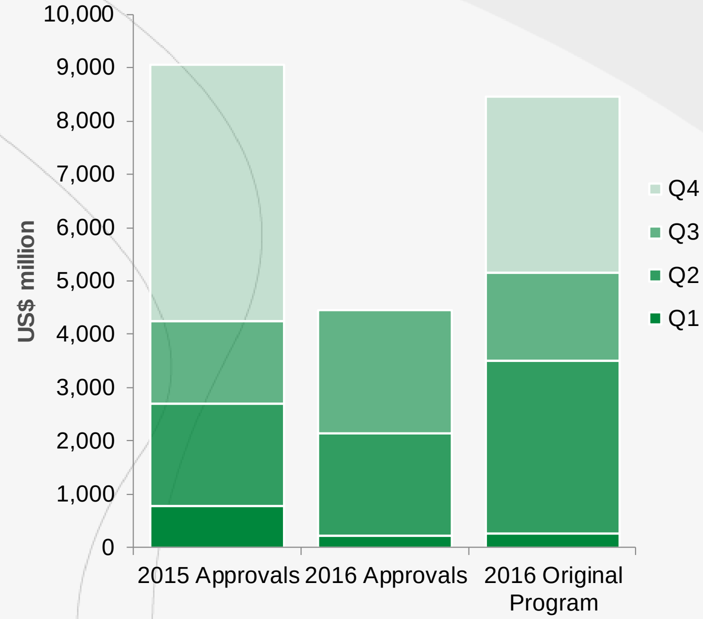
$5,154 in 61 loan projects

Actual approvals 2015 Q3 - Cumuative

$4,244 in 36 loan projects

Approvals originally planned for 2016

$8,458 in 107 loan projects

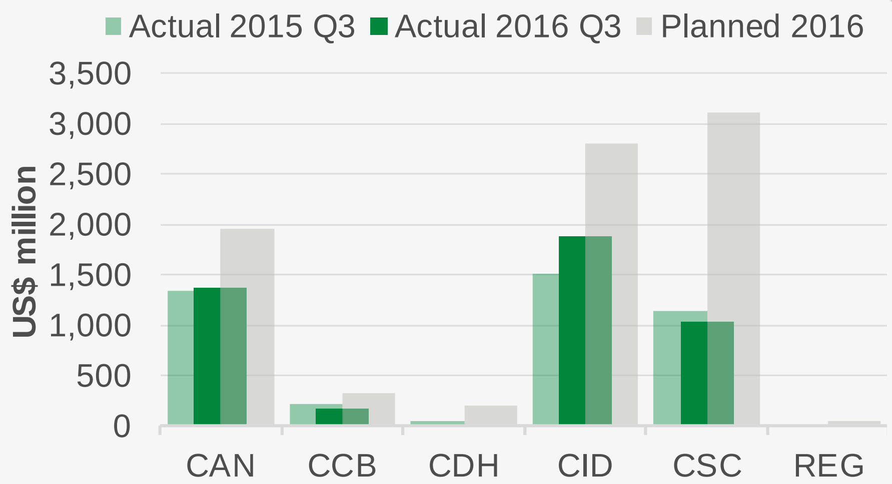


All in US$ million

Country	Actual 2016 Q3	Planned for 2016	Actual / Planned	Country	Actual 2016 Q3	Planned for 2016	Actual / Planned	Country	Actual 2016 Q3	Planned for 2016	Actual / Planned
Argentina	353	800	44%	Dominican Republic	0	100	0%	Nicaragua	121	226	54%
Barbados	0	34	0%	Ecuador	323	408	79%	Peru	40	200	20%
Bahamas	0	20	0%	El Salvador	0	200	0%	Panama	452	350	129%
Belize	10	10	100%	Guatemala	0	180	0%	Paraguay	20	90	22%
Bolivia	586	633	92%	Guyana	0	10	0%	Regional	0	50	0%
Brazil	347	1,250	28%	Haiti	0	205	0%	Suriname	70	45	156%
Chile	260	330	79%	Honduras	50	196	26%	Trinidad and Tobago	0	55	0%
Colombia	419	704	60%	Jamaica	100	166	60%	Uruguay	50	398	13%
Costa Rica	0	140	0%	Mexico	1,250	1,400	89%	Venezuela	0	0	

BY REGION

2.2 SG Loan Approvals by Region

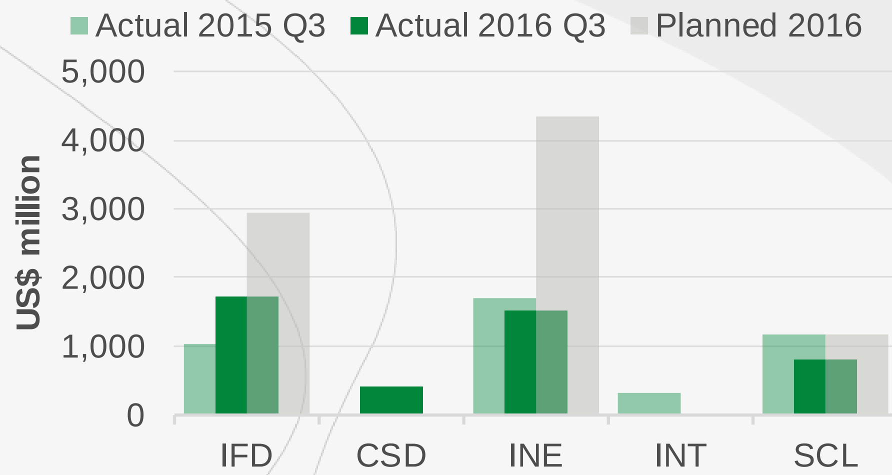


All in Cumulative US$ million

Region	Actual 2016 Q3	Planned 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
CAN	1,367.7	1,954.7	1,343.1	70%	2% ↑
CCB	170.0	330.0	217.2	52%	-22% ↓
CDH	0.0	205.0	42.0	0%	-100% ↓
CID	1,883.4	2,801.2	1,505.0	67%	25% ↑
CSC	1,029.8	3,117.0	1,137.0	33%	-9% ↓
REG	0.0	50.0	0.0	0%	N/A

BY SECTOR

2.3 SG Loan Approvals by Sector

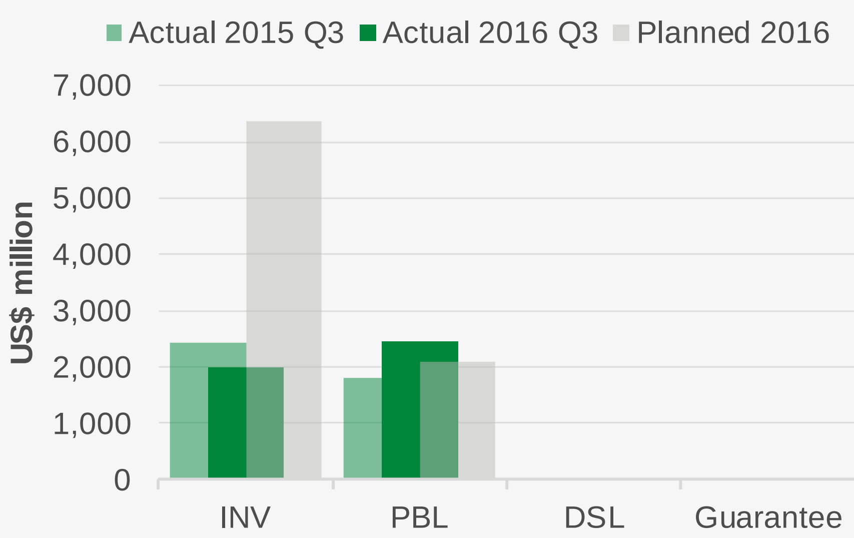


All in Cumulative US$ million

Dept	Actual 2016 Q3	Planned 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
IFD	1,724.3	2,936.5	1,042.0	59%	65% ↑
CSD	410.6	0.0	0.0		N/A
INE	1,521.7	4,349.1	1,700.3	35%	-11% ↓
INT	0.0	10.0	322.0	0%	-100% ↓
SCL	794.3	1,162.3	1,180.0	68%	-33% ↓

BY INSTRUMENT

2.4 SG Loan Approvals by Instrument

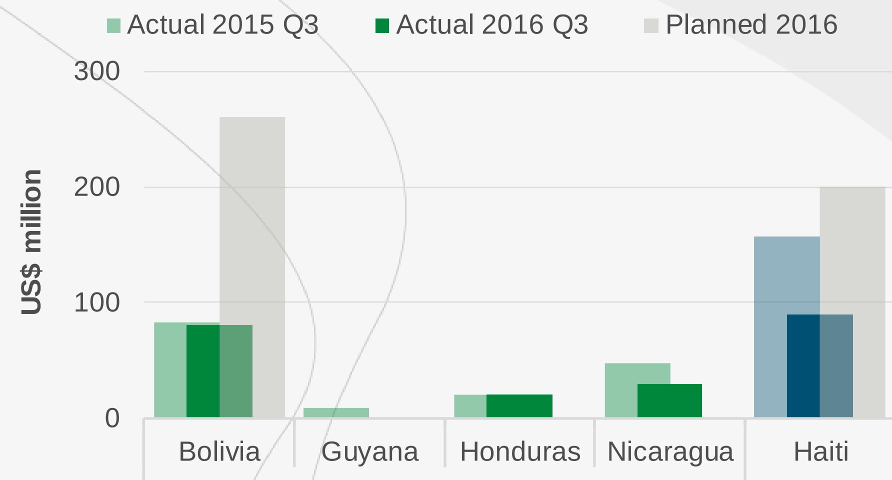


All in Cumulative US$ million

Instrument	Actual 2016 Q3	Planned 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
INV	1,990.9	6,375.9	2,425.6	31%	-18%
PBL	2,460.0	2,082.0	1,818.7	118%	35%
DSL	0.0	0.0	0.0	0%	N/A
Guarantee	0.0	0.0	0.0	0%	N/A

BY FUND

2.5 Approvals from FSO and GRF

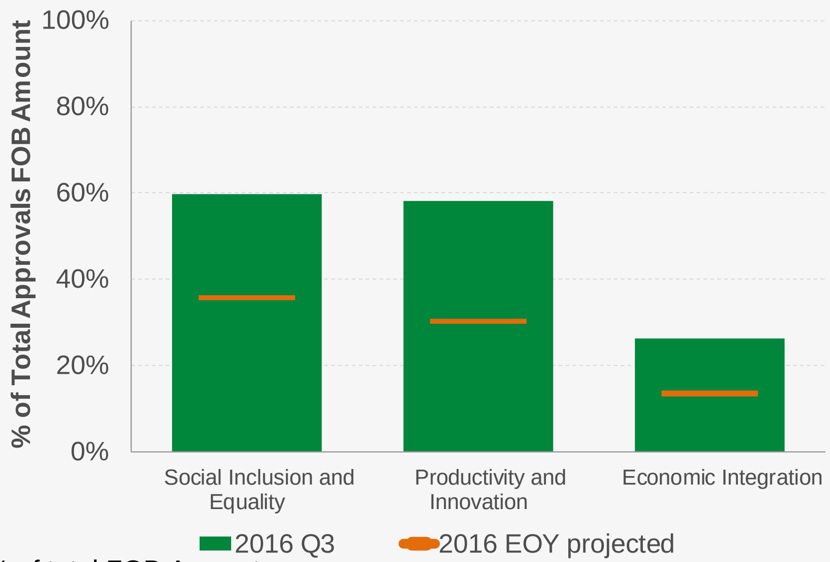


All in Cumulative US$ million

Fund	Country	Actual 2016 Q3	Planned 2016	Actual 2015 Q3	YTD/Proj. 2016	% Change (actual) 2016/15
FSO	Bolivia	80.8	260.8	82.6	31%	-2%
	Guyana	0.0	0.0	8.6	N/A	-100%
	Honduras	20.0	0.0	20.0	N/A	0%
	Nicaragua	29.5	0.0	48.0	N/A	-39%
GRF	Haiti	90.0	200.0	157.0	45%	-43%
Total FSO		130.2	260.8	159.2	50%	-18%

INSTITUTIONAL STRATEGY[9]

2.6 Lending aligned to the Institutional Strategy by Challenge

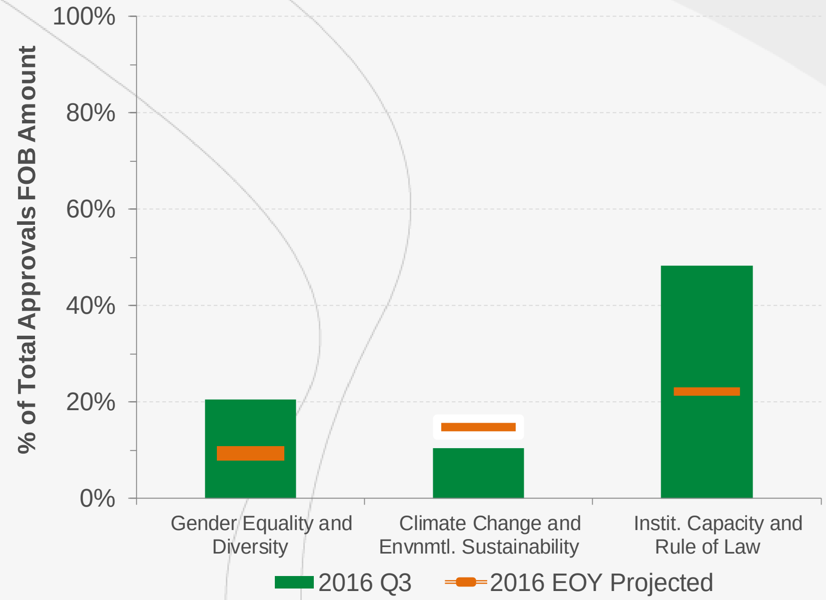


% of total FOB Amount

Development Challenges	2016 Q3	2016 EOY projected
Social Inclusion and Equality	60%	36%
Productivity and Innovation	58%	30%
Economic Integration	26%	13%

2016 EOY projected: includes approved projects (with actual DEM classification) and projects in Pipeline A (with preliminary estimate of strategic alignment from VPC).

2.7 Lending aligned to the Institutional Strategy by Cross-Cutting Theme



% of total FOB Amount

Cross-cutting Themes	2016 Q3	2016 EOY Projected
Gender Equality and Diversity	20.5%	9%
Climate Change and Envnmtl. Sustainability	10.4%	15%
Instit. Capacity and Rule of Law	48.3%	22%

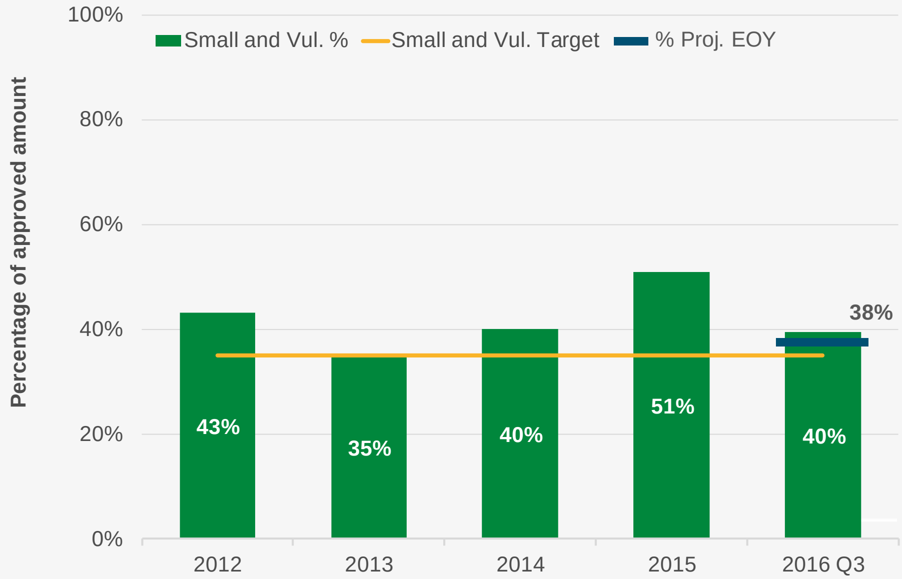
2016 EOY projected: includes approved projects (with actual DEM classification) and projects in Pipeline A (with preliminary estimate of strategic alignment from VPC).

For "Climate Change and Environmental Sustainability," the reported value is for climate change only, as methodology for determining strategic alignment with environmental sustainability is currently being finalized.

[9] Challenges and Cross-Cutting Themes related to the *Update to Institutional Strategy 2016-2019*.

INSTITUTIONAL STRATEGY

2.8 Lending to Small And Vulnerable Countries

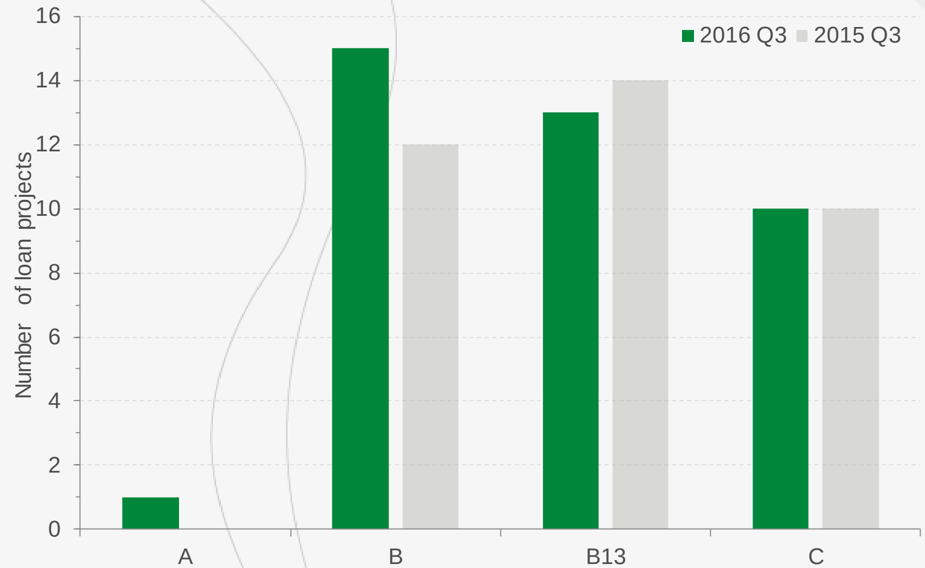


All in US$ million

Year	A	B	C	D	REG	Small and Vul. %	% Proj. EOY	Small and Vul. Target
2012	4,840.7	745.5	1,917.2	2,330.3	20.0	43%	-	35%
2013	6,499.1	1,128.0	1,600.3	2,493.1	0.0	35%	-	35%
2014	4,955.1	1,500.0	1,026.0	3,290.1	0.0	40%	-	35%
2015	2,356.0	2,001.4	1,798.0	2,760.0	20.0	51%	-	35%
2016 Q3	1,949.8	700.0	672.0	1,059.8	0.0	40%	38%	35%

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

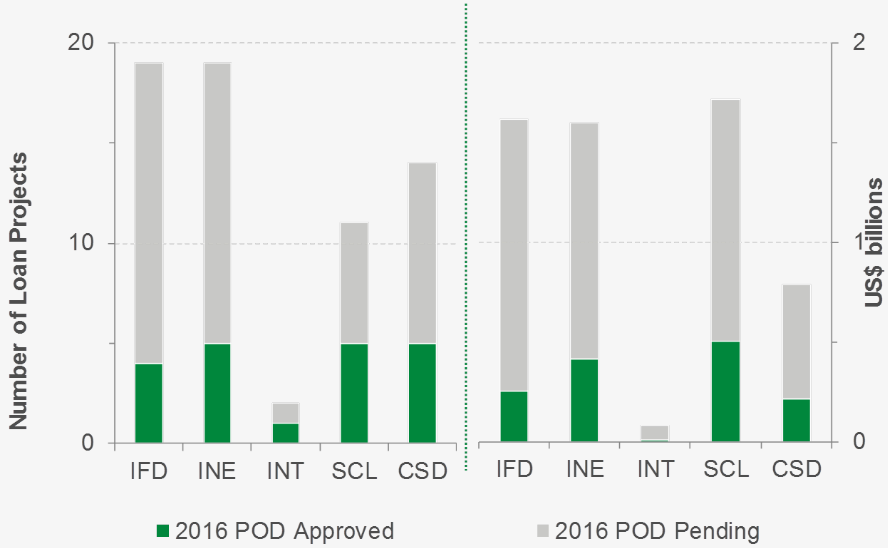
2.9 Approvals Based on the Environmental and Social Impact Classification



	Cumulative Number of loan projects					Cumulative Approved Amount (US$ million)				
ESG Class	A	B	B13	C	Total	A	B	B13	C	Total
2016 Q3	1	15	13	10	39	76.4	1,320.5	2,639.3	414.7	4,450.9
2015 Q3	0	12	14	10	36	0.0	1,241.6	2,393.7	609.0	4,244.3
% Change 2016/2015	-	25%	-7%	0%	8% ↑	-	6%	10%	-32%	5% ↑

SG PROJECT PIPELINE READINESS

2.10 Pipeline Readiness by Sector

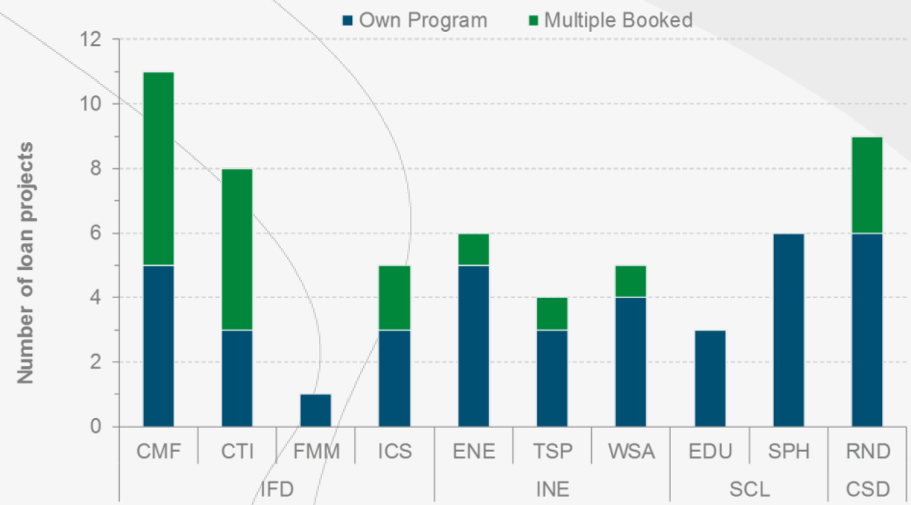


POD status, Amounts in US$ millions

Pipe Year	Status	Unit	IFD	INE	INT	SCL	CSD	Total	% Executed
2016	POD Approved	Num	4	5	1	5	5	20	31%
		$M	255.0	415.0	10.0	503.0	212.8	1,395.8	24%
	POD Pending	Num	15	14	1	6	9	45	
		$M	1,362.5	1,184.0	73.7	1,210.0	575.0	4,405.2	
2017	POD Approved	Num	6	0	0	0	1	7	7%
		$M	500.0	0.0	0.0	0.0	100.0	600.0	7%
	POD Pending	Num	29	26	2	10	20	87	
		$M	2,903.0	2,503.7	135.0	1,127.0	1,030.8	7,699.5	

MULTIPLE-BOOKED

2.11 Multiple-Booked Approved Loans by Division[10]



double counting may happen due to triple booked operations

Number of Operations

Dept.	Div.	Own Program	Multiple Booked
IFD	CMF	5	6
	CTI	3	5
	FMM	1	
	ICS	3	2
INE	ENE	5	1
	TSP	3	1
	WSA	4	1
SCL	EDU	3	
	SPH	6	
CSD	RND	6	3
Total		39	19

Amounts in US$ millions

Approved Amount

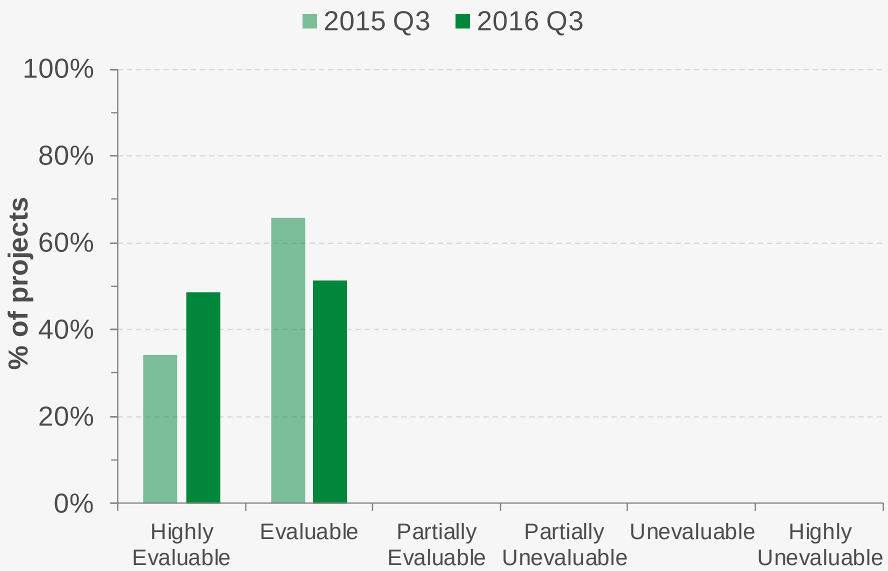
Dept.	Div.	Own Program	Multiple Booked
IFD	CMF	879.3	998.5
	CTI	110.0	180.0
	FMM	600.0	
	ICS	135.0	44.0
INE	ENE	399.4	10.0
	TSP	625.0	400.0
	WSA	497.3	90.0
SCL	EDU	260.8	
	SPH	533.5	
CSD	RND	410.6	252.5
Total		4,450.9	1,975.0

Proportion of multiple-booked operations is 36% (14) of 39 approvals, corresponding to $1.77 billion in single approvals.

[10] Only those Divisions with approvals are listed.

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

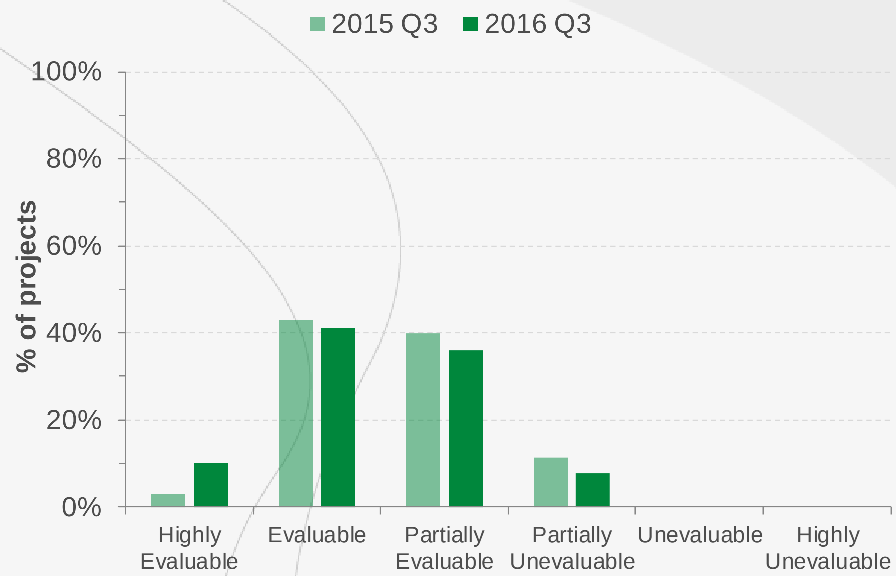
2.12 DEM Evaluability Levels for Approved SG Loan Operations



% of projects

Evaluability Levels	2016 Q3	2015 Q3	Change 2016 - 2015
Highly Evaluable	49% (19)	34% (12)	14%
Evaluable	51% (20)	66% (23)	-14%
Partially Evaluable	0% (0)	0% (0)	0%
Partially Unevaluable	0% (0)	0% (0)	0%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%

2.13 DEM Evaluability Levels at the Quality and Risk Review (QRR) Stage

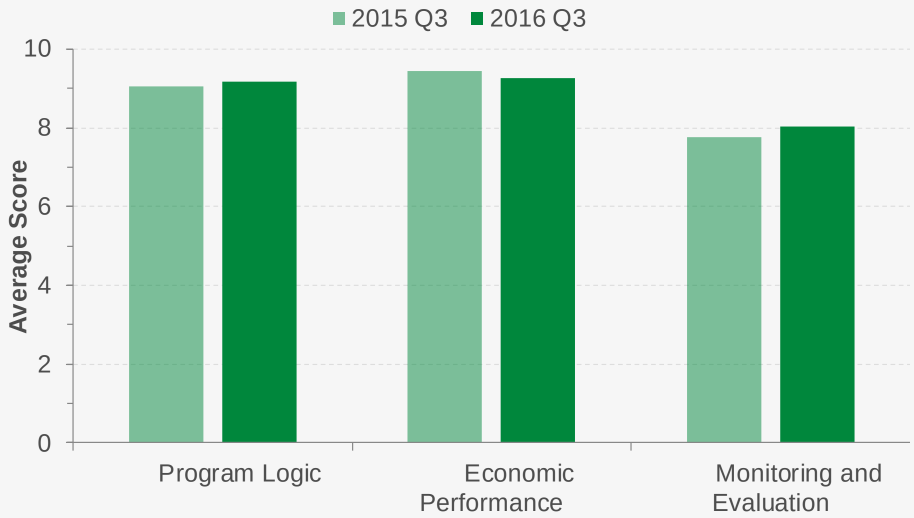


% of projects

Evaluability Levels at QRR	2016 Q3	2015 Q3	Change 2016 - 2015
Highly Evaluable	10% (4)	3% (1)	7%
Evaluable	41% (16)	43% (15)	-2%
Partially Evaluable	36% (14)	40% (14)	-4%
Partially Unevaluable	8% (3)	11% (4)	-4%
Unevaluable	0% (2)	0% (1)	0%
Highly Unevaluable	0% (0)	0% (0)	0%

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

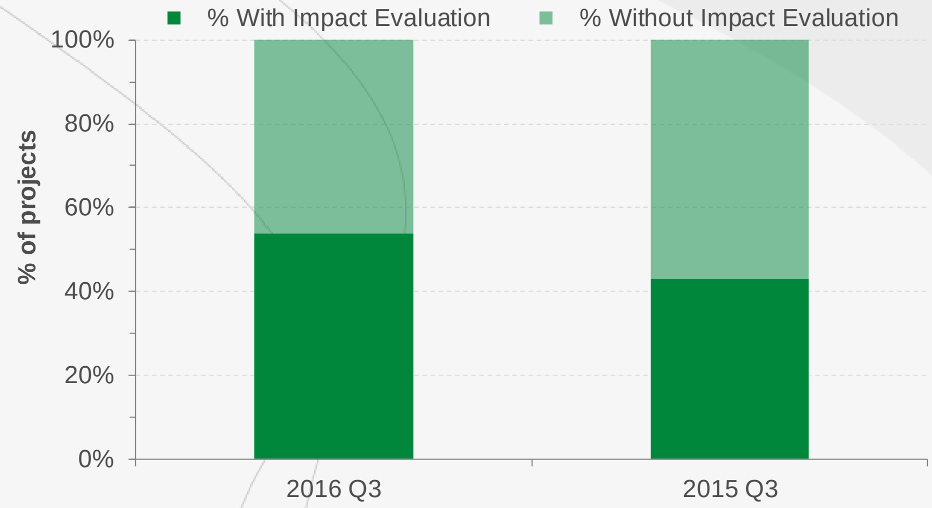
2.14 DEM Dimensions



Average score

Dimensions	2016 Q3	2015 Q3	Change 2016 - 2015
Program Logic	9.2	9.1	0.1 ↑
Economic Performance	9.3	9.4	-0.2 ↓
Monitoring and Evaluation	8.0	7.8	0.3 ↑

2.15 Percentage of SG Projects with Planned Impact Evaluation at Approval

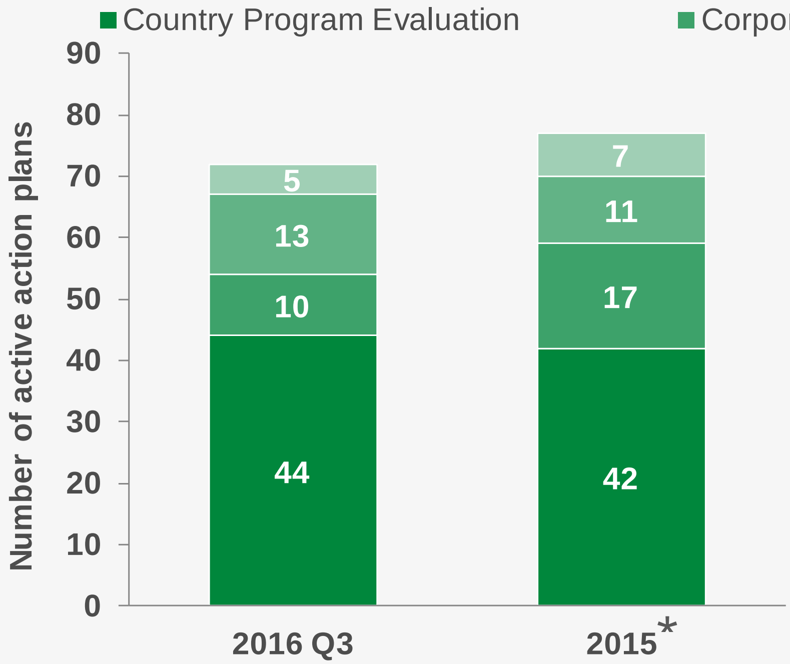


% of projects

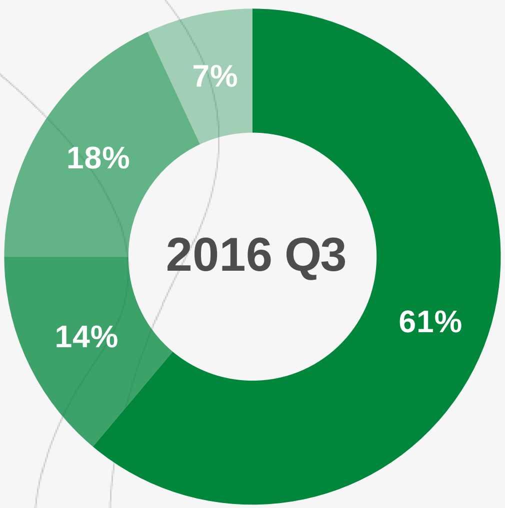
Ex-Ante Impact Evaluation	2016 Q3	2015 Q3	Change 2016 - 2015
% With Impact Evaluation	54% (21)	43% (15)	11% ↑
% Without Impact Evaluation	46% (18)	57% (20)	-11% ↓

EVALUATION RECOMMENDATION TRACKING SYSTEM

2.16 Board-Endorsed Recommendations Tracked by Type of Evaluation



** 2015 at End of Year*



*** Total cumulative As of September 30, 2016 and counted since ReTS launch in 2013*

Total Cummulative Action Plans**	Active action plans	Action plans in progress	Action plans past due
94	72	64 *(89%)*	8 *(11%)*

The Evaluation Recommendation Tracking System (ReTS) was launched by the Bank in 2013 to facilitate the monitoring of recommendations stemming from the evaluation work of the Office of Evaluation and Oversight (OVE). A protocol governing the process and the system was approved that same year by the Board of Executive Directors. As specified in the protocol, the ReTS tracks only the formal recommendations made by OVE that the Board of Executive Directors instructs Management to implement.

The data presented this quarter does not reflect any change from the last one.

2016 Q1Q2Q3
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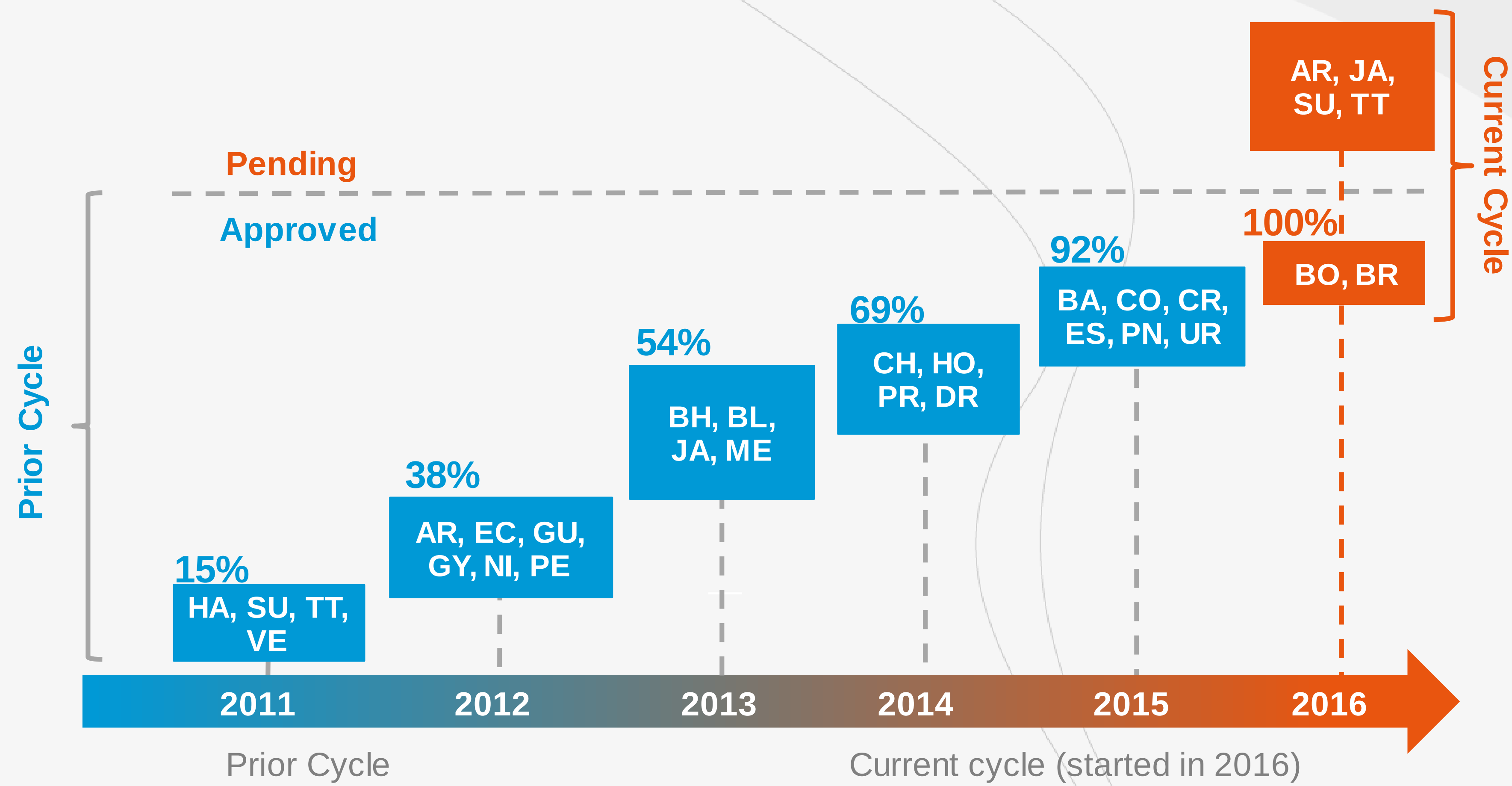
CHAPTER III

BUSINESS DEVELOPMENT

COUNTRY POLICY DIALOGUE

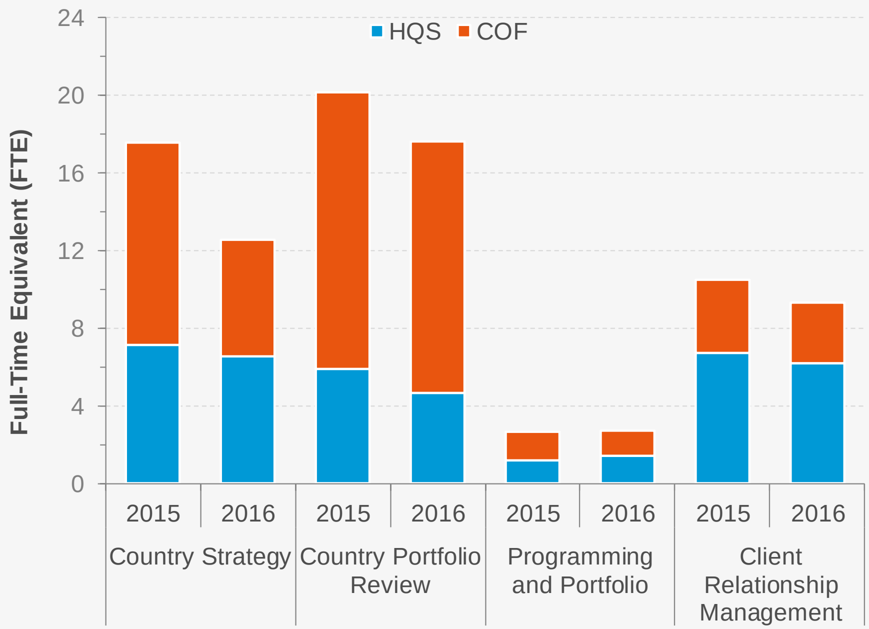
3.1 Results-Based Country Strategies



Two Country Strategies approved by the Board in 2016 Q1: Bolivia and Brazil.
Four pending for approval for 2016: Argentina, Jamaica, Suriname, and Trinidad and Tobago.
Three Country Strategies dropped from current year: Guatemala, Haiti and Peru.

COUNTRY POLICY DIALOGUE

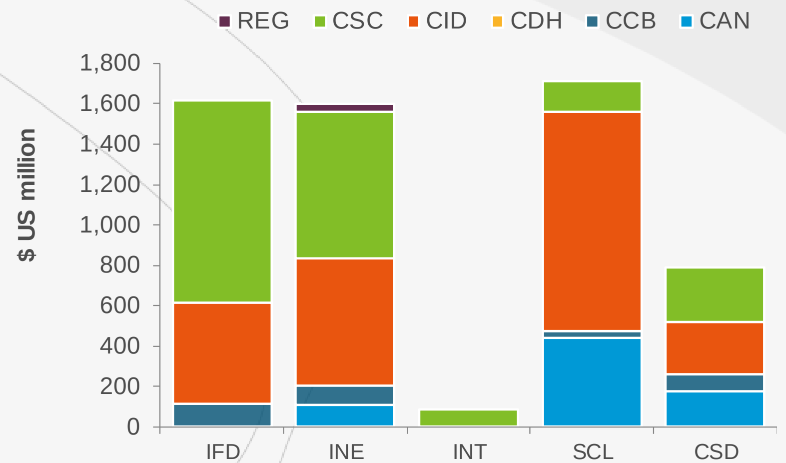
3.2 Staff Time Reported to Programming Products



Full-Time Equivalent

As of Q3	Country Strategy		Country Portfolio Review		Programming and Portfolio		Client Relationship Management		Percentage by Location	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
HQS	7.2	6.6	5.9	4.7	1.2	1.4	6.8	6.2	41%	45%
COF	10.4	6.0	14.3	13.0	1.5	1.3	3.7	3.1	59%	55%
Total	17.6	12.6	20.2	17.6	2.6	2.7	10.5	9.3	100%	100%

3.3 2016 SG Loan Operations Pipeline Development[11]



All in US$ million

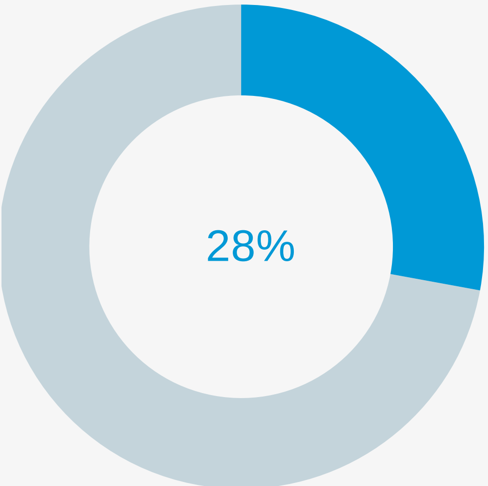
	Department						
By region	**IFD**	**INE**	**INT**	**SCL**	**CSD**	**Total**	**%**
CAN	0	110	0	440	175	725	12%
CCB	115	92	0	33	85	325	6%
CDH						0	0%
CID	502	632	0	1,090	260	2,484	43%
CSC	1,001	725	84	150	268	2,228	38%
REG	0	40	0	0	0	40	1%
Total	1,618	1,599	84	1,713	788	5,801	100%
By instrument							
Investment	1,193	1,299	84	1,043	758	4,376	75%
Policy-Based	405	300	0	670	30	1,405	24%
Guarantee	20	0	0	0	0	20	0%
Num. of projects	19	19	2	11	14	65	

[11] This refers to all 2016 SG loan operations that are in preparation stage (before approval).

ECONOMIC AND SECTOR WORK (ESW)

3.4 Progress on Economic and Sector Work Plan and Budget Execution

ESW Deliverables Completed as % of total planned



Deliverables completed in 2016 Q3

99

Deliverables planned for 2016

355

Deliverables completed in 2015 Q3

101

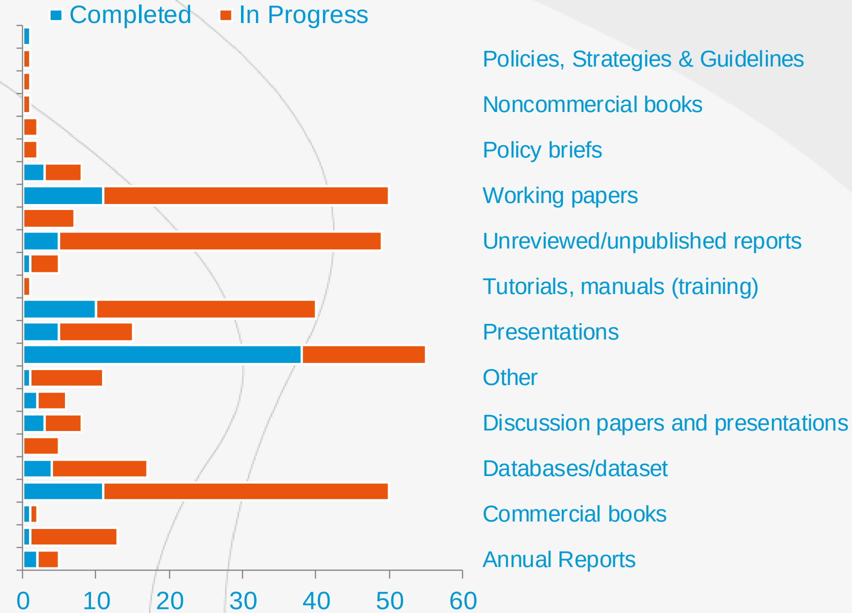
23%
of the 434 planned for 2015

ESW products for 2016

73

CIP for 2016

44



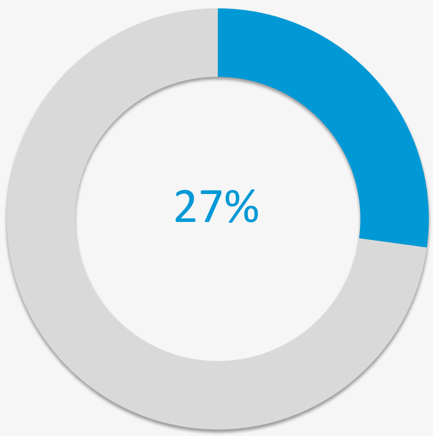
ESW products by Priority Area and Department

		INE	RES	SCL	INT	VPS	IFD	KNL	CSD	Total 2016 Q3	Total 2015 Q3	% Change 2016/2015
Social Policy for Equity and Productivity		0	2	13	0	1	2	0	0	18	20	-10%
Institutions for Growth and Societal Welfare		1	2	0	0	0	9	0	2	14	22	-36%
Competitive Regional and International Integration		0	0	0	4	0	0	0	0	4	8	-50%
Infrastructure for Competitveness and Social Welfare		3	0	0	0	0	0	0	2	5	3	67%
Protecting the Environment and responding the Climate Change		1	0	0	0	0	0	0	3	4	4	0%
Other		4	12	5	3	1	2	1	0	28	21	33%
Total		**9**	**16**	**18**	**7**	**2**	**13**	**1**	**7**	**73**	78	**-6%**
Effort Reported to ESW products	FTEs	0.8	9.1	3.0	8.1	0.4	2.2	0.1	0.7	**24.5**	26.1	-6%
Budget allocated to ESW products	US$ M	$2.1	$2.6	$2.2	$2.9	$0.3	$2.1			**$12.1**	$11.8	2%
	Actual US$ M	$0.2	$1.0	$1.0	$1.2	$0.1	$0.3			**$3.9**	$3.1	24%
	Committed US$ M	$0.7	$0.6	$0.5	$0.8	$0.1	$0.4			**$3.2**	$2.7	16%
	Actual and Commitments as % of Budget allocated	46%	61%	70%	68%	98%	35%			**58%**	**49%**	18%

TECHNICAL COOPERATION APPROVALS

3.5 TC program by Fund

Progress towards current plan for the year



Actual approvals YTD

$76.0 US$M in 156 TCs

For the Quarter

$34.3 US$M in 77 TCs

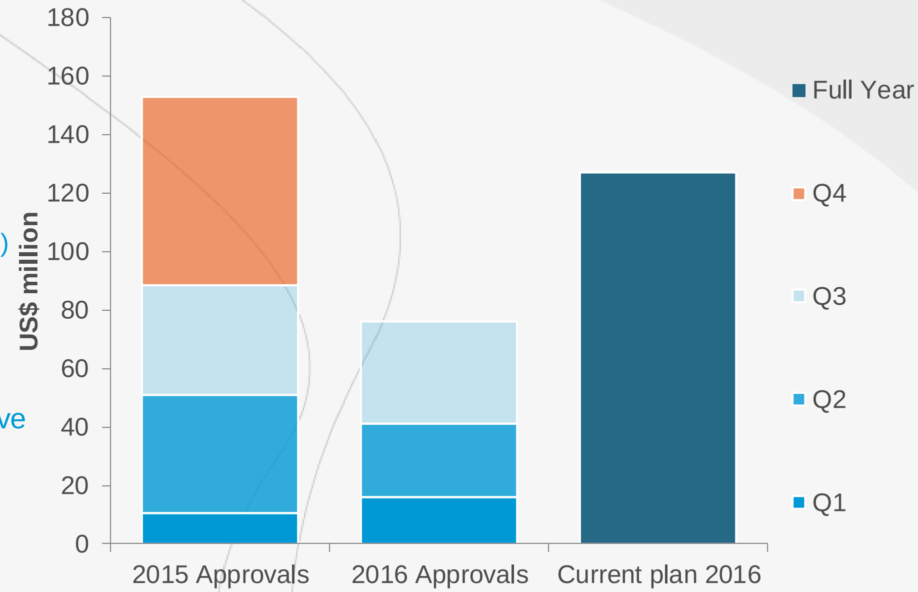
(27% of $127 US$M projected for the year)

Current Plan for 2016

$126.3 US$M in 252 TCs

Actual approvals 2015 Q3 - Cumulative

$88.6 US$M in 180 TCs



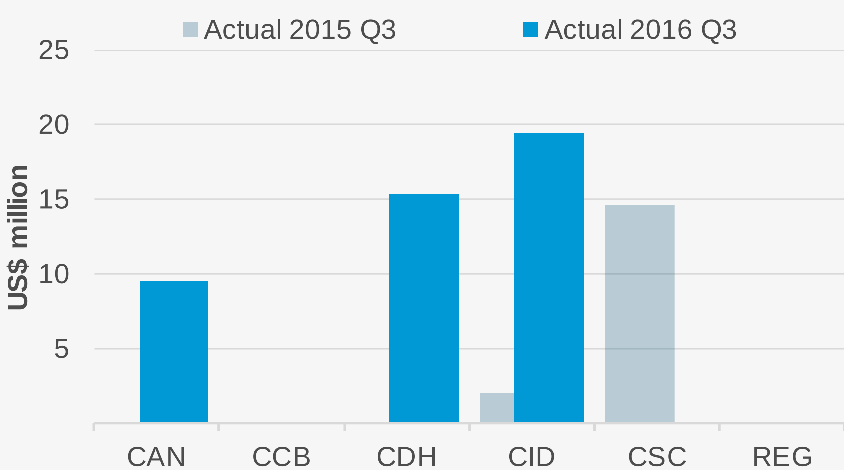
All in US$ million and number of TCs

By Region	Actual 2016 Q3 US$M	Actual 2016 Q3 Num.	Current Plan 2016 US$M	Current Plan 2016 Num.	Actual / Planned Volume	Actual 2015 Q3 US$M	Actual 2015 Q3 Num.	% Change (actual) 2016/2015 Volume
CAN		4	$28.1	38		$10.0	9	
CCB	$0.4	2	$4.3	16	8%	$3.1	1	-88% ↓
CDH	$1.6	0	$2.1	7	77%	$2.6	0	-37% ↓
CID	$4.2	4	$18.5	46	23%	$6.6	4	-36% ↓
CSC	$5.5	8	$19.6	55	28%	$4.7	2	19% ↑
REG	$15.0	13	$54.8	92	27%	$10.9	7	38% ↑
By Fund								
ORC	$10.5	33	$127.2	-	-	$4.3	14	145% ↑
FSO	-	-	-	-	-	-	-	- -
Donor Trust	$7.4	15	-	-	-	$6.2	9	18% ↑

By Department	Actual 2016 Q3 US$M	Actual 2016 Q3 Num.	Current Plan 2016 US$M	Current Plan 2016 Num.	Actual / Planned Volume	Actual 2015 Q3 US$M	Actual 2015 Q3 Num.	% Change (actual) 2016/2015 Volume
IFD	$12.5	26	$38.0	79	33%	$14.0	36	-11% ↓
INE	$6.6	13	$39.2	61	17%	$16.8	38	-61% ↓
INT	$1.0	5	$2.6	9	38%	$0.9	3	8% ↑
SCL	$5.6	20	$20.7	59	27%	$6.0	18	-7% ↓
VPS	$0.0	0	$1.7	1	0%	$0.0	0	
CSD	$8.6	13	$24.1	43	36%	$0.0	0	
Total	**$34.3**	77	**$126.3**	252	27%	**$37.7**	95	-9% ↓

INVESTMENT GRANTS[12]

3.6 Approvals

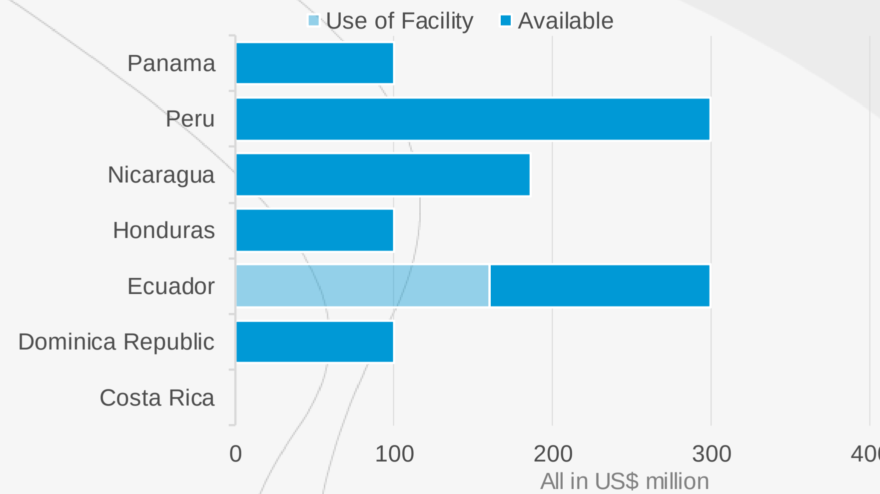


All in US$ million

Region	Actual 2016 Q3		Actual 2015 Q3		% Change 2016/15	
	$M	Num	$M	Num	$M	Num
CAN	9.5	1	0.0	0	0%	0%
CCB	0.0	0	0.0	0	0%	0%
CDH	15.3	1	0.0	0	0%	0%
CID	19.4	7	2.0	1	852%	600%
CSC	0.0	0	14.6	1	-100%	-100%
REG	0.0	0	0.0	0	0%	0%
Total	44.3	9	16.7	2	166%	350%

CONTINGENT CREDIT LINES

3.7 Contingent Credit Facilities For Natural Disaster Approved and in Portfolio



	Dates			Approved		Use of	
	Approval	Eligibility	Expiration	Original	Current	Facility	Available
Costa Rica	Dec-12	Cancelled		100.0	0.0		
Dominica Republic	Nov-09	Aug-11	Dec-20	100.0	100.0	0.0	100.0
Ecuador	Dec-14	Sep-15	Jun-20	100.0	300.0	160.0	140.0
Honduras	Nov-11	Mar-13	Dec-17	100.0	100.0	0.0	100.0
Nicaragua	Nov-13	Jun-14	Mar-19	186.0	186.0	0.0	186.0
Peru	Dec-13	Oct-14	Jan-19	300.0	300.0	0.0	300.0
Panama	Feb-12	Oct-12	May-17	100.0	100.0	0.0	100.0
			Total	**986.0**	**1,086.0**	**160.0**	**926.0**

No activity in the contingent credit lines for 2016 Q3.

[12] Investment Grants are non-reimbursable financing (grants) funded by Donor Trust Funds (DTFs), which are set up for specific investment purposes. Investment Grants may go to public, private, or not-for-profit institutions within any borrowing member country.

2016 Q1Q2Q3
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CHAPTER IV

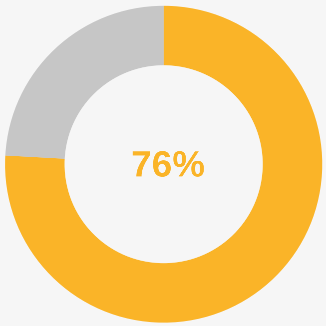
RESOURCE MANAGEMENT

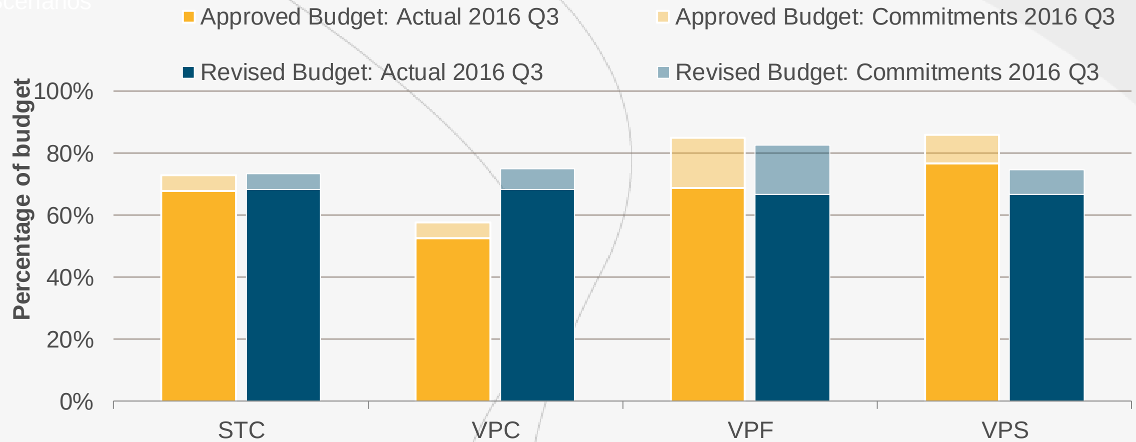
A. BUDGET

RESOURCES (PC, NPC)

4.1 Approved Budget Execution by VP[13]

Actual and commintments as % of approved bu





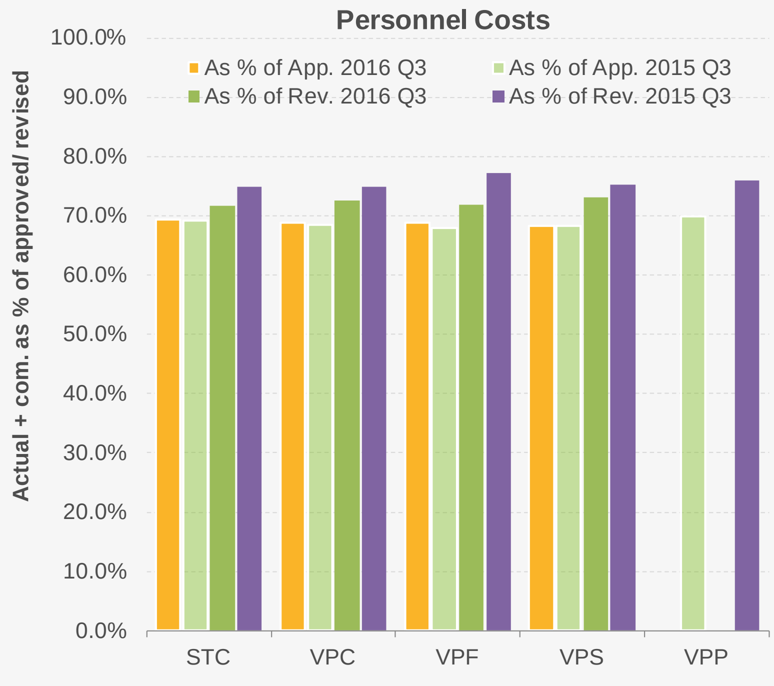
All in US$ million and as % of approved budget

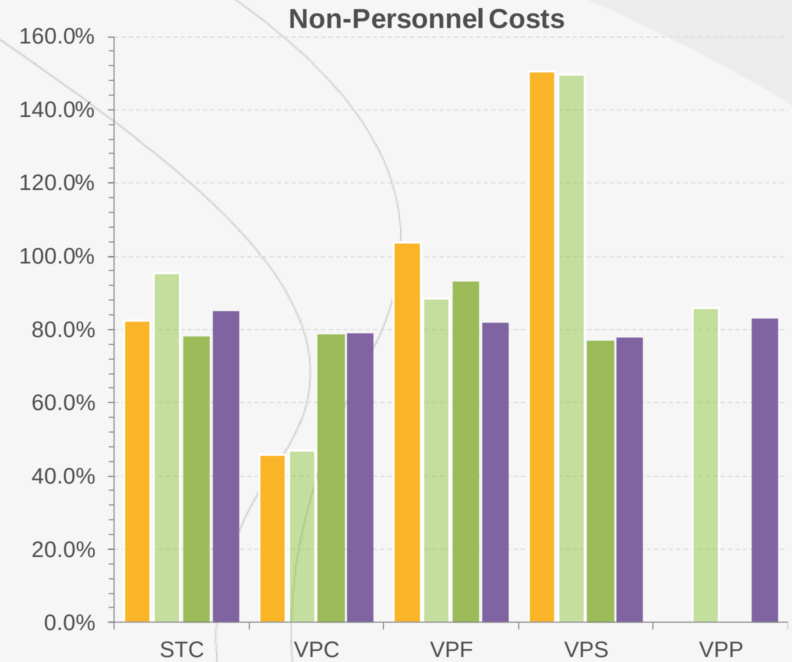
Unit	Approved 2016	Revised 2016	Approved 2015	% Change, Approved 2016/2015		Actual 2016 Q3 US$ M	Actual 2016 Q3 As % of approved	Actual 2016 Q3 As % of revised	Actual 2015 Q3 As % of approved	Commitments 2016 Q3 US$ M	Commitments 2016 Q3 As % of approved	Commitments 2016 Q3 As % of revised	Commitments 2015 Q3 As % of approved	% Change (Act. + Comm.) 2016/2015
STC	76.4	75.8	74.9	2%	2%	$51.9	68%	68%	70%	$3.8	5%	5%	7%	-4%
VPC	139.2	107.1	142.8	-3%	-3%	$73.1	53%	68%	53%	$7.2	5%	7%	5%	0%
VPF	124.1	128.0	129.1	-4%	-4%	$85.4	69%	67%	63%	$20.3	16%	16%	14%	8%
VPS	159.8	184.1	164.3	-3%	-3%	$122.8	77%	67%	78%	$14.5	9%	8%	8%	0%
Total	**499.5**	**495.0**	**549.4**	**-9%**	**-9%**	**$333.2**	**67%**	**67%**	**66%**	**$45.7**	**9%**	**9%**	**9%**	**1%**

[13] Commitment for 2016 Q3 excludes PO (Purchase Orders) that are in the process of being closed in 2016 Q4. MSM (Cost center for Micro, Small and Medium Enterprises of the MIF) has been moved from VPP to STC.

RESOURCES (PC, NPC)

4.2 Budget executed as a percent of Budget Approved[14]





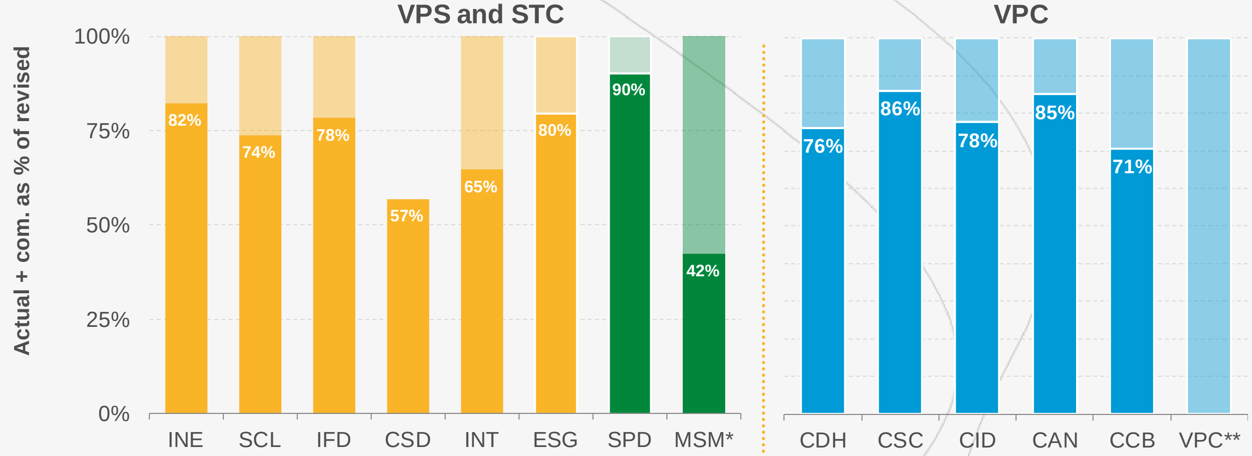
All in US$ million

Unit	Personnel (Actual + Committed)			Non-personnel (Actual + Committed)			As % of approved: Personnel		As % of approved: Non-Personnel		As % of Revised: Personnel		As % of Revised: Non-Personnel	
	2016 Q3	2015 Q3	% Change	2016 Q3	2015 Q3	% Change	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3
STC	38.3	36.8	4%	17.4	20.7	-16%	69.4%	69.2%	82.4%	95.4%	71.7%	74.9%	78.0%	85.0%
VPC	49.4	49.8	-1%	30.9	33.0	-7%	68.9%	68.6%	45.7%	47.0%	72.7%	74.9%	78.8%	78.9%
VPF	45.4	47.3	-4%	60.3	52.6	15%	68.8%	67.9%	103.7%	88.6%	71.9%	77.2%	93.0%	81.7%
VPS	85.7	87.8	-2%	51.6	53.6	-4%	68.3%	68.3%	150.5%	149.7%	73.2%	75.3%	76.9%	77.7%
VPP	0.0	17.9	-100%	0.0	11.0	-100%	-	69.9%	-	85.8%	-	76.0%	-	83.0%

[14] Commitment for 2016 Q3 excludes POs that are in the process of being closed in 2016 Q4.

RESOURCES (NPC)

4.3 Transactional budget executed as percentage of budget allocated[15]



All in US$ thousand

Unit	Revised Budget	Actuals	Committed	Available Balance	% Executed 2016 Q3	% Executed 2015 Q3
INE	8,491	5,136	1,844	1,511	82%	86%
SCL	5,561	2,975	1,129	1,457	74%	93%
IFD	8,244	4,700	1,756	1,788	78%	99%
CSD	2,866	833	797	1,235	57%	-
INT	934	439	165	330	65%	76%
ESG	1,900	1,185	327	388	80%	91%
SPD	909	704	117	88	90%	113%
MSM*	451	163	28	260	42%	118%
CDH	243	168	17	58	76%	106%
CSC	1,069	469	451	149	86%	93%
CID	1,346	661	383	302	78%	107%
CAN	755	383	259	113	85%	103%
CCB	531	189	186	156	71%	76%
VPC**	30	0	0	30	0%	34%
Total	**33,330**	**18,006**	**7,459**	**7,836**	**76%**	**94%**

*MSM transactional Budget is self-contained; it has an approved budget which is executed throughout the year.

**VPC corresponds to where the transactional budget is approved and then transferred to other organizational units.

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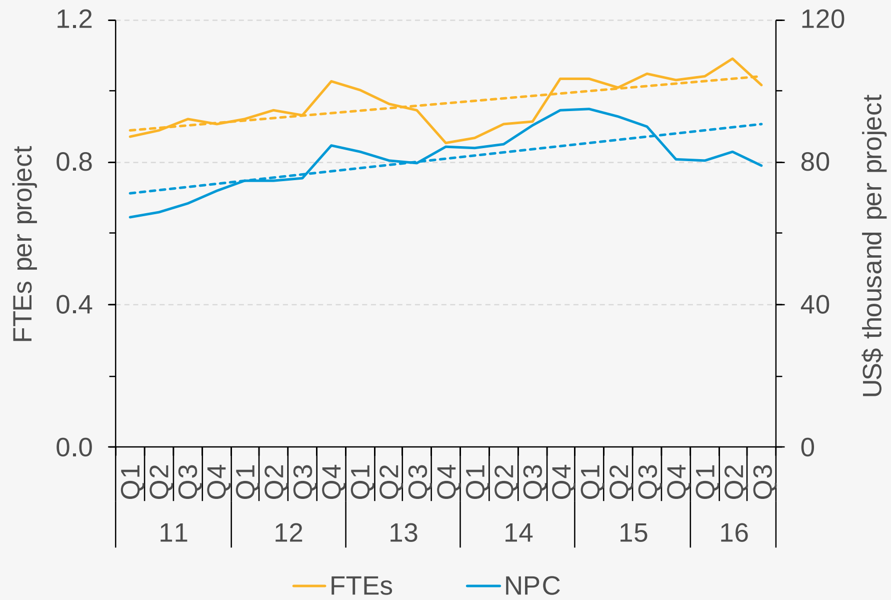
[15] The allocated budget corresponds to the portion of the approved budget in VPC transferred to VPS or other organizational units in VPC and SPD.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

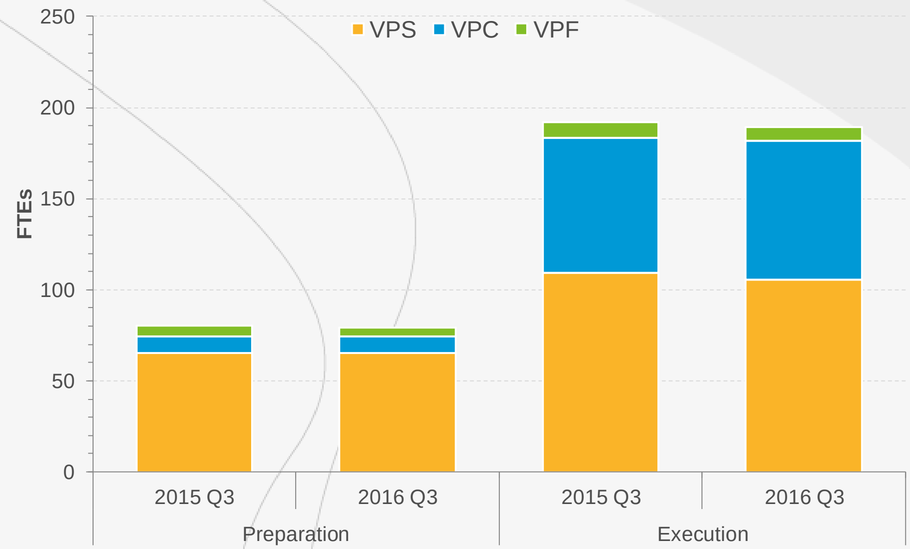
4.4 Resources for SG Project Approval[16]



Per project moving average

	2013 Q3	2014 Q3	2015 Q3	2016 Q3	% Change 2016/2015
FTEs	0.95	0.92	1.05	1.02	-3%
NPC (US$)	79,678	90,427	89,841	78,937	-12%

4.5 Staff Effort reported to SG Project Preparation and Execution

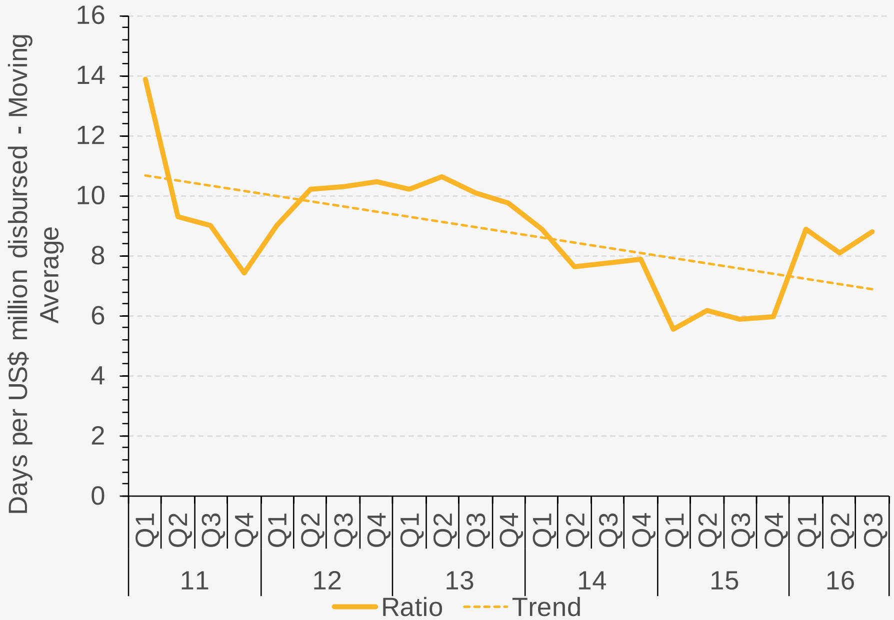


	Preparation			Execution			Total		
	2015 Q3	2016 Q3	%Change 2016/2015	2015 Q3	2016 Q3	%Change 2016/2015	2015 Q3	2016 Q3	%Change 2016/2015
VPC	9.4	9.0	-4%	64.7	67.1	4%	74.2	76.1	3%
VPF	5.7	4.8	-15%	3.0	3.0	0%	8.7	7.8	-10%
VPS	65.1	65.4	0%	109.3	105.6	-3%	174.4	171.0	-2%
Total	**80.3**	**79.3**	**-1%**	**177.0**	**175.7**	**-1%**	**257.3**	**254.9**	**-1%**

[16] Moving average of last 4 quarters and FTEs correspond only to Staff

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

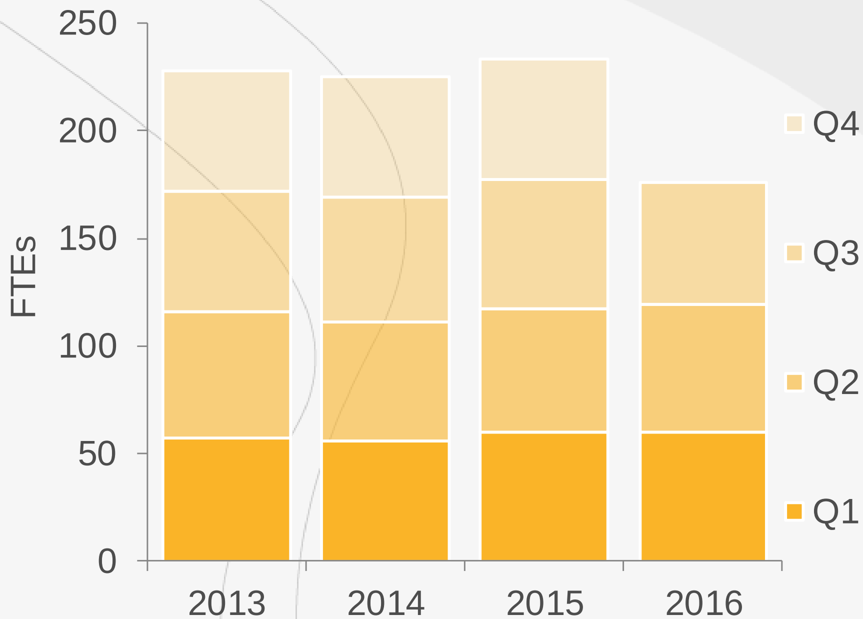
4.6 Staff time reported to SG project execution per US$ million disbursed



SG Loan Projects

		2013 Q3	2014 Q3	2015 Q3	2016 Q3	% Change 2016/2015
Days		11,477	11,477	12,288	11,602	-6%
Disbursed	US$M	1,736.2	1,627.3	2,105.0	1,315.6	-37%
Ratio (Days/Disb.)		6.6	7.1	5.8	8.8	51%
Ratio - Moving average		10.1	7.7	5.9	8.8	50%

4.7 Staff time reported to SG project execution

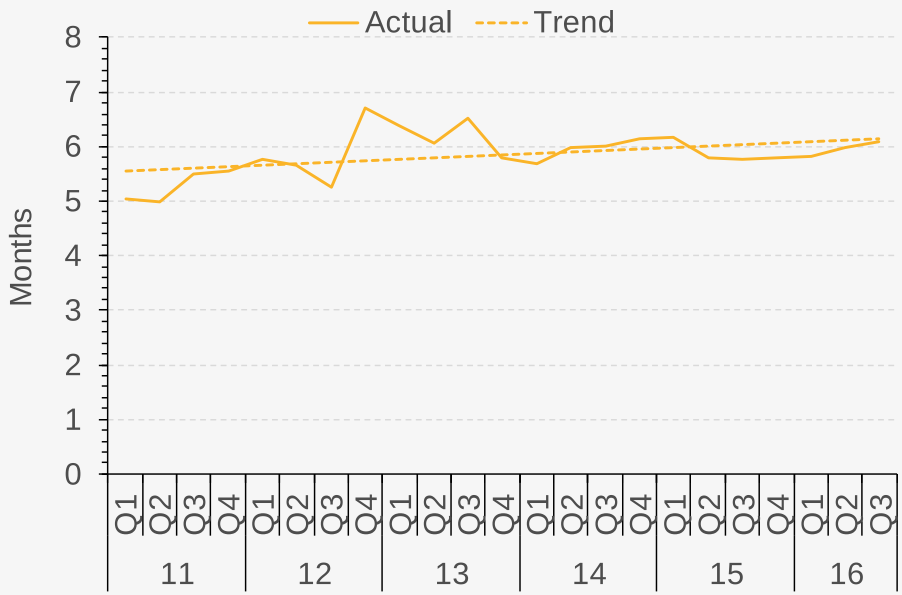


Values expressed in FTEs

Year	Q1	Q2	Q3	Q4	Total	% Change Q3
2013	57.2	58.8	55.7	56.1	227.8	5%
2014	55.8	55.6	57.8	56.1	225.3	4%
2015	59.7	57.6	59.9	55.9	233.2	4%
2016	59.8	59.5	56.6			-6%

CYCLE TIMES (EFFICIENCY)

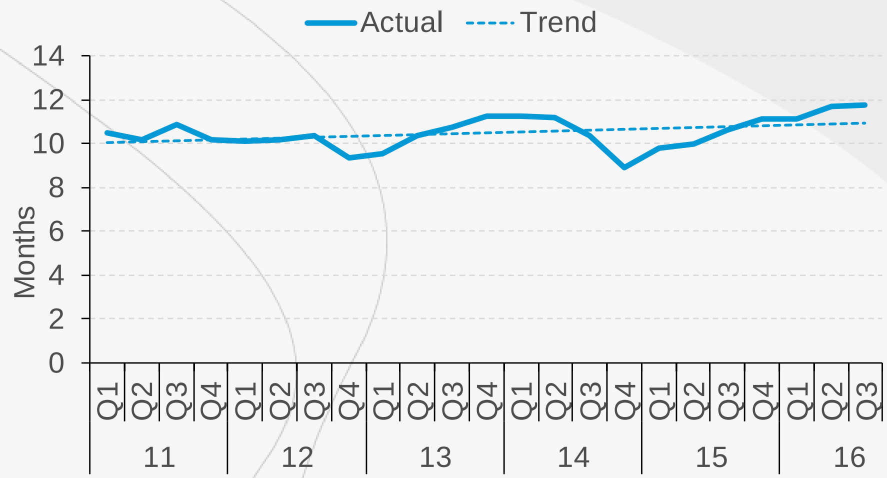
4.8 Time Elapsed from Project Profile to Approval for SG Investment Projects



Moving median in months

	2013 Q3	2014 Q3	2015 Q3	2016 Q3	% Change 2016/2015
Profile to Approval	6.5	6.0	5.8	6.1	6%

4.9 Time Elapsed from Approval to Eligibility for SG Investment Projects

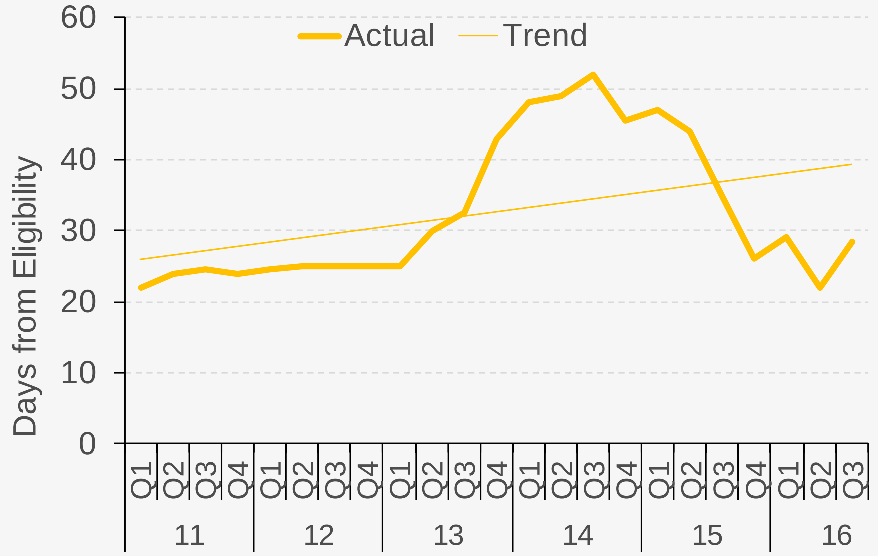


Moving median for previous 4 quarters, in months

	2013 Q3	2014 Q3	2015 Q3	2016 Q3	% Change 2016/2015
CAN	11.2	8.0	8.8	18.8	113%
CCB	4.3	9.6	6.0	11.8	96%
CDH	6.6	7.2	8.8	8.7	-1%
CID	10.8	10.8	12.4	12.8	3%
CSC	12.0	11.0	11.3	9.7	-14%
REG	0.0	13.9	0.0	0.0	
Total	**10.8**	**10.4**	**10.6**	**11.8**	**11%**

CYCLE TIMES (EFFICIENCY)

4.10 Time Elapsed from Eligibility to First Disbursement for SG Investment Projects

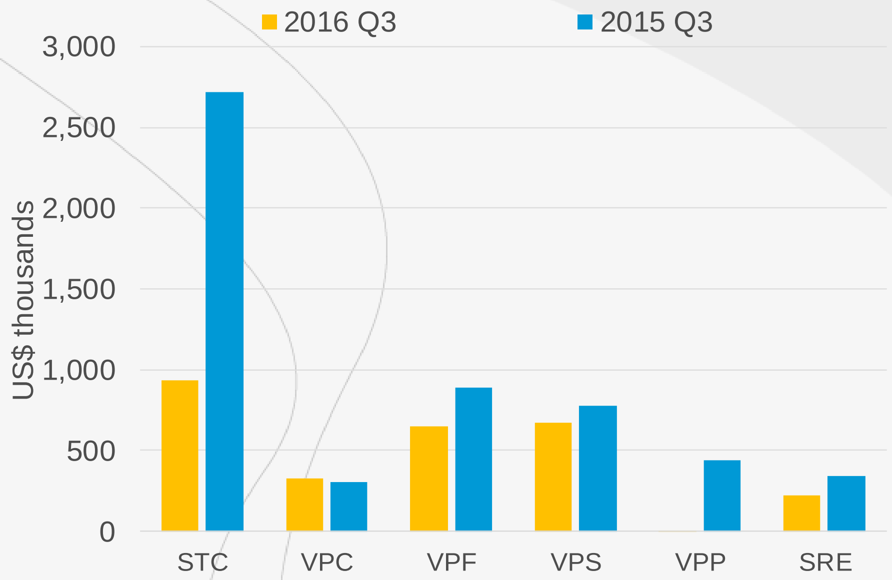


Moving median for previous 4 quarters, in days

	2014 Q3	2014 Q3	2015 Q3	2016 Q3	% Change 2016/2015
CAN	28.0	66.0	89.0	16.0	-82%
CCB	4.0	40.0	7.5	32.0	327%
CDH	33.0	32.0	11.5	47.0	309%
CID	49.0	17.0	12.0	29.0	142%
CSC	35.0	72.0	44.0	29.0	-34%
REG	0.0	277.0	0.0	0.0	
Total	**32.5**	**52.0**	**35.0**	**28.5**	**-19%**

UNALLOCATED PERSONNEL COSTS

4.11 Personnel Costs from Unreported Time



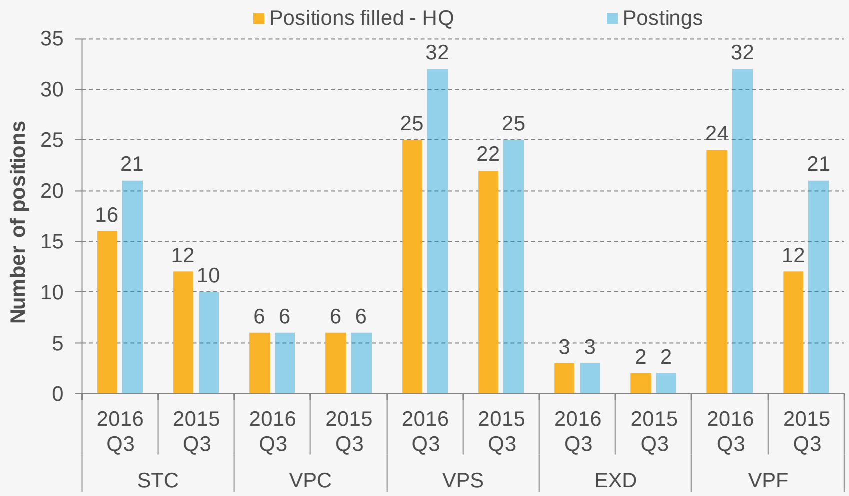
All in US$ million

Unit	2016 Q3	2015 Q3	% Change 2016/2015	As % of total 2016 Q3
STC	938	2,714	-65%	33%
VPC	328	301	9%	12%
VPF	651	887	-27%	23%
VPS	672	779	-14%	24%
VPP	2	443	-100%	0%
SRE	219	343	-36%	8%
Total	**2,810**	**5,467**	**-49%**	**100%**

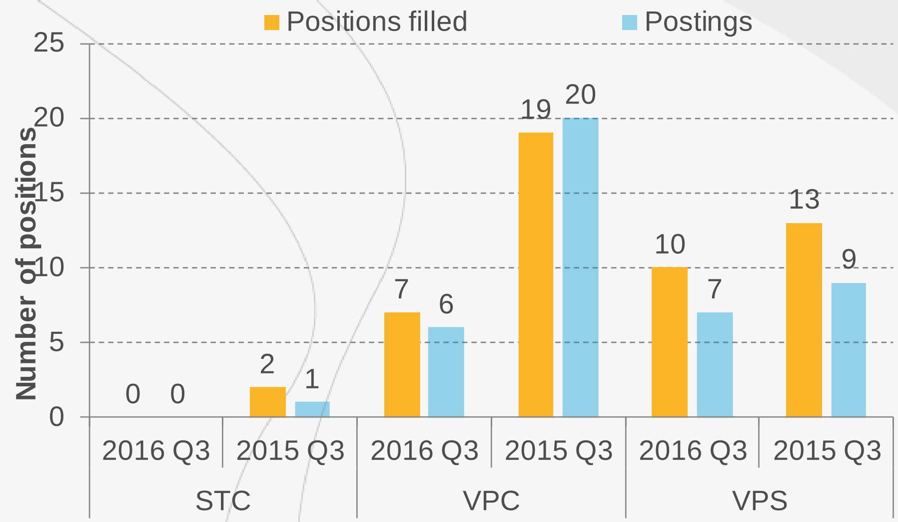
B. HUMAN RESOURCES

VACANCIES AND NEW HIRES[17]

4.12 Status of the positions posted and filled in HQ[18]



4.13 Status Positions Posted and Filled in COFs



Number of positions filled by external candidates

	STC		VPC		VPS		EXD		VPF		IDB*		Total**	
	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3
Positions filled - HQ	16	12	6	6	25	22	3	2	24	12	5	0	79	54
Postings	21	10	6	6	32	25	3	2	32	21	10	0	104	64
Vacancies														
HQ	32	15	5	7	42	29	6	8	25	33	22	21	132	113
COF - Local	5	1	10	11	5	4	0	0	0	0	0	0	20	16
COF - Intern.	3	1	9	1	8	6	0	0	0	0	0	0	20	8
Total	**40**	**17**	**24**	**19**	**55**	**39**	**6**	**8**	**25**	**33**	**22**	**21**	**172**	**137**

*Refers to Central Pool (SRE/VAC)

**Excludes VPP in 2015

Number of positions

	STC		VPC		VPS		Total*	
	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3	2016 Q3	2015 Q3
Positions filled	0	2	7	19	10	13	17	34
Postings	0	1	6	20	7	9	13	30

*Excludes VPP in 2015

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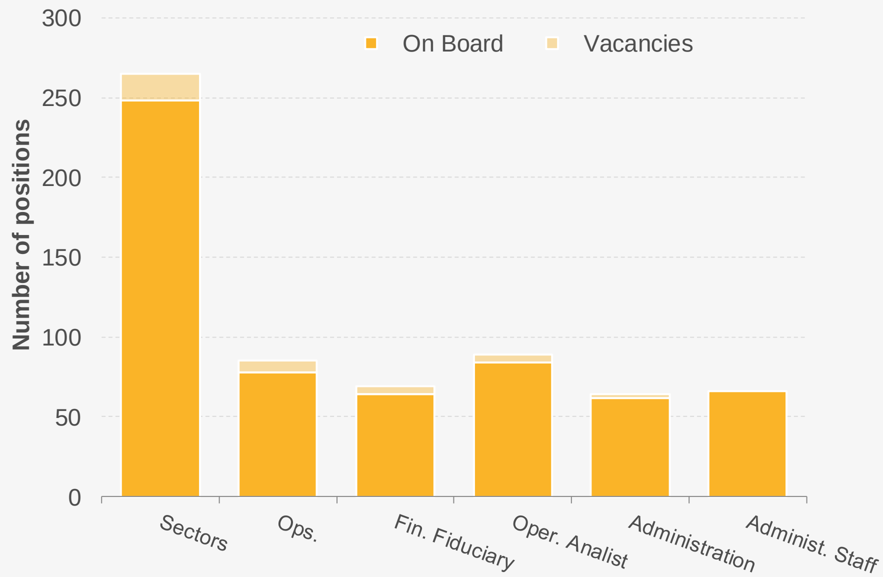
[17] STC in graphs corresponds to Strategic Core

[18] IDB includes Administrative Tribunal, Staff, Family and Retirees Associations, Office of the Ombudsperson, Young Professionals, Special Employees and Staff Relations

STAFF COMPOSITION

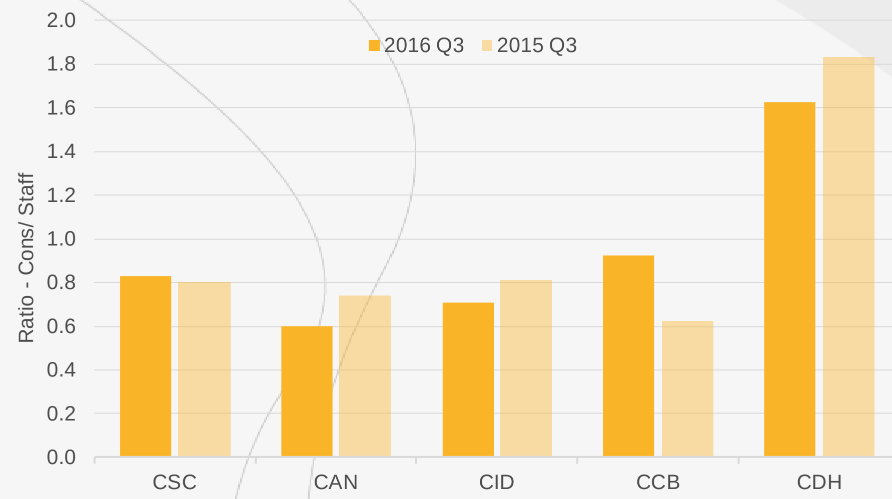
4.14 Country Office Staff Composition[19]



Number of positions

	Sectors	Ops.	Fin. Fiduciary	Oper. Analist	Administration	Administ. Staff	Total
2016 Q3	**265**	**85**	**69**	**89**	**64**	**66**	**638**
On Board	248	78	64	84	62	66	602
Vacancies	17	7	5	5	2	0	36
2015 Q3	**282**	**93**	**68**	**88**	**63**	**72**	**666**
On Board	270	87	68	84	60	69	638
Vacancies	12	6	0	4	3	3	28
% Change Staff on board 2016/2015	-8%	-10%	-6%	0%	3%	-4%	-6%

4.15 Number of Professional Staff and Consultants[20] (excluding firms)



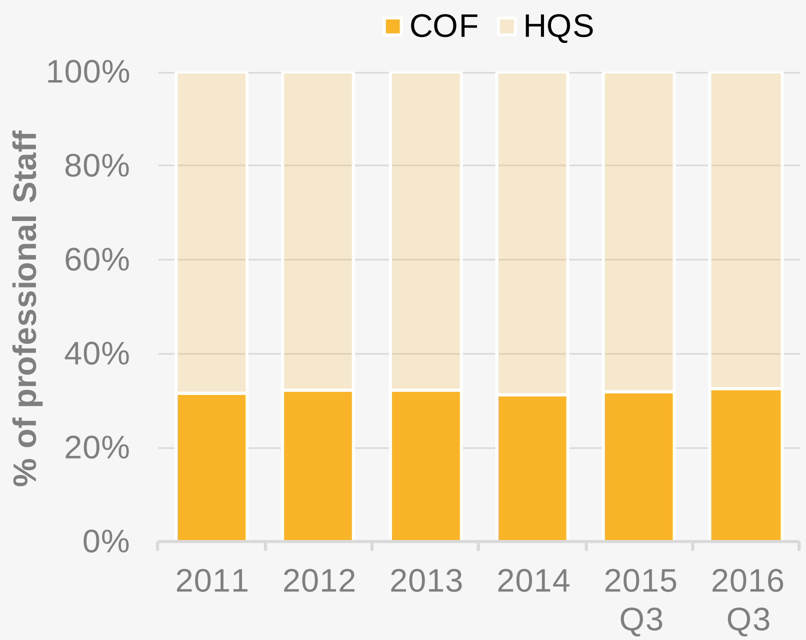
Region	Technical Staff 2016 Q3	Technical Staff 2015 Q3	%Change Tech. Staff 2016/15	Consultants 2016 Q3	Consultants 2015 Q3	% Change Cons. 2016/15	Ratio (Cons/staff) 2016 Q3	Ratio (Cons/staff) 2015 Q3
CSC	146	156	-6%	121	125	-3%	0.83	0.80
CAN	118	122	-3%	71	90	-21%	0.60	0.74
CID	162	174	-7%	115	141	-18%	0.71	0.81
CCB	66	69	-4%	61	43	42%	0.92	0.62
CDH	24	24	0%	39	44	-11%	1.63	1.83
Total	**516**	**545**	**-5%**	**407**	**443**	**-8%**	**0.79**	**0.81**

[19] Ops: Representatives, Operational Staff and Economists. Administration: Includes Resource Planning, ITE and Communication Staff

[20] For Q3, the number of days of the contracts was not available, so the contract length of seven months was considered in lieu of greater than 150 days in length.

STAFF LOCATION

4.16 Professional Staff Based at HQS and in COFs

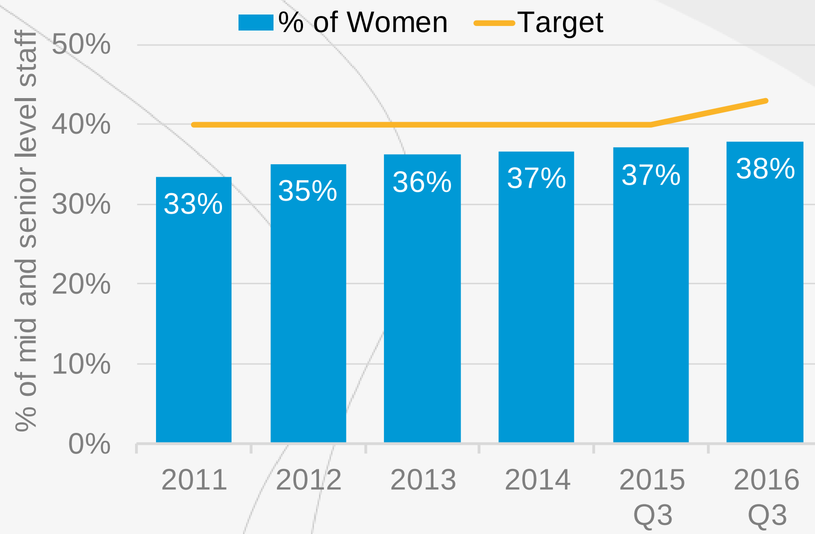


Year	COF	HQS	In COF	Change	In HQS
2011	539	1,165	32%	2%	68%
2012	572	1,197	32%	1%	68%
2013	570	1,195	32%	0%	68%
2014	562	1,241	31%	-1%	69%
2015 Q3	581	1,237	32%	1%	68%
2016 Q3	547	1,127	33%	1%	67%

"0%" changes represent variations of less than 1%.

EXECUTIVE AND MANAGERIAL STAFF

4.17 Percentage of professional and executive staff who are women, Grade 4 and above



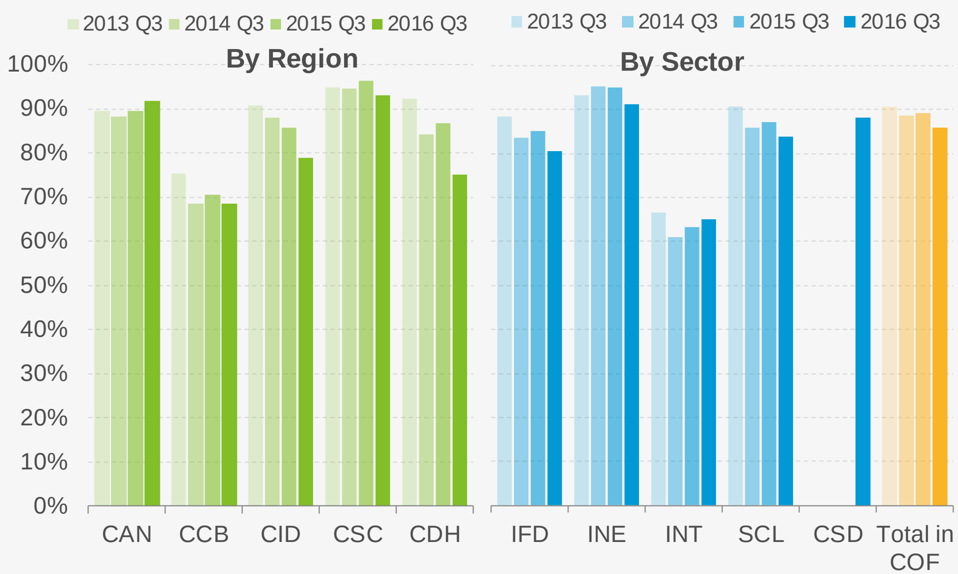
Mid and Senior level staff, Grade four and above

Year	Women	Men	% of Women	Change	Target
2011	292	581	33%	2%	40%
2012	322	596	35%	2%	40%
2013	336	593	36%	1%	40%
2014	349	603	37%	0%	40%
2015 Q3	359	610	37%	0%	40%
2016 Q3	332	545	38%	1%	43%

"0%" changes represent variations of less than 1%.

TEAM LEADERS IN COFs

4.18 Projects in portfolio led by Team Leaders in COFs

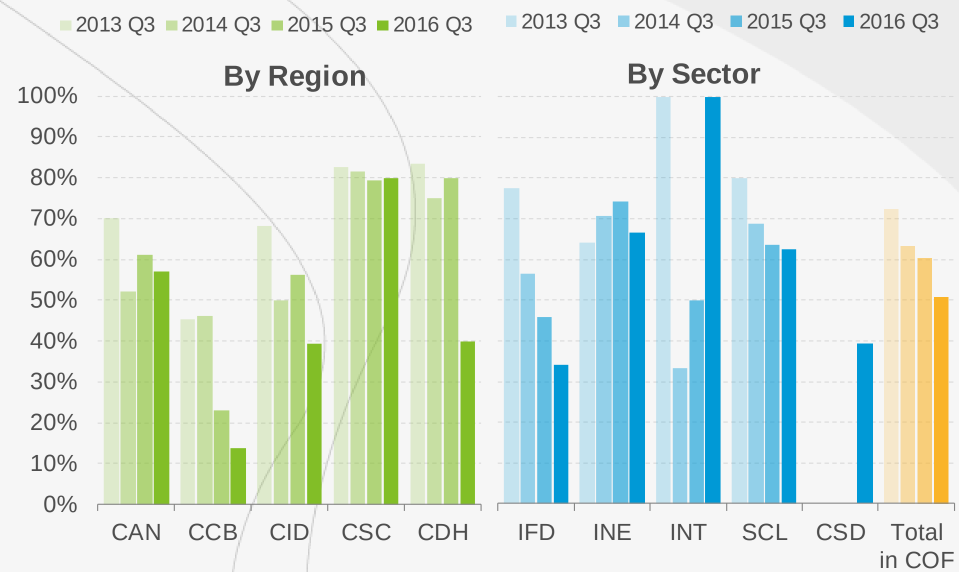


% of projects in portfolio

	CAN	CCB	CID	CSC	CDH
2013 Q3	89%	75%	91%	95%	92%
2014 Q3	88%	69%	88%	95%	84%
2015 Q3	90%	70%	86%	96%	87%
2016 Q3	92%	68%	79%	93%	75%

	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q3	88%	93%	67%	91%	0%	91%
2014 Q3	84%	95%	61%	86%	0%	89%
2015 Q3	85%	95%	63%	87%	0%	89%
2016 Q3	81%	91%	65%	84%	88%	86%

4.19 Projects in preparation led by Team Leaders in COFs



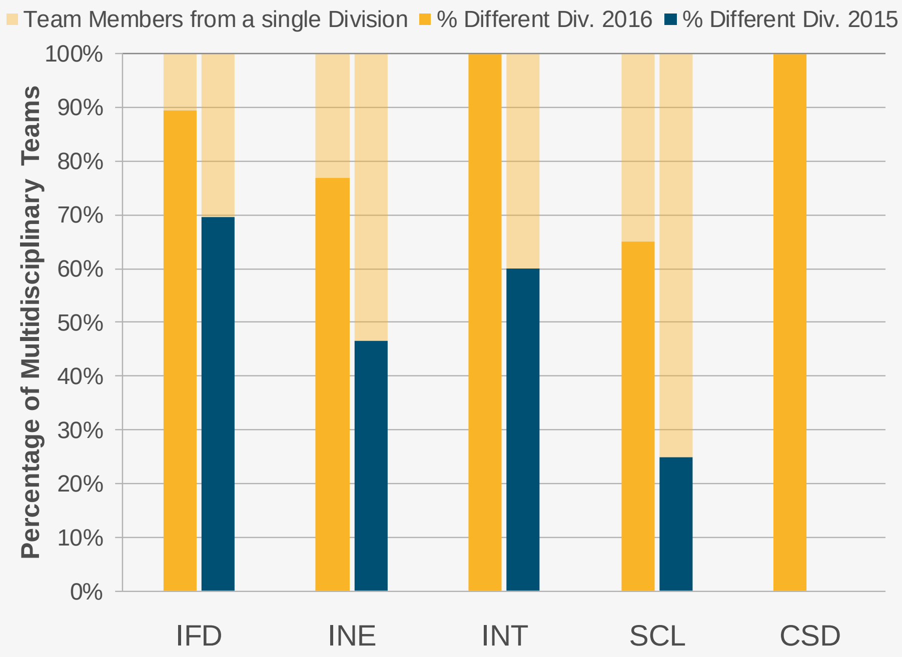
% of projects in Pipeline

	CAN	CCB	CID	CSC	CDH
2013 Q3	70%	45%	68%	83%	83%
2014 Q3	52%	46%	50%	82%	75%
2015 Q3	61%	23%	56%	79%	80%
2016 Q3	57%	14%	39%	80%	40%

	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q3	78%	64%	100%	80%	0%	72%
2014 Q3	57%	71%	33%	69%	0%	63%
2015 Q3	46%	74%	50%	64%	0%	60%
2016 Q3	34%	67%	100%	63%	39%	51%

COLLABORATION

4.20 Multidisciplinary Team Compositions (Loan Operations)



All in cummulative count of operations and as % of total

Dept.	Program 2016 A	Team Members from different Div.	% Different Div. 2016	Program 2015 A	Team Members from different Div.	% Different Div. 2015
IFD	38	34	89%	33	23	70%
INE	39	30	77%	43	20	47%
INT	1	1	100%	5	3	60%
SCL	20	13	65%	20	5	25%
CSD	26	26	100%	-	-	-
Total	**124**	**104**	**84%**	**101**	**51**	**50%**

CSD Department was added in 2016

2016 Q1Q2Q3

QUARTERLY BUSINESS REVIEW

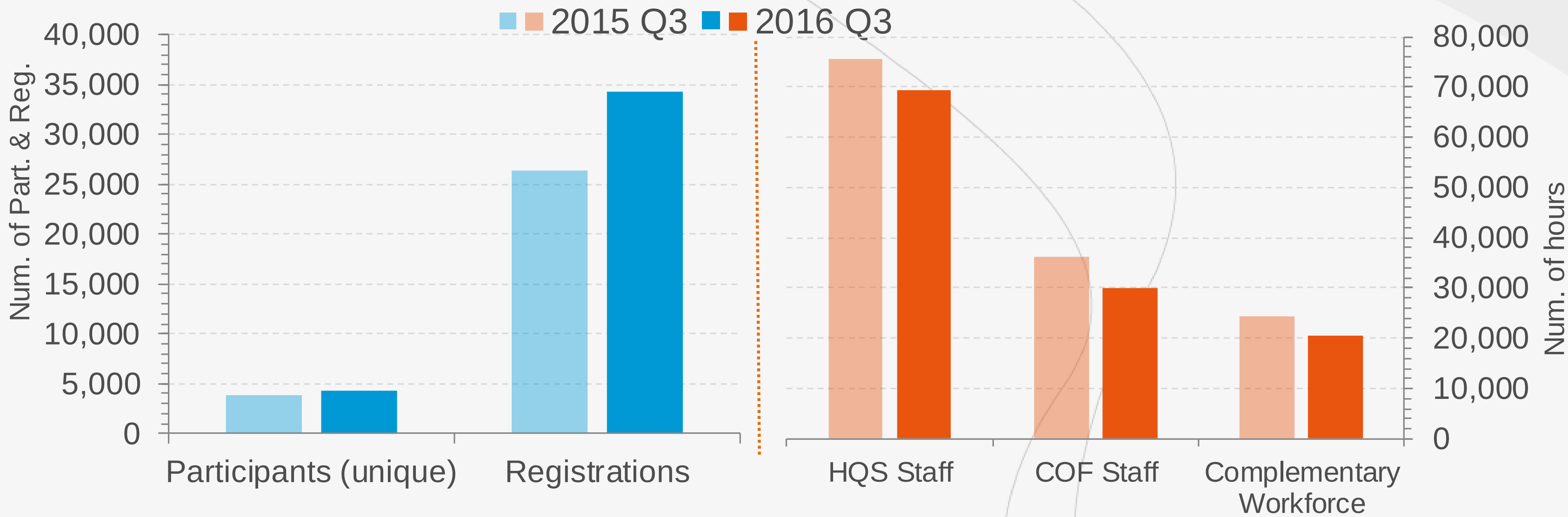
CHAPTER V

KNOWLEDGE & LEARNING

LEARNING ACTIVITIES - INTERNAL CLIENTS

5.1 Registrations & Unique Participants enrolled in at least one Learning Program

Registrations and unique participants enrolled in at least one learning program



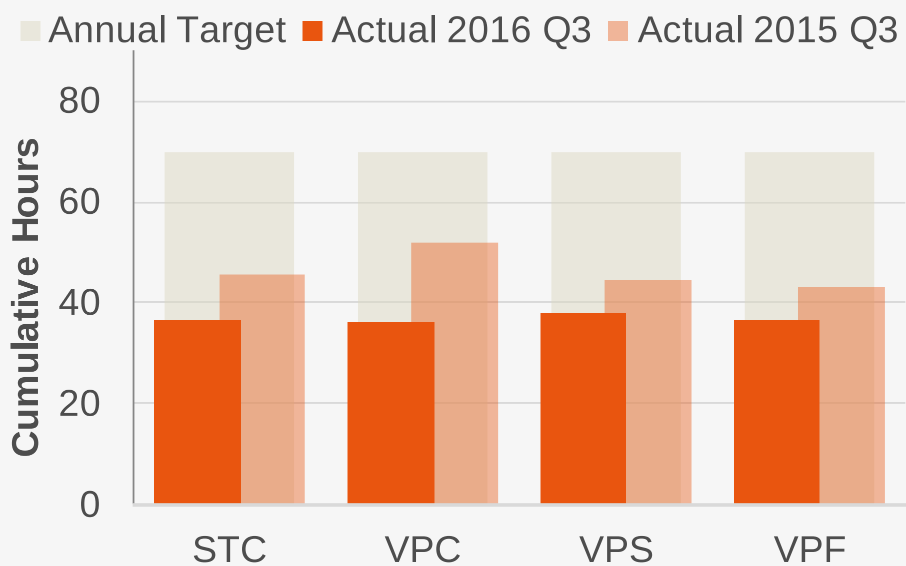
	Participants (unique)	Registrations	Hours				
			All Staff	HQS Staff	COF Staff	Complementary Workforce	Total Hours
2016 Q3	4,251	34,337	99,325	69,411	29,914	20,614	149,853
2015 Q3	3,832	26,335	111,906	75,573	36,333	24,293	172,532
% Change (2016/2015)	11% ↑	30% ↑	-11% ↓	-8% ↓	-18% ↓	-15% ↓	-13% ↓

Delivery for External Clients

	Online	Face-to-face
2016 Q3	87%	13%
2015 Q3	86%	14%

LEARNING ACTIVITIES - INTERNAL CLIENTS

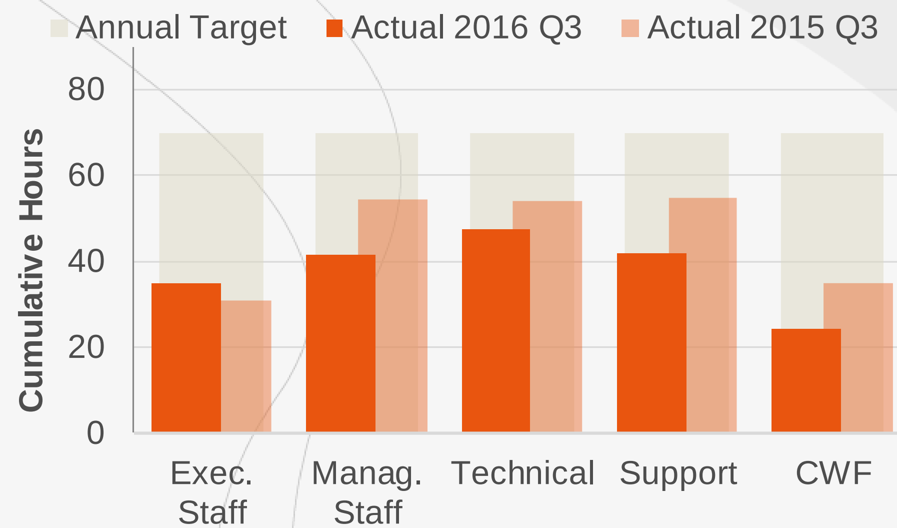
5.2 Average Knowledge & Learning hours per participant by Vice Presidency (VP) category



Average hours

Dept.	Actual 2016 Q3	Actual 2015 Q3	Annual Target	% Change 2016/15
STC	36	46	70	-20%
VPC	36	52	70	-31%
VPS	38	44	70	-15%
VPF	37	43	70	-15%

5.3 Average Training Hours per Career Track & Location

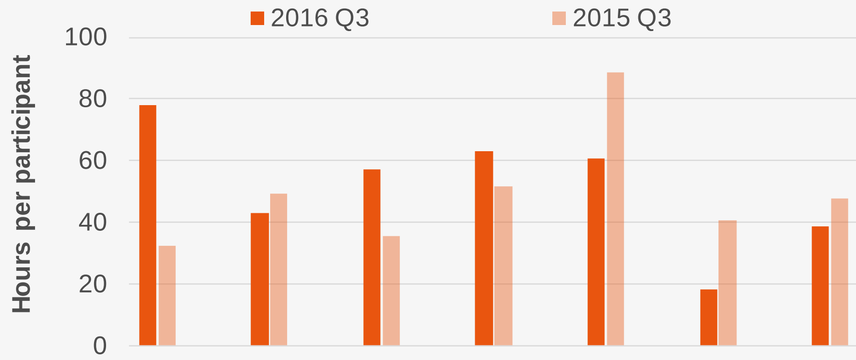


Average hours

By track and Location	Actual 2016 Q3	Actual 2015 Q3	Annual Target	% Change 2016/15
Exec. Staff	35	31	70	14%
Manag. Staff	41	54	70	-24%
Technical	47	54	70	-12%
Support	42	55	70	-24%
CWF	24	35	70	-31%
HQS	36	45	70	-19%
COF	33	45	70	-26%

CAPACITY BUILDING ACTIVITIES - EXTERNAL CLIENTS

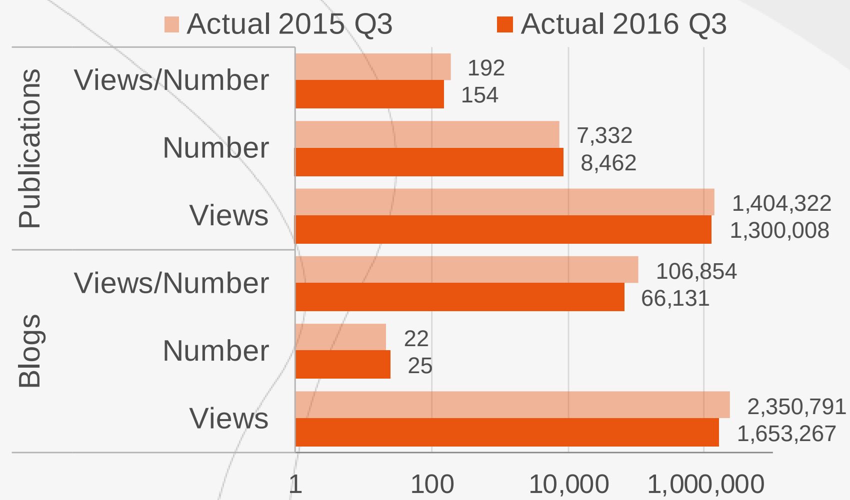
5.4 Total External Client Participant in KNL activities, by Region



	CAN	CCB	CDH	CID	CSC	Other	Total
2016 Q3							
Participants	1,124	226	84	844	519	3,767	6,564
Hours	87,639	9,716	4,807	53,179	31,544	68,334	255,218
Hours/Part.	78.0	43.0	57	63	61	18	39
2015 Q3							
Participants	1,766	246	46	932	873	1,548	5,411
Hours	56,979	12,123	1,630	48,183	77,296	62,921	259,131
Hours/Part.	32.3	49.3	35.4	51.7	88.5	40.6	48
% Change, 2016/2015							
Participants	-36% ↓	-8% ↓	83% ↑	-9% ↓	-41% ↓	143% ↑	21% ↑
Hours	54% ↑	-20% ↓	195% ↑	10% ↑	-59% ↓	9% ↑	-2% ↓
Hours/Part.	142% ↑	-13% ↓	61% ↑	22% ↑	-31% ↓	-55% ↓	-19% ↓

DISSEMINATION AND COMMUNICATION

5.5 Number and Views[21] of IDB Publications and Blogs



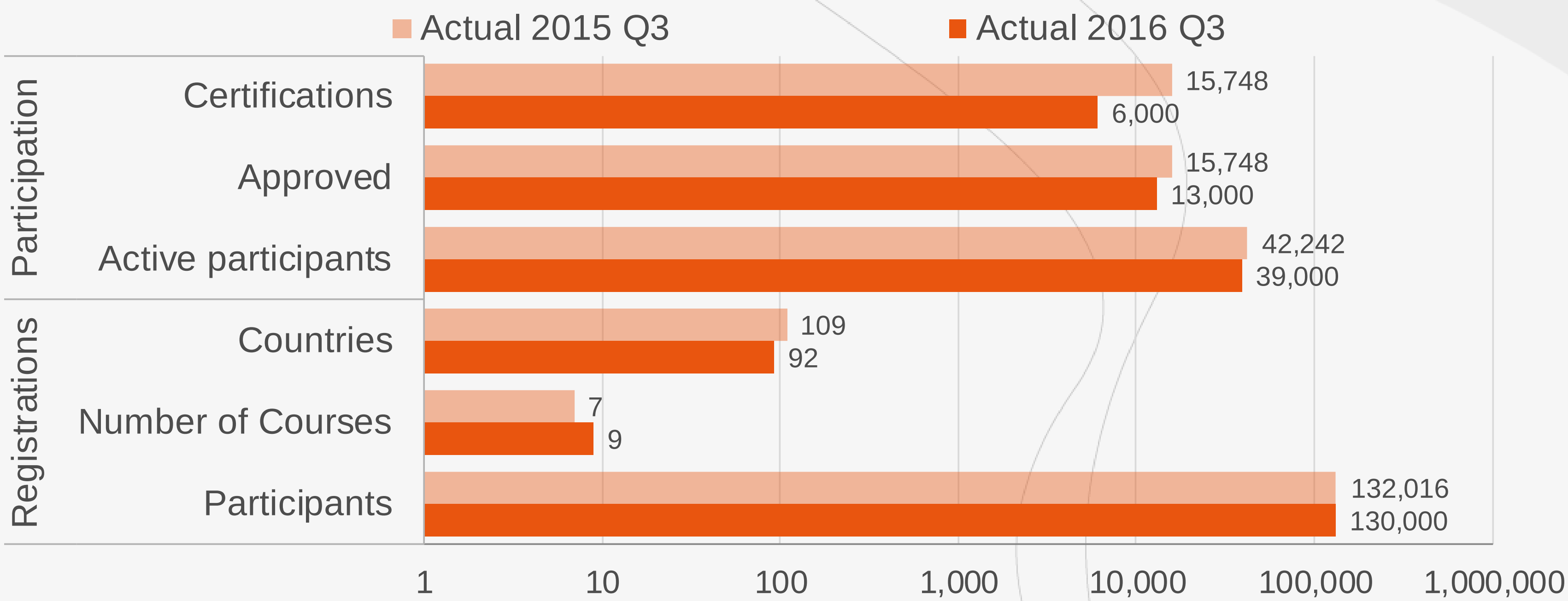
		Actual 2016 Q3	Actual 2015 Q3	% Change 2016/15
Blogs	Views	1,653,267	2,350,791	-30% ↓
	Number	25	22	14% ↑
	Views/Number	66,131	106,854	-38% ↓
Publications	Views	1,300,008	1,404,322	-7% ↓
	Number	8,462	7,332	15% ↑
	Views/Number	154	192	-20% ↓

http://blogs.iadb.org/
http://blogs.iadb.org/abierto-al-publico/

[21] "Views" refers to online visits by one or multiple readers. "Number" refers to number of publications or blogs available online.

DISSEMINATION AND COMMUNICATION

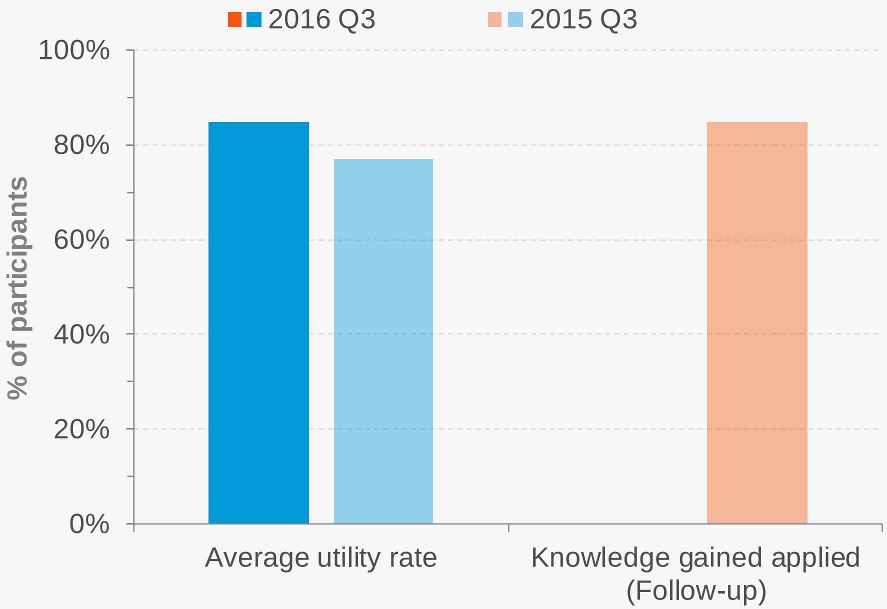
5.6 Massive Open Online Courses - MOOCs



Concluded courses		Actual 2016 Q3	Actual 2015 Q3	% Change 2016/15
Registrations	Participants	130,000	132,016	-2%
	Number of Courses	9	7	29%
	Countries	92	109	-16%
Participation	Active participants	39,000	42,242	-8%
	Approved	13,000	15,748	-17%
	Certifications	6,000	15,748	-62%

EVALUATIONS

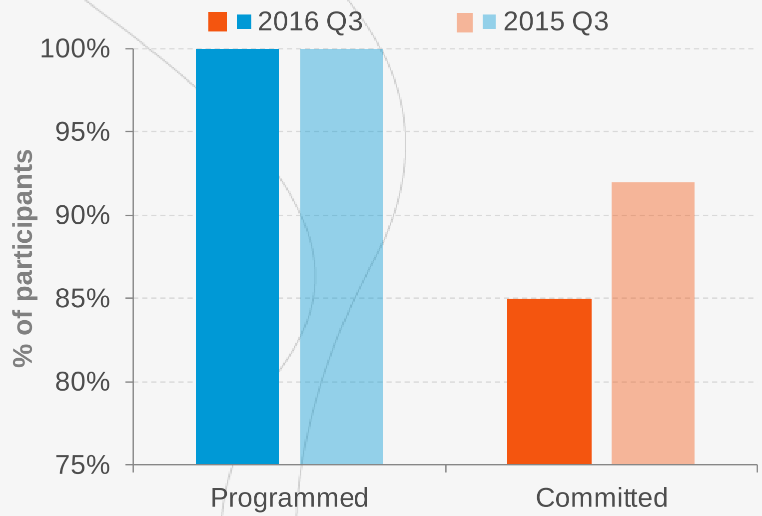
5.7 Results of end-of-event Satisfaction Surveys[22]



	2016 Q3	2015 Q3	% Change 2016/2015
Internal events			
Evaluated events (number)	395	201	97%
Response rate	62%	73%	-11%
Average composite quality index	4.5	4.0	13%
Average utility rate	85%	77%	8%
Knowledge gained applied (Follow-up)	n/a	85%	n/a

BUDGET PROGRAMMING AND EXECUTION

5.8 Resources assigned to KNL



All in US$ million

	2016 Q3	2015 Q3	% Change
K&L Fund	6.9	7.0	-1%
InfoFund	1.5	1.3	15%
Programmed	100%	100%	0%
Committed	85%	92%	-7%

[22] Utility rate is percentage of all respondents who answered 4 or 5 (on a scale 1 to 5).
Quality Index is the weighted Index based on the ratings for the Content, Methodology, Materials and Instructor for each event.
Average composite quality index is on a scale of 0 to 5.

Abbreviations

AFS	Audited Financial Statements
BDA	Budget and Administrative Services Department
C&D	Countries from Group C & Group D
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)
CCLIP	Conditional Credit Line for Investment Projects
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic
COF	Country Office
CPD	Country Programming Document
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)
DTF	Donor Trust Funds
DEM	Development Effectiveness Matrix
EDU	Education Division
EME	Financial Emergency Loans
EFS	External Feedback System
ESW	Economic and Sector Work
FSO	Fund for Special Operations
FTE	Full Time Equivalents
FMM	Fiscal and Municipal Management Division
FOB	Funds of the Bank (ORC, FSO, GRF)
FUA	Funds under Administration
GCM	Grants and Co-Financing Management Unit
GEF	Global Environment Fund
GRF	IDB Grant Facility
HQS	Headquarters
HRD	Human Resources Department
HRG	Haiti Response Group
ICF	Institutional Capacity and Finance Sector
IDB-8	8th General Capital Increase
IDB-9	9th General Capital Increase
IIC	Inter-American Investment Corporation
INE	Infrastructure and Environment Sector
INT	Integration and Trade Sector
IFD	Institutions for Development
INV	Investment Operations
KCP	Knowledge and Capacity Building Products
KNL	Knowledge and Learning Sector
NFP	Non-Financial Products
LPGS	Liquidity Program for Growth Sustainability
LTFP	Long-Term Financial Plan
NPC	Non-Personnel Costs
NSG	Non-Sovereign Guaranteed
OC	Ordinary Capital
OLB	Outstanding Loan Balance
OMJ	Opportunities for the Majority Sector
OPUS	Operations Update System
ORP	Office of Outreach and Partnerships
PBL	Policy Based Lending
PC	Personnel Cost
PCR	Project Completion Report
PDP	Operations Procurement Office
PFM	Portfolio Monitoring Unit
PI	Performance Index
PMR	Progress Monitoring Report
PRG	Programming Product
REG	Regional
RES	Department of Research and Chief Economist
CRF	Corporate Result Framework
RMG	Office of Risk Management
RND	Environment, Rural Development Disaster Risk Management Division
SCF	Structured and Corporate Finance Department
SCL	Social Sector
SECCI	Sustainable Energy and Climate Change Initiative
SG	Sovereign Guaranteed
SMO	Strategy Monitoring Division
SPD	Office of Strategic Planning and Development Effectiveness
SPH	Social Protection and Health Division
STC	Strategic Core
T&L	Time and Labor System
TC	Technical Cooperation
TFFP	Trade Finance Facilitation Program
VPC	Vice Presidency for Countries
VPF	Vice Presidency for Finance and Administration
VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
VPS	Vice President for Sectors and Knowledge
WSA	Water and Sanitation Division
AR	Argentina
BA	Barbados
BH	Bahamas, The
BL	Belize
BO	Bolivia
BR	Brazil
CH	Chile
CO	Colombia
CR	Costa Rica
DR	Dominican Republic
EC	Ecuador
ES	El Salvador
GU	Guatemala
GY	Guyana
HA	Haiti
HO	Honduras
JA	Jamaica
ME	Mexico
NI	Nicaragua
PE	Peru
PN	Panama
PR	Paraguay
SU	Suriname
TT	Trinidad and Tobago
UR	Uruguay
VE	Venezuela, Rep. Bol.
RG	Regional