Development Effectiveness

Office of Strategic Planning
and Development Effectiveness
Inter-American Development Bank

BUSINESS REVIEW 2013

Q1 Q2 Q3

BUSINESS REVIEW 2013 Q1 Q2 Q3

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This document provides an analysis of the 2013 Second Quarter operational results for discussion and decision making purposes. This data was collected from a number of sources and is subject to adjustments and analysis as deemed appropriate by the corresponding business units sponsoring the information.

Special acknowledgement to VPC, VPF, VPS, VPP, ORP and RMG for their contributions in the preparation of this report.

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BUSINESS REVIEW 2013 Q1 Q2 Q3

OPERATIONAL PROGRAM HIGHLIGHTS

ALPROGRAM
IGHLIGHTS
TSOPERATIO

PROGRAM EXECUTION

Loan Disbursements [1]

Total cumulative disbursements reached **$2.4b**

- 30% of $8.2b projected for 2013 and 10% increase from $2.2b during same period in 2012

Fund for Special Operations disbursements for eligible countries reached **$85m**

- 35% of $244m projected for 2013 and 6% increase from $80m during the same period in 2012

IDB Grant Facility disbursements reached **$60m**

- 29% of $206m projected for 2013 and 10% increase from $55m disbursed during the same period in 2012

Loan Portfolio

There are **625 SG operations in portfolio** with **$45.3b** in volume

- In 2012 Q2 there were 595 **SG** operations in portfolio with $40.2b in volume

There are **23 SG** operations in portfolio with legal effectiveness **pending eligibility** (4% of SG portfolio)

- In 2012 Q2 there were 41 **SG** operations with legal effectiveness pending eligibility (6% of SG portfolio)

There are **93 NSG operations currently disbursing** with **$4.3b** in volume

- In 2012 Q2 there were 86 **NSG** operations disbursing with $4.7b in volume

Technical Cooperation Disbursements

TC disbursements reached **$74.3m**

- 6% increase from $70m during the same period in 2012

TC FSO disbursements reached **$4.9m**

- 7% of total **TC** disbursements
- 56% decrease from $11.2m disbursed during the same period in 2012

TC ORC Special Programs disbursements reached **$36.9m**

- 50% of total **TC** disbursements
- 20% increase from $30.7m disbursed during the same period in 2012

TC Donor Trust Funds disbursements reached **$32.5m**

- 44% of total **TC** disbursements
- 15% decrease from $28.2m disbursed during the same period in 2012

PROGRAM STRATEGIC ALIGNMENT

Loan Approvals [2] [3]

Lending approvals reached **$3.4b** (32% of the year's projected $10.7b) in 43 operations

- In 2012 Q2 there were 61 operations approved for $3.6b

SG Investment lending approvals reached **$1.8b** in **20** operations

- 22% of the volume projected ($7.9b) for 2013 and 20% decrease from $2.2b in the same period in 2012

Policy Based Lending approvals reached **$1.1b** in **6** operations

- 56% of the volume projected ($2.0b) for 2013 and 116% increase from $527m in the same period in 2012

Fund for Special Operations approvals reached **$88m** in **6** operations

- 37% of volume projected ($240m) for 2013 and 32% decrease from $129m in the same period in 2012

NSG Ordinary Capital approvals reached **$510m** in **17** operations

- 67% of the volume projected ($762m) for 2013 and 38% decrease from $818m in the same period in 2012

Double Booked[4] operations approved reached **$1.2b** in **6** operations prepared by **IFD/FMM**, **SCL/EDU**, **SCL/SPH**, **INT** and **SCF**

Average operation size is currently projected to reach $68m by year's end, a 17% increase from $58m in 2012

BUSINESS DEVELOPMENT

Country Strategies and Programming

6 Country Strategies are **projected** for 2013[5] of which **1** (Jamaica) has been **approved**

- There were 2 approvals in the same period in 2012 (Colombia and Brazil)
- In addition, 26 Country Program Documents prepared in Q4 of 2012 were presented to the Board in Q1 of this year

VPS Economic and Sector Work (ESW) Products

The **ESW Plan**[6] contains **78 products** with **455 deliverables** projected for the year of which 116 have been **completed**

- 3% increase from 76 products in the same period in 2012
- 26% increase from 335 deliverables projected for the year in the same period in 2012

Technical Cooperation Program

Technical Cooperation approvals reached **$71m** in **158** operations

- 31% increase from $54.1m in 122 operations in the same period in 2012

TCs financed with O**rdinary Capital (OC)** approvals reached **$37.4m** in **97** operations

- 59% increase from $23.5m in 67 operations in the same period in 2012

TCs financed with **Donor Trust Fund** approvals reached **$33.6m** in **61** operations

- 10% increase from $30.6m in 55 operations in the same period in 2012

HUMAN RESOURCES

92 bankwide **vacancies filled** in as of June 30th, 151 vacancies remain

Women in **grades four and above** reached **34%**

- 1 percentage point decrease from 35% in 2012

The **RF** target is 40% by 2015

Professional Staff in COF reached **32%**

- No change from 32% since 2011

The **RF** target is 40% by 2015

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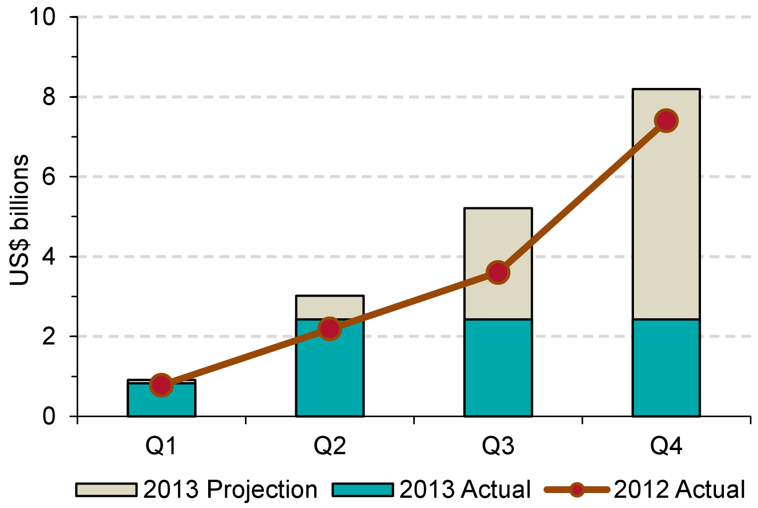
I. PROGRAM EXECUTION

DISBURSEMENTS

1.1 Total Loan Disbursements



Bank's disbursements reached **$2.4b**

- 30% of $8.2b projected for 2013
- 10% increase from $2.2b during same period in 2012

SG disbursements reached **$1.7b**

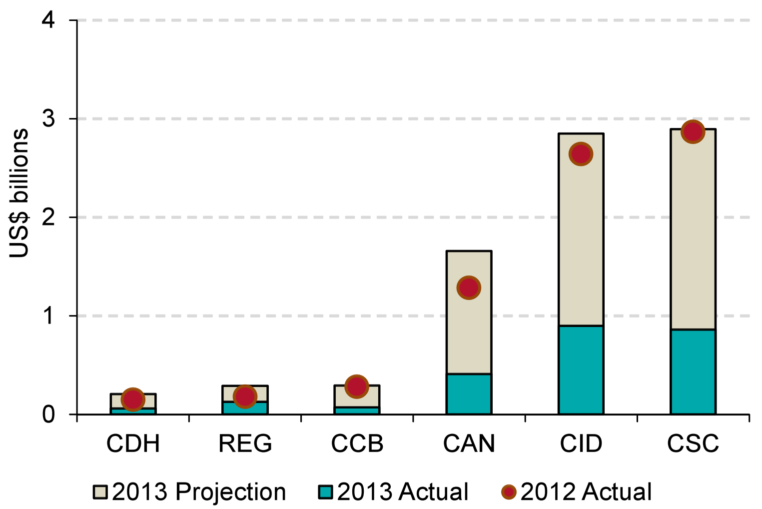
- 24% of $7.0b projected for 2013
- No change from $1.7b during the same period in 2012

NSG disbursements reached **$737m**

- 60% of $1.2b projected for 2013
- 40% increase from $527m during the same period in 2012

DISBURSEMENTS BY COUNTRY GROUP

1.2 Loan Disbursement by Country Group



CAN countries disbursements reached **$410m**

- 25% of $1.7b projected for 2013
- 80% increase from $228m during the same period in 2012

CCB countries disbursements reached **$72m**

- 25% of $292m projected for 2013
- 18% decrease from $89m during the same period in 2012

CID countries disbursements reached **$899m**

- 32% of $2.9b projected for 2013
- 1% increase from $892m during the same period in 2012

CSC countries disbursements reached **$860m**

- 30% of $2.9b projected for 2013
- 0.4% decrease from $863m during same period in 2012

CDH countries disbursements reached **$61m**

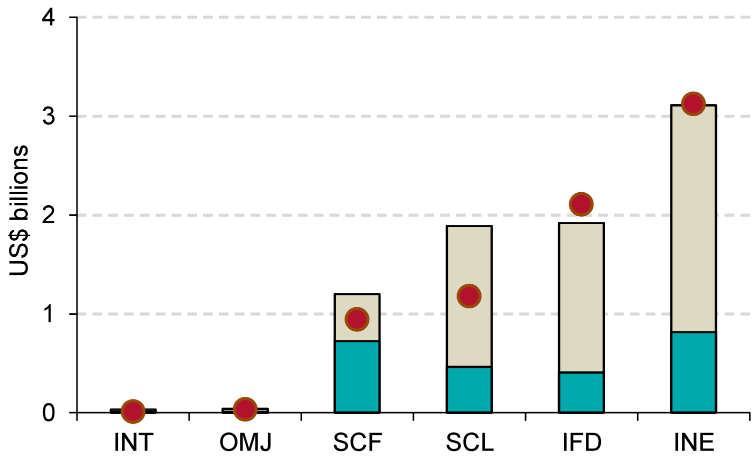
- 30% of $207m projected for 2013
- 11% increase from $55m during the same period in 2012

Regional disbursements reached **$128m**

- 44% of $290m projected for 2013
- 127% increase from $56m during the same period in 2012

DISBURSEMENTS BY SECTOR (SG & NSG)

1.3 Loan Disbursement by Sectors



IFD disbursements reached **$406m**

- 21% of $1.9b projected for 2013
- 21% increase from $337m during same period in 2012

INE disbursements reached **$817m**

- 26% of $3.1b projected for 2013
- 14% decrease from $950m during the same period in 2012

SCL disbursements reached **$465m**

- 25% of $1.9b projected for 2013
- 27% increase from $365m during the same period in 2012

INT disbursements reached **$7m**

- 22% of $33m projected for 2013
- 43% increase from $5m during the same period in 2012

SCF disbursements reached **$727m**

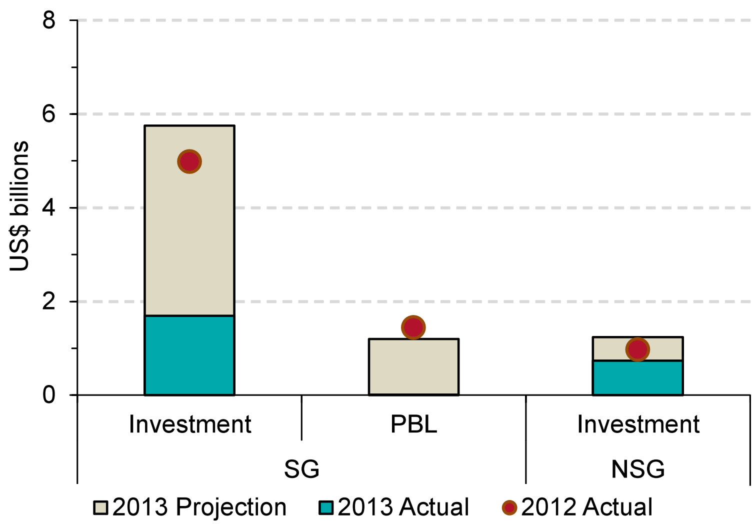
- 61% of $1.2b projected for 2013
- 41% increase from $517m during the same period in 2012

OMJ disbursements reached **$9.6m**

- 24% of $39m projected for 2013
- 4% decrease from $10m during the same period in 2012

DISBURSEMENTS BY INSTRUMENT

1.4 Loan Disbursement by Instrument



SG Investment disbursements reached **$1.6b**

- 29% of the $5.8b projected for 2013
- 10% increase from $1.5b during the same period in 2012

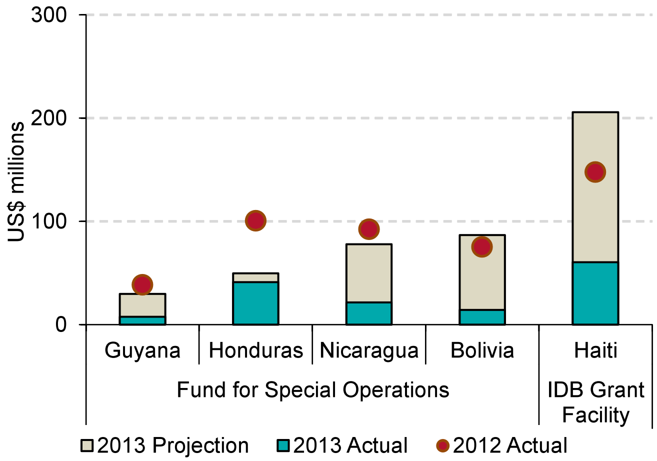
NSG Investment disbursements reached **$737m**

- 60% of the $1.2b projected for 2013
- 40% increase from $527m during the same period in 2012

Policy Based Loan disbursements reached **$4m**

- Less than 1% of the $1.2b projected for 2013
- 97% decrease from $126m during the same period in 2012

1.5 Disbursements for FSO Eligible Countries & Grants



Fund for Special Operations disbursements for eligible countries reached **$85m**

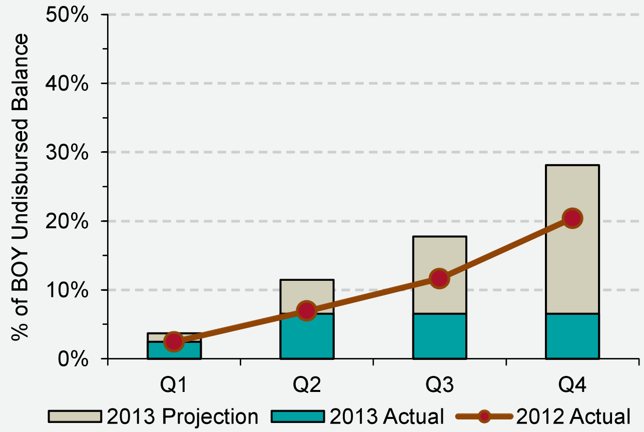
- 35% of $244m projected for 2013
- 6% increase from $80m during the same period in 2012

IDB Grant Facility disbursements reached **$60m**

- 29% of $206m projected for 2013
- 10% increase from $55m disbursed during the same period in 2012

BEGINNING OF YEAR UNDISBURSED BALANCE

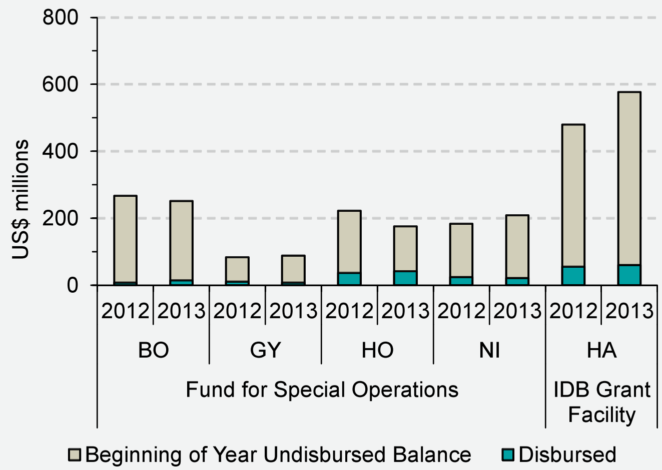
1.6 Investment Disbursements as percentage of Beginning of Year Undisbursed Balance



Beginning of year balance for active investment operations amounted to **$24.9b** in 2013

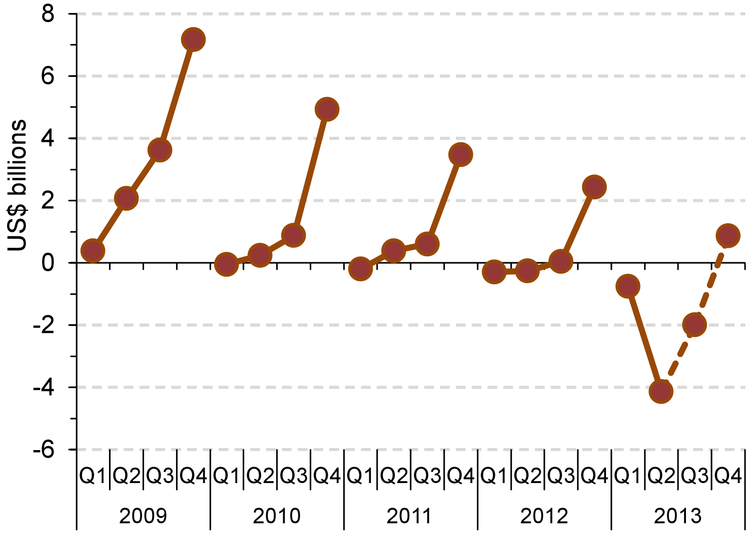
- 11% increase from $22.4b at the beginning of 2012
- 7% ($1.6b) of the initial undisbursed balance has been disbursed as of Q2[7], compared with 7% ($1.6b) during the same period in 2012
- 28% of initial balance is projected to be disbursed during 2013, compared to 20% disbursed in 2012

1.7 FSO & IDB Grant Facility Disbursements compared to Beginning of the Year Undisbursed Balance



Beginning of year balance for investment operations financed by FSO and the IDB Grant Facility for eligible countries amounted to **$1.3b**

- 5% increase from $1.2b at the beginning of 2012

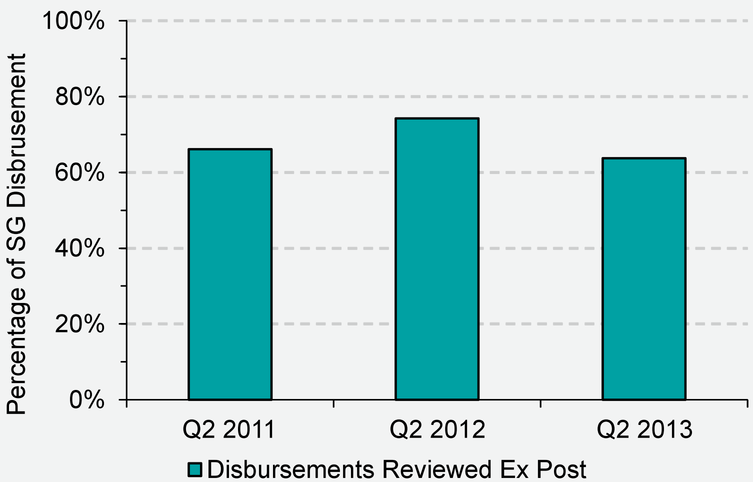


NET LOAN FLOWS

1.8 Net Loan Flows of Convertible Currencies (YTD)

Net Loan Flow for Q2 reached **–$4,138m** as the Bank disbursed below repayments level

- Net Loan Flow for Q2 2012 was –$265m
- $863m is the estimated net loan flow level for 2013 year's end, based on projections for the year for principal collections and disbursements



EX POST REVIEW OF DISBURSEMENTS

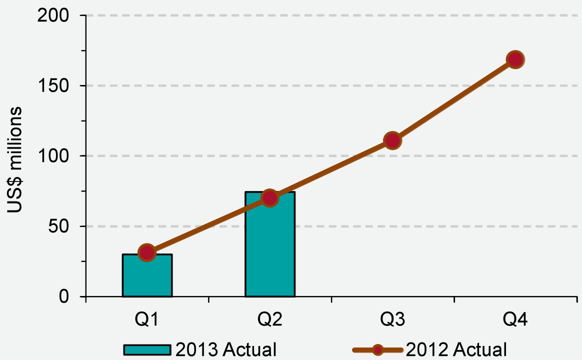
1.9 Disbursements Reviewd Ex Post

Disbursements reviewed ex post reached **64%** of total disbursements for **SG** investment operations

- 10 percentage points decrease from 74% in the same period in 2012
- 56% of loans disbursed with ex post review compared with 51% in the same period in 2012

TECHNICAL COOPERATION DISBURSEMENTS

1.10 TC Disbursements



TC disbursements reached **$74.3m**

- 6% increase from $70.0m during the same period in 2012

TC FSO disbursements reached **$4.9m**

- 7% of total TC disbursements
- 56% decrease from $11.2m disbursed during the same period in 2012

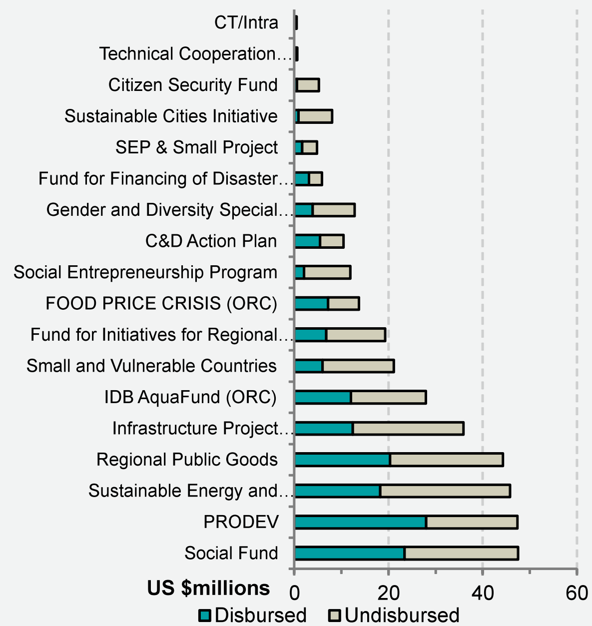
TC ORC Special Programs reached **$36.9m**

- 50% of total TC disbursements
- 20% increase from $30.7m disbursed during the same period in 2012

TC Donor Trust Funds reached **$32.5m**

- 44% of total TC disbursements
- 15% increase from $28.2m disbursed during the same period in 2012

1.11 TC Disbursements of Special Programs Financed with Ordinary Capital

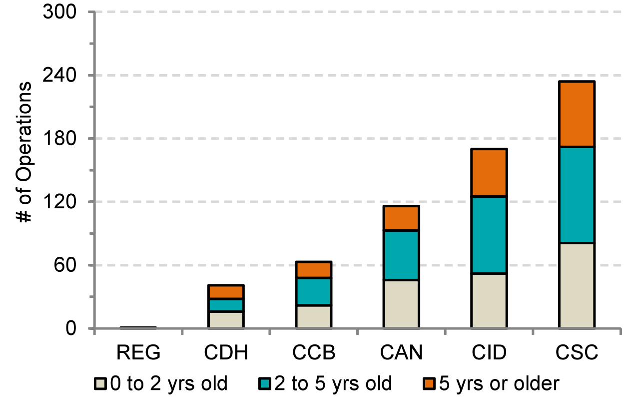


Disbursements of Technical Cooperation under **ORC Special Programs** reached **42%** ($153m) of $363m in portfolio

- Same level than 42% ($144m) of $342m in portfolio during the same period in 2012

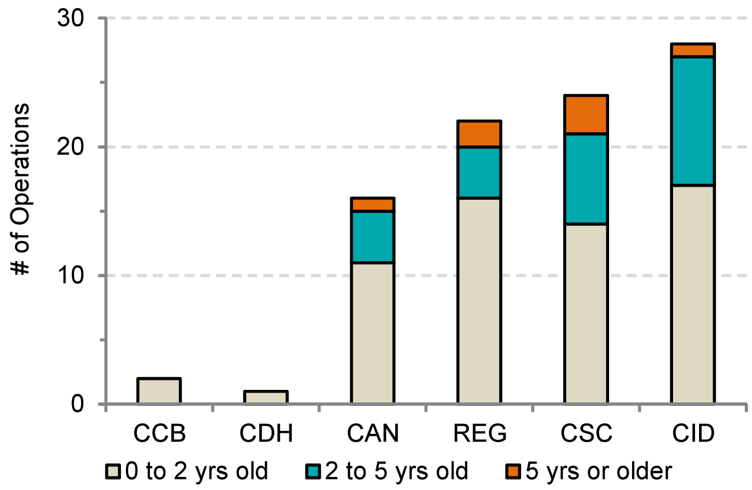
LOAN PORTFOLIO[8]

1.12 SG Operations by Country Region & Approval Year



625 SG operations in portfolio, **$45.3b** in volume

- 158 operations were approved on or before June 2008 (5 years or older)
- 249 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 218 operations were approved on or after July 2011 (0 to 2 years old)
- 65% (404) under **CID** and **CSC** countries



1.13 NSG Operations by Country Region & Approval Year

93 NSG operations are currently disbursing, $4.3b in volume

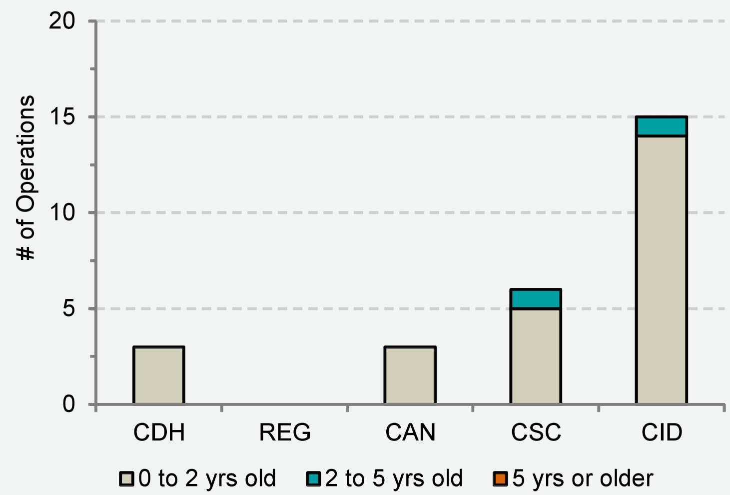
- 7 operations were approved on or before June 2008 (5 years or older)
- 25 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 61 operations were approved on or after July 2011 (0 to 2 years old)
- 56% (52) under **CID** and **CSC** countries

LOAN PORTFOLIO PENDING RATIFICATION

1.14 SG Operations Pending Ratification by Country Group & Approval Year

27 SG operations pending ratification, $1.5b in volume

- 2 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 25 operations were approved on or after July 2011 (0 to 2 years old)
- 56% (15) under **CID** countries

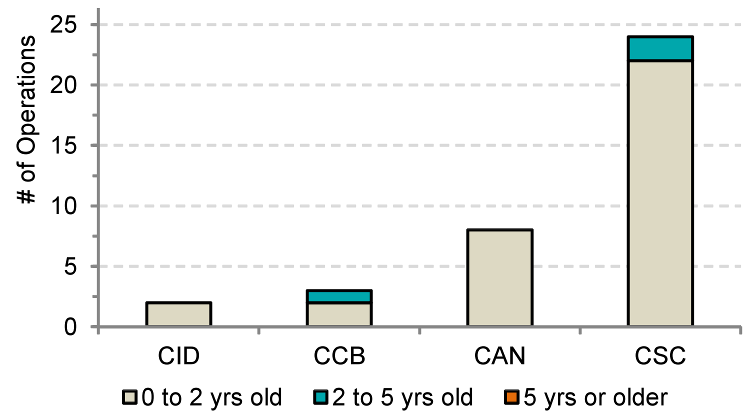


LOAN PORTFOLIO PENDING SIGNATURE

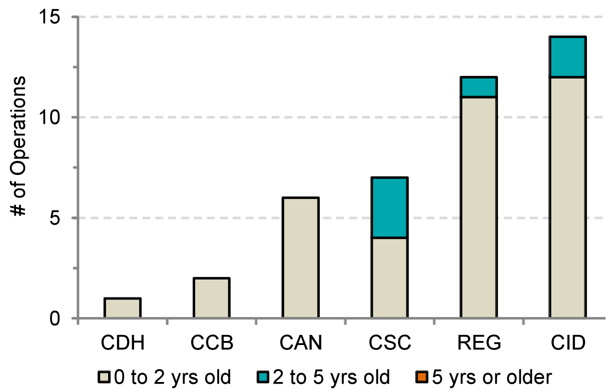
1.15 SG Portfolio Pending Signature by Country Group & Approval Year

37 SG operations pending signature[9], $3.4b in volume

- 3 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 34 operations were approved on or after July 2011 (0 to 2 years old)
- 65% (24) under **CSC** countries



1.16 NSG Portfolio Pending Signature by Country Group & Approval Year

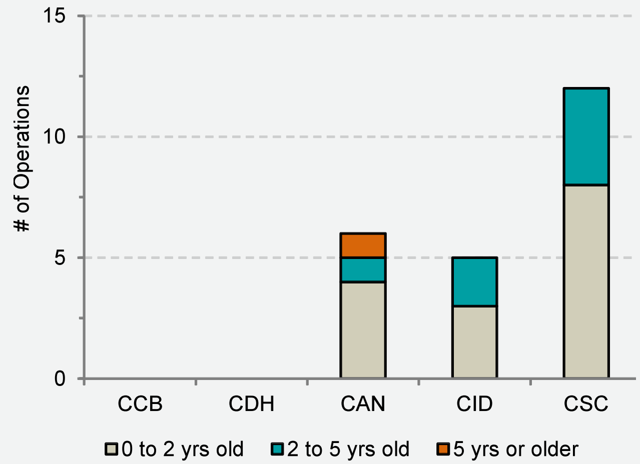


42 NSG operations pending signature, $1.5b in volume

- 6 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 36 operations were approved on or after July 2011 (0 to 2 years old)
- 62% (26) under **CID** countries and Regional operations

LOAN PORTFOLIO PENDING ELIGIBILITY

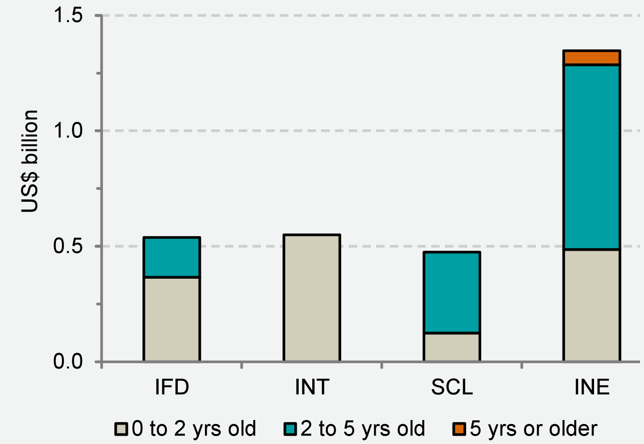
1.17 SG Operations Legally Effective, Pending Eligibility by Country Group & Approval Year



23 SG operations with legal effectiveness pending eligibility

- 4% of total **SG** portfolio (625 operations)
- 1 operation was approved on or before June 2008 (5 years or older)
- 7 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 15 operations were approved on or after July 2011 (0 to 2 years old)
- 52% (12) under **CSC** countries

1.18 SG Operations Not Yet Eligible (Volume of Operations)

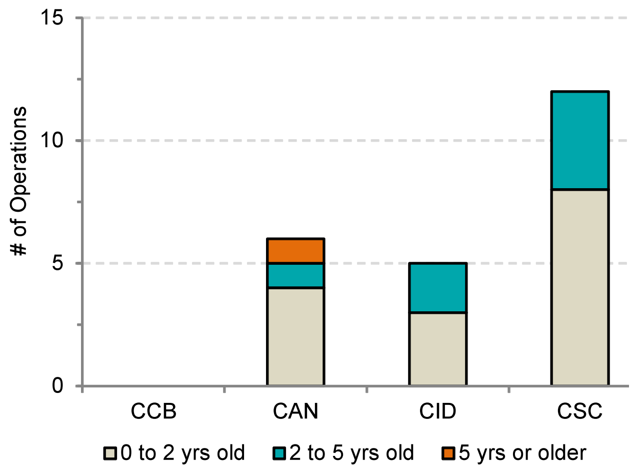


SG operations with legal effectiveness pending eligibility amounted to $2.9b

- 6% of total **SG** portfolio (45.3b)
- $60m in operations that were approved on or before June 2008 (2 to 5 years old)
- $1.3b in operations that were approved between July 2008 and June 2011 (2 to 5 years old)
- $1.5b in operations that were approved on or after July 2011 (0 to 2 years old)
- 46% ($1.4b) under **INE** sector department

LOAN PORTFOLIO PENDING FIRST DISBURSEMENT

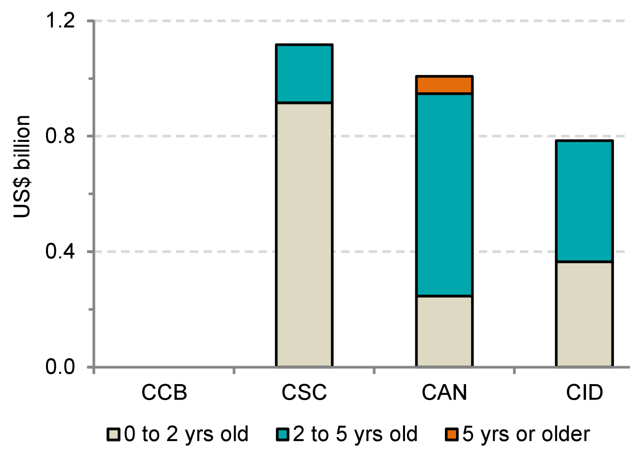
1.19 SG Operations Pending First Disbursement



23 SG eligible operations are currently pending first disbursement

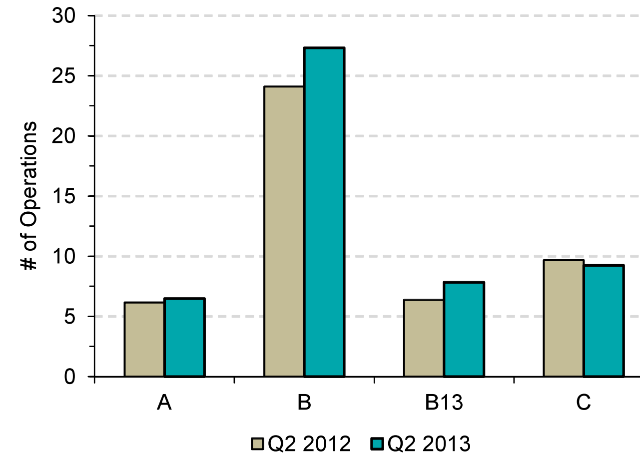
- 4% of total **SG** portfolio (625 operations)
- 1 operation was approved on or before June 2008 (5 years or older)
- 7 operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 15 operations were approved on or after July 2011 (0 to 2 years old)
- 74% (17) under **CID** and **CSC** countries

1.20 SG Operations Pending First Disbursement (Volume of Operations)



- 73% (2.1) of volume is under **CSC** and **CAN** countries

1.21 Portfolio in Execution By Environmental & Social Impact

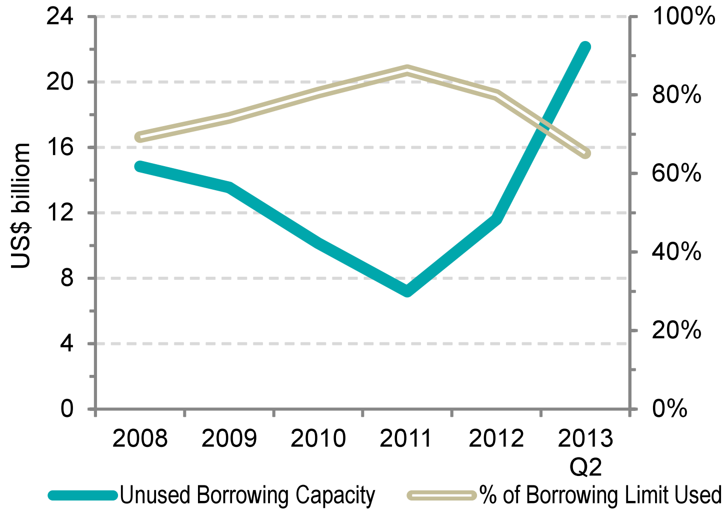


33 operations in execution for **$6.4b** classified as **category "A"** in Environmental and Social Impact risk

- 6% increase from 31 during the same period in 2012
- 5% increase from $6.1b during the same period in 2012

346 operations in execution for **$27.3b** classified as **category "B"** in Environmental and Social Impact risk

- 12% increase from 309 during the same period in 2012
- 13% increase from $24.1b during the same period in 2012



LENDING CREDIT RISK

The Bank manages loan credit risk by maintaining limits on lending capacity, allocating adequate capital to cover unexpected scenarios in the loan portfolio, and by maintaining policies for managing non-performing loans. In addition, the Bank has established sector concentration limits in the NSG portfolio to facilitate diversification.

Overall lending operations are constrained by the Bank's Borrowing Policy, which limits Net Borrowings to the callable capital of non-borrowing countries.

1.22 Unused Borrowing Capacity

Net Borrowings reached **$41.3b**

- 11% decrease from $46.3b in 2012

The **callable capital** of non-borrowing countries reached **$63.4b**

- 10% increase from $57.9b in 2012

Percentage of the **borrowing limit** used reached **65%**

- 15 percentage points decrease from 80% in 2012

Unused borrowing capacity reached **$22.1b**

- 91% increase from $11.6b in 2012

CONCENTRATION RISK

High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

By the end of 2012, the five largest borrowing countries – Brazil, Argentina, Mexico, Colombia and Peru – accounted for around 69% of the Bank's loan and guarantee exposures.

1.23 Concentration Risk (SG)

Size of the outstanding SG portfolio reached **$60.5b**

- 7% decrease from $64.8b in 2012

The **five largest SG exposures** reached 69.3%

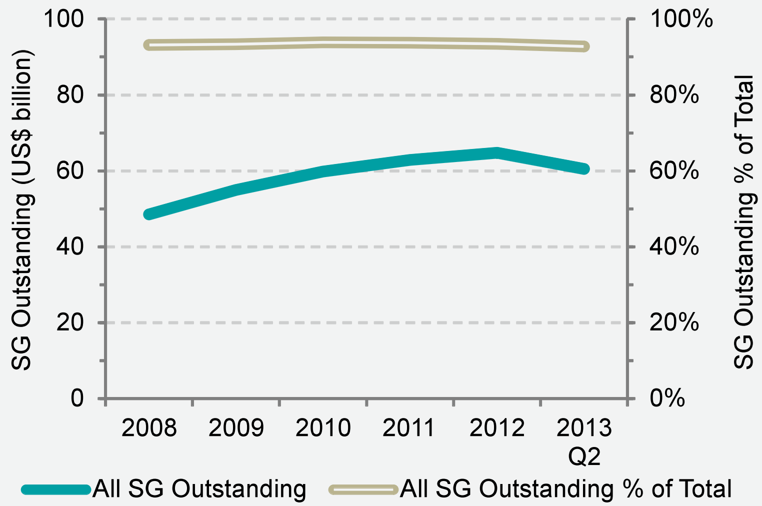
- 1.5 percentage points decrease from 70.8% in 2012

Undisbursed portion of approved SG loans reached **$25.0b**

- 5% increase from $23.9b in 2012

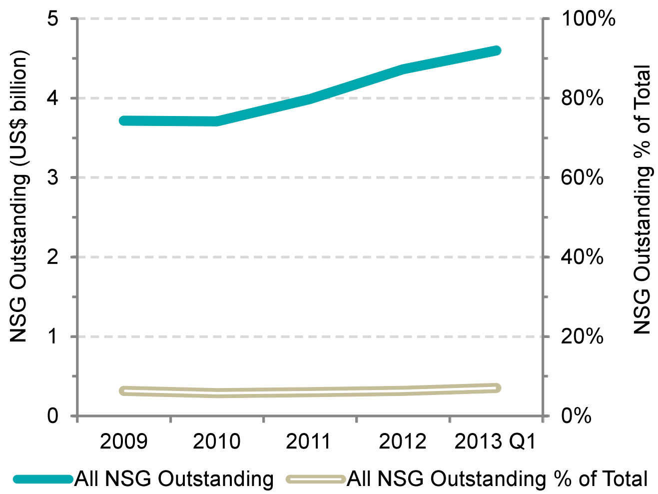
SG loans **undisbursed as a percentage of outstanding** SG loans and guarantees reached **29%**

- 8 percentage points decrease from 37% in 2012



CONCENTRATION RISK

1.24 Concentration risk (NSG)



Size of the outstanding NSG portfolio reached **$4.6b**

- 5% increase from $4.4 billion in 2011

The **five largest NSG exposures** reached **57.3%**

- 1.2 percentage points decrease from 58.5% in 2012

Undisbursed portion of NSG loans reached **$2.5b**

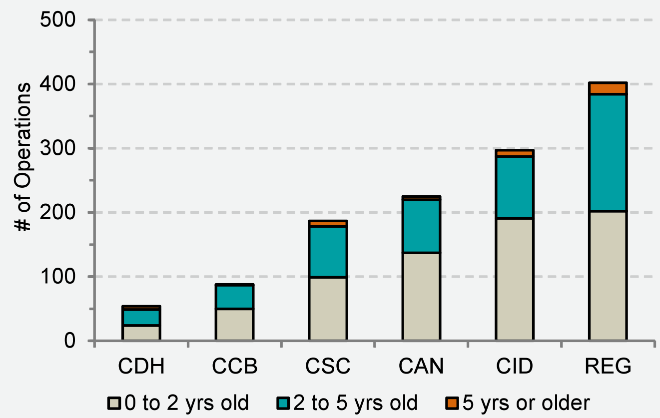
- 13% decrease from $2.9 billion in 2012

NSG loans and guarantees **undisbursed as a percentage of outstanding** reached **35.2%**

- 4.5 percentage points decrease from 39.7% in 2012

TECHNICAL COOPERATION'S PORTFOLIO

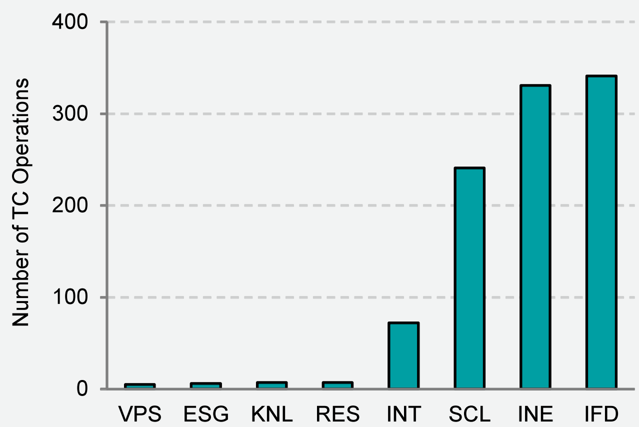
1.25 TC Operations by Country Group & Approval Year



TC operations in portfolio reached **1,253**, with **$710m** in volume

- 48 ($44m) operations were approved on or before June 2008 (5 years or older)
- 502 ($316m) operations were approved between July 2008 and June 2011 (2 to 5 years old)
- 703 ($349m) operations were approved on or after July 2011 (0 to 2 years old)
- 56% (699) under **CID** countries and Regional operations

1.26 Technical Cooperation in Execution under VPS by Sector



Technical Cooperation in portfolio under VPS reached **1,005** operations with **$613m** in volume

- 341 ($188m) under **IFD** department
- 331 ($230m) under **INE** department

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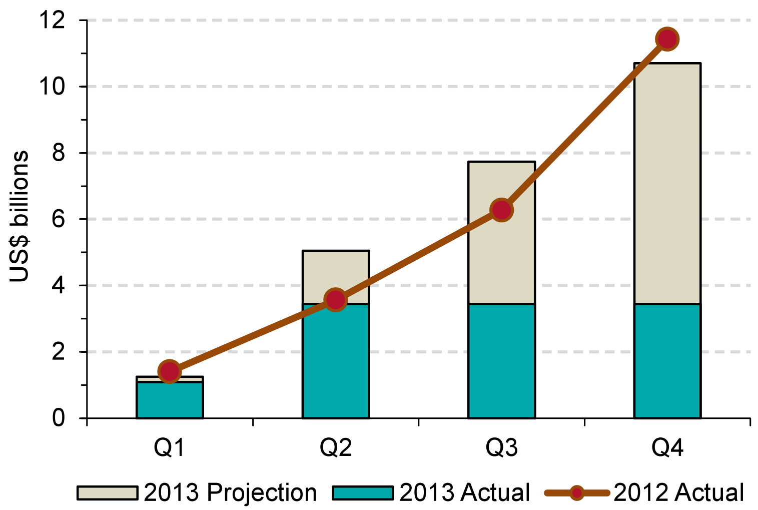
BUSINESS REVIEW 2013 Q1 Q2 Q3

II. PROGRAM STRATEGIC ALIGNMENT



LOAN APPROVALS

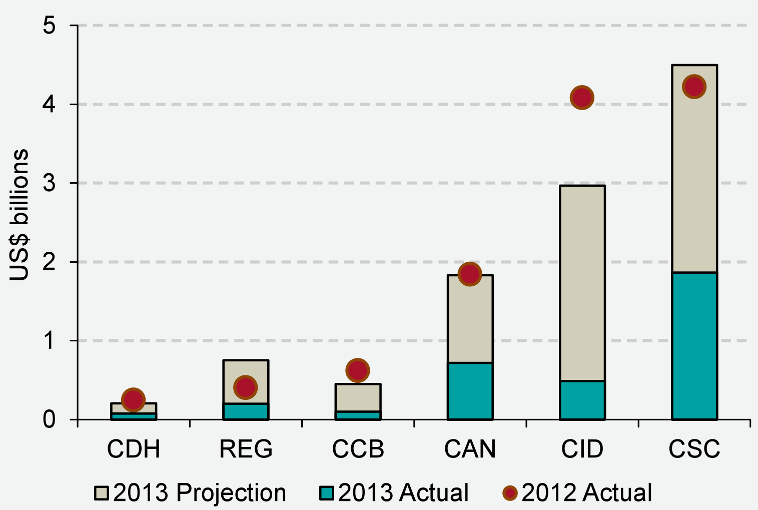
2.1 Approvals by quarter

Bank's approvals[10] reached **$3.4b** in **43** operations

- 32% of the volume ($10.7b) projected for 2013
- 30% decrease from 61 loans in the same period in 2012
- 3% decrease from $3.6b in the same period in 2012
- $68m is the projected average operations size for year's end, a 17% increase from $58m in 2012

LOAN APPROVALS BY COUNTRY GROUP

2.2 Approvals by Country Group



CAN countries reached **$717m** in **8** operations

- 39% of the volume ($1.8b) projected for 2013
- 69% increase from $423m in the same period in 2012
- 27% decrease from 11 loans in the same period in 2012

CCB countries reached **$100m** in **1** operation

- 22% of the volume ($451m) projected for 2013
- 80% decrease from 5 loans in the same period in 2012
- 42% decrease from $172m in the same period in 2012

CID countries reached **$486m** in **10** operations

- 16% of the volume ($3.0b) projected for 2013
- 73% decrease from $1.8b in the same period in 2012
- 52% decrease from 21 loans in the same period in 2012

CSC countries reached **$1.9b** in **18** operations

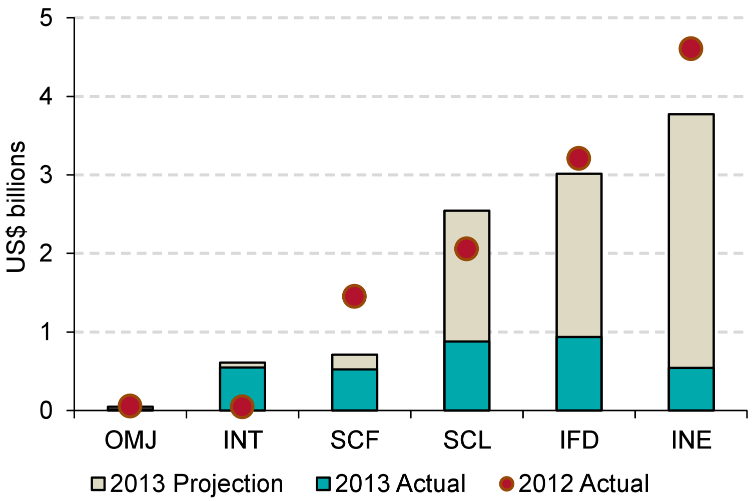
- 42% of the volume ($4.5b) projected for 2013
- 35% increase from $1.4b in the same period in 2012
- 6% increase from 17 loans in the same period in 2012

CDH countries reached **$77m** in **4** operations

- 38% of the volume ($204m) projected for 2013
- 37% increase from $56m in the same period in 2012
- No change from 4 loan approved in same period in 2012

Regional loans reached **$200m** in **2** operations

- 27% of the volume ($750m) projected for 2013
- 50% increase from $133m in the same period in 2012
- 33% decrease from 3 loans in the same period in 2012



LOAN APPROVALS BY SECTOR (SG & NSG)

2.3 Approvals by Sector

IFD approvals reached **$937m** in **9** operations

- 31% of the volume ($3.0b) projected for 2013
- 116% increase from $433m in the same period in 2012
- No change from 9 operations in same period in 2012

INE approvals reached **$541m** in **11** operations

- 14% of the volume ($3.8b) projected for 2013
- 64% decrease from $1.5b in the same period in 2012
- 31% decrease from 16 operations in same period in 2012

SCL approvals reached **$881m** in **5** operations

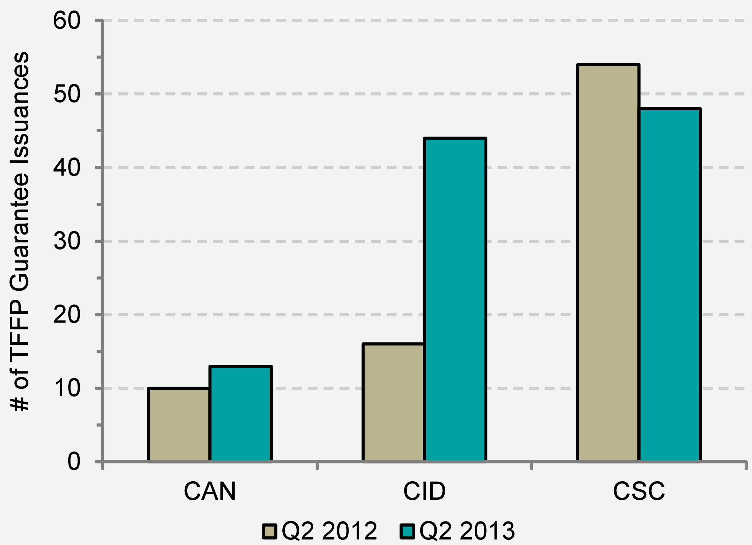
- 35% of the volume ($3.8b) projected for 2013
- 8% increase from $818m in the same period in 2012
- 58% decrease from 12 operations in same period in 2012

SCF approvals reached **$521m** in **15** operations

- 73% of the volume ($711m) projected for 2013
- 34% decrease from $785m in the same period in 2012
- 21% decrease from 19 operations in same period in 2012

OMJ approvals reached **$16m** in **1** operation

- 31% of the volume ($51m) projected for 2013
- 52% decrease from $33m in the same period in 2012
- There were no operations in same period in 2012



NSG CREDIT LINES AND GUARANTEES

2.4 TFFP Guarantee Issuances

There were no **NSG Guarantees issuances**

- $60m were issued in two transaction in the same period in 2012

TFFP Line approvals reached **$10m** in **1** line

- $167m in 6 lines were approved in same period in 2012

TFFP Line increases reached **$44m** in **4** lines

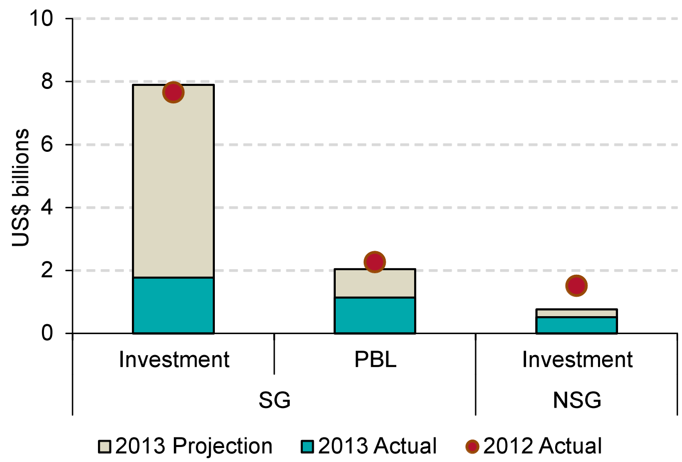
- 47% increase from $30m in the same period in 2012

TFFP Guarantees issued reached **$237m** in **105** issuances

- 6% increase from $207m issued in same period in 2012
- 31% increase from 80 issuances in same period in 2012

LOAN APPROVALS BY INSTRUMENT

2.5 Approvals by Instrument



SG Investment lending approvals reached **$1.8b** in **20** operations

- 22% of the volume ($7.9b) projected for 2013
- 20% decrease from $2.2b in the same period in 2012
- 35% decrease from 31 operations in same period in 2012

Policy Based Lending approvals reached **$1.1b** in **6** operations

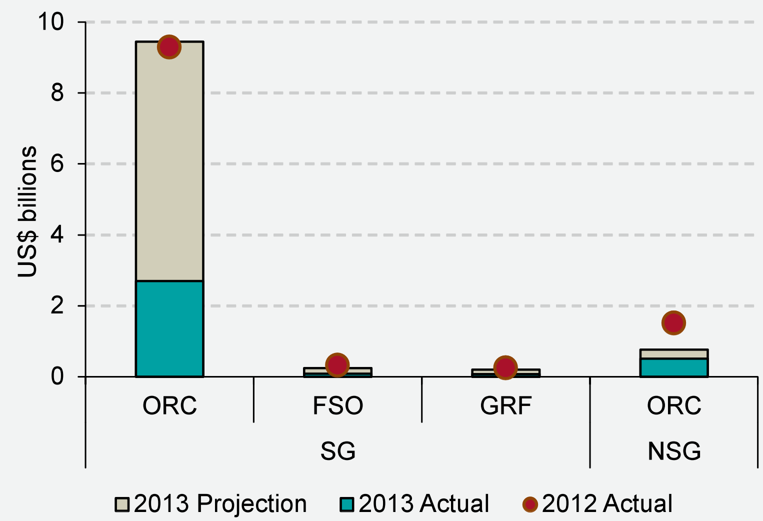
- 56% of the volume ($2.0b) projected for 2013
- 116% increase from $527m in the same period in 2012
- No change from 6 operation in the same period in 2012

NSG Investment lending approvals reached **$537m** in **17** operations

- 70% of the volume ($762m) projected for 2013
- 34% decrease from $818m in the same period in 2012
- 29% decrease from 24 operations in same period in 2012

LOAN APPROVALS BY FUND

2.6 Approvals by Fund



SG Ordinary Capital approvals reached **$2.7b** in **23** operations

- 29% of the projected volume ($9.5b) for 2013
- 5% increase from $2.6b in the same period in 2012
- 32% decrease from 34 operations in same period in 2012

SG Fund for Special Operations approvals reached **$88m** in **6** operations

- 37% of projected volume ($240m) for 2013
- 32% decrease from $129m in the same period in 2012
- 74% decrease from 23 operations in same period in 2012

SG IDB Grant Facility approvals reached **$73m** in **3** operations

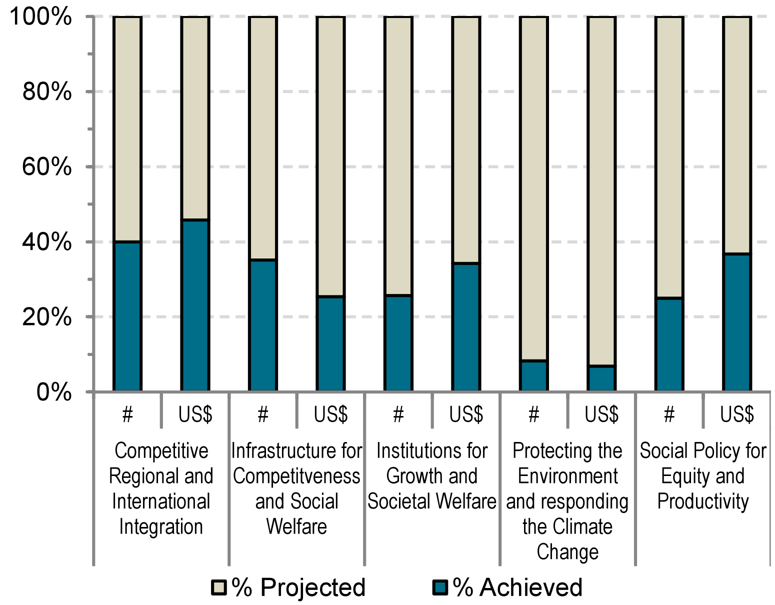
- 36% of projected volume ($200m) for 2013
- 34% increase from $54m in the same period in 2012
- No change from 3 operations in same period in 2012

NSG Ordinary Capital approvals reached **$510m** in **17** operations

- 67% of the volume ($762m) projected for 2013
- 38% decrease from $818m in the same period in 2012
- 29% decrease from 24 operations in same period in 2012

APPROVALS IN SECTOR PRIORITY AREAS

2.7 Operations in Sector Priority areas Approved vs. Estimated



Competitive Regional and International Integration approvals reached **$571m** in **4** operations

- 46% of the volume ($1.2b) projected for 2013

Infrastructure for Competitiveness and Social Welfare approvals reached **$715m** in **13** operations

- 25% of the volume ($2.8b) projected for 2013

Institutions for Growth and Social Welfare approvals reached **$1.2m** in **19** operations

- 34% of the volume ($3.5b) projected for 2013

Protecting the Environment and Responding the Climate Change approvals reached **$41m** in **1** operation

- 7% of the volume ($599m) projected for 2013

Social Policy for Equity and Productivity approvals reached **$906m** in **6** operations

- 37% of the volume ($2.5b) projected for 2013

LENDING TARGETS OF IDB-9

2.8 Lending Targets of IDB-9 (Operations can qualify for more than one indicator)

Small and Vulnerable countries approvals reached **$1.6bm** in **24** operations

- 13% of the volume ($12.5) estimated[11] for 2013

Poverty Reduction and equity enhancement approvals reached **$1.4b** in **21** operations

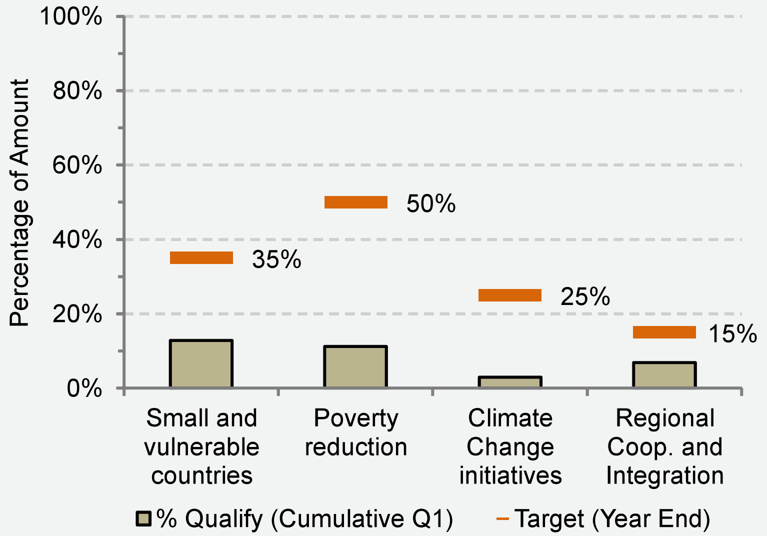
- 11% of the volume ($12.5b) estimated for 2013

Climate Change, sustainable (including renewable) energy, and environmental sustainability approvals reached **$366m** in **9** operations

- 3% of the volume ($12.5b) estimated for 2013

Regional Cooperation and Integration approvals reached **$882m** in **8** operations

- 7% of the volume ($12.5b) estimated for 2013



ENVIRONMENTAL & SOCIAL IMPACT

2.9 Approvals Based on the Environmental & Social Risk Classification

1 operation approved for **$100m** was classified as **category "A"** in Environmental and Social Impact risk

- No change from 1 in the same period in 2012
- 85% decrease from $680m in the same period in 2012

18 operations approved for **$1.5b** were classified as **category "B"** in Environmental and Social Impact risk

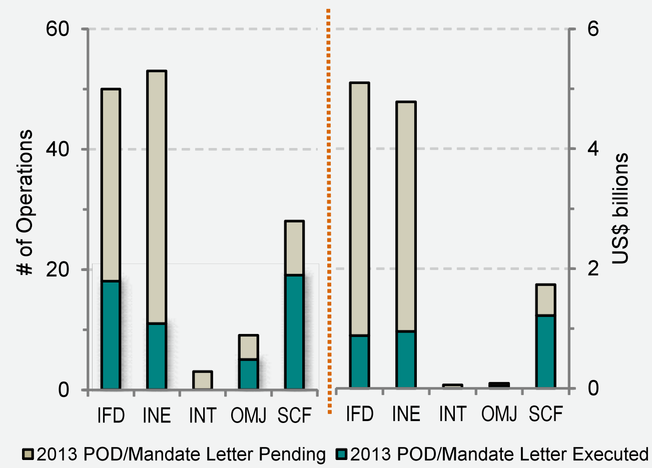
- 31% decrease from 26 in the same period in 2012
- 10% decrease from $1.6b in the same period in 2012

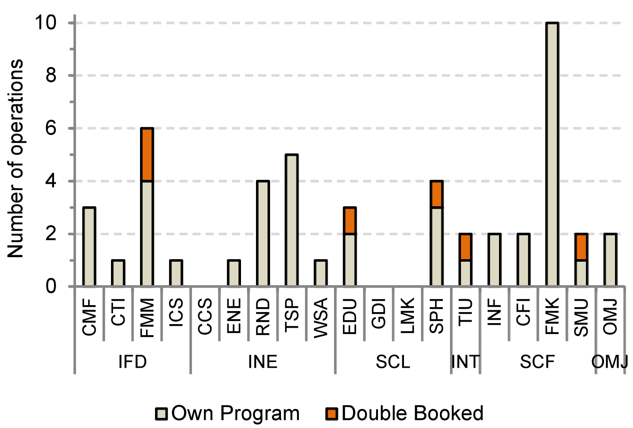
PIPELINE READINESS

2.10 Pipeline Readiness by Sector

2013 pipeline contains **163** operations for **$15.0b**

- 35% (57) for $6.0b in Identification stage
- 28% (45) for $4.3b in Project Profile stage
- 21% (34) for $2.5b in POD or Mandate Letter stage
- 17% (27) for $2.1b in OPC stage





DOUBLE BOOKING

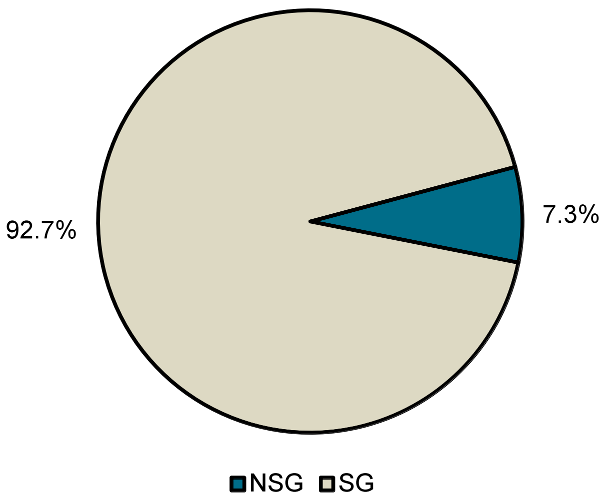
2.11 Double Booking by Division

Double Booked operations approved reached **$1.2b** in **6** operations prepared by **IFD/FMM**, **SCL/EDU**, **SCL/SPH**, **INT** and **SCF**.

- 14% of approved operations (43) during the period
- 34% of approved volume (3.4b) during the period

NSG EXPOSURE

2.12 NSG Exposure

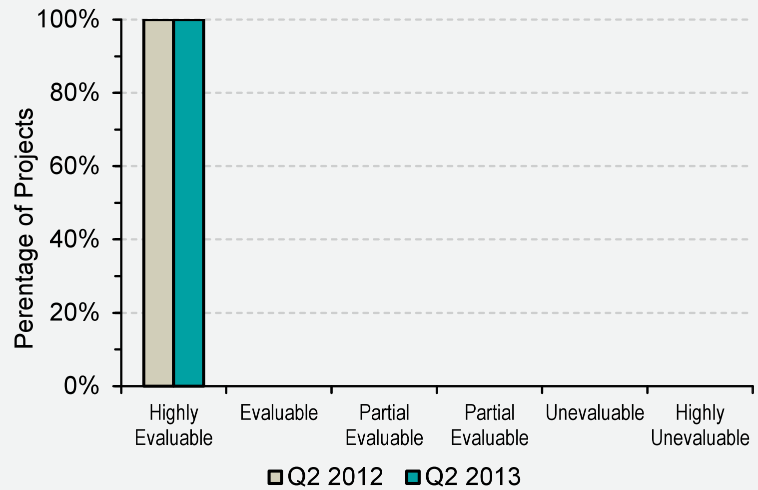


Ordinary Capital loans outstanding and guarantee exposure reached **$65.2b**[12]

- Includes $4.8b of **NSG** operations representing 7.3% of total outstanding

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

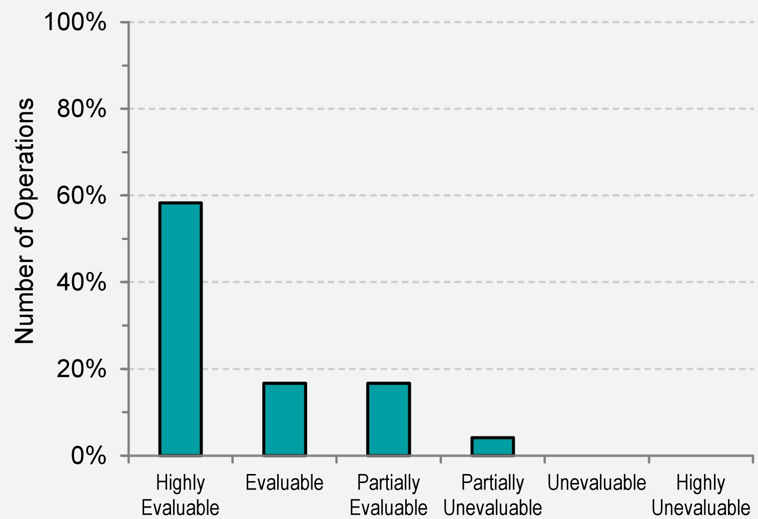
2.13 DEM Evaluability Levels for Approved SG Operations



Under the DEM evaluability[13], **"Highly Evaluable"** approved operations reached **100%** in 24 SG operations

- No change from 100% (26) in the same period in 2012
- The **RF** target is 85%

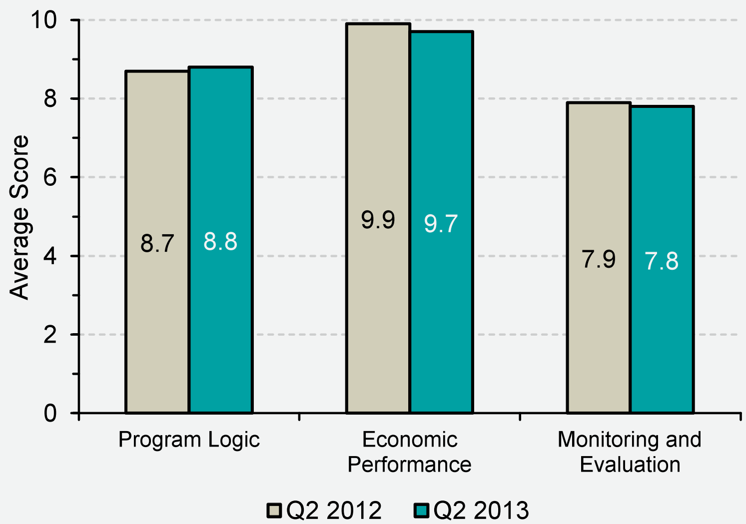
2.14 DEM Evaluability Levels at the Quality & Risk Review (QRR) Stage



96% (23) of operations that completed the **QRR stage** were rated **"Partially Unevaluable"** or higher

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

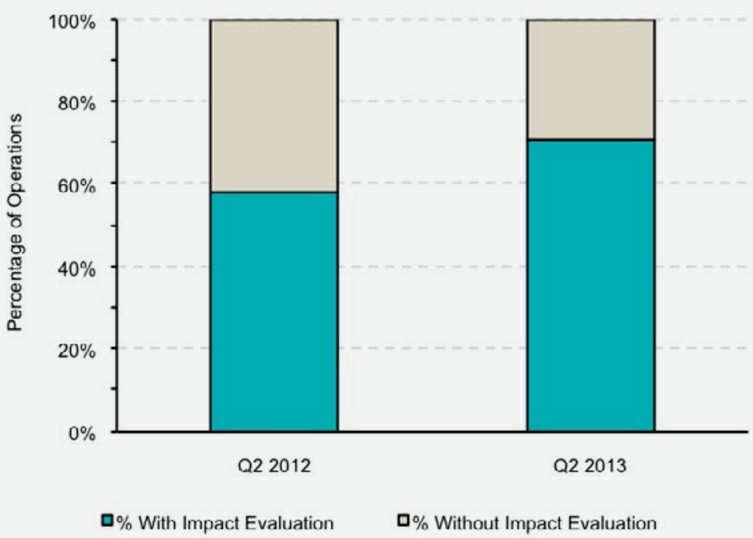
2.15 DEM Dimensions



DEM Ratings remained mostly stable in all dimensions, on a 10 scale:

- **Program Logic** increased from 8.7 to **8.8** points
- **Economic Performance** decreased from 9.9 to **9.7** points
- **Monitoring & Evaluation** decreased from 7.9 to **7.8** points

2.16 Ex Ante Impact Evaluations, Quarterly Comparison

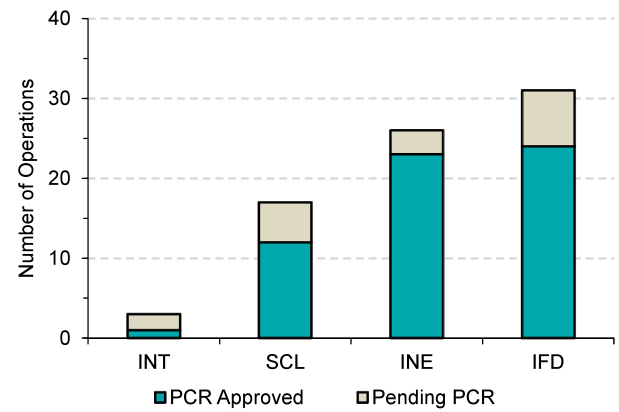


71% (17) of 24 **SG** projects were **designed with an impact evaluation.**

- 13 percentage points increase from 58% (15 out of 26) in the same period in 2012

PROJECT COMPLETION REPORTS

2.17 PCR Status for Projects Fully Disbursed in 2012



77[14] operations **require a Project Completion Report**[15] of 94 projects that completed disbursements during 2012

- **78%** (60) were processed and approved by **VPS**: **IFD** (24), **INE** (23), **SCL** (12) and **INT** (1)

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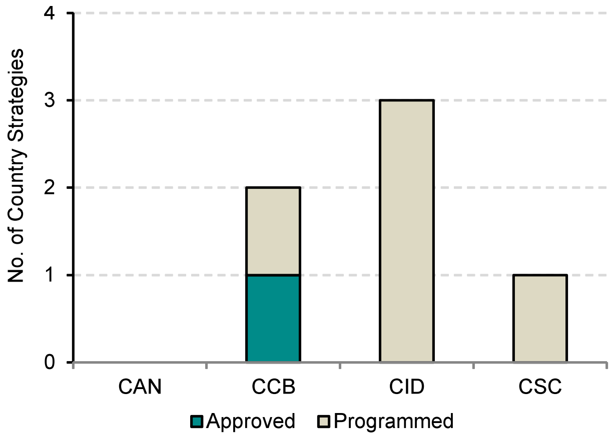
III. BUSINESS DEVELOPMENT

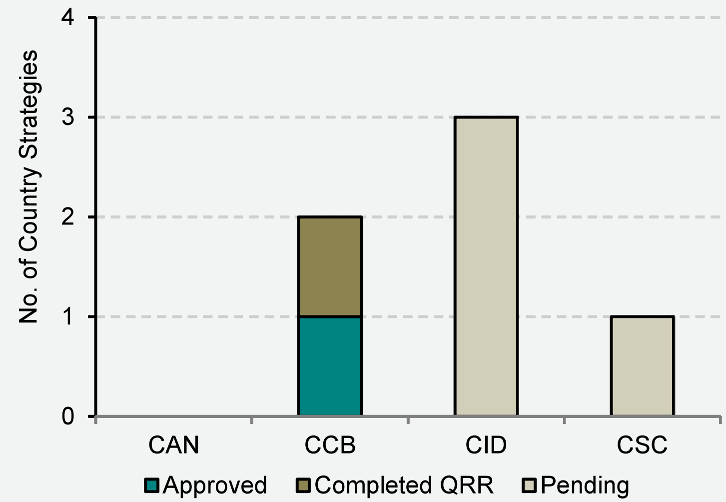


COUNTRY POLICY DIALOGUE

3.1 Country Strategies

6 **Country Strategies** are **projected** for 2013[16] of which 1 (Jamaica) has been **approved**

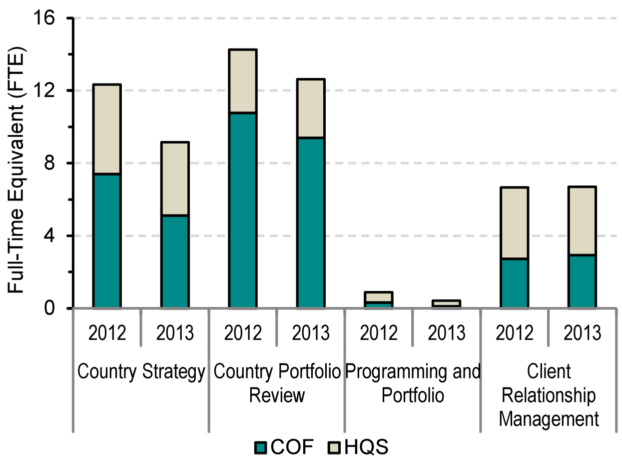
- There were two approved during the same period in 2012 (Colombia and Brazil)
- In addition, 26 Country Program Documents prepared in Q4 of 2012 were approved by the Board in Q1 of this year



3.2 Country Strategies' Readiness

5 **Country Strategies** are **pending** approval

- One (Bahamas) is planned for approval in Q3
- The other four (Belize, Dominican Republic, Mexico and Paraguay) are planned for approval in Q4
- One (Bahamas) has cleared the Quality and Risk Review (QRR)

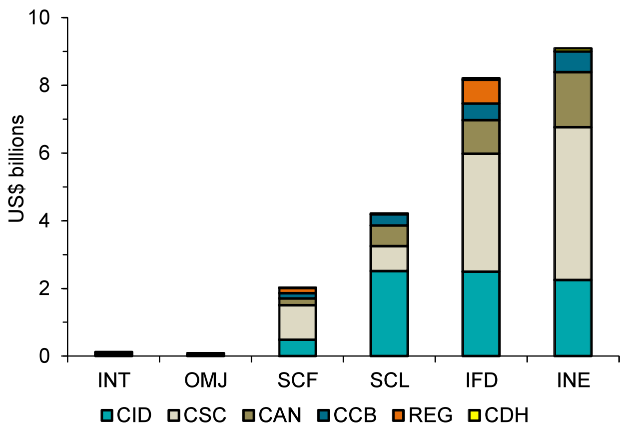


3.3 Staff Time Reported to Programming Products

Staff Time reported to Country Strategy, Programming and Portfolio Management activities reached 28.9 **FTE**s

- 15% decrease from 34.2 **FTE**s reported in the same period in 2012
- Country Strategies accounted for 32% (9.2 **FTE**s)
- The 28.9 **FTE**s are distributed as follows: **CID** 36%, Regional 22%, **CCB** 16%, **CSC** 10%, **CAN** 9% and **CDH** 8%
- Time reported by **COF** reached 61% of staff time reported to these activities, a 1 percentage point decrease from 62% in the same period in 2012[17]

3.4 Operations Pipeline Development

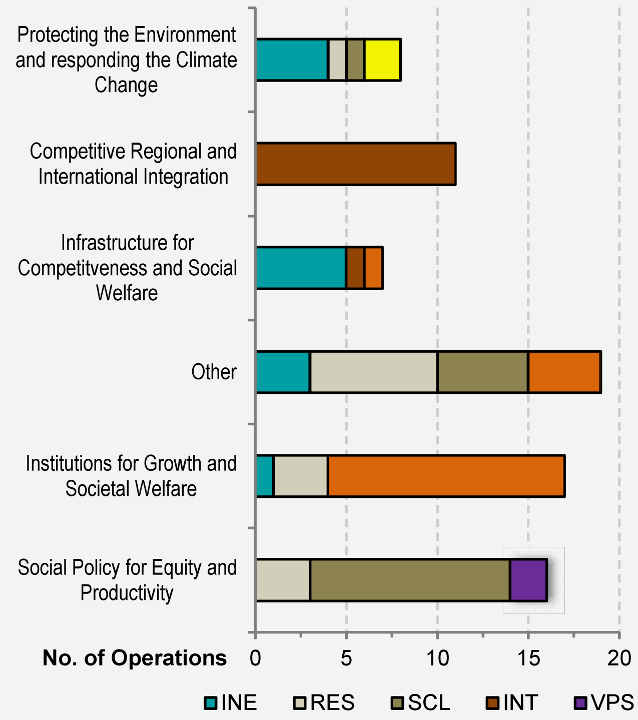


279 operations for **$23.7b** are currently in **Pipeline**

- $5.7b in Policy Based Lending
- $18.1b in **SG** and **NSG** investment operations and guarantees
- In the same period in 2012, there were 322 operations for $20.8b
- As of beginning of year there were 303 operations for $22.8b

ECONOMIC AND SECTOR WORK (ESW) PLAN

3.5 ESW Products by Department Distribution by Priority Areas



The **ESW Plan**[18] contains **78 products** with **455 deliverables** projected for the year of which **116** have been **completed**

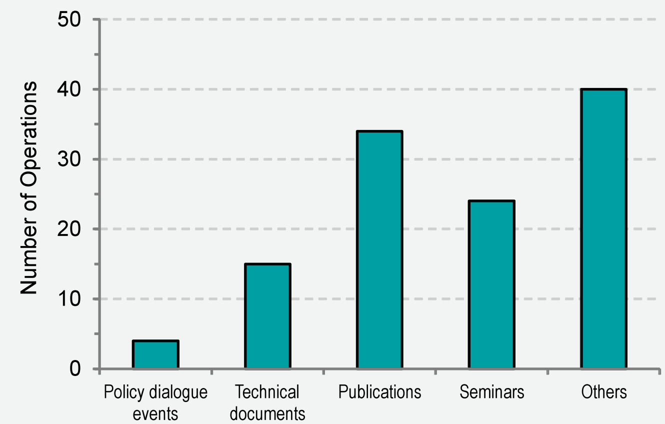
- 3% increase from 76 products in the same period in 2012
- 26% increase from 335 deliverables projected for the year in the same period in 2012

The **Corporate Input Products** (**CIP**) program for **VPS** contains **45** products concentrated mainly in **INE** (17), **KNL** (12) and **SCL** (7)

- 4% decrease from 47 **CIP** products in program during the same period in 2012

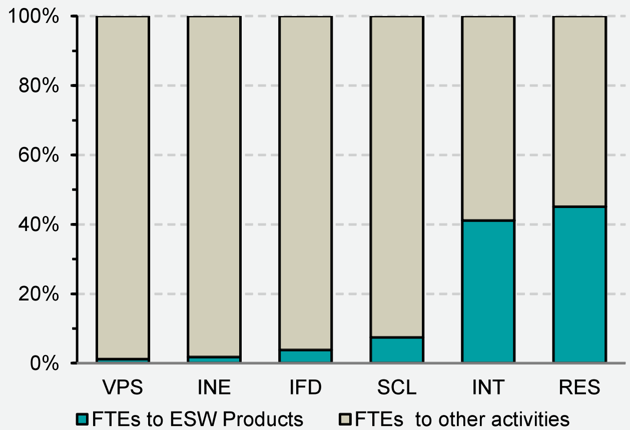
3.6 ESW Deliverables Completed

50% (58), of the 117 deliverables completed, consisted of Publications and Seminars



ECONOMIC AND SECTOR WORK (ESW) PLAN

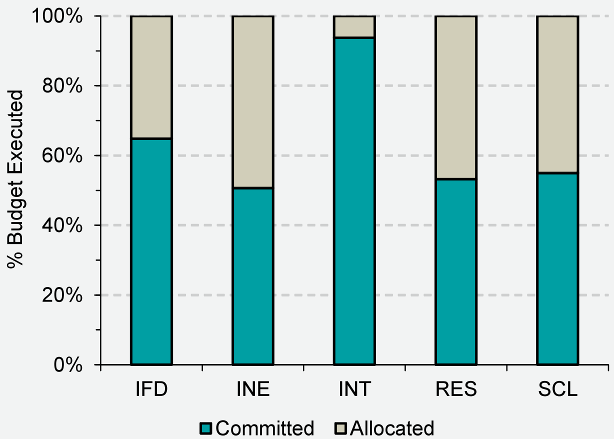
3.7 Approvals by Instrument



Percentage of total **time reported to ESW** by **RES** reached 45%, **INT** 41%, **SCL** 7%, **IFD** 4% and **INE** 2%

- **VPS** reported 26.4 **FTE**s to the ESW plan, less than 1% decrease from 26.5 in the same period in 2012
- Of the 26.4 **FTE**s, **INT** reported 31%, **RES** 29%, **SCL** 18%, **IFD** 14% and **INE** 7%
- **VPS** Departments also reported 14.9 **FTE**s to **CIP**s of which **INE** reported 28%, **RES** 19%, **SCL** 18%, **IFD** 15%, **INT** 13%, and **VPS** 6%

3.8 VPS NPC Budget Execution to ESW



Non-Personnel Costs committed for **ESW** products reached **$6.3m**

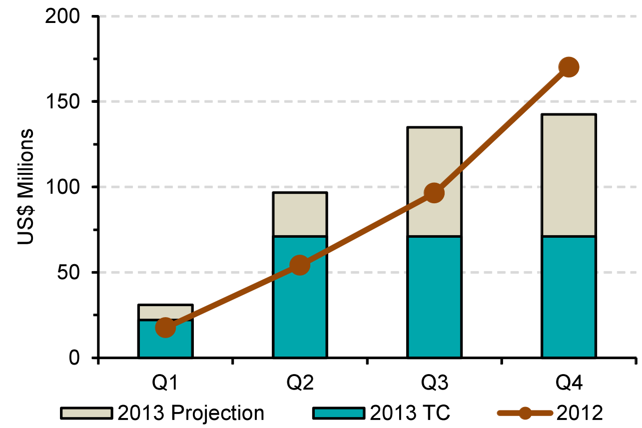
- 63% of the allocation of $10.2m for 2013
- 13% increase from $5.6m (54% of the allocation) in the same period in 2012

Non-Personnel Costs committed for **Corporate Input Products** reached **$3.2m** (excluding **KNL**)

- 107% of the allocation of $3.0m for 2013
- 11% increase from $2.7m (66% of allocation) in the same period in 2012

TECHNICAL COOPERATION PROGRAM

3.9 TC Program



TC approvals reached **$71m** in **158** operations

- 43% of the volume currently projected for 2013 ($163.8m)
- 31% increase from $54.1m in 122 operations in the same period in 2012
- Average size of **TC**s approved reached $449k, a 1% increase from $443k in the same period in 2012

Project Specific Grants approvals reached **$41m** in **6** operations

- 78% increase from $23m in 9 operations in the same period in 2012

TECHNICAL COOPERATION PROGRAM

BY FUND

TCs financed with **Ordinary Capital (ORC)** reached **$37.4m** in **97** operations

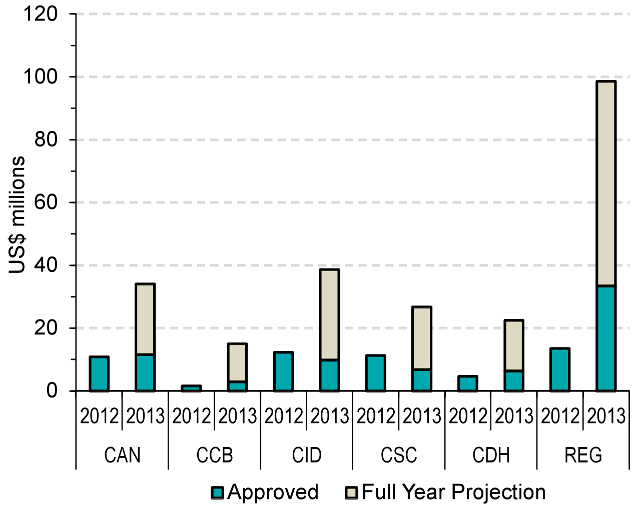
- 42% of the volume currently projected for 2013 ($88.1m)
- 59% increase from $23.5m in 67 operations in the same period in 2012

Donor Trust Fund TC approvals reached **$33.6m** in **61** operations

- 44% of the volume currently projected for 2013 ($75.7m)
- 10% increase from $30.6m in 55 operations

TECHNICAL COOPERATION PROGRAM BY COUNTRY GROUP

3.10 TC Approvals by Country Group



CAN TC approvals reached **$11.5m** in **24** operations

- 51% of the volume currently projected for 2013 ($22.5m)
- 6% increase from $10.8m in 23 operations in the same period in 2012

CCB TC approvals reached **$2.9m** in **13** operations

- 24% of the volume currently projected for 2013 ($12.1m)
- 84% increase from $1.6m in 9 operations in the same period in 2012

CID TC approvals reached **$9.9m** in **38** operations

- 34% of the volume currently projected for 2013 ($28.6m)
- 20% decrease from $12.2m in 35 operations in the same period in 2012

CSC TC approvals reached **$6.8m** in **18** operations

- 35% of the volume currently projected for 2013 ($19.3m)
- 40% decrease from $11.3m in 19 operations in the same period in 2012

CDH TC approvals reached **$6.4m** in **10** operations

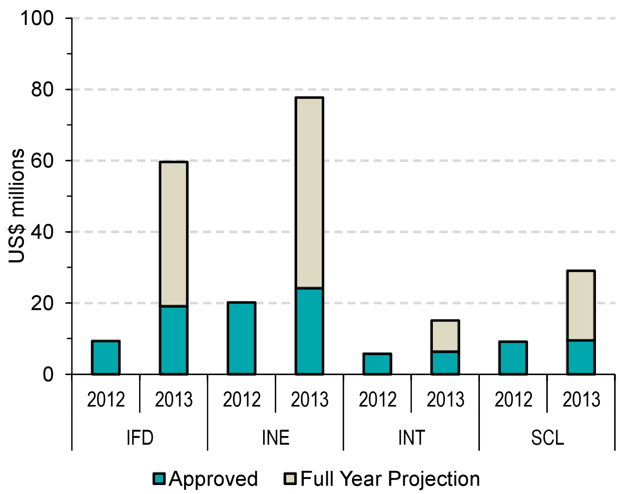
- 40% of the volume currently projected for 2013 ($16m)
- 37% increase from $4.7m in 7 operations in the same period in 2012

Regional TC approvals reached **$33.5m** in **55** operations

- 51% of the volume currently projected for 2013 ($65.1m)
- 148% increase from $13.5m in 29 operations in the same period in 2012

TECHNICAL COOPERATION PROGRAM BY SECTOR

3.11 TC Approvals by Sector



IFD TC approvals reached **$19.1m** in **42** operations

- 47% of the volume currently projected for 2013 ($40.3m)
- 104% increase from $9.4m in 20 operations in the same period in 2012

INE TC approvals reached **$24.2m** in **42** operations

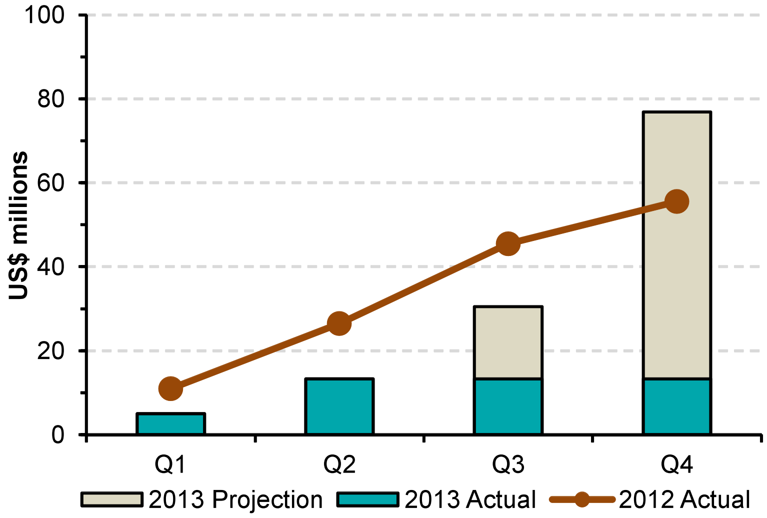
- 46% of the volume currently projected for 2013 ($53m)
- 20% increase from $20.2m in 31 operations in the same period in 2012

INT TC approvals reached **$6.4m** in **10** operations

- 73% of the volume currently projected for 2013 ($8.7m)
- 11% increase from $5.7m in 9 operation in the same period in 2012

SCL TC approvals reached **$9.5m** in **19** operations

- 48% of the volume currently projected for 2013 ($19.6m)
- 3% increase from $9.2m



INVESTMENT GRANTS

3.12 Investment Grants (IGR)

Investment Grants approvals reached **$13.3m** in **4** operations

- 11% of the volume currently projected for 2013 ($76.9m)
- 50% decrease from $26.5m in 2 operations in the same period in 2012

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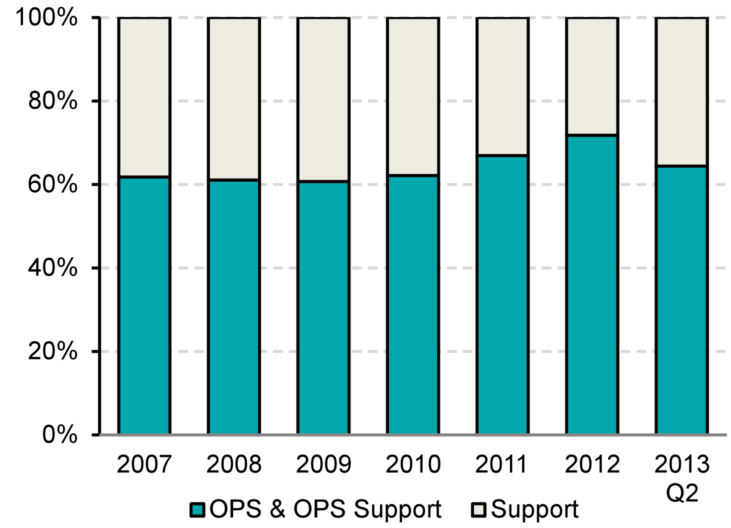
IV. BUDGET AND EFFICIENCY

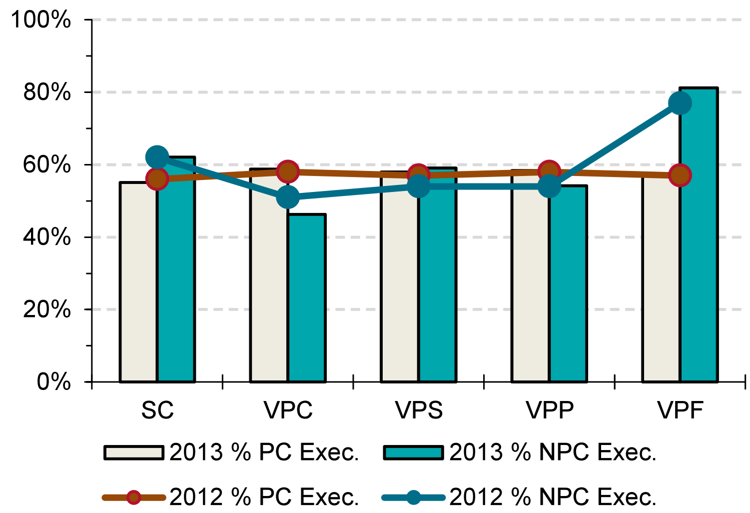
RESOURCES (PC, NPC AND FTES)



4.1 Percentage of administrative expenses in operational programs RF

Budget Execution (actual plus commitments) for **Operational and Operational Support** Programs reached **64%** ($175.1m)

- No change from 64% ($163.4m) in the same period in 2012
- The **RF** target is 68% by 2015



4.2 Budget Execution for PC and NPC (Includes Initiatives) as a percentage of Total Budget Execution

60% of the Bank's **revised budget** for departments and initiatives was executed (including commitments)

- 1 percentage point increase from 59% in the same period in 2012

Bank's **NPC** for Departments and Initiatives executed **62%** of the revised budget

- 1 percentage point increase from 61% in the same period in 2012

VPC executed **46%** of its revised **NPC** budget

- 5 percentage points decrease from 41% in the same period in 2012

VPS executed **59%** of its revised **NPC** budget

- 5 percentage points increase from 54% in the same period in 2012

VPP executed **54%** of its revised **NPC** budget

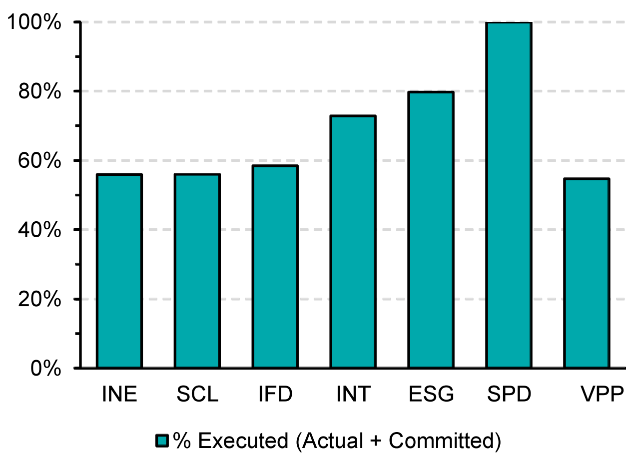
- No change from 54% in the same period in 2012

VPF executed **81%** of its revised **NPC** budget

- 4 percentage points increase from 77% in the same period in 2012

RESOURCES (PC, NPC & FTES)

4.3 Transactional Budget executed as a percent of Budget Allocated



Of the **operational transactional budget**:

81% ($25.8m) was transferred from **VPC to VPS**

- 93% ($24.6m) had been transferred in the same period in 2012

3% ($949K) was **transferred** from **VPC to SPD**

- 3.5% ($918.3K) had been transferred in the same period in 2012

60% ($16.1m) of the **transferred** budget was executed

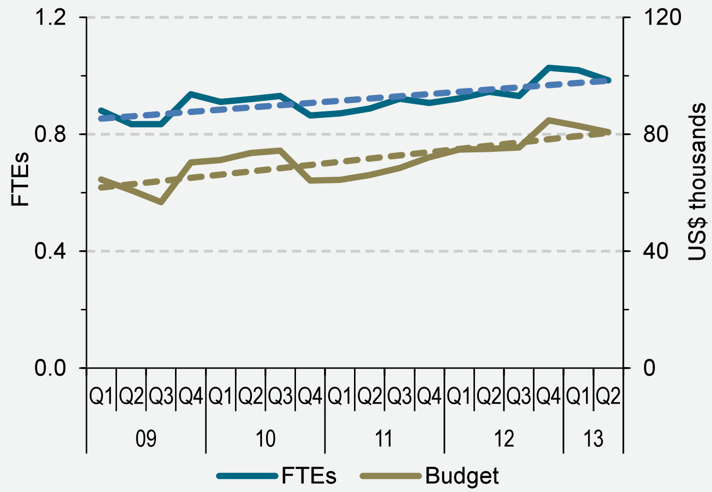
- 59% ($14.9m) had been executed in same period in 2012

VPP has a self-contained transactional budget. Its revised budget reached **$6.5m**

- 55% ($3.5m) has been executed
- 52% ($1.8m) had been executed in the same period in 2012[19]

PROJECT EFFICIENCY

4.4 Resources for Project Approval



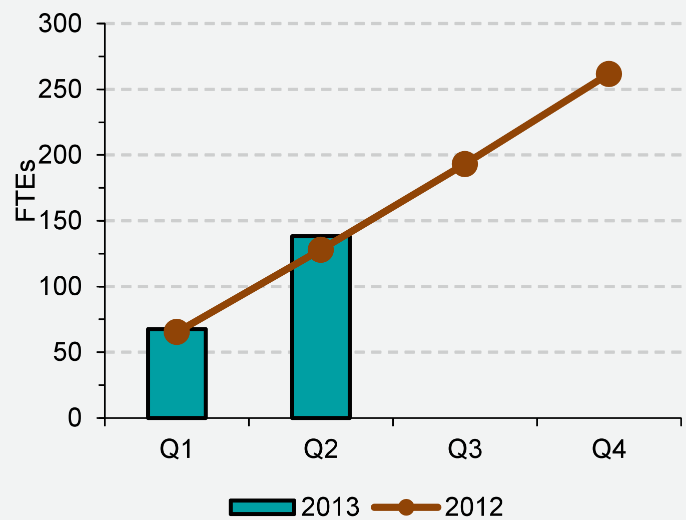
Staff time reported to **project preparation** reached **0.98 FTEs**

- 4% increase from 0.95 **FTEs** in the same period in 2012

NPC reached an average of **$81K**

- 8% increase from $75K in the same period in 2012

4.5 Staff time reported to Project Execution

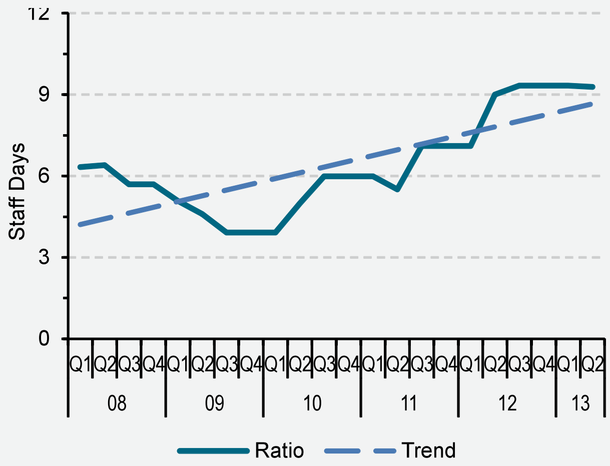


Staff time reported to projects in **execution** reached **138 FTEs**

- 8% increase from 128 **FTEs** reported in the same period in 2012

PROJECT EFFICIENCY

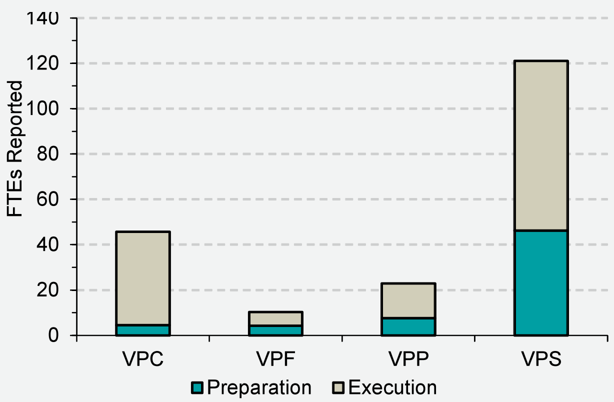
4.6 Staff time reported to Project Execution per Million Disbursed



Staff time reported to projects in **execution per US$ million disbursed**, reached **9.3 days**

- 3% increase from 9.0 days in the same period in 2012

4.7 Staff time reported to Project Preparation and Execution



Staff time reported **to loan operations** reached **199.9 FTEs**

- 9% decrease from 219.1 **FTEs** in same period in 2012

Staff time reported to **project preparation** reached **62.5 FTEs**

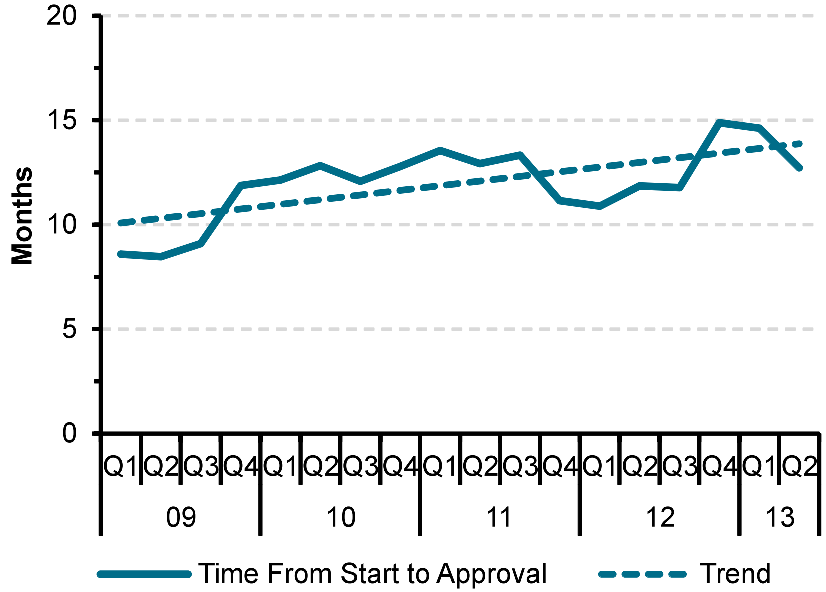
- 32% decrease from 91.3 **FTEs** in same period in 2012

VPS staff time reported to projects in **execution** reached **137.4 FTEs**

- 8% increase from the 127.7 **FTEs** in same period in 2012

CYCLE TIMES (EFFICIENCY)

4.8 Time Elapsed from Start to Approval



Time elapsed from **Start to Approval**[20] for **SG** investment operations reached **12.7 months**

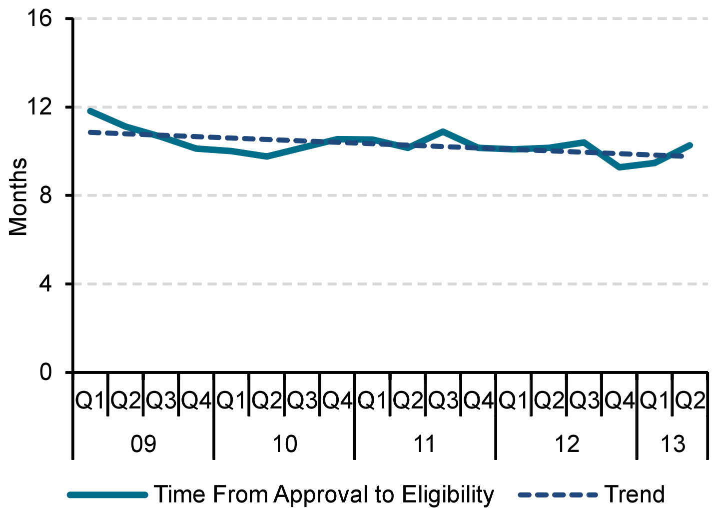
- 7% increase from 11.9 months in same period in 2012

CYCLE TIMES (EFFICIENCY)

4.9 Time Elapsed from Approval to Eligibility

Time elapsed from **Approval to Eligibility** for **SG** investment operations reached **10.27 months**

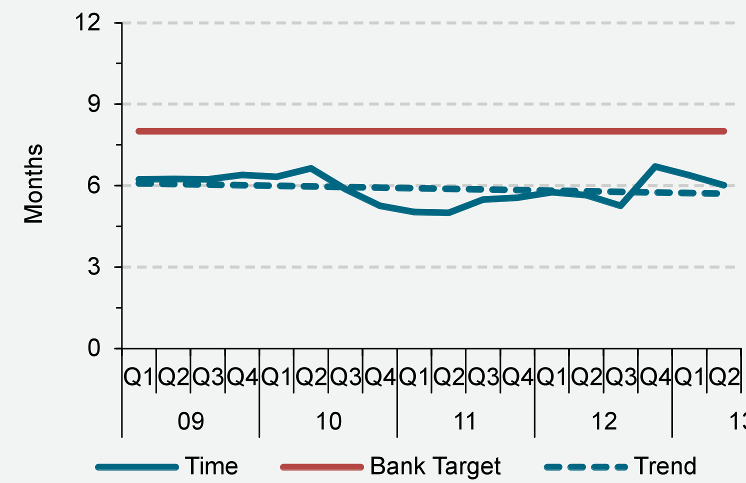
- 1% increase from 10.2 months in the same period in 2012

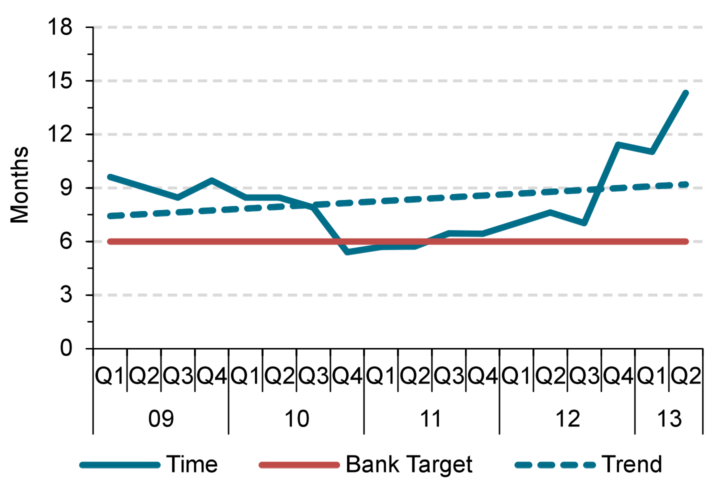


4.10 Time Elapsed from Projects Profile to Approval for SG Operations RF

Time elapsed to prepare a project (from Profile to approval) for **SG** operations reached **6 months**

- 6% increase from 5.7 months in the same period in 2012
- The **RF** annual target is 8 months

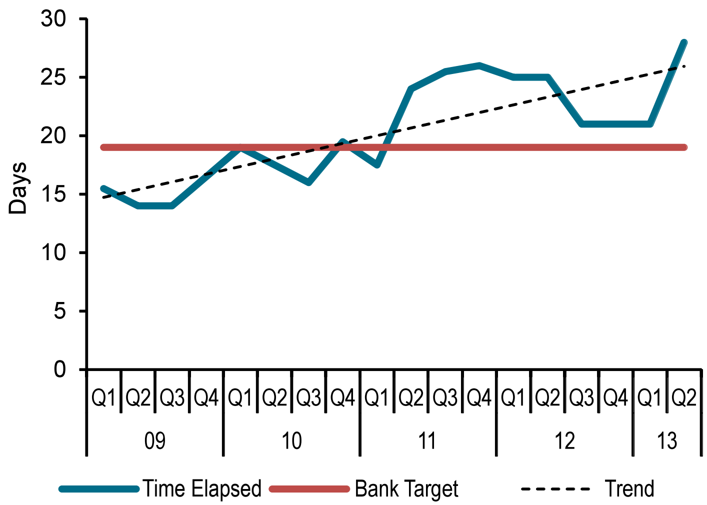




4.11 Time Elapsed from Projects Profile to Approval for NSG Operations RF

Time elapsed to prepare a project (from Profile to approval) for **NSG** operations reached **14.3 months**

- 88% increase from 7.0 months in the same period in 2012
- The **RF** annual target is 6 months



CYCLE TIMES (EFFICIENCY)

4.12 Time Elapsed from Eligibility to First Disbursement for SG Investment

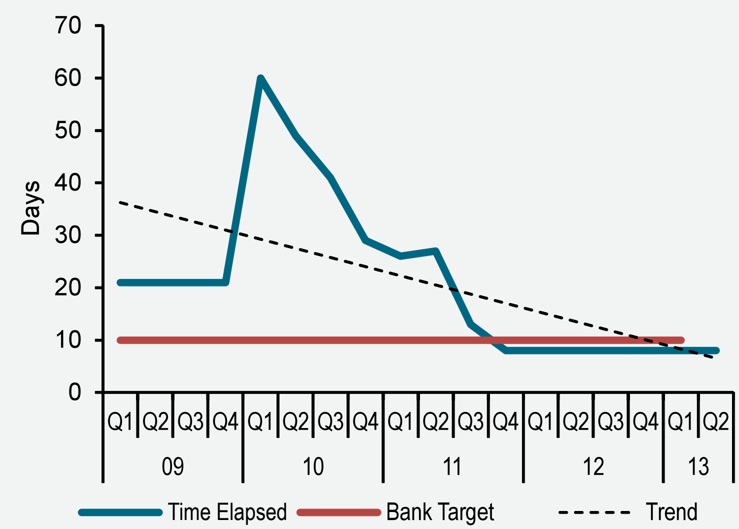
Time elapsed from **eligibility to first disbursement**[21] for **SG** investment operations reached **28 days**

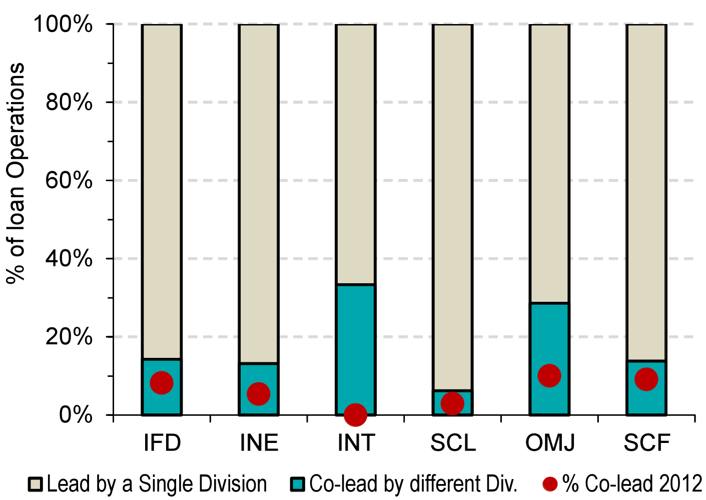
- 12% decrease from 25 days in the same period in 2012
- The **RF** target is 19 days

4.13 Time Elapsed from Eligibility to First Disbursement for NSG Investment Operations RF

Time elapsed from **eligibility to first disbursement** for **NSG** investment operations which performed a first disbursement reached **8 days**

- No change from 8 days in the same period in 2012
- The **RF** target is 10 days





COLLABORATION

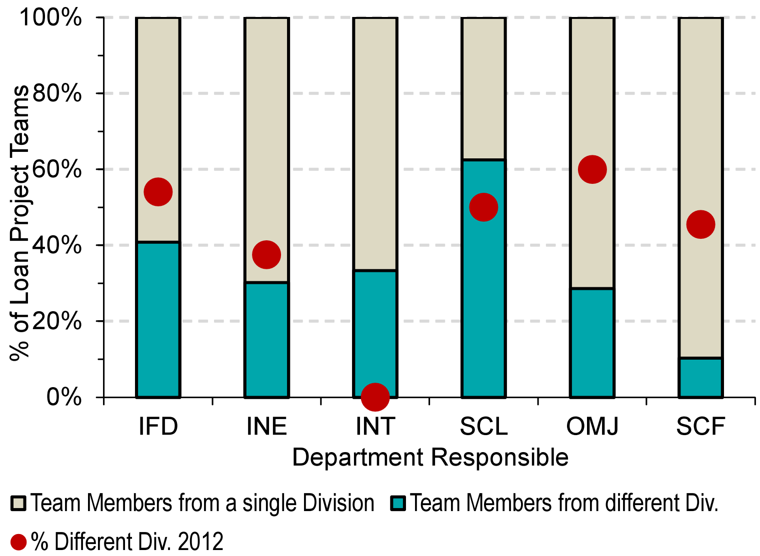
4.14 VPS & VPP Shared Inter-Divisional Leadership

Shared preparation leadership reached **14%** across Bank's divisions

- **INE** divisions shared leadership on 13% (7 ops)
- **IFD** divisions shared leadership on 14% (7 ops)
- **SCF** divisions shared leadership on 14% (4 ops)

COLLABORATION

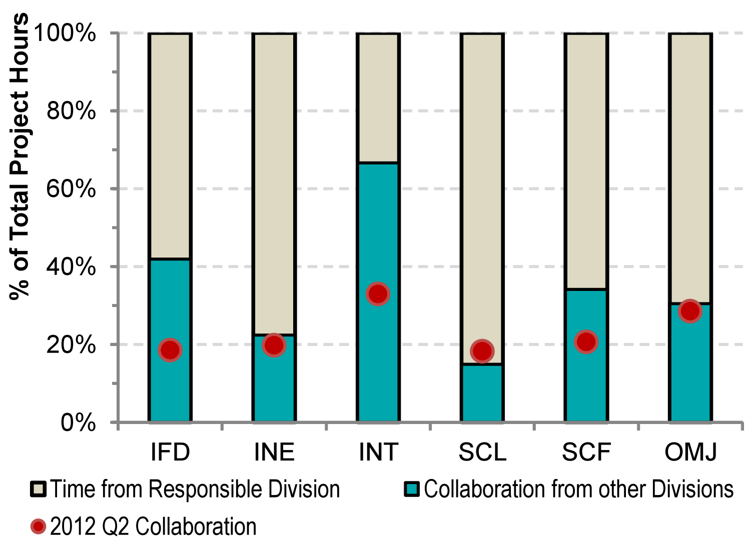
4.15 Multidisciplinary Team Compositions (Loan Operations in the A Program)



Operations with registered specialists from **different Divisions as team members** reached **52**

- **IFD** have 20 operations with members from different divisions
- **INE** have 16 operations with members from different divisions
- **SCL** have 10 operations with members from different divisions

4.16 Time Reported by Registered Team members (Loan Operations in the A Program)



Time reported to loan operations **by registered team members from different Divisions** reached **29%** of the time reported by all team members

- 9 percentage points increase from 20% in the same period in 2012

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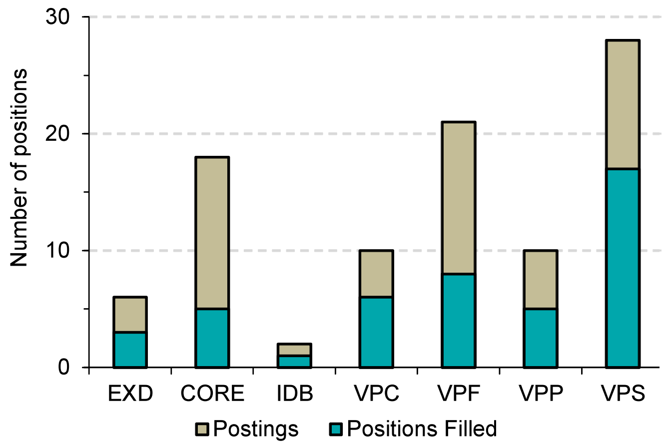
V. HUMAN RESOURCES

VACANCIES AND NEW HIRES

5.1 Status Positions Posted and Filled HQ

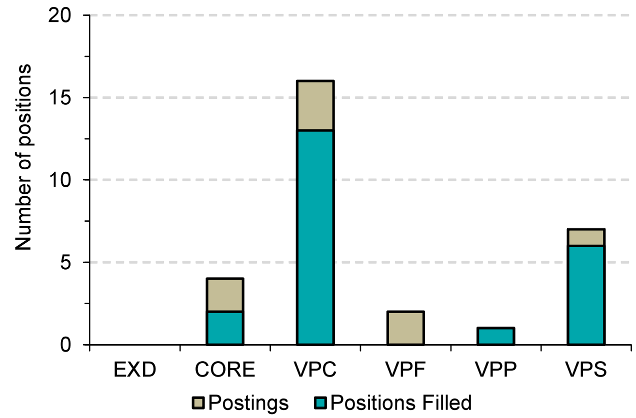


92 bankwide vacancies filled in as of June 30th,

- 151 vacancies remain (includes 14 vacant positions allocated in the Central Pool – **SRE/VAC** and 11 vacant positions allocated in **SRE/YPP**)[22]
- 59 (64%) of vacancies filled were for Operational Vice-Presidencies (**VPS**, **VPC**, and **VPP**).
- 67 (83%) of the filled positions went to external candidates. 25 positions were filled by transfers (8 by concurso, 17 by lateral transfer). Of the 67 external hires[23], 32 (48%) were female
- **VPS** filled 23 of its 35 vacancies posted with external candidates
- More than 19,500 candidates applied to 125 positions posted, 326 (2%) applicants were invited for interviews. In addition, more than 6,500 candidates applied to the Young Professional (YP) Program (posted in 2011 but hires with effective date in 2013) and more than 9,200 to the YP and Diversity YP Programs posted in 2013.
- 103 (82%) positions to be filled were posted as international positions.

COF STRENGTHENING

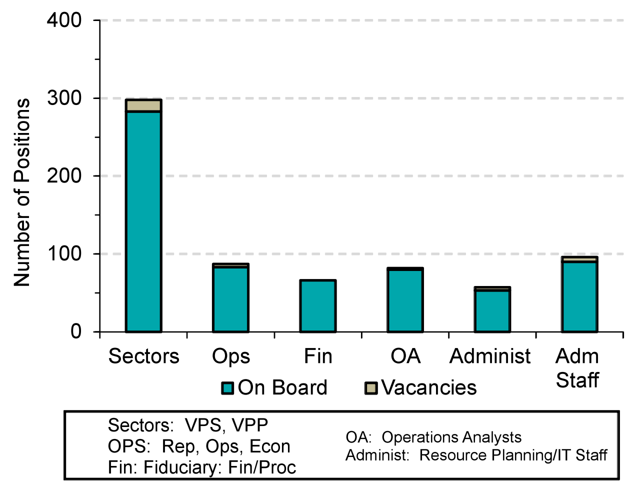
5.2 Status Positions Posted and Filled in COF



Net number of **professional[24] staff** on-board in **COFs increased by 4**

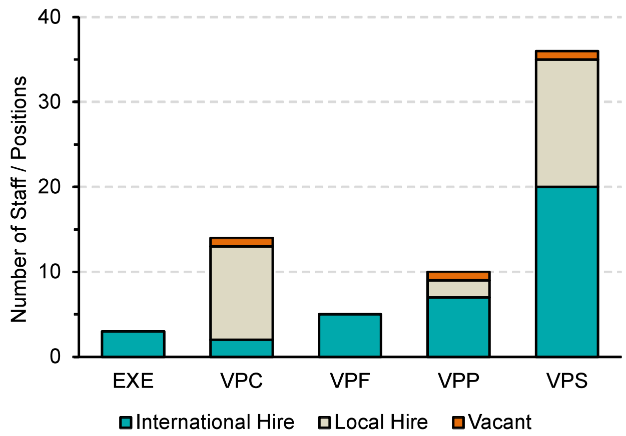
- **VPC** professional staff on board in COF increased by 5, **VPS** decreased by 1, **VPP** decreased by 1; and **VPF** maintained the same
- Of the 9 external hires of professionals in **COF**, 4 were national professionals and 5 were internationals
- Local professional staff in **COFs** decreased by one

5.3 Country Office Staff Composition



12 (29%) **VPS** professional **vacancies** as of March 31, 2013 are **assigned to COFs**

- 39% of professional staff on-board in **VPS** is in **COFs**
- 34% of **VPS** professional staff on- board in **COFs** is local
- 2 (13%) of 15 vacant positions in **VPC/COF** are for Operations Analysts (local professionals), while 12 are for professional staff

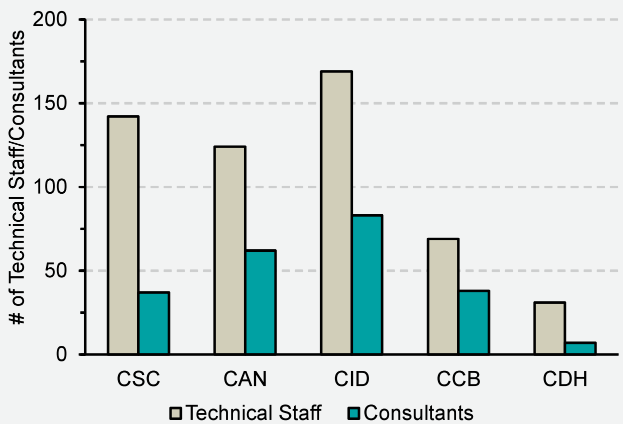


IDB-9 POSITIONS VS. PLANNED

5.4 IDB-9 Status

99% (67 of 68) of **GCI Positions** assigned to VPs and Strategic Core have been **hired**

- Of the 67 staff hired, 29 are local staff in **COF** and 38 are International staff (26 in **HQ** and 12 in **COF**)



COMPLEMENTARY WORKFORCE

5.5 Number of Professional Staff and Consultants (excluding firms)

There are 255 active **consultants in COF** with contracts over 150 days

- Equivalent to 206.6 **FTEs**
- 12% increase from 228 (equivalent to 181.1 **FTEs**) in the same period in 2012

There are 41 active professional **contractors** (working from firms) **in COF**

- 15% decrease from 48 in the same period in 2012
- Additionally there were 117 Tata contractors

There are 347 active **DTCs** on board across the **Bank**

- 36% increase from 255 **DTCs** as of Q1 2013
- 329 are located in **HQ** and 18 in **COFs**

EXECUTIVE AND MANAGERIAL WOMEN

5.6 Percentage of Professional and Executive Staff who are women, Grade four and above RF

Women in **grades four and above** reached 34%

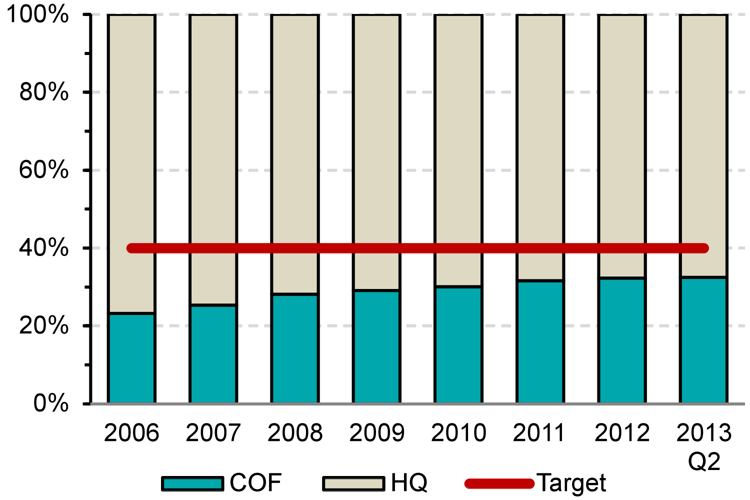
- 1 percentage point decrease from 35% in 2012
- The RF target is 40% by 2015.

Women in **executive** and representative positions reached 31%

- 1 percentage point decrease from 32% in 2012
- The **RF** target is 38% by 2015

STAFF COMPOSITION

5.7 Percentage of Professional staff based in COF RF



Professional Staff in **COF** reached **32%**

- No change from 32% in 2011
- 9 percentage points increase from 23% in 2006
- The **RF** target is 40% by 2015.

Female professional staff in **COF** reached **40%**

- 2 percentage points increase from 38% in 2011
- 8 percentage points increase from 34% in 2006

Staff from C&D countries account for **41%** of staff from all borrowing countries

- No change from 41% in 2012

Staff from borrowing countries account for **68%** of all staff

- Same percentage since 2009

Staff with Doctorate degree accounted for:

- 22% of the Executive level
- 28% of the Management level
- 18% of the Technical level

Of these Staff holding a PhD:

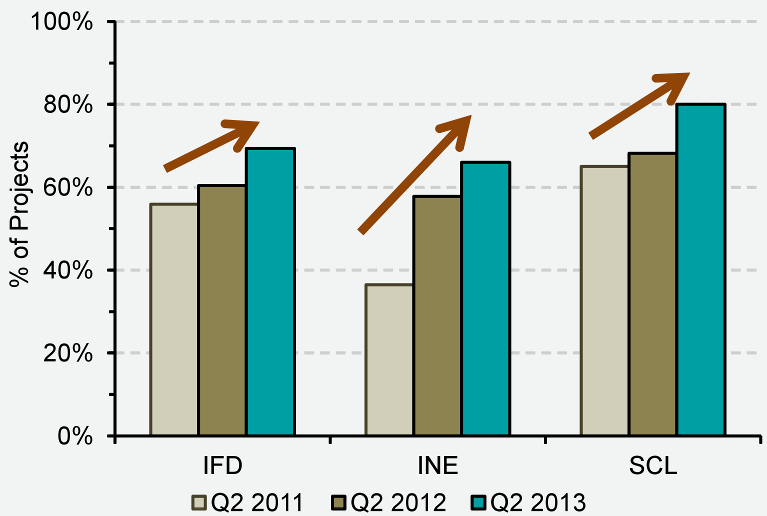
- 57% have an academic background from US & Canada
- 17% from borrowing countries
- 26% from Non regional countries

Average time of service at the Bank reached **9.7** years

- Staff with less than 3 years accounted for 24%
- 32% have 3 to 10 years of service
- 30% have 10 to 20 years of service
- 14% have 20 years of service or more

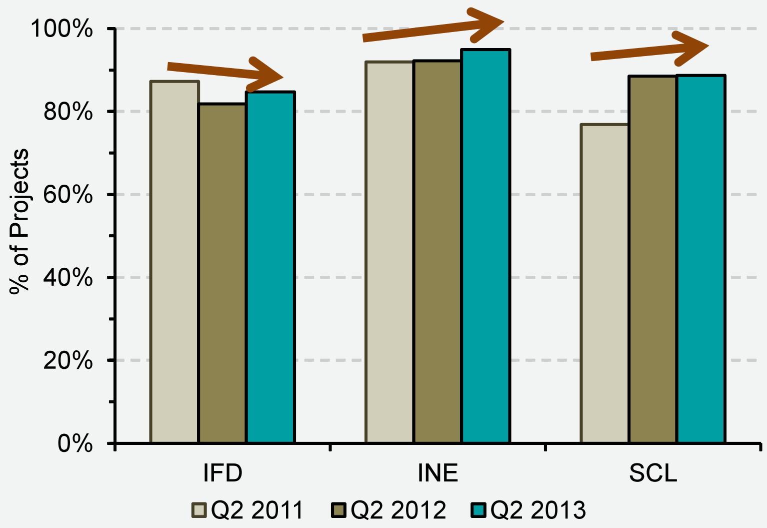
TEAM LEADERS IN COFS

5.8 Projects in Preparation



69% of **Team Leaders** for projects in preparation are located in **COFs**

- 10 percentage points increase from 59% registered in the same period in 2012
- By Region the levels are: **CSC** 86%, **CDH** 83%, **CID** 65%, **CAN** 58% and **CCB** 46%



TEAM LEADERS IN COFS

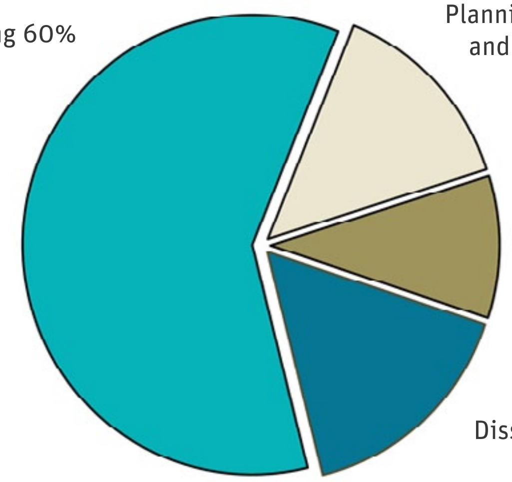
5.9 Projects in Portfolio

90% of **Team Leaders** for projects in portfolio are located in **COFs**

- 3 percentage points increase from 87% registered in the same period in 2012
- By Region the levels are: **CSC** 96%, **CAN** 91%, **CDH** 90%, **CID** 86% and **CCB** 73%

KNOWLEDGE AND LEARNING

5.10 Staff Knowledge and Learning



- Programmed **K&L staff activities** totaled $5.5 million, representing 81% of the approved K&L resources for the year
- 2841 **Bank participants** (7,212 in 2012) have registered in the second quarter for a total of 97,879 participant-hours (79,045 hours in 2012). 78% of registered hours were from Staff, of which 30% was Staff in **COFs** (29% in 2012). Total time reported to K&L activity codes in the T&L system accounted for 4.0% of Bank-wide reported labor hours, yielding an average of 8.7 days per **FTE** invested in learning activities
- 2,749 unique participants enrolled in at least one learning program with a substantial participation by Staff (64%) encompassing all Staff cohorts and Complementary Workforce employees: 56 Executives (141 registrations and 1,398 hours), 72 Managerial (245 registrations and 2,297 hours), 1,408 Technical (4,731 registrations and 65,600 hours), 216 Support (611 registrations and 6,674 hours); and 997 CWF (2,724 registrations and 21,910 hours)
- **Events evaluation:** For the period January to May 2013, KNL evaluated 81 internal and 204 external events. 36% of the events evaluated correspond to Corporate Mangement activities, 34% to Sector & Economic Analysis and 14% to Core Competencies. The compliance rate[25] for internal events was 100% and for external events the rate was 100%. Participants who responded to the surveys expressed a high level of satisfaction, in general, with K&L events, reflected in the Utility rating and the composite Quality Index[26]. The score for Utility was 4.18 (4.17 in 2012) for internal and 4.47 for external events, based on a five point scale. The Quality Index was 4.19 (4.30 in 2012) for internal; and 4.36 (4.39 In 2012) for external events. Response rates ranged between 75.% (65% in 2012) for internal and 76% (76% in 2012) for external events

- **Knowledge Products, Technical services and Dissemination:** 8 Communities of Practice where created and launched by the end of Q2 for a total of 65 (BIDComunidades and Sharepoint) of which 28 are contributing to Development Effectiveness (12 with staff and counterparts and 16 with only staff), and 37 to Organizational Effectiveness & Efficiency (32 with employees in **HQ** and 5 with staff in **COFs** and **HQ**). Six specialized knowledge portals managed by KNL were visited by 2,430 users and a total of 5,704 visits (not including visits to http://knl; http://INDES; and http://lib). At the end of the second quarter 6,898 IDB Knowledge products were visible and accessible through the Bank Repository of Institutional Knowledge (BRIK). KNL/FHL created 1,521 personalized subject alerts and 39 new Infoguides. FHL library website visits accounted for 12,528 visits and 30,668 full texts were downloaded from the electronic subscriptions
- **KNL Capacity Building in the Region:** The first cycle of courses managed by KNL/INDES to develop regional participants and organizations' capacities for planning, monitoring and leading the implementation of public programs begun in February. In partnership with different Sector and Country Departments, and funded by Outreach and Capacity Building **TC**s INDES is contributing to disseminate the stock of specialized Bank knowledge through courses and e-learning activities. As of June 30ththere were 1,629 registered participants from the region that delivered 86,805 participant hours, of which, 10% corresponds to face-to-face training and 90% to e-learning activities (52% Public Management, 15% Project Management, 33% others)

AFS	Audited Financial Statements
BDA	Budget and Administrative Services Department
C&D	Countries from Group C & Group D
CAN	Country Department Andean Group
CCB	Country Department Caribbean Group
CCLIP	Conditional Credit Line for Investment Projects
CID	Country Department Central America, Mexico, Panama and Dominican Republic
COF	Country Office
COFAB	Grant Co-financing contribution administered by the Bank
CPD	Country Programming Document
CSC	Country Department Southern Cone
DTF	Donor Trust Funds
DEM	Development Effectiveness Matrix
EDU	Education Division
EME	Emergency Operations
ESW	Economic and Sector Work
FSO	Fund for Special Operations
FTE	Full Time Equivalents
FMM	Fiscal and Municipal Management Division
GCM	Grants and Co-Financing Management Unit
GEF	Global Environment Facility
HQ	Headquarters
HRD	Human Resources Department
HRG	Haiti Response Group
ICF	Institutional Capacity and Finance Sector
IDB-8	8th Replenishment
IDB-9	9th General Capital Increase
INE	Infrastructure and Environment Sector
INT	Integration and Trade Sector
INV	Investment Operations
NFP	Non-Financial Products
LPGS	Liquidity Program for Growth Sustainability
NPC	Non-Personnel Costs
NSG	Non-Sovereign Guaranteed
OC	Ordinary Capital
OMJ	Opportunities for the Majority Sector
OPUS	Operations Update System
ORC	Ordinary Capital
PBL	Policy Based Lending
PC	Personnel Cost
PCR	Project Completion Report
PDP	Operations Procurement Office
PFM	Portfolio Monitoring Unit
PMR	Progress Monitoring Report
PRG	Programming Product
RBB	Results Based Budget
REG	Regional
RES	Department of Research and Chief Economist
RF	Results Framework
RND	Environment, Rural Development Disaster Risk Management Division
SCF	Structured and Corporate Financing Department
SCL	Social Sector
SECCI	Sustainable Energy and Climate Change Initiative
SG	Sovereign Guaranteed
SMO	Strategic Monitoring Division
SPD	Office of Strategic Planning and Development Effectiveness
SPH	Social Protection and Health Division
T&L	Time and Labor System
TC	Technical Cooperation
TFFP	Regional Trade Finance Facilitation Program
VPC	Vice President for Countries
VPF	Vice President for Finance and Administration
VPP	Vice President for Private Sector and Non-Sovereign Guaranteed Operations
VPS	Vice President for Sectors and Knowledge
WSA	Water and Sanitation Division

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FOOTNOTES

[1] Disbursement projections are as of February 28th, 2013

[2] Program figures include OC, FSO, GRF and CTF

[3] Excludes ME-L1139 under MIF responsibility and BR-L1076 approved in the system after June 30th closing

[4] "Double booked" operations refer to operations credited to more than one Division

[5] One of the six strategies for 2013 was also programmed for 2012

[6] The ESW Plan refers only to products financed by the administrative budget from VPS

[7] Disbursements from investment operations active at the beginning of 2013

[8] Includes operations financed by GRF

[9] Excludes operations pending ratification

[10] Excludes ME-L1139 under MIF responsibility and BR-L1076 approved in the system after June 30th closing

[11] Approved Budget 2013. Includes ORC, FSO, and GRF

[12] Includes IIC exposure

[13] Evaluability or the extent to which and activity or program can be evaluated in a reliable credible fashion, is the basis for assessing compliance with evaluation standards set out in the DEF

[14] Exclude 5 operations originally requiring PCR that are part of the new PCR guidelines pilot

[15] All PCRs required to be approved by June 30, 2013

[16] One of the six strategies for 2013 was also programmed for 2012

[17] Time reported by all Vice-presidencies

[18] The ESW Plan refers only to products financed by the administrative budget from VPS

[19] Budget Execution – Actual plus commitments

[20] Measurement based on registered Start date.

[21] Only operations which actually disbursed.

[22] Board approved Positions: 129 remain vacant

[23] Includes 9 Young Professionals

[24] Professional Staff: Grades 9 and above (Bankwide)

[25] The "compliance rate" refers to the percentage of events that should have been evaluated that was effectively evaluated

[26] A weighted Index based on the ratings for the Content, Methodology, Materials and Instructor for each event

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