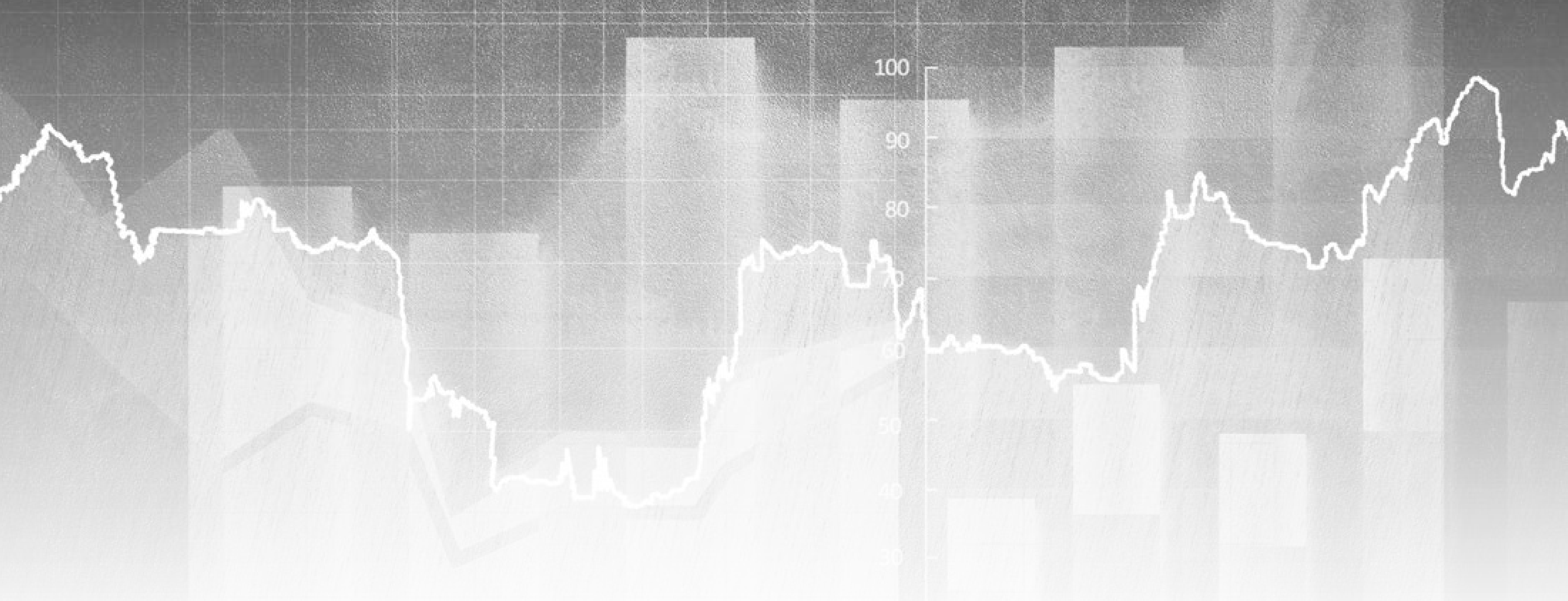
IDB

2015 Q1 Q2 Q3 BUSINESS REVIEW



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As mandated by IDB-9, the Office of Strategic Planning and Development Effectiveness (SPD) reports periodically on a set of indicators that allows Management to monitor the progress in achieving the outputs related to corporate results. Two such reports are the Quarterly Business Review (QBR) and the Annual Business Review (ABR).

The QBR and the ABR form part of a broader effort to reduce information asymmetries throughout the organization in order to strengthen evidence-based decision making at the IDB.

Since 2014, SPD has been continuously improving both the content and functionality of the QBR and the ABR. The QBR for the first quarter of 2015 went through a makeover to provide key insights on variations from our planned corporate targets. Also, it continues to allow for downloading source data behind every chart with a simple click. And for those IPad users with Roambi installed the QBR offers and array of visualization opportunities.

Share with us your opinions about the enhanced QBR and ideas for continued improvement. Email us at QBR@IADB.ORG

IDB Office of Strategic Planning and Development Effectiveness

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SUMMARY

2015 Q1 Q2 Q3
BUSINESS REVIEW

2015 BUSINESS REVIEW

PROGRAM EXECUTION

Loan Disbursements[1]

TOTAL CUMULATIVE DISBURSEMENTS

$1.0b
2014 Q1

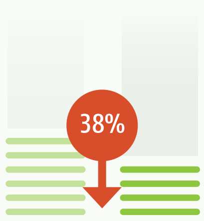
$2.3b
21% of $10.7b projected for 2015
93% of $2.4b projected for the first quarter of 2015
2015 Q1

FSO FOR ELIGIBLE COUNTRIES

$18m
2014 Q1

$28m
11% of $241m projected for 2015
2015 Q1

IDB GRANT FACILITY

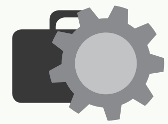


$27m
2014 Q1

$17m
7% of $243m projected for 2015
2015 Q1

Loan Portfolio

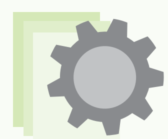
SG OPERATIONS IN PORTFOLIO



631 SG OPS
$45.6b in volume
2014 Q1

616 SG OPS
$47.1b in volume
2015 Q1

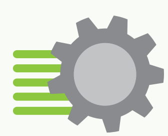
SG OPERATIONS W/LEGAL EFFECTIVENESS PENDING ELIGIBILITY



33 SG OPS
5% of SG portfolio
2014 Q1

32 SG OPS
5% of SG portfolio
2015 Q1

NSG OPERATIONS CURRENTLY DISBURSING

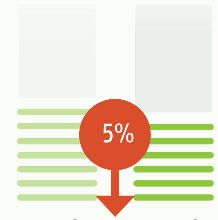


94 NSG OPS
$4b in volume
2014 Q1

104 NSG OPS
$5.2b in volume
2015 Q1

Technical Cooperation Disbursements

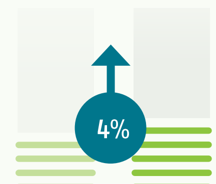
TC DISBURSEMENTS



$35.2
2014 Q1

$33.5m
2015 Q1

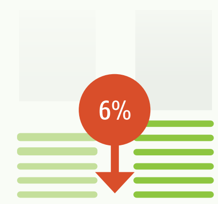
TC ORC SPECIAL PROGRAMS



$19m
2014 Q1

$19.9m
59% of Total TC disbursements
2015 Q1

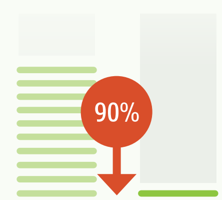
TC DONOR TRUST FUNDS



$14.3m
2014 Q1

$13.5m
40% of Total TC Disbursements
2015 Q1

TC FSO DISBURSEMENTS



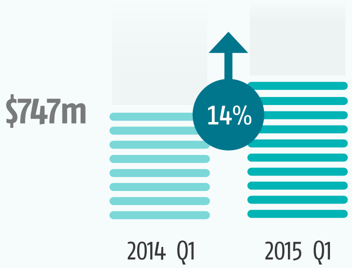
$1.8m
2014 Q1

$0.2m
1% of Total TC Disbursements
2015 Q1

PROGRAM STRATEGIC ALIGNMENT

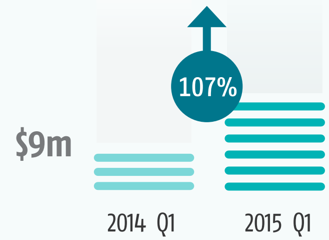
Loan Approvals[2]

TOTAL SG & NSG LENDING APPROVALS



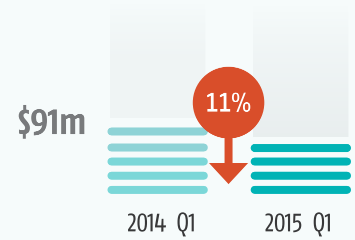
$851m
8% of the volume ($11.3b) projected[3] for 2015
in **11** operations

FSO OPERATIONS APPROVALS



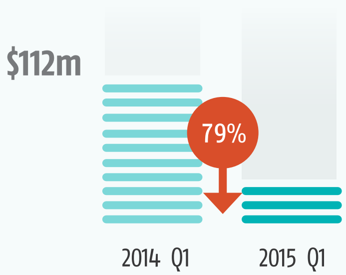
$18m
7% of volume projected ($269m) for 2015
in **2** operations

AVERAGE OF (SG AND NSG) OPERATION SIZE



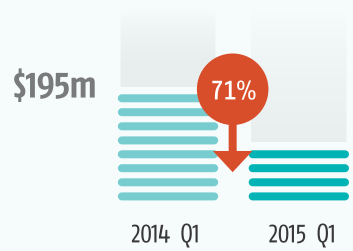
$81.7m
projected by year's end

SG INVESTMENTS LENDING APPROVALS



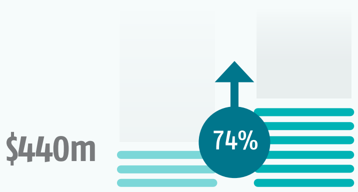
$23m
0% of the volume projected ($6.7b) for 2015
in **1** operation

NSG ORDINARY CAPITAL APPROVALS



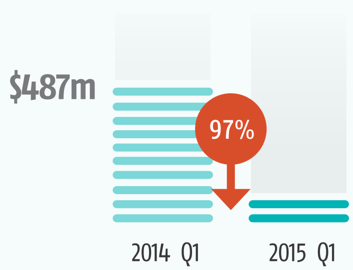
$56m
3% of the volume projected ($1.7b) for 2015
in **7** operations

POLICY BASED LENDING APPROVALS



$764m
31% of the volume projected ($2.5b) for 2015
in **3** operations

MULTIPLE BOOKED[4] OPERATIONS APPROVED



$17m
9% of approved operations (11) during the period and 2% of approved volume ($851m)
in **1** operation

2015 BUSINESS REVIEW

BUSINESS DEVELOPMENT

Country Strategies & Programming

COUNTRY STRATEGIES

9 Country Strategies projected for 2015

1 approved in 2014 Q1

No approvals in 2015 Q1

No Country Strategy was approved in the first quarter of 2015

VPS Economic & Sector Work (ESW) Products

ESW PLAN[5]

2014 Q1	Change	2015 Q1
66 products	↑ 15%	76 products
349 deliverables	↑ 15%	400 deliverables
11% (37) completed	↓ 4%	7% (26) completed

BUSINESS DEVELOPMENT

Technical Cooperations Program

TECHNICAL COOPERATION APPROVALS

2014 Q1: $20.2m in 52 operations

↓ 14%

2015 Q1: 17.3m in 45 operations

FINANCED WITH ORDINARY CAPITAL APPROVALS

2014 Q1: $10.4m in 33 operations

↓ 5%

2015 Q1: $9.8m in 35 operations

FINANCED WITH DONOR TRUST FUND APPROVALS

2014 Q1: $9.8m in 19 operations

↓ 24%

2015 Q1: $7.5m in 10 operations

HUMAN RESOURCES

VACANCIES FILLED

51 bankwide vacancies filled as of 3/31/2015

158 bankwide vacancies remain

2015 Q1

WOMEN IN GRADES FOUR & ABOVE

2014 Q1: 36%

CRF Target is **40%** by 2015

↑ 1%

2015 Q1: **37%**

PROFESSIONAL STAFF IN COF

2014 Q1: 32%

CRF Target is **40%** by 2015

↓ 1%

2015 Q1: **31%**

KNOWLEDGE & LEARNING

PARTICIPANTS ENROLLED

2,462 unique participants enrolled in at least one learning program in 2015 Q1

Increase from 2,204 participants in 2014 Q1

↑ 10%

12,001 registrations & **51,180** participant hours where reported in the KNL System

KNOWLEDGE PRODUCTS

7,393 products were available in BRIK

334,345 total visits to these publications, yielding an average of 45 visits per publication

BLOGS

There were **19 blogs** at the end of 2015 Q1

- http://blogs.iadb.org/
- http://blogs.iadb.org/abierto-al-publico/

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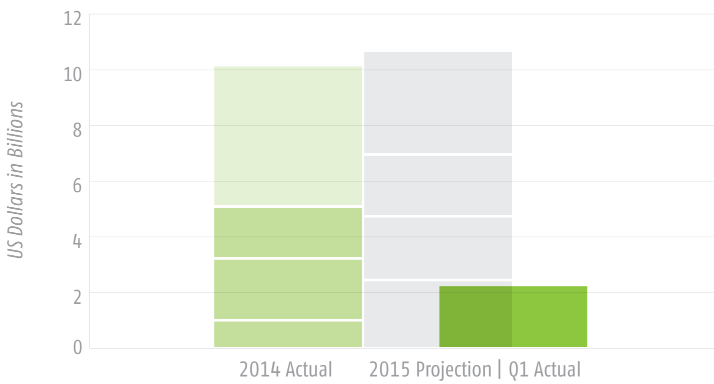
I. EXECUTION



DISBURSEMENTS

1.1 Total Cumulative Disbursements

Bank's disbursements: **$2.3b**

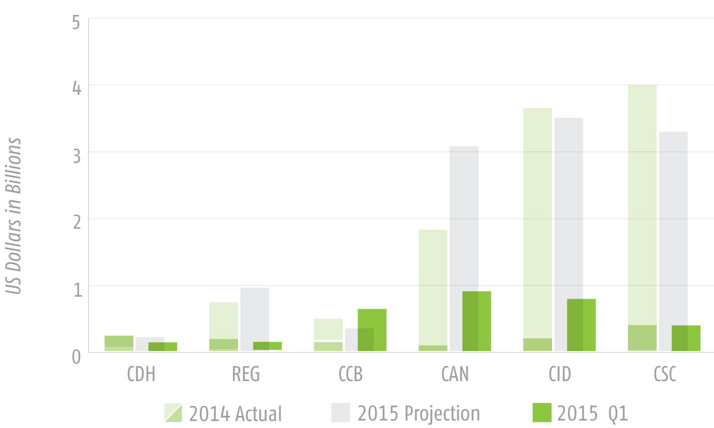
- 21% of $10.7b projected[6] for 2015
- 126% increase from $1.0b in 2014 Q1

SG disbursement: **$2.0b**

- 22% of $9.2b projected for 2015
- 170% increase from $738m in 2014 Q1

NSG disbursements: **$281m**

- 19% of $1.5b projected for 2015
- 4% increase from $270m in 2014 Q1



BY COUNTRY GROUP

1.2 Loan Disbursements by Country Group

CAN countries disbursements: **$934m**

- 30% of $3.1b for 2014
- 647% increase from $125m in 2014 Q1

CCB countries disbursements: **$67m**

- 18% of $379m projected for 2015
- 62% decrease from $175m in 2014 Q1

CID countries disbursements: **$820m**

- 23% of $3.5b projected for 2015
- 256% increase from $230m in 2014 Q1

CSC countries disbursements: **$424m**

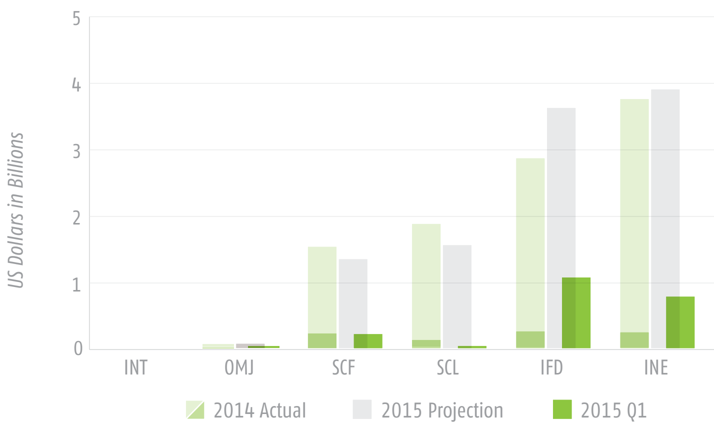
- 13% of $3.3b projected for 2015
- 1% decrease from $429m in 2014 Q1

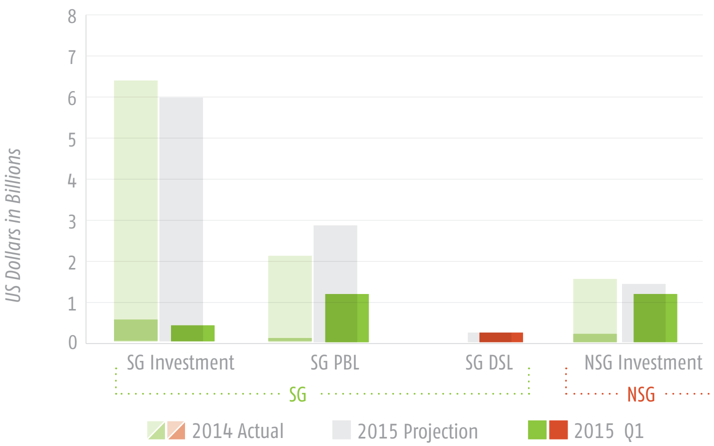
CDH countries disbursements: **$17m**

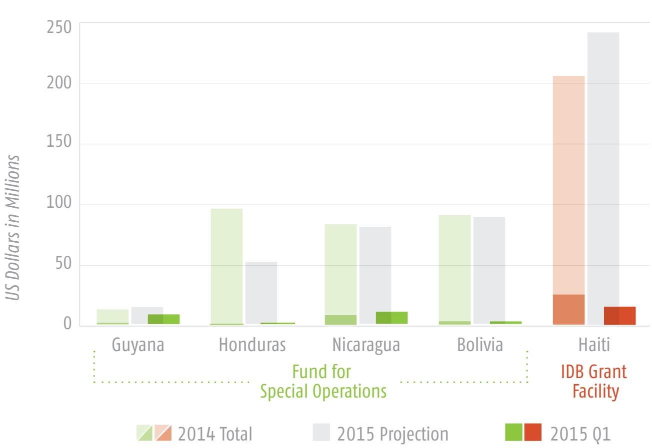
- 7% of $247m projected for 2015
- 38% decrease from $27m in 2014 Q1

Regional disbursements: **$16m**

- 16% of $99m projected for 2015
- 29% decrease from $22m in 2014 Q1







BY DEPARTMENT (SG & NSG)

1.3 Loan Disbursements by Departments

IFD disbursements: **$1.1b**

- 30% of $3.7b projected for 2015
- 276% increase from $293m in 2014 Q1

INE disbursements: **$816m**

- 21% of $3.9b projected for 2015
- 193% increase from $279m in 2014 Q1

SCL disbursements: **$74m**

- 5% of $1.6b projected for 2015
- 55% decrease from $164m in 2014 Q1

INT disbursements: **$3m**

- 7% of $38m projected for 2015
- 2% increase from $3m in 2014 Q1

SCF disbursements: **$253m**

- 18% of $1.4b projected for 2015
- 3% decrease from $262m in 2014 Q1

OMJ disbursements: **$28m**

- 27% of $105m projected for 2015
- 252% increase from $8m in 2014 Q1

BY INSTRUMENT

1.4 Loan Disbursements by Instrument

SG Investment disbursements: **$456m**

- 8% of $6.0b projected for 2015
- 24% decrease from $597m in 2014 Q1

NSG Investment disbursements: **$281m**

- 19% of $1.5b projected for 2015
- 4% increase from $270m in 2014 Q1

Policy Based Loan disbursements: **$1.2b**

- 43% of $2.9b projected for 2015
- 779% increase from $141m in 2014 Q1

Development Sustainability Contingent Credit Line (DSL)[7] disbursements: **$300m**

- 100% of the original projection of $300m for 2015
- No DSL disbursements in 2014

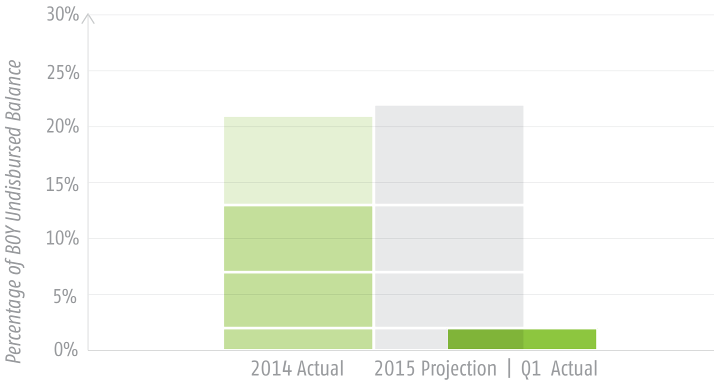
1.5 Disbursements of FSO and IDB Grant Facility

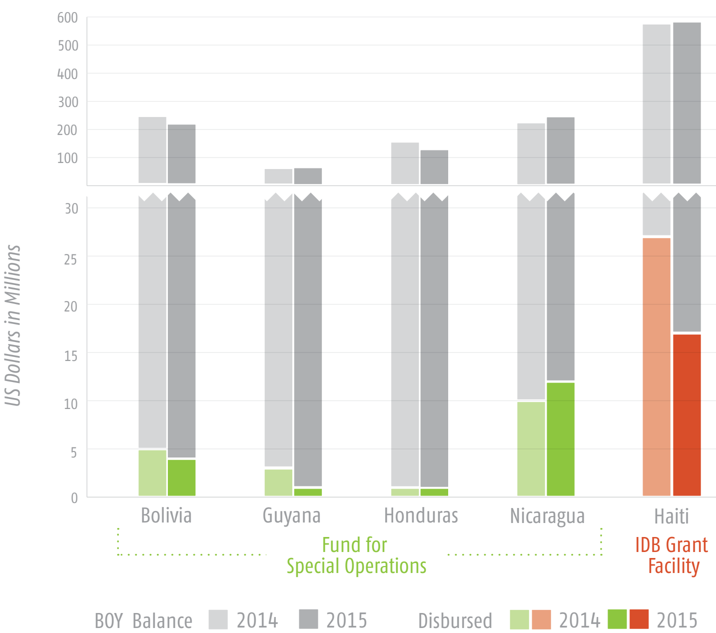
Fund for Special Operations disbursements: **$28m**

- 11% of $241m projected for 2015
- 50% increase from $18m in 2014 Q1

IDB Grant Facility disbursements: $17m

- 7% of $243m projected for 2015
- 38% decrease from $27m in 2014 Q1





BEGINNING OF YEAR UNDISBURSED BALANCE

1.6 Investment Disbursements as percentage of Beginning of Year Undisbursed Balance

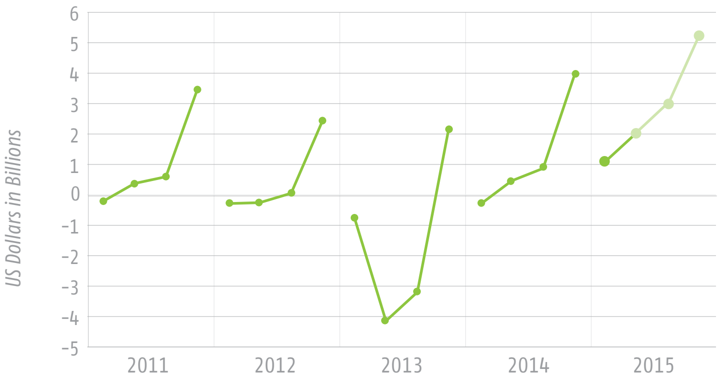
Beginning of year balance for **SG** investment operations in execution: **$27.4b**

- 2% increase from $26.8b at the beginning of 2014
- 2% ($454m) of the initial undisbursed balance has been disbursed as of Q1[8], compared with 2% ($598m) in 2014 Q1
- 22% of initial balance is projected to be disbursed during 2015, compared to 21% disbursed in 2014

1.7 FSO and IDB Grant Facility Disbursements compared to Beginning of Year Undisbursed Balance

Beginning of year balance for **SG** investment operations financed by FSO and the IDB Grant Facility for eligible countries: **$1.24b**

- 2% decrease from $1.26b at the beginning of 2014
- 3% ($36m) of the initial undisbursed balance has been disbursed as of Q1[9], compared with 4% ($45m) in 2014 Q1

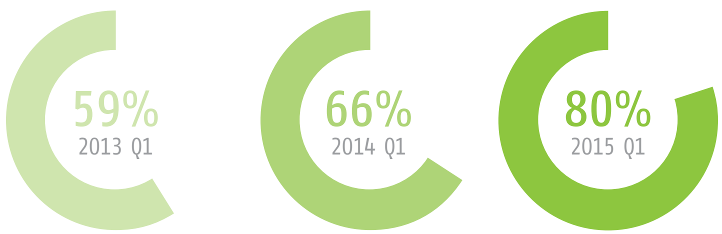


NET LOAN FLOWS

1.8 Net Loan Flows of Convertible Currencies (YTD)

Net Loan Flow for Q1 was positive $1.1b as the Bank disbursements exceeded repayments[10]

- Net Loan Flow for Q1 2014 was a negative $306m.
- $5.3b is the estimated net loan flow level for EOY 2015, based on projections for principal collections and disbursements for the year



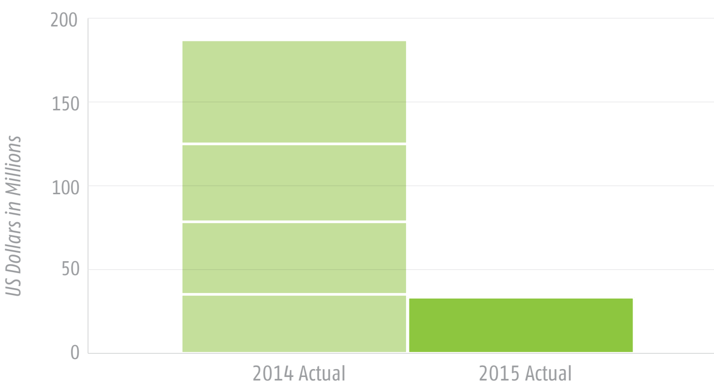
Percentage of SG Disbursements Reviewed Ex Post

EX POST REVIEW OF DISBURSEMENTS

1.9 Disbursements Reviewed Ex Post

Disbursements reviewed ex post: 80% of total disbursements for SG investment operations

- 14% increase from 66% in 2014 Q1
- 70% of the loans that disbursed in 2015 Q1 had ex post review, 15 percentage points increase from 55% in 2014 Q1



TECHNICAL COOPERATION DISBURSEMENTS

1.10 TC Disbursements

TC disbursements: $33.5m

- 5% decrease from $35.2 m in 2014 Q1

TC ORC Special Programs: $19.9m

- 59% of total TC disbursements
- 4% increase from $19.0m disbursed in 2014 Q1

TC Donor Trust Funds: $13.5m

- 40% of total TC disbursements
- 6% decrease from $14.3m disbursed in 2014 Q1

TC FSO disbursements: **$0.2m**

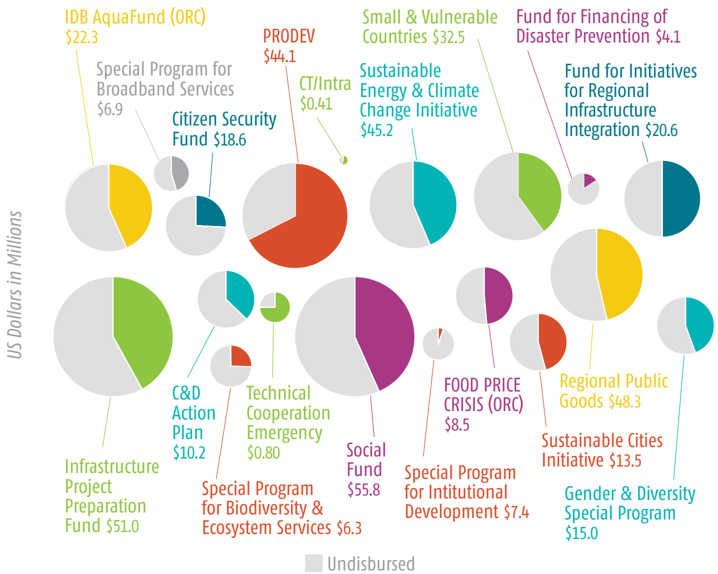
- 1% of total TC disbursements
- 90% decrease from $1.8m disbursed in 2014 Q1

1.11 TC Disbursements of Special Programs Financed with Ordinary Capital

Colored section represents the disbursed portion of amount of the fund

Total amount disbursed of Technical Cooperation's Portfolio under **ORC Special Programs: 45% ($184m) of $412m in portfolio**

- 42% ($165m) of $394m in portfolio in 2014 Q1



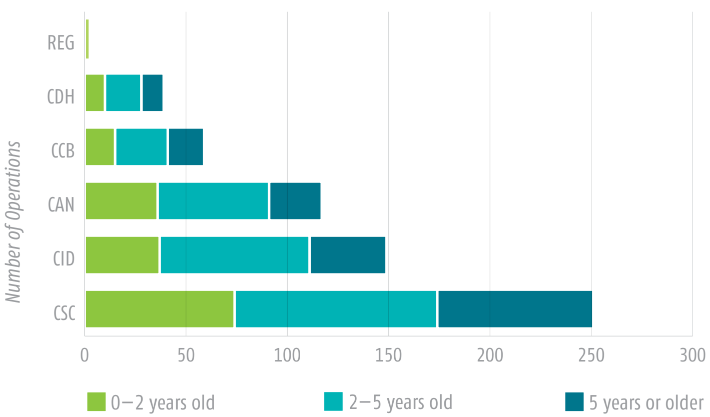
LOAN PORTFOLIO[11]

855 operations in portfolio, **616** SG operation and **239** NSG operations

1.12 SG Operations by Country Region and Approval Year

616 SG operations in portfolio, $47.1b in volume

- 170 operations (28%) were approved on or before March 2010 (5 years or older)
- 274 operations (44%) were approved between April 2010 and March 2013 (2 to 5 years old)
- 172 operations (28%) were approved on or after April 2013 (0 to 2 years old)
- 65% (400) under CID and CSC countries



1.13 NSG Operations by Country Region and Approval Year

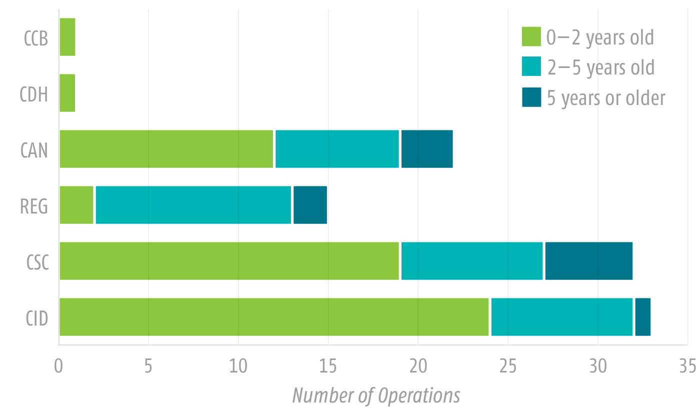
Total **NSG portfolio** includes **239** operations.

104 NSG operations are **currently disbursing** and **Guarantees with exposure** for a total of **$5.2b** in volume:

- 11 operations were approved on or before March 2010 (5 years or older)
- 35 operations were approved between April 2010 and March 2013 (2 to 5 years old)
- 58 operations were approved on or after April 2013 (0 to 2 years old)
- 59% (58) under CID and CSC countries

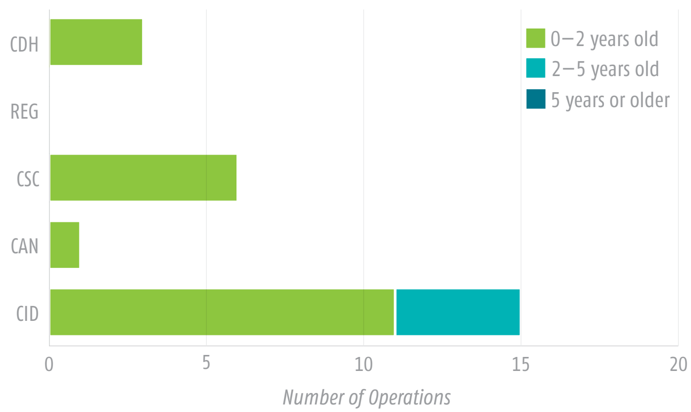
In addition, the NSG portfolio contains **104 NSG operations fully disbursed** and **31 TFFP:**

- 50 (37%) operations in CID, 45 (33%) in CSC, 26 (19%) in CAN, 12 (9%) in REG, 1 (1%) in CCB and 1 (1%) in CDH



LOAN PORTFOLIO PENDING RATIFICATION

1.14 SG Operations Pending Ratification by Country Group and Approval Year

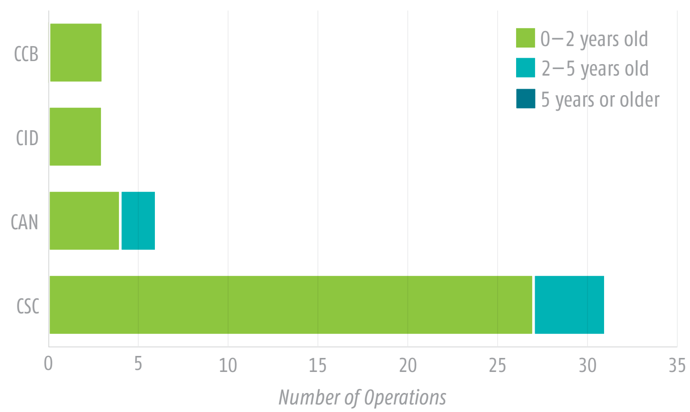


25 SG operations pending ratification, $1.6b in volume

- 21 operations were approved on or after April 2013 (0 to 2 years old)
- 4 operations were approved between March 2010 and April 2013 (2 to 5 years old)
- 79% (15) under CID countries

LOAN PORTFOLIO PENDING SIGNATURE

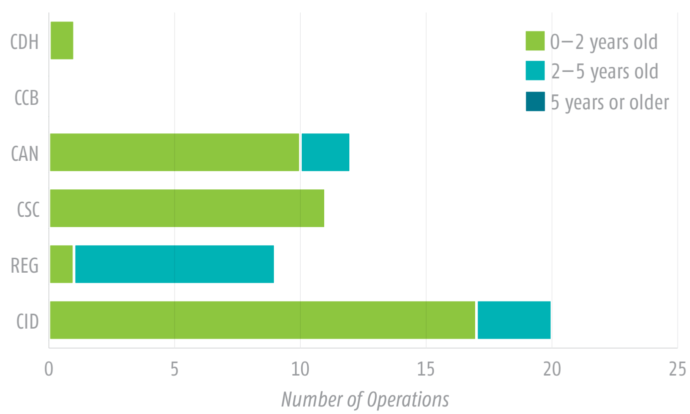
1.15 SG Portfolio Pending Signature by Country Group and Approval Year



43 SG operations pending signature[12] $3.8b in volume

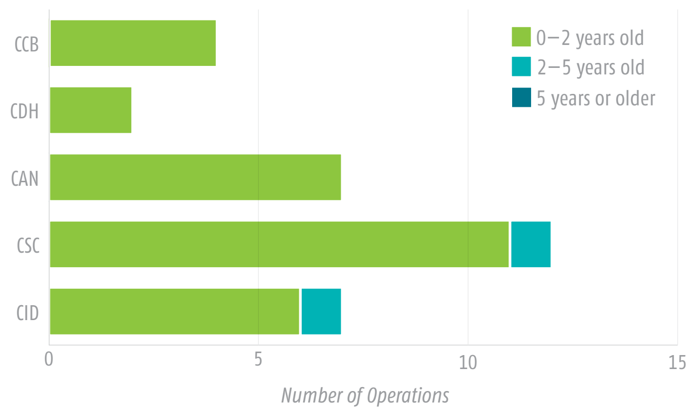
- 7% of total SG portfolio (616 operations)
- 6 operations were approved between April 2010 and March 2013 (2 to 5 years old)
- 37 operations were approved on or after April 2013 (0 to 2 years old)
- 72% (31) under CSC countries

1.16 NSG Operations Pending Signature by Country Group and Approval Year



53 NSG operations pending signature, $2.1b in volume

- 51% of total NSG portfolio (104 operations)
- 2 operations were approved between March 2010 and April 2013 (2 to 5 years old)
- 40 operations were approved on or after April 2013 (0 to 2 years old)
- 60% (32) under CID countries and CAN

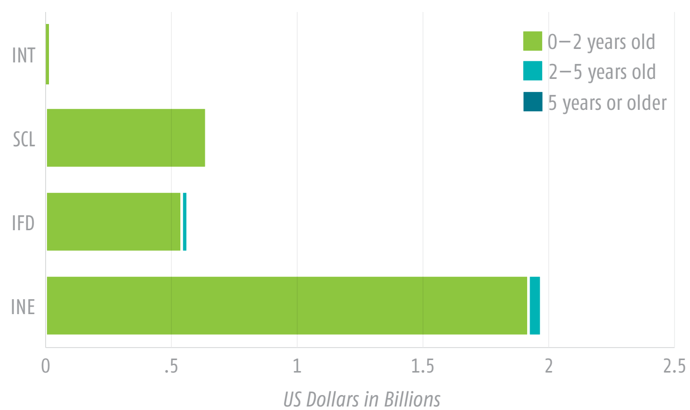


LOAN PORTFOLIO PENDING ELIGIBILITY

1.17 SG Operations Legally Effective, Pending Eligibility by Country Group and Approval Year

32 SG operations with legal effectiveness pending eligibility

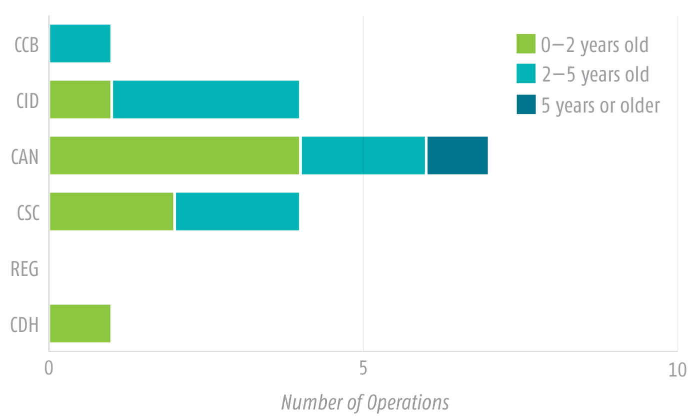
- 5% of total SG portfolio (616 operations)
- 2 operations were approved between April 2010 and March 2013 (2 to 5 years old)
- 30 operations were approved on or after April 2013 (0 to 2 years old)
- 59% (19) under CAN and CSC countries



1.18 SG Operations Not Yet Eligible (Volume of Operations)

$3.2b in SG operations with legal effectiveness pending eligibility

- 7% of total SG portfolio ($47.1b)
- 62% ($2.0b) under INE sector department
- 20% ($639m) under SCL sector department
- 18% ($565m) under IFD sector department



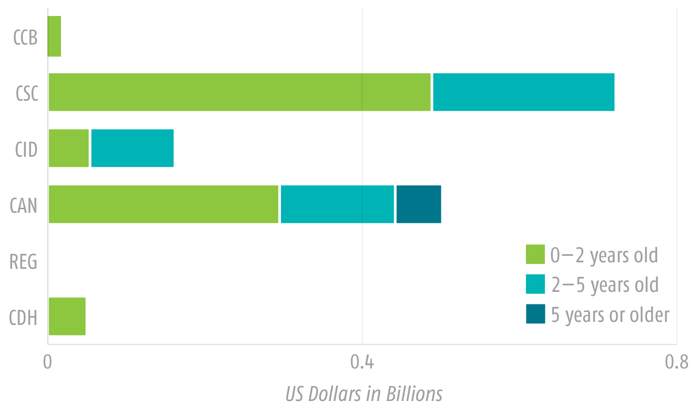
LOAN PORTFOLIO PENDING FIRST DISBURSEMENT

1.19 SG Operations pending First Disbursement

17 SG eligible operations currently pending first disbursement

- 3% of total SG portfolio (616 operations)
- 1 operations was approved on or before March 2010 (5 years or older)
- 8 operations were approved between April 2010 and March 2013 (2 to 5 years old)
- 8 operations were approved on or after April 2013 (0 to 2 years old)

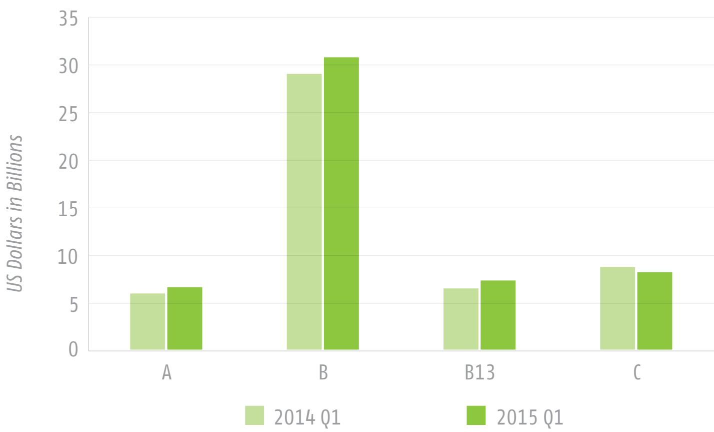
- 24% (4) of operations are under CSC countries
- 41% (7) of operations are under CAN countries
- 24% (4) of operations are under CID countries
- 6% (1) of operations are under CCB countries
- 6% (1) of operations are under CDH countries



1.20 Operations pending First Disbursement (Volume of Operations)

17 SG eligible operations pending first disbursement: $1.5b

- 3% of total SG portfolio volume ($47.1b)
- 35% ($502m) of volume is under CAN countries
- 50% ($722.4m) of volume is under CSC countries
- 11% ($162m) of volume is under CID countries
- 3% ($50m) of volume is under CDH countries

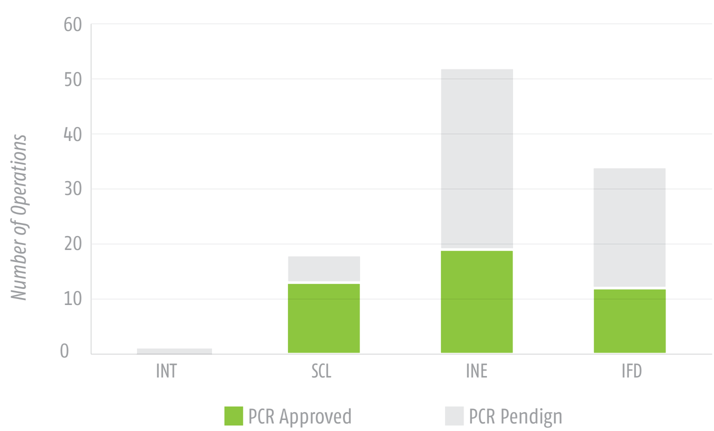


ENVIRONMENTAL AND SOCIAL IMPACT RISKS

1.21 Volume of portfolio in execution by Environmental & Social Impact

38 **operations in execution** for **$6.8b** classified as **category "A"** in Environmental and Social Impact risk

- 19% increase from 32 in 2014 Q1
- 11% increase from $6.2b in 2014 Q1

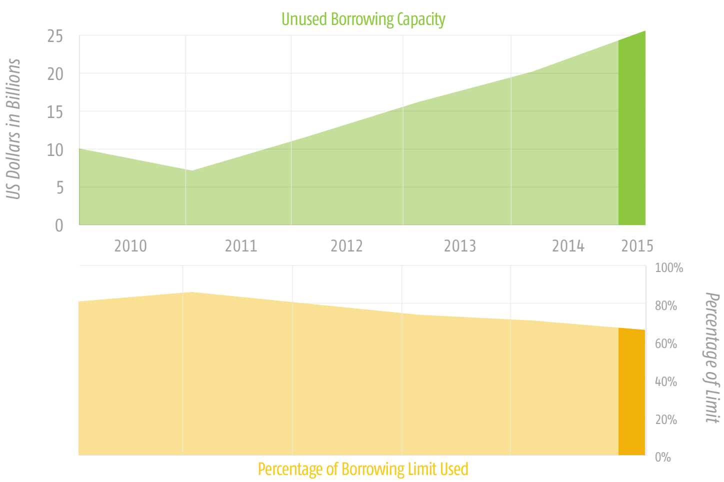


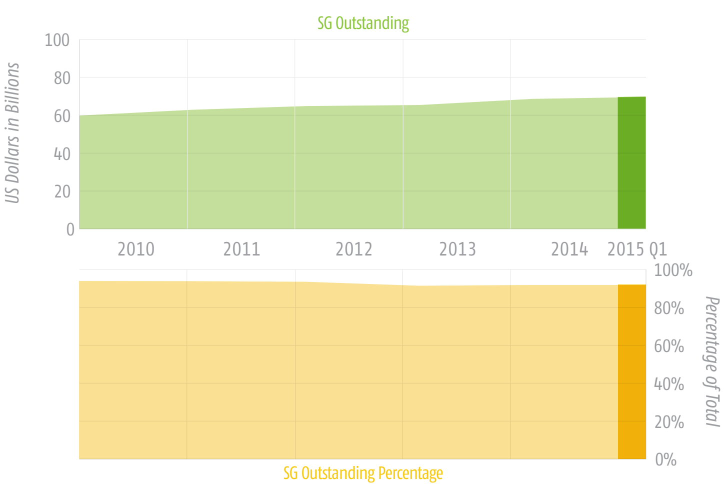
PROJECT COMPLETION REPORTS

1.22 PCR Status for Projects Fully Disbursed in 2014

105 of 119 operations that completed disbursements during 2014 **require a Project Completion Report**[13]

- As of March 31, 37% (44) were processed and approved by VPS: INE (19), IFD (12) and SCL (13)





LENDING CREDIT RISK

The Bank manages loan credit risk by maintaining limits on lending capacity, allocating adequate capital to cover unexpected scenarios in the loan portfolio, and by maintaining policies for managing non-performing loans. The Bank has also established sector concentration limits in the NSG portfolio to facilitate diversification.
Overall lending operations are constrained by the Bank's Borrowing Policy, which limits Net Borrowings to the callable capital of non-borrowing countries.

1.23 Unused Borrowing Capacity

Net Borrowings: $50.8b

- 2% increase from $49.9b at the end of 2014

The Callable Capital of non-borrowing countries: **$76.4b**

- 9% increase from $70.1b at the end of 2014

Percentage of the **borrowing limit** used: **66%**

- 5% decrease from 71% at the end of 2014

Unused borrowing capacity: $25.6b

- 27% increase from $20.2b at the end of 2014

CONCENTRATION RISK

High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

By the end of 2015 Q1, the five largest borrowing countries – Brazil (20%), Mexico (18%), Argentina (15%), Colombia (10%) and Ecuador (5%) – accounted for 68% of the Bank's loan and guarantee exposures. Ecuador replaced Peru (4%) as the fifth largest in 2014.

1.24 Concentration Risk (SG)

Size of the outstanding SG portfolio: $69.6b

- 1.4% increase from $68.7b at the end of 2014

The five largest SG exposures: 70%

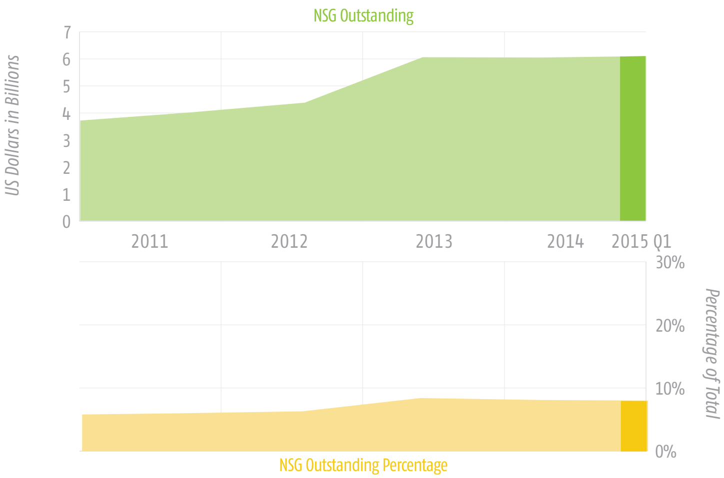
- 0.2% increase from 69.8% at the end of 2014

Undisbursed portion of approved SG loans: $26.9b

- 5.5% decrease from $28.5b at the end of 2014

SG loans undisbursed as a percentage of outstanding SG loans and guarantees: 27.9%

- 1.4% decrease from 29.3% as at the end of 2014



1.25 Concentration Risk (NSG)

Size of the outstanding NSG portfolio: $6.1b

- 0.8% increase from $6b at the end of 2014

The five largest NSG exposures: 56.1%

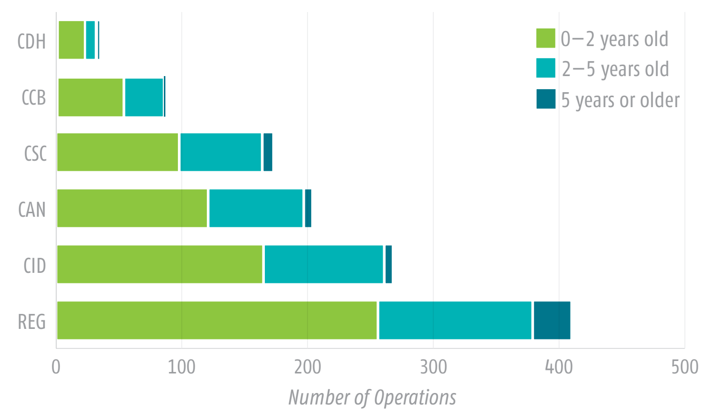
0.2% increase from 55.9% at the end of 2014[14]

Undisbursed portion of NSG loans reached **$2.7b**

- 6% decrease from $2.9 billion at the end of 2014

NSG loans and guarantees **undisbursed as a percentage of outstanding: 30.9%**

- 1.4% decrease from 32.4% at the end of 2014

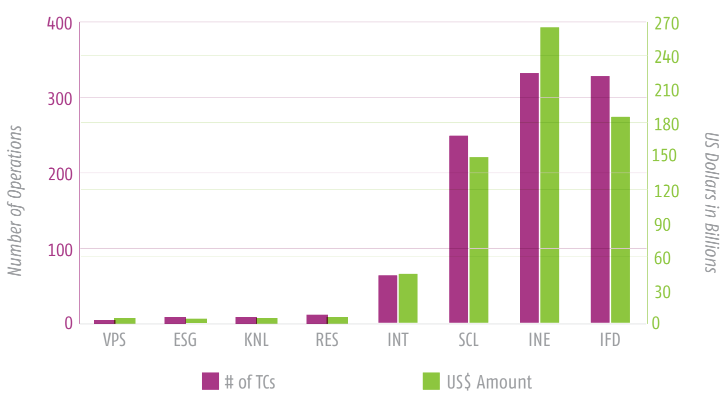


TECHNICAL COOPERATION'S PORTFOLIO

1.26 TC Operations by Country Group and Approval Year

TC operations in portfolio: 1,175, with **$732m** in volume

- 58 ($67.2m) operations were approved on or before April 2010 (5 years or older)
- 402 ($258.9m) operations were approved between April 2010 and March 2013 (2 to 5 years old)
- 715 ($406m) operations were approved on or after April 2013 (0 to 2 years old)
- 59% (678) under CID countries and Regional operations

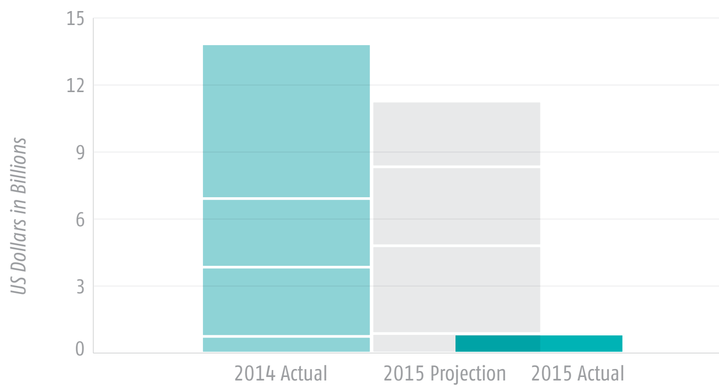


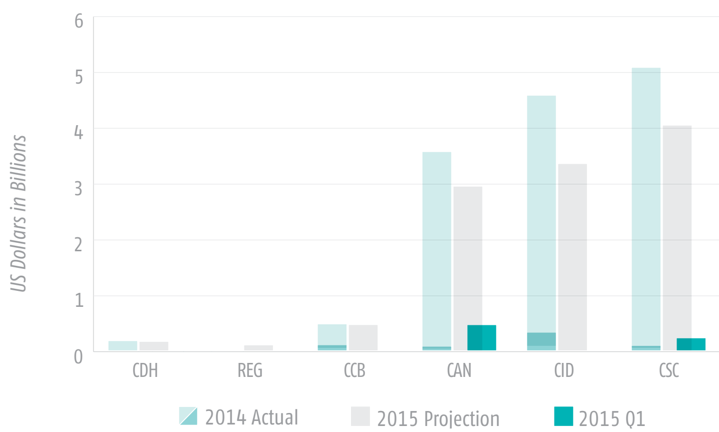
1.27 Technical Cooperation in Execution under VPS by Sector

Technical Cooperation in portfolio under VPS supervision: 1,007 operations with **$662.6m** in volume:

- 330 ($186.6m) under IFD department
- 334 ($266.3m) under INE department
- 251 ($150.1m) under SCL department
- 66 ($45.9m) under INT department
- 26 ($14m) under RES, KNL, ESG & VPS

II. STRATEGIC ALIGNMENT





LOAN APPROVALS

2.1 Approvals by Quarter

Bank's approvals: $851m in 11 operations

- 8% of the volume ($11.3b) projected[15] for 2015
- 8% decrease from 12 loans in 2014 Q1
- 14% increase from $747m in 2014 Q1
- $81.7m is the average projected operations size for year's end, a 11% decrease from $91m in 2014 Q1

BY COUNTRY GROUP

2.2 Country Group Approvals

CAN countries: $500m in **1** operation

- 17% of the volume ($3b) projected for 2015
- 341% increase from $114m in 2014 Q1
- 75% decrease from 4 loans in 2014 Q1

CCB countries: $17m in **1** operation

- 3% of the volume ($502m) projected for 2015
- 88% decrease from $140m in 2014 Q1
- 50% increase from 2 loans in 2014 Q1

CID countries: $47m in **4** operations

- 1% of the volume ($3.4b) projected for 2015
- 87% decrease from $365m in 2014 Q1
- 100% increase from 2 loans in 2014 Q1

CSC countries: $264m in **4** operations

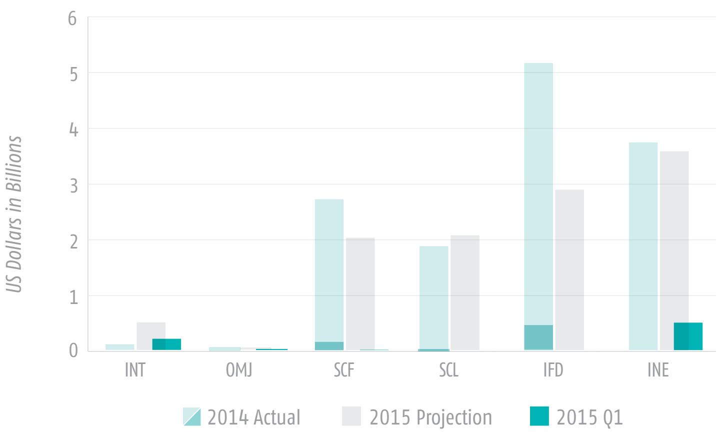
- 6% of the volume ($4.1b) projected for 2015
- 106% increase from $128m in 2014 Q1
- Same as 4 loans in 2014 Q1

CDH: No approvals yet

- $200m are projected for 2015
- There were no approvals in 2014 Q1

Regional: $23m in **1** operation

- 16% of the volume ($138m) projected for 2015
- There were no loans approved in 2014 Q1



BY DEPARTMENT (SG & NSG)

2.3 Approvals by Sector

IFD No approvals yet

- $2.9b are projected for 2015
- There were $497m approved in 2014 Q1
- There were 6 operations approved in 2014 Q1

INE: approvals: **$540m** in **3** operations

- 15% of the volume ($3.6b) projected for 2015
- There were no operations approved in 2014 Q1

SCL: No approvals yet

- $2.1b projected for 2015
- There were $43m approved in 2014 Q1
- There was one(1) approval in 2014 Q1

SCF approvals: $54m in **5** operations

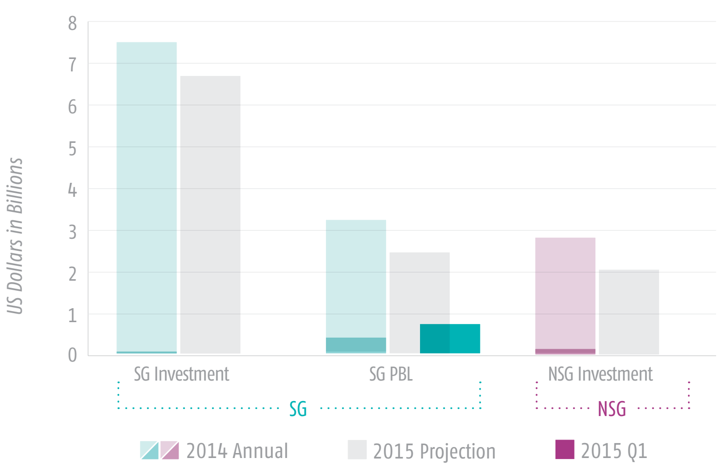
- 3% of the volume ($2.1b) projected for 2015
- 72% decrease from $195m in 2014 Q1
- 25% increase from 4 operations in 2014 Q1

INT approvals: $247m in **1** operation

- 46% of the volume ($542m) projected for 2015
- 1958% increase from $12m in 2014 Q1
- No change from 1 operation in 2014 Q1

OMJ approvals: $10m in **2** operations

- 33% of the volume ($31m) projected for 2015
- There were no operations approved in 2014 Q1



BY INSTRUMENT

2.4 Approvals by Instrument

SG Investment approvals: **$23m** in **1** operation

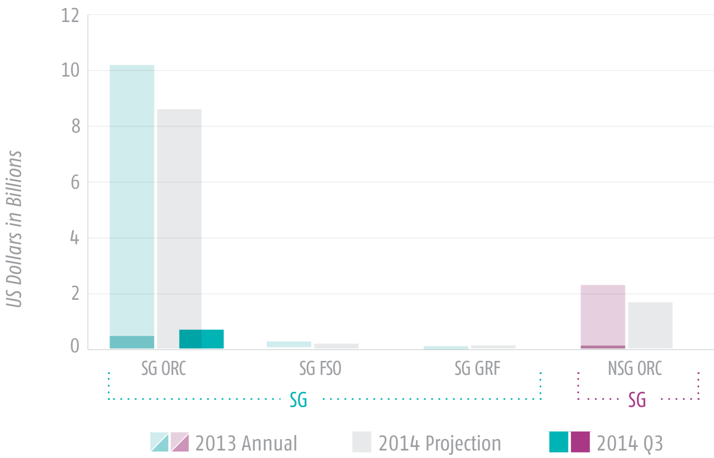
- 0% of the volume ($6.7b) projected for 2015
- 79% decrease from $112m in 2014 Q1
- 80% decrease from 5 operations in 2014 Q1

Policy Based approvals: **$764m** in **3** operations

- 31% of the volume ($2.5b) projected for 2015
- 74% increase from $440m in 2014 Q1
- No change from 3 operations in 2014 Q1

NSG Investment approvals: **$64m** in **7** operations

- 3% of the volume ($2.1b) projected for 2015
- 67% decrease from $195m in 2014 Q1
- 75% increase from 4 operations in 2014 Q1



BY FUND

2.5 Approvals by Fund

SG Ordinary Capital approvals: **$769 in 4** operations

- 9% of the projected volume ($8.7b) for 2015
- 42% increase from $543m in 2014 Q1
- 50% decrease from 8 operations in 2014 Q1

SG Fund for Special Operations approvals: **$18m** in **2** operations

- 7% of projected volume ($269m) for 2015
- 107% increase from $9m in 2014 Q1
- 100% increase from 1 operation in 2014 Q1

SG IDB Grant Facility approvals: No approvals yet

- $200m are projected for 2015
- There were no operations approved in 2014 Q1

NSG Ordinary Capital approvals: **$56m** in **7** operations

- 3% of the volume ($1.7b) projected for 2015
- 71% decrease from $195m in 2014 Q1
- 75% increase from 4 operations in 2014 Q1

NSG CREDIT LINES AND GUARANTEES

There were no **NSG Guarantees issuances** in 2015 Q1

- There were no issuances in 2014 Q1

2.6 TFFP Guarantee Issuances

There was 1 **TFFP Line approval** for $50m in 2015 Q1

- $100m in 1 line were approved in 2014 Q1

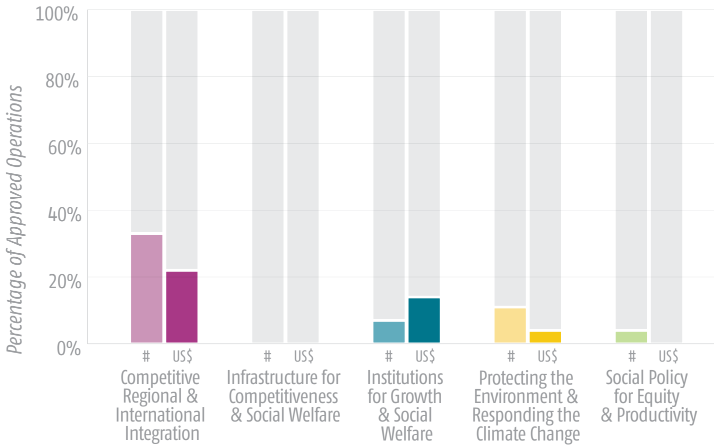
TFFP Line increased $10m in **1** transaction

- There were no increases in 2014 Q1

No TFFP Guarantees have been issued

- $88m were issued in 2014 Q1
- There were 21 issuances in 2014 Q1

APPROVALS IN SECTOR PRIORITY AREAS



2.7 Operations in Sector Priority Areas Approved vs. Estimated

Competitive Regional and International Integration approvals: **$278m** in **5** operations

- 22% of the volume ($1.3b) projected for 2015

Infrastructure for Competitiveness and Social Welfare had no approvals

- $2.9b are projected for 2015

Institutions for Growth and Social Welfare approvals: **$528m** in **3** operations

- 14% of the volume ($3.9b) projected for 2015

Protecting the Environment and Responding the Climate Change approvals: **$40m** in **2** operations

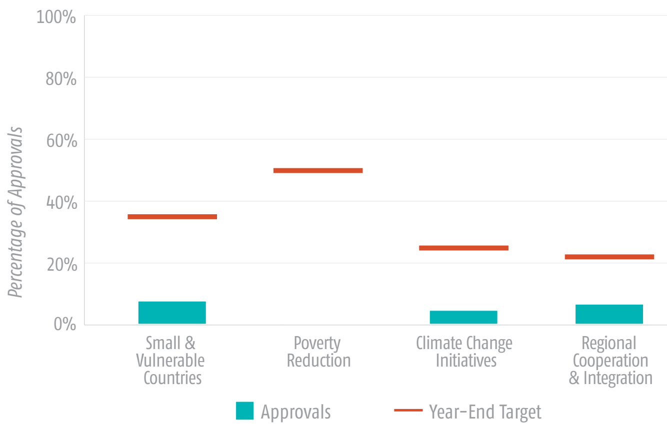
- 4% of the volume ($1b) projected for 2015

Social Policy for Equity and Productivity approvals: **$5m** in **1** operation

- 0% of the volume ($2.3b) projected for 2015

LENDING TARGETS OF IDB-9

The following are the results of the approvals in Q1 2015 compared to the annual targets established:



2.8a Lending Targets of IDB-9 (actual approval)

Small and Vulnerable countries approvals: **$816m** in **8** operations

- 8% of the volume ($10.9b) estimated[16] for 2015

Poverty Reduction and Equity Enhancement approvals: **$25m** in **3** operations

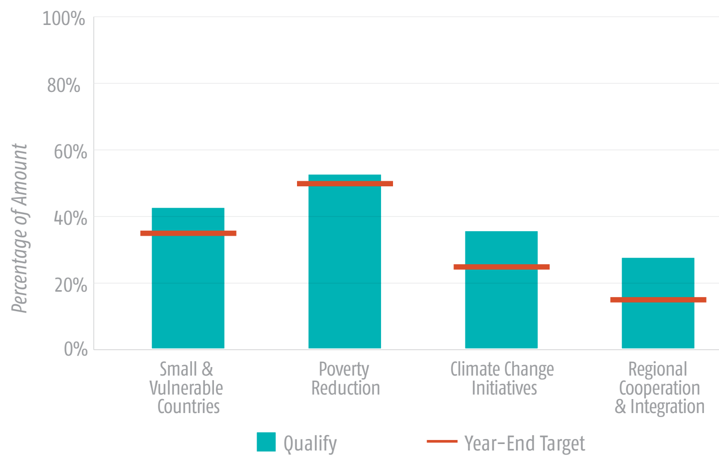
- 0% of the volume ($10.9b) estimated for 2015

Climate Change, Sustainable (including renewable) Energy, and Environmental Sustainability approvals: **$540m** in **3** operations

- 5% of the volume ($10.9b) estimated for 2015

Regional Cooperation and Integration approvals: **$801m** in **7** operations

- 7% of the volume ($10.9b) estimated for 2015



IDB-9 LENDING TARGETS AND PROGRAMMING

2.8b Lending Targets of IDB-9 (Approvals Plus Operations in Pipeline A)

As of March 30, **approvals in the first quarter** and the **Pipeline A** planned for the remainder of 2015 includes a total of 160 operations for US$10.9b of which:

43% of the volume ($4.6b) for Small and Vulnerable countries.

- The **CRF** annual target is 35%

53% of the volume ($5.7b) for Poverty Reduction and Equity Enhancement.

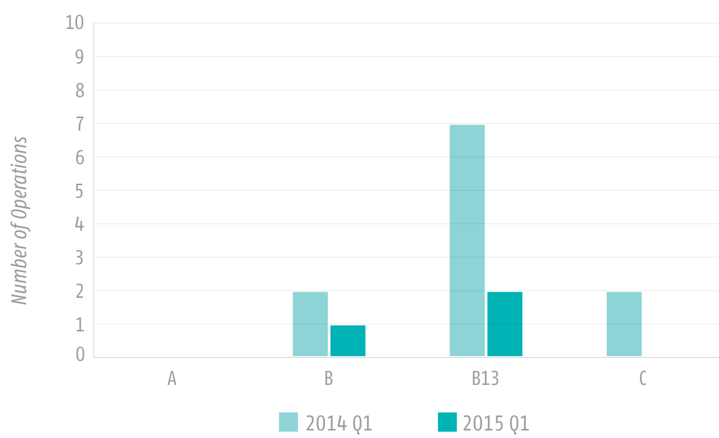
- The **CRF** annual target is 50%

36% of the volume ($3.9b) for Climate Change, Sustainable (including renewable) Energy, and Environmental Sustainability.

- The **CRF** annual target is 25%

28% of the volume ($3b) for Regional Cooperation and Integration.

- The **CRF** annual target is 15%



ENVIRONMENTAL & SOCIAL IMPACT RISKS

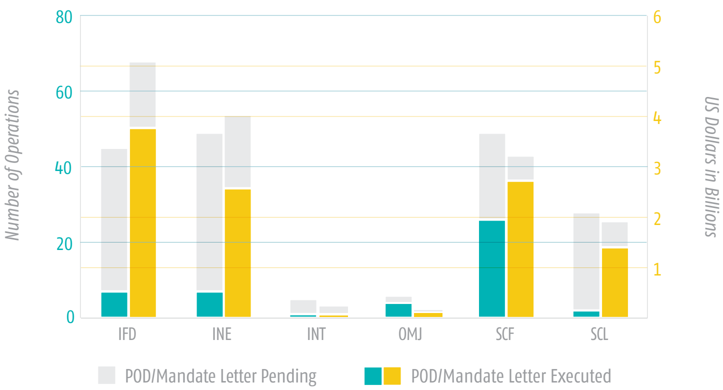
2.9 Approvals Based on the Environmental and Social Risk Classification

There were no operations approved for in **category "A"** in Environmental and Social Impact risk

- There were no operations in 2014 Q1

1 operation approved for **$23m** was classified as **category "B"** in Environmental and Social Impact risk

- 50% decrease from 2 in 2014 Q1
- 72% decrease from $82m in 2014 Q1



PIPELINE READINESS

2.10 Pipeline Readiness by Department

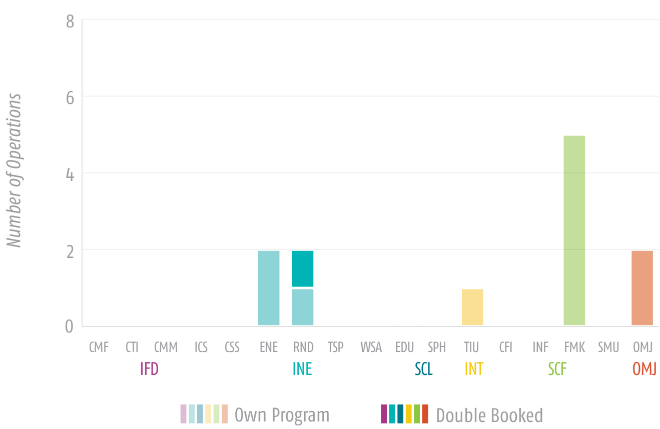
As of March 31, the A & B Pipelines for 2015 contained a total of **172** operations for **$14.6b**

76% (132) for **$11.5b** has POD or Mandate Letter Pending

- 49% (85) for $7.8b in Identification stage
- 27% (47) for $3.7b in Project Profile stage

24% (40) for **$3.1b** has POD or Mandate Letter Executed

- 17% (30) for $1.8b in POD or Mandate Letter stage
- 6% (10) for $1.2b in OPC stage

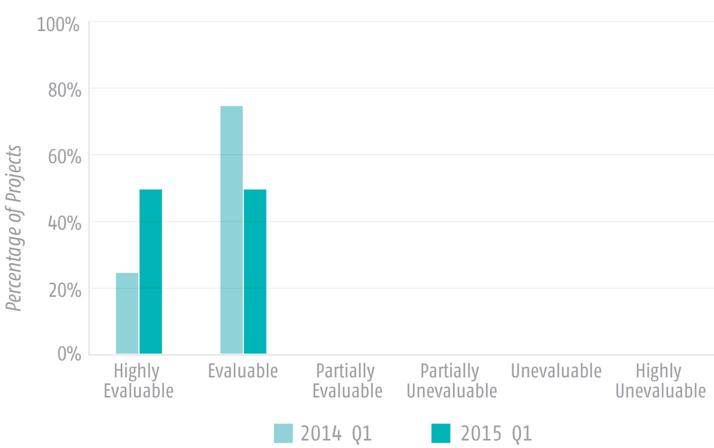


MULTIPLE BOOKING

2.11 Multiple Booking by Division

Multiple Booked operations approved: **$17m** in **1** operation

- 9% of approved operations (11) in 2015 Q1
- 2% of approved volume ($851m) in 2015 Q1
- 97% decrease from $487m (in 6 operations) in 2014 Q1

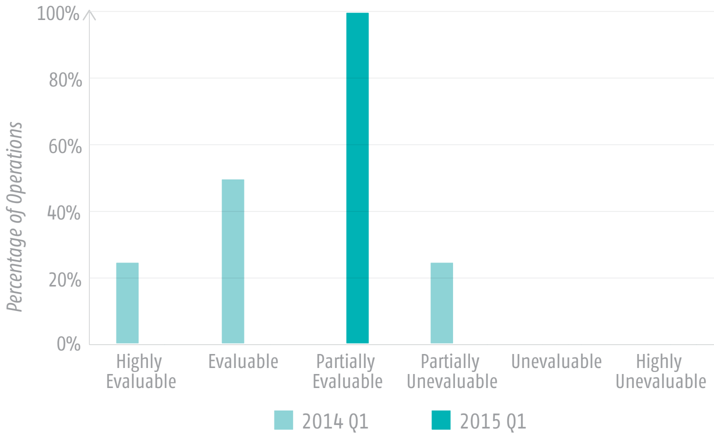


DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.12 DEM Evaluability Levels for Approved SG Operations

Under the DEM evaluability[17], **"Highly Evaluable"** approved operations in Q1 2015 reached **50%** (2 SG operations) and **"Evaluable"** approved operations reached **50%** (2 SG operations).

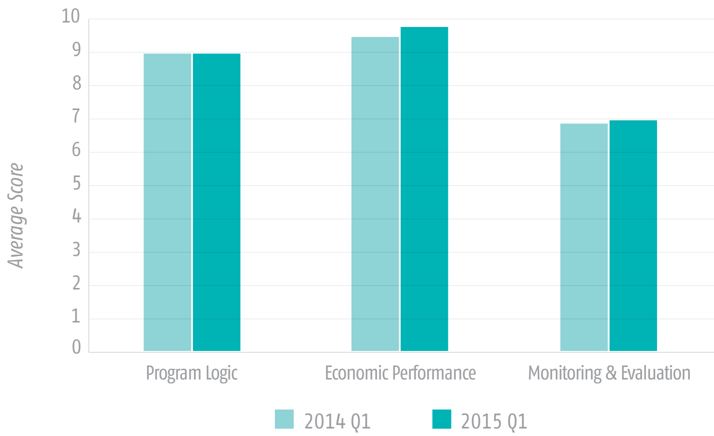
- 25 percentage points increase of the percentage of "Highly Evaluable" projects from 25% (4 out of 8) in 2014 Q1
- The **CRF** target is 85%



2.13 DEM Evaluability Levels at the Quality and Risk Review (QRR) stage

100% of the **4** operations were rated "Partially Evaluable" or higher at **QRR stage**

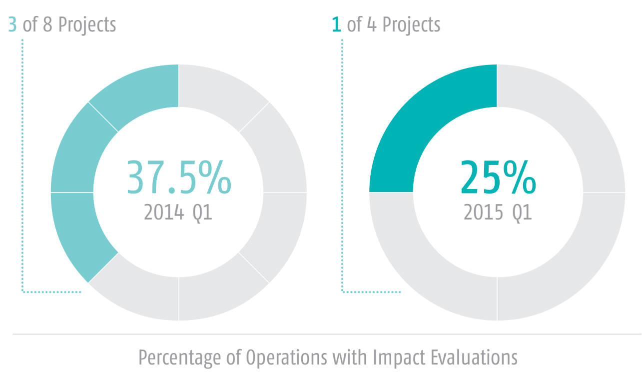
- Same as 100% during Q1 2014



2.14 DEM Dimensions

On a 10-point scale, the DEM Ratings increased slightly in Program Logic, and increased in Economic Performance and Monitoring and Evaluation compared to Q1 2014:

- **Program Logic** increased from **8.97** to **9.0** points
- **Economic Performance** increased from **9.5** to **9.8** points
- **Monitoring & Evaluation** increased from **6.9** to **7.0** points



2.15 Ex Ante Impact Evaluations, Quarterly Comparison

25%, 1 out of 4, of SG projects were **designed with an impact evaluation.**

- 13 percentage points decrease from 38% (3 out of 8) in 2014 Q1

GENDER AND DIVERSITY

2.16 SG Projects and Country Strategies: Promoting Gender Equality and Disaggregating Indicators

No SG operation approved in 2015 Q1 included **diversity indicators** for Bank outcomes and outputs contribution to GCI-9[18] and no Country Strategy was approved in the same period:

- Of the 4 SG operations approved in 2015 Q1, 3 were PBLs and the Investment operation approved (HO-L1102) has the objective to rehabilitate and upgrade a Hydropower complex.

Office of Strategic Planning and Development Effectiveness

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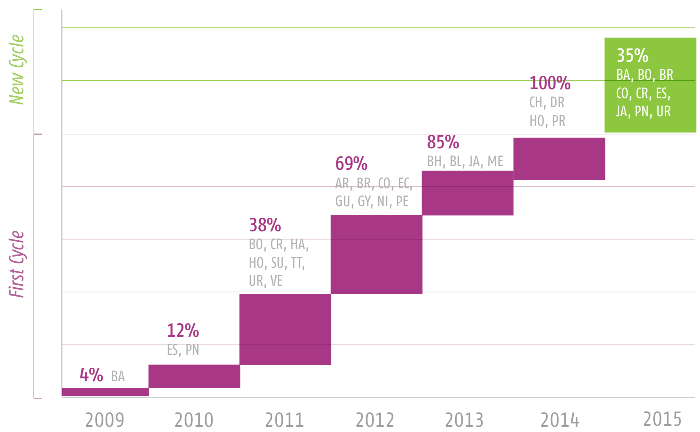
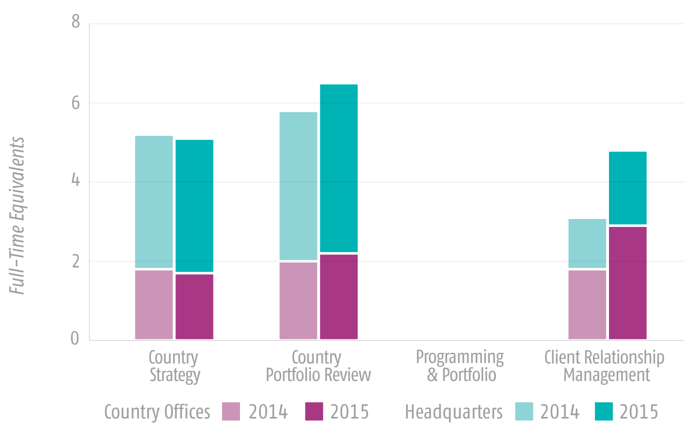
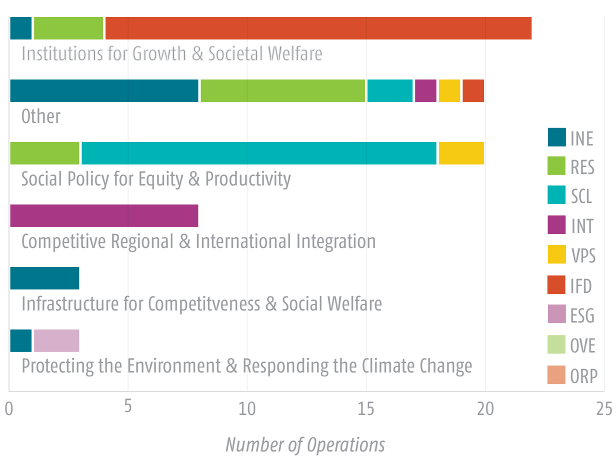
III. BUSINESS DEVELOPMENT

Country Policy Dialogue







3.1 Results-based Country Strategies

9 **Country Strategies** are **programmed** for 2015. No Country Strategy was approved in 2015 Q1. One Country Strategies (DR) was approved in 2014 Q1

9 **Country Strategies** are **pending** for approval

- The Country Strategy of Barbados was planned for approval in the first quarter. Currently it is planned for the second quarter with the Country Strategy of Colombia. 4 are planned for approval in the third quarter (Brazil, Costa Rica, El Salvador and Panama); and 3 are planned for approval in the fourth quarter (Bolivia, Jamaica y Uruguay).
- Two of the pending country strategies have cleared the Quality and Risk Review (QRR) as of March 31 2015. They are Barbados and El Salvador.

3.2 Staff Time Reported to Programming Products

Staff Time reported to Country Strategy, Programming and Portfolio Management activities: **16.5** FTEs[19]

- 17% increase from 14.1 FTEs reported in 2014 Q1
- Country Strategies accounted for 31% (5.2 FTEs)
- The 16.5 FTEs are distributed as follows: Regional 31%, CAN 19.5%, CID 15.7%, CCB 15%, CSC 14.4%, and CDH 4.4%
- Time reported by COF reached 59% of staff time reported to these activities, 1 percentage point decrease from 60% in 2014 Q1[20]

3.3 Operations Pipeline Development

As of March 31, there were a total of 260 operations for **$17.0b** in the **A & B Pipelines for 2015 and 2016.**

- $2.7b in Policy Based Lending
- $14.4b in SG and NSG investment operations and guarantees
- In 2014 Q1, there were 265 operations for $19.7b

ECONOMIC AND SECTOR WORK (ESW) PLAN

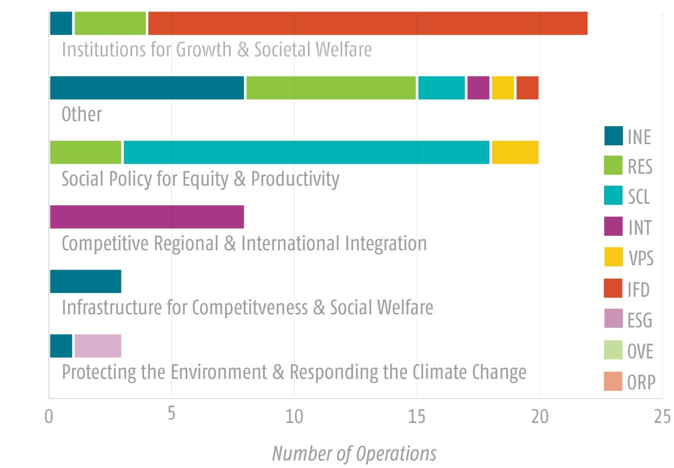
3.4 ESW products by Department and Priority Areas

The **ESW Plan**[21] contains **76** products with **400 deliverables** projected for the year

- 15% increase from 66 products in 2014 Q1
- 15% increase from 349 deliverables projected for the year 2014 in Q1
- 7% (26) of deliverables completed, 4 percentage points decrease from 11% (37) in 2014 Q1

The **Corporate Input Products (CIP) program for VPS contains 36 products concentrated mainly in INE (13), SLC (8) and KNL (4)**

- 8% decrease from 39 CIP products in program in 2014 Q1

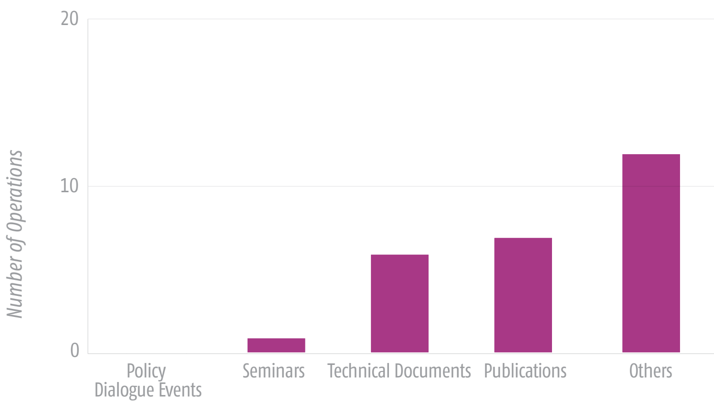


3.5 ESW Deliverables Completed

27% (8), of the 26 deliverables completed were Publications and Seminars

23% (6), of the 26 deliverables completed were Technical Documents

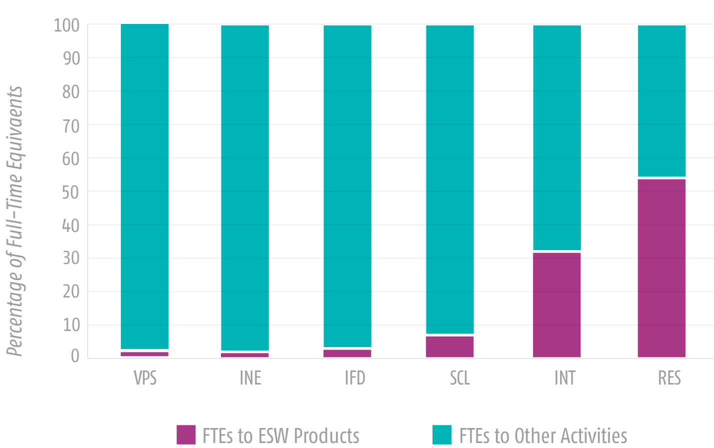
4% (1), of the 26 deliverables completed were Seminars

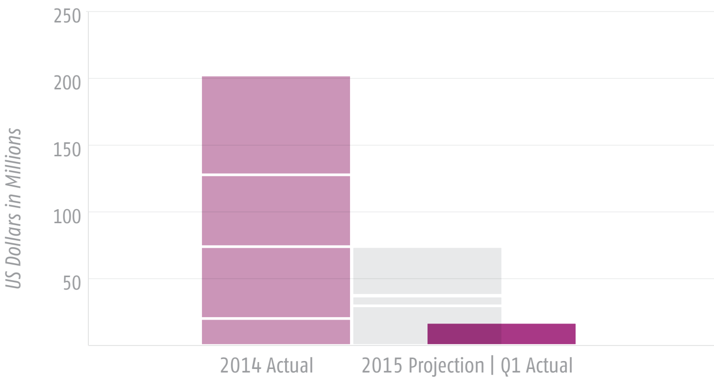


3.6 VPS FTEs Reported to ESW products

Percentage of total **time reported to ESW:** RES 54%, INT 32%, SCL 7%, IFD 3% and INE 2%

- VPS reported 12.4 FTEs to the ESW plan, a 3% increase from 12 FTEs in 2014 Q1
- Of the 12.4 FTEs, INT reported 28%, RES 35%, SCL 17%, IFD 12% and INE 7%
- VPS Departments also reported 7.5 FTEs to CIPs of which INE reported 37%, RES 18%, SCL 8%, IFD 19%, INT 13%, and VPS 5%





3.7 VPS NPC Budget Execution to ESW

Non-Personnel Costs committed for **ESW** products: **$4.0m**

- 34% of the allocation of $11.8m for 2015
- 4% decrease from $4.04m (37% of the allocation) in 2014 Q1

Non-Personnel Costs committed for **Corporate Input Products**: **$1.8m** (excluding KNL)

- 57% of the allocation of $3.2m for 2015
- 1% decrease from $1.803m (43% of allocation) in 2014 Q1

TECHNICAL COOPERATION APPROVALS

3.8 TC Program

TC approvals: $17.3m in **45** operations

- 24% of the volume currently projected for 2015 ($74m)
- 14% decrease from $20.2m in 52 operations in 2014 Q1
- Average size of TCs approved reached $384.5k, 1% decrease from 2014 Q1

Project Specific Grants approvals: **$1.1m** in **1** operation

- 62% decrease from $2.9m in 4 operations in 2014 Q1

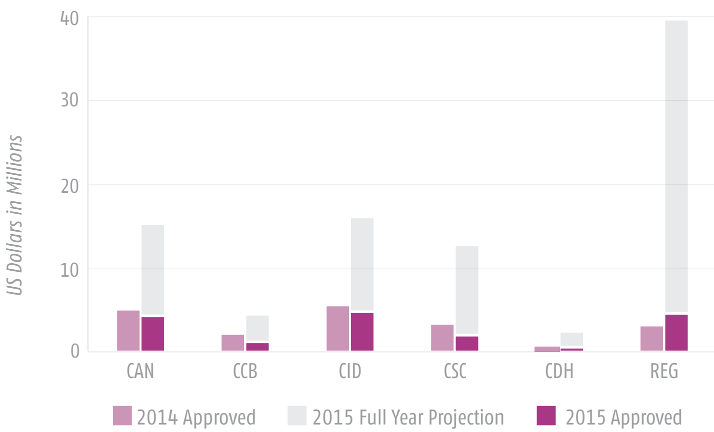
BY FUND

TCs financed with **Ordinary Capital (ORC): $9.8m** in **35** operations

- 30% of the volume currently projected for 2015 ($32.3 m)
- 5% decrease from $10.4m in 33 operations in 2014 Q1

Donor Trust Fund TC approvals: **$7.5m** in **10** operations

- 18% of the volume currently projected for 2014 ($41.2m)
- 24% decrease from $9.8m in 19 operations in 2014 Q1



BY COUNTRY GROUP

3.9 TC Approvals by Country Group

CAN TC approvals: $4.3m in **12** operations

- 39% of the volume currently projected for 2015 ($11m)
- 17% decrease from $5.1m in 12 operations in 2014 Q1

CCB TC approvals: **$1.2m** in **7** operations

- 36% of the volume currently projected for 2015 ($3.3m)
- 47% decrease from $2.2m in 9 operations in 2014 Q1

CID TC approvals: **$4.8m** in **13** operations

- 42% of the volume currently projected for 2015 ($11.3m)
- 16% decrease from $5.6m in 15 operations in 2014 Q1

CSC TC approvals: **$2m** in **4** operations

- 18% of the volume currently projected for 2015 ($10.8m)
- 42% decrease from $3.4m in 7 operations in 2014 Q1

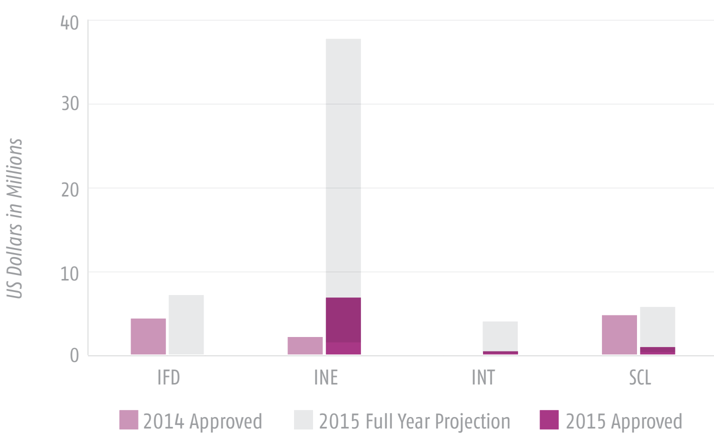
CDH TC approvals: $0.56m in 1 operation

- 30% of the volume currently projected for 2015 ($1.9m)

2% decrease from **$0.6m** in **1** operations in 2014 Q1

Regional TC approvals: **$4.6m** in **8** operations

- 13% of the volume currently projected for 2014 ($35.1m)
- 41% increase from $3.2m in 8 operations in 2014 Q1



BY DEPARTMENT

3.10 TC Approvals by Sector

IFD TC approvals: $17k in **1** operation

- 0% of the volume currently projected for 2015 ($7.4m)
- 100% decrease from $4.6m in 10 operations in 2014 Q1

INE TC approvals: **$7.1m** in **16** operations

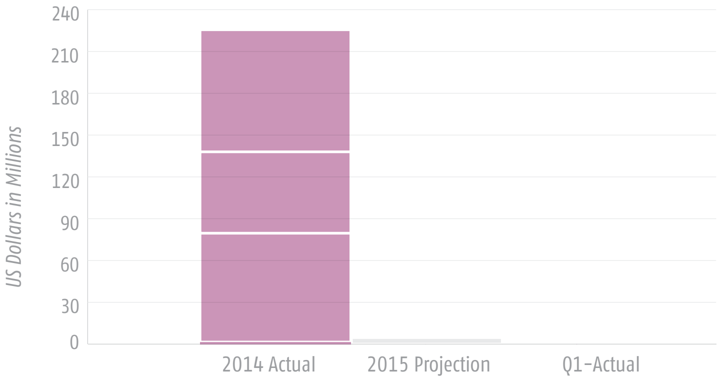
- 19% of the volume currently projected for 2015 ($35.5m)
- 194% increase from $2.4m in 5 operations in 2014 Q1

INT TC: **$0.7m** in **1** operation

- 16% of the volume currently projected for 2015 ($4.1m)
- 100% increase from $0m in 0 operations in 2014 Q1

SCL TC approvals: **$1.2m** in **4** operations

- 21% of the volume currently projected for 2015 ($5.7m)
- 75% decrease from $5.0m in 10 operations in 2014 Q1



INVESTMENT GRANTS

3.11 Investment Grants (IGR)

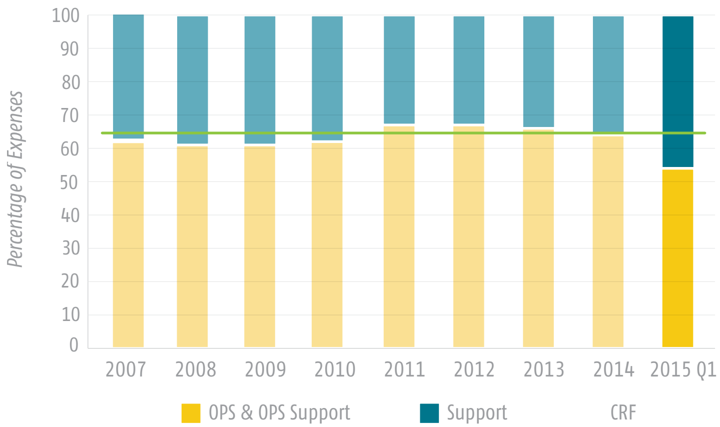
Investment Grants approvals: There is not approval for IGR

- There was 1 operation ($1.5m) in 2014 Q1

IV. RESOURCE MANAGEMENT

A. BUDGET AND EFFICIENCY

RESOURCES (PC, NPC AND FTES)

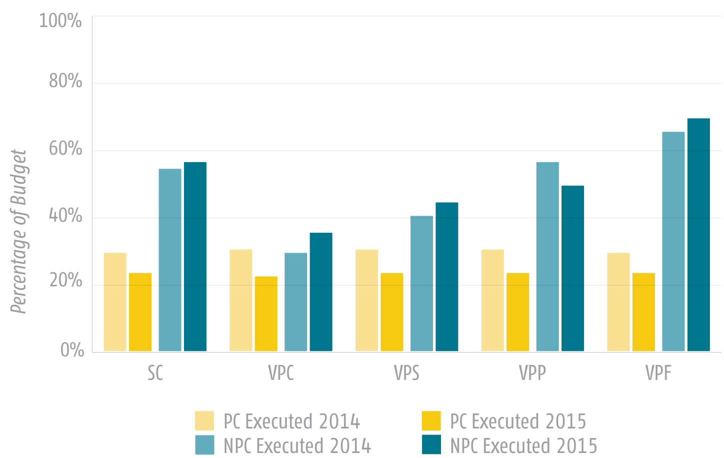


4.1 Percentage of Administrative Expenses in Operational Programs CRF

Budget Execution (actual plus commitments) for **Operational and Operational Support** Programs: **54%** **($100m)**

- Six percentage points decrease from 60% ($103m) in 2014 Q1

The **CRF** target is 68% by 2015



4.2 Budget Execution for PC and NPC (Includes Initiatives)

35% of the Bank's **revised**[22] **budget** for departments and initiatives was executed or committed

- 3 percentage points decrease from 38% in 2014 Q1

Bank's **NPC** for Departments and Initiatives executed **52%** of the revised budget

- 4 percentage points increase from 48% in 2014 Q1

VPC executed **36%** of its revised NPC budget

- 6 percentage points increase from 30% in 2014 Q1

VPS executed **45%** of its revised NPC budget

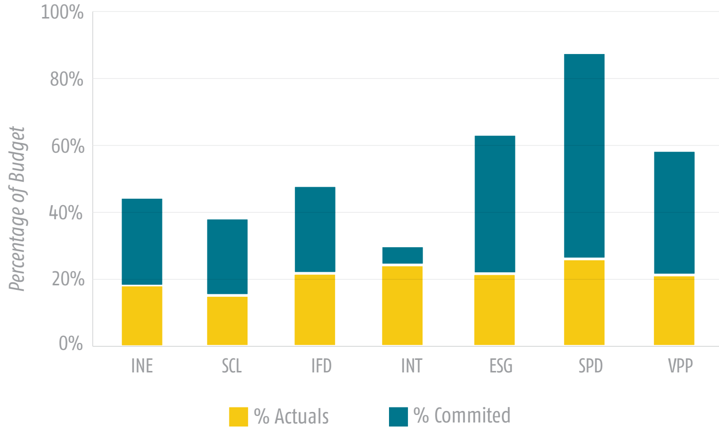
- 4 percentage points increase from 41% in 2014 Q1

VPP executed **50%** of its revised NPC budget

- 7 percentage points decrease from 57% in 2014 Q1

VPF executed **70%** of its revised NPC budget

- 4 percentage points increase from 66% in 2014 Q1



4.3 Transactional Budget Executed as a Percent of Budget Allocated

Of the **operational transactional budget:**

67% ($22.6m) was **transferred** from VPC **to VPS**

- 72% ($24.2) had been transferred in 2014 Q1

3% ($1004k) was **transferred** from VPC **to SPD**

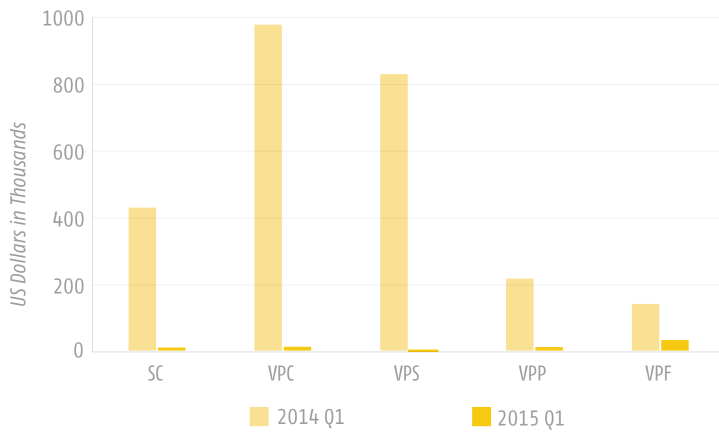
- 3% ($1004k) had been transferred in 2014 Q1

47.5% ($11.2m) of the transferred budget was executed

- 39.6% ($10m) had been executed in 2014 Q1

VPP has a self-contained transactional budget. Its revised budget reached **$7.3m**

- 58.5% ($4.2m) has been executed
- 79,1% ($5.3m) had been executed in 2014 Q1[23]

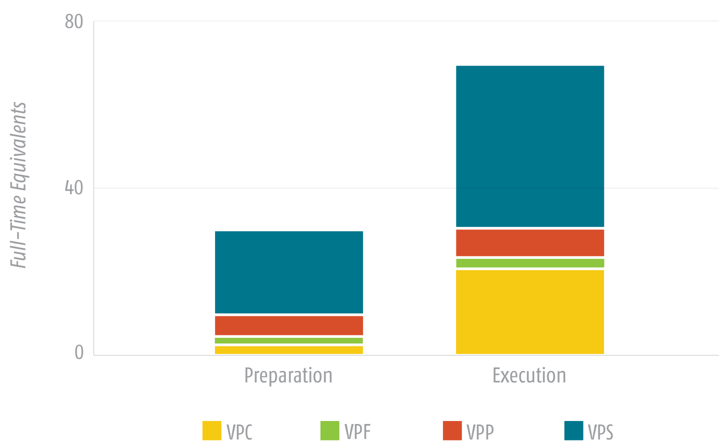


UNALLOCATED PERSONNEL COSTS

4.4 Personnel Cost Reported as Miscellaneous

Personnel cost under the **miscellaneous** category was **$100k** in 2015 Q1[24]

- 96% decrease from $2.6m in in 2014 Q1



RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.5 Staff Time Reported to Project Preparation and Execution

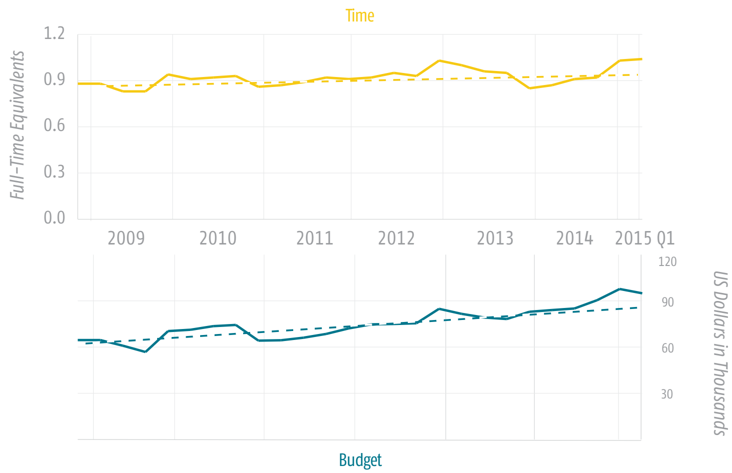
Total Staff Time reported to **loan operations: 99.6 FTEs** since BOY

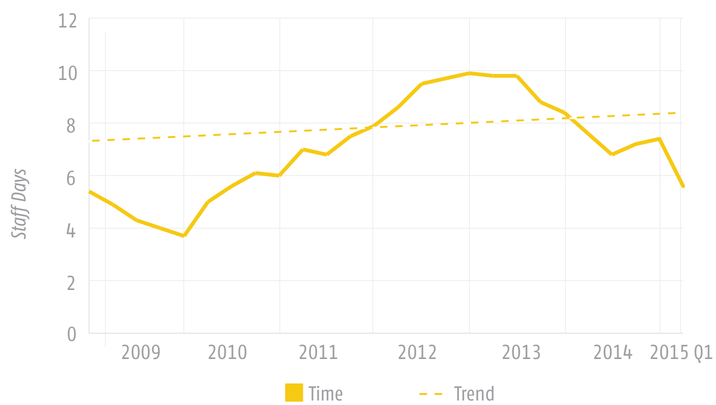
- 3% increase from 96.8 FTEs in 2014 Q1
- Of which, 61% (60.8 FTE) was reported by staff located in COF; There wasn't increase from 61% in 2014 Q1

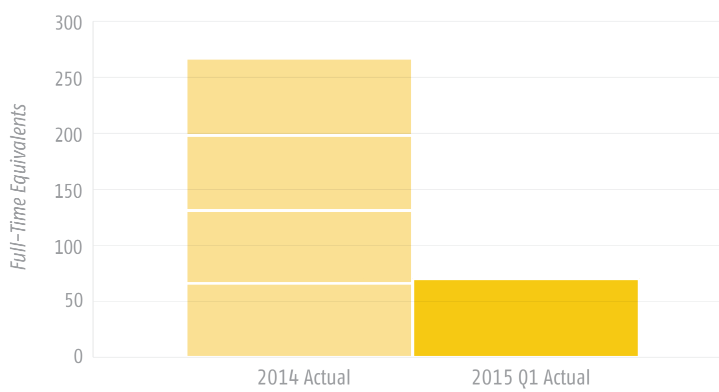
Staff time reported to **project preparation** reached **30.0 FTEs**

- 4% decrease from 31.2 FTEs in 2014 Q1
- Of which, 35% (10.4 FTE) was reported by staff located in COF; increased 2 percentage points from 33% in 2014 Q1

VP staff time reported to projects in **execution: 69.7 FTEs**







- 6% increase from the 65.6 FTEs in 2014 Q1

4.6 Resources for SG Project Approval

Total Staff time reported to **project preparation** since Profile approval: **1.04 FTEs** per approved project[25]

- 20% increase from 0.87 FTEs in 2014 Q1

Cumulative NPC per project reached an average of **$94.9K**[26]

- 13% increase from $84.0K in 2014 Q1

4.7 Staff Time Reported to Project Execution per Million Disbursed

Staff time reported to SG projects in **execution per US$ million disbursed: 5.6 days**

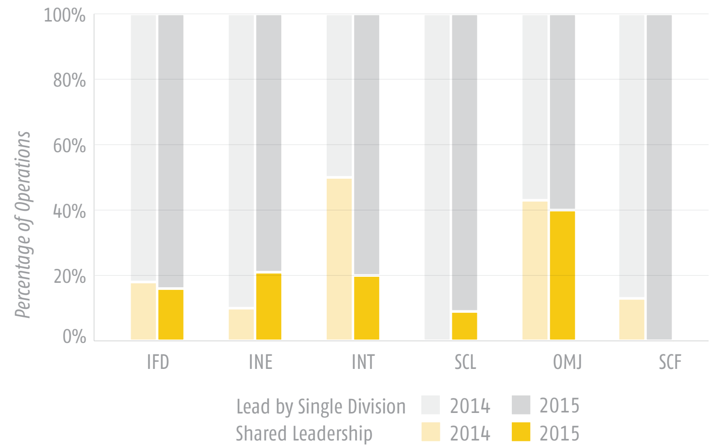
- 26% decrease from 7.6 days in 2014 Q1

4.8 Staff Time Reported to Project Execution

Staff time reported to projects in **execution: 70 FTEs**

- 6% increase from 66 FTEs in 2014 Q1

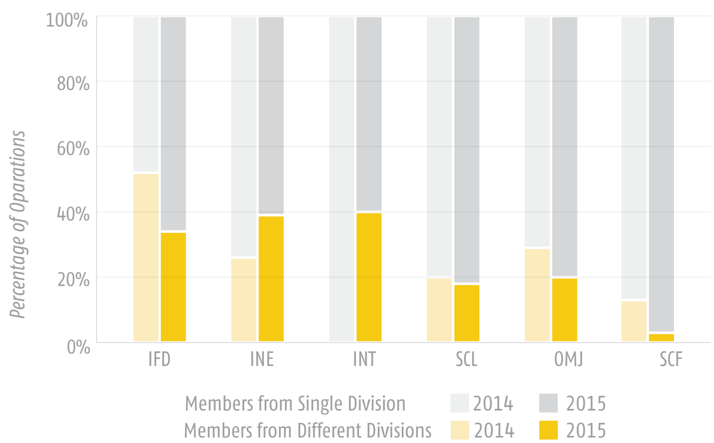
COLLABORATION



4.9 VPS & VPP Shared Inter-Divisional Leadership

Shared preparation leadership: **13%** across Bank's divisions

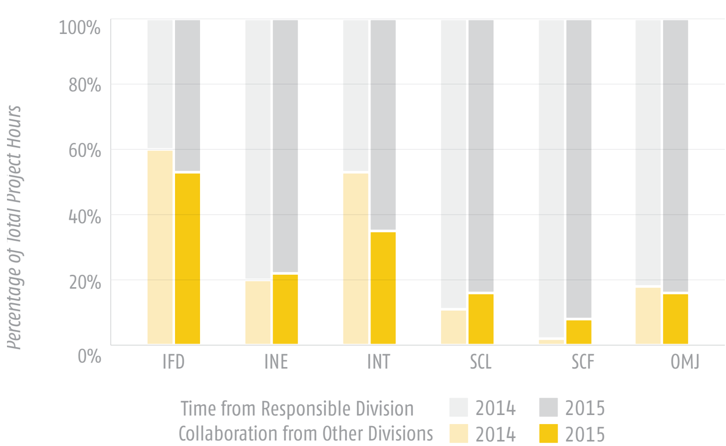
- IFD divisions shared leadership on 16% (5 ops)
- SCF divisions shared leadership on 0% (0 ops)
- INE divisions shared leadership on 21% (8 ops)
- INT divisions shared leadership on 20% (1 ops)
- OMJ divisions shared leadership on 40% (2 ops)



4.10 Multidisciplinary Team compositions (Loan Operations in A Program)

Operations with registered specialists from **different Divisions as team members:** **34**

- IFD has 11 operations
- SCF has 1 operations
- INE has 15 operations
- INT has 2 operations
- OMJ has 1 operations
- SCL has 4 operations



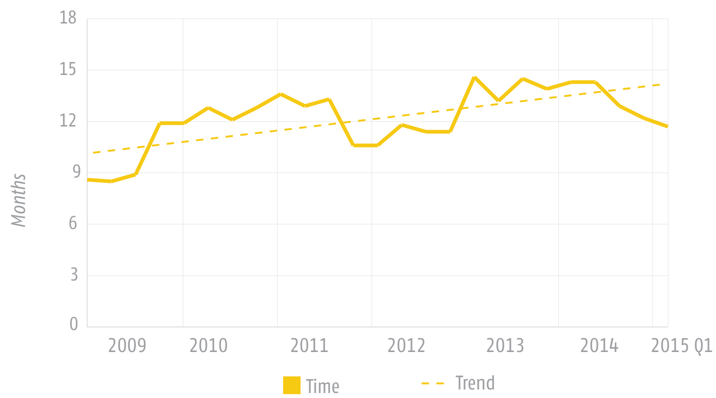
4.11 Time Reported by Registered Team Members (Loan Operations in the A Program

Time reported to loan operations by registered team members from different Divisions: **29%** of the time reported by all team members

- Same percentage points in 2014 Q1

CYCLE TIMES (EFFICIENCY)

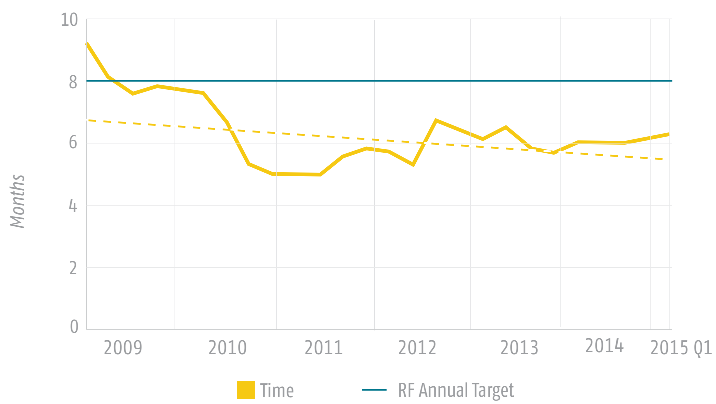
4.12 Time Elapsed from Start to Approval



Time elapsed from **Start to Approval**[27] for **SG** investment operations: **11.7 months**

- 18% decrease from 14.3 months in 2014 Q1

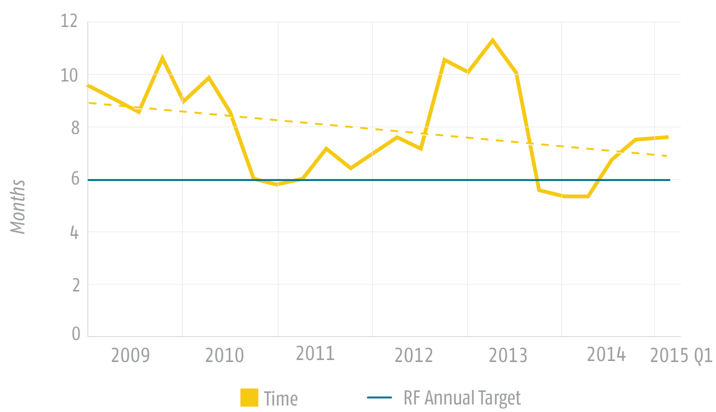
4.13 Time Elapsed from Projects Profile to Approval for SG Operations CRF



Time elapsed to prepare a project (from Profile to approval) for **SG** operations: **6.1 months**[28]

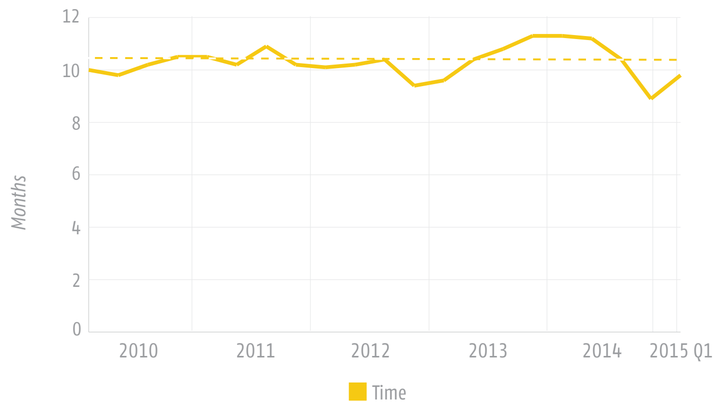
- 7% increase from 5.7 months in 2014 Q1
- The CRF annual target is 8 months

4.14 Time Elapsed from Projects Profile to Approval for NSG Operations CRF



Time elapsed to prepare a project (from Profile to approval) for **NSG** operations: **7.6 months**

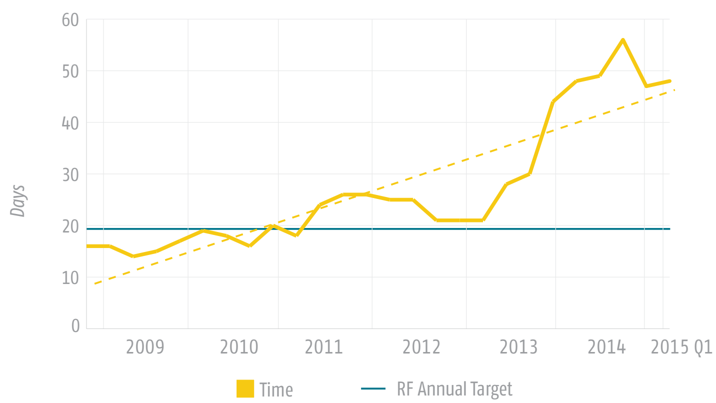
- 43% increase from 5.3 months in 2014 Q1
- The CRF annual target is 6 months



4.15 Time Elapsed from Approval to Eligibility for SG Investment operations

Time elapsed from **Approval to Eligibility** for **SG** investment operations: **9.8 months**

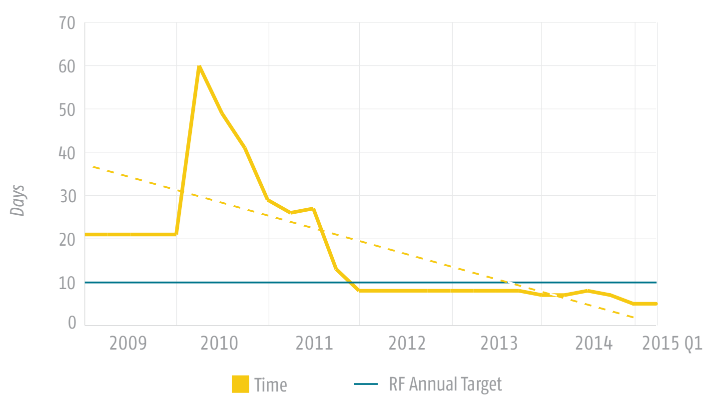
- 13% decrease from 11.3 months in 2014 Q1



4.16 Time Elapsed from Eligibility to First Disbursement for SG Investment Operations **CRF**

Time elapsed from **eligibility to first disbursement**[29] for **SG** investment operations: **47.5 days**

- 1% decrease from 48 days in 2014 Q1
- The CRF target is 19 days



4.17 Time Elapsed from Eligibility to First Disbursement for NSG Investment Operations **CRF**

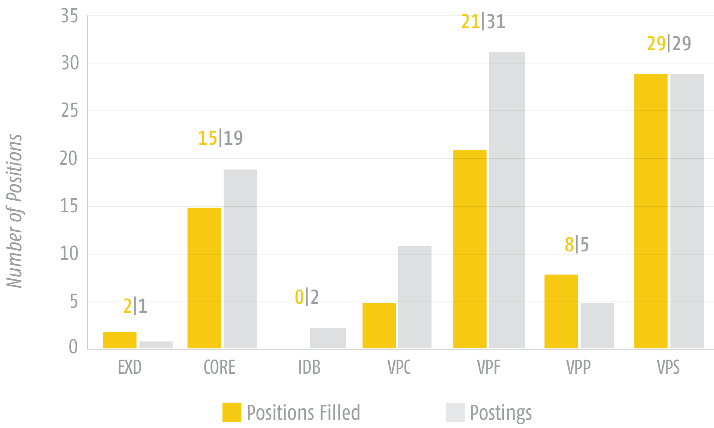
Time elapsed from **eligibility to first disbursement** for **NSG** investment operations which performed a first disbursement: **5 days**

- 29% decrease from 7 days in 2014 Q1
- The CRF target is 10 days

B. HUMAN RESOURCES

VACANCIES AND NEW HIRES

4.18 Status Positions Posted and Filled - HQ

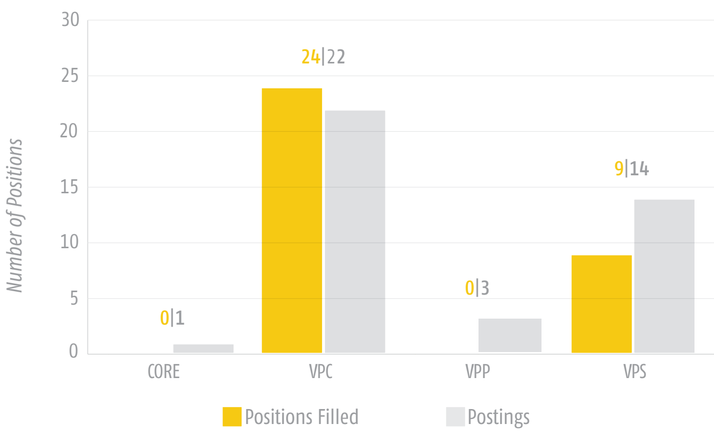


51 bankwide vacancies filled[30] as of March 31

- 158 vacancies remain unfilled (includes 11 vacant positions allocated in the Central Pool – SRE/VAC)[31]
- 34 (67%) of vacancies filled were for Operational Vice-Presidencies (VPS, VPC, and VPP).
- 33 (64.7%) of the filled positions went to external candidates. 18 positions were filled by transfers (10 by concurso, 8 by lateral transfer). Of the 33 external hires[32], 16 (48.5%) were female
- VPS filled 15 vacant positions with external candidates (11 vacancies were posted in 2015 Q1)[33]
- 2,059 candidates applied for 6 posted positions. 65 (3.2%) applicants were invited for interviews.
- 27 (93%) of the positions to be filled were posted as international positions.

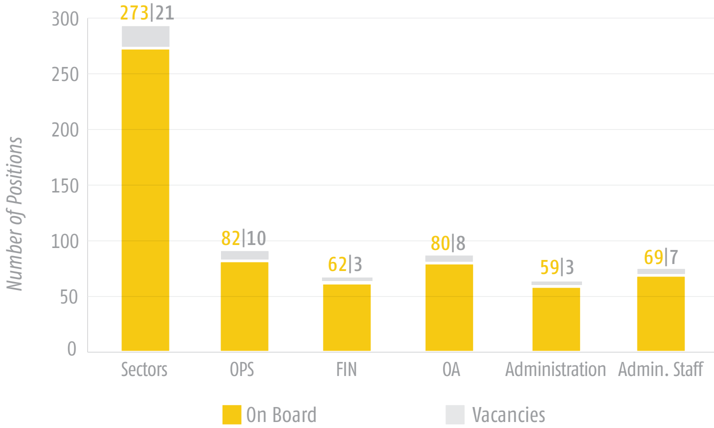
COF STRENGTHENING

4.19 Status Positions Posted and Filled - COF



Net number of **professional**[34] **staff** on-board in COFs **increased by** 4 to 565 over 2015 Q1

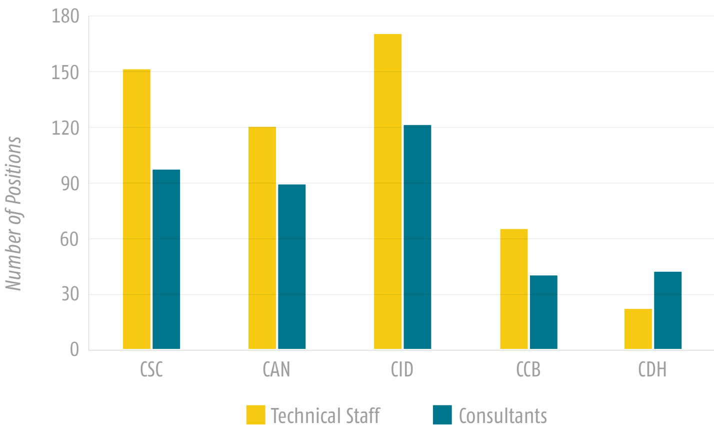
- VPC professional staff on board in COF decreased by 1, VPS increased by 1, VPP increased by 2, VPF increased by 1 and CORE increased by 1.
- Of the 15 external hires of professionals in COFs, 10 were national professionals and 5 were international
- Local professional staff in COFs increased by 5



4.20 Country Office Staff Composition

14 (39%) **VPS** professional **vacancies** as of March 31 are **assigned to COFs**

- 37% of professional staff on-board in VPS is in COFs
- 35% of VPS professional staff on- board in COFs is local
- 6 (27.2%) of 22 vacant positions in VPC/COF are for Operations Analysts (local professionals – Grades 9 to 6) while 20 vacancies are for professional staff.



COMPLEMENTARY WORKFORCE

4.21 Number of Professional Staff and Consultants (Excluding Firms)

There are **394** active **consultants in COFs** with contracts over 150 days

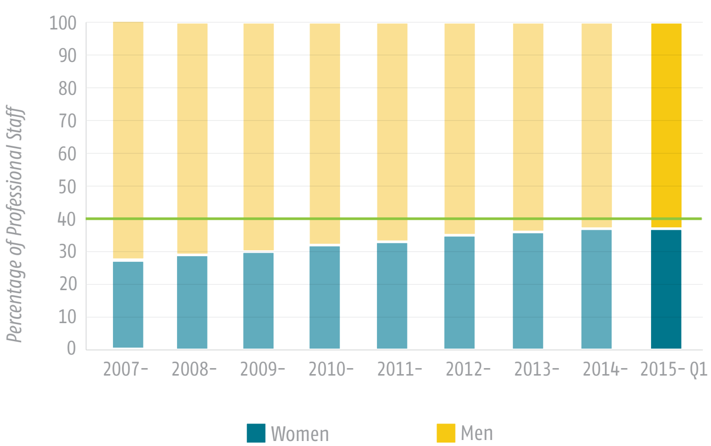
- Equivalent to 434.7 FTEs
- 41.7% increase from 278 (equivalent to 232 FTEs) in 2014 Q1

There are **28** active professional **contractors** (working from firms) **in COFs**

- 20% decrease from 35 in 2014 Q1
- Additionally there are 112 Tata contractors

There are **706** active **DTCs** on board across the **Bank**

- 39.8% increase from 505 in 2014 Q1
- 624 are located in HQ and 81 in COFs



EXECUTIVE AND MANAGERIAL WOMEN

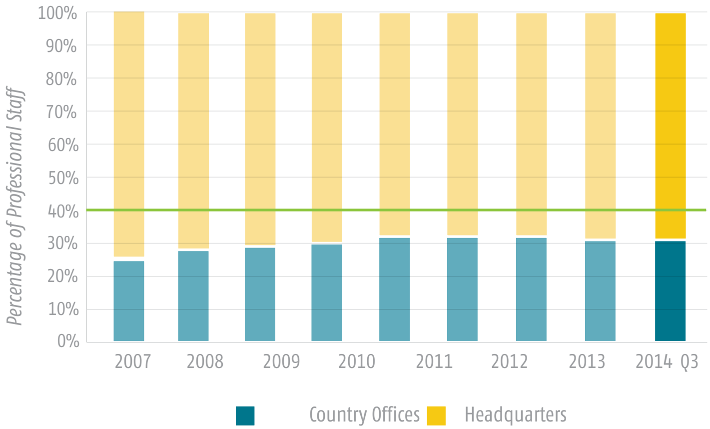
4.22 Percentage of Professional and Executive Staff Who are Women, Grade 4 and Above CRF

Women in **grades 4 and above: 37%**

- 1 percentage point increase from 36% in 2014 Q1
- 5 percentage point increase since 2010
- The CRF target is 40% by 2015.

Women in **executive** and representative positions: **31%**

- 1 percentage point decrease from 32% in 2014 Q1
- 9 percentage points increase since 2010
- The CRF target is 38% by 2015



STAFF COMPOSITION

4.23 Percentage of Professional Staff Based in COF

Professional Staff in COF: 31%

- 1 percentage point decrease from 32% in 2014
- 8 percentage points increase from 23% in 2006
- The **CRF** target is 40% by 2015.[35]

Female professional staff in COF: **42%**

- 1 percentage point increase from 41% in 2014 Q1
- 10 percentage points increase from 32% in 2006

Female in VP positions: 25%

- No change from 25% in 2014
- 5 percentage points increase from 20% in 2010

Staff from C&D countries: 40% of staff from all borrowing countries

- Same as in 2014 Q1

Staff from borrowing countries: 67% of all staff

- 1 percentage point increase from 66% in 2014

Staff with Doctorate degrees:

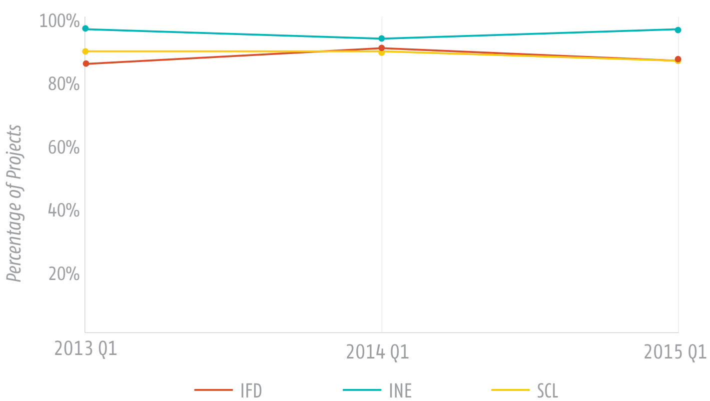
- 22.2% of the Executive level
- 27.3% of the Management level
- 16.1% of the Technical level

Of these Staff holding a PhD:

- 56.8% have an academic background from US & Canada
- 16% from borrowing countries
- 25.9% from Non regional countries

Average time of service at the Bank: **10.1 years**

- 19.4% have less than 3 years of service
- 38.8% have 3 to 10 years of service
- 29.9% have 10 to 20 years of service
- 12.9% have 20 years of service or more

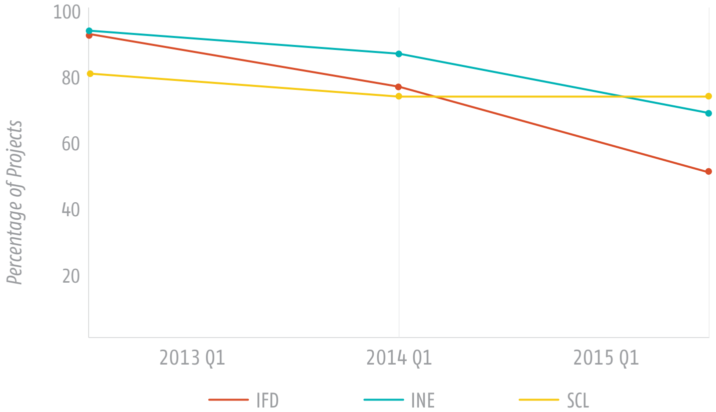


TEAM LEADERS IN COFS

4.24 Projects in Portfolio

90% of **Team Leaders** for projects in portfolio are located in **COFs**

- Same as 90% in 2014 Q1
- By Region the levels are: CSC 95%, CAN 92%, CDH 87%, CID 87% and CCB 71%



4.25 Projects in Preparation

63% of **Team Leaders** for projects in preparation[36] are located in COFs

- 15 percentage points decrease from 78% registered in 2014 Q1
- By Region the levels are: CSC 83%, CDH 83%, CID 59%, CAN 58% and CCB 33%

Office of Strategic Planning and Development Effectiveness

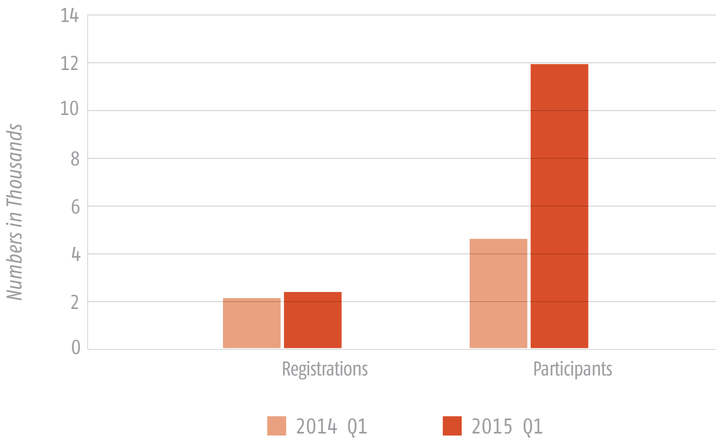
GO TO CONTENTS

V. KNOWLEDGE & LEARNING

A. PROGRAM EXECUTION: TRAINING AND KNOWLEDGE SHARING

LEARNING ACTIVITIES - INTERNAL CLIENTS

5.1 Registrations & Participants Enrolled in KNL Activities



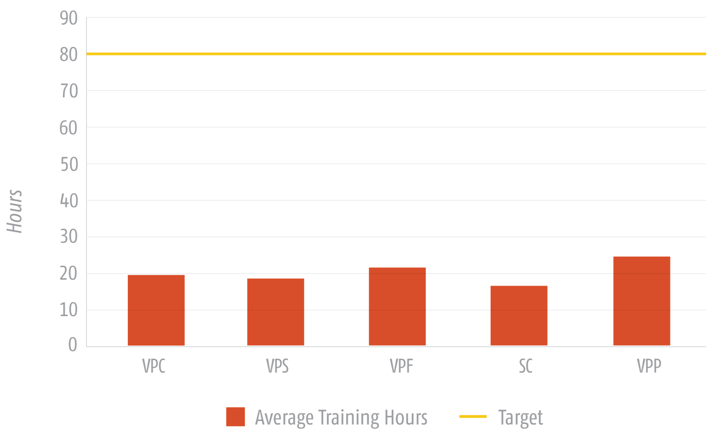
In Q1 2015, 2,462 unique participants enrolled in at least one training and Knowledge Sharing activities

- 10% increase from 2,204 participants in Q1 2014
- 12,001 registrations and 51,180 participant hours where reported in the KNL System.

64% of the 51,180 participant hours correspond to staff members

- 42% of that portion was staff from COF

5.2 Average KNL Hours per Participant



Bankwide, average of labor hours reported to K&L activities was 20.8 hours

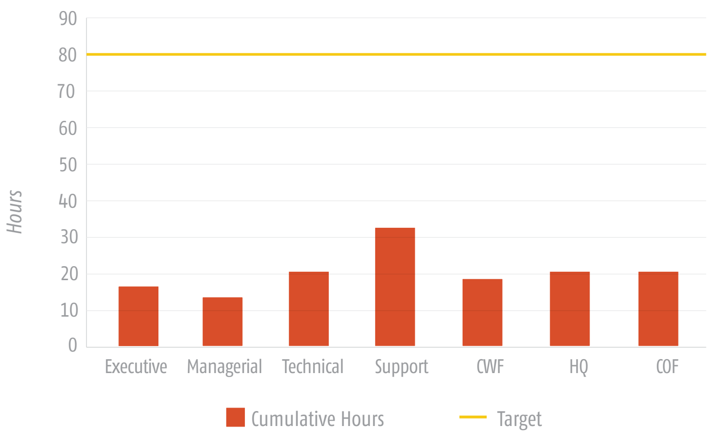
EVALUATION

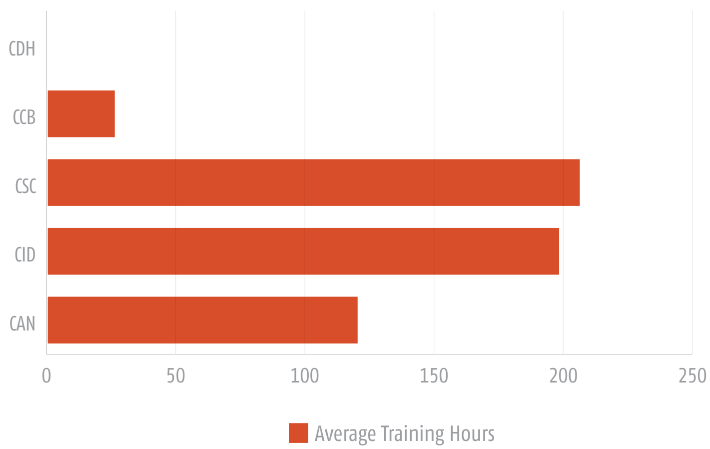
KNL evaluated 8 internal events with end-of-event satisfaction surveys

- The average response rate was 83% and the average utility rate[37], 80%.
- The average composite Quality Index[38] was 4 based on a five point scale.

Four follow-up evaluations were carried out for K&L programs that had occurred in 2015

- 93% response rate and a result that suggests that 86% of the participants had applied the knowledge gained





CAPACITY BUILDING ACTIVITIES - EXTERNAL CLIENTS

5.3 Average Training Hours per Participant

554 registered participants from the region received 228,569 hours of training

- 392% increase when compared to 46,473 in 2014 Q1
- 88% of the hours were delivered through online courses while 12% were face-to-face events.

B. PROGRAM EXECUTION: DISSEMINATION AND COMMUNICATION

As March 31, KNL had performed three level 1 evaluations, of which the response rate for the events was 70% with utility of 4.5 and a Quality Index rate of 4.2.

EVALUATION ACTIVITIES FOR EXTERNAL CLIENTS

5.4 External Client Participation in KNL Activities

A total of **7,393 IDB Knowledge products were available in BRIK**

- **Total visits to these publications were 334,345 yielding an average of 45 visits per publication**
- As of March 31, KNL had produced technical notes that document the lessons learned from the Bank's experience, for seven sector framework documents: Support to SMEs and Financial Access and Supervision; Justice and Citizen Security; Tourism; Water and Sanitation; Social Protection; Innovation, Science and Technology and Gender and Diversity.

A the end of 2014 Q3 there were **19 Blogs** with more than 740,000 views

- http://blogs.iadb.org/
- http://blogs.iadb.org/abierto-al-publico/

C. BUDGET PROGRAMMING AND EXECUTION

- Of the total resources assigned to the K&L Fund ($6.9m) and Info fund ($1.3m), 54% were programed and 43% executed

AFS	Audited Financial Statements
BDA	Budget and Administrative Services Department
C&D	Countries from Group C & Group D
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)
CCLIP	Conditional Credit Line for Investment Projects
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic
COF	Country Office
CPD	Country Programming Document
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)
DTF	Donor Trust Funds
DEM	Development Effectiveness Matrix
EDU	Education Division
EME	Financial Emergency Loans
EFS	External Feedback System
ESW	Economic and Sector Work
FSO	Fund for Special Operations
FTE	Full Time Equivalents
FMM	Fiscal and Municipal Management Division
FOB	Funds of the Bank (ORC, FSO, GRF)
FUA	Funds under Administration
GCM	Grants and Co-Financing Management Unit
GEF	Global Environment Fund
GRF	IDB Grant Facility
HQ	Headquarters
HRD	Human Resources Department
HRG	Haiti Response Group
ICF	Institutional Capacity and Finance Sector
IDB-8	8th General Capital Increase
IDB-9	9th General Capital Increase
IIC	Inter-American Investment Corporation
INE	Infrastructure and Environment Sector
INT	Integration and Trade Sector
IFD	Institutions for Development
INV	Investment Operations
KCP	Knowledge and Capacity Building Products
KNL	Knowledge and Learning Sector
NFP	Non-Financial Products
LPGS	Liquidity Program for Growth Sustainability
NPC	Non-Personnel Costs
NSG	Non-Sovereign Guaranteed
OC	Ordinary Capital
OLB	Outstanding Loan Balance
OMJ	Opportunities for the Majority Sector
OPUS	Operations Update System
ORP	Office of Outreach and Partnerships
PBL	Policy Based Lending
PC	Personnel Cost
PCR	Project Completion Report
PDP	Operations Procurement Office
PFM	Portfolio Monitoring Unit
PI	Performance Index
PMR	Progress Monitoring Report
PRG	Programming Product
REG	Regional
RES	Department of Research and Chief Economist
CRF	Corporate Result Framework
RMG	Office of Risk Management
RND	Environment, Rural Development Disaster Risk Management Division
SCF	Structured and Corporate Finance Department
SCL	Social Sector
SECCI	Sustainable Energy and Climate Change Initiative
SG	Sovereign Guaranteed
SMO	Strategy Monitoring Division
SPD	Office of Strategic Planning and Development Effectiveness
SPH	Social Protection and Health Division
T&L	Time and Labor System
TC	Technical Cooperation
TFFP	Trade Finance Facilitation Program
VPC	Vice Presidency for Countries
VPF	Vice Presidency for Finance and Administration
VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
VPS	Vice President for Sectors and Knowledge
WSA	Water and Sanitation Division
AR	Argentina
BA	Barbados
BH	Bahamas, The
BL	Belize
BO	Bolivia
BR	Brazil
CH	Chile
CO	Colombia
CR	Costa Rica
DR	Dominican Republic
EC	Ecuador
ES	El Salvador
GU	Guatemala
GY	Guyana
HA	Haiti
HO	Honduras
JA	Jamaica
ME	Mexico
NI	Nicaragua
PE	Peru
PN	Panama
PR	Paraguay
SU	Suriname
TT	Trinidad and Tobago
UR	Uruguay
VE	Venezuela, Rep. Bol.
RG	Regional

1 Disbursement Projections as of February 28th 2015

2 Program figures includes ORC, FSO and GRF

3 Planned in Pipeline A as of February 28th 2015

4 “Multiple booked” operations refer to operations credited to more than one Division

5 The ESW Plan refers only to products financed by the administrative budget from VPS.

6 Disbursement projections are as of February 28th, 2015

7 DSL replaces the Emergency Lending (EME) (AB-2890, 2012)

8 Disbursements from investment operations active at the beginning of 2015

9 Disbursements from FSO and IDB Grant Facility operations active at the beginning of 2015

10 Net Loan Flow is cumulative disbursement minus cumulative principal collections

11 Includes operations financed by IDB Grant Facility

12 Excludes operations pending ratification.

13 All PCRs required to be approved by June 30, 2015

14 Panama replaced Costa Rica as the fifth largest in 2015 Q1

15 Approvals planned are as of February 28th, 2015

16 Includes ORC, FSO and GRF

17 Evaluability or the extent to which an activity or program can be evaluated in a reliable credible fashion, is the basis for assessing compliance with evaluation standards set forth in the DEF. The evaluability categories changed for 2014.

18 CS including gender equality or other vulnerable groups, indigenous and afro-descendants, related indicator in Result Matrix. Crosscutting areas does not qualify. For loans the information is based on the validated DEM by SPD. The projects qualify as gender and diversity when they have one or more indicator for specific vulnerable groups (women, indigenous or afro-descendants).

19 FTE – Full Time Equivalent

20 Time reported by all Vice-presidencies

21 The ESW Plan refers only to products financed by the administrative budget from VPS.

22 The Revised Budget incorporates transfers (in and out) made to the original approved budget.

23 Budget Execution – Actual plus commitments

24 Unallocated Personnel Costs are the result of staff not reporting their time into the Time and Labor System. The equivalent cost from the missing staff time is reported as a Miscellaneous Cost. Ideally, this cost should be zero.

25 Moving average of four last quarters

26 Moving average of four last quarters

27 Measurement based on registered Start date

28 Note that the methodology has been fine tuned to better reflect the trend

29 Only operations which actually disbursed.

30 Filled with external and internal candidates. Includes postings with closing date in 2015 and hires in 2015 from postings with closing date in 2014

31 Board approved Positions: 140 remain vacant

32 Includes 5 Young Professionals

33 The number of vacancies filled may be greater than posted positions. The main reasons are delays in effective hiring dates and changes in contract type.

34 Professional Staff: Grades 9 and above (Bankwide)

35 Management reviewed the way this target is measured and has concluded that the indicator does not fully reflect the Bank´s level of direct interface with, and support to, country counterparts. In addition, given high levels of client satisfaction and operational performance –which are the ultimate goals of decentralization- it does not appear cost-effective continuing to work towards the achievement of the 40% target. Management will ask the Board to reconsider the original metric as part of the update to the institutional strategy and the new CRF proposal (GN-2679-2)

36 Projects in Pipeline A as of March 31st, 2015

37 % who answered 4 or 5 out of all respondents (on a 1-5 scale)

38 A weighted Index based on the ratings for the Content, Methodology, Materials and Instructor for each event