
2016 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**



CONTENTS

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Introduction

As mandated by IDB-9, the Office of Strategic Planning and Development Effectiveness (SPD) periodically reports on a set of indicators that allows Management to monitor the Bank's progress in achieving its corporate results. This forms part of a broader effort to enhance the Bank's accountability and transparency while reducing information asymmetries throughout the organization in order to move closer to evidence-based decision making. One of these reports is the Quarterly Business Review.

As a result of our 2015 survey, the contents of the QBR have been targeted to better reflect the needs of the Bank's management teams. Country-level information is visible using the source data from each graph. Graphs are self-explanatory, requiring less narrative. For internal users, source data can be easily downloaded with a simple click on any graph, and used to drill down to specific projects. In addition, by creating user-friendly graphs in-house, we have reduced production costs. For iPad users with Roambi installed, the QBR lets you interact directly with the data.

Recently, the IDB acquired Tableau, a visualization tool that is part of the Bank's effort to rationalize its analytical toolkit. We are testing Tableau as a replacement for Roambi in order to reach more users while reducing costs for the Bank. We expect to complete the testing by the end of 2016.

As always, we would like to hear from you. Please share your opinions about the QBR and ideas for continued improvement with us. You can email us at QBR@IADB.ORG.

About this QBR:

- This document focuses on information related to Sovereign-Guaranteed (SG) loans, unless otherwise specified in each chart. Please note that given the consolidation of IDB's private sector windows, except for the Multilateral Investment Fund (MIF), into the Inter-American Investment Corporation (IIC) in January 2016, care should be used in comparing data prior to 2016.
- We have included a special insert to report on Corporate Results Framework (CRF 2016-2019) indicators that are currently available.¹ Indicators from the previous CRF 2012-2015 have been phased out.
- The Board of Executive Directors approved the creation of a new sector, Climate Change and Sustainable Development (CSD), under the Vice Presidency for Sectors and Knowledge (VPS), effective as of May 1, 2016. From now on, CSD data will be included in the QBRs.
- Data from the External Feedback System (EFS) is available for Q2 and the Annual Business Review (ABR), since updates are available every six months.
- This document provides an analysis as of the second Quarter of 2016 for operational and non-operational data. Using June 30, 2016 as the cut-off date, operational and budget resources data were compiled from the Bank's Enterprise Data Warehouse and other internal sources. The remaining information was contributed separately by individual departments. All data was subject to adjustments and analysis as deemed appropriate by the corresponding business units.
- Due to rounding, percentages may not always appear to add up to 100%.

Special thanks to VPC, VPF, VPS, ORP, KNL, HRD and RMG for their contributions to this report. Human Resources (Chapter IV) data was provided by HRD and Knowledge and Learning (Chapter V) data was provided by KNL.

¹ In this QBR, we report on 19 of the total 55 main CRF 2016-2019 indicators, covering the six guiding principles of the Update to the Institutional Strategy: Responsiveness, Multi-sectorality, Effectiveness, Leverage and Partnerships, Innovation and Knowledge, and Alignment.

I. PROGRAM EXECUTION

LOAN DISBURSEMENTS	LOAN PORTFOLIO	TECHNICAL COOPERATION (TC) DISBURSEMENTS
<p>\$2.9b in cumulative disbursements for SG projects, 38% of \$7.7b projected for 2016; 13% decrease from \$3.3b in 2015 Q2</p> <p>\$64.2m in cumulative disbursements from the FSO for SG projects, 32% of \$202m projected for 2016; 7% increase from \$27.7m in 2015 Q2</p> <p>\$50.8m in cumulative disbursements from the Grant Facility for Haiti, 28% of \$182m projected for 2016; 2% increase from \$16.6m in 2015 Q2</p>	<p>618 SG projects in portfolio in execution with \$49.9b in volume; 1 project decrease from 619 SG (\$48.3b) in 2015 Q2</p> <p>33 SG projects legally effective, pending eligibility (5% of SG portfolio in execution); 18% increase from 28 operations (5% of SG portfolio in execution) in 2015 Q2</p>	<p>\$81.5m in cumulative TC disbursements; 2% decrease from \$83.1m in 2015 Q2</p> <p>\$45.8m in cumulative TC OC Strategic Development Program disbursements; 11% increase from \$41.1m in 2015 Q2</p> <p>\$35.7m in disbursements for TCs of Funds Under Administration; 15% decrease from \$42m in 2015 Q2</p>

II. PROGRAM STRATEGIC ALIGNMENT

LOAN APPROVALS AND DEVELOPMENT EFFECTIVENESS

\$2.1b in 20 SG loan projects, 25% of **\$8.5b** projected for 2016; 21% decrease from \$787m in 21 SG approvals in 2015 Q2

\$682.7m in 14 SG Investment loan projects, 11% of **\$6.4b** programmed for 2016; 38% decrease from \$1.1b (12 approvals) in 2015 Q2

\$1.5b in 6 Policy-Based Loan (PBL) projects, 70% of **\$2.1b** programmed for 2016; 9% decrease from \$1.6b in 9 PBL approvals in 2015 Q2

\$79m projected average size of SG loan projects by year's end; 18% increase from \$67m in 2015

\$904m in 10 multiple-booked projects, 50% of cumulative approvals and 42% of volume; 58% increase from \$742m (10 approvals) as of 2015 Q2

100% of approved SG loan projects were evaluable (55%) or highly evaluable (45%); 100% of approved projects were evaluable (62%) or highly evaluable (38%) in 2015 Q2

III. BUSINESS DEVELOPMENT

PROGRAMMING AND KNOWLEDGE PRODUCTS

9 Country Strategies programmed for 2016, 0 approved in Q2 (2 approved in Q1); There was 1 approved in 2015 Q2

71 ESW products with 255 deliverables planned for 2016; 35 deliverables (14%) completed 40% decrease from 58 deliverables completed in 2015 Q2

\$44.0m in 79 Technical Cooperation Operation approvals; 14% decrease from \$50.9m in 85 in 2015 Q2

IV. RESOURCE MANAGEMENT

BUDGET	HUMAN RESOURCES	PARTICIPANTS AND PRODUCTS
54% of approved budget (\$500m) executed by VPs and Strategic Core as of 2016 Q2; 0.4% increase from 2015 Q2	106 Bank-wide vacancies filled as of 2016 Q2, 172 vacancies remain; 99 vacancies filled and 151 vacancies remained in 2015 Q2	3,849 unique participants enrolled in at least one learning program; 13% increase from 3,402 unique participants in 2015 Q2
61% of the transactional budget transferred from VPC to VPS (\$13.9m) was executed; For 2015 Q2, 65% (\$15.2m) had been executed by VPS	38% of positions grades four and above filled by women; 1 percentage point increase from 37% in 2015 Q2	8,402 IDB Knowledge products were available in BRIK ² ; yielding an average of 105 visits per publication 23% decrease from 7,332 products (136 visits each) in 2015 Q2
167.8 FTEs reported to project preparation (48.7) and supervision (119.1) as of 2016 Q2; 1% decrease from 169.4 (52.3 preparation, 117.1 supervision) in 2015 Q2	34% of Professional Staff based in COF; 2 percentage point increase from 32% in 2015 Q2	30 blogs at the end of 2016 Q2; 58% increase from 19 blogs in 2015 Q2

V. KNOWLEDGE & LEARNING

² Bank Repository of Institutional Knowledge (<http://brik.iadb.org/>)

IV. EXTERNAL FEEDBACK SYSTEM

IDB DELIVERY	RESPONSE RATES	MOST IMPORTANT ATTRIBUTES
<p>90% of external partners reported being “satisfied” (40%) or “very satisfied” (50%) with delivery for Loan Operations; 3% decrease from 93% in 2015 at end of year</p>	<p>62% response rate of SG Loan Operations; 3% decrease from 65% in 2015 at end of year</p>	<p>The top 3 attributes for the EFS 2016 Q1 are:</p> <ul style="list-style-type: none">• Deep understanding of the Country’s priorities• Flexibility to accommodate changes to the project• Strengthening institutional capacity of the Executing Agency
<p>91% of external partners reported being “satisfied” (42%) or “very satisfied” (49%) with delivery for TC Operations; 1% increase from 90% in 2015 at end of year</p>	<p>61% response rate of SG Loan Operations; 3% decrease from 64% in 2015 at end of year</p>	

2016 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

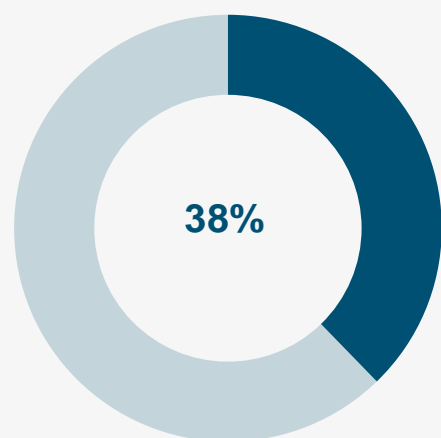
CHAPTER I EXECUTION

SOVEREIGN-GUARANTEED LOAN DISBURSEMENTS

1.1 Total Cumulative Disbursements and Projections for 2016 SG Lending³

+

Progress towards 2016 target



Actual disbursements YTD

\$2,911

For the Quarter

\$2,222

(134% of \$1,654 projected)

Original projection 2016 - Q2 Cumulative

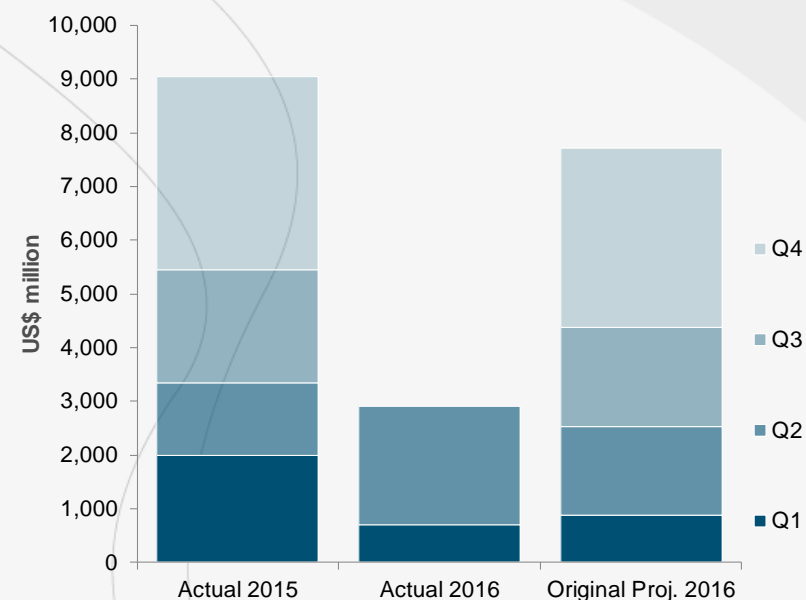
\$2,527

Actual disbursement 2015 Q2 Cumulative

\$3,341

Disbursement Projection for 2016

\$7,713



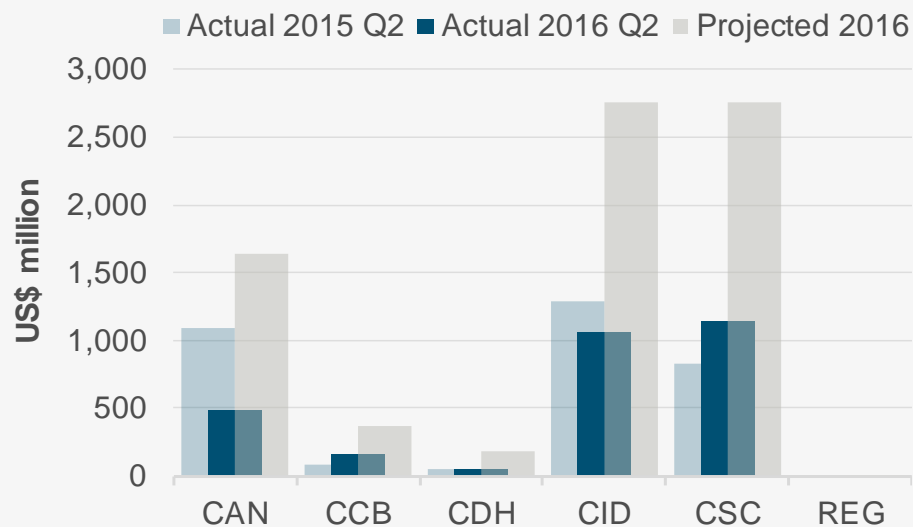
All in US\$ million

Country	Actual 2016 Q2	Projected for 2016	Actual / Projected	Country	Actual 2016 Q2	Projected for 2016	Actual / Projected	Country	Actual 2016 Q2	Projected for 2016	Actual / Projected
Argentina	598	1,025	58%	Dominican Republic	49	412	12%	Nicaragua	62	196	32%
Barbados	6	26	24%	Ecuador	168	391	43%	Peru	70	161	43%
Bahamas	5	17	29%	El Salvador	36	66	55%	Panama	48	300	16%
Belize	2	5	46%	Guatemala	11	63	17%	Paraguay	15	289	5%
Bolivia	111	366	30%	Guyana	4	16	26%	Regional	0	5	0%
Brazil	341	1,066	32%	Haiti	51	182	28%	Suriname	75	15	492%
Chile	133	199	67%	Honduras	39	121	32%	Trinidad and Tobago	21	61	34%
Colombia	82	531	15%	Jamaica	52	232	22%	Uruguay	60	180	33%
Costa Rica	48	147	32%	Mexico	764	1,447	53%	Venezuela	60	191	31%

³ The Disbursement Projection of \$7,713 million corresponds to the Actual Disbursements for January and February plus the Disbursement Projections reported at 02/29/2016 for March through December. This figure is different from the amount reported in the LTFP, which is calculated with a different methodology.

BY REGION

1.2 SG Loan Disbursements by Region

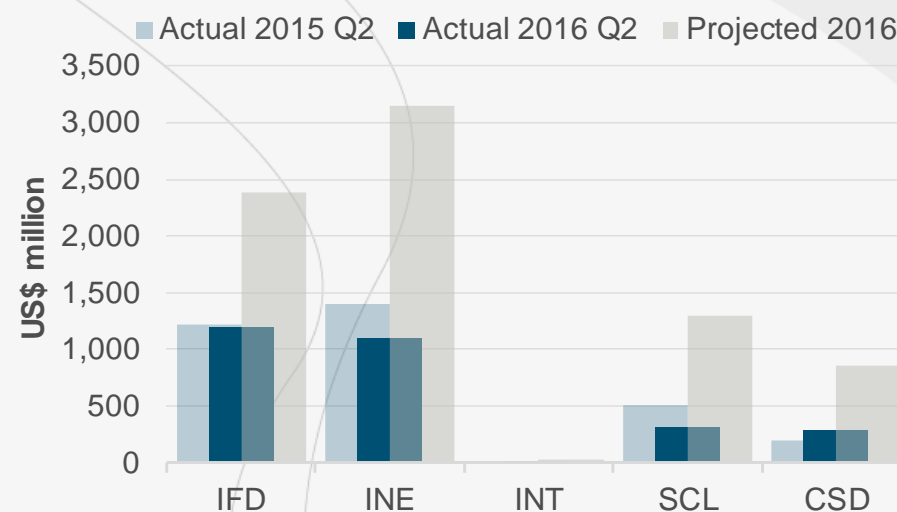


All in US\$ million

Region	Actual 2016 Q2	Projected 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
CAN	490.4	1,641.8	1,091.4	30%	-55% ↓
CCB	163.6	367.5	88.0	45%	86% ↑
CDH	50.8	182.3	49.6	28%	2% ↑
CID	1,060.0	2,757.3	1,288.4	38%	-18% ↓
CSC	1,146.6	2,759.5	823.9	42%	39% ↑
REG	0.0	5.0	0.0	0%	N/A

BY SECTOR

1.3 SG Loan Disbursements by Sector

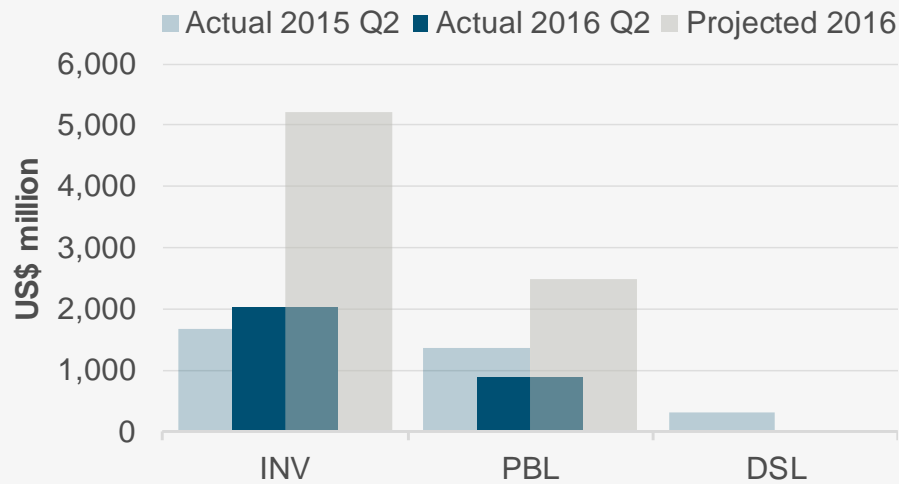


All in US\$ million

Sector	Actual 2016 Q2	Projected 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
IFD	1,191.4	2,385.4	1,225.1	50%	-3% ↓
INE	1,105.5	3,141.1	1,402.0	35%	-21% ↓
INT	7.9	29.7	6.4	26%	23% ↑
SCL	313.2	1,299.2	505.2	24%	-38% ↓
CSD	293.5	858.1	202.6	34%	45% ↑

BY INSTRUMENT

1.4 SG Loan Disbursements by Instrument

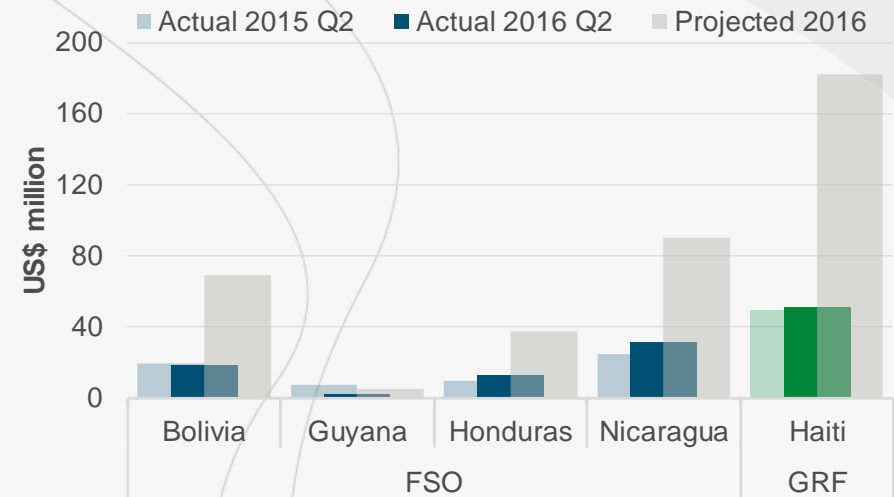


All in US\$ million

Instr.	Actual 2016 Q2	Projected 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
INV	2,021.4	5,221.4	1,677.1	39%	21% ↑
PBL	890.0	2,492.0	1,364.2	36%	-35% ↓
DSL	0.0	0.0	300.0	N/A	-100% ↓

BY FUND

1.5 Loan, FSO and GRF Disbursements

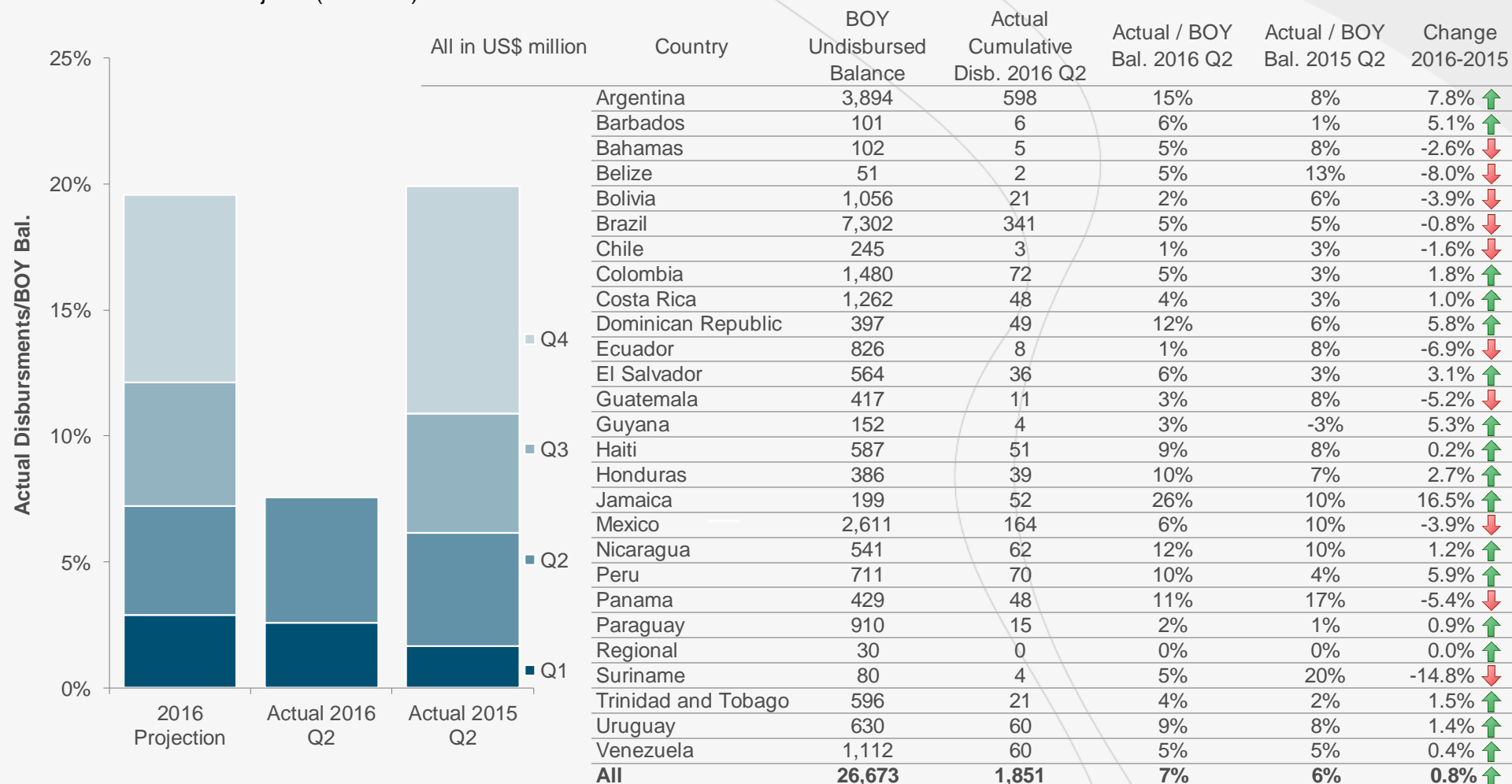


All in US\$ million

Fund	Country	Actual 2016 Q2	Projected 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
FSO	Bolivia	18.8	68.7	18.9	27%	-1% ↓
	Guyana	2.0	5.1	7.1	39%	-72% ↓
	Honduras	12.2	37.4	9.7	33%	26% ↑
	Nicaragua	31.2	90.3	24.3	35%	28% ↑
GRF	Haiti	50.8	182.3	49.6	28%	2% ↑
Total FSO		64.2	201.5	60.1	32%	7% ↑

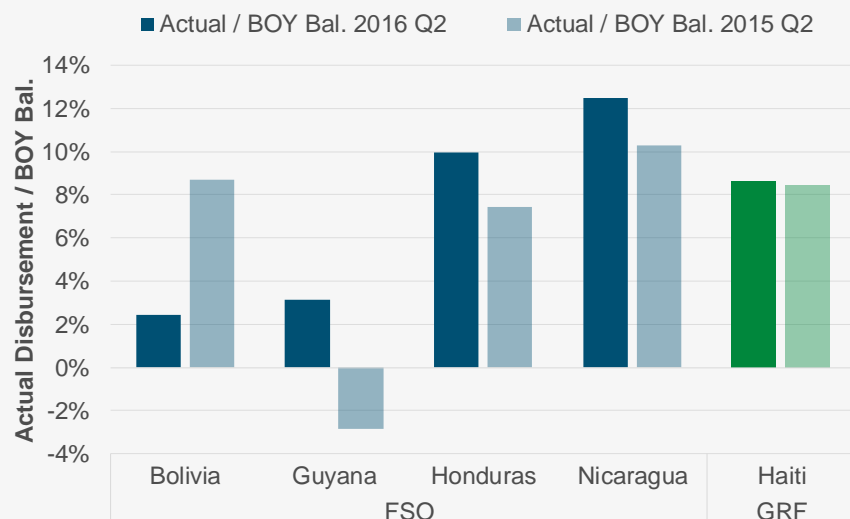
SG LOAN DISBURSEMENTS AS PERCENTAGE OF BEGINNING OF THE YEAR (BOY) UNDISBURSED BALANCE

1.6 Investment Loan Projects (All funds)



DISBURSEMENTS AS % OF BOY BALANCE

1.7 Disbursements for FSO and IDB Grant Facility

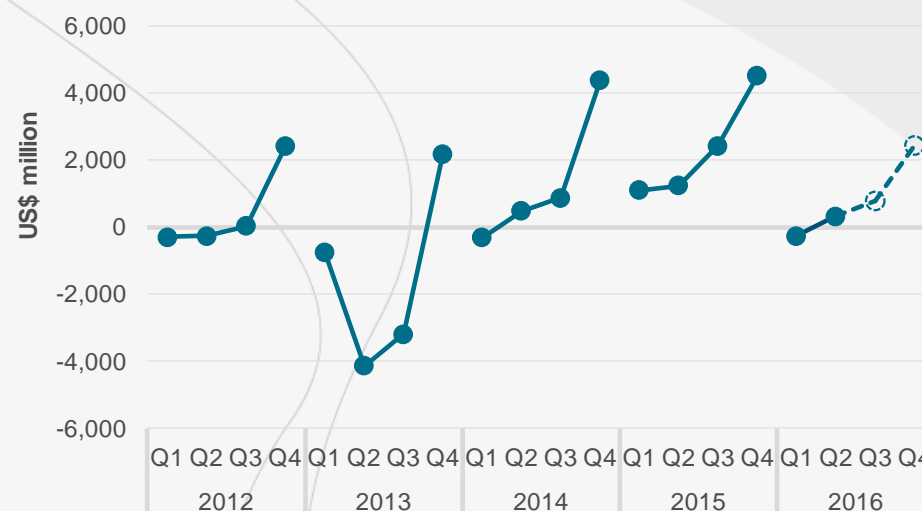


All in US\$ million

Fund	Country	BOY Undisbursed Balance	Actual Disb. 2016 Q2	Actual / BOY Bal. 2016 Q2	Actual / BOY Bal. 2015 Q2	Change 2016-2015
FSO	Bolivia	219.1	5.3	2%	9%	-6.2% ↓
	Guyana	63.4	2.0	3%	-3%	6.0% ↑
	Honduras	122.8	12.2	10%	7%	2.5% ↑
	Nicaragua	249.6	31.2	13%	10%	2.2% ↑
GRF	Haiti	587.4	50.8	9%	8%	0.2% ↑
Total FSO		654.8	50.7	8%	8%	-0.1% ↓

SG AND NSG NET LOAN FLOWS⁴

1.8 Net Loan Flows of Convertible Currencies (YTD)⁵



All in US\$ million

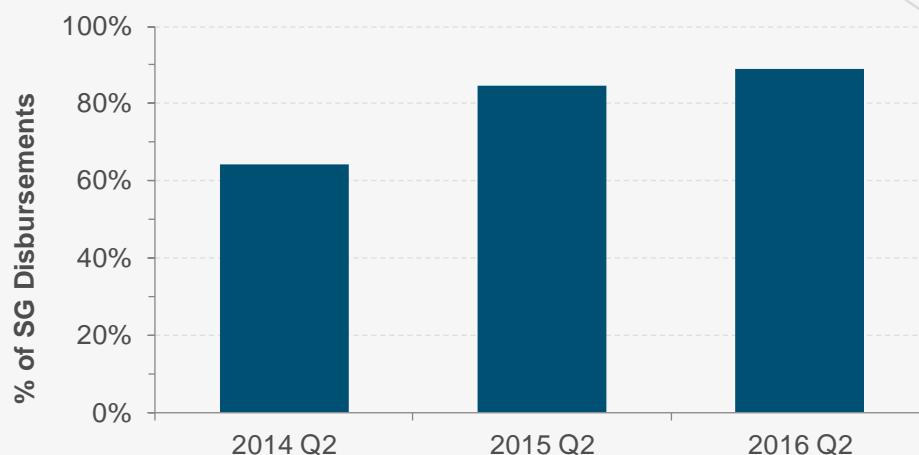
Year	Qtr.	Disbursement			Collections			Net Loan Flows		
		ORC	FSO	Total	ORC	FSO	Total	ORC	FSO	Total
2014	Q2	3,013	74	3,087	2,538	103	2,606	475	6	481
2015	Q2	3,718	76	3,794	2,479	69	2,548	1,240	7	1,246
2016	Q2	3,351	65	3,416	3,016	71	3,087	335	-6	328

⁴ For a given quarter in the past, Net Loan Flows correspond to Actual Disbursements minus Actual Collections (see filled circles), while for the rest of the year, Net Loan Flows correspond to Projected Disbursements minus Debt Service Projections (dashed circles). All values are in US dollars equivalent amount.

⁵ Starting in 2016 Q1, Net Loan Flows correspond to SG only.

EX POST REVIEW OF SG LOAN DISBURSEMENTS

1.9 Disbursements Reviewed Ex Post

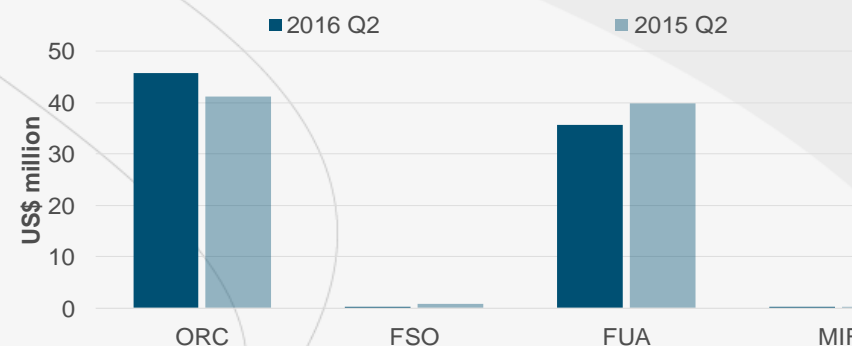


All in US\$ million and number of projects

	Review Code	Amount \$M	% of Total	Num. of projects	% of projects
2014 Q2	Ex-Post	1,237.6	64%	172	65%
	Not Ex-Post	692.0	36%	94	35%
	Total	1,929.6	100%	266	100%
2015 Q2	Ex-Post	1,138.9	85%	205	78%
	Not Ex-Post	206.7	15%	58	22%
	Total	1,345.6	100%	263	100%
2016 Q2	Ex-Post	1,980.1	89%	178	77%
	Not Ex-Post	242.5	11%	53	23%
	Total	2,222.7	100%	231	100%

TECHNICAL COOPERATION DISBURSEMENTS

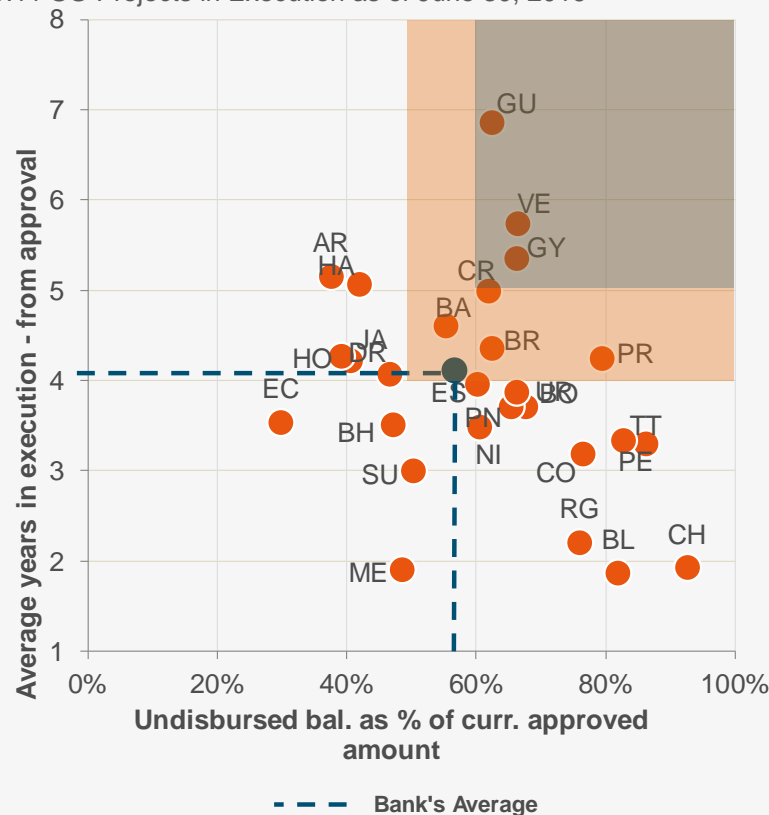
1.10 TC Disbursements by Fund and Type



All in US\$ million		2016 Q2	2015 Q2	% Change 2016/2015
Fund	Country			
Funds of the Bank	(Ordinary Capital Total	45.8	41.1	11% ↑
	(Client Support	28.6	23.2	23% ↑
	(Operational Support	7.1	7.0	1% ↑
	(Research & Dissemination	10.1	10.9	-8% ↓
	(Fund for Special Operations Total	0.26	0.87	-70% ↓
Funds Under Administration	(Client Support	0.10	0.31	-66% ↓
	(Operational Support	0.16	0.28	-43% ↓
	(Research & Dissemination	0.00	0.28	-100% ↓
	(Total	35.7	39.9	-10% ↓
	(Client Support	17.8	18.9	-6% ↓
Multilateral Investment Fund	(Operational Support	7.7	9.5	-20% ↓
	(Research & Dissemination	10.3	11.4	-10% ↓
	(Total	0.04	0.03	35% ↑
	(Client Support	0.04	0.03	35% ↑
	(Operational Support	0.0	0.0	0%
	(Research & Dissemination	0.0	0.0	0%
Total		81.5	81.0	1% ↑

SG LOAN PROJECT PORTFOLIO BY COUNTRY

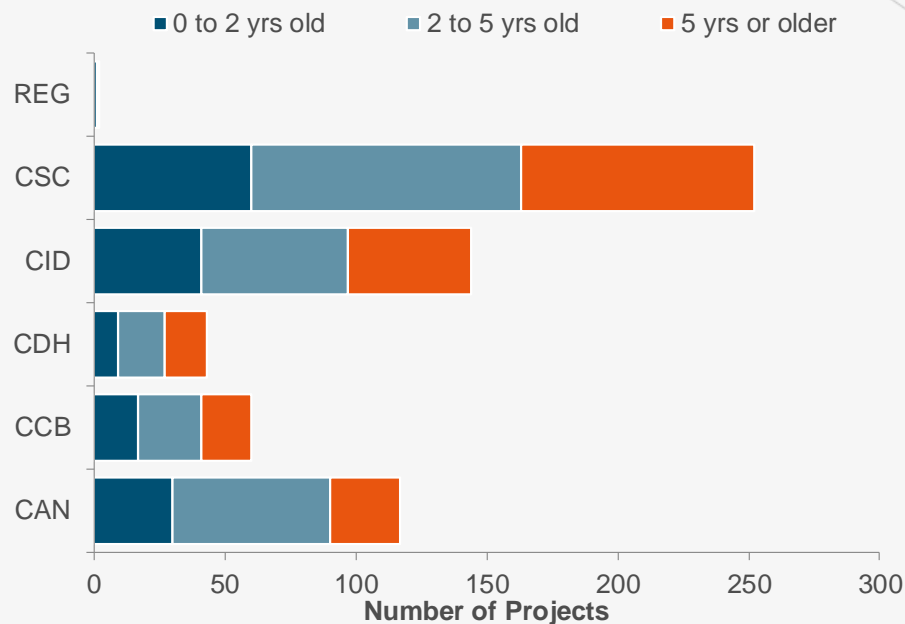
1.11 SG Projects in Execution as of June 30, 2016



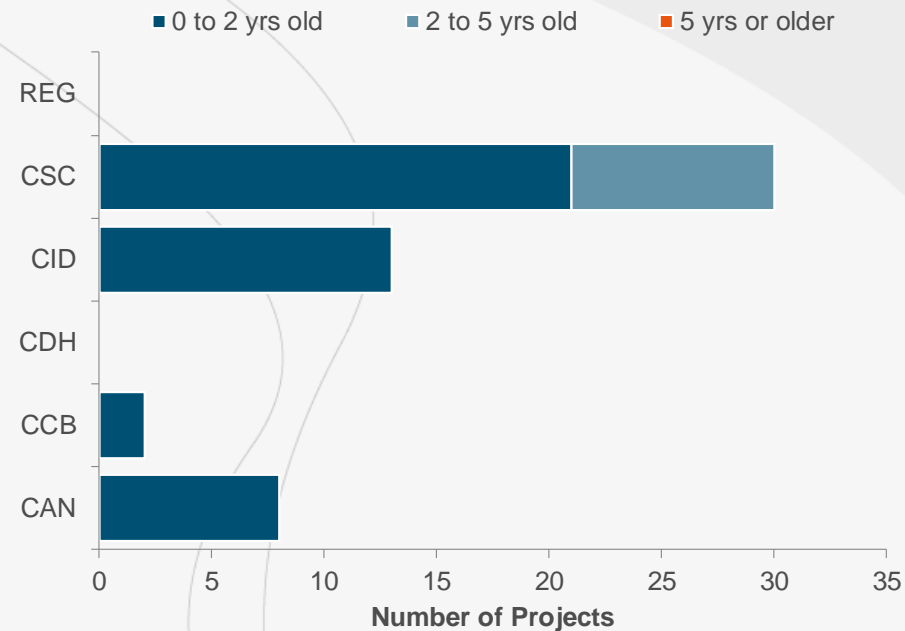
Country	Number	Current Approved \$M	Undisbursed Balance \$M	Und. Bal. / Cur. Appr.	Average Years in Execution
Argentina	55	8,804	3,315	38%	5.2
Barbados	11	209	116	55%	4.6
Bahamas	8	273	129	47%	3.5
Belize	5	72	59	82%	1.9
Bolivia	31	1,905	1,291	68%	3.7
Brazil	117	11,255	7,038	63%	4.4
Chile	10	530	492	93%	1.9
Colombia	27	2,381	1,821	77%	3.2
Costa Rica	12	2,037	1,264	62%	5.0
Dominican Republic	17	1,191	556	47%	4.1
Ecuador	29	2,853	852	30%	3.5
El Salvador	17	875	528	60%	4.0
Guatemala	13	654	409	62%	6.8
Guyana	12	222	147	66%	5.4
Haiti	43	1,278	537	42%	5.1
Honduras	19	851	347	41%	4.2
Jamaica	11	424	167	39%	4.3
Mexico	21	4,545	2,207	49%	1.9
Nicaragua	23	906	549	61%	3.5
Peru	23	1,555	1,341	86%	3.3
Panama	17	1,049	687	66%	3.7
Paraguay	33	1,463	1,164	80%	4.2
Regional	2	40	30	76%	2.2
Suriname	8	159	80	50%	3.0
Trinidad and Tobago	10	694	575	83%	3.3
Uruguay	37	2,131	1,415	66%	3.9
Venezuela	7	1,516	1,008	67%	5.7
All	618	49,872	28,124	56%	4.1

SG LOAN PROJECT PORTFOLIO BY REGION AND APPROVAL YEAR

1.12 Total Projects



1.13 Projects Pending Signature



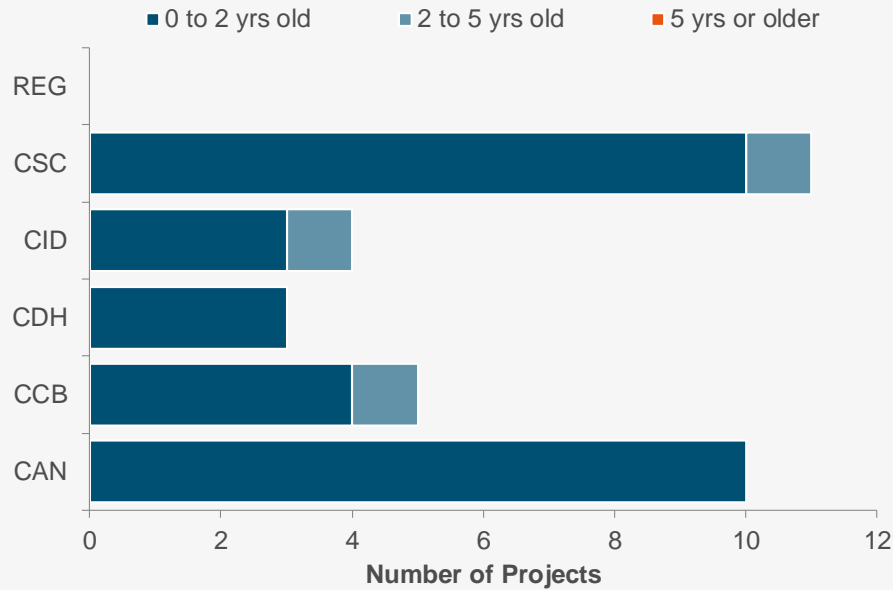
SG

		0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
Filter		Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
Reg.	CAN	3,353	30	26%	4,063	60	51%	2,793	27	23%
Reg.	CCB	505	17	28%	1,136	24	40%	339	19	32%
Reg.	CDH	300	9	21%	626	18	42%	353	16	37%
Reg.	CID	4,866	41	28%	5,010	56	39%	2,304	47	33%
Reg.	CSC	5,656	60	24%	10,583	103	41%	7,944	89	35%
Reg.	REG	20	1	50%	20	1	50%	0	0	0%
Total	Total	14,701	158	26%	21,438	262	42%	13,733	198	32%

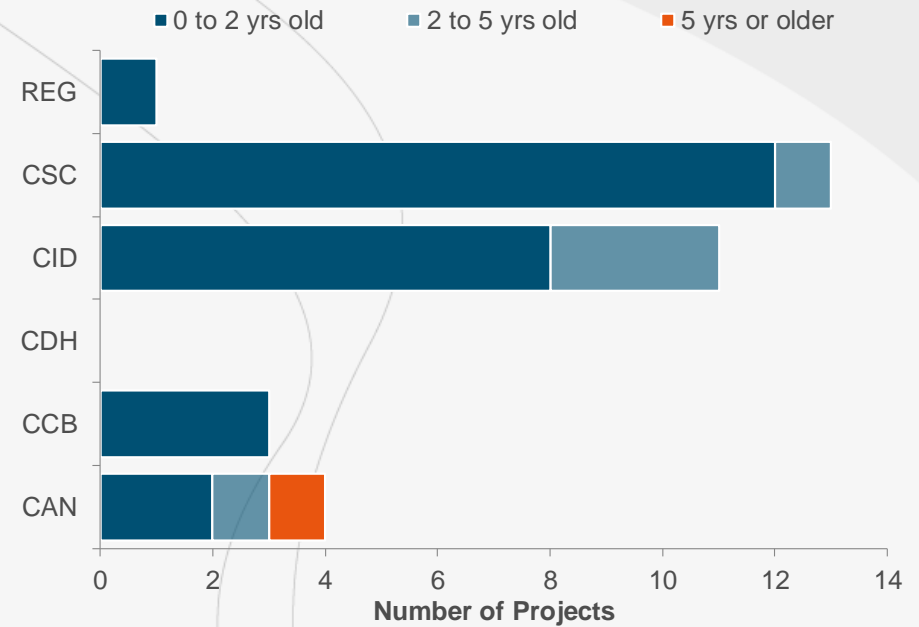
		0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
Filter		Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
	CAN	1,319	8	100%	0	0	0%	0	0	0%
	CCB	150	2	100%	0	0	0%	0	0	0%
	CDH	0	0	0%	0	0	0%	0	0	0%
	CID	1,362	13	100%	0	0	0%	0	0	0%
	CSC	1,585	21	70%	234	9	30%	0	0	0%
	REG	0	0	0%	0	0	0%	0	0	0%
Total	Total	4,416	44	83%	234	9	17%	0	0	0%

SG LOAN PROJECT PORTFOLIO BY REGION AND APPROVAL YEAR

1.14 Effective Projects, Pending Eligibility



1.15 Eligible Projects, Pending First Disbursement

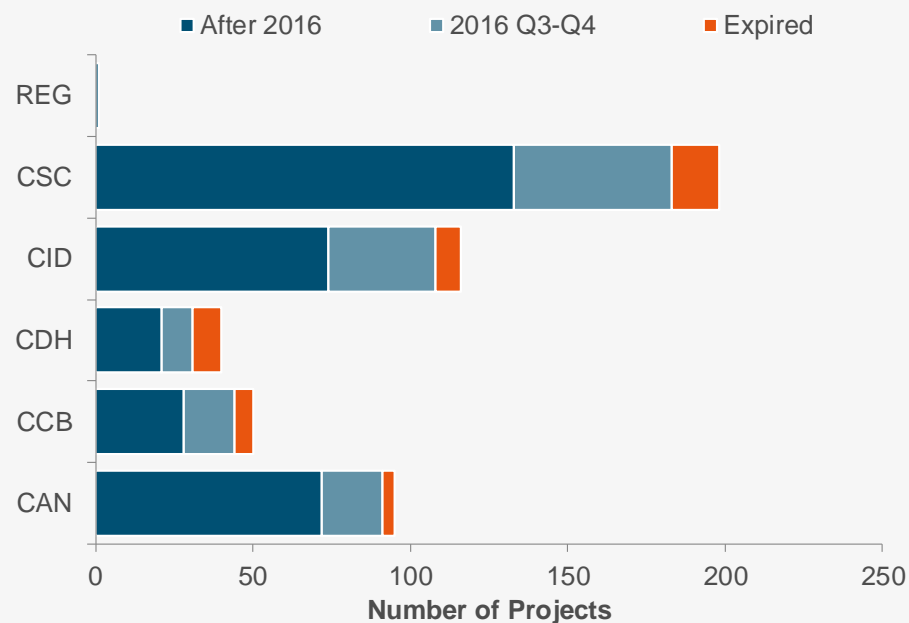


	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	858	10	100%	0	0	0%	0	0	0%
CCB	103	4	80%	120	1	20%	0	0	0%
CDH	148	3	100%	0	0	0%	0	0	0%
CID	490	3	75%	40	1	25%	0	0	0%
CSC	1,119	10	91%	32	1	9%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	2,718	30	91%	192	3	9%	0	0	0%

	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	46.0	2	50%	47.0	1	25%	60.0	1	25%
CCB	40.0	3	100%	0.0	0	0%	0.0	0	0%
CDH	0.0	0	0%	0.0	0	0%	0.0	0	0%
CID	700.7	8	73%	210.8	3	27%	0.0	0	0%
CSC	947.0	12	92%	183.8	1	8%	0.0	0	0%
REG	20.0	1	100%	0.0	0	0%	0.0	0	0%
Total	1,754	26	81%	442	5	16%	60.0	1	3%

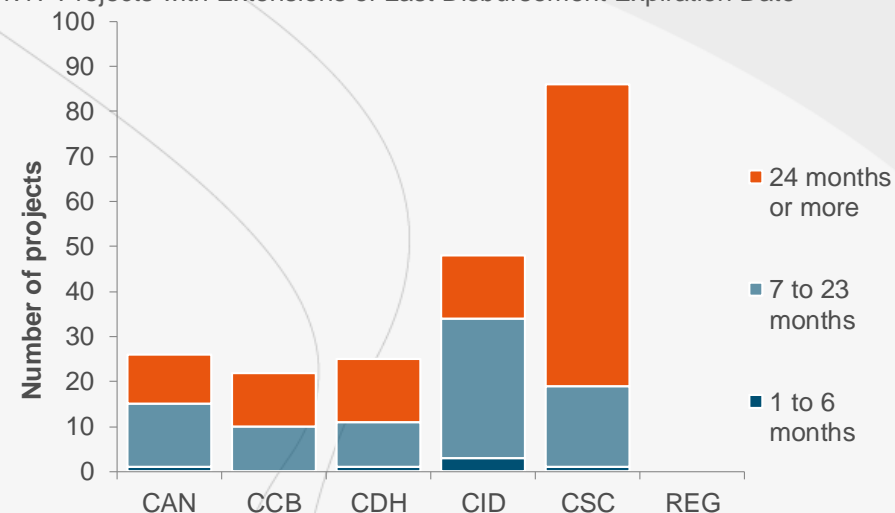
EXPIRATION AND EXTENSIONS FOR LAST DISBURSEMENT OF DISBURSING SG LOAN PORTFOLIO

1.16 Projects by Expiration Date for Last Disbursement



	Expired			2016 Q3-Q4			After 2016		
	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%
CAN	40.0	4	4%	1,185	19	20%	2,759	72	76%
CCB	11.6	6	12%	123	16	32%	666	28	56%
CDH	2.4	9	23%	36	10	25%	350	21	53%
CID	0.8	8	7%	318	34	29%	3,483	74	64%
CSC	6.6	15	8%	829	50	25%	8,487	133	67%
REG	0.0	0	0%	0	0	0%	10	1	100%
Total	61.5	42	8%	2,492	129	26%	15,755	329	66%

1.17 Projects with Extensions of Last Disbursement Expiration Date

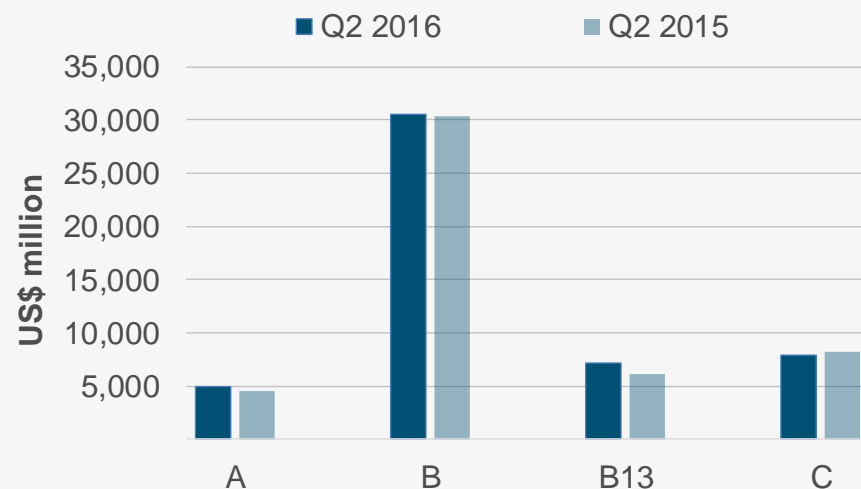


	1 to 6 months		7 to 23 months		24 months or more	
	2016 Q2	%	2015 Q2	%	2016 Q2	%
CAN	1	1%	2	2%	11	9%
CCB	0	0%	0	0%	12	20%
CDH	1	2%	2	5%	14	33%
CID	3	2%	1	1%	14	10%
CSC	1	0%	0	0%	67	27%
REG	0	0%	0	0%	0	0%
Total	6	1%	5	1%	118	19%

	2016 Q2		2015 Q2		% Change 2016/2015	Change 2016/2015
	Num.	%	Num.	%		
On schedule	411	67%	442	71%	-7%	-31
1 to 6 months	6	1%	5	1%	20%	1
7 to 23 months	83	13%	72	12%	15%	11
24 months or more	118	19%	100	16%	18%	18
Total	618	100%	619	100%	0%	-1

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

1.18 Volume of SG portfolio in execution by Environmental & Social Impact Classification⁶



All in US\$ million

	A		B		B13		C	
	\$M	Num.	\$M	Num.	\$M	Num.	\$M	Num.
Q2 2015	4,587.8	23	30,369.6	333	6,170.5	70	8,204.2	192
Q2 2016	4,980.8	28	30,500.2	330	7,219.2	72	7,858.7	180
% Change	9%	22%	0%	-1%	17%	3%	-4%	-6%

Additionally, **82%** of operations considered to have high environmental and social risks have been rated satisfactory in the implementation of mitigation measures.

⁶ Environmental and Social Safeguard (ESG) classes are as follows:

A: Operations likely to cause significant negative impacts, or have profound implications

B: Operations Likely to cause mostly local and short-term negative impacts

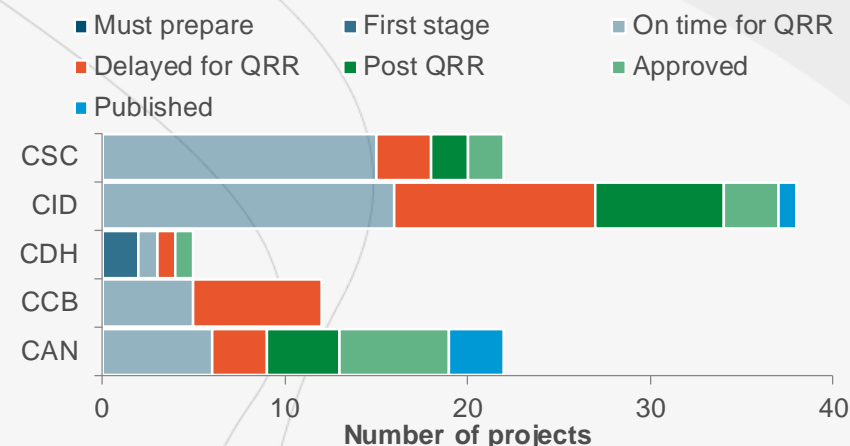
B13: Uncategorized Directive

C: Operations likely to cause minimal or no negative impacts

⁷ Sources: SPD/SDV PCR Pipeline for new methodology and Operations Portal PCR Monitoring Report for old methodology

PROJECT COMPLETION REPORTS

1.19 PCR Status for Projects Fully Disbursed in 2015 under new Guide⁷



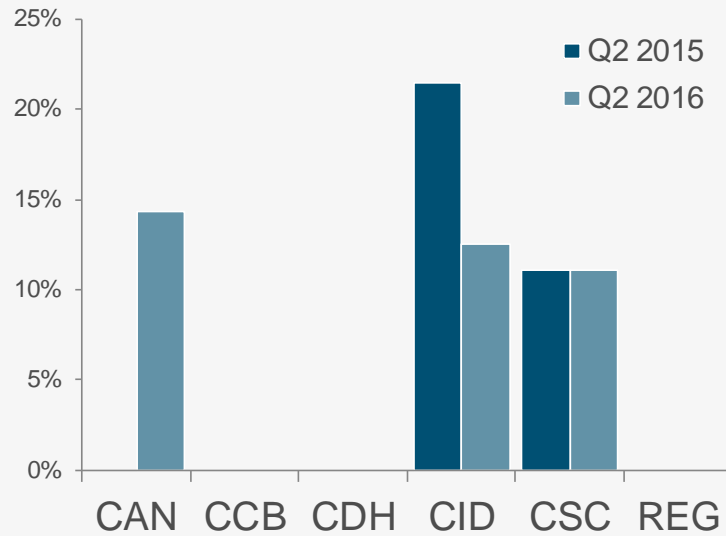
Number of projects

	CAN	CCB	CDH	CID	CSC	Total	%
Must prepare	0	0	2	0	0	0	0%
First stage	0	0	2	0	0	2	2%
On time for QRR	6	5	1	16	15	43	43%
Delayed for QRR	3	7	1	11	3	25	25%
Post QRR	4	0	0	7	2	13	13%
Approved	6	0	1	3	2	12	12%
Published	3	0	0	1	0	4	4%
Total	22	12	5	38	22	99	100%

100% of operations at PCR completion got satisfactory or partially satisfactory development results.

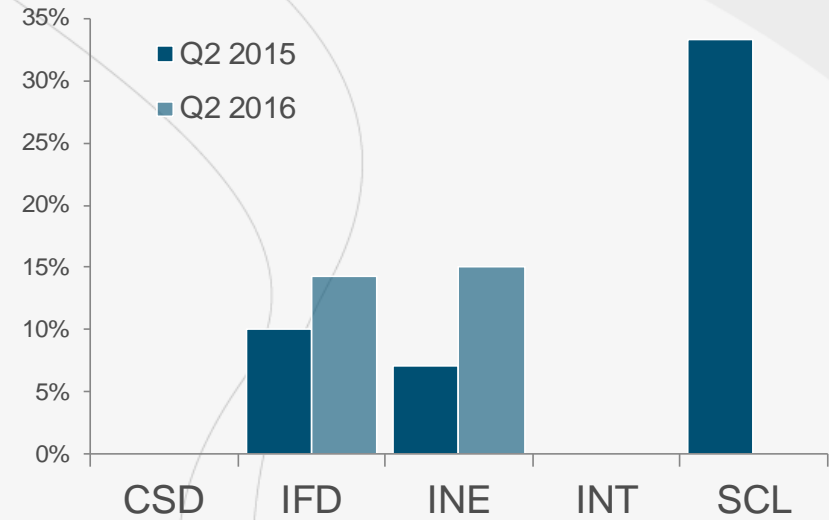
SG INVESTMENT LOANS FULLY DISBURSED ON TIME

1.20 Investment Loans Fully Disbursed on Time by Region



Region	Q2 2015	Q2 2016
CAN	0%	14%
CCB	0%	0%
CDH	0%	0%
CID	21%	13%
CSC	11%	11%
REG	0.0	0.0

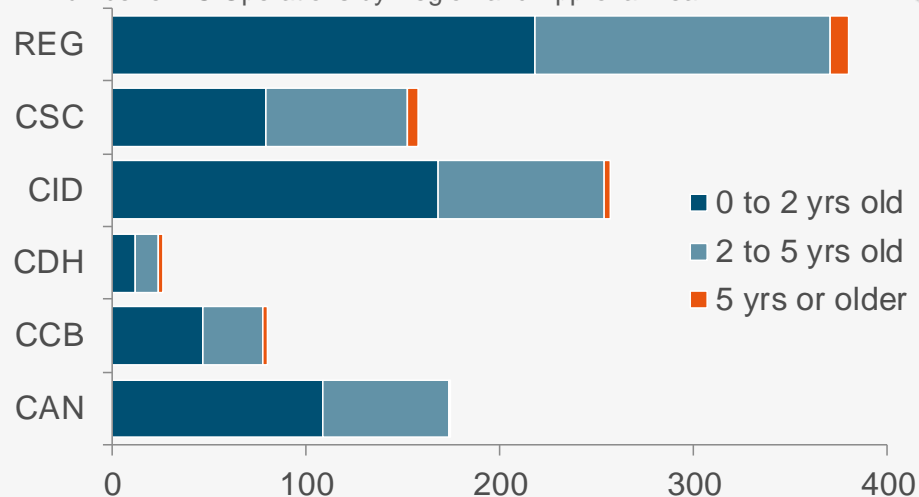
1.21 Investment Loans Fully Disbursed on Time by Department



Dept.	Q2 2015	Q2 2016
CSD	0%	0%
IFD	10%	14%
INE	7%	15%
INT	0%	0%
SCL	33%	0%

TECHNICAL COOPERATION (TC) OPERATIONS PORTFOLIO

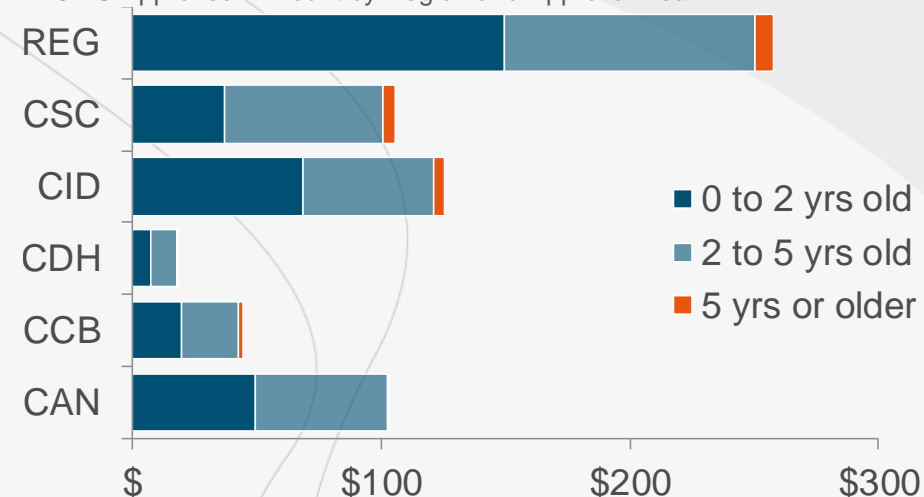
1.22 Number of TC Operations by Region and Approval Year



Number of TCs

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	109	65	1	175
CCB	47	31	2	80
CDH	12	12	2	26
CID	168	86	3	257
CSC	79	73	6	158
REG	218	153	9	380
Total	633	420	23	1,076
	59%	39%	2%	100%

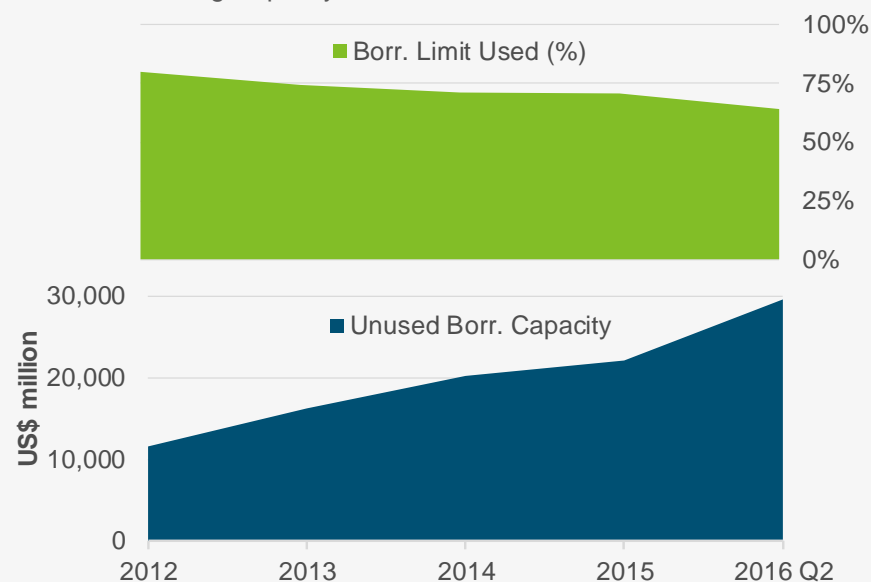
1.23 TC Approved Amount by Region and Approval Year



All in US\$ million

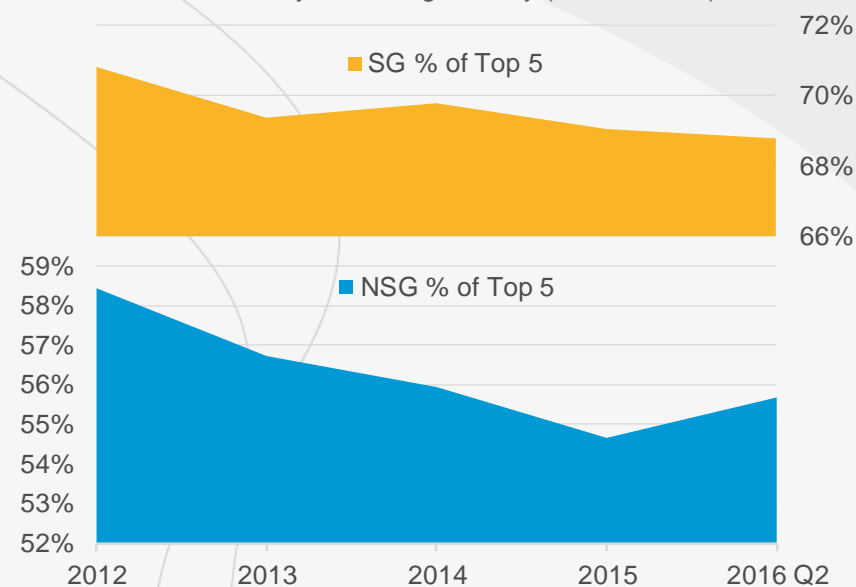
Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	49.5	53.1	0.8	103.4
CCB	19.9	22.5	2.1	44.5
CDH	7.0	10.6	0.6	18.1
CID	68.6	52.1	4.6	125.3
CSC	37.0	63.6	5.2	105.8
REG	149.2	100.9	7.6	257.8
Total	331.1	302.9	20.8	654.8
	51%	46%	3%	100%

UNUSED BORROWING CAPACITY AND CONCENTRATION RISK

1.24 Unused Borrowing Capacity⁸


All in US\$ million

Year	Net Borrowings*	Callable Capital **	Borr. Limit Used (%)	Unused Borr. Capacity	Change
2012	46,302	57,884	80%	11,582	4,406 ↑
2013	47,203	63,439	74%	16,236	4,654 ↑
2014	49,882	70,095	71%	20,213	3,977 ↑
2015	53,499	75,601	71%	22,102	1,888 ↑
2016 Q2	52,848	82,429	64%	29,581	7,480 ↑
Change %	-1%	9%	-7%	34%	

1.25 Gross Concentration by Borrowing Country (SG and NSG)⁹


All in US\$ million

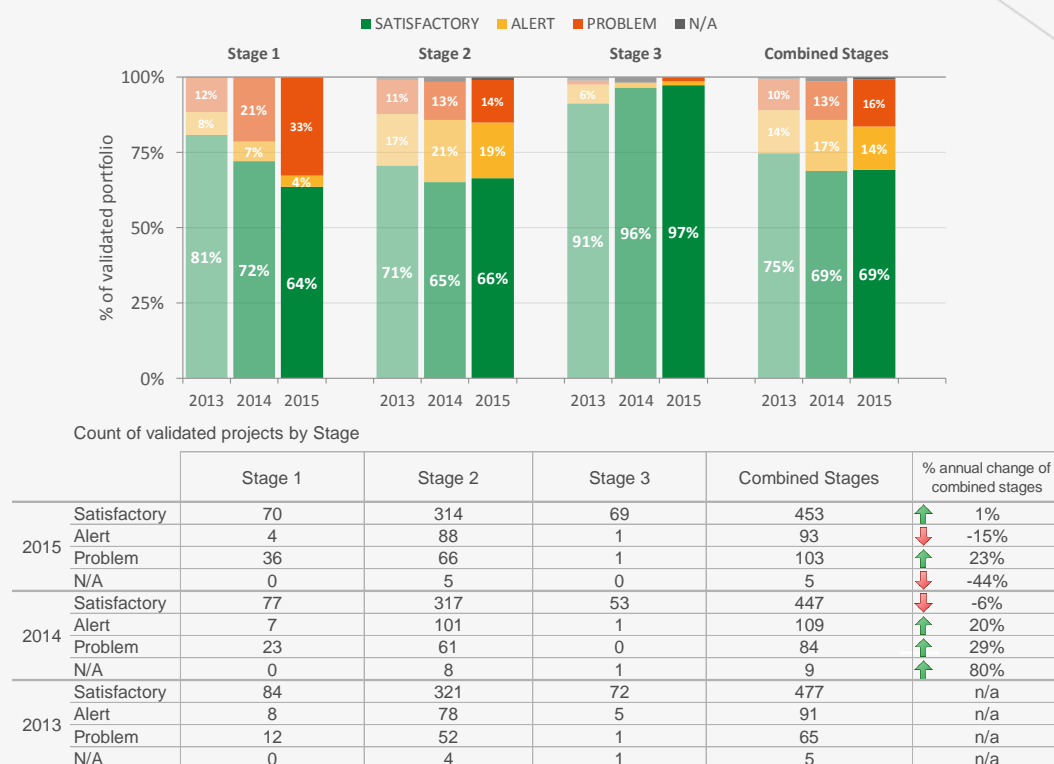
Year	All SG Outstanding	SG % of Top 5	All NSG Outstanding	NSG % of Top 5
2012	64,817	71%	4,365	58%
2013	65,369	69%	6,037	57%
2014	68,674	70%	6,028	56%
2015	72,765	69%	5,999	55%
2016 Q2	72,949	69%	6,122	56%
Change %	0.3%	-0.4%	2.0%	1.9%

⁸ * Net Borrowings is the amount of borrowings (after swaps), plus gross guarantee exposure, less qualified liquid assets including special reserve assets. ** Non-borrowing countries: Borrowing Policy Limit is callable capital of non-borrowing countries (includes temporary callable capital of Canada).

⁹ High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS

1.26 Validated Classification of active portfolio¹⁰



The PMR is the monitoring instrument of the Development Effectiveness Framework (DEF). The current methodology was approved by the Operational Policy Committee in November 2013, and produces more accurate classification of projects' performance, due to the incorporation of new indicators during different phases of the projects, and new procedures for the validation and quality control of the information used and produced by the system.

For projects disbursing, the PMR employs an adaptation of the Earned Value Method (EVM) technique that compares the planned values of a project with the actual values achieved (earned value) and the actual costs. For approved projects not disbursing, the classification is based on the percentile of the elapsed time from approval date to legal effectiveness or from legal effectiveness to eligibility.

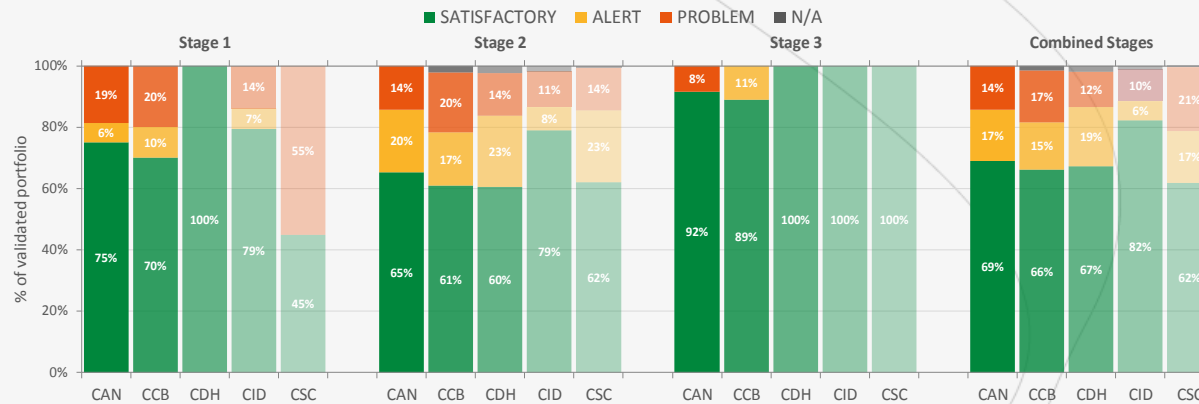
A new validation procedure allowed for a more accurate classification of projects, thanks to the incorporation of all relevant parties (Specialist, Team Leaders, Division Chiefs, Chiefs of Operations, and Country Representatives) in assessing/validating project performance.

This new methodology was implemented in May 2014, through the Convergence Platform, the first release of the Bank's integrated business solutions (Optima).

¹⁰ Projects classified as "N/A" are operations that have not yet received a classification because their results matrix does not cover the year that is being evaluated, nor previous years.

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS

1.27 Validated classification of active portfolio by Region in 2015



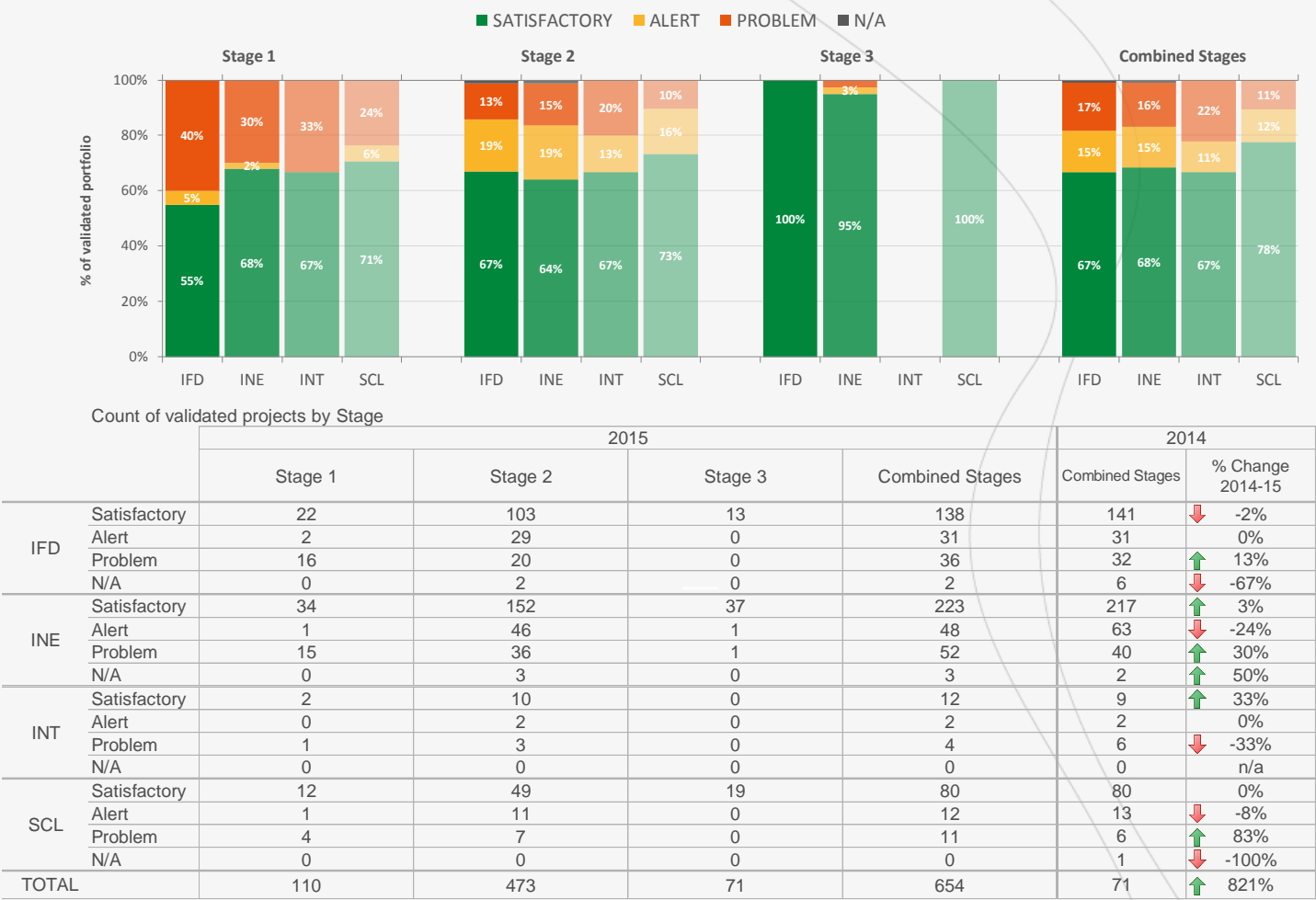
Count of validated projects by Stage

		2015				2014	
		Stage 1	Stage 2	Stage 3	Combined Stages	Combined Stages	% Change 2014-15
CAN	Satisfactory	12	64	11	87	86	↑ 1%
	Alert	1	20	0	21	22	↓ -5%
	Problem	3	14	1	18	19	↓ -5%
	N/A	0	0	0	0	1	↓ -100%
CCB	Satisfactory	7	28	8	43	40	↑ 8%
	Alert	1	8	1	10	10	0%
	Problem	2	9	0	11	12	↓ -8%
	N/A	0	1	0	1	2	↓ -50%
CDH	Satisfactory	3	26	6	35	34	↑ 3%
	Alert	0	10	0	10	12	↓ -17%
	Problem	0	6	0	6	4	↑ 50%
	N/A	0	1	0	1	0	n/a
CID	Satisfactory	23	83	23	129	116	↑ 11%
	Alert	2	8	0	10	24	↓ -58%
	Problem	4	12	0	16	18	↓ -11%
	N/A	0	2	0	2	3	↓ -33%
CSC	Satisfactory	22	111	21	154	171	↓ -10%
	Alert	0	42	0	42	41	↑ 2%
	Problem	27	25	0	52	31	↑ 68%
	N/A	0	1	0	1	3	↓ -67%
TOTAL*		107	471	71	649	649	0%

*Excludes "REG" category, which had only 5 validated projects in 2015, which were all classified as "Satisfactory."

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS

1.28 Validated classification of active portfolio by Department in 2015



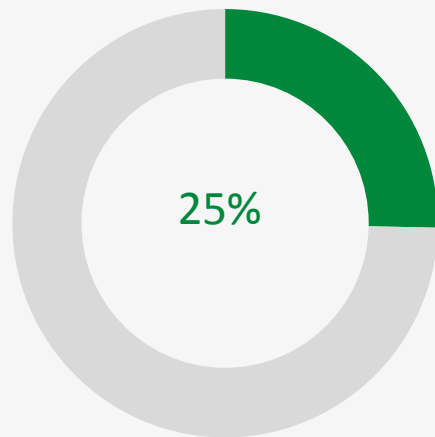
2016 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER II STRATEGIC ALIGNMENT

SOVEREIGN-GUARANTEED LOAN APPROVALS

2.1 Total Cumulative SG Loan Approvals (Actual and Planned)

Progress towards 2016 planned
in Pipeline A



Actual approvals YTD

\$2,143 in 20 loan projects

For the Quarter

\$1,923 in 16 loan projects

(59% of \$3,253 projected)

Original planned 2016 Q2 - Cumulative

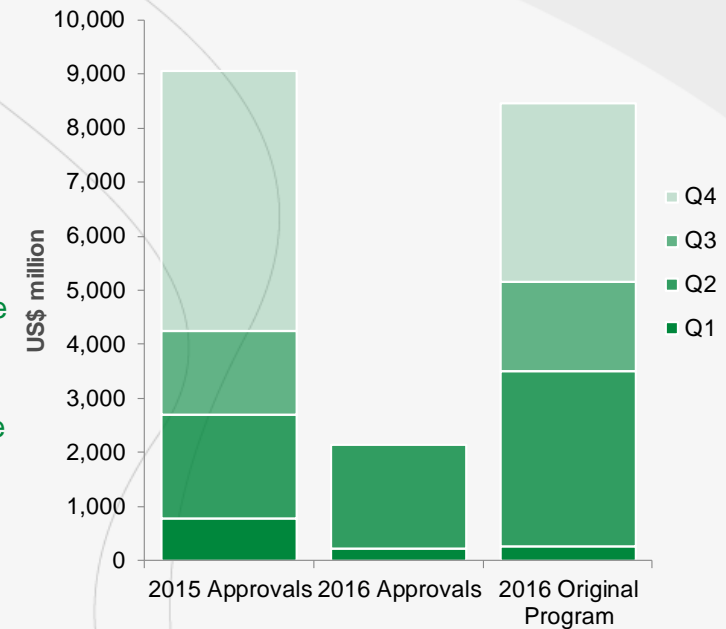
\$3,512 in 40 loan projects

Actual approvals 2015 Q2 - Cumulative

\$2,707 in 21 loan projects

Approvals planned for 2016

\$8,458 in 107 loan projects

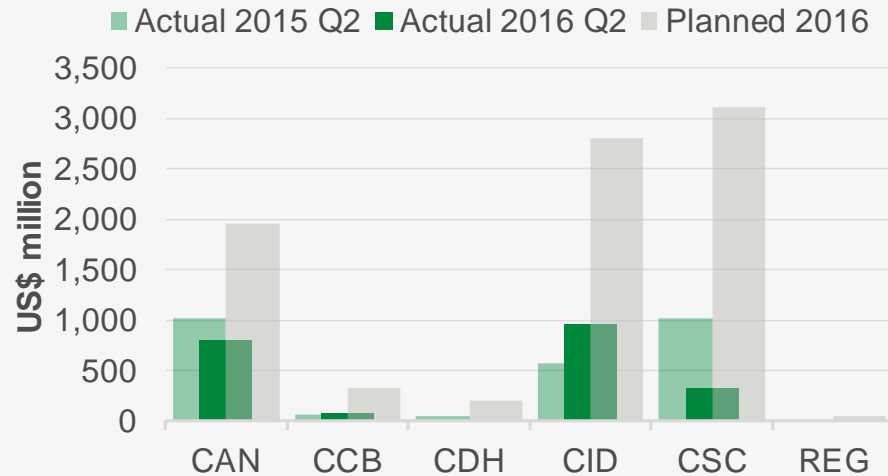


All in US\$ million

Country	Actual 2016 Q2	Planned for 2016	Actual / Planned	Country	Actual 2016 Q2	Planned for 2016	Actual / Planned	Country	Actual 2016 Q2	Planned for 2016	Actual / Planned
Argentina	20	800	3%	Dominican Republic	0	100	0%	Nicaragua	45	226	20%
Barbados	0	34	0%	Ecuador	0	408	0%	Peru	40	200	20%
Bahamas	0	20	0%	El Salvador	0	200	0%	Panama	252	350	72%
Belize	10	10	100%	Guatemala	0	180	0%	Paraguay	20	90	22%
Bolivia	348	633	55%	Guyana	0	10	0%	Regional	0	50	0%
Brazil	118	1,250	9%	Haiti	0	205	0%	Suriname	70	45	156%
Chile	160	330	48%	Honduras	0	196	0%	Trinidad and Tobago	0	55	0%
Colombia	409	704	58%	Jamaica	0	166	0%	Uruguay	0	398	0%
Costa Rica	0	140	0%	Mexico	650	1,400	46%	Venezuela	0	0	0%

BY REGION

2.2 SG Loan Approvals by Region

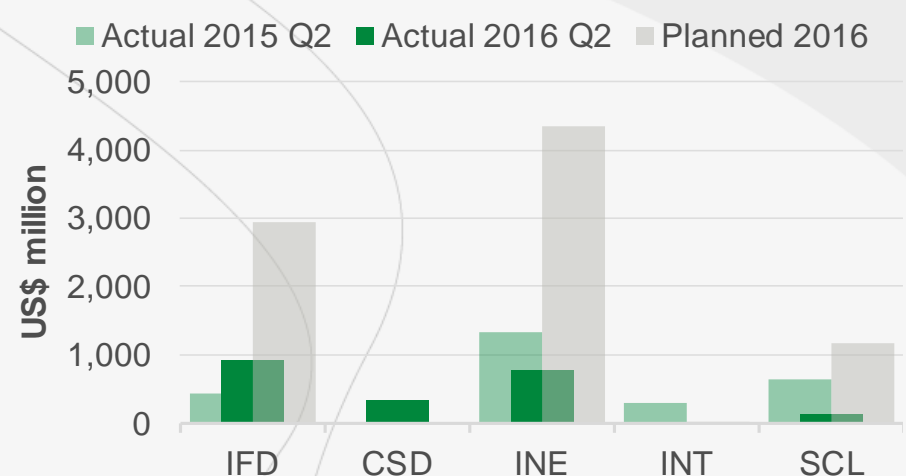


All in Cumulative US\$ million

Region	Actual 2016 Q2	Planned 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
CAN	797.7	1,954.7	1,022.5	41%	-22% ↓
CCB	70.0	330.0	57.2	21%	22% ↑
CDH	0.0	205.0	42.0	0%	-100% ↓
CID	957.0	2,801.2	568.0	34%	68% ↑
CSC	318.0	3,117.0	1,017.0	10%	-69% ↓
REG	0.0	50.0	0.0	0%	N/A

BY SECTOR

2.3 SG Loan Approvals by Sector

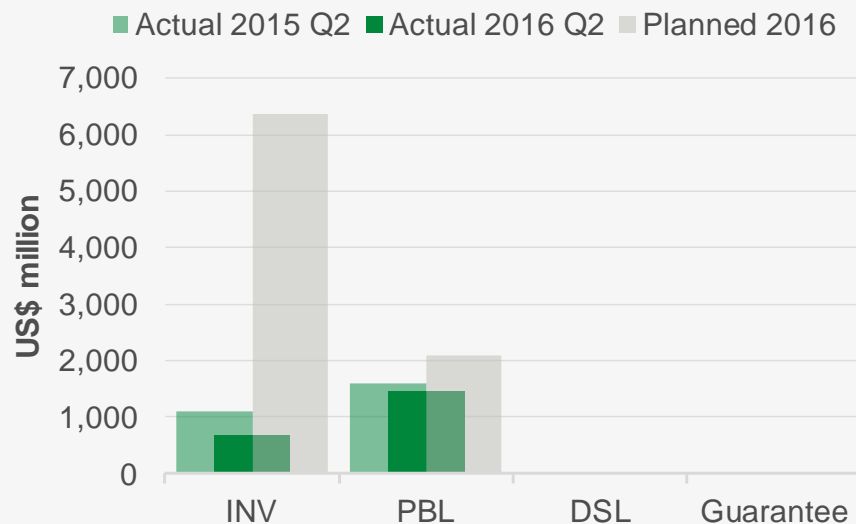


All in Cumulative US\$ million

Dept	Actual 2016 Q2	Planned 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
IFD	911.3	2,936.5	435.0	31%	109% ↑
CSD	330.9	0.0	0.0		N/A
INE	770.0	4,349.1	1,319.7	18%	-42% ↓
INT	0.0	10.0	302.0	0%	-100% ↓
SCL	130.5	1,162.3	650.0	11%	-80% ↓

BY INSTRUMENT

2.4 SG Loan Approvals by Instrument

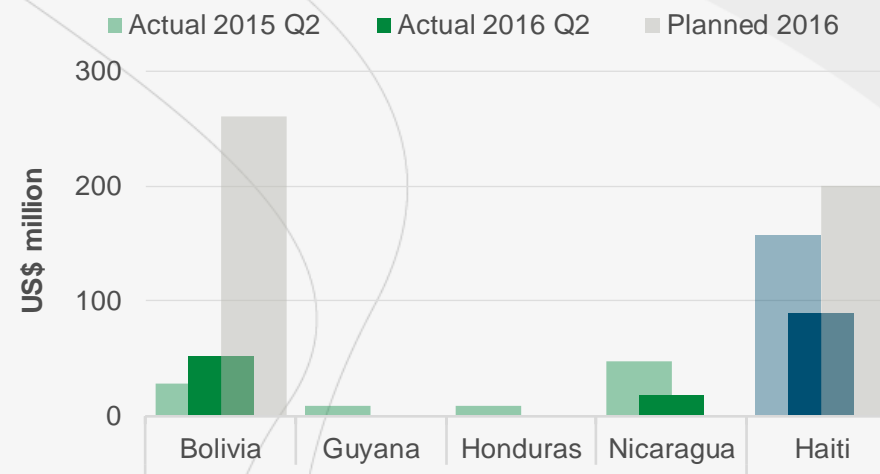


All in Cumulative US\$ million

Instrument	Actual 2016 Q2	Planned 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
INV	682.7	6,375.9	1,108.0	11%	-38% ↓
PBL	1,460.0	2,082.0	1,598.7	70%	-9% ↓
DSL	0.0	0.0	0.0	0%	N/A
Guarantee	0.0	0.0	0.0	0%	N/A

BY FUND

2.5 Approvals from FSO and GRF

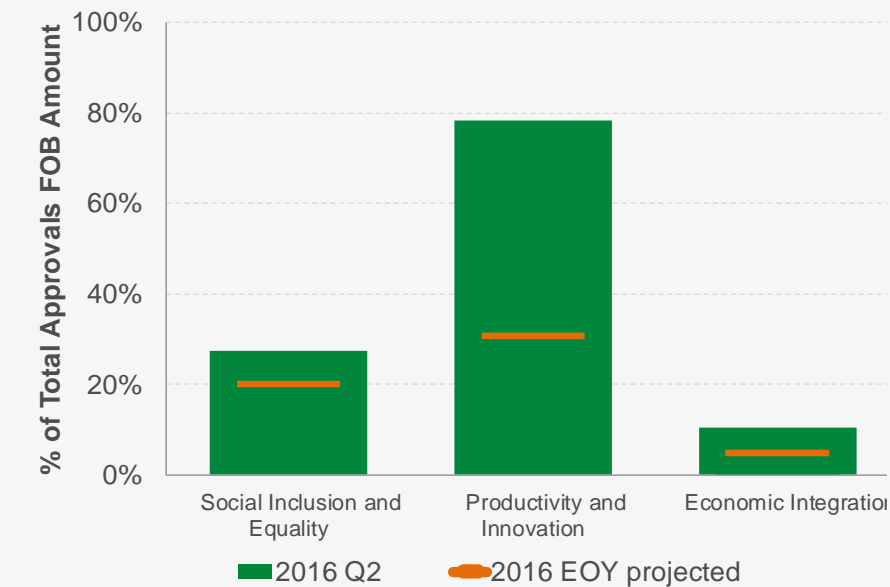


All in Cumulative US\$ million

Fund	Country	Actual 2016 Q2	Planned 2016	Actual 2015 Q2	YTD/Proj. 2016	% Change (actual) 2016/15
FSO	Bolivia	52.3	260.8	28.5	20%	83% ↑
	Guyana	0.0	0.0	8.6	N/A	-100% ↓
	Honduras	0.0	0.0	9.2	N/A	-100% ↓
	Nicaragua	18.0	0.0	48.0	N/A	-63% ↓
GRF	Haiti	90.0	200.0	157.0	45%	-43% ↓
Total FSO		70.3	260.8	94.3	27%	-25% ↓

INSTITUTIONAL STRATEGY¹¹

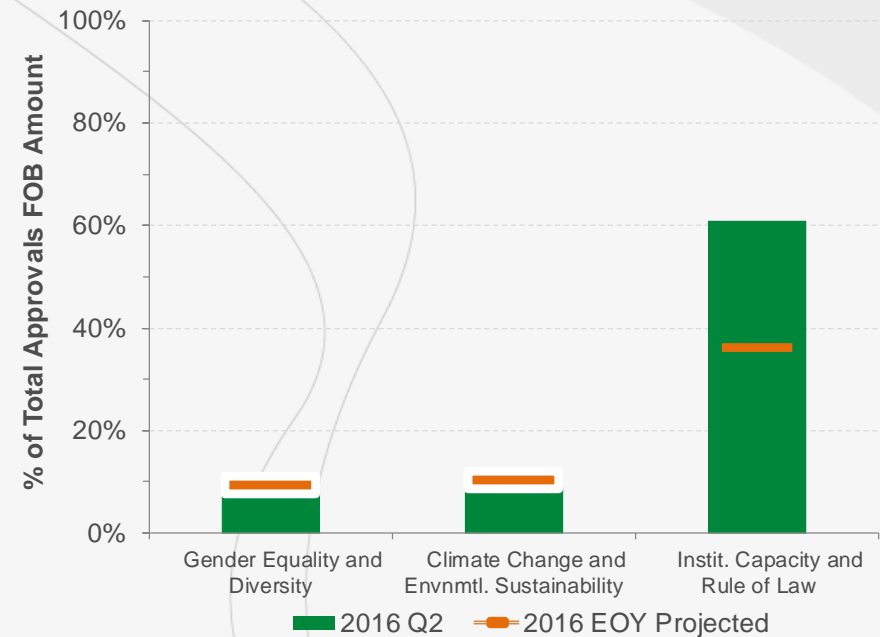
2.6 Lending aligned to the Institutional Strategy by Challenge



% of total FOB Amount

Development Challenges	2016 Q2	2016 EOY projected
Social Inclusion and Equality	27%	20%
Productivity and Innovation	78%	31%
Economic Integration	10%	5%

2.7 Lending aligned to the Institutional Strategy by Cross-Cutting Theme



% of total FOB Amount

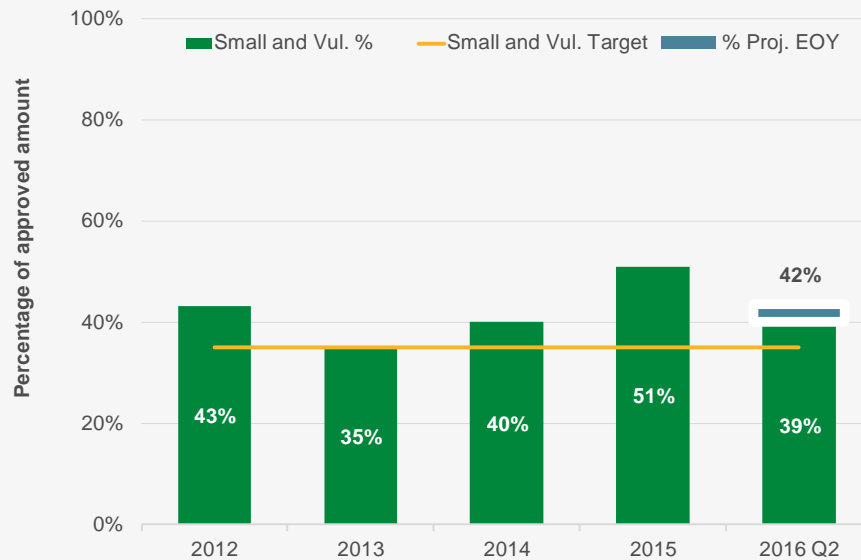
Cross-cutting Themes	2016 Q2	2016 EOY Projected
Gender Equality and Diversity	8%	9%
Climate Change and Environmental Sustainability	9%	10%
Institutional Capacity and Rule of Law	61%	36%

For “Climate Change and Environmental Sustainability,” the reported value is for climate change only, as methodology for determining strategic alignment with environmental sustainability is currently being finalized.

¹¹ Challenges and Cross-Cutting Themes related to the *Update to Institutional Strategy 2016-2019*

INSTITUTIONAL STRATEGY

2.8 Lending to Small And Vulnerable Countries

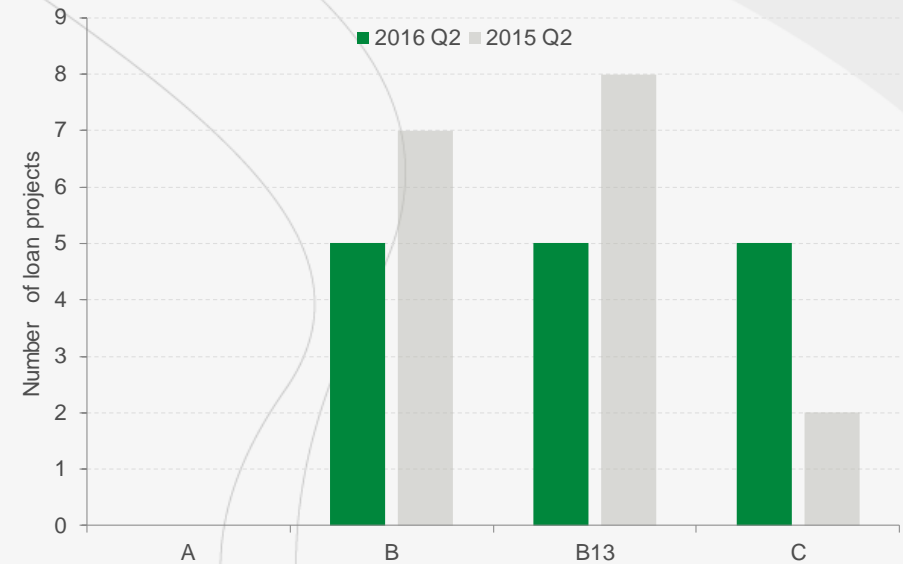


All in US\$ million

Year	A	B	C	D	REG	Small and Vul. %	% Proj. EOY	Small and Vul. Target
2012	4,840.7	745.5	1,917.2	2,330.3	20.0	43%	-	35%
2013	6,499.1	1,128.0	1,600.3	2,493.1	0.0	35%	-	35%
2014	4,955.1	1,500.0	1,026.0	3,290.1	0.0	40%	-	35%
2015	2,356.0	2,001.4	1,798.0	2,760.0	20.0	51%	-	35%
2016 Q2	788.0	600.0	322.0	583.4	0.0	39%	42%	35%

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

2.9 Approvals Based on the Environmental and Social Impact Classification



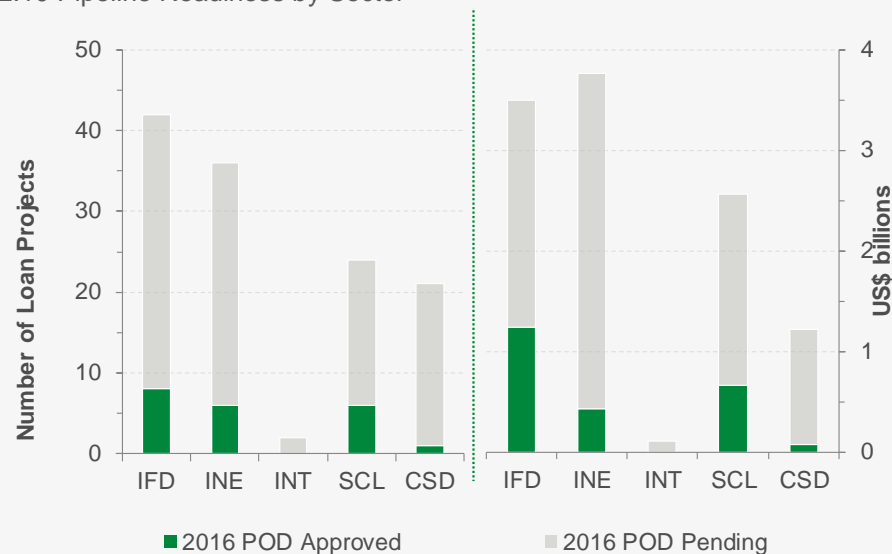
Cumulative Number of loan projects

Cumulative Approved Amount (US\$ million)

ESG Class	A	B	B13	C	Total	A	B	B13	C	Total
2016 Q2	0	5	5	5	15	0.0	331.4	1,589.3	202.0	2,122.7
2015 Q2	0	7	8	2	17	0.0	873.0	1,773.7	60.0	2,706.7
% Change 2016/2015	-	40%	60%	-60%	13% ↑	-	163%	12%	-70%	28% ↑

SG PROJECT PIPELINE READINESS

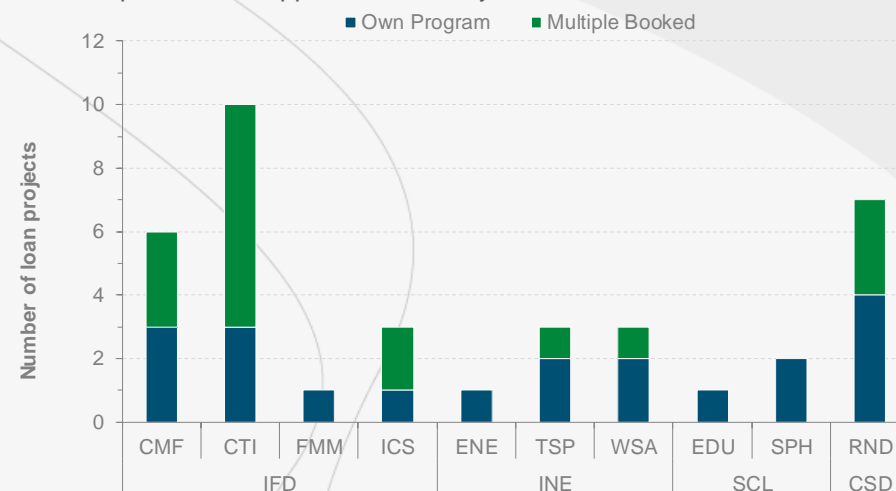
2.10 Pipeline Readiness by Sector



POD status, Amounts in US\$ millions

Pipe Year	Status	Unit	IFD	INE	INT	SCL	CSD	Total	% Executed
2016	POD	Num	8	6	0	6	1	21	17%
	Approved	\$M	1,240.0	428.0	0.0	663.8	75.2	2,407.0	22%
	Pending	\$M	2,260.2	3,341.6	110.0	1,897.0	1,141.0	8,749.8	
2017	POD	Num	1	0	0	0	1	2	6%
	Approved	\$M	10.0	0.0	0.0	0.0	100.0	110.0	5%
	Pending	\$M	445.0	1,203.5	0.0	0.0	296.3	1,944.8	

MULTIPLE-BOOKED

2.11 Multiple-Booked Approved Loans by Division¹²


double counting may happen due to triple booked operations

Number of Operations

Dept.	Div.	Own Program	Multiple Booked
IFD	CMF	3	3
	CTI	3	7
	FMM	1	2
	ICS	1	2
INE	ENE	1	0
	TSP	2	1
	WSA	2	1
	EDU	1	0
SCL	SPH	2	0
	RND	4	3
Total		20	17

Amounts in US\$ millions

Approved Amount

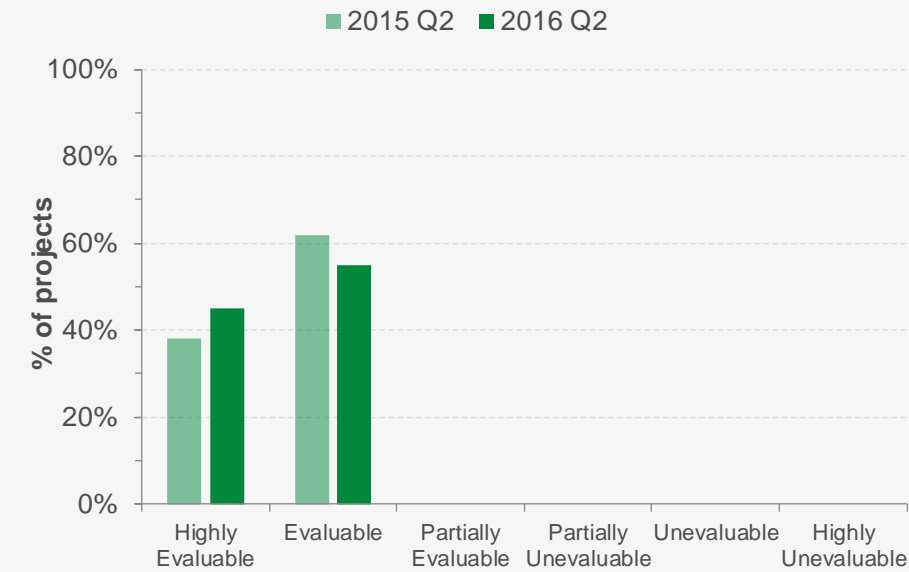
Dept.	Div.	Own Program	Multiple Booked
IFD	CMF	179.3	138.5
IFD	CTI	110.0	250.0
IFD	FMM	600.0	
IFD	ICS	22.0	44.0
INE	ENE	70.0	
INE	TSP	600.0	400.0
INE	WSA	100.0	90.0
SCL	EDU	20.0	
SCL	SPH	110.5	
CSD	RND	330.9	252.5
Total		2,142.7	1,175.0

Proportion of multiple-booked operations is 50% (10) of 20 approvals, corresponding to \$903.8 million in single Approvals

¹² Only those Divisions with approvals are listed.

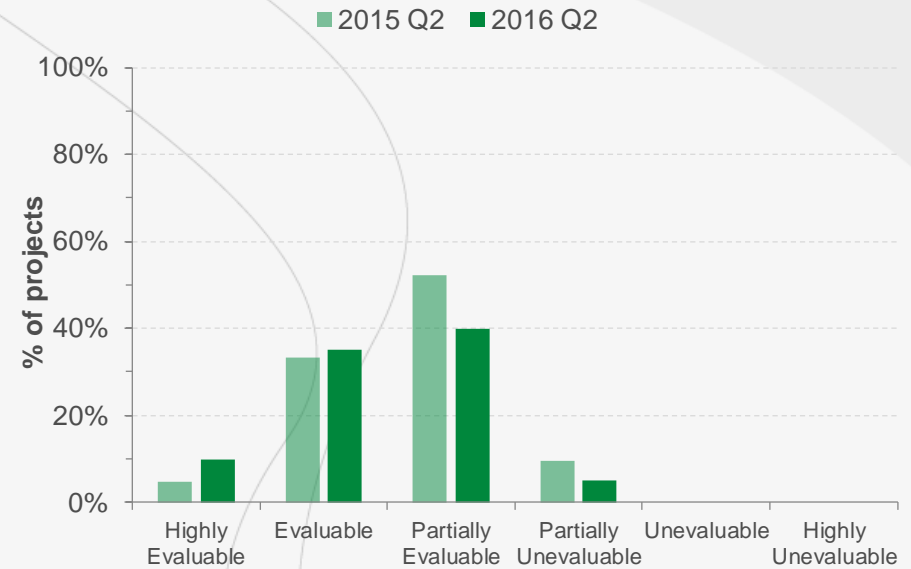
DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.12 DEM Evaluability Levels for Approved SG Loan Operations



% of projects			
Evaluability Levels	2016 Q2	2015 Q2	Change 2016 - 2015
Highly Evaluable	45% (9)	38% (8)	7% ↑
Evaluable	55% (11)	62% (13)	-7% ↓
Partially Evaluable	0% (0)	0% (0)	0%
Partially Unevaluable	0% (0)	0% (0)	0%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%

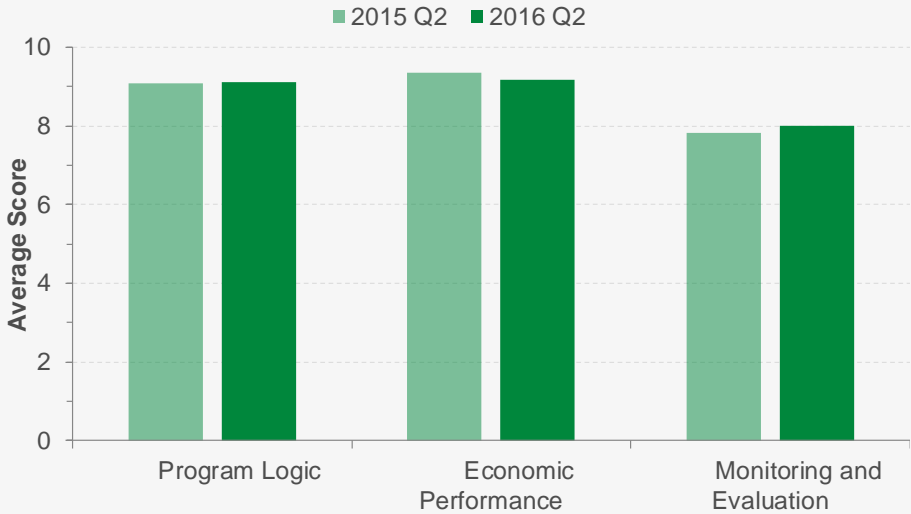
2.13 DEM Evaluability Levels at the Quality and Risk Review (QRR) Stage



% of projects			
Evaluability Levels at QRR	2016 Q2	2015 Q2	Change 2016 - 2015
Highly Evaluable	10% (2)	5% (1)	5% ↑
Evaluable	35% (7)	33% (7)	2% ↑
Partially Evaluable	40% (8)	52% (11)	-12% ↓
Partially Unevaluable	5% (1)	10% (2)	-5% ↓
Unevaluable	0% (2)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%

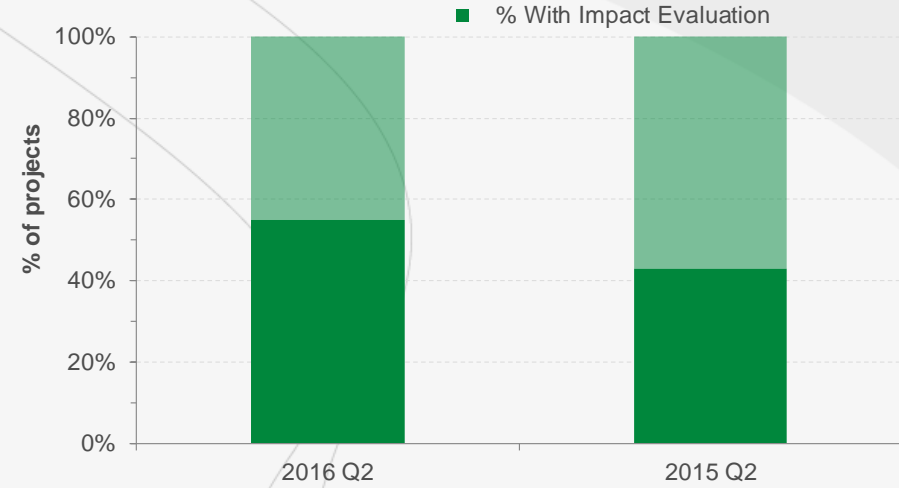
DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.14 DEM Dimensions



Average score			
Dimensions	2016 Q2	2015 Q2	Change 2016 - 2015
Program Logic	9.1	9.1	0.0 ↑
Economic Performance	9.2	9.4	-0.2 ↓
Monitoring and Evaluation	8.0	7.8	0.2 ↑

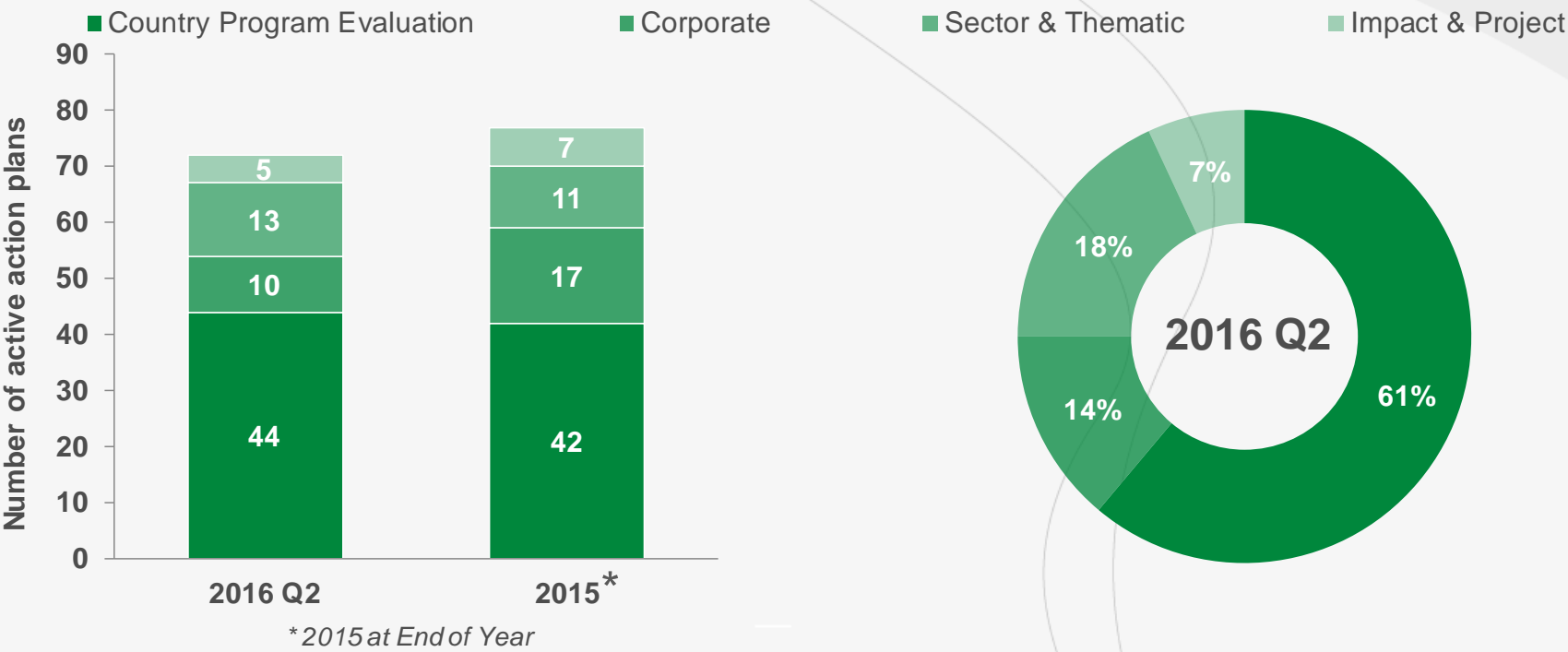
2.15 Percentage of SG Projects with Planned Impact Evaluation at Approval



% of projects			
Ex-Ante Impact Evaluation	2016 Q2	2015 Q2	Change 2016 - 2015
% With Impact Evaluation	55% (11)	43% (9)	12% ↑
% Without Impact Evaluation	45% (9)	57% (12)	-12% ↓

EVALUATION RECOMMENDATION TRACKING SYSTEM

2.16 Board-Endorsed Recommendations Tracked by Type of Evaluation



** Total cumulative As of June 30, 2016 and counted since ReTS launch in 2013

Total Cumulative Action
Plans**
94

Active action
plans
72

Action plans in
progress
64 (89%)

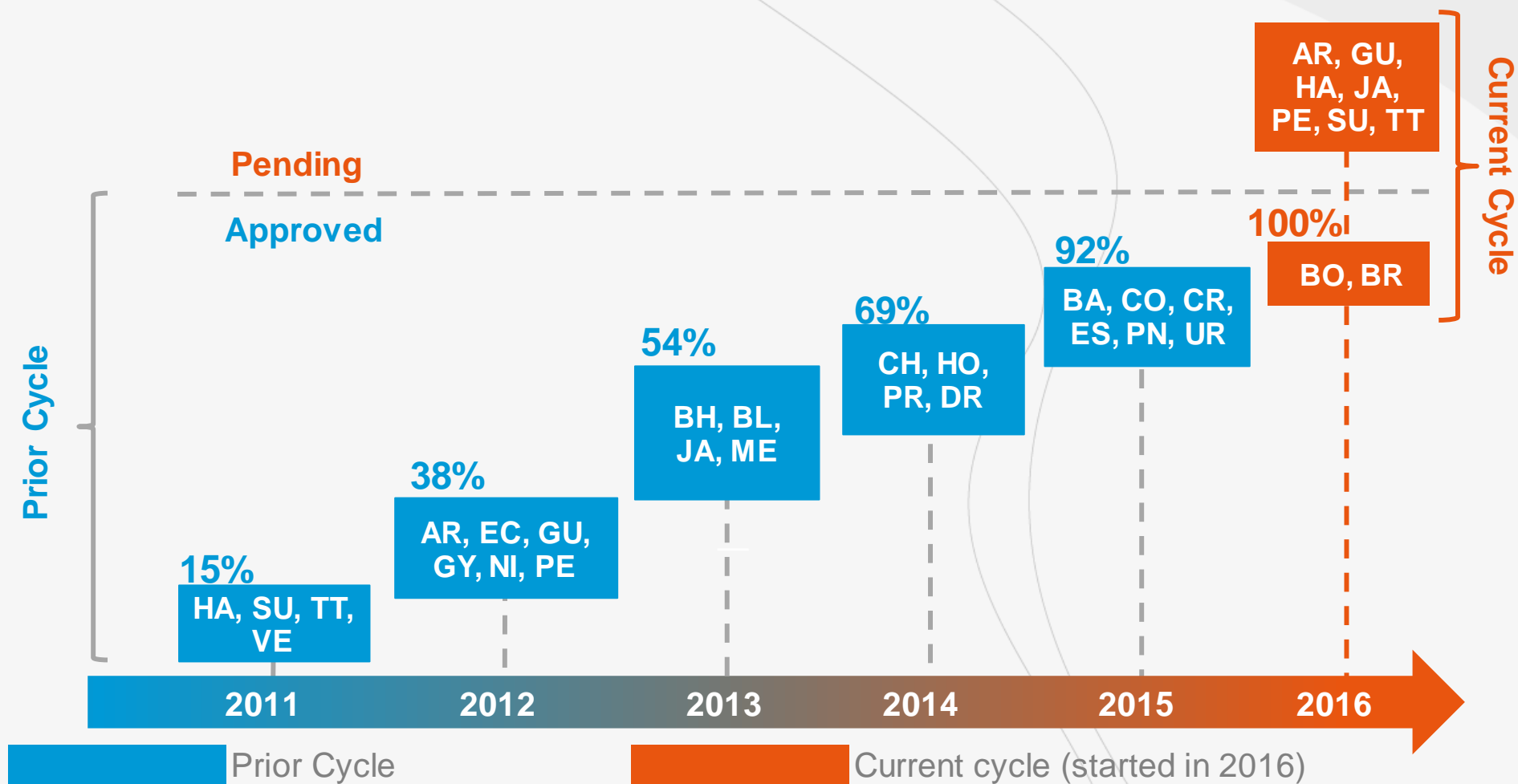
Action plans
past due
8 (11%)

2016 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER III BUSINESS DEVELOPMENT

COUNTRY POLICY DIALOGUE

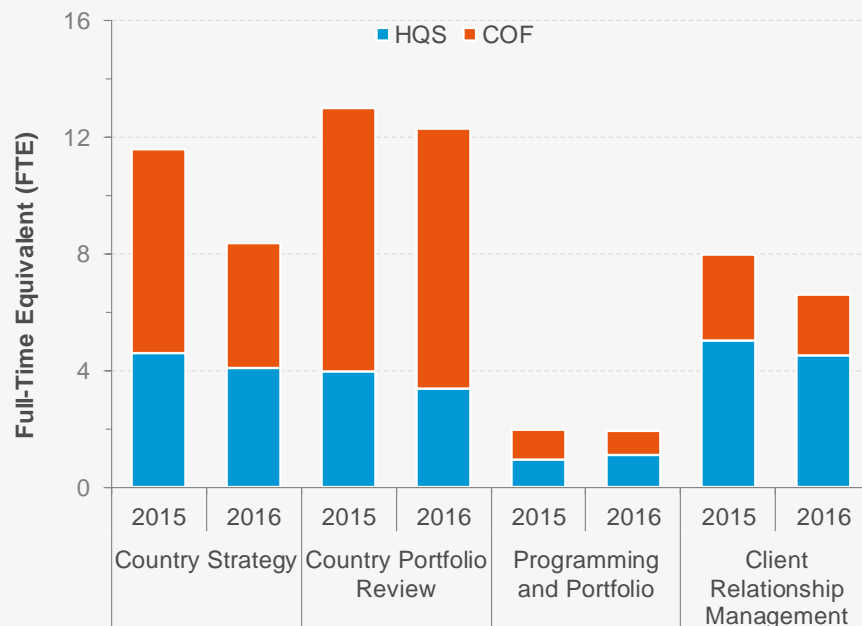
3.1 Results-Based Country Strategies



No changes since last quarter regarding the approval of the Country Strategies for Argentina, Guatemala, Haiti, Jamaica, Peru, Suriname and Trinidad and Tobago.

COUNTRY POLICY DIALOGUE

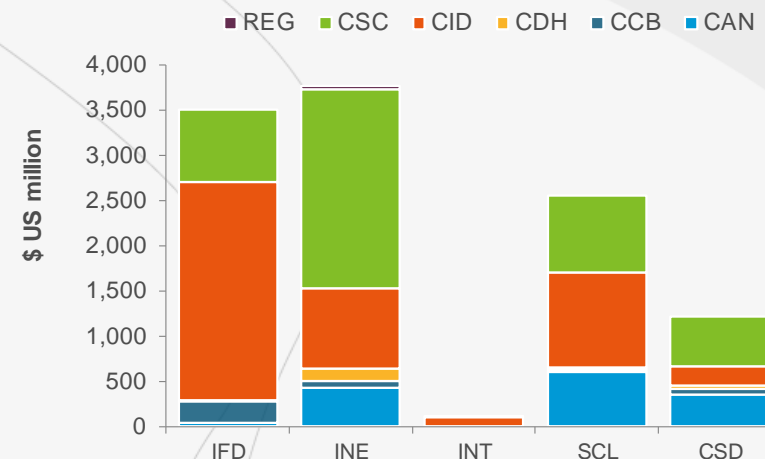
3.2 Staff Time Reported to Programming Products



Full-Time Equivalent

As of Q2	Country Strategy		Country Portfolio Review		Programming and Portfolio		Client Relationship Management		Percentage by Location	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
HQS	4.6	4.1	4.0	3.4	1.0	1.1	5.1	4.5	42%	45%
COF	7.0	4.3	9.0	8.9	1.0	0.8	2.9	2.1	58%	55%
Total	11.6	8.4	13.0	12.3	2.0	1.9	8.0	6.6	100%	100%

3.3 2016 SG Loan Operations Pipeline Development¹³



All in US\$ million

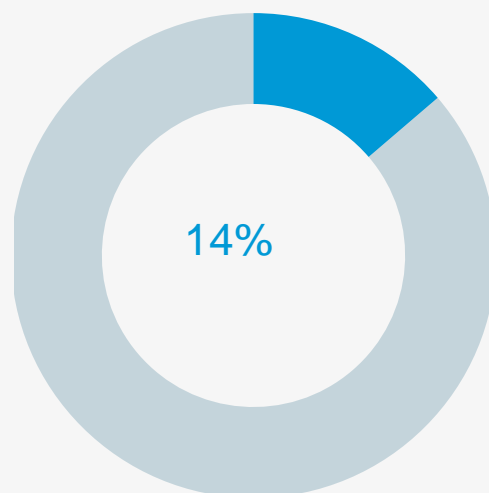
	Department						
By region	IFD	INE	INT	SCL	CSD	Total	%
CAN	45	431	0	600	355	1,431	13%
CCB	235	75	0	25	61	395	4%
CDH	13	132	0	28	40	213	2%
CID	2,417	886	100	1,050	215	4,668	42%
CSC	791	2,205	10	858	546	4,410	40%
REG	0	40	0	0	0	40	0%
Total	3,500	3,770	110	2,561	1,216	11,157	100%
By instrument							
Investment	1,555	3,470	110	1,616	1,206	7,957	71%
Policy-Based	1,925	300	0	945	10	3,180	29%
Guarantee	20	0	0	0	0	20	0%
Num. of projects	42	36	2	24	21	125	

¹³ This refers to all 2016 SG loan operations that are in a preparation stage (before approval).

ECONOMIC AND SECTOR WORK (ESW)

3.4 Progress on Economic and Sector Work Plan and Budget Execution

ESW Deliverables Completed



Deliverables completed in 2016 Q2

35

Deliverables planned for 2016

255

Deliverables completed in 2015 Q2

58

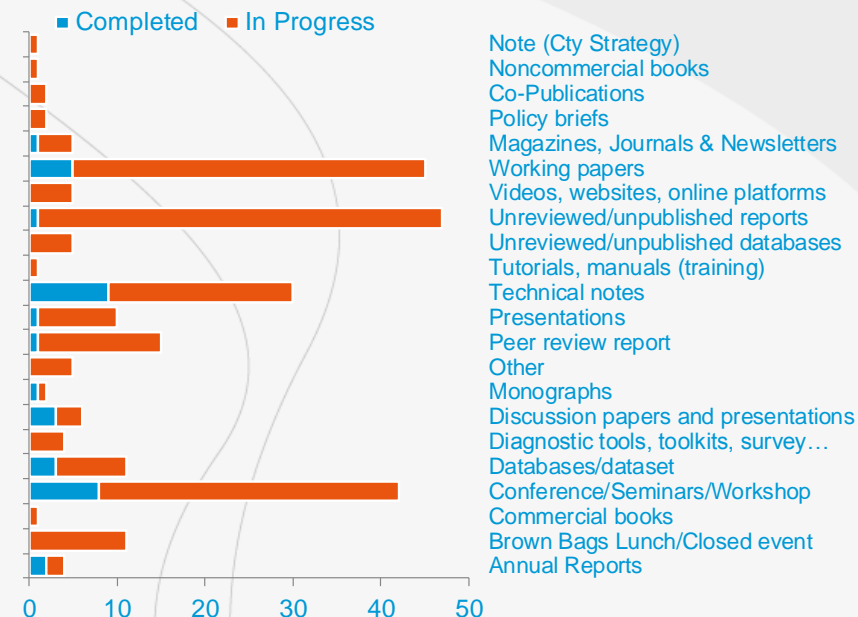
14%
of the 417 planned for 2015

ESW products for 2016

71

CIP for 2016

44



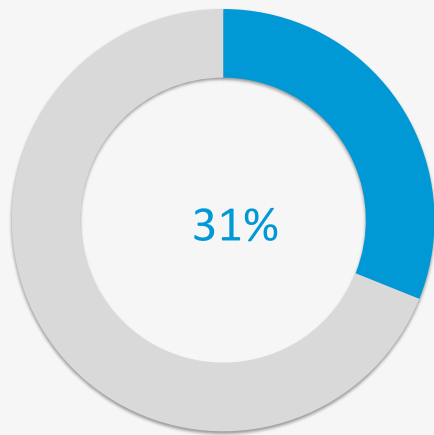
ESW products by Priority Area and Department

	INE	RES	SCL	INT	VPS	IFD	KNL	CSD	Total 2016 Q2	Total 2015 Q2	% Change 2016/2015		
Social Policy for Equity and Productivity	0	2	12	0	1	2	0	0	17	20	-15%	↓	
Institutions for Growth and Societal Welfare	1	1	0	0	0	9	0	2	13	22	-41%	↓	
Competitive Regional and International Integration	0	0	0	3	0	0	0	0	3	8	-63%	↓	
Infrastructure for Competitiveness and Social Welfare	3	0	0	0	0	0	0	2	5	3	67%	↑	
Protecting the Environment and responding the Climate Change	1	0	0	0	2	0	0	1	4	3	33%	↑	
Other	4	12	5	4	1	2	1	0	29	19	53%	↑	
Total	9	15	17	7	4	13	1	5	71	75	-5%	↓	
Effort Reported to ESW products	FTEs	0.8	9.1	3.0	8.1	0.4	2.2	0.1	0.7	24.5	26.1	-6%	↓
Budget allocated to ESW products	US\$ M	\$1.9	\$2.6	\$2.3	\$2.2	\$0.2	\$2.2		\$11.3	\$11.8	-5%	↓	
	Actual US\$ M	\$0.2	\$1.0	\$1.0	\$1.2	\$0.1	\$0.3		\$3.9	\$3.1	24%	↑	
	Committed US\$ M	\$0.7	\$0.6	\$0.5	\$0.8	\$0.1	\$0.4		\$3.2	\$2.7	16%	↑	
Actual and Commitments as % of Budget allocated		51%	61%	68%	89%	105%	34%		62%	49%	26%	↑	

TECHNICAL COOPERATION APPROVALS

3.5 TC program by Fund

Progress towards current plan for the year



Actual approvals YTD

\$44. US\$M in 79 TCs

For the Quarter

\$28.8 US\$M in 50 TCs

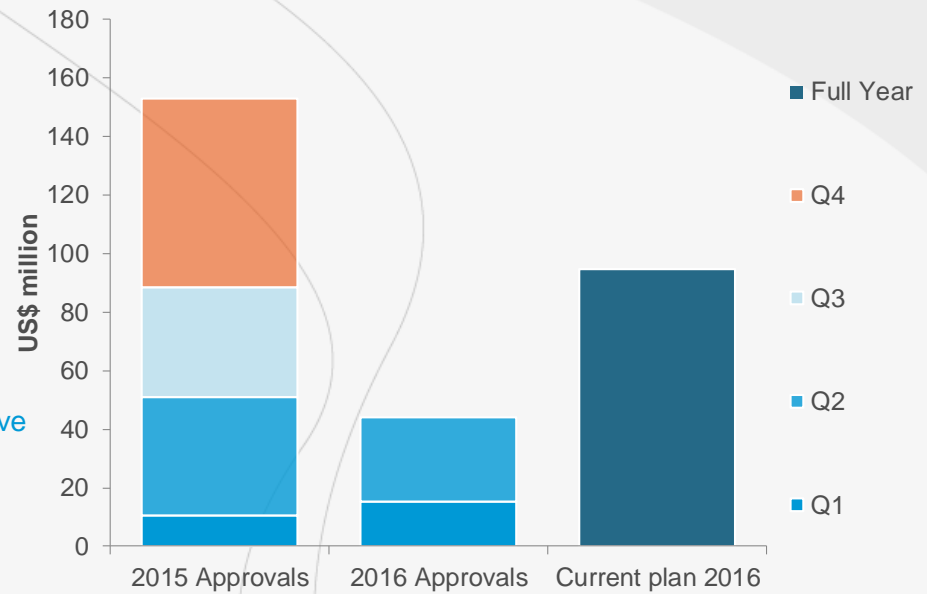
(30% of \$95 US\$M projected for the year)

Current Plan for 2016

\$92.6 US\$M in 165 TCs

Actual approvals 2015 Q2 - Cumulative

\$50.9 US\$M in 85 TCs



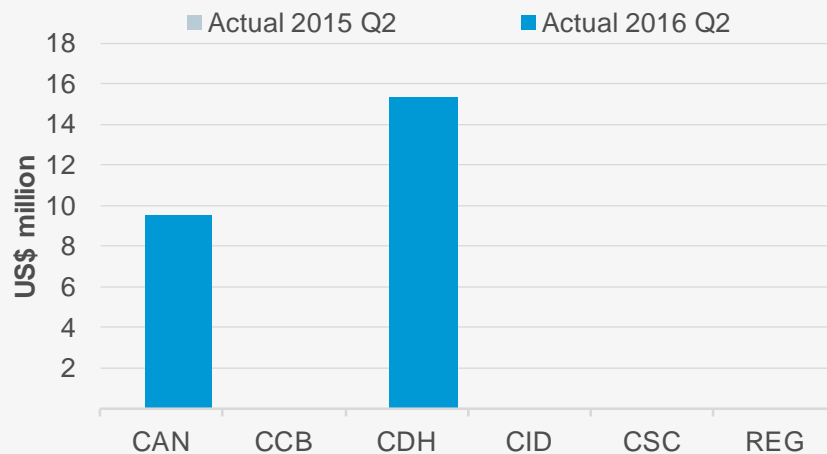
All in US\$ million and number of TCs

	Actual 2016 Q2		Current Plan 2016		Actual / Planned	Actual 2015 Q2		% Change (actual) 2016/2015
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
By Region					Volume			Volume
CAN		4	\$20.9	23		\$2.8	9	
CCB	\$0.9	2	\$2.0	10	45%	\$2.1	1	-57% ↓
CDH	\$0.0	0	\$1.6	5	1%	\$0.9	0	-98% ↓
CID	\$3.9	4	\$15.2	36	26%	\$4.4	4	-11% ↓
CSC	\$1.3	7	\$11.5	31	11%	\$4.5	2	-72% ↓
REG	\$19.9	12	\$43.6	63	46%	\$25.7	7	-22% ↓
By Fund								
ORC	\$8.7	29	\$94.8	-	-	\$4.3	14	103% ↑
FSO	-	-	-	-	-	-	-	-
Donor Trust	\$13.1	18	-	-	-	\$6.2	9	111% ↑

	Actual 2016 Q2		Current Plan 2016		Actual / Planned	Actual 2015 Q2		% Change (actual) 2016/2015
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
By Department					Volume			Volume
IFD	\$10.3	9	\$29.2	52	35%	\$5.8	13	79% ↑
INE	\$9.9	15	\$29.8	39	33%	\$25.0	32	-60% ↓
INT	\$0.7	3	\$2.8	9	26%	\$3.0	2	-75% ↓
SCL	\$4.7	10	\$13.8	35	34%	\$6.6	15	-29% ↓
VPS	\$0.0	0	\$1.7	1	0%	\$0.0	0	
CSD	\$3.1	13	\$15.4	29	20%	\$0.0	0	
Total	\$28.8	50	\$92.6	165	31%	\$40.4	62	-29% ↓

INVESTMENT GRANTS¹⁴

3.6 Approvals

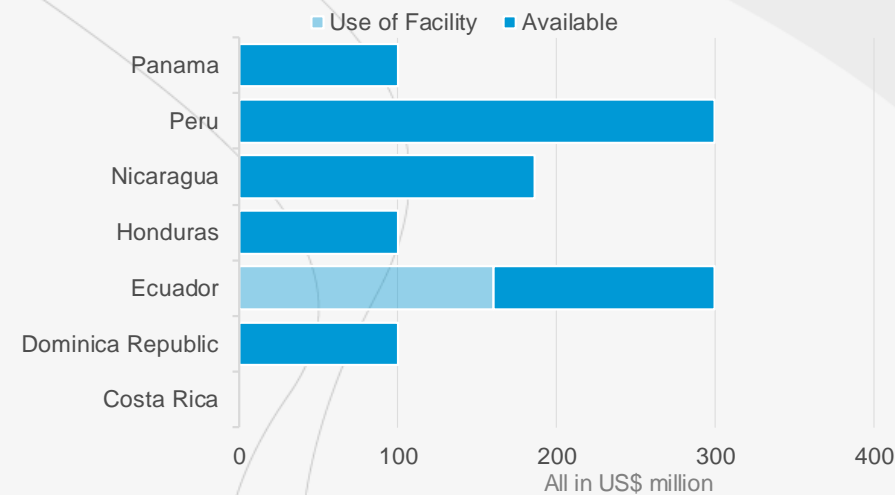


All in US\$ million

Region	Actual 2016 Q2		Actual 2015 Q2		% Change 2016/15	
	\$M	Num	\$M	Num	\$M	Num
CAN	9.5	1	0.0	0	0.0	0
CCB	0.0	0	0.0	0	0.0	0
CDH	15.3	1	0.0	0	0.0	0
CID	0.0	0	0.0	0	0.0	0
CSC	0.0	0	0.0	0	0.0	0
REG	0.0	0	0.0	0	0.0	0
Total	24.9	2	0.0	0	0.0	0

CONTINGENT CREDIT LINES

3.7 Contingent Credit Facilities For Natural Disaster Approved and in Portfolio



	Approval	Dates		Approved		Use of	
		Eligibility	Expiration	Original	Current	Facility	Available
Costa Rica	Dec-12	Cancelled		100.0	0.0		
Dominica Republic	Nov-09	Aug-11	Dec-20	100.0	100.0	0.0	100.0
Ecuador	Dec-14	Sep-15	Jun-20	100.0	300.0	160.0	140.0
Honduras	Nov-11	Mar-13	Dec-17	100.0	100.0	0.0	100.0
Nicaragua	Nov-13	Jun-14	Mar-19	186.0	186.0	0.0	186.0
Peru	Dec-13	Oct-14	Jan-19	300.0	300.0	0.0	300.0
Panama	Feb-12	Oct-12	May-17	100.0	100.0	0.0	100.0
Total				986.0	1,086.0	160.0	926.0

¹⁴ Investment Grants are non-reimbursable financing (grants) funded by Donor Trust Funds (DTFs), which are set up for specific investment purposes. Investment Grants may go to public, private, or not-for-profit institutions within any borrowing member country.

2016 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER IV

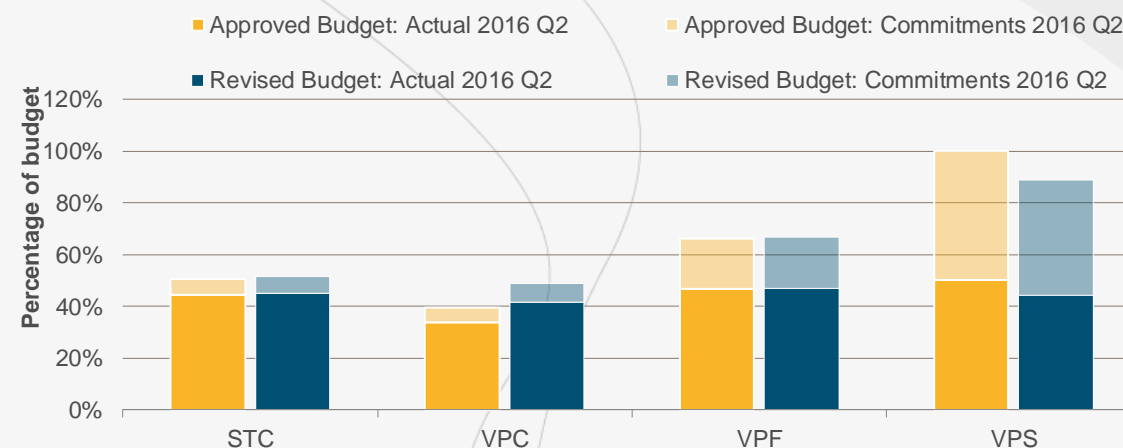
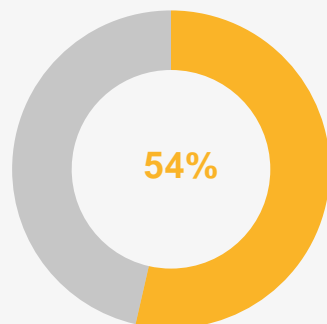
RESOURCE MANAGEMENT

A. BUDGET

RESOURCES (PC, NPC)

4.1 Approved Budget Execution by VP¹⁵

Actual and commitments as % of approved budget



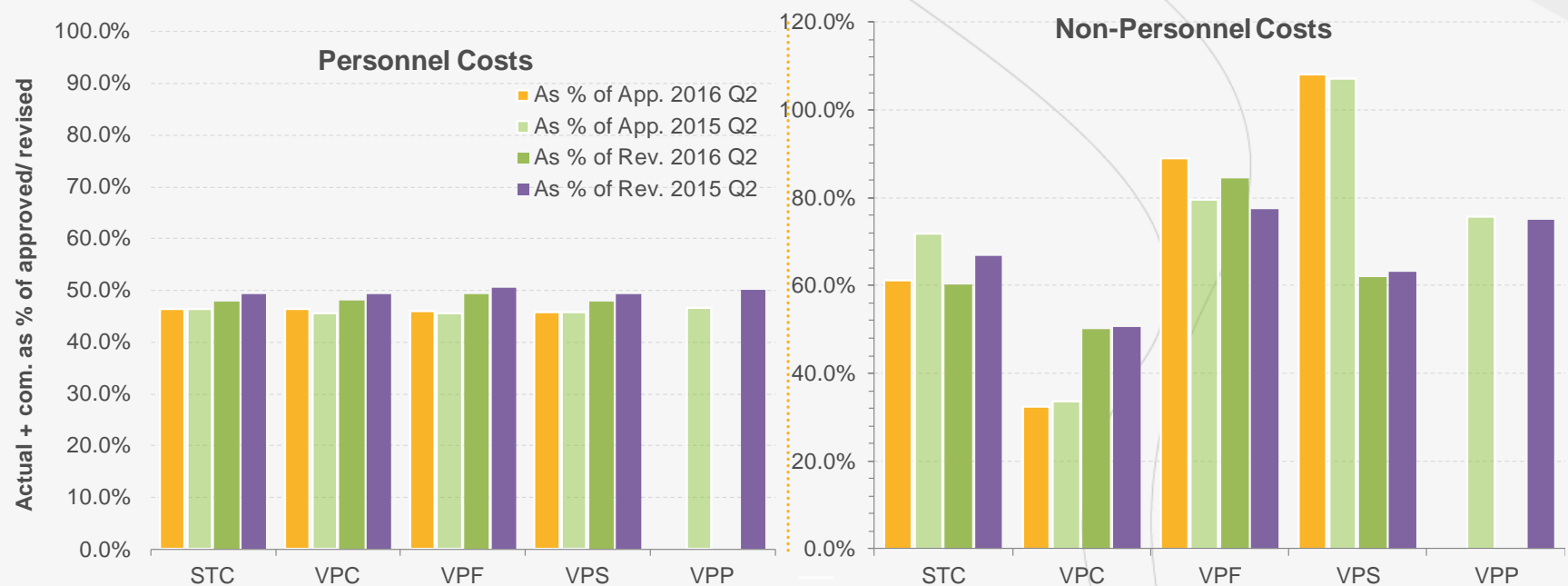
All in US\$ million and as % of approved budget

Unit	Approved 2016	Revised 2016	Approved 2015	% Change, Approved 2016/2015	Actual 2016 Q2				Actual 2015 Q2				Commitments 2016 Q2		Commitments 2015 Q2		% Change (Act. + Comm.) 2016/2015
					US\$ M	As % of approved	As % of revised	As % of approved	US\$ M	As % of approved	As % of revised	As % of approved	US\$ M	As % of approved	As % of revised	As % of approved	
STC	76.4	75.2	74.9	2% ↑	\$33.9	44%	45%	46%	\$4.7	6%	6%	8%					-3% ↓
VPC	139.2	112.8	142.8	-3% ↓	\$47.1	34%	42%	34%	\$8.0	6%	7%	5%					0% ↓
VPF	124.1	123.0	128.8	-4% ↓	\$58.0	47%	47%	42%	\$24.1	19%	20%	19%					5% ↑
VPS	159.8	180.0	164.3	-3% ↓	\$80.1	50%	44%	50%	\$14.4	9%	8%	9%					0% ↓
Total	499.5	491.0	549.2	-9% ↓	\$219.1	44%	45%	43%	\$51.2	10%	10%	10%					0% ↑

¹⁵ Commitment for 2016 Q2 excludes PO (Purchase Orders) that are in the process of being closed in 2016 Q3. MSM (Cost center for Micro, Small and Medium Enterprises of the MIF) has been moved from VPP to STC.

RESOURCES (PC, NPC)

4.2 Budget executed as a percent of Budget Approved¹⁶



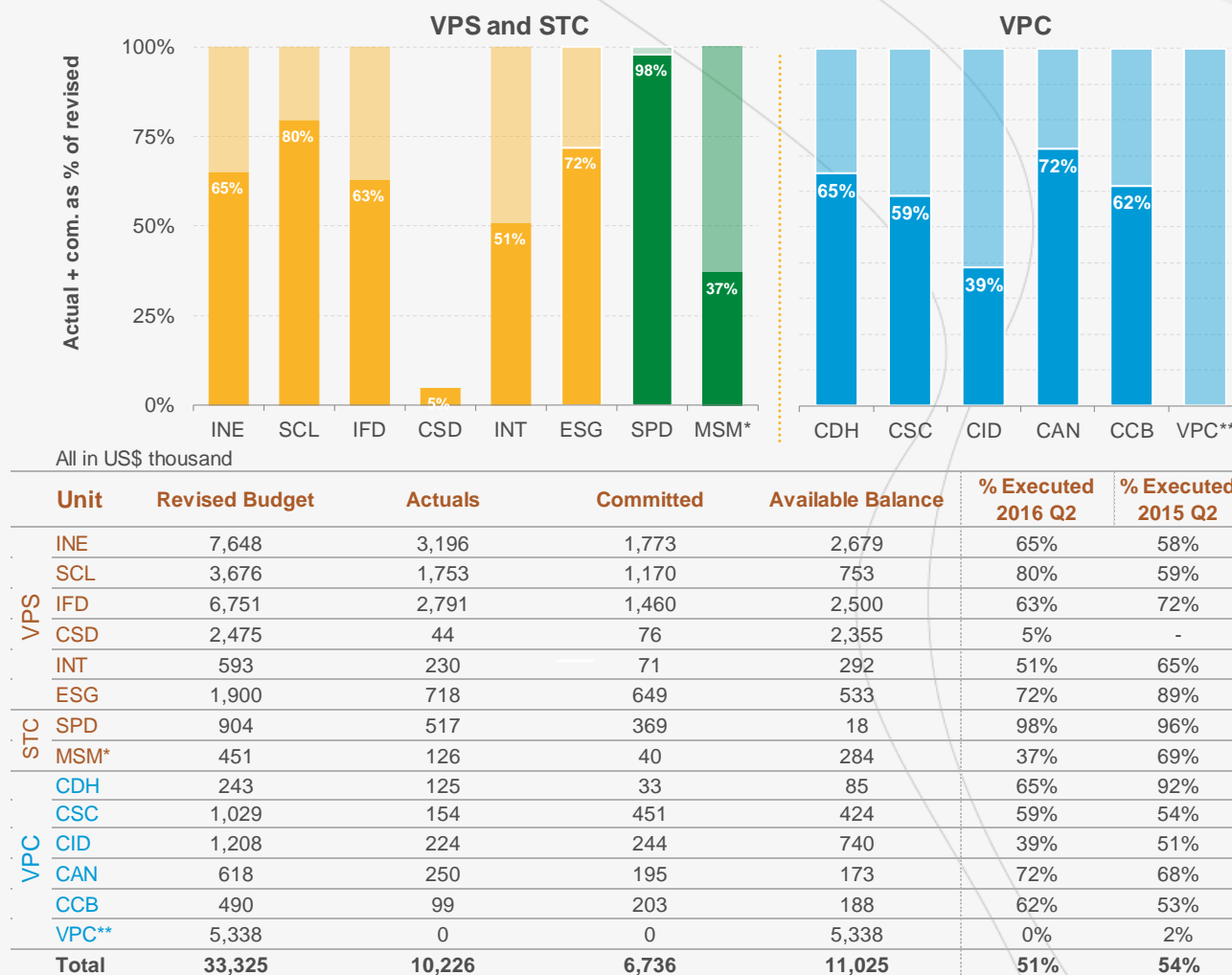
All in US\$ million

Unit	Personnel (Actual + Committed)			Non-personnel (Actual + Committed)			As % of approved				As % of Revised			
	2016 Q2	2015 Q2	% Change	2016 Q2	2015 Q2	% Change	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2
STC	25.7	24.7	4% ↑	12.9	15.6	-17% ↓	46.5%	46.5%	61.2%	71.9%	47.9%	49.4%	60.2%	66.9%
VPC	33.2	33.1	0% ↑	21.9	23.7	-7% ↓	46.4%	45.6%	32.4%	33.7%	48.2%	49.4%	50.0%	50.6%
VPF	30.4	31.8	-5% ↓	51.7	47.3	9% ↑	46.0%	45.7%	89.0%	79.6%	49.2%	50.5%	84.4%	77.4%
VPS	57.5	58.9	-2% ↓	37.0	38.4	-4% ↓	45.8%	45.8%	108.1%	107.2%	47.9%	49.2%	61.8%	63.2%
VPP	0.0	11.9	-100% ↓	0.0	9.7	-100% ↓	-	46.7%	-	75.7%	-	50.2%	-	74.9%

¹⁶ Commitment for 2016 Q2 excludes POs that are in the process of being closed in 2016 Q3.

RESOURCES (NPC)

4.3 Transactional budget executed as percentage of budget allocated¹⁷



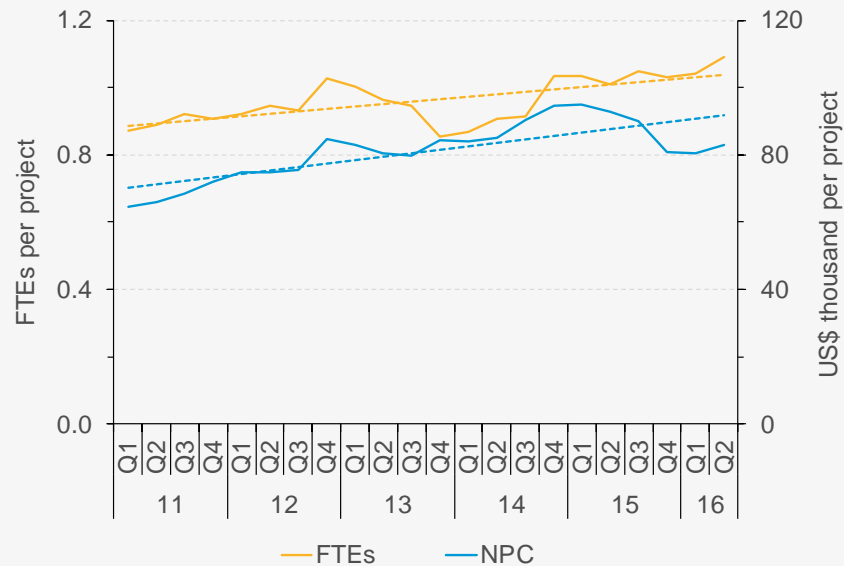
*MSM transactional Budget is self-contained - it has an approved budget which is executed during the year.

**VPC/VPC corresponds to where the transactional budget is approved and then transferred to other organizational units.

¹⁷ The allocated budget corresponds to the portion of the approved budget in VPC transferred to VPS or other organizational units in VPC and SPD.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

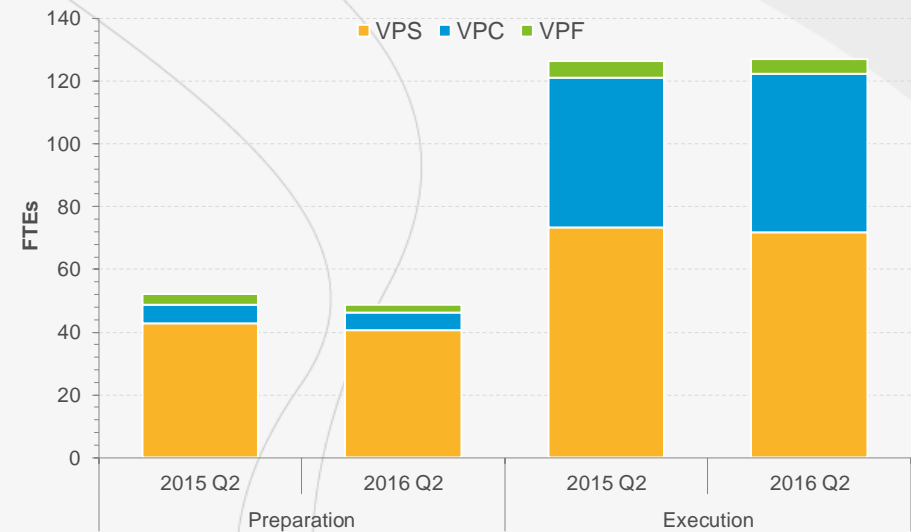
4.4 Resources for SG Project Approval¹⁸



Per project moving average

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	% Change 2016/2015
FTEs	0.96	0.91	1.01	1.09	8% ↑
NPC (US\$)	80,581	85,048	92,740	82,896	-11% ↓

4.5 Staff Effort reported to SG Project Preparation and Execution

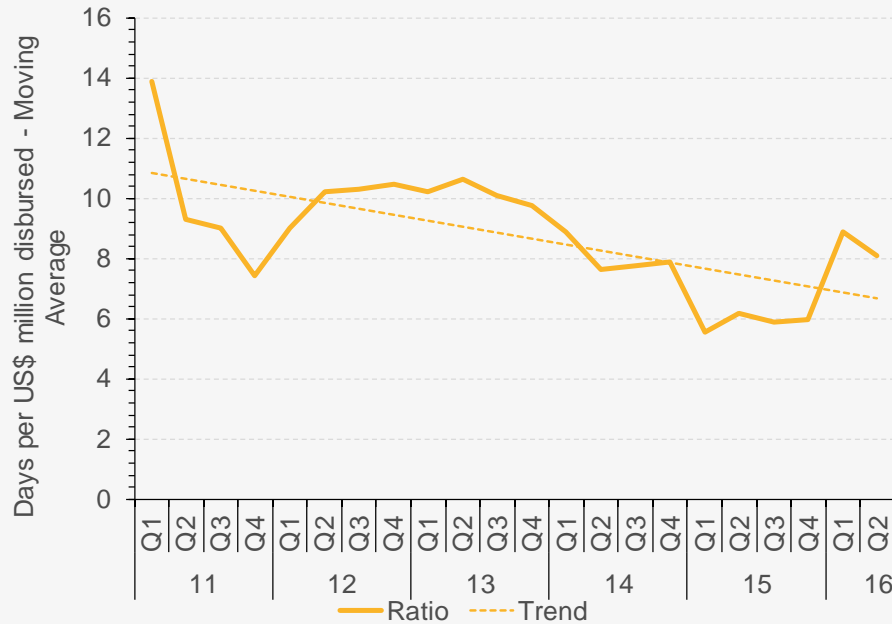


	Preparation			Execution			Total		
	2015 Q2	2016 Q2	%Change 2016/2015	2015 Q2	2016 Q2	%Change 2016/2015	2015 Q2	2016 Q2	%Change 2016/2015
VPC	5.8	5.4	-8% ↓	41.9	45.3	8% ↑	47.7	50.7	6% ↑
VPF	3.6	2.6	-28% ↓	1.9	2.1	11% ↑	5.4	4.6	-15% ↓
VPS	42.9	40.7	-5% ↓	73.4	71.8	-2% ↓	116.2	112.5	-3% ↓
Total	52.3	48.7	-7% ↓	117.1	119.1	2% ↑	169.4	167.8	-1% ↓

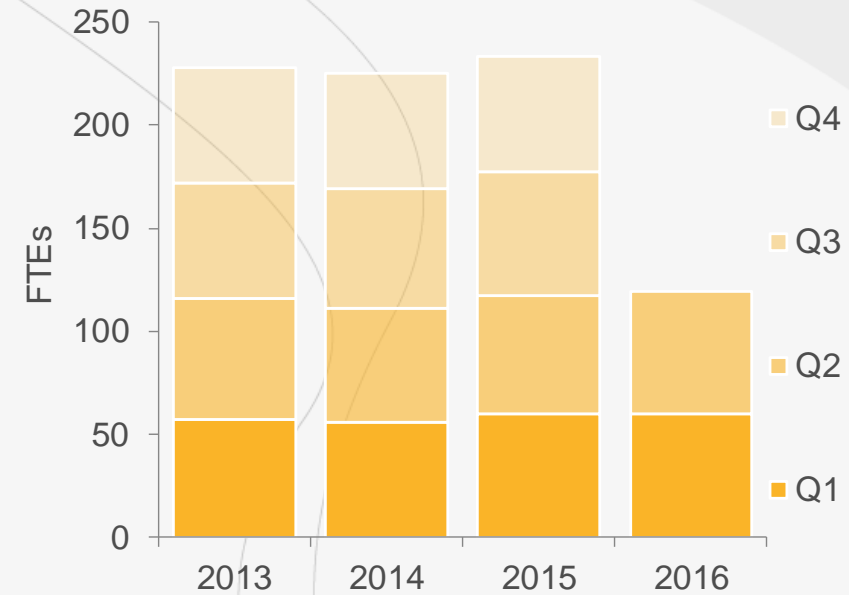
¹⁸ Moving average of last 4 quarters (1 year total) and FTEs correspond only to Staff

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.6 Staff time reported to SG project execution per US\$ million disbursed



4.7 Staff time reported to SG project execution



Values expressed in FTEs

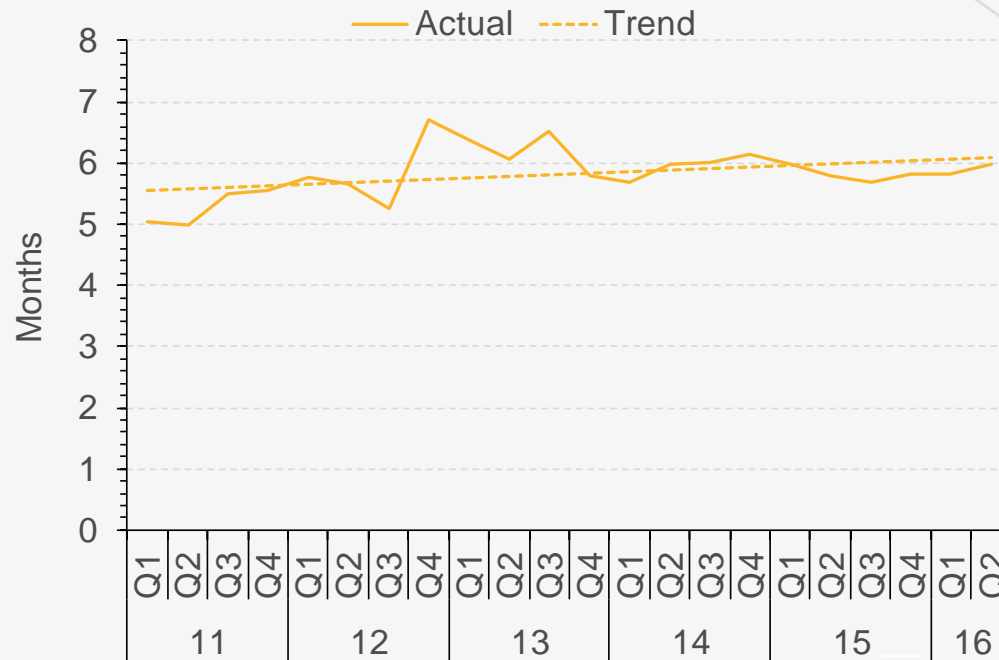
Year	Q1	Q2	Q3	Q4	Total	% Change Q2
2013	57.2	58.8	55.7	56.1	227.8	15% ↑
2014	55.8	55.6	57.8	56.1	225.3	-5% ↓
2015	59.7	57.6	59.9	55.9	233.2	4% ↑
2016	59.8	59.5				3% ↑

SG Loan Projects

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	% Change 2016/2015
Days	12,120	12,120	11,810	12,206	3% ↑
Disbursed US\$M	1,076.6	1,929.6	1,345.6	2,222.3	65% ↑
Ratio (Days/Disb.)	11.3	6.3	8.8	5.5	-37% ↓
Ratio - Moving average	10.6	7.6	6.2	8.1	31% ↑

CYCLE TIMES (EFFICIENCY)

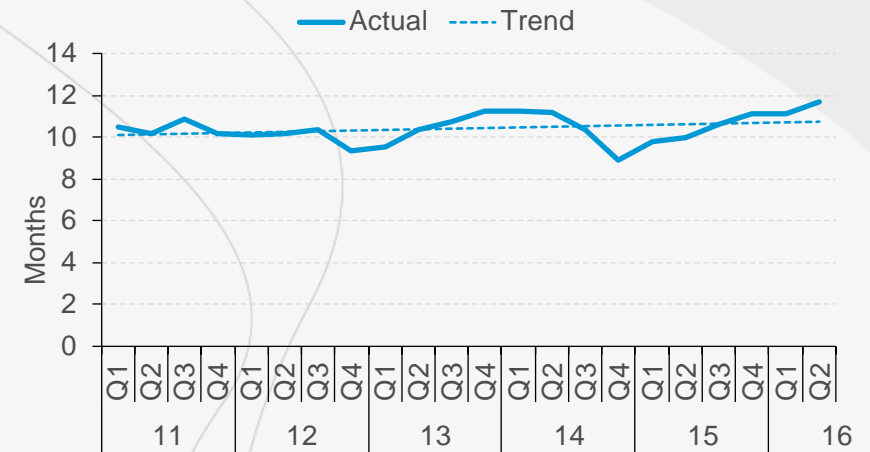
4.8 Time Elapsed from Project Profile to Approval for SG Investment Projects



Moving median in months

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	% Change 2016/2015
Profile to Approval	6.1	6.0	5.8	6.0	3% ↑

4.9 Time Elapsed from Approval to Eligibility for SG Investment Projects

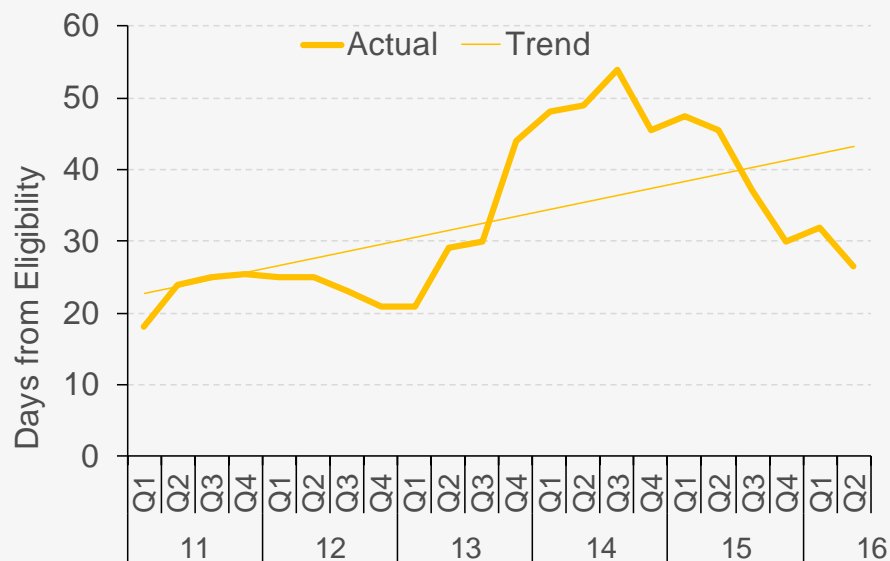


Moving median for previous 4 quarters, in months

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	% Change 2016/2015
CAN	11.3	9.4	8.8	18.8	113% ↑
CCB	4.3	11.9	6.0	11.7	94% ↑
CDH	7.6	8.8	9.9	8.6	-13% ↓
CID	11.5	10.8	7.8	13.4	73% ↑
CSC	10.6	12.4	10.8	11.1	3% ↑
REG	0.0	13.9	0.0	0.0	NA
Total	10.4	11.2	10.0	11.7	18% ↑

CYCLE TIMES (EFFICIENCY)

4.10 Time Elapsed from Eligibility to First Disbursement for SG Investment Projects

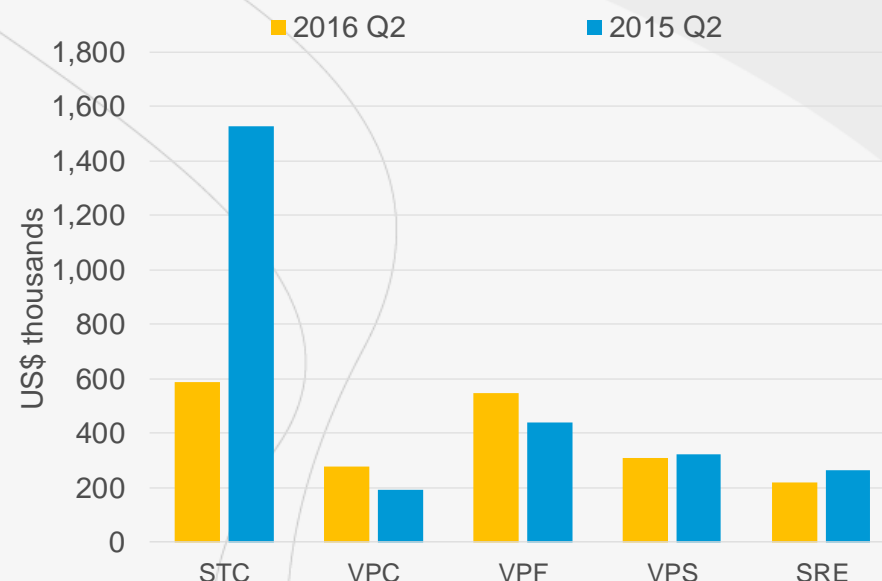


Moving median for previous 4 quarters, in days

	2014 Q2	2014 Q2	2015 Q2	2016 Q2	% Change 2016/2015
CAN	22.5	70.0	79.0	30.0	-62% ↓
CCB	4.0	20.0	13.0	17.0	31% ↑
CDH	29.5	33.0	42.5	12.0	-72% ↓
CID	56.0	24.0	22.0	18.0	-18% ↓
CSC	34.0	68.0	64.5	64.0	-1% ↓
REG	0.0	0.0	277.0	0.0	-100% ↓
Total	29.0	49.0	45.5	26.5	-42% ↓

UNALLOCATED PERSONNEL COSTS

4.11 Personnel Costs from Unreported Time



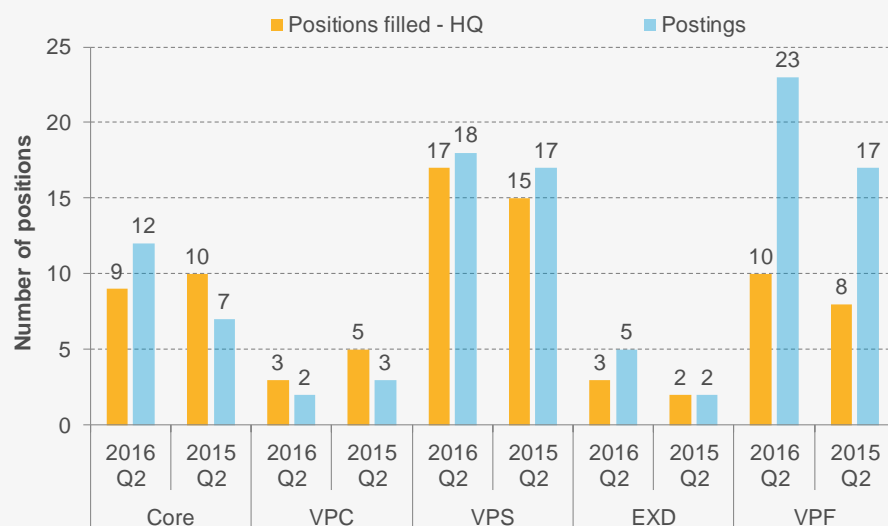
All in US\$ million

Unit	2016 Q2	2015 Q2	% Change 2016/2015	As % of total 2016 Q2
STC	588	1,528	-62% ↓	30%
VPC	278	193	44% ↑	14%
VPF	549	441	24% ↑	28%
VPS	307	321	-5% ↓	16%
SRE	217	264	-18% ↓	11%
Total	1,939	2,748	-29% ↓	100%

B. HUMAN RESOURCES

VACANCIES AND NEW HIRES

4.12 Status of the positions posted and filled in HQ¹⁹



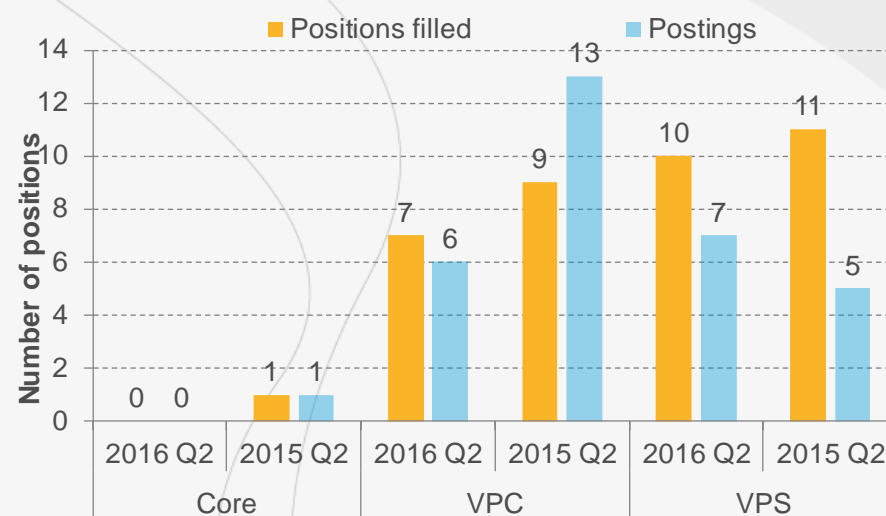
Number of positions filled by external candidates

	Core		VPC		VPS		EXD		VPF		IDB*		Total**	
	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2
Positions filled - HQ	9	10	3	5	17	15	3	2	10	8	1	0	43	40
Postings	12	7	2	3	18	17	5	2	23	17	0	0	60	46

*Refers to Central Pool (SRE/VAC)

**Excludes VPP in 2015

4.13 Status Positions Posted and Filled in COFs



Number of positions

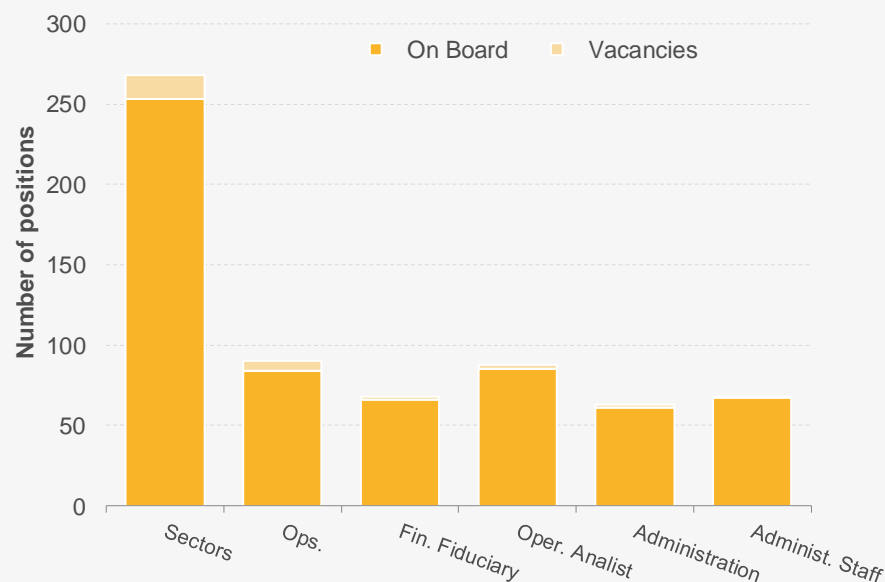
	Core		VPC		VPS		Total*	
	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2	2016 Q2	2015 Q2
Positions filled	0	1	7	9	10	11	17	21
Postings	0	1	6	13	7	5	13	19

*Excludes VPP in 2015

¹⁹ IDB includes Administrative Tribunal, Staff, Family and Retirees Associations, Office of the Ombudsperson, Young Professionals, Special Employees and Staff Relations

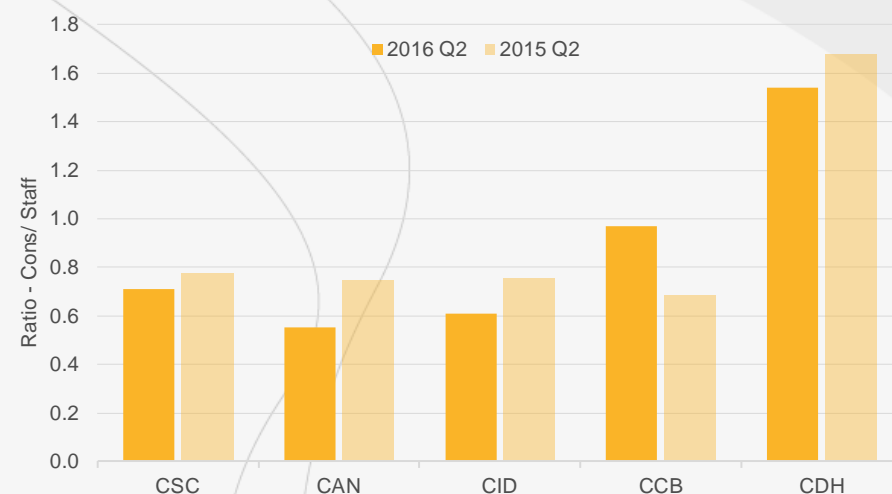
STAFF COMPOSITION

4.14 Country Office Staff Composition



Number of positions

	Sectors	Ops.	Fin. Fiduciary	Oper. Analyst	Administration	Administ. Staff	Total
2016 Q2	268	90	68	88	63	68	645
On Board	253	84	66	85	61	67	616
Vacancies	15	6	2	3	2	1	29
2015 Q2	284	89	67	88	64	73	665
On Board	273	84	63	83	58	70	631
Vacancies	11	5	4	5	6	3	34
% Change Staff on board 2016/2015	↓ -7%	0%	↑ 5%	↑ 2%	↑ 5%	↓ -4%	↓ -2%

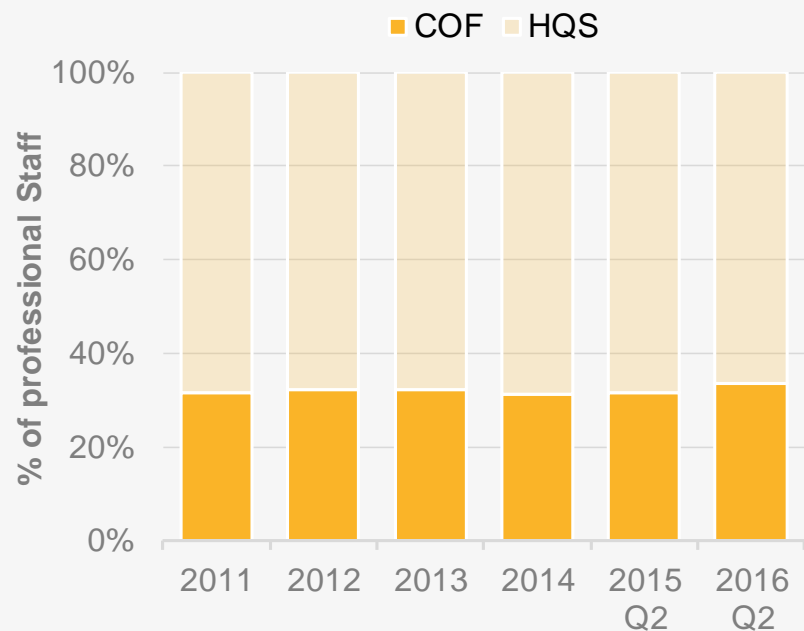
4.15 Number of Professional Staff and Consultants²⁰ (excluding firms)


Region	Technical Staff		%Change Tech. Staff 2016/15	Consultants		% Change Cons. 2016/15	Ratio (Cons/staff)	
	2016 Q2	2015 Q2		2016 Q2	2015 Q2		2016 Q2	2015 Q2
CSC	148	156	-5% ↓	105	121	-13% ↓	0.71	0.78
CAN	118	119	-1% ↓	65	89	-27% ↓	0.55	0.75
CID	171	171	0% #	104	129	-19% ↓	0.61	0.75
CCB	67	66	2% ↑	65	45	44% ↑	0.97	0.68
CDH	24	25	-4% ↓	37	42	-12% ↓	1.54	1.68
Total	528	537	-2% ↓	376	426	-12% ↓	0.71	0.79

²⁰ For Q2, the number of days of the contracts were not available, so the contract length of seven months was considered in lieu of greater than 150 days in length.

STAFF LOCATION

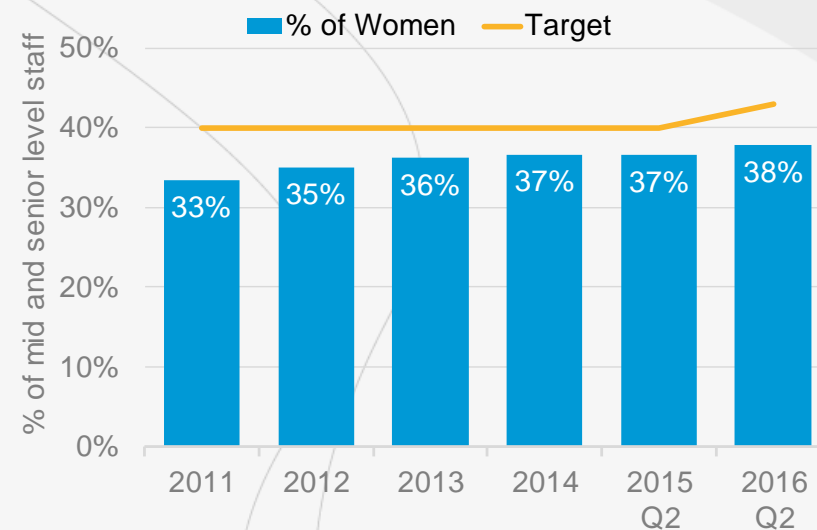
4.16 Professional Staff Based in HQS and COF



0% changes represent less than 1% variations.

EXECUTIVE AND MANAGERIAL STAFF

4.17 Percentage of professional and executive staff who are women, Grade 4 and above



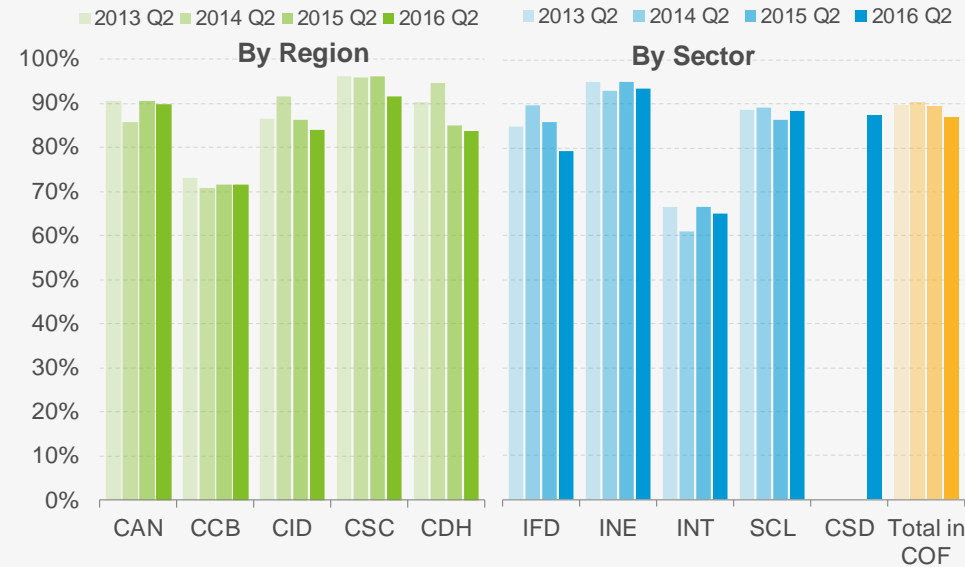
Mid and Senior level staff, Grade four and above

Year	Women	Men	% of Women	Change	Target
2011	292	581	33%	2% ↑	40%
2012	322	596	35%	2% ↑	40%
2013	336	593	36%	1% ↑	40%
2014	349	603	37%	0% ↑	40%
2015 Q2	345	600	37%	0% ↓	40%
2016 Q2	334	548	38%	1% ↑	43%

0% changes represent less than 1% variations.

TEAM LEADERS IN COFs

4.18 Projects in portfolio led by Team Leaders in COFs

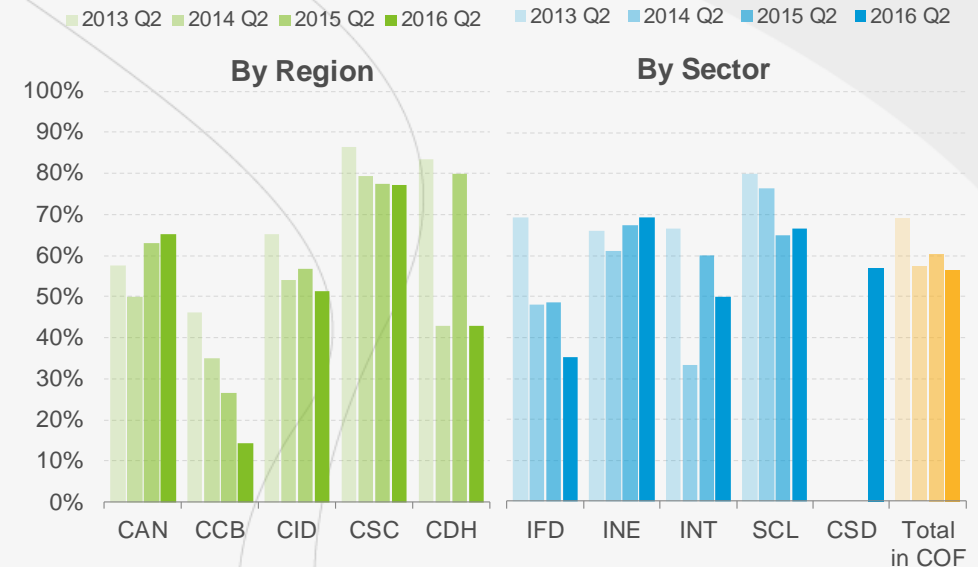


% of projects in portfolio

	CAN	CCB	CID	CSC	CDH
2013 Q2	91%	73%	86%	96%	90%
2014 Q2	86%	71%	91%	96%	95%
2015 Q2	91%	72%	86%	96%	85%
2016 Q2	90%	72%	84%	92%	84%

	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q2	85%	95%	67%	89%	0%	90%
2014 Q2	90%	93%	61%	89%	0%	90%
2015 Q2	86%	95%	67%	86%	0%	89%
2016 Q2	79%	94%	65%	88%	88%	87%

4.19 Projects in preparation led by Team Leaders in COFs



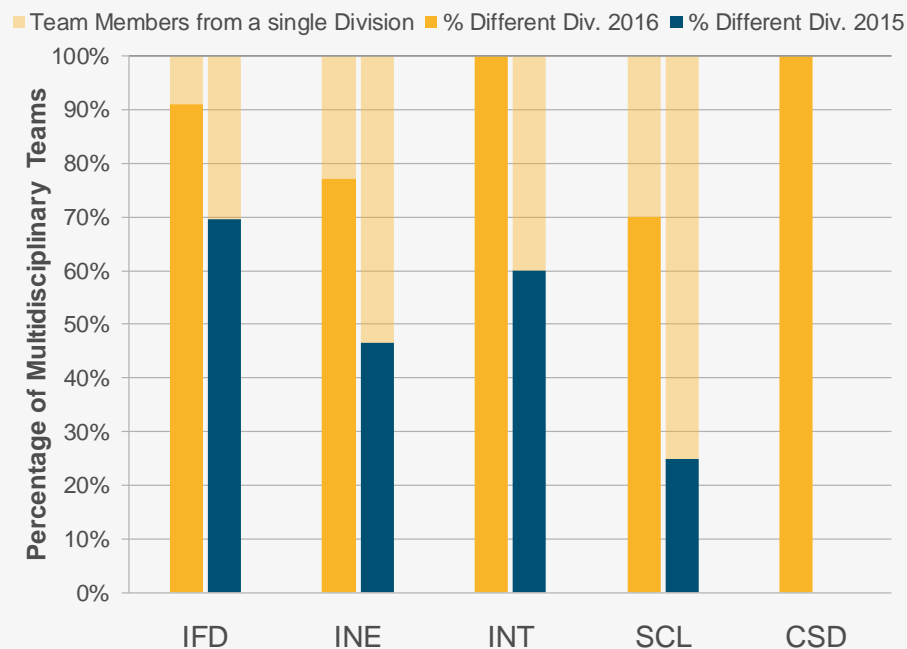
% of projects in Pipeline

	CAN	CCB	CID	CSC	CDH
2013 Q2	58%	46%	65%	86%	83%
2014 Q2	50%	35%	54%	79%	43%
2015 Q2	63%	27%	57%	77%	80%
2016 Q2	65%	14%	51%	77%	43%

	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q2	69%	66%	67%	80%	0%	69%
2014 Q2	48%	61%	33%	76%	0%	57%
2015 Q2	48%	67%	60%	65%	0%	60%
2016 Q2	35%	69%	50%	67%	57%	57%

COLLABORATION

4.20 Multidisciplinary Team Compositions (Loan Operations)



All in cumulative count of operations and as % of total

Dept.	Program 2016 A	Team Members from different Div.	% Different Div. 2016	Program 2015 A	Team Members from different Div.	% Different Div. 2015
IFD	33	30	91%	33	23	70%
INE	35	27	77%	43	20	47%
INT	2	2	100%	5	3	60%
SCL	20	14	70%	20	5	25%
CSD	20	20	100%	-	-	-
Total	110	93	85%	101	51	50%

CSD Department was included in 2016

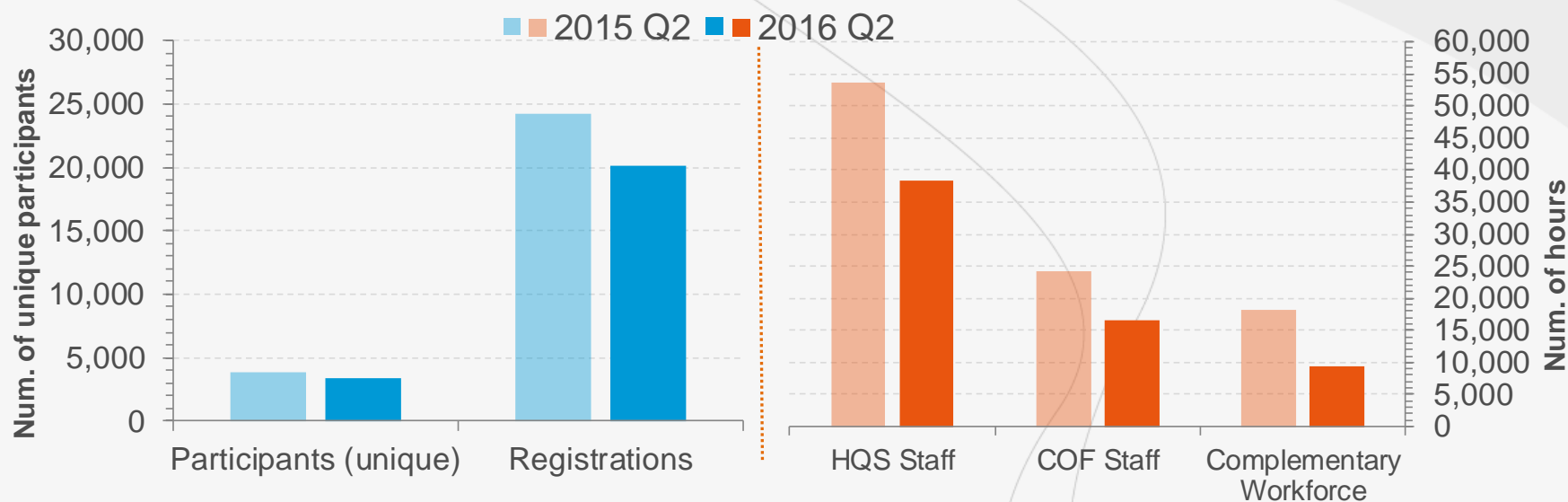
2016 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER V

KNOWLEDGE & LEARNING

LEARNING ACTIVITIES - INTERNAL CLIENTS

5.1 Registrations & Unique Participants enrolled in at least one Learning Program



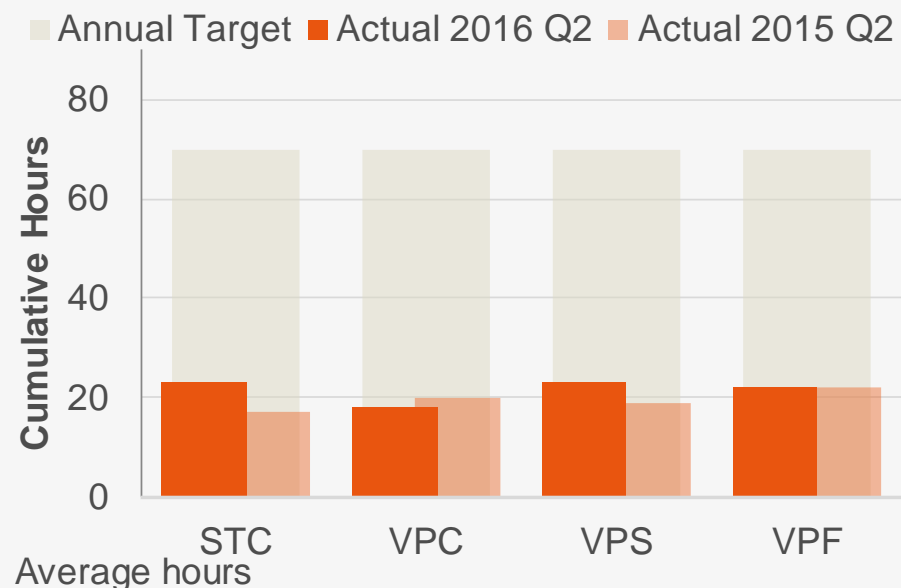
	Participants		Hours				Total Hours
	(unique)	Registrations	All Staff	HQS Staff	COF Staff	Complementary Workforce	
2016 Q2	3,849	24,249	54,939	38,457	16,482	9,372	80,793
2015 Q2	3,402	20,117	78,038	53,733	24,306	18,198	120,542
% Change (2016/2015)	13% ↑	21% ↑	-30% ↓	-28% ↓	-32% ↓	-49% ↓	-33% ↓

Delivery for External Clients

	Online	Face-to-face
2016 Q2	94%	6%
2015 Q2	83%	17%

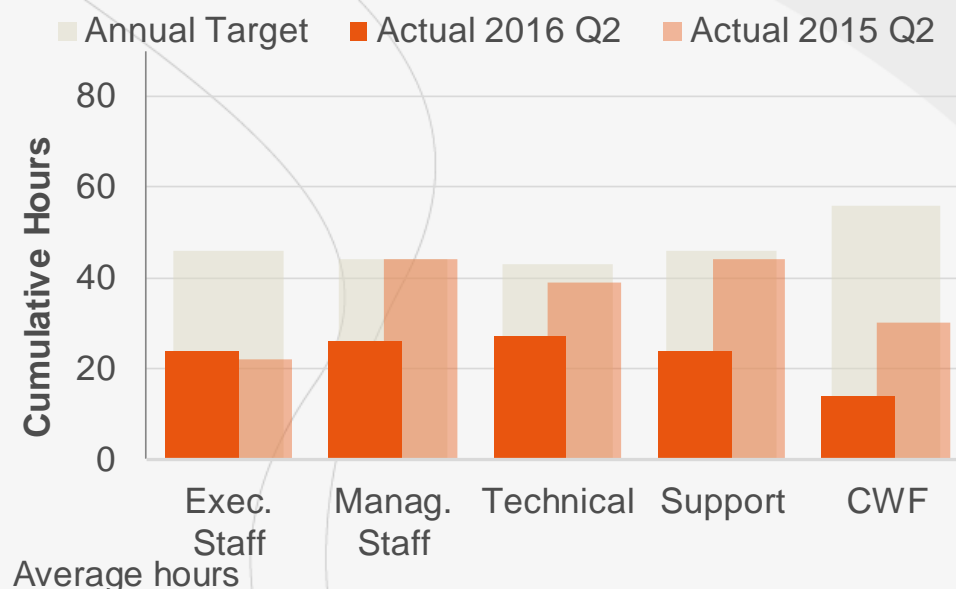
LEARNING ACTIVITIES - INTERNAL CLIENTS

5.2 Average Knowledge & Learning hours per participant by Vice Presidency (VP) category



Dept.	Actual 2016 Q2	Actual 2015 Q2	Annual Target	% Change 2016/15
STC	23	17	70	35% ↑
VPC	18	20	70	-10% ↓
VPS	23	19	70	21% ↑
VPF	22	22	70	0% ↑

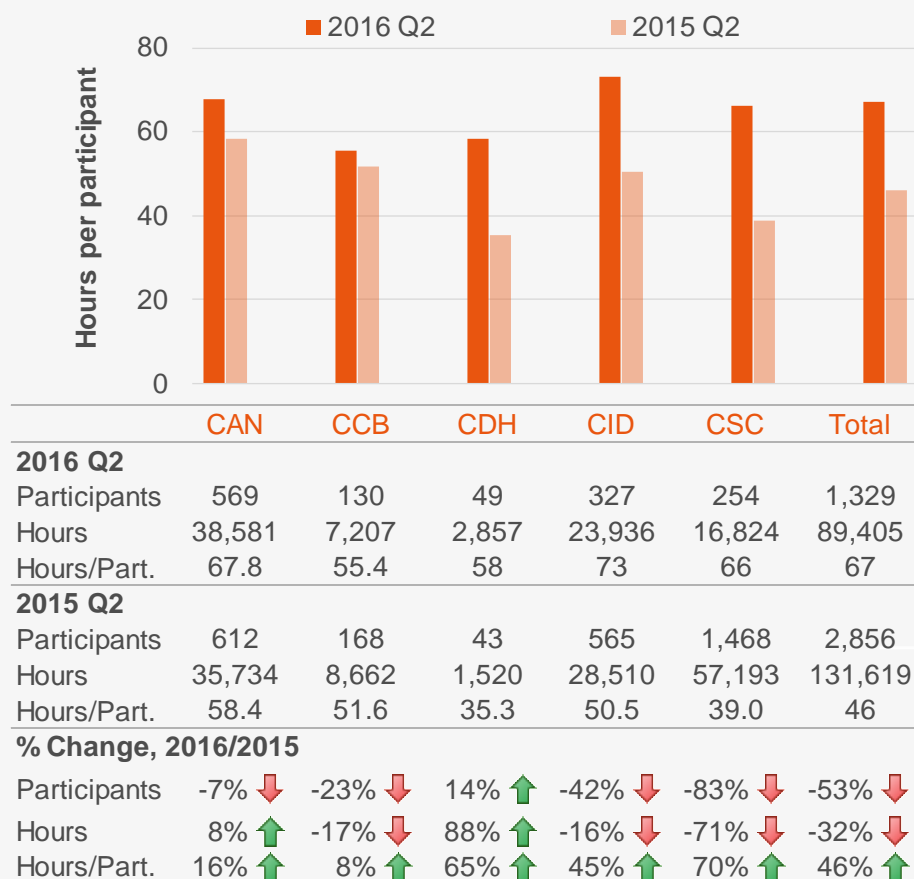
5.3 Average Training Hours per Career Track & Location



By track and Location	Actual 2016 Q2	Actual 2015 Q2	Annual Target	% Change 2016/15
Exec. Staff	24	22	46	9% ↑
Manag. Staff	26	44	44	-41% ↓
Technical	27	39	43	-31% ↓
Support	24	44	46	-45% ↓
CWF	14	30	56	-53% ↓
HQS	22	36	48	-39% ↓
COF	19	34	51	-44% ↓

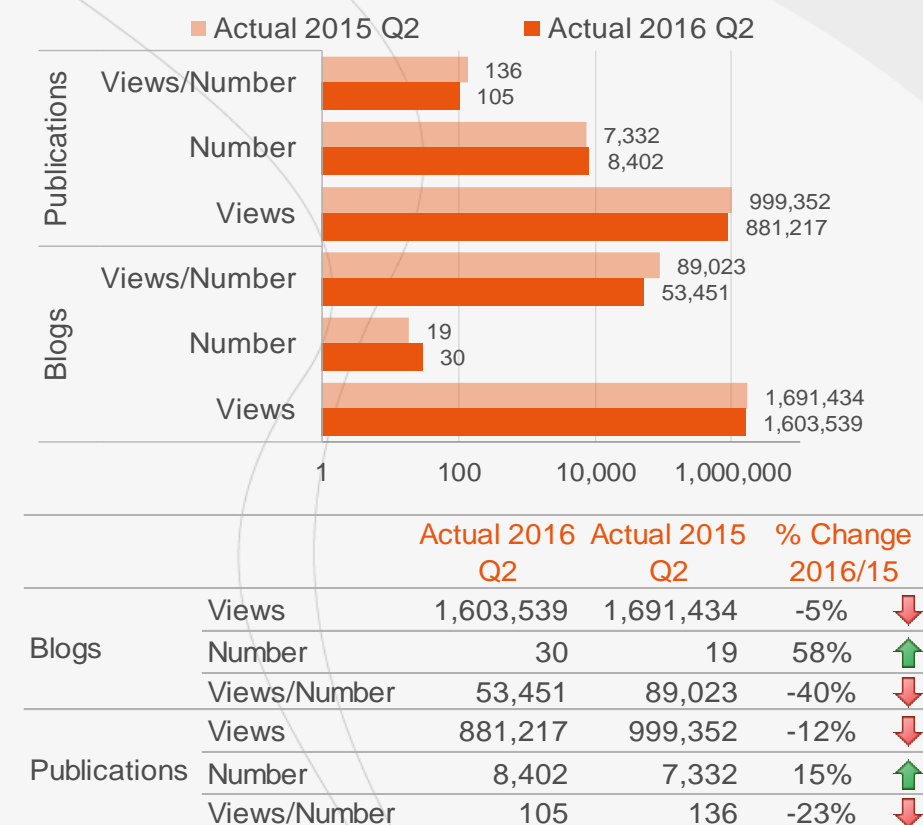
CAPACITY BUILDING ACTIVITIES - EXTERNAL CLIENTS

5.4 Total External Client Participant in KNL activities, by Region



DISSEMINATION AND COMMUNICATION

5.5 Number and Views²¹ of IDB Publications and Blogs

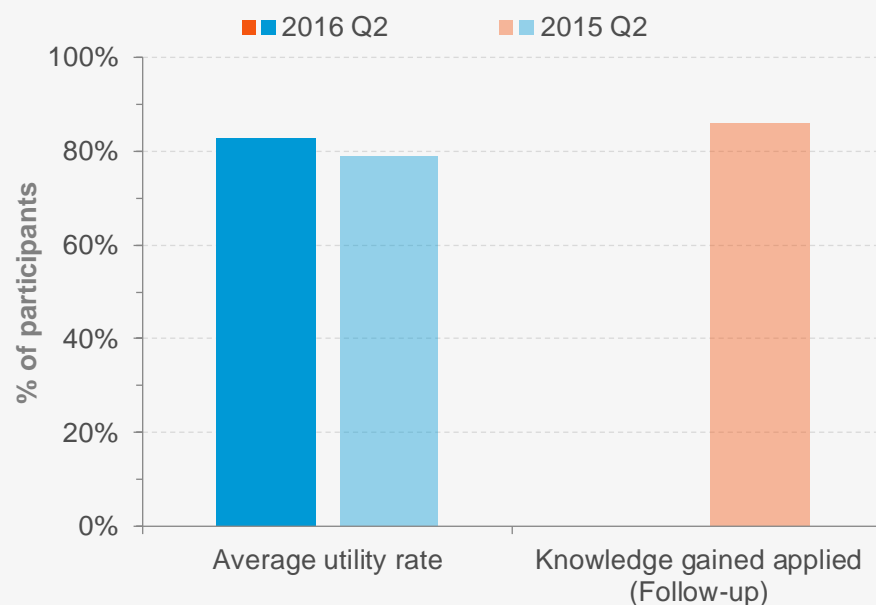


<http://blogs.iadb.org/>
<http://blogs.iadb.org/abierto-al-publico/>

²¹ "Views" refers to online visits by one or multiple readers. "Number" refers to number of publications or blogs available online.

EVALUATIONS

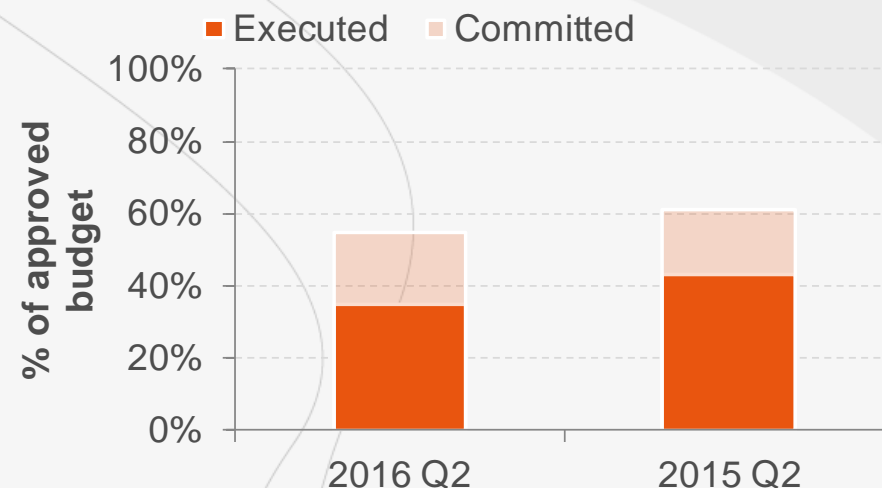
5.6 Results of end-of-event Satisfaction Surveys²²



	2016 Q2	2015 Q2	% Change 2016/2015
Internal events			
Evaluated events (number)	207	130	59% ↑
Response rate	61%	72%	-11% ↓
Average composite quality index	4.0	4.0	0% ↑
Average utility rate	83%	79%	4% ↑
Knowledge gained applied (Follow-up)	n/a	86%	

BUDGET PROGRAMMING AND EXECUTION

5.7 Resources assigned to KNL



All in US\$ million

	2016 Q2	2015 Q2	% Change 2016/2015
K&L Fund	6.9	6.9	0% ↑
InfoFund	1.5	1.3	15% ↑
Programmed	71%	76%	-5% ↓
Executed	35%	43%	-8% ↓
Committed	55%	61%	-6% ↓

²² Utility rate is percentage of participants who answered 4 or 5 out of all respondents (on a scale 1 to 5).
Quality Index is the weighted Index based on the ratings for the Content, Methodology, Materials and Instructor for each event.
Average composite quality index is on a scale of 0 to 5.

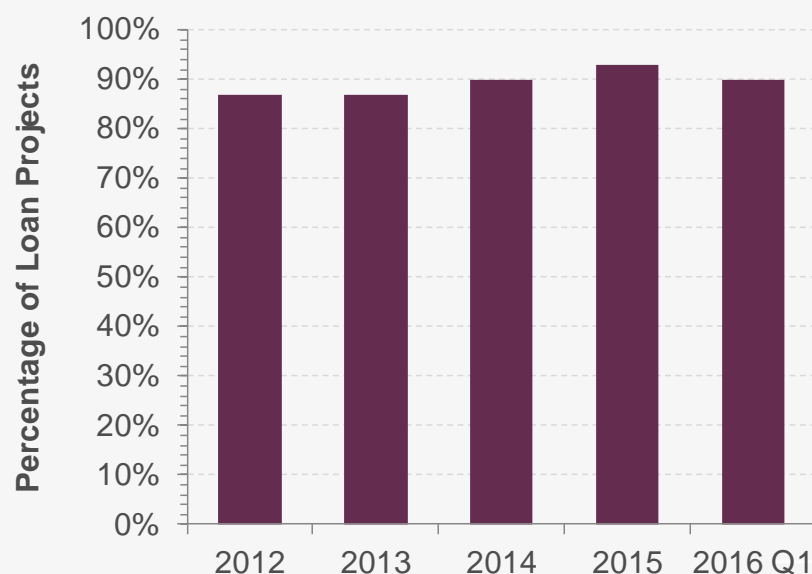
2016 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER VI EXTERNAL FEEDBACK SYSTEM

EXTERNAL FEEDBACK SYSTEM

Using online surveys, the EFS captures external partner perceptions of the Bank's products and how these products are delivered. The EFS is based on the customer experience management concept that proposes a continuous measurement of external partner perceptions across the project cycle.

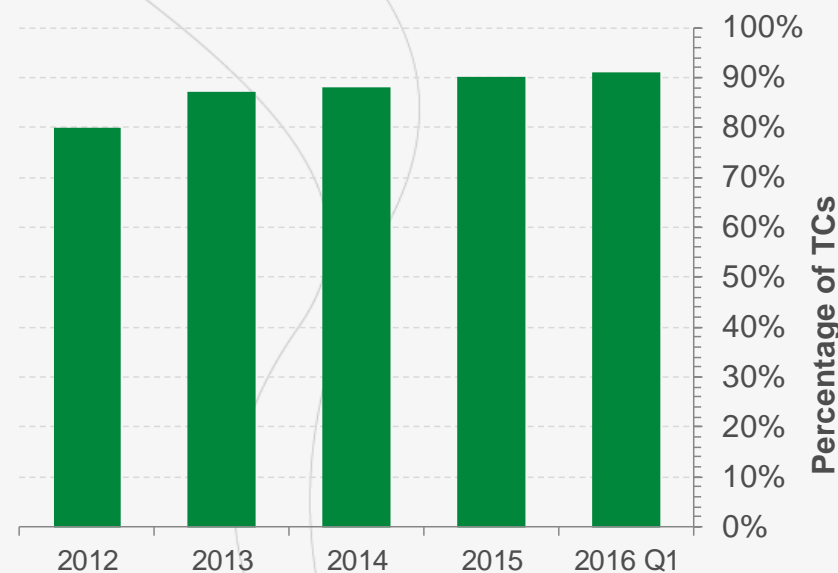
6.1 Partners' satisfaction with IDB delivery of Services for Loans and TCs



% of respondents satisfied and very satisfied

Loans

	2012	2013	2014	2015	2016 Q1	
Percentage	87%	87%	90%	93%	90%	↓
Sample size	156	187	226	268	204	

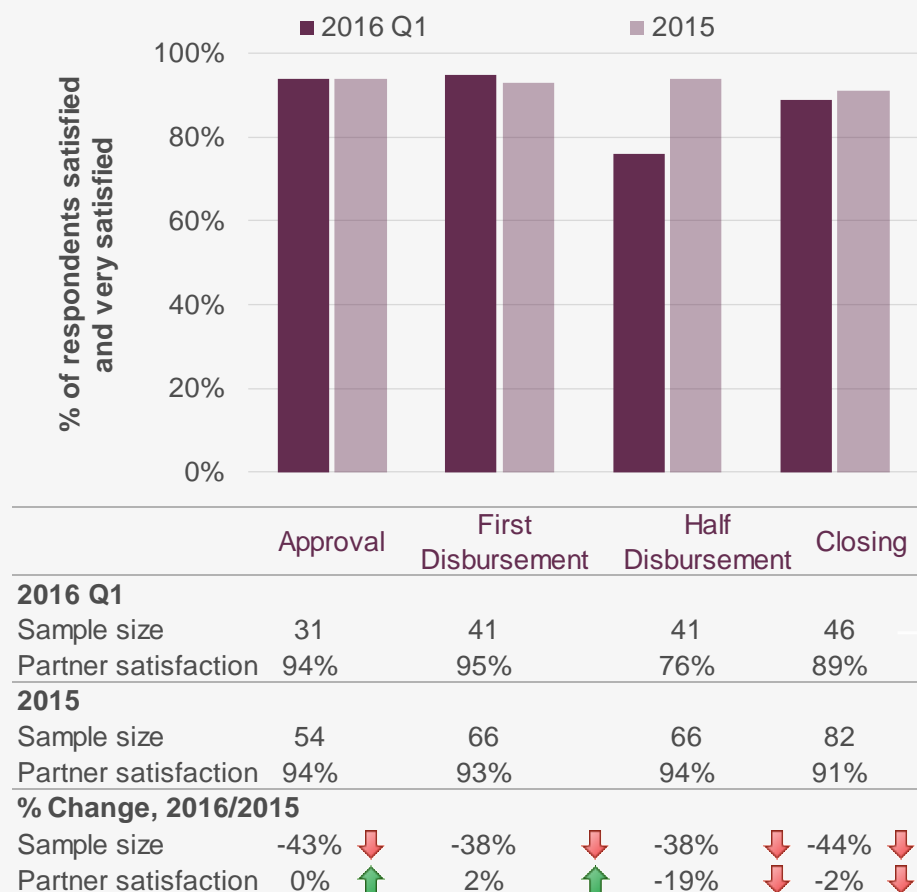


Technical Cooperation

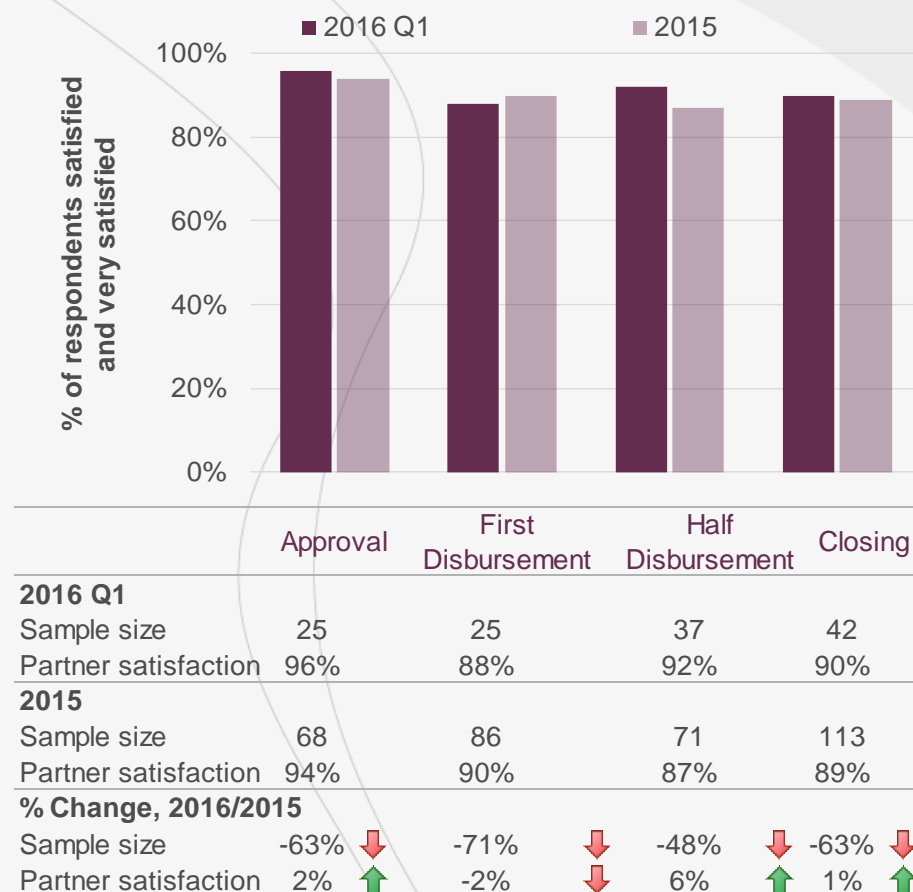
	2012	2013	2014	2015	2016 Q1	
Percentage	80%	87%	88%	90%	91%	↑
Sample size	220	230	288	338	153	

EXTERNAL FEEDBACK SYSTEM

6.2 Partner Satisfaction by Milestone (SG Loans)

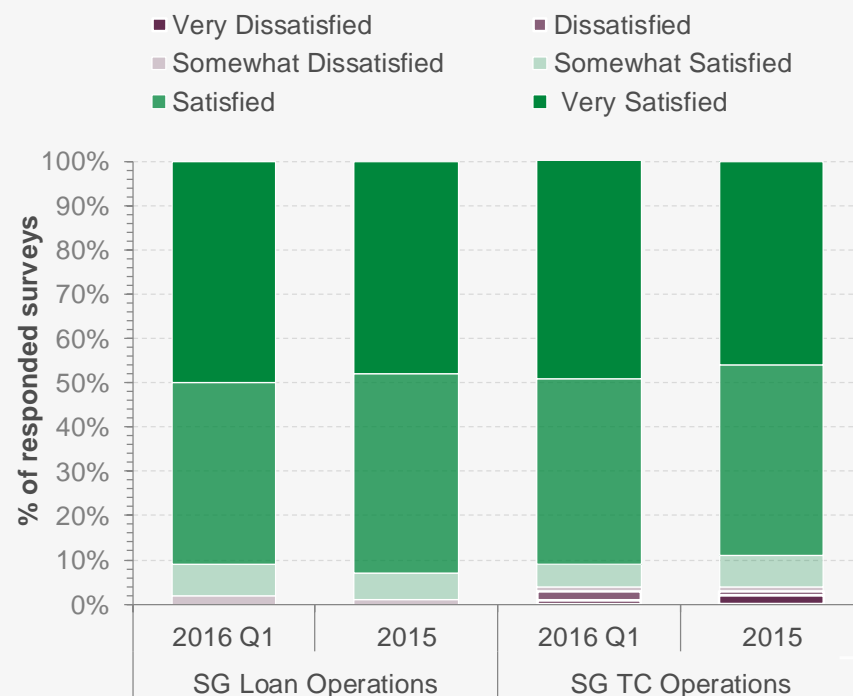


6.3 Partner Satisfaction by Milestone (TCs)



EXTERNAL FEEDBACK SYSTEM

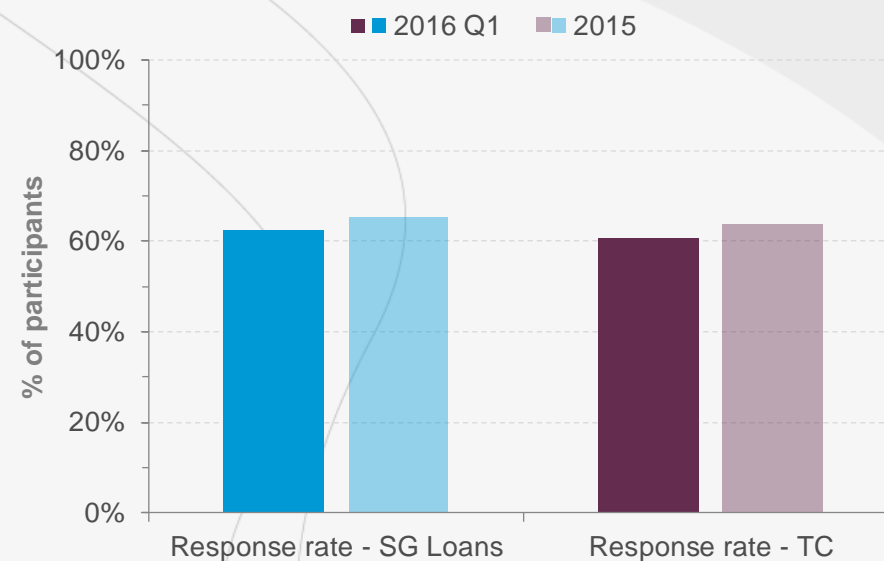
6.4 Levels of Satisfaction for SG Loans and TCs



	SG Loan Operations		SG TC Operations	
	2016 Q1	2015	2016 Q1	2015
Very Dissatisfied	0%	0%	1%	2%
Dissatisfied	0%	0%	2%	1%
Somewhat Dissatisfied	2%	1%	1%	1%
Somewhat Satisfied	7%	6%	5%	7%
Satisfied	41%	45%	42%	43%
Very Satisfied	50%	48%	50%	46%
Responses	206	268	153	338

Partners satisfied with IDB use of multi-sector approach are **89%** for SG Loans and **88%** for TCs

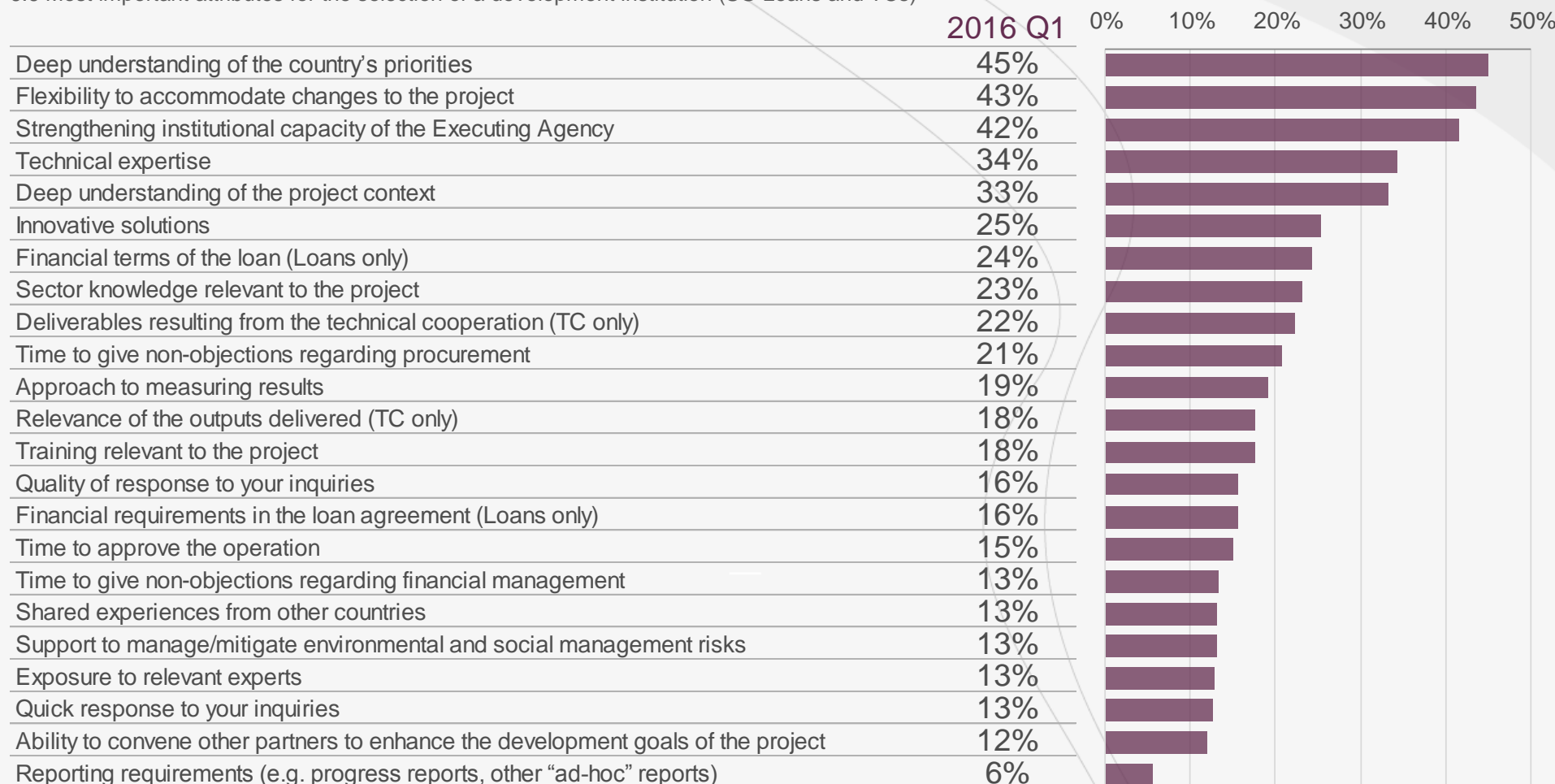
6.5 Response Rates



	2016 Q1	2015	Change 2016-2015
SG Loan operations			
Numebr of products	112	250	-138 ↓
Surveys sent	331	413	-82 ↓
Complete responses	206	269	-63 ↓
Response rate - SG Loans	62%	65%	-3% ↓
SG TC operations			
Numebr of products	115	356	-241 ↓
Surveys sent	238	538	-300 ↓
Complete responses	144	343	-199 ↓
Response rate - TC	61%	64%	-3% ↓

EXTERNAL FEEDBACK SYSTEM

6.6 Most important attributes for the selection of a development institution (SG Loans and TCs)



Abbreviations

AFS	Audited Financial Statements	PI	Performance Index
BDA	Budget and Administrative Services Department	PMR	Progress Monitoring Report
C&D	Countries from Group C & Group D	PRG	Programming Product
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)	REG	Regional
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)	RES	Department of Research and Chief Economist
CCLIP	Conditional Credit Line for Investment Projects	CRF	Corporate Result Framework
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic	RMG	Office of Risk Management
COF	Country Office	RND	Environment, Rural Development Disaster Risk Management Division
CPD	Country Programming Document	SCF	Structured and Corporate Finance Department
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)	SCL	Social Sector
DTF	Donor Trust Funds	SECCI	Sustainable Energy and Climate Change Initiative
DEM	Development Effectiveness Matrix	SG	Sovereign Guaranteed
EDU	Education Division	SMO	Strategy Monitoring Division
EME	Financial Emergency Loans	SPD	Office of Strategic Planning and Development Effectiveness
EFS	External Feedback System	SPH	Social Protection and Health Division
ESW	Economic and Sector Work	T&L	Time and Labor System
FSO	Fund for Special Operations	TC	Technical Cooperation
FTE	Full Time Equivalents	TFFP	Trade Finance Facilitation Program
FMM	Fiscal and Municipal Management Division	VPC	Vice Presidency for Countries
FOB	Funds of the Bank (ORC, FSO, GRF)	VPF	Vice Presidency for Finance and Administration
FUA	Funds under Administration	VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
GCM	Grants and Co-Financing Management Unit	VPS	Vice President for Sectors and Knowledge
GEF	Global Environment Fund	WSA	Water and Sanitation Division
GRF	IDB Grant Facility	AR	Argentina
HQS	Headquarters	BA	Barbados
HRD	Human Resources Department	BH	Bahamas, The
HRG	Haiti Response Group	BL	Belize
ICF	Institutional Capacity and Finance Sector	BO	Bolivia
IDB-8	8th General Capital Increase	BR	Brazil
IDB-9	9th General Capital Increase	CH	Chile
IIC	Inter-American Investment Corporation	CO	Colombia
INE	Infrastructure and Environment Sector	CR	Costa Rica
INT	Integration and Trade Sector	DR	Dominican Republic
IFD	Institutions for Development	EC	Ecuador
INV	Investment Operations	ES	El Salvador
KCP	Knowledge and Capacity Building Products	GU	Guatemala
KNL	Knowledge and Learning Sector	GY	Guyana
NFP	Non-Financial Products	HA	Haiti
LPGS	Liquidity Program for Growth Sustainability	HO	Honduras
NPC	Non-Personnel Costs	JA	Jamaica
NSG	Non-Sovereign Guaranteed	ME	Mexico
OC	Ordinary Capital	NI	Nicaragua
OLB	Outstanding Loan Balance	PE	Peru
OMJ	Opportunities for the Majority Sector	PN	Panama
OPUS	Operations Update System	PR	Paraguay
ORP	Office of Outreach and Partnerships	SU	Suriname
PBL	Policy Based Lending	TT	Trinidad and Tobago
PC	Personnel Cost	UR	Uruguay
PCR	Project Completion Report	VE	Venezuela, Rep. Bol.
PDP	Operations Procurement Office	RG	Regional
PFM	Portfolio Monitoring Unit		