



From  
Strategy to  
Action

From Shared  
Ambition to  
Impact

**2025 PARTNERSHIP REPORT**



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## The IDB Group at a Glance

The Inter-American Development Bank (IDB), IDB Invest, and IDB Lab are committed to improving lives in Latin America and the Caribbean (LAC).

Founded in 1959, the IDB is the world's oldest and largest regional multilateral development bank. It serves as the main source of multilateral financing for economic, social, and institutional development in the region. The IDB is committed to improving lives across the region by designing, implementing, and supporting innovative and sustainable solutions. Through a combination of knowledge, technical cooperation, and financing, the Bank promotes inclusive growth, strengthens institutions, and advances well-being throughout LAC.

The mission of IDB Invest is to promote economic development in the region through the private sector. It supports private-sector and state-owned enterprises through loans, equity investments, and guarantees, and partners with clients to provide advisory and training services. IDB Invest also works with investors from the region and around the world, helping them navigate local markets, understand investment opportunities, and invest in sustainable and impactful projects across LAC.

IDB Lab is IDB's innovation and venture capital arm. It supports entrepreneurship and new technologies by providing financing, knowledge, and connections to drive market-led solutions for development challenges in the region.

The IDB's financial resources come from its 48 member countries and from borrowing in financial markets, trust funds that it administers, and co-financing ventures. Its debt rating is AAA, the highest available. IDB Invest also holds top-tier credit ratings, including AAA/Stable by Fitch; AA+/Positive by S&P, and Aa1/Stable from Moody's.

The IDB is headquartered in Washington, DC and has offices in its 26 member countries in LAC, as well as in Madrid and Tokyo.



## From Partnerships to Impact at Scale: A Message from the President

Latin America and the Caribbean face rising development needs in a more uncertain global environment. Meeting them requires scale, partnerships, and the ability to turn both into results.

The IDB Group in 2025 reached \$35 billion in financing, including mobilization — the highest in our history and about 50 percent higher than in 2022, with a record of public and private financing. Across the Group, we strengthened infrastructure, social services, and support for firms and innovation.

This larger scale is already delivering impact: for example, in 2024, 34 million people accessed health and nutrition services, 2.6 million gained broadband connectivity, and 3.3 million small businesses received support.

With continued reforms and shareholder support, the IDB Group's capacity could reach about \$500 billion over the next decade — more than double the previous ten years.

*IDB Impact+*, our three transformational changes, are well advanced. *IDB Strategy+* is moving from vision to action with the vast majority of the reforms approved. The \$3.5 billion capitalization of IDB Invest has now been successfully closed, expanding

the ability to move to our new originate-to-share business model. IDB Lab's MIF IV is now in force, enabling a more scalable model to support entrepreneurship and innovation across the region.

In 2025, the Global Partnerships Office secured \$3.3 billion in external resources, including the highest level of grant mobilization since 2009.

Across the IDB Group, partnerships supported more than \$14 billion in mobilized resources, bringing together bilateral donors, global funds, development institutions, philanthropies, and private investors, expanding both the sources and instruments of development finance:

- ➔ In 2025, the IDB Group mobilized a record \$920 million from global funds, supporting large-scale programs in water security, resilience, clean energy, and biodiversity.
- ➔ Partnerships are also opening new channels for investment. A \$1 billion private-sector trust fund with **JICA** will help scale high-impact investments.
- ➔ Credit substitution guarantees with **Denmark, Norway, and Sweden** are expected to unlock around \$800 million in additional lending.



- ➔ An exposure exchange agreement with the **Council of Europe Development Bank** will free up about \$2 billion in financing capacity over the next decade.
- ➔ Enhanced collaboration with institutions such as the **Qatar Fund for Development**, the **Islamic Development Bank**, the **Arab Monetary Fund**, the **Saudi Fund for Development**, and the **OPEC Fund** is creating a platform for deeper collaboration, including ongoing dialogue on co-financing opportunities for a pipeline of projects exceeding \$500 million.

Partnerships are central not only to achieving scale, but also to turning that scale into impact. Through technical cooperation, institutional support, and knowledge transfer, partnerships are helping countries design, execute, and

sustain investments in areas such as digital connectivity, care systems, cybersecurity, health, water, and resilient infrastructure — ensuring that financing translates into results on the ground.

Partnerships are also supporting the IDB Group's regional programs — *Amazonia Forever*, *ONE Caribbean*, *América en el Centro*, and *South Connection* — which are translating regional priorities into investments.

These results reflect the trust and commitment of our partners. Our responsibility is to translate the partnership into growth, jobs, and opportunity across Latin America and the Caribbean.

Warm regards,  
Ilan Goldfajn

## Message from the Manager, Global Partnerships Office

In the context of tightening resources and rising expectations, partnerships at the IDB Group are no longer only about mobilizing funds, but about multiplying impact.

Over the past year, we have worked to evolve how we engage with partners: moving toward more strategic, programmatic, and scalable collaborations. This shift reflects the simple reality that we cannot meet the region's needs by doing more of the same: we must do things differently.

This report illustrates that evolution. Beyond the volume of resources mobilized, it highlights how partnerships are being structured to deliver greater impact per dollar. Blended finance approaches are helping de-risk investments and crowd in private capital. New financial instruments, including guarantees and exposure exchanges, are expanding the Bank's balance sheet capacity. At the same time, trust funds and grant resources are being more deliberately aligned with regional programs and thematic initiatives.

We are also strengthening the IDB Group as a platform for partnership. This means simplifying processes, improving speed and predictability for our partners, and ensuring that our instruments are fit for purpose. It

also means working more closely across the public and private arms of the Group, and with other multilateral development banks, to deliver coordinated solutions at scale.

Equally important is the diversification of our partnership base. We are deepening engagement with traditional donors while expanding into new geographies and new types of partners, including institutions in the Gulf, Asia, and the private sector. These relationships are not only bringing additional resources, but also knowledge, technology, and new ways of working.

Looking ahead, our ambition is clear: to continue propelling the paradigm shift that sees partnerships as drivers of innovation and multipliers of development impact. This will require discipline in how we prioritize, innovation in how we structure solutions, and a continued focus on results.

The progress captured in this report reflects the dedication of teams across the IDB Group and the trust of our partners. We thank our partners for their collaboration and confidence, and in 2026, will build on this foundation with even more ambitious and innovative solutions for lasting, inclusive, and sustainable impact in the region.

In partnership,  
Matias Bendersky

## \$14.3 billion mobilized by the IDB Group in 2025!

**\$3.3 billion**

in external  
resources

**\$3.3 billion**

in private capital  
mobilized from  
IDB projects

**\$7.7 billion**

in core private  
mobilization  
from IDB Invest

## Executive Summary

In 2025, the IDB Group delivered a historic year of results, demonstrating that strong partnerships, innovative finance, and strategic alignment can drive impact even amid global uncertainty. Amid these milestones, The IDB's Global Partnerships Office (GPS) secured **\$3.3 billion** in external resources, its strongest year since 2009, including **\$2.7 billion in reimbursable financing** and **\$620 million in grants**. Together with mobilization across the IDB Group, **partners enabled more than \$14 billion** in mobilized resources, reinforcing the IDB Group's ability to respond decisively in a constrained global environment.

Partnerships with traditional and emerging partners continued to evolve in depth and ambition. Collaboration with **Korea** reached a milestone with the celebration of 20 years of partnership, marked by a new cooperation package spanning artificial intelligence, energy, critical minerals, infrastructure, and talent mobility. Engagement with the Gulf region expanded significantly, including a renewed \$100 million partnership with the **Education Above All Foundation (EAA)**, new memoranda of understanding with major Gulf development institutions, and ongoing dialogue on co-financing opportunities with **Arab Coordination Group (ACG)** members on a pipeline of projects exceeding \$500 million. These partnerships illustrate a shift from transactional cooperation toward sustained, multidimensional development engagement.

Innovative finance proved to be a powerful driver of scale. New guarantee partnerships with **Denmark, Norway, and Sweden** are expected to unlock approximately \$800 million in additional lending aligned with sustainability and energy priorities. An exposure exchange agreement with the **Council of Europe Development Bank (CEB)** is projected to free up \$2 billion in financing capacity over the next decade. Brazil's *Eco Invest* initiative addresses one of the most persistent barriers to private investment — foreign exchange risk.

*continued on next page*



## Introduction

With four different auctions in 2025, the program is expected to mobilize more than \$20 billion in lending to the private sector. *FX EDGE*, launched in Seville last July, aims to internationalize *Eco Invest* by replicating the initiative in other countries across the region.

Global funds were another cornerstone of partnership-driven impact. In 2025, the IDB Group mobilized a record \$920 million from partners such as the **Green Climate Fund (GCF)**, the **Climate Investment Funds (CIF)**, and the **Global Environment Facility (GEF)**. These resources supported large-scale programs in Amazonian water security, Caribbean private-sector resilience, clean energy access, and long-term biodiversity finance — translating concessional capital into country-led, sustainable investments.

Across operational focus areas, partnerships delivered tangible results: \$324 million in co-financing for digital connectivity in the

Amazon benefiting 15 million people; the launch of a \$1 billion private sector trust fund with the **Japan International Cooperation Agency (JICA)**, with potential to scale further; new contributions supporting sustainable mining regions and energy transition; a landmark partnership with the **“la Caixa” Foundation** to advance the silver economy; and **European Union** backed initiatives to strengthen cybersecurity skills and services in Central America. Finally, partnerships anchored the IDB Group’s flagship regional programs — *Amazonia Forever*, *ONE Caribbean*, *América en el Centro*, and *South Connection* — moving them decisively from design to implementation. Together, these platforms demonstrate how aligned partnerships, innovative finance, and shared ambition are enabling the IDB Group to deliver at scale and support a more resilient, inclusive, and sustainable future for LAC.

In 2025, the IDB Group delivered a historic year, reaching record levels of financing and mobilization while advancing the reforms needed to operate with greater scale, speed, and impact. Yet the defining feature of the year was not only volume; it was the way these results were achieved. In a period of tightening development finance and heightened global uncertainty, partnerships proved essential to sustaining ambition and translating strategy into tangible outcomes across LAC.

This report tells the story of how the IDB, IDB Lab, and IDB Invest worked with partners to expand the development “frontier” in LAC, bringing in new sources of concessional finance, accelerating co-financing, and deploying innovative risk-sharing instruments. Through the Global Partnerships Office and close collaboration across the IDB Group, partners helped mobilize external resources at record levels while also strengthening the platform for private capital mobilization and more diversified engagement with philanthropies, the private sector, and emerging development actors.

Anchored in *IDBStrategy+*, the results reflect a conviction that impact at scale requires strategic alignment, strategic selectivity, and instruments that match the region’s evolving needs. Across thematic areas such as digital

connectivity, human capital, citizen security, private-sector development, and resilience, the partnerships highlighted in these pages show how aligned priorities and catalytic financing can help move countries from planning to implementation.

The chapters in this report combine flagship “feature” stories with a structured overview of results across several of the IDB Group’s operational focus areas. Together, they illustrate the evolution of partnerships from project-specific cooperation to sustained, multidimensional engagement, deepening alliances, expanding collaboration with longstanding partners, and strengthening the IDB Group’s role in global development dialogues that elevate LAC’s priorities on the international stage.

Ultimately, the achievements set out in the 2025 report are both a record of progress and a roadmap for what comes next. They reflect the trust that the Bank’s partners place in the IDB Group, the shared commitment to measurable results, and a common ambition to deliver solutions that are resilient, inclusive, and scalable. As the IDB Group looks to 2026 and beyond, the message is clear: when the Bank works as a system with partners, countries, and the private sector, LAC can convert ambition into lasting impact.



## Partnerships in Focus



### MILESTONES

## Two Decades, One Vision: Korea and the IDB Group Scale Impact Across LAC

**“Korea continues to stand ready as the IDB Group’s steadfast partner. Together, we will keep expanding innovative financial cooperation, while striving to position Korea as the global AI hub.”**

*Yun Cheol Koo, Deputy Prime Minister, Minister of Economy and Finance*

As trade between Korea and LAC climbs toward a projected record \$70 billion, 2025 also saw another milestone: 20 years of partnership between **Korea** and the IDB Group. The anniversary was celebrated at the *7th Korea–LAC Business Summit* in Seoul, where government leaders, investors, and companies reflected on two decades of collaboration — and mapped the next phase of shared growth.

Co-organized by the IDB Group, **Korea’s Ministry of Economy and Finance (MOEF)**, the **Export-Import Bank of Korea (KEXIM)**, and the **Korea Trade-Investment Promotion Agency (KOTRA)**, the two-day summit convened hundreds of firms from both regions. More than 550 one-on-one business meetings underscored a practical focus: converting strategic alignment into deals, investments, and jobs. Among the participants were IDB President Ilan Goldfajn, Korean Deputy Prime Minister Yun Cheol Koo, and KOTRA President Kyung-sung Kang.

*In 2025, the 7th Korea–LAC Business Summit marked the launch in Korea of the BID for the Americas initiative, which links companies from the IDB Group’s non-borrowing member countries to opportunities across LAC. Special sessions guided Korean firms on participating in procurement for IDB Group-financed projects and leveraging IDB digital tools to navigate trade and investment pipelines.*

Since joining the IDB Group in 2005, Korea has become a central development partner for LAC. A new joint report released at the summit — [Two Decades, One Partnership: Korea and the IDB Group Delivering at Scale](#) — shows that bilateral trade in goods and services has expanded more than fivefold, from \$13 billion to a projected \$70 billion in 2025. Korean exports — cars, electronics, and machinery — have surged across the region, while LAC’s copper, lithium, fuels, and agricultural products have become essential to Korea’s economy. Today, LAC supplies 16.5 percent of Korea’s agrifood imports, and Korean firms are investing in manufacturing hubs in Mexico and Brazil, electronics in Central America, and renewable energy and critical minerals in Argentina and Chile.

**Beyond trade, the Korea–IDB Group partnership has delivered tangible development results. Through co-financing exceeding \$2 billion, more than four million households in LAC have gained access to electricity, water, sanitation, and digital services — strengthening inclusion while supporting resilience and connectivity.**

Looking ahead, the summit unveiled a new Korea–IDB Group cooperation package to expand collaboration in five priority areas: artificial intelligence and digital transformation, energy, critical minerals, infrastructure, and talent mobility. The package includes five core elements: the creation of a *Korea–IDB Group AI Hub* to scale financing and innovation; an expanded *Korea Fund* with \$20 million in new grant resources; credit-substitution guarantees; a \$300 million private-sector co-financing facility jointly promoted by IDB Invest and KEXIM; and expanded IDB Group career pathways for Korean professionals.

**“Korea’s transformation is one of the clearest examples that development can work. Our deepened partnership brings those same ingredients — planning, consistency, and execution — to LAC.”**

*IDB Group President Ilan Goldfajn*



## THE PULSE

### A New Era of Cooperation with Gulf Partners: Renewing Ambition and Expanding Partnerships

As partnerships between the Gulf region and LAC enter a period of renewed ambition, the IDB is kicking off a new era of cooperation with Gulf institutions committed to expanding access to education, advancing environmental resilience, and strengthening economic opportunity across the region.

Across a host of engagements throughout 2025, the message was consistent: collaboration between the Gulf region and LAC has matured into a strategic pillar for addressing shared development challenges.

#### Education at scale: A renewed \$100 million partnership with EAA

In 2025, the IDB Group and the **Education Above All Foundation (EAA)** renewed their partnership for the period 2025–2030 through a combined \$100 million collaboration. Formalized in Seville, Spain, the agreement pairs up to \$40 million in EAA grants with \$60 million in IDB loans, reinforcing a shared commitment to expanding access to education for children in LAC who are not in school or at risk of dropping out.

The partnership supports access to primary education while also addressing the conditions required for continuity and long-term learning success, including student retention, learning environments, and institutional support systems.

**“Together, we will continue focusing on enrolling and retaining out-of-school children and enhancing skills development for future jobs. By fostering youth employment and self-employment opportunities, we aim to create a brighter future for young people, while boosting economic growth across the region.”**

*IDB Group President Ilan Goldfajn*

The renewed collaboration also responds to labor market and demographic pressures affecting the next generation. With a focus on skills, employability, and entrepreneurship, the partnership supports education systems in preparing young people for evolving economic conditions.

**“This renewed partnership reinforces our shared commitment to ensure that every child and young person, regardless of their circumstances, has access to quality primary education and the skills they need to build a brighter future. By addressing systemic barriers to education and equipping youth with pathways to employment, we are investing in sustainable solutions that can empower entire communities.”**

*Mohammed Al Kubaisi, acting CEO, EAA*

Innovation remains an important component of the partnership. IDB and EAA will collaborate on financing approaches, resilience in education infrastructure, and coordination with regional partners to scale effective models, including through initiatives such as *ONE Caribbean*. These efforts build on an established record of cooperation: since 2019, IDB and EAA have jointly supported education initiatives reaching more than 112,000 children in Haiti.

**Education Above All works to ensure equal access to education and to harness the power of quality education for positive, sustainable, and inclusive change. It was founded by Her Highness Sheikha Moza bint Nasser, the former First Lady of the State of Qatar, who is a long-time advocate for education.**



### Arab–LAC cooperation at a milestone moment: The ACG–IDB Roundtable

In October, the IDB co-organized an unprecedented high-level roundtable with the **Arab Coordination Group (ACG)** during the International Monetary Fund (IMF)–World Bank Annual Meetings in Washington, DC. The event, which took place during ACG’s 50th Anniversary Golden Jubilee, included the participation of the heads of leading Arab development finance institutions and leaders from LAC, including Prime Minister Mia Mottley of Barbados and Finance Ministers from the Bahamas, Belize, Chile, Haiti,

Jamaica, and Mexico. It was a historic moment of dialogue between Arab development institutions and the IDB.

During the discussion, the **Islamic Development Bank (IsDB)** highlighted the growing joint operational pipeline with the IDB, which involves ongoing dialogue on co-financing opportunities for a pipeline of projects exceeding \$500 million. The roundtable also referenced ongoing co-financed projects in Suriname and Guyana as examples of strengthened operational collaboration. The exchange underscored increasing alignment between Arab institutions and the IDB while reaffirming Arab–LAC cooperation as a significant component of the broader development financing landscape.

### Building a Gulf–LAC development platform: Strategic MoUs with key partners

In 2025, the IDB formalized a set of memoranda of understanding with leading Gulf development institutions, including the **Qatar Fund for Development (QFFD)**, the **Islamic Development Bank (IsDB)**, the **Arab Monetary Fund (AMF)**, the **Saudi Fund for Development (SFD)**, and the **Organization of the Petroleum Exporting Countries (OPEC) Fund**. Collectively, these agreements establish a framework for expanded cooperation across policy dialogue, sovereign and private-sector co-financing, social sector investment, digital finance, resilient development, and project preparation.

**Through these initiatives with Gulf institutions, the IDB is connecting LAC with new centers of capital, expertise, and innovation.**

The MoU with QFFD reinforces cooperation in education, social development, and resilience and establishes a basis for a forthcoming concessional sovereign co-financing facility, as well as blended-finance structures with IDB Invest. The renewed MoU with IsDB sets a coordinated framework to mobilize at least \$1 billion over five years for projects in Suriname and Guyana. The agreement with AMF strengthens collaboration on cross-border payment systems, climate-related fiscal tools, and public asset management.

In parallel, the project-specific grant with the OPEC Fund supports early-stage project preparation through a \$3 million project preparation facility, with the potential to unlock more than \$400 million in infrastructure co-financing across LAC. Together, these agreements strengthen institutional coordination and expand the platform for Gulf–LAC development cooperation.

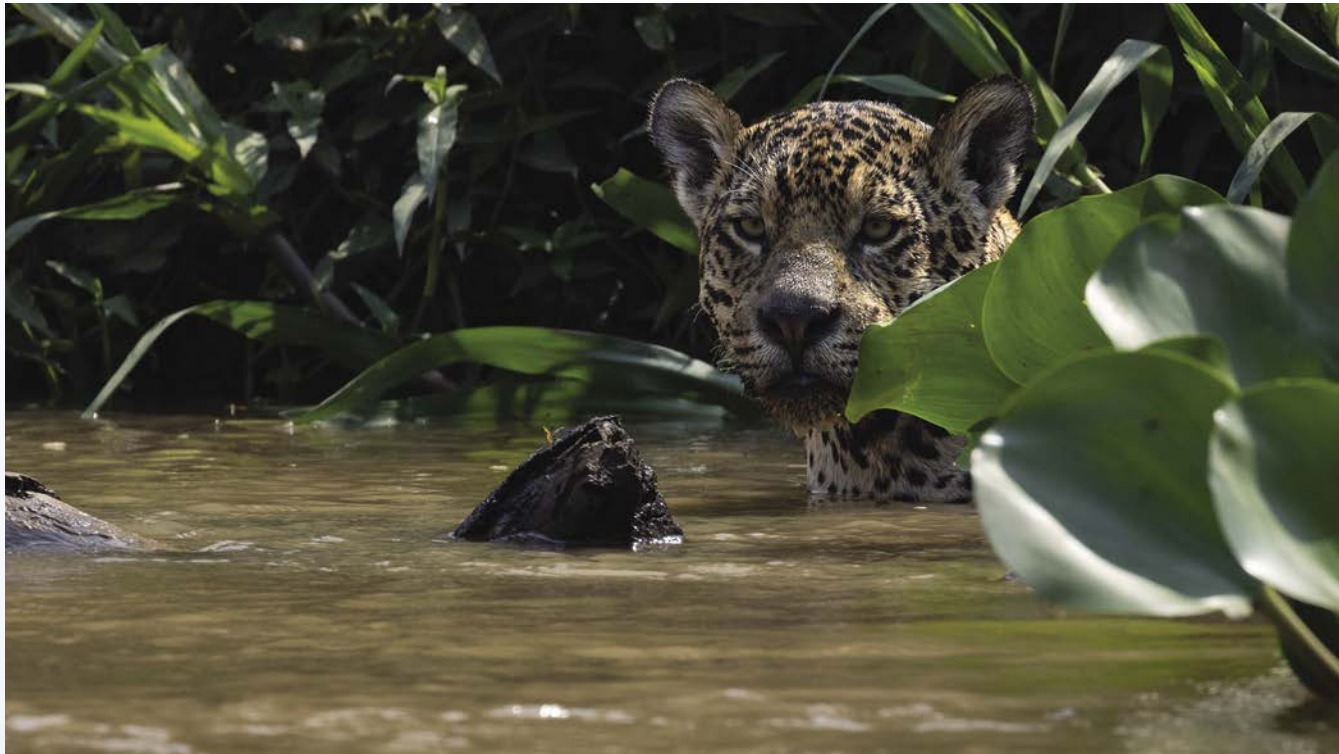
Taken together, these partnerships form a coherent strategy to broaden the financial instruments, policy tools, and knowledge resources available to LAC countries. They reflect the rising relevance of Arab–LAC cooperation and the expanding leadership of Gulf institutions in global development.

Looking ahead, the IDB and its Gulf partners are laying the groundwork for an expanded phase of cooperation focused on resilient development, digital modernization, human capital development, and infrastructure. As these partnerships progress, they will translate agreements into concrete programs, investments, and policy initiatives that improve lives across LAC.

**“Our strengthened engagement with Gulf partners reflects the growing potential of their collaboration with LAC. These alliances bring resources, experience, and long-term commitment to help the region advance its development goals.”**

*IDB Group President Ilan Goldfajn*





## SPOTLIGHT

### From Ambition to Resilience at Scale, a Landmark Year for Global Vertical Funds

In 2025, under the Global Partnerships Office and the Climate and Sustainability Department (CSD), the IDB Group mobilized nearly \$920 million from global funds, an unprecedented volume of resources that resulted from translating longstanding partnerships into large-scale, resilient development programs across LAC. Working closely with the **Green Climate Fund (GCF)**, the **Climate Investment Funds (CIF)**, and the **Global Environmental Facility (GEF)**, the Bank supported countries in advancing complex, multi-year initiatives that strengthen water security, expand clean energy access, and accelerate resilient development in both public systems and the private sector. Together, these mobilizations marked a step change in how global concessional finance is deployed at regional and country level.

Throughout the year, governments, regional organizations, and technical teams coordinated with the IDB Group to prepare and scale initiatives that respond to growing pressures from increasingly extreme weather events. From hydrological extremes in the Amazon Basin to water scarcity in small island states and the need for private-sector leadership in the Caribbean's energy transition, global funds played a central role in easing fiscal constraints and bridging the gap from planning to implementation.



### From sustainable finance to water security across the Amazon

One of the largest mobilizations of the year was the *Amazon Water Security Program*, supported by \$162 million in GCF financing, combining \$75 million in grants and \$87 million in highly concessional lending. Developed with the **Amazon Cooperation Treaty Organization** and national authorities, the program strengthens countries' capacities to manage droughts, floods, and ecosystem degradation.

The program focuses on three core areas: preparedness and early-warning systems; resilient and clean water, sanitation, drainage, and waste-management infrastructure; and improved governance through stronger data, institutional capacity, and regional coordination. It is expected to benefit millions of people

across Bolivia, Brazil, Colombia, Ecuador, Peru, and Suriname while reinforcing the *Amazonia Forever* agenda and supporting countries' national goals.

### A new model for water resilience in Barbados

Building on the IDB-GCF partnership with the **European Investment Bank (EIB)** that delivered Barbados's first global debt conversion focused on water resilience, the GCF's 2025 contribution is supporting the country's broader water security agenda. Through a \$70 million concessional package, \$40 million in grants, and \$30 million in soft loans, the project replaced previously planned counterpart financing and reduced fiscal pressure.

The operation expands and modernizes wastewater treatment through a new South Coast Water Reclamation and Re-Use Facility and upgrades to the South Coast Sewage Treatment Plant. It also finances agricultural reuse pipelines, aquifer recharge systems, and operational improvements for the Barbados Water Authority. The project supports long-term water security, public health, and coastal protection, and aligns with Barbados' broader debt-for-climate resilience strategy.

### The Caribbean private sector at the center of resilient development

The IDB Group also advanced the *Caribbean Net-Zero and Resilient Private Sector Program*, supported by \$119 million in blended GCF financing. In 2025, the program moved into implementation preparation as IDB Invest worked with governments, private firms, and regional institutions across nine Caribbean countries.

The program supports businesses in adopting cleaner technologies, strengthening supply chains, reducing emissions, and improving resilience to extreme weather impacts such as hurricanes, flooding, heat stress, and sea-level rise. By combining concessional finance with technical assistance, the initiative positions the private sector as a key driver of resilient growth in small island developing states.





### Accelerating clean energy solutions in the Amazon

The IDB Group and the CIF in 2025 deepened their longstanding partnership through the *Clean Energy Access Accelerator*. The CIF became a founding partner of the facility, committing \$215 million to expand affordable, reliable, and renewable energy access across Amazonian countries.

The Accelerator supports renewable energy systems, modernized energy service delivery, and reduced reliance on diesel in remote and underserved communities. As part of the *Amazonia Forever* program, it strengthens the region's clean energy transition while supporting productive uses of energy and local development. During the year, work progressed to align resources with national priorities and build a pipeline of interventions for long-term impact.

### Mobilizing long-term finance for nature restoration in the region

During 2025, the IDB Group and the GEF advanced their collaboration through the *Biodiversity Conservation and Restoration Facility for LAC*. The GEF committed \$40 million to the facility, including \$39 million in non-reimbursable guarantees to catalyze innovative conservation finance and \$1.2 million in technical cooperation funding to strengthen institutional capacity and environmental governance across participating countries. The facility supports national efforts to safeguard ecosystems by leveraging financial instruments linked to debt-for-nature conversions and by aligning interventions with country priorities. During the year, work progressed to position a pipeline of conservation and restoration operations that will generate long-term impact and reinforce sustainable biodiversity management in the region.

#### SCALING RESILIENT DEVELOPMENT THROUGH GLOBAL PARTNERSHIPS

Taken together, the initiatives described above in this section show how global funds are enabling countries in LAC to advance resilient development at scale. The mobilizations achieved in 2025 reflect strong country ownership, regional coordination, and effective partnerships between the IDB Group and international funds. As these programs move into implementation, they will continue to translate concessional finance into concrete investments that strengthen resilience, expand access to essential services, and support sustainable growth across the region.

#### THE MULTIPLIER

### Innovative Finance as a Platform for Scale and Partnership

As development needs across LAC continued to grow in 2025, the IDB Group expanded its use of innovative financial instruments to help mobilize additional resources towards LAC development needs. These tools are central to the Bank's partnerships agenda, enabling it to respond to rising demand while maintaining financial strength and supporting longterm development goals. By working closely with trusted partners, the Global Partnerships Office facilitated opportunities to develop risk-sharing approaches that translate financial innovation into tangible impact on the ground.



Alongside guarantees, the IDB also strengthened cooperation with peer institutions to optimize capital and increase lending capacity. The Bank signed an exposure exchange agreement (EEA) with the **African Development Bank (ADB)** in April 2025 and an EEA with the CEB in June 2025, allowing the institutions to diversify their loan portfolios through these valuable exchanges of exposures, without transferring underlying loans or changing borrower relationships. For the IDB, these transactions translate into approximately \$14 billion in additional financing capacity over the next decade.

One of the most significant advances during the year was the expansion of credit substitution guarantee partnerships. Building on a strong track record of collaboration with **Sweden**, the IDB advanced further work with **Sweden, Denmark, and Norway** toward establishing a new credit substitution guarantee to unlock approximately \$800 million to support energy investments under the *Amazonia Forever* and *América en el Centro* regional programs. By sharing a portion of its country risk exposure, the instrument allows the IDB to scale investments while retaining prudent financial management.

These include projects to expand energy access, modernize transmission and distribution networks, promote clean electricity systems, advance sustainable transport, scale clean cooking solutions, increase energy-storage capacity, and strengthen emerging clean technology sectors. Through this collaboration, the IDB and its Nordic partners are aligning financial innovation with concrete outcomes that improve daily life for communities and support sustainable development pathways.

**“These initiatives show how the Bank works with partners and peer institutions to scale impact. Instruments such as guarantees and EEAs help mobilize additional resources, while strengthening financial sustainability and resiliency. By sharing risk and working with partners, the IDB is expanding its ability to deliver results and continues contributing to sustainable development across LAC.”**

*IDB GPS Manager Matias Bendersky*



## A Leading Voice in the International Development Arena

In 2025, the IDB Group strengthened its international leadership role by actively engaging in global dialogues and strategic partnerships that elevate LAC's prominence on the world stage. Through sustained engagement with multilateral institutions, governments, standard-setting bodies, and peer development banks, the IDB has helped position the region as a constructive partner in addressing shared global challenges.

These global engagement efforts reinforce the Bank's resource-mobilization capabilities through synergies that amplify financing capacity and impact. Moreover, they contribute to global dialogue and coordination on standards and systemwide solutions that support resilience and inclusive growth. In 2025, the IDB continued its collaboration with the **Asia-Pacific Economic Cooperation (APEC)** under the Republic of Korea's presidency and supported regional priorities by contributing to Peru's Sustainable Finance Initiative.

The IDB also participated in the *Finance in Common Summit (FiCS)* in Cape Town, South Africa; the *United Nations First Biennial Summit for a Sustainable, Inclusive and Resilient Global Economy*; the *UN Climate Conference COP30* in Belém, Brazil; and the *Fourth International Conference on Financing for Development (FfD4)* in Seville, Spain, among others. At FfD4, the IDB launched three *Seville Platform for Action (SPA)* initiatives, all of which are now under implementation: *Financial Instruments for Ready and Resilient (FIRRe)*, *FX EDGE*, and the *Amazonia Bond Issuance Program*.

In 2025, building on momentum as Chair of the Heads of MDBs Group, the IDB continued its active participation in the G20 Finance Track under the South African presidency. It contributed technical inputs on innovative financial tools such as blended finance, Climate Resilient Debt Clauses (CRDCs), infrastructure guarantees, and Special Drawing Rights (SDRs) rechanneling through MDBs. The IDB has also taken concrete steps to expand local currency lending and foreign exchange (FX) solutions, such as *Eco Invest*, and to strengthen private-sector investment in emerging markets and developing economies. In this regard, disaggregated credit-risk data from the Global Emerging Markets (GEMs) Risk Database, which the IDB has promoted, show that emerging-market risk is lower than commonly perceived, supporting greater private investment.

In 2025, the IDB reinforced its role as a bridge between the region and global policy standards by expanding its partnership with the **Organization for Economic Cooperation and Development (OECD)**. A new agreement signed in Paris strengthened support for countries engaging with the OECD, including those pursuing membership and others seeking closer alignment with OECD standards. Through tailored financial and technical cooperation, the IDB is helping countries strengthen institutions, improve policy frameworks, and enhance economic competitiveness. Joint work on data, analysis, training, and high-level forums has further grounded this collaboration in practical outcomes.

## Strategic Alignment in Action: Partnering for Impact Across the IDB Group's Operational Focus Areas

The IDB Group anchors much of its engagement with development partners in the operational focus areas of its institutional strategy, using them as a common framework to align partner priorities with the region's most pressing development needs. These focus areas provide a structured platform for dialogue, enabling the Bank to translate shared objectives — such as digital transformation, social inclusion, and private capital mobilization — into concrete country and regional programs. By organizing partnerships around these strategic pillars, the IDB ensures that donor resources are deployed in a way that is selective, results-oriented, and scalable while reinforcing the Bank's role as a trusted multilateral platform that connects public and private actors to deliver measurable impact across LAC.

The chapters that follow present the results of the IDB Group's engagement with partners throughout 2025, structured around several of its operational focus areas as a strategic anchor for aligning priorities, mobilizing resources, and delivering measurable impact across the region.



## Productive Development and Innovation through the Private Sector

In 2025, the IDB Group strengthened its role as an innovation facilitator and promoter of inclusive growth by entering into strategic partnerships to scale private investment and engaging with key private-sector actors. The aim of these partnerships is to improve productivity, sustainability, and integration in line with the Bank's institutional strategy and the drive to achieve fair development in LAC.



## A billion-dollar signal: A new era of partnership with the Japan International Cooperation Agency (JICA)

**"JICA is committed to supporting private-sector efforts to address deep-rooted social challenges in LAC. This partnership with IDB Invest will help close the financing gap to achieve the SDGs."**

*Dr. Akihiko Tanaka, President, JICA*

A new \$1 billion trust fund announced by IDB Invest and **JICA** marks a decisive step in scaling private investment for sustainable development across LAC. The *JICA Trust Fund Achieving Development of Latin America and the Caribbean (TADAC)* is JICA's first private-sector fund with the IDB and its largest such commitment in the region.

As LAC faces a widening financing gap, IDB Invest is advancing an "originate-to-share" business model — prioritizing collaboration and co-financing with development partners to mobilize private capital and maximize balance-sheet efficiency. The TADAC fund reinforces this approach by pooling long-term resources with shared standards, enabling faster execution and greater impact.

Under TADAC, IDB Invest gains additional capital to co-finance high-impact private-sector projects

***A JICA-supported fund heralding a new era of scale, speed, and shared ambition — mobilizing private capital to deliver durable development results across LAC.***

while streamlined processes reduce duplication and leverage IDB Invest's origination and risk-management expertise. Subject to mutual agreement, the fund may expand to \$1.5 billion after three years, further amplifying its catalytic role. The initiative aligns with *IDB Impact+*, which unifies the work of IDB, IDB Invest, and IDB Lab to scale impact, enable private investment, and accelerate innovation.

TADAC builds on more than 40 years of collaboration between JICA and the IDB.

**"This \$1 billion fund represents a historic milestone in our partnership with JICA. By combining our resources and expertise, we are positioned to catalyze private investment while fostering sustainable growth and innovation across LAC."**

*IDB Group President Ilan Goldfajn*

## Laying the foundations for inclusive digital finance in Peru

In 2025, **Switzerland's State Secretariat for Economic Affairs (SECO)** strengthened the foundations of digital financial inclusion in Peru through a CHF 3.5 million contribution to a national digital wallet and related blockchain-based solutions. Building on earlier work under *LACChain*, the IDB's blockchain initiative, the effort focuses on interoperability standards that enable secure, low-cost transactions across platforms rather than on the rollout of a single proprietary tool.

By reinforcing digital identity verification and system connectivity, the initiative expanded access to payments, savings, and commercial transactions for individuals and micro-entrepreneurs historically excluded from formal financial systems. The result is a more open and connected digital finance ecosystem, positioned to scale inclusion while reducing transaction costs and market fragmentation.



## Private capital driving innovation in water security and rural resilience

Private philanthropy and corporate engagement continued to shape innovation in water security and resource management across LAC. The **Fomento Económico Mexicano, SA (FEMSA) Foundation** allocated an additional \$950,000 to the IDB-managed *Source of Innovation Facility*, bringing total resources under the facility to \$7.26 million and accelerating the deployment of pilot initiatives in water and sanitation services and solid waste management.

In parallel, **PepsiCo** deepened its engagement through initiatives focused on water quality, access, and agricultural resilience. Through collaboration with IDB Lab and the IDB-managed *AquaFund*, the company advanced water security solutions, while its work with IDB Invest strengthened clean and smart agricultural practices within value chains. Together, these efforts demonstrate how private investment can reinforce essential services while aligning productivity with long-term environmental sustainability.

*The Source of Innovation program is an alliance of the IDB Group with external partners aimed at promoting the development and adoption of innovative solutions in the water, sanitation, and solid waste sector. In addition to FEMSA Foundation and SECO, partners include the Coca-Cola Foundation, Israel's Ministry of Finance, Korea's Ministry of Environment, and Spain's Ministry of Economy, Trade, and Industry (MINECO).*

## IDB LAC Minerals: Aligning mining regions with the energy transition

The IDB Group has a long trajectory of working with partners in the public and private sectors to advance a more integrated and development-oriented approach to critical raw mineral (CRM) production. In 2025, the IDB Group continued to support governments in strengthening governance, improving institutional capabilities, and linking mineral extraction with long-term economic and social development.

In **Peru**, progress was particularly notable. **Asociación Los Andes de Cajamarca (ALAC)** contributed \$250,000 to the *Critical Minerals for the Energy Transition* program, supporting a renewed phase of territorial development in mining areas. The initiative emphasizes territorial planning, institutional coordination, and inclusive community participation, helping local actors align development priorities with increasing global demand for copper, lithium, and related minerals. This approach reinforces governance and broadened opportunities for productive activities beyond mining.

Across the region, the IDB Group collaborated with authorities in **Argentina, Brazil, Chile, Dominican Republic, Ecuador, and Peru** on efforts including regulatory modernization, geological information generation, and capacity building for subnational institutions and communities. These activities helped enhance transparency, improve technical readiness, and support countries' participation in higher value segments of mineral supply chains.

International partners worked through the IDB to contribute meaningfully to this agenda. **Korea** worked through the Bank to continue exchanges around the region focused on supply chain resilience, technology cooperation, and shared opportunities in mineral related industries, reflecting long standing economic ties. **Japan** continued to work closely with



Japan has continued to strengthen its strategic partnerships within the IDB Group through its contribution of \$11.1 million to the *Japan Trust Fund (JTF)*. This contribution expands resources for innovation projects that advance productivity, resilience and digital transformation in LAC.

the IDB through significant co-financing and joint initiatives that promoted high-standard infrastructure, environmental performance, and efficient resource management connected to mineral development.

The **European Union**, guided by its *Critical Raw Materials Act*, engaged with LAC countries on sustainable mining practices, regulatory cooperation, and institutional strengthening, contributing to stronger enabling conditions for investment and trade. **Gulf partners** also expanded their engagement, reflecting shared interest in sectors linked to the global energy transition.

*Overall, 2025 marked an important year in which LAC mining regions advanced more resilient, well governed, and development-aligned approaches to mineral production, reinforcing the region's key role in global clean energy supply chains.*



### Technology partnerships expand inclusion, skills, and market access

Strategic technology partnerships continued to strengthen digital inclusion and competitiveness across the region. **Microsoft** contributed technological capacity to the *GuaraniA* initiative, enabling Indigenous languages to be integrated into digital platforms and expanding access to digital services for Indigenous communities. Microsoft also engaged through *ConnectAmericas*, which surpassed 750,000 registered users and 14 million visits, facilitating international market access for small and medium-sized enterprises.

In 2025, **Google** expanded its collaboration with IDB Lab, redirecting unused resources from a prior project to the *Monashees XI* fund to scale growth and impact of startups devoted to solving the most pressing challenges in the region through innovation and technology. Google also contributed to regional initiatives such as *Ready and Resilient Americas*,<sup>1</sup> collaborating on early warning systems, initially in Honduras and expanding in 2026 to ten LAC countries — as well as analytical and implementation tools such as the *AI Sprinter Report* and *ImplementaLAC*, strengthening disaster risk management and public-sector execution capacity.

Together, these partnerships reinforce digital ecosystems, improve institutional readiness, and expand participation in regional and global markets.

The *GuaraniA* initiative promotes the development of services based on generative artificial intelligence in Guarani language oriented to rural/vulnerable populations, through the development of data, model training, and open innovation. One of the most widely spoken Indigenous languages in the Americas, Guarani is a national language of Paraguay and is the only language spoken by half of the country's rural people.

*ConnectAmericas* is the IDB's digital platform that connects businesses (especially SMEs in LAC) with international buyers, suppliers, and investors to help them internationalize and grow. It combines business matchmaking, online networking, training resources, and access to trade and procurement opportunities to strengthen firms' integration into regional and global value chains.

<sup>1</sup> See page 45 for more information on this IDB program.

### Platforms connecting innovation, investment, and talent

Regional platforms continued to play a strategic role in mobilizing investment, skills, and entrepreneurship. The *GET Forum*, supported by sponsors including **ABI, Visa, Red Hat,** and **Meta**, convened entrepreneurs, investors, and institutions around entrepreneurial innovation and technology for development. The *FinnLAC Forum*, with sponsorship from **Mercado Libre, Visa,** and **Mastercard**, paved the way for the future of finance in LAC.



*GET Forum* — Global Entrepreneurship and Technology for Latin America and the Caribbean — is an IDB Group business-oriented platform focusing on entrepreneurial innovation and technology for development. More than a one-time interaction, it offers an ongoing relationship and a dynamic space for growth and connection. The 2025 event was held in El Salvador.

The *FinnLAC Forum*, held in Miami in 2025, featured two days of high-level discussions that brought together hundreds of authorities, business leaders, and key players from more than 30 countries.

Workforce development advanced through an MoU with **IBM, Google,** and **Cisco**, establishing a framework for collaboration on digital skills and talent development. In parallel, the *LATAM Scale-Up Program*, implemented with the **Instituto Español del Comercio Exterior (ICEX)**, positioned high-growth startups for international expansion through immersion in Spain's innovation ecosystem. These efforts were complemented by a commercial mission to Chile organized by **Italy's Trade Agency (ICE)** and **Confindustria**, the Italian federation of SMEs, strengthening cross-regional business and investment connections.

These efforts highlight the IDB Group's approach to mobilizing private-sector funds and addressing risks to ensure that the benefits of productivity advancements translate into sustainable development for the region.



### Using partnerships to unlock private investment

Currency volatility remains one of the most persistent barriers to private investment in sustainable development, particularly in emerging economies where exchange-rate risk can undermine project viability and deter long-term capital. Addressing this challenge is central to expanding the flow of financing needed to meet resilient infrastructure development, and development goals across LAC.

Against this backdrop, the IDB launched *FX EDGE*, a new platform designed to equip policymakers with tools to reduce foreign-exchange risk and unlock private investment at scale. The platform combines a blended-finance and project-preparation facility, a liquidity backstop, and an FX-derivatives program — creating a flexible package that strengthens

market readiness and increases resilience during periods of currency stress.

*FX EDGE* builds on *Eco Invest*, a pioneering partnership between the IDB and the **Government of Brazil**, supported by technical cooperation from the **United Kingdom**. *Eco Invest* includes liquidity provision, project-preparation support, currency-hedge instruments, and blended finance. Within the blended finance window, the program has already launched four auctions, mobilizing more than R\$70 billion in investments for sustainable development. That experience now scales into a regional and global platform, backed by Brazil and the UK to expand *FX EDGE*'s geographic reach.

*The IDB's new FX EDGE program offers countries tools to overcome one of the biggest obstacles to private investment, foreign exchange risk. By addressing a core market barrier, FX EDGE advances the Financing for Development agenda — mobilizing international capital, strengthening financial resilience, and creating a scalable pathway to sustainable impact.*



## Sustainable, Resilient, and Inclusive Infrastructure

Through strategic partnerships and blended finance, the IDB advanced a portfolio of infrastructure investments that expand access, strengthen resilience, promote inclusion, and reduce knowledge gaps across LAC. In 2025, collaborations with bilateral and multilateral partners supported digital connectivity, water and sanitation services, energy systems, and sustainable transport — demonstrating how coordinated partnerships can deliver scalable development impact aligned with *IDBStrategy+*.



### Global partnerships power digital connectivity in the Amazon Basin

Expanding digital connectivity in Amazonia is both an infrastructure challenge and a development imperative. Vast distances, dense forest, and dispersed populations have left millions of people in the region without reliable access to the internet — limiting opportunities for education, health care, public services, and economic inclusion. Bridging this digital divide is essential not only to reduce inequality, but also to support sustainable development in one of the world's most environmentally critical regions.

Against this backdrop, the IDB Group and the **French Development Agency Group (AFD)** announced a landmark partnership to co-finance up to \$324 million in projects to expand high-capacity digital connectivity in the Brazilian Amazon. Part of the IDB Group's *Amazonia Forever* program and the European Union's *Global Gateway*, the initiative will deploy submarine fiber-optic cables in the states of Maranhão and Pará, bringing fast and affordable internet to approximately 15 million people.

The impact will be transformative. More than 350,000 students, 250 quilombola (Afro-Brazilian resident of quilombo settlements) communities, 110 Indigenous villages, and 100 riverside communities will gain access to online education, telemedicine, and e-commerce. A new regional data center will further strengthen digital public services, benefiting an additional two million people.

The agreements were formalized at a high-level ceremony during COP30, attended by IDB Group President Ilan Goldfajn and AFD Group President Rémy Rioux, alongside Brazilian, French, and European Union authorities. The projects, currently under review and expected to be approved in 2026, will install more than 750 kilometers of submarine cables, connecting the Amazon Basin to the global internet via the EllaLink system.

*By linking Brazil, French Guiana, and Europe, the initiative goes beyond connectivity. It strengthens regional integration, reduces inequalities, and reinforces a shared vision: protecting Amazonia requires creating sustainable opportunities for the people who live there.*

### Water, sanitation, and territorial resilience

Improving access to safe water and sanitation remains a core pillar of inclusive infrastructure. The **Swiss Agency for Development and Cooperation (SDC)** contributed \$2.1 million to Phase II of the IDB's *SIRWASH* program, reinforcing regional efforts to strengthen institutions, improve governance, and enhance the sustainability of water, sanitation, and hygiene services. The partnership supports long-term capacity building and resilient service delivery, particularly for vulnerable populations, while advancing regional cooperation in the sector.

### A new IDB partner steps in to contribute

As a sign of growing interest among new partners in supporting infrastructure and innovation in the region, in 2025 the Bank expanded its partner base through **Slovenia's** first-ever contribution to the IDB, totaling €1.55 million. A portion of these resources will support regional water projects, reinforcing the IDB's approach of combining financial resources with technical cooperation to address shared water challenges that require coordinated, multi-country solutions. The Slovenian contribution will also support a transport project in the Dominican Republic and an entrepreneurship and financial competitiveness (EFC) initiative — with a strong emphasis on technology and digital solutions.



### Energy and sustainable transport systems for a clean future

Over the course of the year, the IDB deepened partnerships to modernize energy infrastructure and advance sustainable transport systems. In Peru, **Swedfund** provided an \$800,000 parallel grant to finance consultancy studies aimed at improving and modernizing electricity transmission and distribution systems, with a strong focus on digitalization. These studies support reforms to enhance system efficiency, reliability, and readiness for increased renewable energy integration.

In Paraguay, the IDB partnered with the **European Investment Bank (EIB)** to co-finance the expansion of the high-voltage transmission system, a critical investment to meet growing demand and improve system reliability. The operation was further strengthened by a **European Commission** grant supporting the expansion and modernization of transmission infrastructure and enhancing its resilience.

In the transport sector, the IDB signed a letter of intent with Germany's **Gesellschaft für Internationale Zusammenarbeit (GIZ)** to advance the IDB-supported *TransIT* project in Mexico, focusing on sustainable and clean transport solutions. The partnership combines policy support, technical assistance, and knowledge exchange to accelerate the transition toward resilient mobility systems.

Across sectors and geographies, these partnerships highlight how the IDB leverages co-financing, grants, and technical cooperation to deliver infrastructure that is sustainable, resilient, and inclusive — while attracting new partners and aligning investments with long-term development and resilience objectives.





## Social Protection and Human Capital Development

The IDB's work in social protection and human capital development aims to reduce poverty, vulnerability, and inequality, foster economic growth, and enhance capacity to promote sustainable economic practices and resilience. Throughout 2025, with support from partners, the Bank advanced partnerships to reassess social protection systems in order to prepare societies for and protect them from the increasing occurrence of extreme weather events- and health-related shocks, prepare for an aging population, and expand digital skills.

## IDB Cares



Launched at the 2025 Annual Meetings in Santiago, *IDB Cares* accelerates investments to meet the rising demand for care. Care needs are universal and growing for children, older adults, persons with disabilities who require support, and caregivers themselves. However, service provision in the region remains limited in both coverage and quality and has historically relied on unpaid work, predominantly performed by women. *IDB Cares* addresses these challenges by supporting governments and the private sector in designing and implementing comprehensive care policies and systems.

The initiative builds on the IDB's experience in care policies through loans, investments, and technical cooperation that have improved service delivery and institutional frameworks in Argentina, Brazil, Chile, Colombia, Costa Rica, Ecuador, Mexico, Panama, Dominican Republic, and Uruguay. It also leverages the *Silver Economy* initiative, IDB Lab's support for care-related entrepreneurship, and IDB Invest's work in talent retention and public-private partnership financing for early-childhood centers. Highlights include the first *IDB Cares* loan — a \$250 million policy-based loan in Costa Rica focused on long-term care for older persons and adults with functional dependency, among other operations in Argentina and Peru.

Donor contributions have been instrumental in advancing the *IDB Cares* agenda, enabling the approval and implementation of high-impact technical cooperation (TC) focused on long-term care and aging across the region. Recent donor-funded TCs totaling \$2.4 million have supported the design, piloting, and scaling of integrated care models for older persons in Brazil and Mexico, with a strong emphasis on improving coverage and quality of services, strengthening institutional capacity, and training caregivers, particularly women. These resources have enabled the IDB to accompany national and subnational governments in developing intersectoral care systems, including Brazil's National Care Policy and Mexico's National Progressive Care System. Contributions from partners such as **Japan** demonstrate how targeted donor financing can translate into concrete policy reforms, evidence generation, and scalable care solutions, reinforcing *IDB Cares* as a platform for coordinated, results-driven action in human capital and social protection.

Through its partnership with **Germany**, the Bank advanced the mobilization and deployment of \$1.4 million in resources from the **Federal Ministry for Economic Cooperation and Development (BMZ)**. The cooperation enabled the Bank to access the *Resilient and Inclusive Cities Hub* hosted by the *Global Disability Fund*, administered by the **United Nations Development Programme (UNDP)**, which supports the integration of disability inclusion into urban resilience investments. As part of this collaboration, the Bank will implement a project in Peru focused on enhancing the resilience of Lima's historic center, with a particular emphasis on ensuring the inclusion of persons with disabilities and embedding accessibility considerations into urban revitalization efforts.

An IDB partnership with the **American Association of Retired Persons (AARP)** secured \$300,000 to advance work on population aging and the silver economy, with the goal of strengthening the social and economic inclusion of people aged 50 and over across LAC. The project will prioritize innovative solutions that support the development of comprehensive care systems throughout the region.

## From demographic shift to development dividend: Advancing the silver economy in LAC

As recognized by *IDB Cares*, demographic change is accelerating across LAC. While the region remains relatively young today — with just 11 percent of the population over age 60 — it is on track to experience the fastest aging process in the world in the coming decades. This shift is already placing pressure on health systems, pension sustainability, housing, and caregiving arrangements. Left unaddressed, population aging could widen inequalities and strain public finances. Yet it also presents a powerful opportunity to unlock new sources of growth, spur innovation, and recognize older adults as contributors to economic and social development.

Against this backdrop, the IDB Group and the **“la Caixa” Foundation** have launched a new partnership to promote inclusive, innovative, and sustainable solutions for aging in LAC. The agreement focuses on turning longevity into an asset — one that expands opportunity rather than constrains it.

### *A partnership to reframe aging not as a constraint, but as a platform for inclusive growth and long-term resilience.*

The partnership advances three complementary lines of action. First, it will co-finance projects that improve access to financial and care services tailored to older adults, addressing gaps in inclusion and resilience. Second, it will support knowledge generation and policy innovation to strengthen the economic inclusion of seniors, helping governments and markets adapt to longer working lives. Third, it will foster a silver economy entrepreneurial ecosystem, highlighting older adults as active agents of development and catalysts for job creation and innovation.

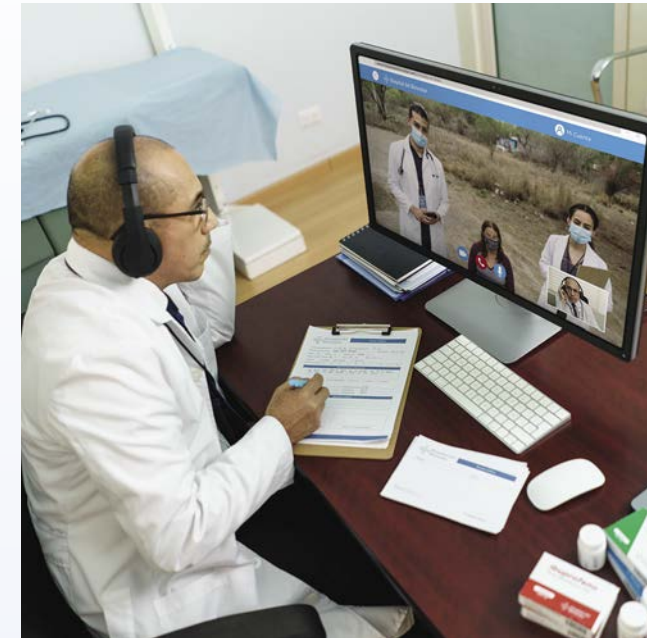
Operationally, collaboration will center on senior employment and entrepreneurship, longevity-adapted financial services, and sustainable caregiving infrastructure and services. The initiative also aligns with *IDB Cares*.

**“With this alliance, we continue to promote a vision where aging can be an economic opportunity — a vision that recognizes the value of older adults as an active force for development, and that creates space for new jobs, adapted financial services, and sustainable care solutions.”**

*IDB Group President Ilan Goldfajn*

**“Interest in the financial stability of older adults and the dignity of aging has been a core value of the ‘la Caixa’ Foundation since its inception and remains alive today. In fact, in our recently presented 2025–2030 Strategic Plan, we have not only reaffirmed this commitment but also added new lines of action in this area, particularly focusing on longevity and all that it entails.”**

*Josep Maria Coronas, General Manager of the “la Caixa” Foundation*



## Building a regional digital health highway

A major milestone was achieved during the Pan-American Highway for Digital Health (PH4H) Regional Meeting and *4th Connectathon* in El Salvador, where El Salvador and Costa Rica made the Americas the first region in the world to issue digital yellow fever vaccination certificates aligned with the World Health Organization's Global Digital Health Certification Network. This accomplishment highlights the region's leadership in adopting innovative digital public-health solutions.

Countries collaborated to align data governance standards, model policies, and digital health roadmaps while identifying shared crossborder legal barriers, thereby creating a common platform for future harmonization. Technical readiness also advanced, with new members joining the *PH4H Trust Domain of the Global Digital Health Certification Network*, strengthening regional trust services and secure credential verification.

Looking ahead, PH4H will continue working with countries and partners to strengthen governance, align regulatory frameworks, and support technical implementation — laying the groundwork for a trusted, regionally harmonized digital health highway.

## Strengthening project management capacity through a regional education network

The IDB strengthened regional project management capacity through the **PM4R Education Providers Network**, partnering with accredited universities to deliver standardized *Project Management for Results* certification programs across LAC. The network spans institutions in nine countries and has trained more than 10,000 professionals across the public, private, and civil society sectors.

In 2025, the network expanded with two new providers, **Universidad Espíritu Santo (UEES)** in Ecuador and the **Fundación para la Educación Integral Salvadoreña (FEDISAL)** in El Salvador, reflecting growing demand and reinforcing its presence in priority countries. Through this platform, the IDB promotes good practices and results-oriented project management, enhancing the effectiveness and impact of development projects across the region.





### Securing the digital future: Expanding cybersecurity skills and services in El Salvador

El Salvador's digital transformation is accelerating, but rising connectivity has also exposed a critical vulnerability. Cyberattacks are estimated to cost the country between 0.5 and 1 percent of GDP, threatening businesses, public services, and consumer trust. Gaps in legal frameworks, limited digital infrastructure, and a shortage of specialized cybersecurity talent have made it difficult — especially for small and medium-sized enterprises (SMEs) — to manage cyber risks effectively.

To address this challenge, IDB Lab, with support from the **European Union**, is backing *CYBERLAMARR*, a pioneering initiative to build El Salvador's cybersecurity ecosystem and create quality digital jobs. The project focuses on expanding access to reliable and affordable cybersecurity services while strengthening local talent — particularly women and young people.

*CYBERLAMARR* applies a three-pronged approach successfully tested in Panama: specialized training in cybersecurity and

digital industries, awareness-raising, and job-placement strategies to grow demand and supply for both cybersecurity services and ecosystem strengthening aligned with international standards. It is the first IDB Group intervention in El Salvador dedicated to developing local cybersecurity talent and services at scale.

The project is expected to deliver concrete results: 300 SMEs will receive cybersecurity services, 300 people will gain employment in cybersecurity roles (30 percent of them women), and 600 individuals will earn cybersecurity certifications, including youth and people from vulnerable groups.

Aligned with IDB Group connectivity and data-infrastructure programs and with EU initiatives such as *Global Gateway* and the *LAC Cyber Competence Centre (LAC4)*, *CYBERLAMARR* demonstrates how strategic partnerships can transform cyber risk into an opportunity for inclusive digital growth.



### Institutional Capacity, Rule of Law, and Citizen Security

Through targeted technical cooperation, loan operations, and structured institutional partnerships, the IDB Group supported efforts in 2025 to strengthen public-sector capacity, reinforce governance frameworks, and improve citizen security across LAC. These initiatives combine grants, loan financing, technical assistance, and formal cooperation agreements to support more capable institutions, data-informed decision-making, and coordinated responses to governance and security challenges.



## Geospatial data for public administration

In 2025, the IDB Group expanded its cooperation with **Italy** to support institutional capacity in the Dominican Republic through a partnership with the **Italian Ministry of Foreign Affairs and International Cooperation (MAECI)**. Under this collaboration, MAECI provided a \$400,000 grant to finance the technical cooperation program *Strengthening Capabilities for Satellite Data Analysis and Management in the Context of the Emerging Space Economy*, supporting the modernization of geospatial data management within public institutions.

The project supports government agencies in strengthening their ability to collect, process, and apply satellite-based data for environmental monitoring, urban planning, and disaster risk management. These functions are central to effective territorial management and increasingly important for public-sector planning, service delivery, and risk preparedness. Improved analytical capacity enables authorities to anticipate environmental risks, improve coordination across institutions, and support more informed decisions in areas where reliable data are critical.

The partnership demonstrates how focused technical cooperation can strengthen institutional foundations. By supporting the Dominican Republic's capacity to manage and interpret geospatial information, MAECI and the IDB Group contribute to improved planning processes, stronger public systems, and a more consistent evidence base for policy implementation — key elements for governance, rule of law, and institutional resilience.

## Digital tools for better territory management

The IDB also strengthened its collaboration with the **Republic of Korea** through a new project-specific grant from the **Korea Research Institute for Human Settlements (KRIHS)**. The \$140,000 contribution supports the technical cooperation program *Enhancing Territorial Development and Urban Governance in LAC through Digital Technology*.

The initiative supports national and subnational governments in strengthening institutional approaches to territorial planning and urban management through the use of digital tools and data systems. Building on Korea's experience in integrated planning and urban management, the program supports applied research, targeted training, and regional knowledge exchange. It also continues longstanding activities such as the *KRIHS-IDB Urban Development Academy* and the annual Urban Development and Housing (HUD)-KRIHS workshop, which provide policymakers with practical exposure to tools related to geospatial analysis, planning systems, and digital governance.

*By supporting research and capacity-building, this IDB-Korea partnership contributes to improvements in data interoperability, planning frameworks, and institutional coordination. It supports more effective urban development strategies and strengthens public-sector governance in support of inclusive and resilient territorial management.*

## Data, digital government, and smart administration

In 2025, the IDB Group formalized a set of strategic memoranda of understanding with public-sector institutions in Spain and the Republic of Korea to support the modernization of public administration and digital governance. Agreements with Spain's **National Statistics Institute (INE)** and its **Ministry for Digital Transformation and Public Service**, and with the **Seoul Metropolitan Government**, reflect a shared focus on strengthening state capacity through structured international cooperation.

The MoU with INE, formally signed in 2025, supports the expansion of statistical capacity-building across LAC. The collaboration enables governments to draw on Spain's experience in producing consistent, interoperable, and policy-relevant official statistics, reinforcing the foundations for transparency and evidence-based decision-making.

The Bank also advanced cooperation with the Ministry for Digital Transformation and Public Service to strengthen digital public administration, system interoperability, and public-service modernization in LAC. Technical exchanges with Spanish counterparts — particularly in digital justice, fiscal oversight, and civil service reform — have informed institutional strengthening efforts in the Dominican Republic, Uruguay, Ecuador, Mexico, El Salvador, and Costa Rica.

Complementing these agreements, the IDB strengthened cooperation with the Seoul Metropolitan Government, recognized for its experience in urban management and digital public services. The partnership supports South-South knowledge exchange on urban digital systems, providing governments in the region with access to operational experience in mobility management, digital citizen services, urban data governance, and integrated planning. As one of the first activities under the MoU, the Seoul Metropolitan Government selected the city of Niteroi in Brazil for a grant of approximately \$220,000 under the ODA Challenge Program.

*By connecting country needs with established public-sector expertise, the IDB Group is supporting the development of more capable, transparent, and technology-enabled public administrations.*

**Spain** has reaffirmed its support for regional development with the replenishment of the *Spanish General Cooperation Fund (FGE)* totaling €7.5 million. The contribution strengthens the Bank's capacity to finance technical cooperation and knowledge projects for inclusive growth and institutional modernization across LAC. This replenishment ensures continuity for operations benefiting from high-impact solutions in governance, social inclusion, and sustainable infrastructure.

The Seoul Metropolitan Government (SMG) *ODA Challenge Program* is an initiative providing Official Development Assistance to cities in developing countries, offering up to \$250,000 per project to support sustainable urban development, including master planning, policy advisory, and pilot projects. The program focuses on sharing Seoul's expertise in transport, environment, and social welfare to help partner cities tackle urban challenges.

## Building stability together: The Alliance for Security, Justice, and Development

Launched in Barbados in December 2024, the IDB's *Alliance for Security, Justice, and Development* has quickly become a leading regional platform against organized crime in LAC. By the end of 2025, it had expanded into a 22-country coalition with 13 partners driving coordinated actions across three pillars: protecting the most vulnerable populations and communities, strengthening institutions, and disrupting illegal financial flows.

The initiative's partnerships expanded in 2025 with the formal inclusion of France's **AFD**, which confirmed its adherence to the *Alliance's* shared principles through a signing ceremony with IDB Group leadership. Beyond its role within the *Alliance*, AFD is directly supporting the Bank's security agenda through \$100 million in co-financing for operations in Ecuador. Additional contributions were also mobilized from the **United Kingdom** and **Spain**, further reinforcing the *Alliance's* collective commitment to strengthening security across the region.

Partners also made significant contributions to the *Regional Security and Justice Summit* held in Buenos Aires, Argentina, in September. Alongside security and justice authorities from across the region, strategic international partners from the U.S., UK, Israel, Spain, the Netherlands, and AFD participated in a dedicated forum for regional dialogue, knowledge exchange, and cooperation.



### Protecting Amazonia and beyond: A regional security partnership

In 2025, the IDB Group deepened its cooperation with **INTERPOL** to support countries in addressing the growth and increasing complexity of organized crime. The partnership combines INTERPOL's operational expertise with the IDB's regional engagement to support improvements in law-enforcement capacity, investigative coordination, and cross-border cooperation.

A key area of cooperation focuses on environmental crime, which poses growing risks to security, governance, and sustainability. Through joint technical work, INTERPOL



collaborates with initiatives such as IDB's *Secure and Sustainable Amazon* program, assisting institutions in Brazil, Colombia, Peru, Ecuador, and Suriname in strengthening their capacity to detect, investigate, and respond to crimes related to illegal mining, wildlife trafficking, and environmental pollution.

The partnership also emphasizes structured knowledge exchange. Regional dialogues and technical sessions address topics such as organized crime, technology in policing, and environmental security. High-level engagement between INTERPOL leadership and the IDB has supported continued alignment on future areas of cooperation, including technical publications.



## Partnership with 3ie: Advancing Evidence-Informed Development

The IDB Group's partnership with the **International Initiative for Impact Evaluation (3ie)** plays a strategic role in strengthening the Bank's capacity to use rigorous evidence in operations and policymaking. As an early signatory of the *Global Evidence Commitment*, the IDB Group has, since 2023, joined a community of development institutions working to improve how evidence informs decisions. In 2025, IDB and IDB Invest completed a 3ie-facilitated self-assessment that highlighted priority areas — such as training, incentives, resources, and institutional signals — to further embed evidence use across the organization.

This partnership has also generated tangible knowledge tools and capacity building through close collaboration between 3ie and IDB teams. In 2025, the Bank and 3ie jointly developed and launched two Evidence Gap Maps (EGMs) on policing and transport interventions. These interactive tools synthesize high-quality global evidence, helping teams quickly identify proven approaches and knowledge gaps. The collaboration has included co-production, peer review, and mutual knowledge transfer. Together, these efforts strengthen the IDB Group's ability to connect global evidence with regional policy dialogue and operational design, reinforcing its leadership in evidence-informed development and its role as the region's Knowledge Bank.

### AidData

The 2024 *Listening to Leaders* survey, conducted by **AidData**, reached nearly 50,000 global leaders, including 7,403 in LAC, with a 9.3 percent response rate. The IDB Group continues to rank among the region's top three most influential international development financial institutions. In partnership with the IDB, AidData also included survey questions about the use, relevance, and influence of knowledge in policymakers' work. Among other results, the new knowledge module shows that the IDB Group is a leader in the region in terms of providing access to knowledge products. Yet nearly 40 percent of stakeholders do not access IDB Group knowledge, mainly due to a lack of awareness or dissemination, as cited by 69 percent of non-users. This points to opportunities to strengthen outreach and coordination efforts, thereby expanding the reach and influence of the IDB Group's knowledge efforts.



## Regional Integration

Regional integration is part of how the IDB Group works every day. In 2025, it moved from designing regional programs to fully embedding them into the Bank's operations. More than half of the 100 IDB-approved operations supported the goals of its four flagship regional programs: *Amazonia Forever*, *ONE Caribbean*, *América en el Centro*, and *South Connection*. By mainstreaming these programs into the IDB Group's core business, the Bank is turning regional priorities into concrete investments, shared solutions, and stronger resilience across countries.



## Amazonia Forever

The IDB Group's *Amazonia Forever* program is a regional coordination program designed to accelerate sustainable, inclusive, and resilient development across the Amazonia by scaling financing, sharing strategic knowledge, and strengthening coordination among the eight Amazonian countries. It focuses on priority areas such as forest conservation, bioeconomy, sustainable infrastructure, local livelihoods, and the inclusion of women, Indigenous peoples, Afro-descendants, and other communities to protect biodiversity and improve quality of life throughout the region.

During *New York Climate Week 2025*, President Ilan Goldfajn, on behalf of the IDB, and Rodrigo Veloso, on behalf of **O.N.E. Amazon**, signed an MoU to reinforce their joint commitment to advancing innovative mechanisms for sustainable development in the Amazon region, including mobilizing private capital and promoting the exchange of technological and scientific knowledge to enhance the measurement and protection of natural capital.

*In 2025, Amazonia Forever consolidated its role as the IDB Group's longest-standing regional program. Seventeen IDB-approved operations supported its goals, reflecting how deeply the program is now embedded in the Bank's core business. Over the course of 2025, the portfolio grew from \$3.3 to \$5 billion, advancing across all strategic pillars including combating deforestation, strengthening the bioeconomy and sustainable infrastructure, and promoting clean agriculture.*

In addition to the *CIF Amazon Clean Energy Accelerator*, the *GCF Water Security Program*, and the new guarantee arrangement with **Denmark, Norway, and Sweden**, the IDB also secured an important commitment from **Spain**. Through **AECID**, the Spanish government pledged €6 million to the IDB-managed *Spanish Cooperation Fund for Water and Sanitation in LAC*, with a focus on Amazonia — further reinforcing strong partner support for *Amazonia Forever* at COP30.

Financial innovation also played a key role. In November, the IDB issued its first-ever Amazonia Bond for \$100 million under a \$1 billion *Amazonia Bond Issuance Program* developed with the **World Bank**. At the same time, the IDB broadened its partnership network by launching the *Alliance for Sustainable, Resilient, and Integrated Transport in the Amazon* with the World Bank and other partners, reinforcing cooperation on connectivity that works for people and for the forest.



## América en el Centro

*América en el Centro* is the IDB Group's regional program addressing shared and cross-border challenges to promote integration, resilience, and inclusive growth across Central America, Panama, and the Dominican Republic (CAPDR). In its first full year of implementation, the program operationalized its three thematic pillars through four flagship initiatives: *Cargo Pass*, *Talent UP*, *SIEPAC 2.0*, and *AgroHub*.

- *Cargo Pass* advanced a \$130 million proposal to accelerate cargo flows and trade competitiveness along the Pacific Corridor, with implementation expected to begin in 2026 through a regional governance and regulatory framework and pilot projects supported by partners such as **JICA**.
- *Talent UP* will strengthen digital skills and labor market alignment through the regional deployment of 60,000 digital skills scholarships across CAPDR with strategic partners like **Google**. The initiative will ensure effective implementation and early results, design and rollout of sectoral skills strategies

for priority industries aligned with emerging labor demand and competitiveness objectives, and implementation of regional strategies to strengthen employability and economic reintegration of returned migrants in El Salvador, Honduras, and Guatemala.

- The *SIEPAC 2.0* agenda was reinforced by a new mandate from governments to advance regional energy integration. The IDB supported this mandate by financing technical studies to strengthen the regulatory framework and advance extraregional interconnections.
- *AgroHub* promoted agricultural productivity and resilience through the submission of a \$150 million regional fund proposal to the **Green Climate Fund**. Additional initiatives are expected to be developed in 2026, including the *Selva Maya Biocultural Corridor Program* and an investment plan for the Trifinio Region of El Salvador, Guatemala, and Honduras.

**Across the América en el Centro initiative, 12 operations aligned to the program were approved for \$2.2 billion in 2025. Additionally, \$5.4 million was allocated through 14 non-reimbursable technical cooperation operations, above the annual target of \$4.0 million. Progress was also made in advancing work agendas with regional counterparts.**

## ONE Caribbean

Small island states face shared vulnerabilities, from extreme weather events to limited scale and high project preparation costs. The IDB's *ONE Caribbean* program addresses these challenges through collective action and deeper regional coordination.

In 2025, *ONE Caribbean* made a major step forward by launching a regional mechanism to coordinate project preparation. This platform connects governments with technical expertise and financing partners to turn complex ideas into bankable projects in areas such as renewable energy, water resilience, transport, and logistics. Several projects are already moving from preparation toward implementation.

The program has also expanded regional efforts in citizen security, private-sector development, and food security.

*ONE Caribbean* also executes non-reimbursable technical cooperation programs financed by both the IDB's Ordinary Capital and the *ONE Caribbean Multi-Donor Trust Fund* approved by the IDB Board in June. **Canada** and the **UK** pledged \$13 million to the fund for deployment across *ONE Caribbean's* four strategic pillars. In total, \$18.9 million funded 18 technical cooperation programs, laying the foundations for future pipeline investments, such as a water resilience program in Trinidad and Tobago in 2026.

*Through new trust fund resources and partnerships, ONE Caribbean is laying the groundwork for future investments while strengthening regional cooperation. By pooling expertise and resources, the program helps Caribbean countries move faster and act at scale in the face of shared risks.*



## South Connection

South America's growth continues to be constrained by fragmented infrastructure, high logistics costs, and persistent gaps in digital connectivity. In response to a mandate from South American member countries, the IDB Group launched the *South Connection Regional Program* to address these challenges through a shared, regionally coordinated framework.

In its first year, the program moved decisively from concept to implementation. *South Connection* supported operations in Peru, Paraguay, and Uruguay, advancing investments in digital connectivity and strategic physical corridors. In parallel, IDB Invest and IDB Lab began developing complementary private-sector and innovation pipelines aligned with the program's pillars. By integrating physical and digital infrastructure with

trade facilitation measures and regulatory convergence, *South Connection* is helping countries reduce costs, improve market access, and strengthen their integration into regional and global value chains. The program demonstrates how regional integration can deliver tangible results, enhance competitiveness, support businesses and communities, and strengthen public institutions across South America.

Looking ahead to 2026, the IDB Group expects to deepen implementation efforts by expanding the pipeline of regional operations and securing strategic partners and co-financiers. These partnerships will be critical to scaling up investments, extending the program's geographic reach, and maximizing the development impact of *South Connection* across the region.



## Biodiversity, Natural Capital, and Resilient Development

With LAC hosting 40 percent of the world's biological diversity, leveraging natural capital and strengthening resilience are fundamental to sustainable development in the region. In 2025, the IDB Group worked together with global and regional partners to accelerate resilient development, protect natural capital, and foster sustainable growth. These initiatives demonstrate how strategic partnerships can help mobilize resources, drive innovation, and protect the natural capital that fuels prosperity across LAC.

## Sustainable finance and private capital mobilization

Sustainable finance partnerships expanded significantly. With support from Germany's **BMÜKN**, the *IKI-LAC Private Capital Mobilization Fund* was launched with €46 million, enabling IDB Invest to attract private-sector investment in sustainable solutions. BMÜKN also contributed €15 million to support the *Power Transmission Acceleration Platform (PTAP)* and the *Renewables in LAC Initiative (RELAC)*, of which, €3 million will provide technical assistance directly to the 16 RELAC countries. European partners also provided investment grants for transformative initiatives in Suriname and Honduras, while Slovenia reinforced its commitment to resilient development through a second-tranche contribution to BID CLIMA and forestry initiatives.



## Ready and Resilient Americas

To help countries manage and address urgent disaster risks, the IDB Group and **Chile** launched the *Ready and Resilient Americas* initiative during the IDB's 2025 Annual Meetings. Endorsed by 38 countries, including all 26 borrowing members, as well as 16 partner organizations, the program aims to strengthen countries' capacity to cope with disaster through enhanced resilience, response, and financial protection.

Built on three pillars — data for resilience, a regional response alliance, and financial solutions — *Ready and Resilient Americas* sets a foundation for scalable disaster solutions. The IDB committed \$10 million in regional technical cooperation through 2030, aiming to leverage additional resources. That commitment has already borne fruit, with **France** contributing \$1 million to the *French Climate Fund Regional Program* to help scale disaster risk transfer strategies. The year concluded with the *Joint Declaration of the Caribbean Multi-Guarantor Debt for Resilience Facility*, signaling a united approach to building resilience across the region.



### Nature conservation, biodiversity, and the blue economy

Efforts to protect natural capital and biodiversity gained momentum throughout 2025. The Brazilian government's *Amazon Region Protected Areas Program (ARPA)* received a record \$256 million in pledges from public and private partners. The **Spanish Agency for International Development Cooperation (AECID)** supported IDB Lab's *Sargassum Innovation Quest* and the IDB-managed *Spanish Water Fund*, promoting solutions for marine ecosystems and water resource management. Partnerships were strengthened through agreements with **O.N.E. Amazon**, the **Brazilian Development Bank (BNDES)**, and **Brazil's Environment Ministry**, complemented by technical assistance from German and Austrian experts placed within the IDB's Amazonia Coordination Unit. The year closed with the *Joint Statement on Sustainable Ocean Finance* at the *FiCS* event, underscoring a shared commitment to healthy oceans and the blue economy.

The *Sargassum Innovation Quest* is a challenge to identify and support innovative technologies and practices that turn the environmental and economic challenges of massive sargassum seaweed influxes into sustainable opportunities for coastal communities in LAC. The initiative seeks solutions that manage, valorize, and harness sargassum biomass to strengthen resilience and create economic value while mitigating its negative impacts on tourism, fisheries, and ecosystems.

*O.N.E. Amazon* is a technology-driven conservation finance initiative that leverages AI, blockchain, and sustainable digital asset securities to turn the ecological value of the Amazonia rainforest into measurable, investable financial assets while empowering local communities and protecting biodiversity.

## Financials

The following pages provide details on the significant contributions made by partners in 2025, including approvals and resources received for donor trust funds and project-specific grants.

**2025 Concessional & Grant Financing Approvals by Instrument**  
(in US millions)

Instrument Type	Amount
Equity Investments(EQU)	\$33.0
Investment Grant (IGR)	\$147.9
Reimbursable Donor Financing - Loans (LON)	\$839.4
Technical Cooperation (TCP)	\$284.7
<b>Total</b>	<b>\$1,305.0</b>

**2025 Concessional & Grant Financing Approvals by Fund Type**  
(in US millions)

Fund Type	Amount
Financial Intermediary Funds (FIF)	\$335.6
Multi-donor Trust Fund (MDF)	\$28.9
OC Strategic Development Programs	\$151.1
Project Specific Grant (PSG)	\$60.1
Single Donor Trust Fund (SDF)	\$729.4
<b>Total</b>	<b>\$1,305.0</b>

**2025 Concessional & Grant Financing Approvals by Country**  
(in US millions)

Country	Amount
Argentina	\$210.8
Bahamas	\$1.7
Barbados	\$73.4
Belize	\$5.7
Bolivia	\$3.6
Brazil	\$205.8
Chile	\$3.1
Colombia	\$119.2
Costa Rica	\$25.4
Dominican Republic	\$35.6
Ecuador	\$53.3
El Salvador	\$30.0
Guatemala	\$22.7
Guyana	\$4.0
Haiti	\$28.3
Honduras	\$29.7
Jamaica	\$2.6
Mexico	\$113.9
Nicaragua	\$1.6
Panama	\$8.7
Paraguay	\$46.5
Peru	\$63.9
Regional	\$191.4
Suriname	\$3.6
Trinidad and Tobago	\$1.5
Uruguay	\$19.0
<b>Total</b>	<b>\$1,305.0</b>

**2025 Credited Contributions to Donor Trust Funds by Donor Country and Partner Institution**  
(in US millions)

Donor Country	Partner	Amount
Japan	Japan International Cooperation Agency	\$440.5
	Ministry of Finance of Japan (MOF)	\$11.1
International	The World Bank	\$117.8
	The Green Climate Fund (GRN)	\$63.2
	European Commission (EC)	\$21.5
	Caribbean Development Bank	\$1.0
	The World Bank (PPF)	\$0.7
	United Nations Multi-Partner Trust Fund Office (MPTF Office)	\$0.7
	International Fund for Agricultural Development	\$0.3
Canada	Global Affairs Canada	\$171.9
	Lundin Foundation	\$0.1
South Korea	Ministry of Economy and Finance	\$138.8
	Korea Technopark Association	\$1.4
	Ministry of Personnel Management (MPM)	\$0.9
	Ministry of Land, Infrastructure and Transport of Korea	\$0.4
	The Ministry of Climate, Energy and Environment of the Republic of Korea	\$0.3
	Korea Research Institute for Human Settlements	\$0.1
Germany	Federal Ministry for Economic Affairs and Climate Action of Germany (BMWK)	\$54.7
	Federal Ministry for Economic Cooperation and Development of Germany	\$1.9
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	\$1.7
	Federal Ministry for the Environment, Climate Action, Nature Conservation	\$0.8
China	Peoples Bank of China	\$25.9
Spain	Ministerio de Economía, Comercio y Empresa (MINECO)	\$8.7
	Agencia Española de Cooperación Internacional para el Desarrollo (AECID)	\$4.0
	Impact Hub S.L.	\$0.1
United Kingdom	Foreign Commonwealth & Development Office (FCDO)	\$4.4
	Department for Business, Energy & Industrial Strategy (BEIS)	\$1.4
	Department of Environment, Food and Rural Affairs (DEFRA)	\$0.5
	Clean Air Fund	\$0.1
Netherlands	Ministry of Foreign Affairs	\$3.3
Switzerland	State Secretariat for Economic Affairs (SECO)	\$1.8
	Swiss Agency for Cooperation and Development (SDC)	\$1.3
Peru	Ministerio de Relaciones Exteriores del Perú	\$2.0
	Asociación Los Andes de Cajamarca (ALAC – Newmont)	\$0.3
United States of America	U.S. Agency for International Development (USAID)	\$1.0
	FEMSA Foundation Inc	\$1.0
	PepsiCo Foundation, INC	\$0.2
	Red Hat	\$0.0
	Google LLC	\$0.0
Israel	Israel Ministry of Finance	\$2.0
Slovenia	Government of the Republic of Slovenia	\$1.8
New Zealand	Ministry for Primary Industries	\$1.1
Croatia	The Ministry of Finance of The Republic	\$1.0

Continued on next page.

**2025 Credited Contributions to Donor Trust Funds by Donor Country and Partner Institution (continued)**  
(in US millions)

Donor Country	Partner	Amount
Ecuador	Ministerio de Relaciones Exteriores y Movilidad Humana	\$0.9
Sweden	Swedish International Development Cooperation Agency - Sida	\$0.8
Colombia	Ministerio de Relaciones Exteriores de Colombia	\$0.8
Qatar	Education Above All Foundation	\$0.7
Chile	Global Methane Hub	\$0.5
	Anglo American Sur S.A	\$0.2
Austria	Federal Ministry of Finance of Austria (BMF)	\$0.3
Argentina	Pan American Energy, S.L Sucursal Argentina (PAE)	\$0.2
Guatemala	Fundación Frito Lay de Guatemala	\$0.2
El Salvador	Ministerio de Hacienda de la República de la República de El Salvador (MH)	\$0.1
	FEDECREDITO de C.V.	\$0.1
	Banco Agrícola, S.A	\$0.0
France	Agence Française de Développement	\$0.1
<b>Total</b>		<b>\$1,096.3</b>

The IDB Group utilizes knowledge partnerships as strategic mechanisms to leverage expertise, enhance knowledge sharing, and support development projects in LAC. These arrangements bring specialized knowledge to the Bank to improve project design, technical expertise, and innovation. The following table provides an overview of active contracts under EFCs, Secondments, External Assignments, and University-sponsored Internships (USIP), covering the period from January to December 2025.

**2025 Knowledge Partnerships through Mobilizing Talent, Expertise and Technology**

Country	Name of Organization	Employee Type	Funding Mechanism	Total Number
Austria	Federal Ministry of Finance of Austria (BMF)	Externally Funded Consultant (EFC)	Associate Professional Officer	4
Austria	Federal Ministry of Finance of Austria (BMF)	Externally Funded Consultant (EFC)	Trust Fund (Sustainable Energy and Climate Change Multi-Donor Trust Fund)	2
Finland	Ministry for Foreign Affairs of Finland			
Germany	Federal Ministry for the Environment of Germany (BMUKN)			
Germany	KfW Development Bank Germany			
Italy	Ministry of Foreign Affairs of Italy			
Japan	Ministry of Finance of Japan			
Spain	Ministry of Economy, Trade, and Industry (MINECO)			
Switzerland	State Secretariat for Economic Affairs (SECO)			
United Kingdom	Foreign Commonwealth & Development Office (FCDO)			

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**2025 Knowledge Partnerships through Mobilizing Talent, Expertise and Technology (continued)**

Country	Name of Organization	Employee Type	Funding Mechanism	Total Number
Austria	Federal Ministry of Finance of Austria (BMF)	Externally Funded Consultant (EFC)	Trust Fund (NDC Pipeline Accelerator Multidonor Trust Fund)	1
Finland	Ministry for Foreign Affairs of Finland			
Netherlands	Ministry of Foreign Trade and Development of the Netherlands			
Sweden	Ministry of Foreign Affairs of Sweden			
Regional	Nordic Development Fund - NDF			
United Kingdom	Foreign Commonwealth & Development Office (FCDO)	Externally Funded Consultant (EFC)	Trust Fund (Compete Caribbean Partnership Facility Multi-Donor Trust Fund )	9
Canada	Global Affairs Canada (GAC)			
Regional	Caribbean Development Bank (CDB)			
Belgium	Wallonia Export & Investment Agency (AWEX)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Brussels	European Commission	Seconded from IDB	External Assignment	1
Canada	Global Affairs Canada (GAC)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	2
China	People's Bank of China	Externally Funded Consultant (EFC)	Trust Fund (China Co-Financing Fund for Latin America and the Caribbean)	2
Croatia	Ministry of Finance	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
France	Agence française de développement (AFD)	Seconded from IDB	External Assignment	1
France	The Council of Europe Development Bank (CEB)	Seconded from IDB	External Assignment	1
France	Proparco	Seconded to IDB	Secondment	1
France	Agence française de développement (AFD)	Seconded to IDB	Secondment	1
Germany	Federal Ministry for Economic Cooperation and Development (BMZ)	Externally Funded Consultant (EFC)	Associate Professional Officer	2
Germany	Federal Ministry for Economic Affairs and Climate Action (BMWK)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Israel	Ministry of Finance (MOF)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	4
Italy	Ministry of Foreign Affairs of Italy	Externally Funded Consultant (EFC)	Associate Professional Officer	3
Italy	Ministry of Foreign Affairs of Italy	Externally Funded Consultant (EFC)	Trust Fund (Italian Trust Fund for the Preparation of MIF Projects)	1
Japan	Japan International Cooperation Agency (JICA)	Seconded to IDB	Secondment	2
Japan	Ministry of Finance of Japan (MOF)	Externally Funded Consultant (EFC)	Trust Fund (Japanese Consultants Fund)	3
Korea	Ministry of Economy and Finance (MOEF)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1

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2025 Knowledge Partnerships through Mobilizing Talent, Expertise and Technology (continued)				
Country	Name of Organization	Employee Type	Funding Mechanism	Total Number
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Data and Statistics (MODS)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Land, Infrastructure and Transport (MOLIT)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Climate, Energy and Environment (MCEE)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Trade, Industry and Resources (MOTIR)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	2
Korea	Ministry of Science and ICT (MSIT)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Personnel Management (MPM)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Ministry of Health and Welfare (MOHW)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Korea	Export-Import Bank of Korea (KEXIM)	Seconded to IDB	Secondment	3
Korea	Korea Expressway Corporation (KEC)	Seconded to IDB	Secondment	1
Korea	Korea Trade Investment Promotion Agency (KOTRA)	Seconded to IDB	Secondment	2
Korea	Ministry of the Interior and Safety (MOIS)	Seconded to IDB	Secondment	1
Korea	Seoul Guarantee Insurance (SGI)	Seconded to IDB	Secondment	1
Korea	Ministry of Economy and Finance (MOEF)	Externally Funded Consultant (EFC)	Trust Fund (Knowledge Partnership Korea Fund for Technology and Innovation, Korea Private Sector Development and Innovation Fund, Korea Poverty Reduction Fund)	19
Qatar	Education Above All (EAA)	Seconded to IDB	Secondment	1
Slovenia	Slovenia	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Spain	Ministry of Economy, Trade, and Industry (MINECO)	Externally Funded Consultant (EFC)	Trust Fund (Spanish General Cooperation Fund)	1
Spain	Spanish Institute for Foreign Trade (ICEX)	Intern	University-sponsored internship	7
Spain	Agencia Española de Cooperación Internacional para el Desarrollo (AECID)	Externally Funded Consultant (EFC)	Trust Fund (Spanish Fund for Water and Sanitation, LAIF Grant to CC and W&S)	23
Sweden	Swedish International Development Cooperation Agency (SIDA)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
Switzerland	Swiss Agency for Development and Cooperation (SDC)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1
United Kingdom	The Foreign, Commonwealth and Development Office (FCDO)	Externally Funded Consultant (EFC)	Trust Fund (United Kingdom Sustainable Infrastructure Program)	2
United States	Climate Investment Funds (CIF)	Externally Funded Consultant (EFC)	Project-specific grant (PSG)	1

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