



Compete Caribbean Update

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Canada



Compete Caribbean is a private sector development program that provides technical assistance grants and investment funding to support productive development policies, business climate reforms, clustering initiatives and Small and Medium Size Enterprise (SME) development activities in the Caribbean region.

The program, jointly funded by the Inter-American Development Bank (IDB), the United Kingdom Department of International Development (DFID) and the Canadian International Development Agency (CIDA), supports projects in 15 Caribbean countries.

The program's estimated value is US\$40.0 million, of which DFID and CIDA contributed US\$32.55 million.

Participating Countries



- Antigua and Barbuda;
- The Bahamas;
- Barbados;
- Belize;
- Dominican Republic;
- Dominica;
- Grenada;
- Guyana;



- Haiti;
- Jamaica;
- St Lucia;
- St Kitts and Nevis;
- St Vincent and the Grenadines;
- Suriname;
- Trinidad and Tobago.

- Program approved on May 5th, 2010
- Eligibility granted on August 14, 2010
- PCU established in new office on November 17, 2010
- 1st PAG Meeting on February 17, 2011
- Financial Agency Agreement with CDB signed on March 25, 2011
- PCU fully staffed on September 1, 2011
- Program Launch, Jamaica October 11, 2011

Comprehensive Framework for Private Sector Development

Business Climate and Competitiveness Enhancement Facility

•Public Sector

Enterprise Innovation Challenge Fund

•Private Sector

PSD-KM

Knowledge Generation

- Data (Enterprise Surveys)
- PSD Reports + Donor Matrix
- Studies

Knowledge Sharing

- Caribbean Competitiveness Center at UWI
- Seminars and Conferences
- Training
- CC Portal
- Publication of books and papers

BCCE

Business Climate

- Focused on public sector reforms:
 - Enabling environment
 - Institutional Strengthening
- Finances TA and small goods
- Implementation can occur over 2 year period
- 80% of funds provided up to \$500,000 USD

**Public Private
Dialogue**

- Grants include TA allocation and support for:
 - Private-private dialogue
 - Public-public dialogue
 - Public Private dialogue
 - Competitiveness councils and their technical units
- Finances TA and small goods
- Implementation can occur over 2 year period
- 80% of funds provided up to \$500,000 USD

EICF



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graph TD; EICF[EICF] --> SCI[Support to Clustering Initiatives (SCI)]; EICF --> DFS[Direct Firm Support (DFS)];
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Support to Clustering Initiatives (SCI)

- Targets smaller firms and linked businesses:
 - Vertical integration
 - Horizontal integration
 - Geographic association
- Includes TA allocation to develop comprehensive proposal
- Implementation can occur over 2 year period
- 80% of funds provided by EICF, up to \$500,000 USD

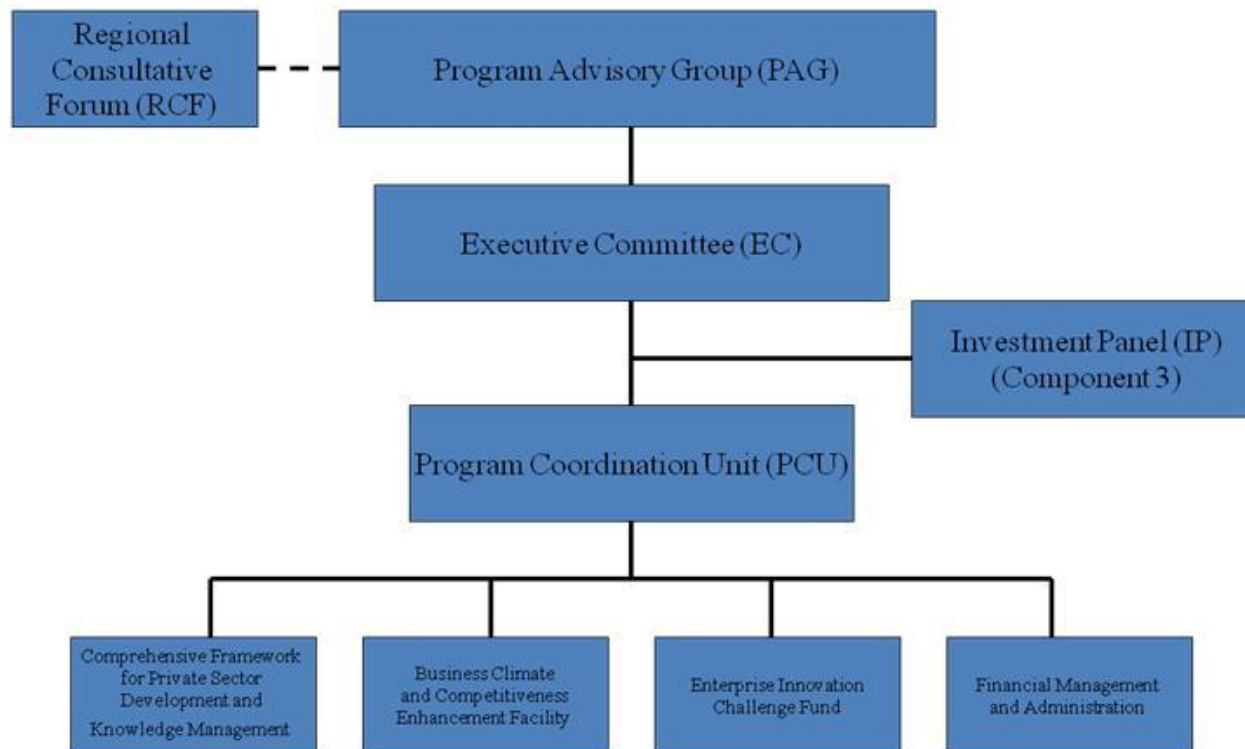
Direct Firm Support (DFS)

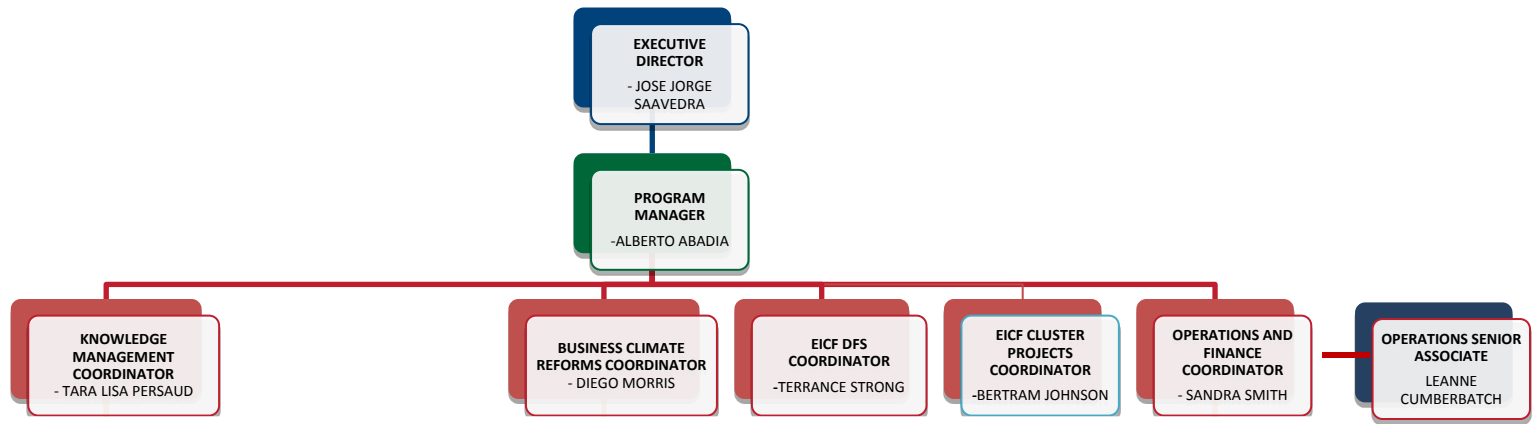
- Targets firms with high potential to generate income and employment
- Grants include TA allocation and support for:
 - New product development
 - New business model implementation
 - New market entrance
- Targets export focused projects with high potential for social and commercial benefits
- 50% of funds provided by EICF, up to \$500,000 USD

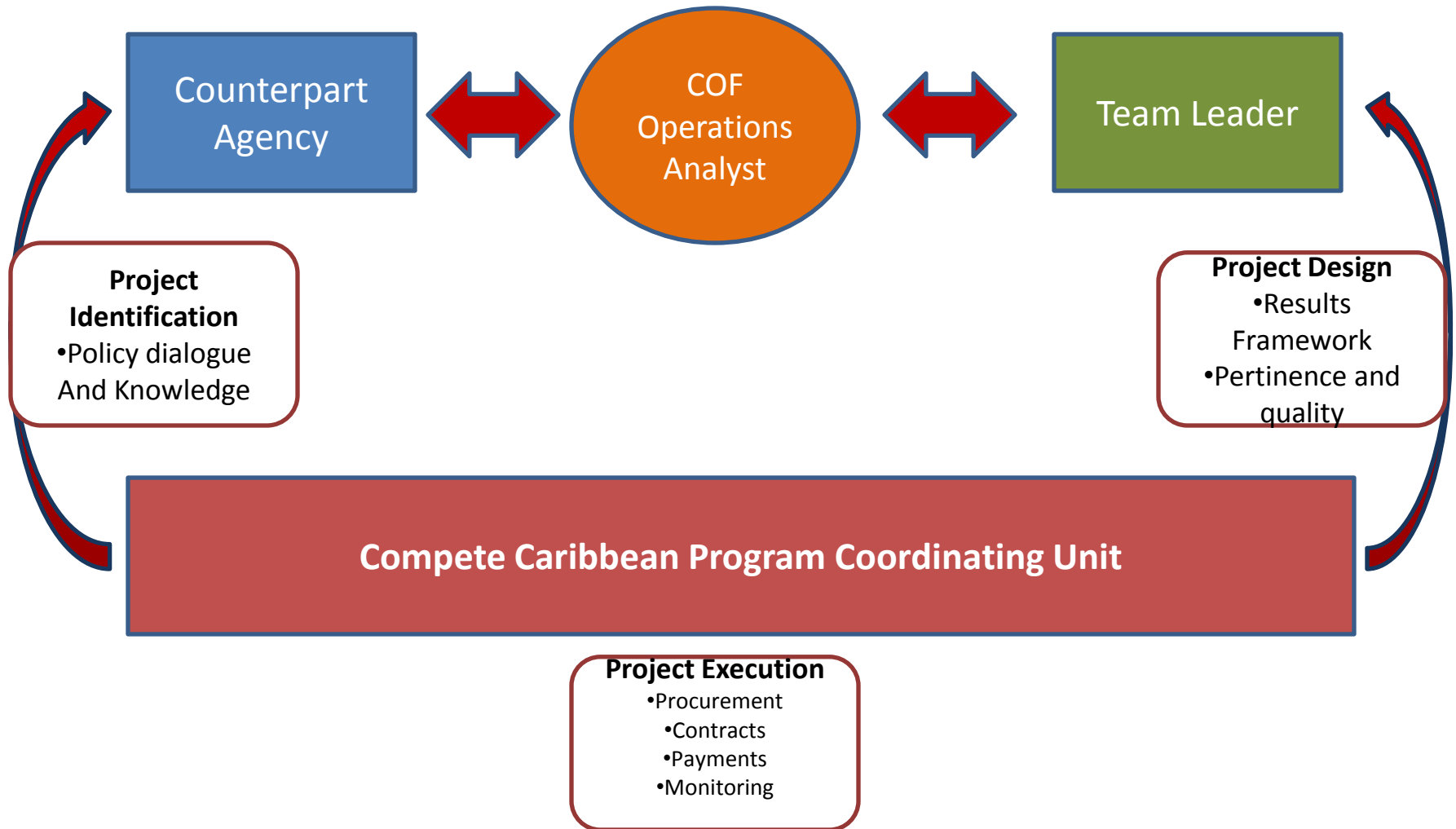
Governance Structure



The Compete Caribbean Program will have the following oversight structure: (i) a Program Advisory Group (PAG); (ii) a Regional Consultative Forum (RCF); (iii) an Executive Committee (EC); (iv) an Investment Panel (IP) for Component 3; and (v) the Program Coordination Unit (PCU) to be established in Barbados. This governance structure is displayed schematically in the following diagram.








COMPETE CARIBBEAN ADMINISTRATION AND REPORTING SYSTEM (CCARS)

- ❖ **CCARS** is an information system that will track Compete Caribbean projects from identification to completion, using state-of-the-art ICT integrated systems.



COMPETE CARIBBEAN CCARS Component Manager
[Settings](#) [Logoff](#)

Reports | **My Portfolio** | Submit PCN | Help

My Portfolio

- My Pending Tasks
- Portfolio Overview
- Pipeline
- Approval
- Disbursements
- Monitoring
- Closing

Need assistance?

News & Alerts

Project [JA-2005](#) pending Eligibility for more than 20 days.

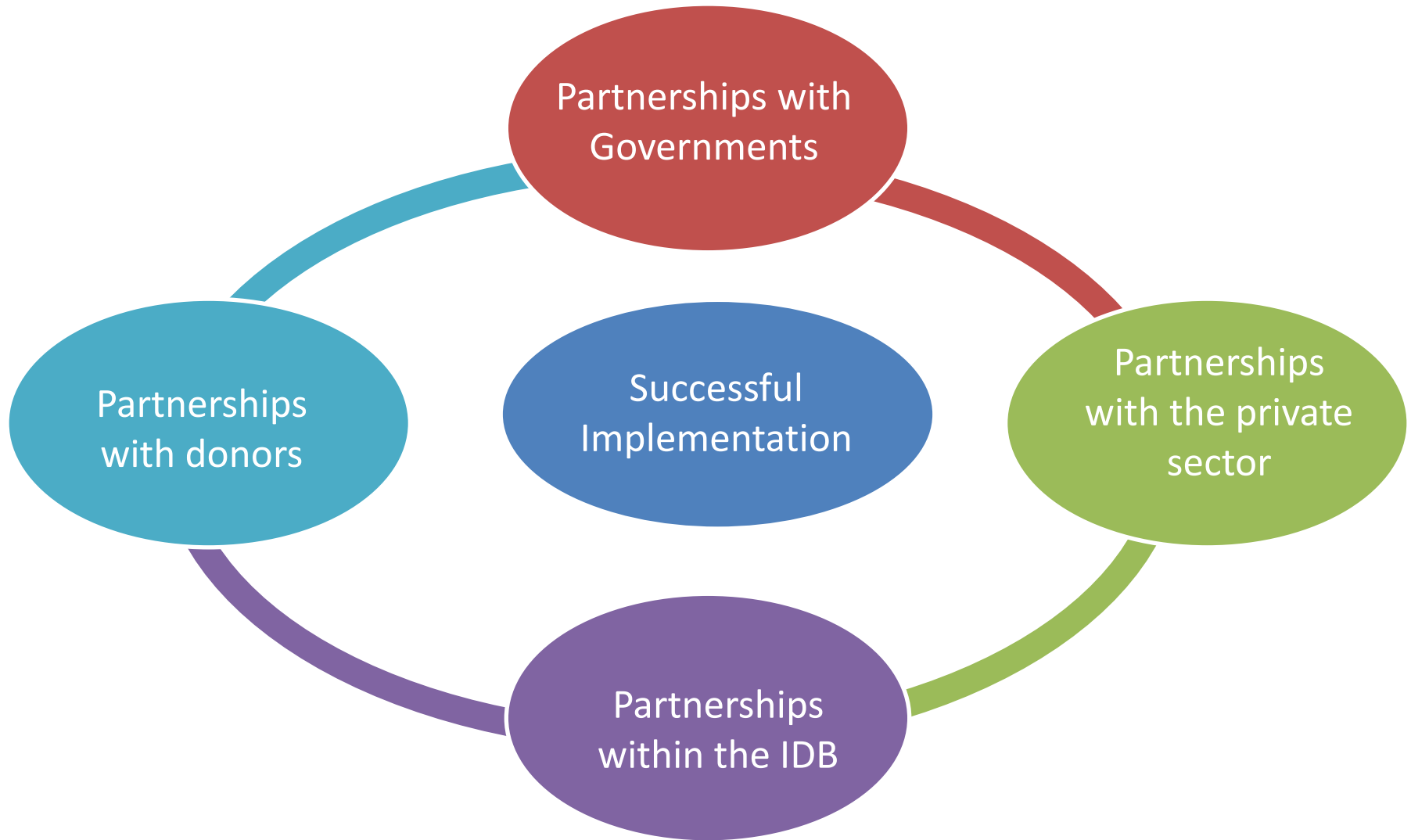
Project [BE-C2021](#) Approved on Nov. 2, 2010.

3 Projects closed.

My Pending Tasks

Action	Project Name	Number	Status	Amount
ACCEPT	Dominica Start-up Capital Seed	PCN	PCN	17,000
ELIGIBILITY	Jamaica Forestry Strategic Study	JA-C2005	PI	12,800
VALIDATE	Bahamas Donor Matrix	BH-C1003	DI	15,000
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VALIDATE	Bahamas Donor Matrix	BH-C1003	DI	15,000

IDB | UKaid | Canada



Partnerships Across The Bank



INT

SCT

LMK

ICS



6 projects in partnership with INT
4 projects in partnership with SCT
1 projects in partnership with LMK

8 projects in partnership with MIF

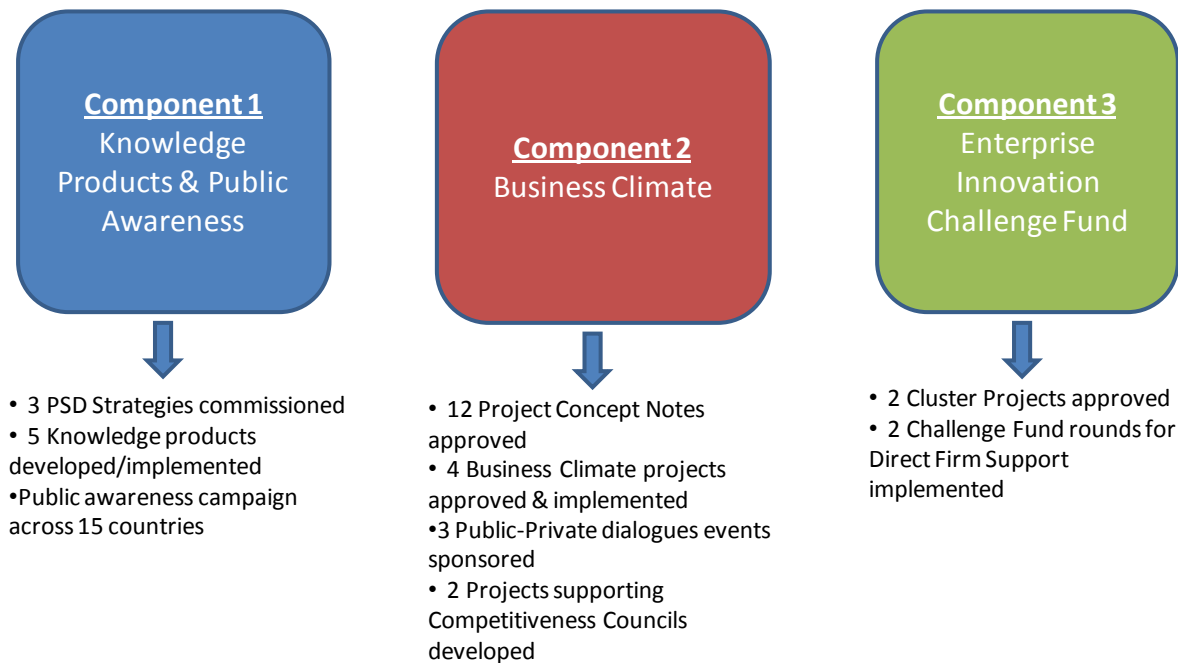
Regional Collaborators

1. Financial Agency Agreement with CDB
2. MOU with CARICOM Secretariat
3. MOU with OECS Secretariat
4. Caribbean Center for Competitiveness
5. Caribbean Export Development Agency
6. Inter-American Competitiveness Network

Other Agencies

1. European Commission
2. GIZ
3. Asian Development Bank
4. AusAID
5. Government of Singapore
6. Government of Ireland

Summary of 2011 Deliverables



- Strengthened the Bank's position as leaders on issues of private sector development and competitiveness in the Caribbean region
- Strengthened the Bank's relationship with regional stakeholders like CARICOM Secretariat, OECS secretariat, Caribbean Export and national governments of the beneficiary countries.
- Established the Caribbean Center for Competitiveness at the University of the West Indies
- Launched the implementation of Enterprise Surveys in partnership with the World Bank in all CARIFORUM countries.
- Promoted the incorporation of Caribbean countries in the Inter-American Competitiveness Network in partnership with the OAS

- Commissioned 18 Knowledge Products focused on the Caribbean
- 13 CC funded projects in execution valued at US\$4 million
- 3 projects in development and expected to be approved in 3Q 2011 valued at US\$ 1.8 million
- 22 projects in the pipeline valued at US\$ 5.7 million
- Projects in development in AI, BA, BH, BL, DO, DR, GY, JA, SU, SX and TT
- Project identification missions to GY, HA,SV, SK and GR in 3Q 2011

Cluster Projects in the Pipeline

Project Name:	Developing the ICT Cluster in the Dominican Republic (DR-CC3002)
Description:	The project will: (a) map and adequately evaluate the strengths and weaknesses of the cluster; (b) develop a cluster in developing a Competitiveness Improvement Plan; and (c) improve innovation capacity by providing cutting edge technical assistance and opportunities for capacity building.
UIS\$	360,000
Project Name:	Improving the Competitiveness of Jamaica's Creative Industries (JA-CC3004)
Description:	The objectives will be achieved by: (a) analyzing the constraints to growth in the creative industry and proposing recommendations to redress these constraints; (b) fostering innovation within SMEs and entrepreneurs active in the creative industries by supporting initiatives that build capacity and provide training; (c) facilitating improved market understanding and enhance market access opportunities for Jamaica's creative products; (d) stimulating cross-fertilization between the creative industries, locally and overseas; and (e) supporting local economic development that will foster mentorship programs island-wide and the development of creativity at community level.
UIS\$	360,000
Project Name:	Fostering Local Economic Development in Treasure Beach (JA-CC3001)
Description:	The project will: (a) facilitate community driven sustainable development planning for Treasure Beach; (b) strengthen the Breds Treasure Beach Foundation (NGO) in order to facilitate execution of the development plan; (c) complete early actions identified in the development plan and (d) produce knowledge products to facilitate dissemination and replication of the approach and networking with similar communities.
UIS\$	760,000

100 Direct Firm Support Projects Submitted

	Country	Project idea
1	Barbados	Online software service
2	Antigua and Barbuda	Offshore production facility
3	Dominican Republic	Regional integration of broadcast programming
4	Dominican Republic	Pharmaceutical sector
5	Trinidad and Tobago	Luxury furniture
6	Trinidad and Tobago	Resort development
7	Barbados	Training for tourism sector
8	Dominica	Recycling
9	Bahamas	Tourism-related
10	Dominica	Secret Bay project
11	Grenada	Hydro project
12	Dominica	Juice processing plant
13	Grenada	Wine and spirits
14	Guyana	Tourism-related
15	Grenada	Goat dairy co-op
16	Barbados	Cultural development strategy
17	Barbados	Production house
18	Barbados	Fashion house/ manufacturing
19	Barbados	SME platform/ expo
20	Barbados	Training/ job creation audio-visual
21	Grenada	Agriculture
22	Dominica	Eco, luxury resort
23	Grenada	Wellness spa, manufacturing
24	St Lucia	Internationally certified dive center
25	Jamaica	Ackee value chain
26	Antigua and Barbuda	Regional VOIP carrier
27	Jamaica	Garment Manufacturing
28	Antigua and Barbuda	Advertising/Automobile customization
29	Antigua and Barbuda	Cooperative Society
30	Antigua and Barbuda	Agriculture



CARIBBEAN COMPETITIVENESS CENTER

To increase the effectiveness of productive development policies in the Caribbean, Compete Caribbean supported the establishment of the **Caribbean Competitiveness Center** at the University of the West Indies, St. Augustine Campus in Trinidad and Tobago.

The Center will increase the institutional capacity of the region to generate and share world-class and Caribbean –specific knowledge products on private sector development and competitiveness; and upgrade the technical capacity of academics as well as public and private sector officials on cutting edge approaches to competitiveness, business climate reforms, clustering and SME development.

The Caribbean Competitiveness Centre (CCC) was officially launched by the Prime Minister of Trinidad and Tobago Mrs. Kamla Persad-Bissessar on Friday, March 25th, 2011 at the Hyatt Regency Hotel in Port of Spain. The ceremony took place during the Arthur Lok Jack Graduate School of Business Distinguished Leadership and Innovation Conference which featured the world-renowned thinker on competitive advantage, Professor Michael Porter.



Impact Investment includes a wide spectrum of activity, ranging from socially responsible investment that seeks to create social value to financially focused investments that proactively seek to generate development impact. The Global Impact Investment Network (GIIN) defines impact investment as investments that help to address social or environmental problems while also generating financial return.

A Caribbean Impact Working Group has been established by a diverse group of interested organizations led by the Rockefeller Foundation to determine the benefits and risks of bringing full-scale impact investing to the Caribbean. This group includes the US Department of State, the Multilateral Investment Fund, Virgin Foundation, Portland Private Equity, and IDB through Compete Caribbean.

In order to foster the growth of impact investing in the Caribbean, Compete Caribbean is undertaking a demand and supply side assessment of current impact investment in the region, which will provide specific insights for and shape the future activities of the Caribbean Impact Group, in addition to other impact investment stakeholders in the region. Compete Caribbean and MIF organized the first meeting of the Caribbean Impact Working Group which was held in Washington DC on June 10th, 2011.



The Caribbean Idea Marketplace (CIM) is a business competition platform which aims to foster collaboration between local and global Caribbean diaspora entrepreneurs to develop and expand innovative projects that will generate employment and economic growth.

CIM will be implemented in the context of the International diaspora Engagement Alliance (IdEA), launched by the Secretary of State Hillary Rodham Clinton, May 17, 2011 in Washington, DC at the Secretary's *Global Diaspora Forum*.

In partnership with the US Department of State, Digicel, and Scotiabank, Compete Caribbean will take the lead in the design and management of the Caribbean Idea Marketplace (CIM) within its existing rules and guidelines and Launch it in the 4Q of 2011.

The logo for the COMPETE CARIBBEAN FELLOWSHIP PROGRAM features a stylized graphic of a globe or wave on the left, composed of curved lines in shades of blue, green, and orange. To the right of this graphic, the words "COMPETE" and "CARIBBEAN" are stacked vertically in a bold, blue, sans-serif font, separated by a vertical line. Below this, the words "FELLOWSHIP PROGRAM" are written in a bold, blue, sans-serif font.

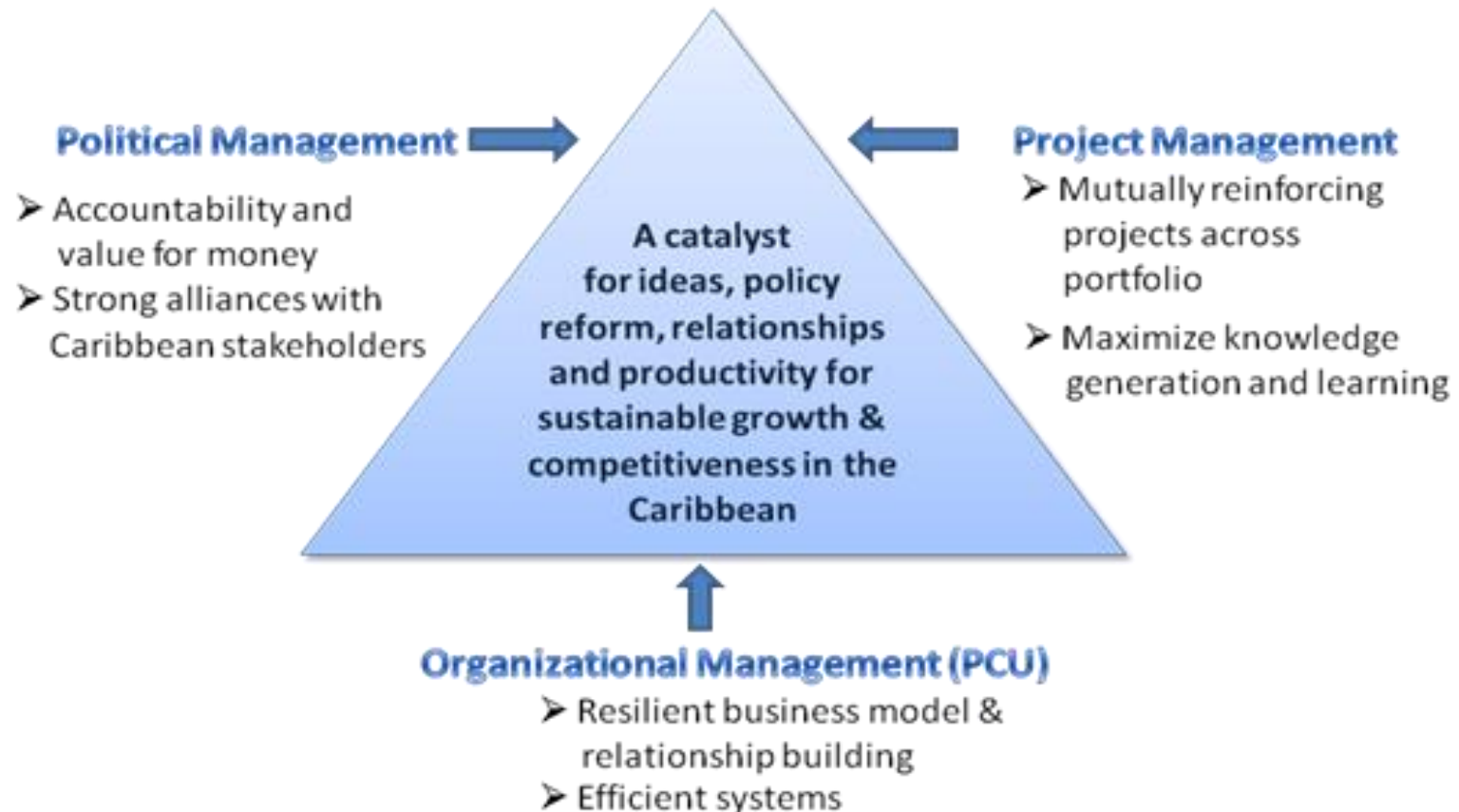
The Compete Caribbean Fellowship Program brings talent to bear on the region's most pressing issues of private sector development. It does this by matching graduate students from the world's leading universities with government institutions and private firms in the Caribbean for short term, high impact consultancies.

For 10-12 weeks, Fellows work side by side with public and private sector counterparts in one of the fifteen Compete Caribbean beneficiary countries. During this period, they work with partners on issues of performance measurement, business development, strategic management, or one of the other skill-buckets identified by Compete Caribbean.

With the support of the Office of Outreach and Partnerships, Compete Caribbean launched the first round of the fellowship program with four Universities: Harvard University, Columbia University, Stanford University and University of California-Berkeley



Compete Caribbean Strategic Framework





competecaribbean.org