
2017 Q1Q2Q3
**QUARTERLY
BUSINESS
REVIEW**



CONTENTS

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About the QBR

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Abbreviations

About the QBR

The QBR provides a periodic overview of the Bank's performance on outputs, lending program priorities and organizational indicators. This periodic monitoring aims at identifying any deviations from established Bank targets and enables effective implementation of measures to address them.

While reading the report, please take into consideration that the document:

- Focuses on information related to Sovereign-guaranteed (SG) loans, unless otherwise specified. Data from QBRs prior to 2016 should be exercised with caution due to the merging of the IDB's private sector operations into the Inter-American Investment Corporation (IIC).
- Provides an analysis as of the second Quarter of 2017 for operational and non-operational data. Using June 30, 2017 as the cut-off date, operational and budget resources data were compiled from the Bank's Enterprise Data Warehouse and other internal sources. The remaining information was contributed separately by individual departments. All data was subject to adjustments and analysis as deemed appropriate by the corresponding business units.
- Rounds up percentages and may not always appear to add up to 100%.

As always, we would like to hear from you. Please share your opinions to improve the QBR at QBR@IADB.ORG.

Special thanks to VPC, VPF, VPS, ORP, KNL, HRD and RMG for their contributions to this report. Human Resources (Chapter IV) data was provided by HRD and Knowledge and Learning (Chapter V) data was provided by KNL.



I. PROGRAM EXECUTION

LOAN DISBURSEMENTS

\$2.5b in cumulative disbursements for SG projects, **32%** of **\$7.9b** projected for 2017;
13% decrease from \$2.9b in 2016 Q2

\$101.9m in cumulative disbursements from the ORC concessional fund for SG
projects, **43%** of **\$239m** projected for 2017; **59% increase** from \$64.2m in 2016 Q2

\$38.7m in cumulative disbursements from the Grant Facility for Haiti, **23%** of
\$171.6m projected for 2017; **24% decrease** from \$50.8m in 2016 Q2

LOAN PORTFOLIO

589 SG projects in portfolio in execution with **\$50.9b** in volume;
A decrease of 29 projects from 618 SG (\$51.6b) in 2016 Q2

40 SG projects legally effective, pending eligibility (**7%** of SG portfolio in execution);
21% increase from 33 operations (5% of SG portfolio in execution) in 2016 Q2

TECHNICAL COOPERATION (TC) DISBURSEMENTS

\$83.4m in cumulative TC disbursements;

1% decrease from \$84.0m in 2016 Q2

\$43.6m in cumulative TC OC Strategic Development Program disbursements;

5% decrease from \$46.0m in 2016 Q2

\$38.7m in cumulative disbursements for TCs of Funds Under Administration;

2% increase from \$37.8m in 2016 Q2

\$1.12m in cumulative disbursements for TCs of Multilateral Investment Fund;

682% increase from \$0.14m in 2016 Q2



II. PROGRAM STRATEGIC ALIGNMENT

LOAN APPROVALS AND DEVELOPMENT EFFECTIVENESS

\$1.8b in **16** SG loan project approvals, **19%** of **\$9.5b** projected for 2017; **33%** decrease from \$2.7b in 20 SG approvals in 2016 Q2

\$380m in **10** SG Investment loan projects, **6%** of **\$6.3b** programmed for 2017; **44%** decrease from \$683m (14 approvals) in 2016 Q2

\$1.5b in **6** Policy-Based Loan (PBL) projects, **45%** of **\$3.2b** programmed for 2017; Almost same amount in 6 PBL approvals for 2016 Q2

\$87m projected average size of SG loan projects by year's end; 10% increase from \$79m in 2016

\$85m in **2** multiple-booked projects, **12.5%** of cumulative approvals and **3%** of volume; 91% decrease in volume from \$904m (10 SG approvals) in 2016 Q2



III. BUSINESS DEVELOPMENT

PROGRAMMING AND KNOWLEDGE PRODUCTS

5 Country Strategies programmed for 2017, **one** approved in Q2;
There were no CS approvals in 2016 Q2

91 ESW products with **473** deliverables planned for 2017; 26 deliverables (5%) completed
26% decrease from 35 deliverables completed in 2016 Q2

\$38m in **83** VPS Technical Cooperation approvals;
12% increase from \$34m in 73 in 2016 Q2



IV. RESOURCE MANAGEMENT

BUDGET

56% (\$289.1m) of approved budget for VPs and Strategic Core has been executed as of 2017 Q2;

2% increase from 2016 Q2

66% (\$22m) of the transactional budget was executed;

15 percentage points increase from 51% (\$17m) executed in 2016 Q2

174.5 FTEs reported to project preparation (54.4) and supervision (120.1) as of 2017 Q2;

4% increase from 167.8 (48.7 preparation, 119.1 supervision) in 2016 Q2

HUMAN RESOURCES

118 Bank-wide vacancies filled as of 2017 Q2, **169** vacancies remain;

11% increase from 106 vacancies filled as of 2016 Q2

38% of positions grades four and above filled by women; the same as in 2016 Q2

32% of Professional Staff based in COF;

2 percentage points decrease from 34% in 2016 Q2



V. KNOWLEDGE & LEARNING

PARTICIPANTS AND PRODUCTS

4,008 unique internal participants enrolled in at least one learning program; 2,157 Staff and 1,851 Contractual;

4% increase (3,849 unique internal participants) from 2016 Q2

8,550 IDB Knowledge products were available in BRIK¹; yielding an average of **178** visits per publication; 2% increase from 8,402 products (105 visits in average) in 2016 Q2

28 blogs reported with an average of 46,858 views per online journal at the end of 2017 Q2; 7% decrease from 30 blogs (53,451 views in average) in 2016 Q2

¹ Bank Repository of Institutional Knowledge (<http://brik.iadb.org/>).

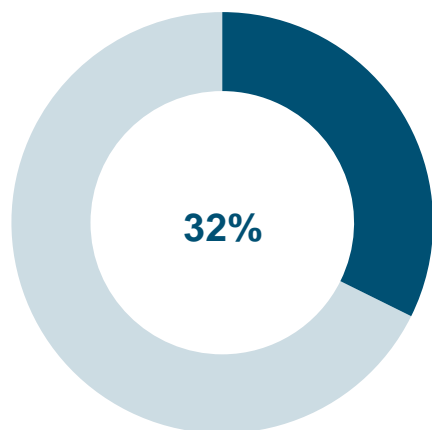
2017 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER I EXECUTION

SOVEREIGN-GUARANTEED LOAN DISBURSEMENTS

1.1 Total Cumulative Disbursements and Baseline Projections for 2017 SG Lending²

Progress towards 2017 target



Actual disbursements YTD

\$2,537

For the Quarter

\$1,416

63% of the projection for the quarter

Original projection 2017 - Q2 Cumulative

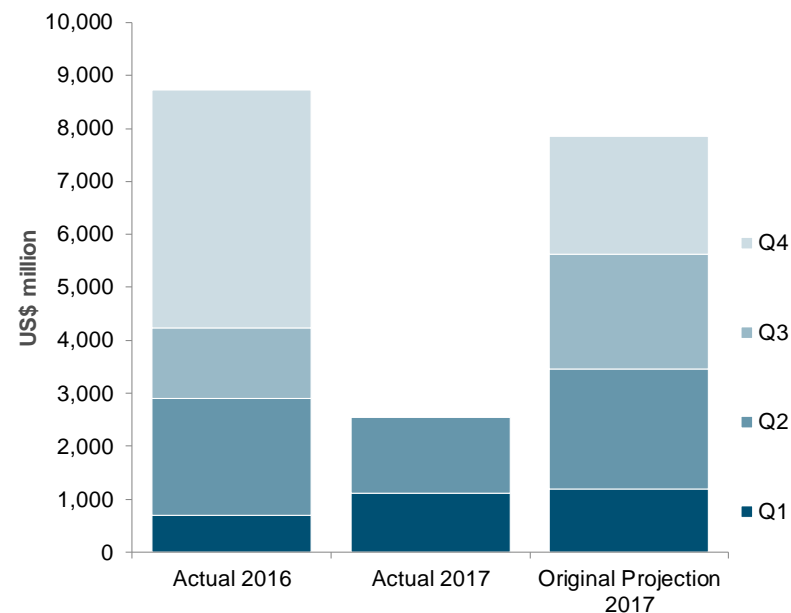
\$3,465

Actual disbursement 2016 Q2 Cumulative

\$2,911

Disbursement Projection for 2017

\$7,851



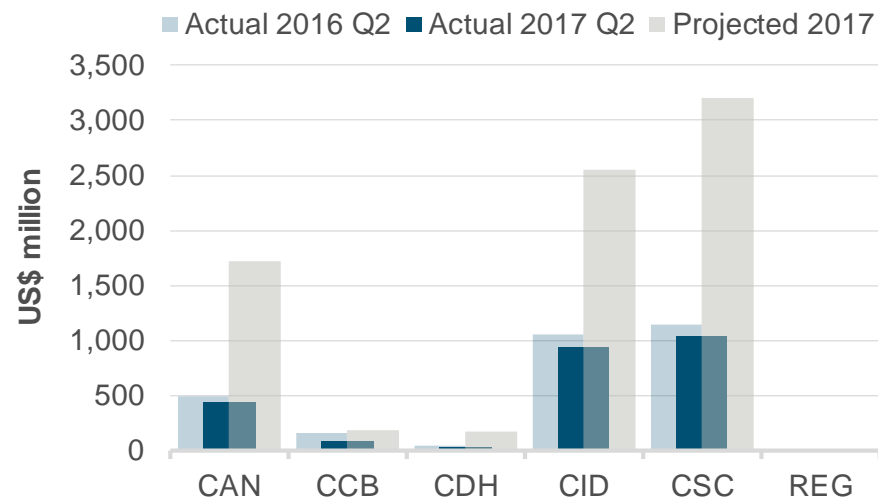
All in US\$ million

Country	Actual 2017 Q2	Projected for 2017	Actual / Projected	Country	Actual 2017 Q2	Projected for 2017	Actual / Projected	Country	Actual 2017 Q2	Projected for 2017	Actual / Projected
Argentina	296	1,028	29%	Dominican Republic	47	138	34%	Nicaragua	117	278	42%
Barbados	2	15	17%	Ecuador	55	383	14%	Peru	78	147	53%
Bahamas	15	13	114%	El Salvador	24	70	34%	Panama	6	286	2%
Belize	1	7	17%	Guatemala	8	199	4%	Paraguay	143	199	72%
Bolivia	202	473	43%	Guyana	8	22	36%	Regional	0	9	0%
Brazil	509	1,250	41%	Haiti	39	172	23%	Suriname	3	13	22%
Chile	7	291	2%	Honduras	56	107	52%	Trinidad and Tobago	34	82	41%
Colombia	96	662	15%	Jamaica	17	48	35%	Uruguay	85	436	20%
Costa Rica	56	136	41%	Mexico	625	1,330	47%	Venezuela	9	60	15%

² The Disbursement Baseline Projection of \$7,851 million corresponds to the Actual Disbursements for January plus the Disbursement Projections reported at 02/28/2017 for February through December. This figure is different from the amount reported in the Long-Term Financial Plan (LTFP), which is calculated with a different methodology.

BY REGION

1.2 SG Loan Disbursements by Region

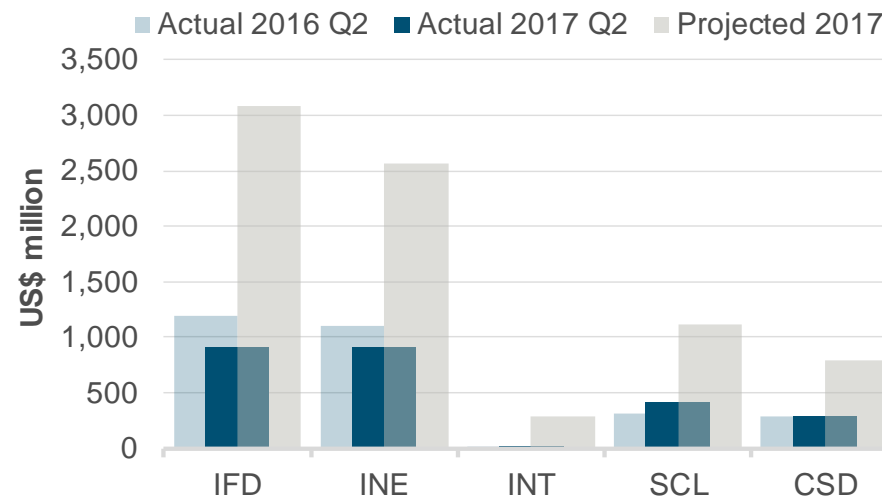


All in US\$ million

Region	Actual 2017 Q2	Projected 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2017/16
CAN	440.4	1,724.8	490.4	26%	-10%
CCB	78.3	192.2	163.6	41%	-52%
CDH	38.7	171.6	50.8	23%	-24%
CID	939.6	2,550.8	1,060.0	37%	-11%
CSC	1,040.2	3,202.8	1,146.6	32%	-9%
REG	0.0	8.5	0.0	0%	N/A

BY SECTOR

1.3 SG Loan Disbursements by Sector

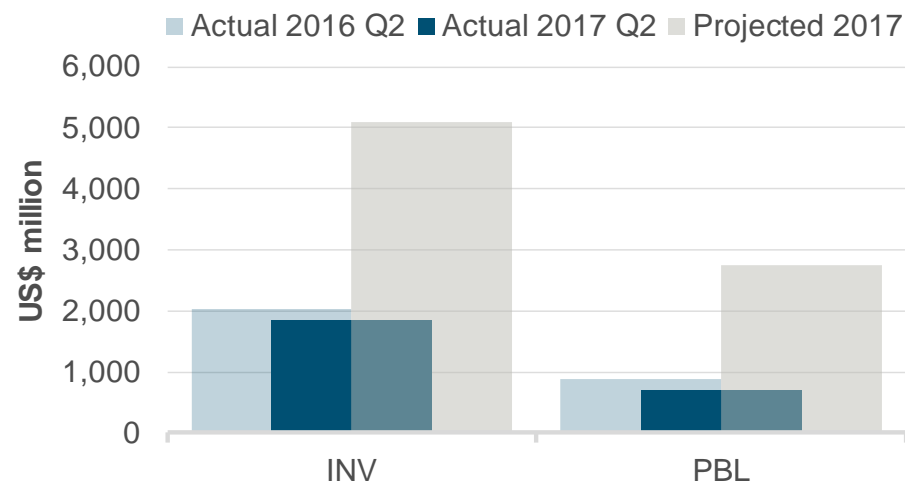


All in US\$ million

Sector	Actual 2017 Q2	Projected 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	904.2	3,076.2	1,191.4	29%	-24%
INE	910.7	2,570.4	1,105.5	35%	-18%
INT	10.5	290.4	7.9	4%	34%
SCL	422.1	1,120.3	313.2	38%	35%
CSD	289.7	793.5	293.5	37%	-1%

BY INSTRUMENT

1.4 SG Loan Disbursements by Instrument



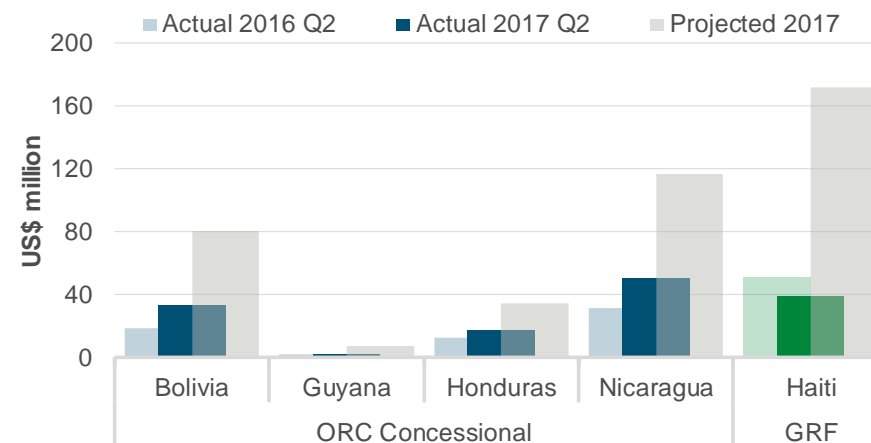
All in US\$ million

Instr.	Actual 2017 Q2	Projected 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2017/16
INV	1,832.3	5,105.7	2,021.4	36%	-9%
PBL	705.0	2,745.0	890.0	26%	-21%

Investment Loans still dominate the volume of disbursements, representing 72% for 2017 Q2. However, Investment Loan disbursements have decreased 9% relative to 2016 Q2.

BY FUND

1.5 ORC Concessional and GRF Disbursements



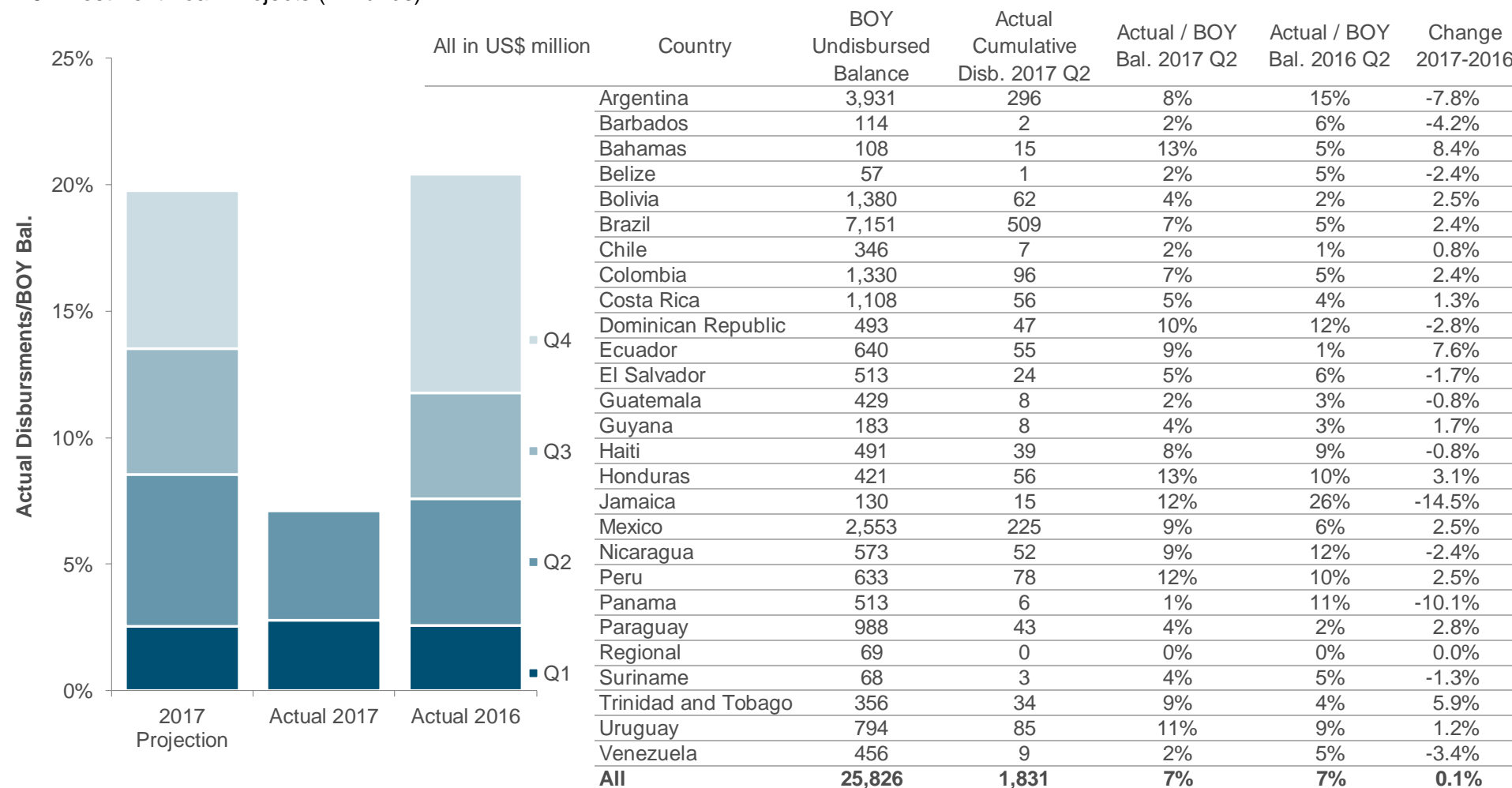
All in US\$ million

Fund	Country	Actual 2017 Q2	Projected 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2017/16
ORC-C	Bolivia	33.1	80.7	18.8	41%	76%
	Guyana	1.9	7.0	2.0	28%	-2%
	Honduras	16.9	34.6	12.2	49%	38%
	Nicaragua	50.0	117.0	31.2	43%	60%
GRF	Haiti	38.7	171.6	50.8	23%	-24%
Total ORC-C		101.9	239.3	64.2	43%	59%

GRF disbursements in Haiti reached \$38.7 million, 23% of the annual target for 2017; 24% decrease relative to 2016 Q2.

SG LOAN DISBURSEMENTS AS PERCENTAGE OF BEGINNING OF THE YEAR (BOY) UNDISBURSED BALANCE

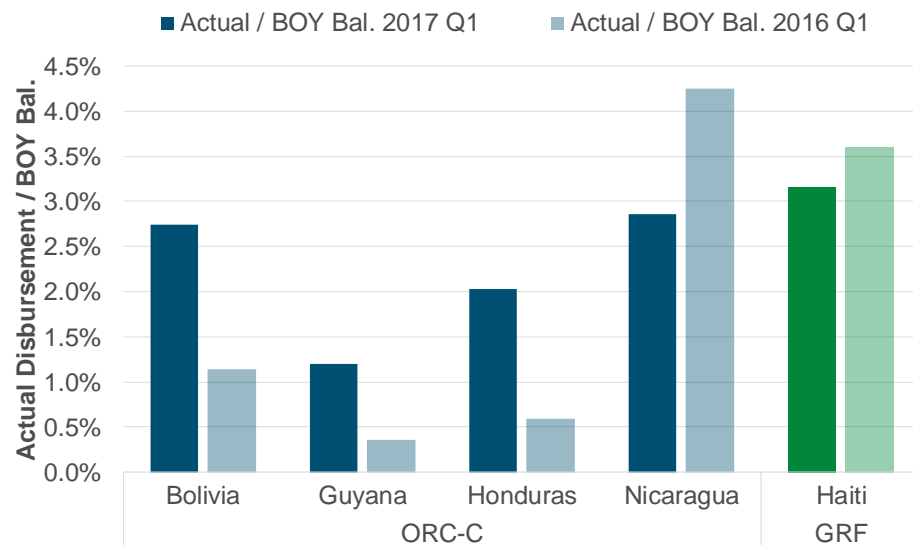
1.6 Investment Loan Projects (All funds)



Actual disbursement in 2017 Q2 as percentage of the undisbursed loan balances at the beginning of the year reach 7%; the same level as 2016 Q2. For this period, balance is similar at the country level between 2017 and 2016. The standard deviation by country is 3.9% in 2017 Q2, still better than the standard deviation of 2016 Q2 (5.4%).

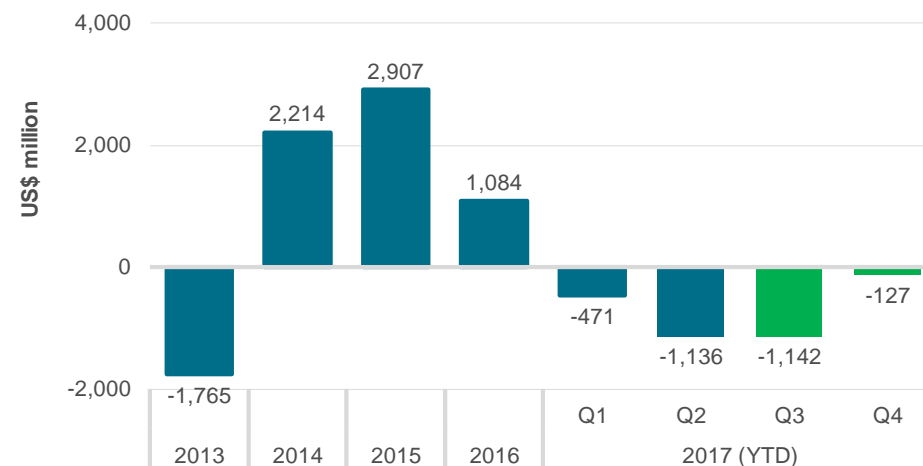
DISBURSEMENTS AS % OF BOY BALANCE

1.7 Disbursements for ORC Concessional and IDB Grant Facility



SG NET LOAN FLOWS³

1.8 Net Loan Flows of all currencies (YTD)⁴



All in US\$ million

All in US\$ million

Fund	Country	BOY Undisbursed Balance	Actual Disb. 2017 Q1	Actual / BOY Bal. 2017 Q1	Actual / BOY Bal. 2016 Q1	Change 2017-2016
ORC-C	Bolivia	247.2	6.8	3%	1%	1.6%
	Guyana	79.0	0.9	1%	0%	0.8%
	Honduras	149.6	3.0	2%	1%	1.4%
	Nicaragua	240.2	6.9	3%	4%	-1.4%
GRF	Haiti	490.9	15.5	3%	4%	-0.4%
Total ORC-C		715.9	17.6	2%	2%	0.3%

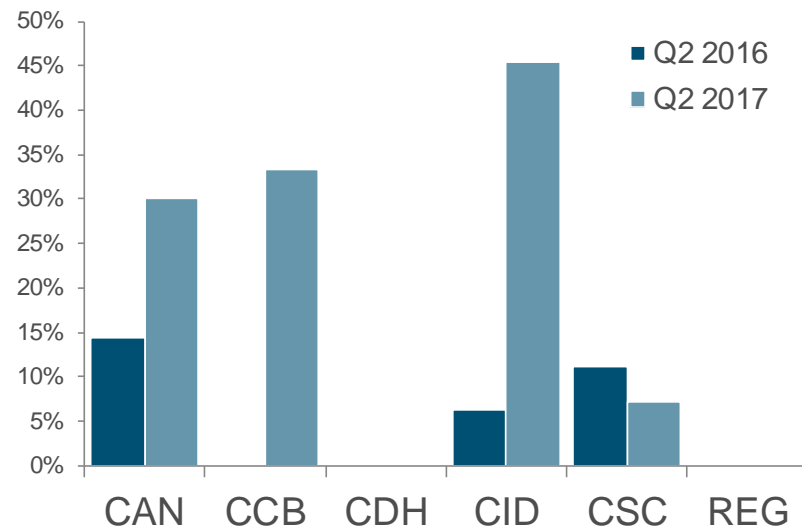
	Disbursement			Collections			Net Loan Flows		
	ORC	ORC-C	Total	ORC	ORC-C	Total	ORC	ORC-C	Total
2013	8,547.6	321.9	8,869.4	10,347	287	10,634.3	-1,799	34	-1,765
2014	8,173.1	301.5	8,474.6	6,011	249	6,260.4	2,162	52	2,214
2015	8,706.1	309.4	9,015.6	5,864	245	6,108.4	2,843	65	2,907
2016	8,341.4	189.9	8,531.3	7,203	244	7,447.5	1,138	-55	1,084
2017 (YTD)	Q1	1,103.0	17.9	1,120.9	1,529	63	1,592.2	-426	-45
	Q2	2,421.0	106.7	2,527.6	3,542	122	3,663.8	-1,121	-16
	Q3	4,058.6	181.0	4,239.6	5,192	189.5	5,381.2	-1,133	-8
	Q4	7,117.2	227.8	7,345.0	7,223	248.8	7,472.1	-106	-21

³ For any given quarter in the past, Net Loan Flows correspond to Actual Disbursements minus Actual Collections (repayments, interest payment and loan charges), while for the rest of the year, Net Loan Flows correspond to Projected Disbursements minus Debt Service Projections. All values are in US dollar equivalent amounts.

⁴ Net Loan Flows projections correspond only to SG operations.

SG INVESTMENT LOANS FULLY DISBURSED ON TIME

1.9 Investment Loans Fully Disbursed on Time by Region



Region	Q2 2017	Q2 2016
CAN	30%	14%
CCB	33%	0%
CDH	0%	0%
CID	45%	6%
CSC	7%	11%
REG	-	0%
TOTAL	24%	8%

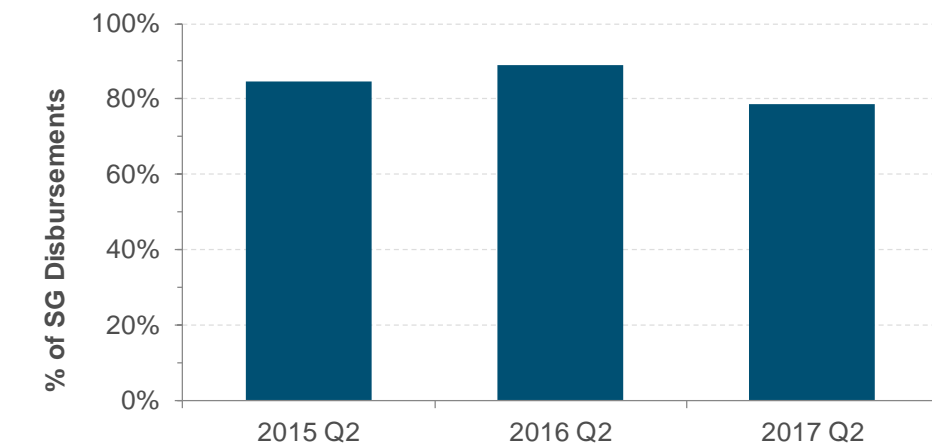
1.10 Investment Loans Fully Disbursed on Time by Department



Dept.	Q2 2017	Q2 2016
CSD	22%	0%
IFD	20%	14%
INE	0%	10%
INT	50%	0%
SCL	50%	0%
TOTAL	24%	8%

REVIEW OF SG LOAN DISBURSEMENTS

1.11 Disbursements Reviewed by type



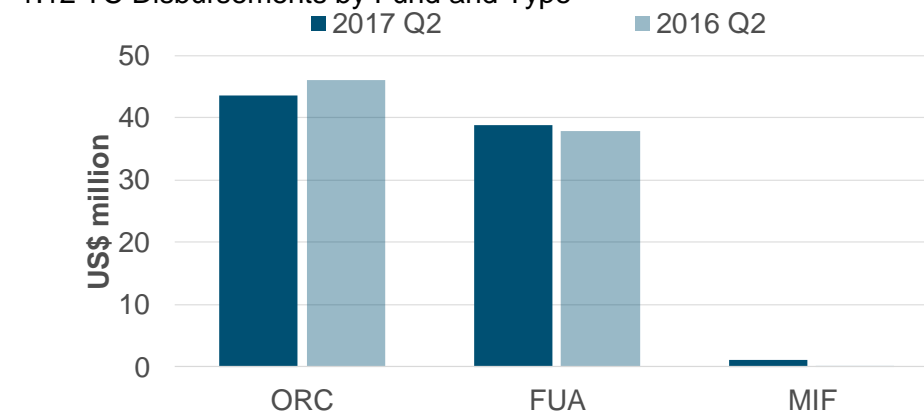
All in US\$ million and number of projects

	Type	Amount \$M	% of Total	Num. of projects	% of projects
2015 Q2	Ex-Post	1,138.9	85%	205	78%
	Not Ex-Post	206.7	15%	58	22%
	Total	1,345.6	100%	263	100%
2016 Q2	Ex-Post	1,980.1	89%	178	77%
	Not Ex-Post	242.5	11%	53	23%
	Total	2,222.7	100%	231	100%
2017 Q2	Ex-Post	1,115.0	79%	178	77%
	Not Ex-Post	301.9	21%	53	23%
	Total	1,416.9	100%	231	100%

Disbursements reviewed ex post decreased 10 percentage points relative to 2016 Q2.

TECHNICAL COOPERATION DISBURSEMENTS

1.12 TC Disbursements by Fund and Type

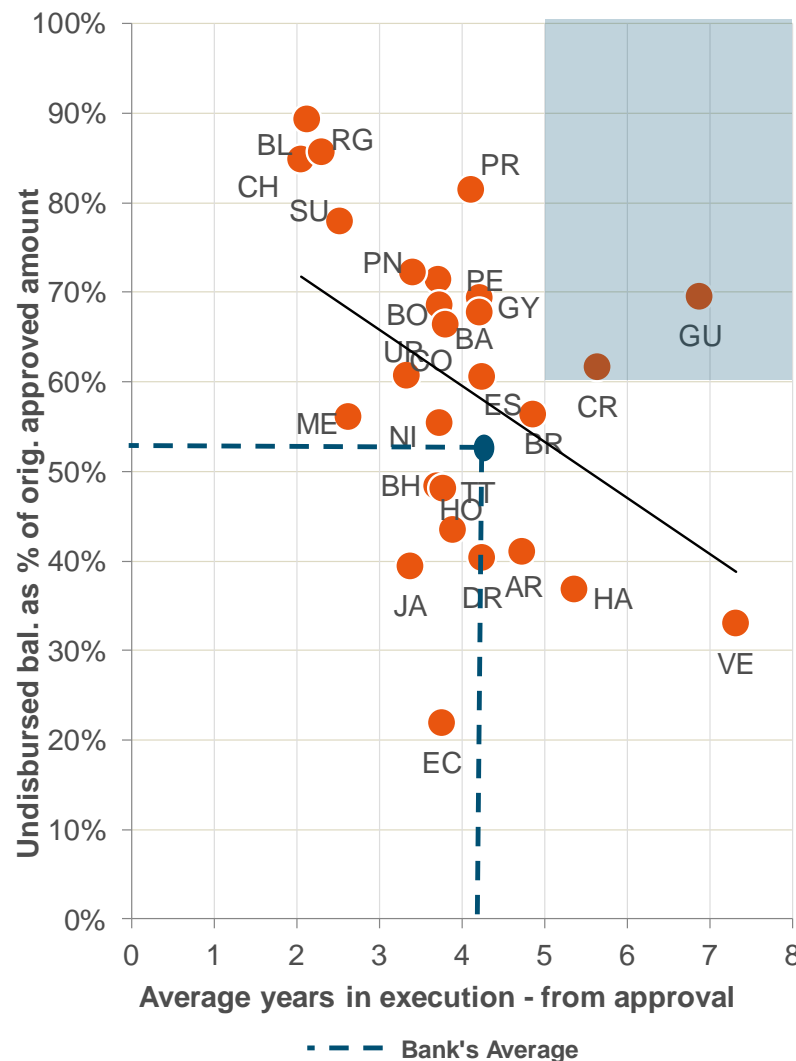


All in US\$ million

Fund	Taxonomy	2017 Q2	2016 Q2	% Change 2016/2015
Funds of the Bank	Ordinary Capital Total	43.6	46.0	-5%
	Client Support	29.1	28.7	1%
	Operational Support	5.9	7.2	-19%
	Research & Dissemination	8.6	10.1	-15%
Funds Under Administration and Other Funds	Total	38.7	37.8	2%
	Client Support	17.8	19.9	-11%
	Operational Support	10.4	7.7	35%
	Research & Dissemination	10.6	10.3	3%
Multilateral Investment Fund	Total	1.12	0.14	682%
	Client Support	1.12	0.14	682%
	Operational Support			0%
	Research & Dissemination			0%
Total		83.4	84.0	-1%

SG LOAN PROJECT PORTFOLIO BY COUNTRY

1.13 SG loan Projects in Execution as of June 30, 2017

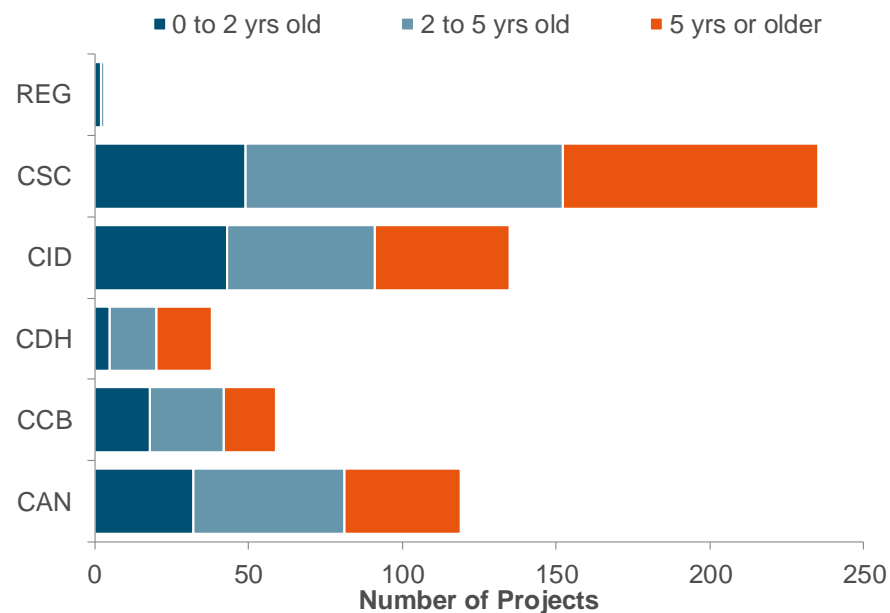


Country	Number of projects	Orig. Appr. Amnt. \$M	Undisbursed Balance \$M	Average Years in Execution	Und. Bal. / Orig. Appr.
Argentina	57	9,140	3,754	4.7	41%
Barbados	8	181	129	3.7	71%
Bahamas	10	333	161	3.7	48%
Belize	4	62	55	2.1	89%
Bolivia	32	1,915	1,313	3.7	69%
Brazil	99	11,700	6,610	4.9	56%
Chile	12	823	699	2.1	85%
Colombia	28	2,569	1,707	3.8	66%
Costa Rica	11	1,786	1,102	5.6	62%
Dominican Republic	17	1,229	496	4.2	40%
Ecuador	32	2,808	618	3.8	22%
El Salvador	14	805	488	4.3	61%
Guatemala	15	964	671	6.9	70%
Guyana	13	251	174	4.2	70%
Haiti	38	1,225	452	5.4	37%
Honduras	21	952	415	3.9	44%
Jamaica	10	383	151	3.4	39%
Mexico	20	4,672	2,625	2.6	56%
Nicaragua	21	1,028	571	3.7	55%
Peru	23	1,336	906	4.2	68%
Panama	12	776	561	3.4	72%
Paraguay	29	1,217	992	4.1	81%
Regional	3	80	69	2.3	86%
Suriname	9	183	142	2.5	78%
Trinidad and Tobago	9	670	322	3.8	48%
Uruguay	38	2,537	1,543	3.3	61%
Venezuela	4	1,350	447	7.3	33%
All	589	50,976	27,176	4.2	53%

Similar to last quarter, Costa Rica and Guatemala have portfolio average ages older than 5 years with 60+ percent undisbursed loan balances (Dark Square).

SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR

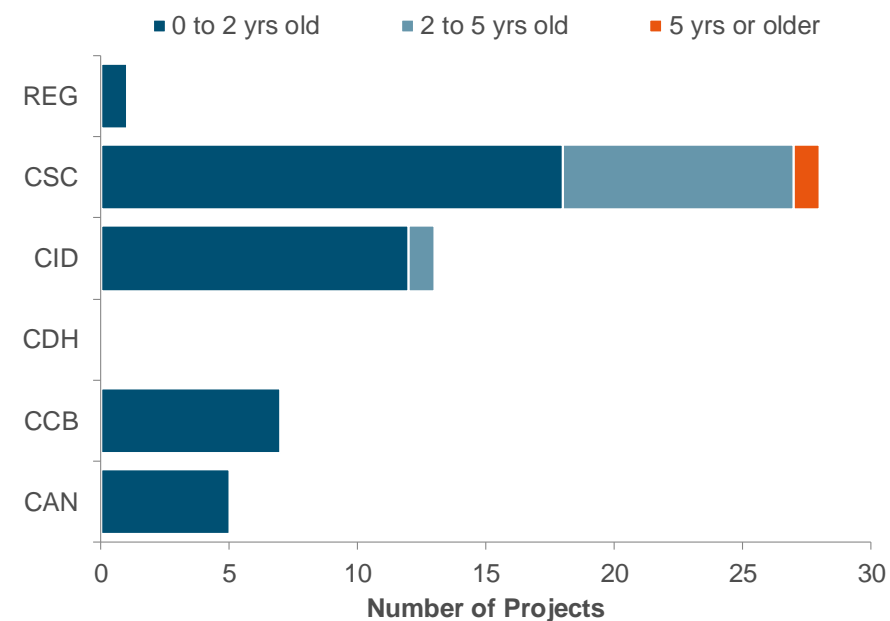
1.14 Total Projects



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	2,969	32	27%	3,327	49	41%	2,721	38	32%
CCB	397	18	31%	871	24	41%	543	17	29%
CDH	183	5	13%	512	15	39%	421	18	47%
CID	5,143	43	32%	4,532	48	36%	2,188	44	33%
CSC	4,376	49	21%	10,569	103	44%	9,860	83	35%
REG	60	2	67%	20	1	33%	0	0	0%
Total	13,127	149	25%	19,831	240	41%	15,733	200	34%

There are 200 SG Loan Projects in the Portfolio that have been in execution for 5 or more years. They represent 34% of the SG Portfolio. This percentage is 2 points above 2016 Q2 (198 SG projects).

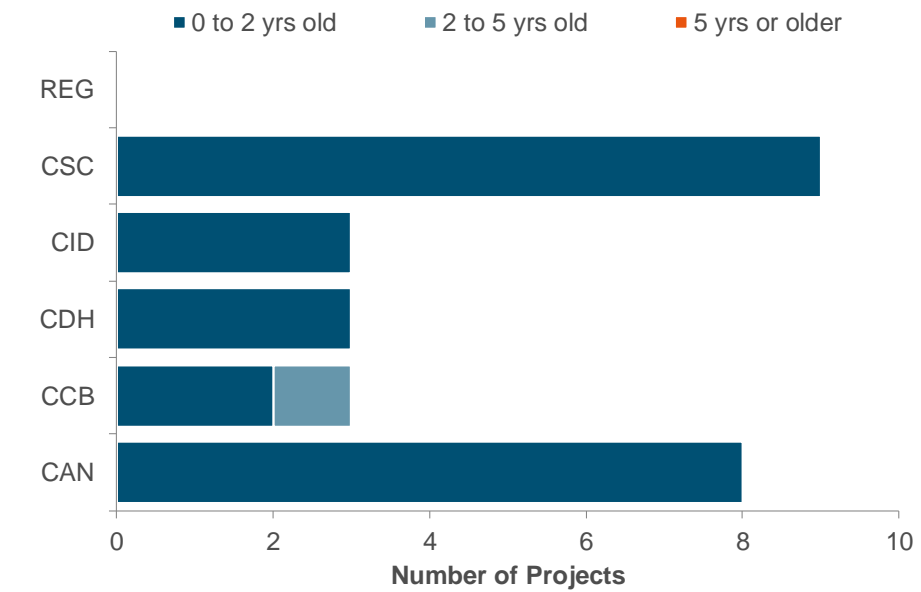
1.15 Projects Pending Signature



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	790	5	100%	0	0	0%	0	0	0%
CCB	187	7	100%	0	0	0%	0	0	0%
CDH	0	0	0%	0	0	0%	0	0	0%
CID	1,975	12	92%	55	1	8%	0	0	0%
CSC	2,076	18	64%	772	9	32%	50	1	4%
REG	40	1	100%	0	0	0%	0	0	0%
Total	5,067	43	80%	827	10	19%	50	1	2%

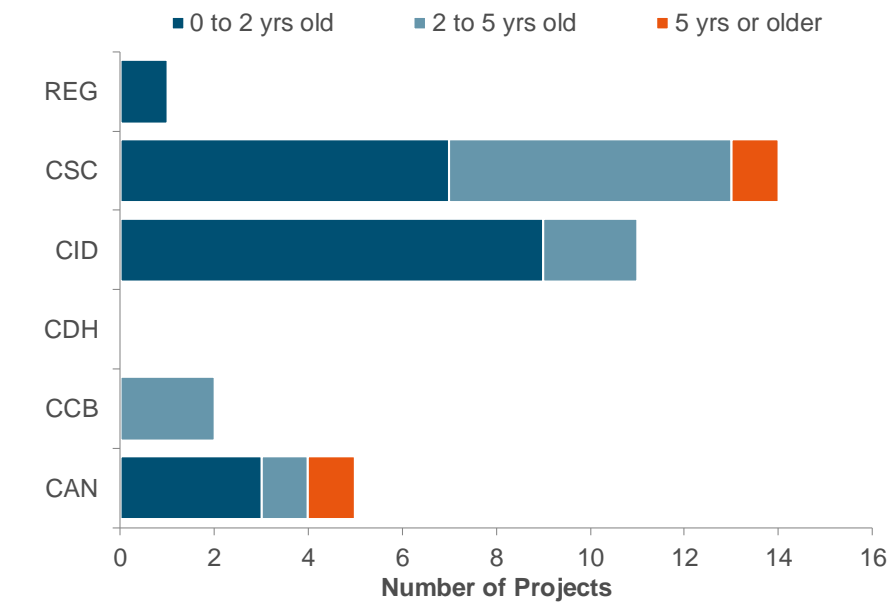
SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR

1.16 Effective Projects, Pending Eligibility



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	517	8	100%	0	0	0%	0	0	0%
CCB	29	2	67%	15	1	33%	0	0	0%
CDH	126	3	100%	0	0	0%	0	0	0%
CID	376	3	100%	0	0	0%	0	0	0%
CSC	654	9	100%	0	0	0%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	1,702	25	96%	15	1	4%	0	0	0%

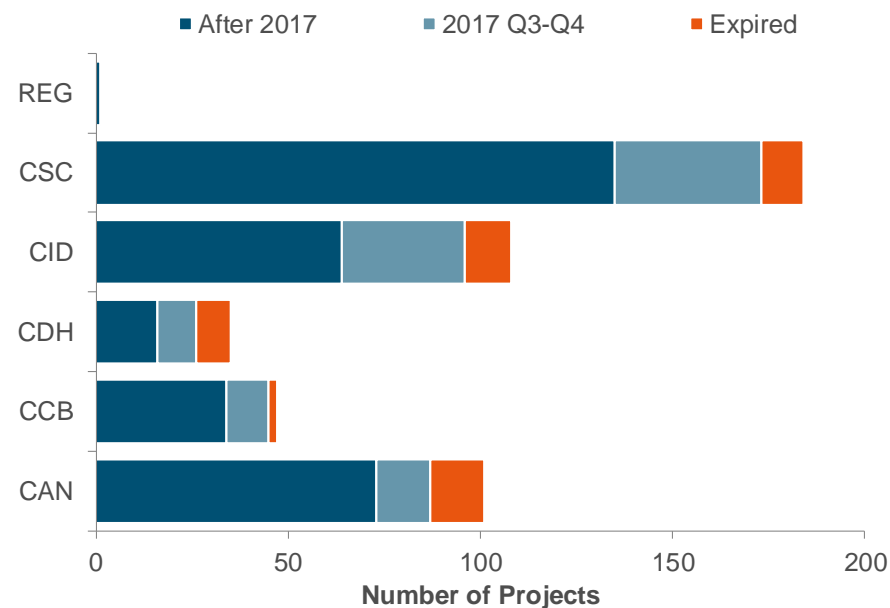
1.17 Eligible Projects, Pending First Disbursement



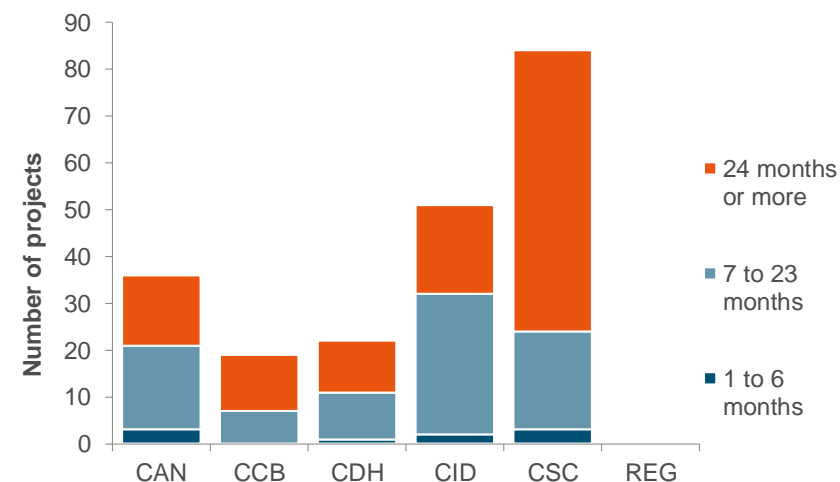
	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	127.3	3	60%	47.0	1	20%	60.0	1	20%
CCB	0.0	0	0%	81.4	2	100%	0.0	0	0%
CDH	0.0	0	0%	0.0	0	0%	0.0	0	0%
CID	770.0	9	82%	200.8	2	18%	0.0	0	0%
CSC	512.0	7	50%	838.0	6	43%	13.6	1	7%
REG	20.0	1	100%	0.0	0	0%	0.0	0	0%
Total	1,429	20	61%	1,167	11	33%	73.6	2	6%

EXPIRATION AND EXTENSIONS FOR LAST DISBURSEMENT OF SG LOAN PORTFOLIO

1.18 Projects by Expiration Date for Last Disbursement



1.19 Projects with Extensions of Last Disbursement Expiration Date



	Expired			2017 Q3-Q4			After 2017		
	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%
CAN	0.2	14	14%	504	14	14%	2,946	73	72%
CCB	0.6	2	4%	60	11	23%	708	34	72%
CDH	7.1	9	26%	50	10	29%	269	16	46%
CID	0.0	12	11%	503	32	30%	3,106	64	59%
CSC	61.3	11	6%	869	38	21%	7,753	135	73%
REG	0.0	0	0%	0	0	0%	9	1	100%
Total	69.2	48	10%	1,985	105	22%	14,790	323	68%

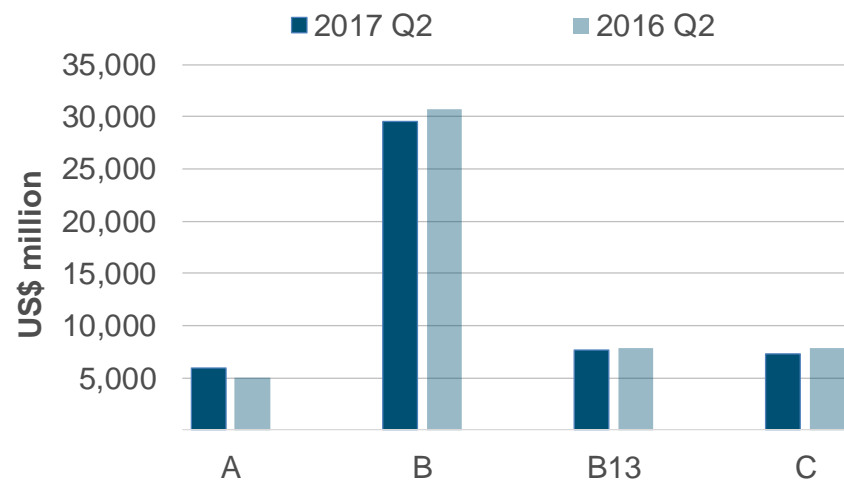
	1 to 6 months				7 to 23 months				24 months or more			
	2017 Q2	%	2016 Q2	%	2017 Q2	%	2016 Q2	%	2017 Q2	%	2016 Q2	%
CAN	3	3%	1	1%	18	15%	14	12%	15	13%	11	9%
CCB	0	0%	0	0%	7	12%	10	17%	12	20%	12	20%
CDH	1	3%	1	2%	10	26%	10	23%	11	29%	14	33%
CID	2	1%	3	2%	30	22%	31	22%	19	14%	14	10%
CSC	3	1%	1	0%	21	9%	18	7%	60	26%	67	27%
REG	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total	9	2%	6	1%	86	15%	83	13%	117	20%	118	19%

	2017 Q2		2016 Q2		% Change 2017/2016	Change 2017/2016
	Num.	%	Num.	%		
On schedule	377	64%	411	67%	-8%	-34
1 to 6 months	9	2%	6	1%	50%	3
7 to 23 months	86	15%	83	13%	4%	3
24 months or more	117	20%	118	19%	-1%	-1
Total	589	100%	618	100%	-5%	-29

There are 48 expired SG loan projects in execution in the portfolio. They represent 10% of the SG portfolio Pending First Disbursement.

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

1.20 Volume of SG portfolio in execution by Environmental & Social Impact Classification⁵



US\$ million and number

	A		B		B13		C	
	\$M	Num.	\$M	Num.	\$M	Num.	\$M	Num.
2016 Q2	4,980.8	28	30,654.7	333	7,819.2	73	7,858.7	180
2017 Q2	5,980.3	35	29,491.5	326	7,667.0	58	7,309.8	158
% Change	20%	25%	-4%	-2%	-2%	-21%	-7%	-12%

⁵ See the IDB's [Environment and Safeguards Compliance Policy \(2006\)](#). Environmental and Social Safeguard (ESG) classifications are as follows:

A: Operations likely to cause significant negative impacts, or have profound implications.

B: Operations Likely to cause mostly local and short-term negative impacts.

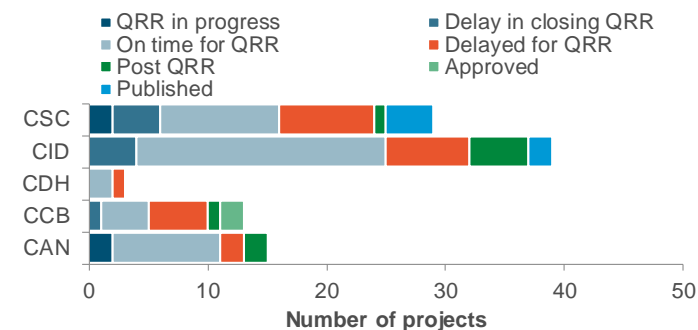
B13: Uncategorized Directive.

C: Operations likely to cause minimal or no negative impacts.

⁶ Sources: SPD/SDV PCR Pipeline for new methodology and Operations Portal PCR Monitoring Report for old methodology.

PROJECT COMPLETION REPORTS

1.21 PCR Status for Projects Fully Disbursed in 2016 under new Guidelines⁶



Number of projects without approved PCR as of June 30, 2017

	CAN	CCB	CDH	CID	CSC	Total	%
Delayed for QRR	2	5	1	7	8	23	25%
On time for QRR	9	4	2	21	10	46	51%
QRR in progress	2	0	0	0	2	4	4%
Delay in closing QRR	0	1	0	4	4	9	10%
Post QRR	2	1	0	5	1	9	10%
Total	15	11	3	37	25	91	100%

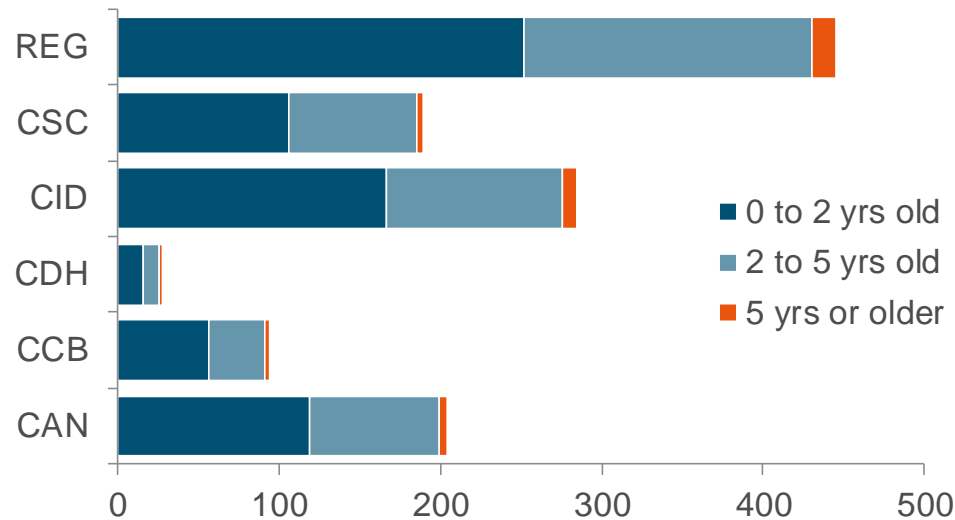
Number of projects with approved PCR for 2017 Q2 YTD

	CAN	CCB	CDH	CID	CSC	Total	%
Approved	0	2	0	0	0	2	25%
Published	0	0	0	2	4	6	75%
Total	0	2	0	2	4	8	100%

- 47 projects had an extension. Of those, 9 are delayed for QRR.
- There were 10 projects with PCR due date for this quarter. Of those, none were approved on time.
- 100% of operations at PCR completion got satisfactory or partially satisfactory development results.

TECHNICAL COOPERATION (TC) PORTFOLIO

1.22 Number of TC Operations by Region and Approval Year

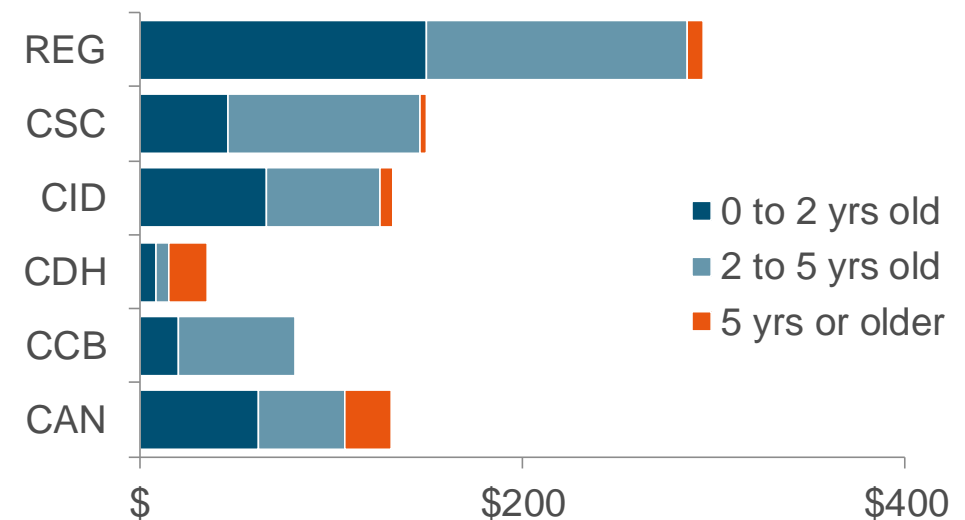


Number of TCs

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	119	80	5	204
CCB	56	35	3	94
CDH	16	9	2	27
CID	166	110	8	284
CSC	106	79	4	189
REG	252	178	15	445
Total	715	491	37	1,243
	58%	40%	3%	100%

3% of the TCs in the portfolio are 5 years or older.

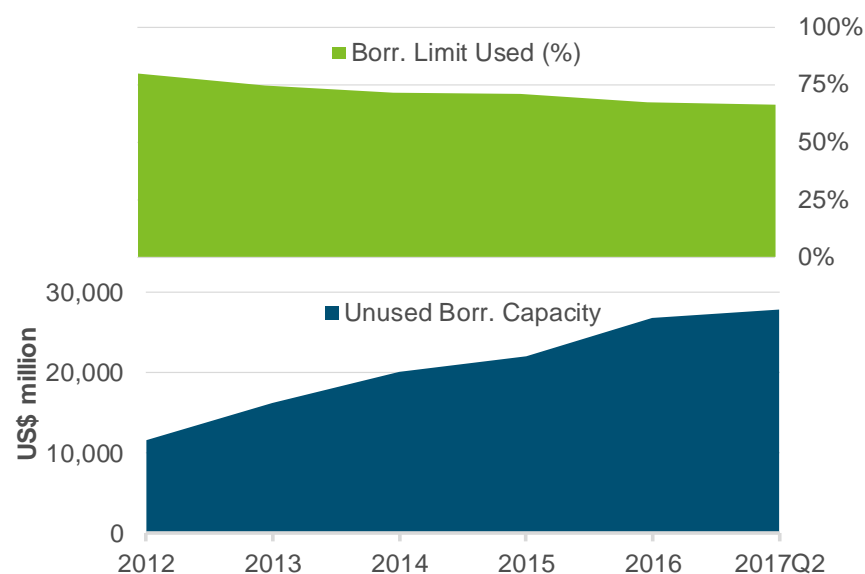
1.23 TC Approved Amount by Region and Approval Year



All in US\$ million

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	61.6	45.1	24.5	131.2
CCB	19.9	61.2	0.9	82.0
CDH	8.8	6.2	20.2	35.1
CID	66.1	59.3	7.1	132.5
CSC	45.6	100.7	3.0	149.3
REG	149.3	136.6	8.3	294.2
Total	351.4	409.1	63.8	824.3
	43%	50%	8%	100%

UNUSED BORROWING CAPACITY AND CONCENTRATION RISK

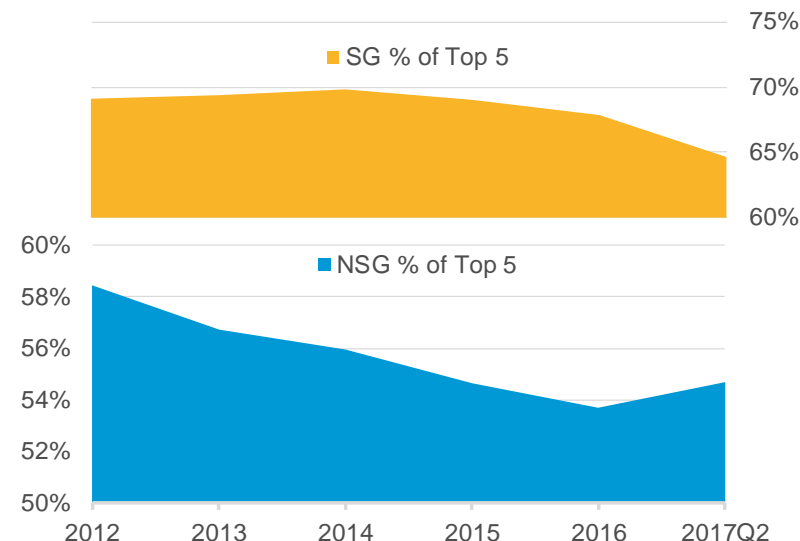
1.24 Unused Borrowing Capacity⁷


All in US\$ million

Year	Net Borrowings*	Callable Capital **	Borr. Limit Used (%)	Unused Borr. Capacity	Change
2012	46,302	57,884	80%	11,582	4,406
2013	47,203	63,439	74%	16,236	4,654
2014	49,882	70,095	71%	20,213	3,977
2015	53,499	75,601	71%	22,102	1,888
2016	55,548	82,429	67%	26,881	4,779
2017Q2	54,518	82,429	66%	27,911	1,030
Change %	-1.9%	0.0%	-1.2%	3.8%	

1.25 Gross Concentration by Borrowing Country (SG and NSG)⁸

GROSS LENDING CONCENTRATION



All in US\$ million

Year	All SG Outstanding	SG % of Top 5	All NSG Outstanding	NSG % of Top 5
2012	64,817	69%	4,365	58%
2013	65,369	69%	6,037	57%
2014	68,674	70%	6,028	56%
2015	72,765	69%	5,999	55%
2016	76,081	68%	5,979	54%
2017Q2	80,822	65%	6,032	55%
Change %	4.6%	-1.7%	-0.3%	-1.8%

In 2017 Q2, the top 5 SG borrowing countries were Brazil, Mexico, Argentina, Colombia and Ecuador. The top 5 NSG borrowing countries were Brazil, Peru Mexico, Chile and Costa Rica.

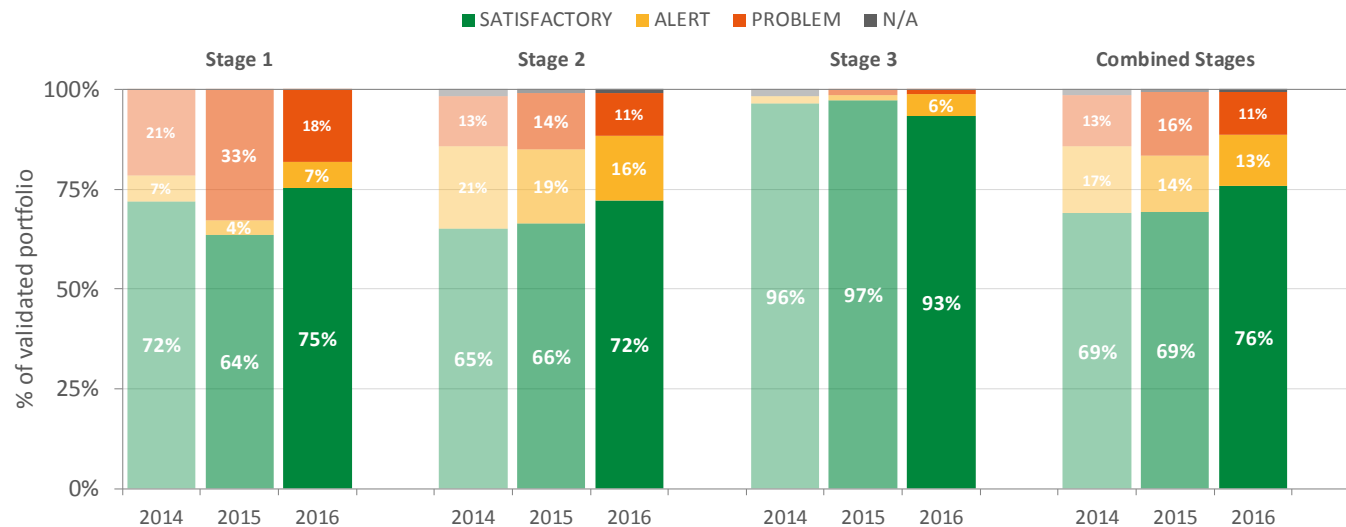
⁷ * Net Borrowings is the amount of borrowings (after swaps), plus gross guarantee exposure, less qualified liquid assets including special reserve assets.

** Non-borrowing countries: Borrowing Policy Limit is callable capital of non-borrowing countries (includes temporary callable capital of Canada).

⁸ High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS⁹

1.26 Validated Classification of active portfolio¹⁰



Count of validated projects by Stage

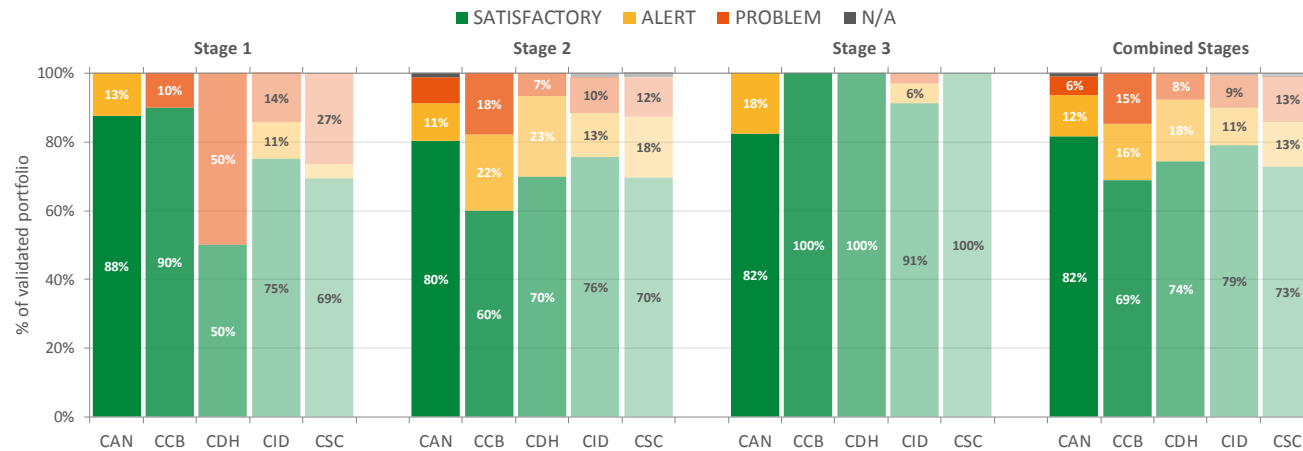
		Stage 1	Stage 2	Stage 3	Combined Stages	% annual change of combined stages
2016	Satisfactory	79	302	82	463	2%
	Alert	7	67	5	79	-15%
	Problem	19	45	1	65	-37%
	N/A	0	4	0	4	-20%
2015	Satisfactory	70	314	69	453	1%
	Alert	4	88	1	93	-15%
	Problem	36	66	1	103	23%
	N/A	0	5	0	5	-44%
2014	Satisfactory	77	317	53	447	n/a
	Alert	7	101	1	109	n/a
	Problem	23	61	0	84	n/a
	N/A	0	8	1	9	n/a

⁹ Current PMR Cycle (March 2017) was executed as of December 2016. Information in these PMR graphs show execution years for the last three cycles

¹⁰ Projects classified as "N/A" are operations that have not yet received a classification because their results matrix does not cover the year that is being evaluated, nor previous years.

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS

1.27 Validated classification of active portfolio by Region in 2016



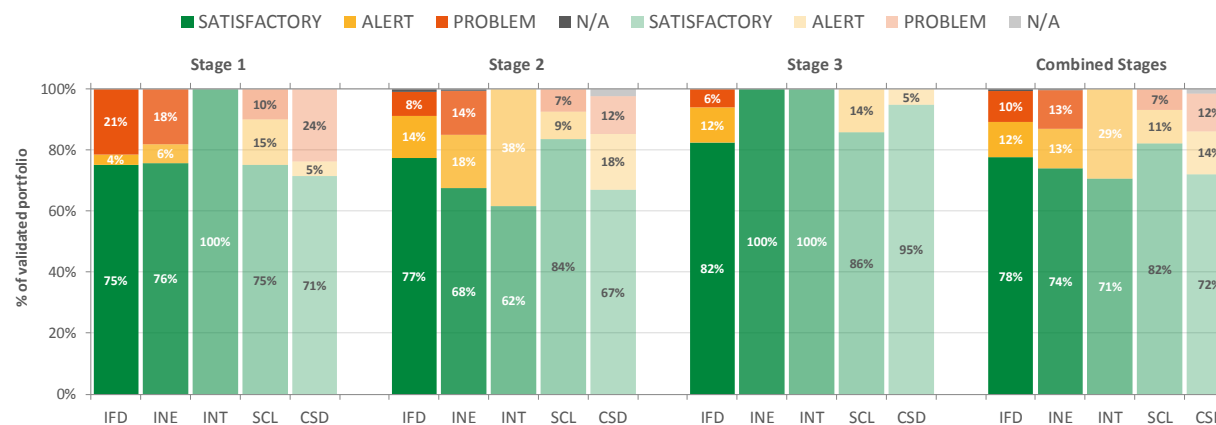
Count of validated projects by Stage

		2016				2015	
		Stage 1	Stage 2	Stage 3	Combined Stages	Combined Stages	% Change 2015-16
CAN	Satisfactory	14	74	14	102	87	17%
	Alert	2	10	3	15	21	-29%
	Problem	0	7	0	7	18	-61%
	N/A	0	1	0	1	0	n/a
CCB	Satisfactory	9	27	6	42	43	-2%
	Alert	0	10	0	10	10	0%
	Problem	1	8	0	9	11	-18%
	N/A	0	0	0	0	1	-100%
CDH	Satisfactory	1	21	7	29	35	-17%
	Alert	0	7	0	7	10	-30%
	Problem	1	2	0	3	6	-50%
	N/A	0	0	0	0	1	-100%
CID	Satisfactory	21	65	31	117	129	-9%
	Alert	3	11	2	16	10	60%
	Problem	4	9	1	14	16	-13%
	N/A	0	1	0	1	2	-50%
CSC	Satisfactory	34	115	24	173	154	12%
	Alert	2	29	0	31	42	-26%
	Problem	13	19	0	32	52	-38%
	N/A	0	2	0	2	1	100%
TOTAL*		105	418	88	611	649	-6%

*Excludes "REG" category, which had only 5 validated projects in 2015, which were all classified as "Satisfactory."

PROGRESS MONITORING REPORT FOR SG LOAN OPERATIONS

1.28 Validated classification of active portfolio by Department in 2016



Count of validated projects by Stage

		2016				2015	
		Stage 1	Stage 2	Stage 3	Combined Stages	Combined Stages	% Change 2015-16
IFD	Satisfactory	21	79	14	114	138	-17%
	Alert	1	14	2	17	31	-45%
	Problem	6	8	1	15	36	-58%
	N/A	0	1	0	1	2	-50%
INE	Satisfactory	25	104	37	166	223	-26%
	Alert	2	27	0	29	48	-40%
	Problem	6	22	0	28	52	-46%
	N/A	0	1	0	1	3	-67%
INT	Satisfactory	3	8	1	12	12	0%
	Alert	0	5	0	5	2	150%
	Problem	0	0	0	0	4	-100%
	N/A	0	0	0	0	0	n/a
SCL	Satisfactory	15	56	12	83	80	4%
	Alert	3	6	2	11	12	-8%
	Problem	2	5	0	7	11	-36%
	N/A	0	0	0	0	0	n/a
CSD	Satisfactory	15	55	18	88	0	n/a
	Alert	1	15	1	17	0	n/a
	Problem	5	10	0	15	0	n/a
	N/A	0	2	0	2	0	n/a
TOTAL		105	418	88	611	654	-7%

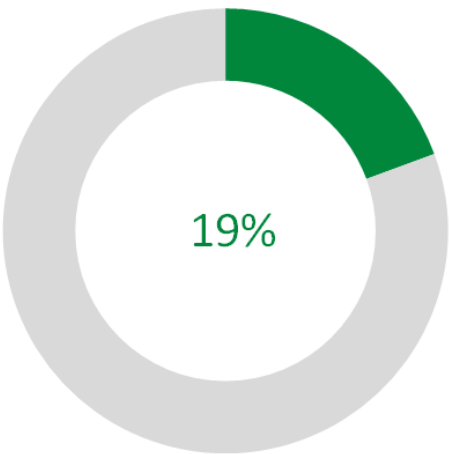
2017 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER II STRATEGIC ALIGNMENT

SOVEREIGN-GUARANTEED LOAN APPROVALS

2.1 Total Cumulative SG Loan Approvals (Actual and Planned)

Progress towards 2017 planned
in Pipeline A



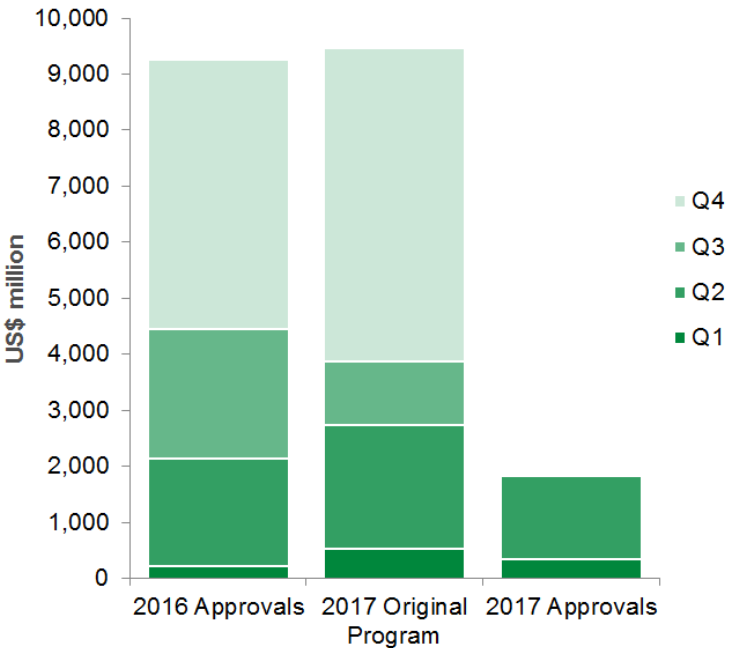
Actual approvals YTD
\$1,835 in 16 loan projects

For the Quarter
\$1,503 in 10 loan projects
(68% of \$2,214 projected)

Original planned 2017 Q2 - Cumulative
\$2,736 in 32 loan projects

Actual approvals 2016 Q2 - Cumuative
\$2,143 in 20 loan projects

Approvals originally planned for 2017
\$9,469 in 109 loan projects



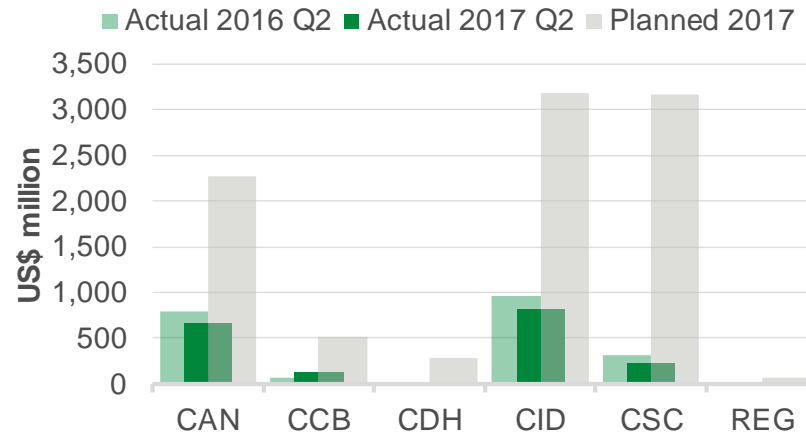
All in US\$ million

Country	Actual 2017 Q2	Planned for 2017	Actual / Planned	Country	Actual 2017 Q2	Planned for 2017	Actual / Planned	Country	Actual 2017 Q2	Planned for 2017	Actual / Planned
Argentina	125	1,450	9%	Dominican Republic	50	268	19%	Nicaragua	65	330	20%
Barbados	0	60	0%	Ecuador	72	287	25%	Peru	0	720	0%
Bahamas	35	35	100%	El Salvador	0	150	0%	Panama	0	347	0%
Belize	0	10	0%	Guatemala	0	60	0%	Paraguay	0	200	0%
Bolivia	140	479	29%	Guyana	0	0	0%	Regional	0	60	0%
Brazil	0	1,084	0%	Haiti	0	278	0%	Suriname	78	55	141%
Chile	100	170	59%	Honduras	50	300	17%	Trinidad and Tobago	0	35	0%
Colombia	450	712	63%	Jamaica	20	268	7%	Uruguay	0	266	0%
Costa Rica	0	300	0%	Mexico	650	1,417	46%	Venezuela	0	0	0%

16 approvals for \$1,835 million YTD, 4 less approvals than 2016 for the same period, representing 15% of the number of SG approvals in the initial Pipeline A for 2017 (105 projects in preparation). Approvals originally planned for 2017 represent loan projects in the initial Pipeline A (produced in February, 2017).

BY REGION

2.2 SG Loan Approvals by Region

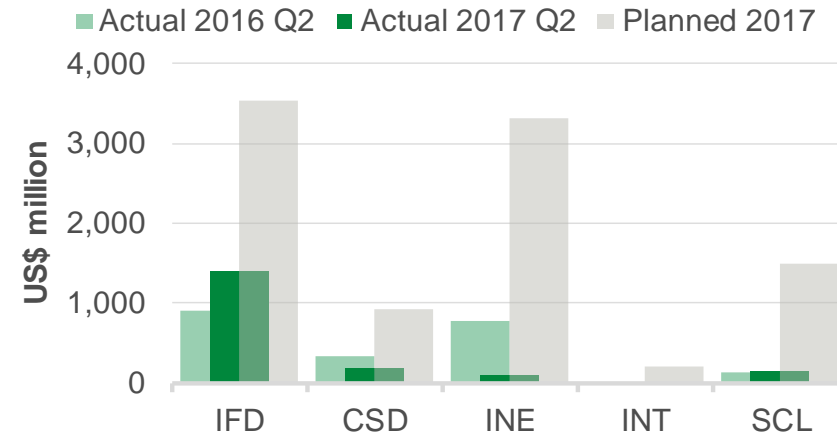


All in Cumulative US\$ million

Region	Actual 2017 Q2	Planned 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2016/15
CAN	662.4	2,270.9	797.7	29%	-17%
CCB	132.5	508.0	70.0	26%	89%
CDH	0.0	278.0	0.0	0%	N/A
CID	815.0	3,182.0	957.0	26%	-15%
CSC	225.0	3,170.3	318.0	7%	-29%
REG	0.0	60.0	0.0	0%	N/A

BY SECTOR

2.3 SG Loan Approvals by Sector

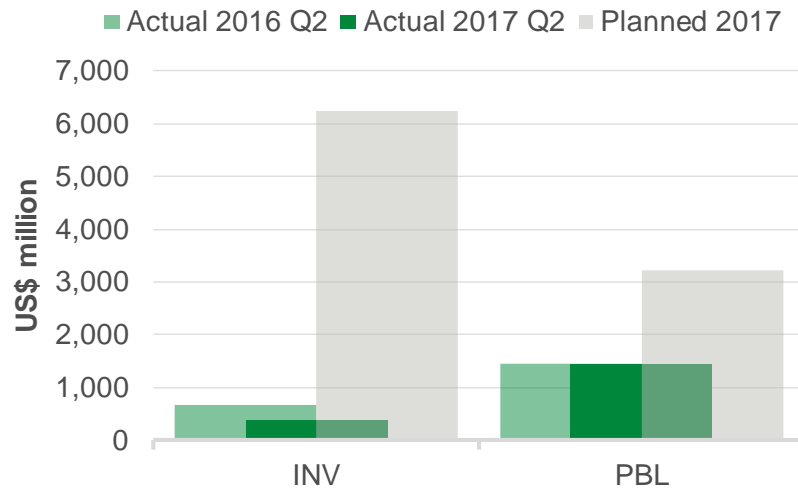


All in Cumulative US\$ million

Sect.	Actual 2017 Q2	Planned 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	1,400.0	3,545.0	911.3	39%	54%
CSD	189.9	917.9	330.9	21%	-43%
INE	95.0	3,313.1	770.0	3%	-88%
INT	0.0	201.0	0.0	0%	N/A
SCL	150.0	1,492.2	130.5	10%	15%

BY INSTRUMENT

2.4 SG Loan Approvals by Instrument

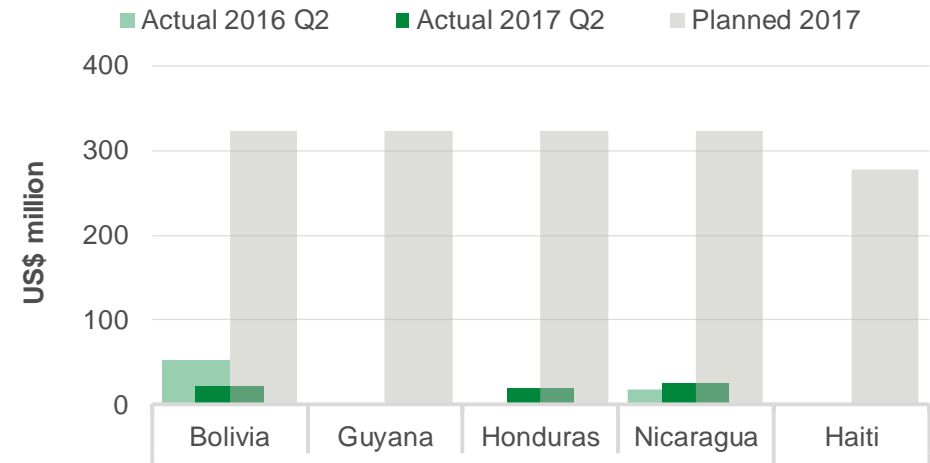


All in Cumulative US\$ million

Instrument	Actual 2017 Q2	Planned 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2016/15
INV	379.9	6,248.2	682.7	6%	-44%
PBL	1,455.0	3,221.0	1,460.0	45%	0%

BY FUND

2.5 Approvals from FSO and GRF

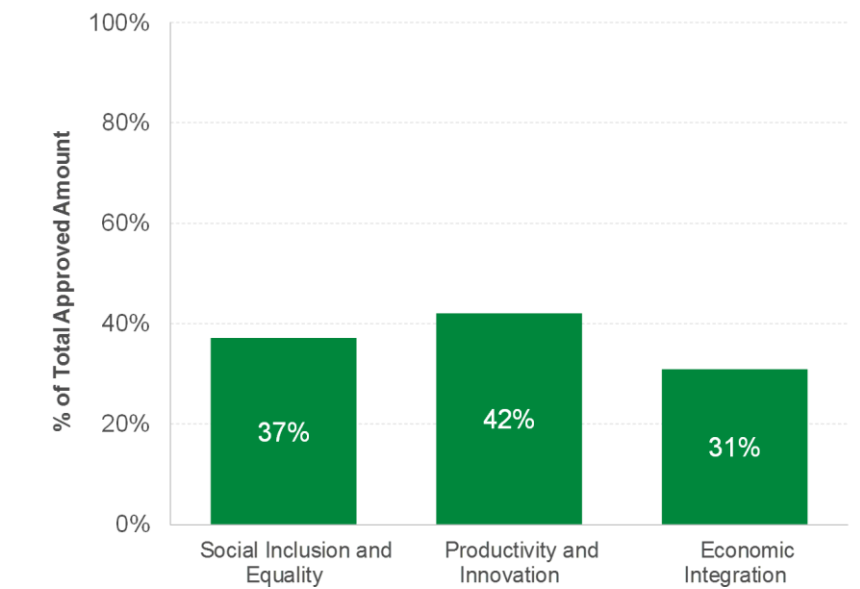


All in Cumulative US\$ million

Fund	Country	Actual 2017 Q2	Planned 2017	Actual 2016 Q2	YTD/Proj. 2017	% Change (actual) 2017/16
ORC Conces.	Bolivia	21.0	322.4	52.3	7%	-60%
	Guyana	0.0	322.4	0.0	0%	N/A
	Honduras	20.0	322.4	0.0	6%	N/A
	Nicaragua	26.0	322.4	18.0	8%	44%
GRF	Haiti	0.0	278.0	0.0	0%	N/A
Total ORC-C		67.0	1,289.6	70.3	5%	-5%

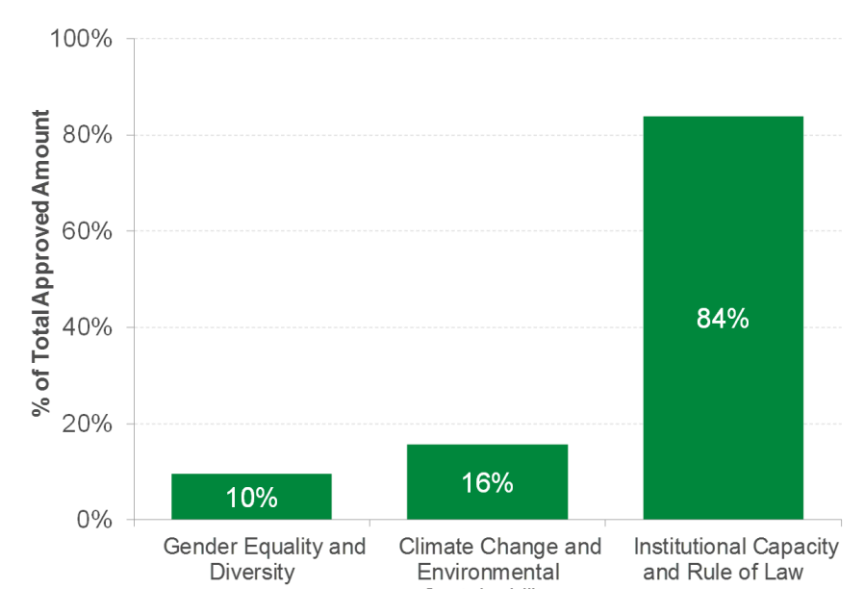
INSTITUTIONAL STRATEGY¹¹

2.6 Lending alignment to the Institutional Strategy by Challenge



Development Challenges		2017 Q2	
	%	\$US Mil	#
Social Inclusion and Equality	37%	\$680	5
Productivity and Innovation	42%	\$773	7
Economic Integration	31%	\$568	4
Total Approval Amount		\$1,835	16

2.7 Lending alignment to the Institutional Strategy by Cross-Cutting Theme



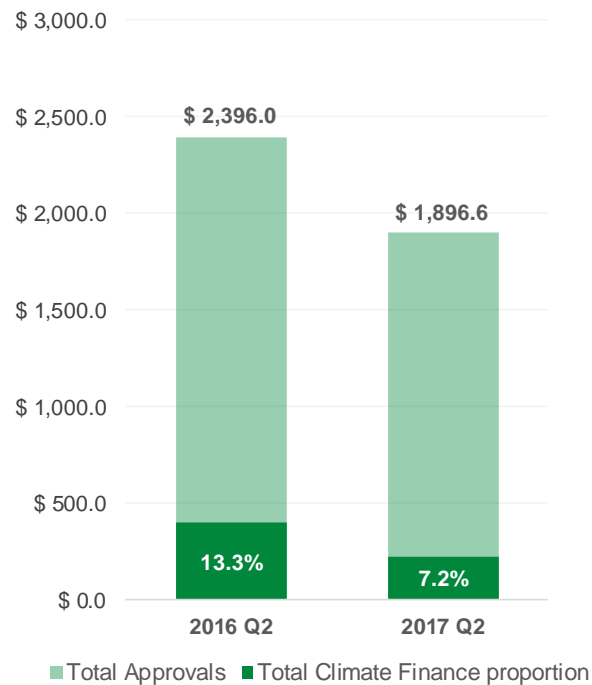
Cross-cutting Themes		2017 Q2	
	%	\$US Mil	#
Gender Equality and Diversity	10%	\$175	0
Climate Change and Environmental Sustainability	16%	\$286	16
Institutional Capacity and Rule of Law	84%	\$1,540	9
Total Approval Amount		\$1,835	16

¹¹ Challenges and Cross-Cutting Themes are detailed in the [Update to Institutional Strategy 2016-2019](#).

INSTITUTIONAL STRATEGY

2.8 Climate Finance^{12 13}

Total Approval and Climate Finance*

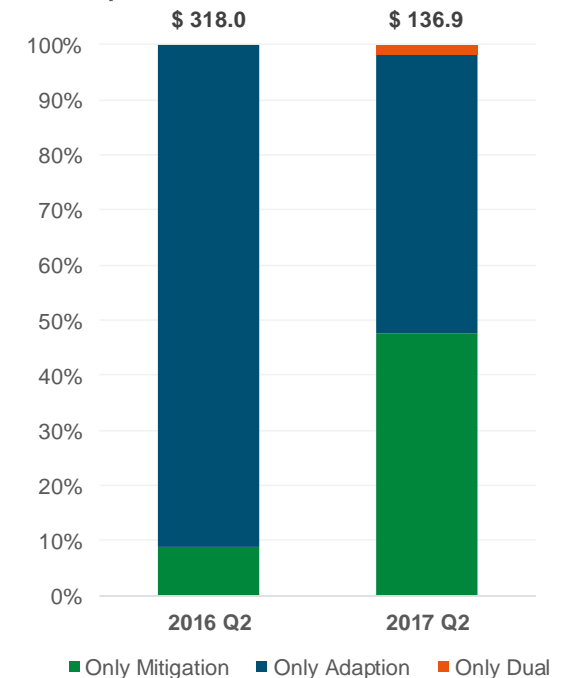


All in Cumulative US\$ million

* Approvals include Loans, Technical Cooperation and Investment Grants

Year	Product	Total Approval	Total Climate Finance	Proportion
2016 Q2	LON	\$ 2,327.7	\$ 305.9	13.1%
	TCP	\$ 53.0	\$ 12.1	22.9%
	IGR	\$ 15.3	\$ 0.0	0.0%
	Total	\$ 2,396.0	\$ 318.0	13.3%
2017 Q2	LON	\$ 1,834.9	\$ 130.1	7.1%
	TCP	\$ 61.6	\$ 6.8	11.0%
	IGR	-	-	-
	Total	\$ 1,896.6	\$ 136.9	7.2%

Climate Finance Use: Mitigation, Adaptation and Dual*

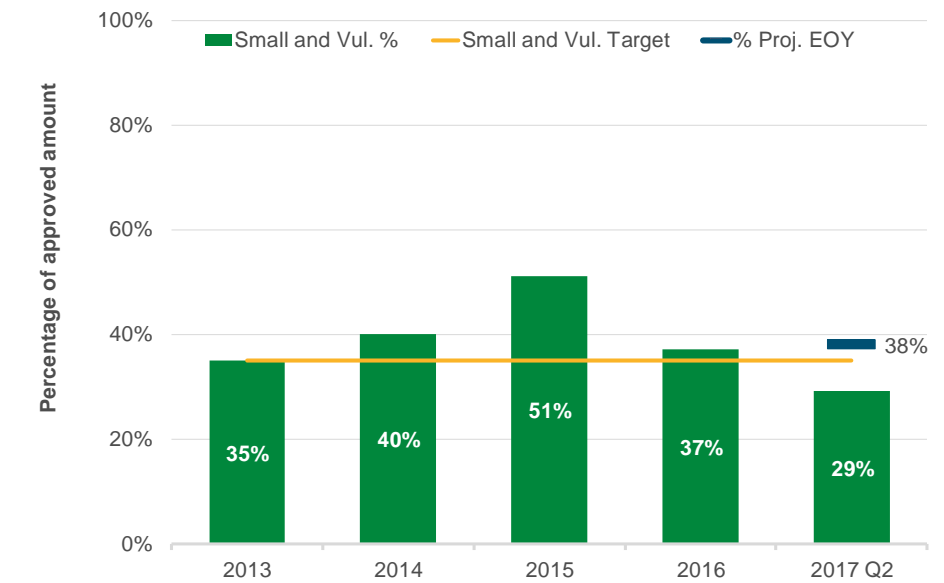


¹² Operations with largest CF amount by year are BO-L1106 for \$158.4M in 2016 and BO-L1183 for \$94.2M in 2017

¹³ Dual Benefit refers to the US\$ volume of activities with simultaneous mitigation and adaptation benefits

INSTITUTIONAL STRATEGY

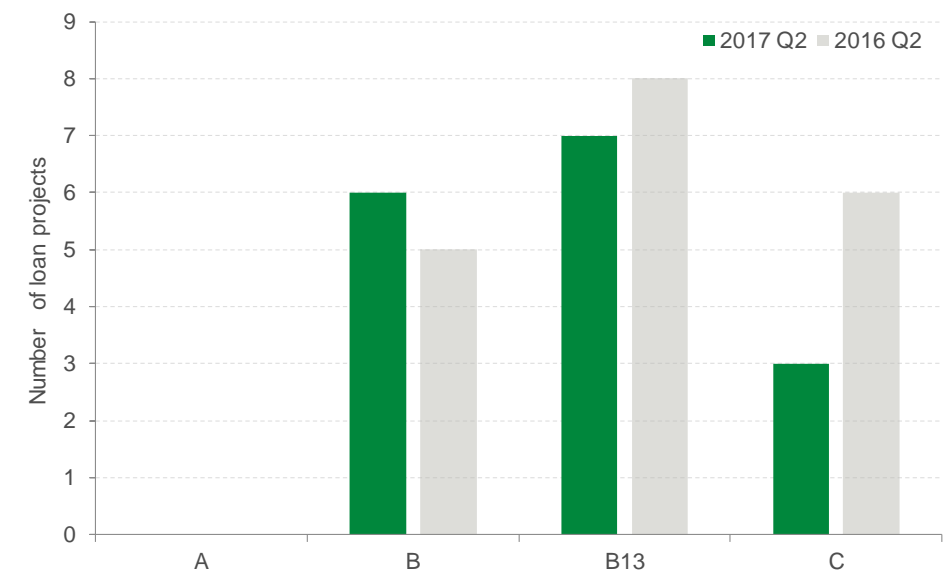
2.9 Lending to Small And Vulnerable Countries



All in US\$ million							
Year	A	B	C	D	REG	Small and Vul. %	Small and Vul. Target
2013	6,499.1	1,128.0	1,600.3	2,493.1	0.0	35%	35%
2014	4,955.1	1,500.0	1,026.0	3,290.1	0.0	40%	35%
2015	2,356.0	2,001.4	1,798.0	2,760.0	20.0	51%	35%
2016	4,318.4	1,430.0	1,224.6	2,181.8	40.0	37%	35%
2017 Q2	737.4	500.0	132.5	377.4	0.0	29%	35%

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

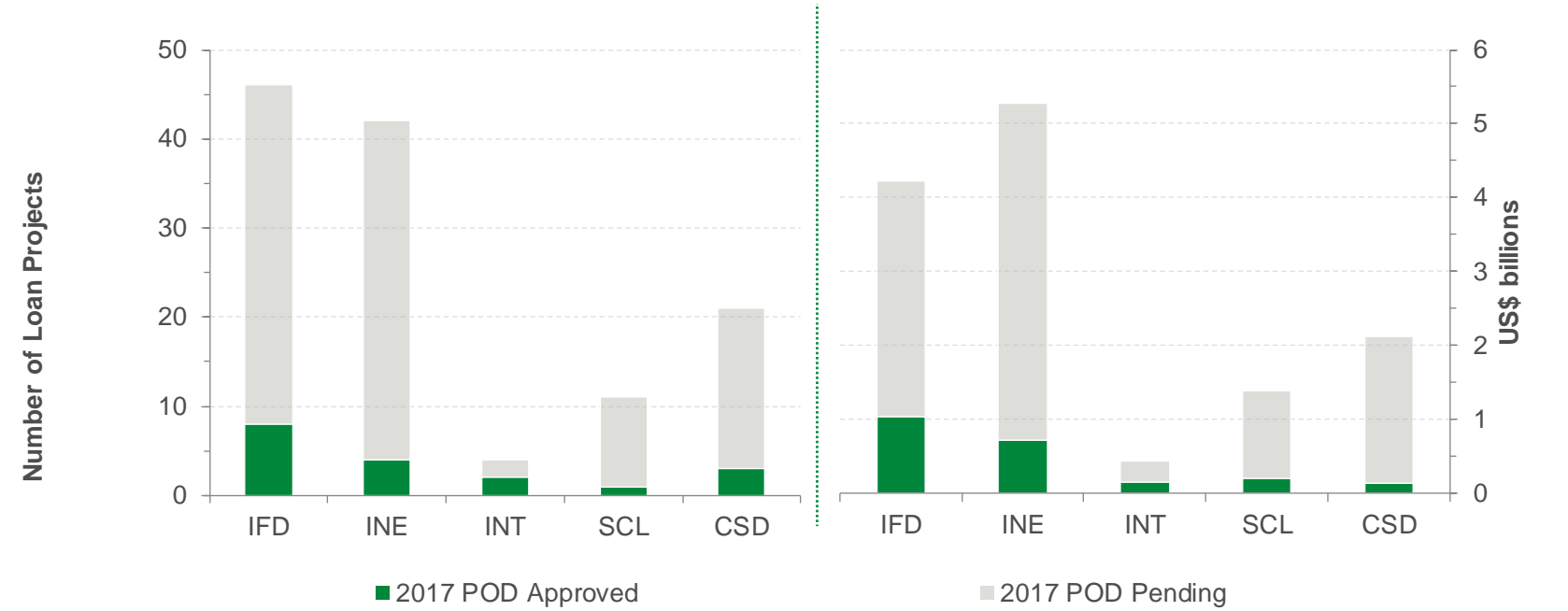
2.10 Approvals Based on the Environmental and Social Impact Classification



Cumulative Number of loan projects						Cumulative Approved Amount (US\$ million)				
ESG Class	A	B	B13	C	Total	A	B	B13	C	Total
2017 Q2	0	6	7	3	16	0.0	197.5	1,510.0	127.4	1,834.9
2016 Q2	0	5	8	6	19	0.0	331.4	1,589.3	202.0	2,122.7
% Change 2017/2016	-	20%	-13%	-50%	-16%	-	-40%	-5%	-37%	-14%

SG PROJECT PIPELINE READINESS

2.11 Pipeline Readiness by Sector

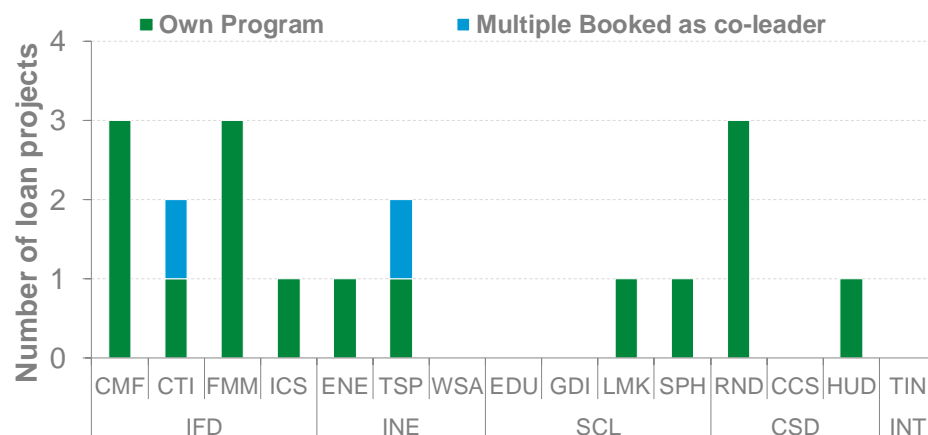


POD status, Amounts in US\$ millions

Pipe Year	Status	Unit	IFD	INE	INT	SCL	CSD	Total	% Executed
2017	POD Approved	Num	8	4	2	1	3	18	15%
		\$M	1,033.0	726.0	150.0	200.0	130.2	2,239.2	17%
	POD Pending	Num	38	38	2	10	18	106	
		\$M	3,193.6	4,541.1	285.0	1,180.0	1,994.8	11,194.4	
2018	POD Approved	Num	2	0	0	0	2	4	7%
		\$M	120.0	0.0	0.0	0.0	130.0	250.0	5%
	POD Pending	Num	17	17	0	9	7	50	
		\$M	987.4	1,643.3	0.0	1,343.0	331.8	4,305.5	

MULTIPLE-BOOKING AND COLLABORATION

2.12 Multiple-Booked¹⁴ Approved Loan projects by Division¹⁵



Multiple counting may happen due to double or triple booked operations

Number of Operations

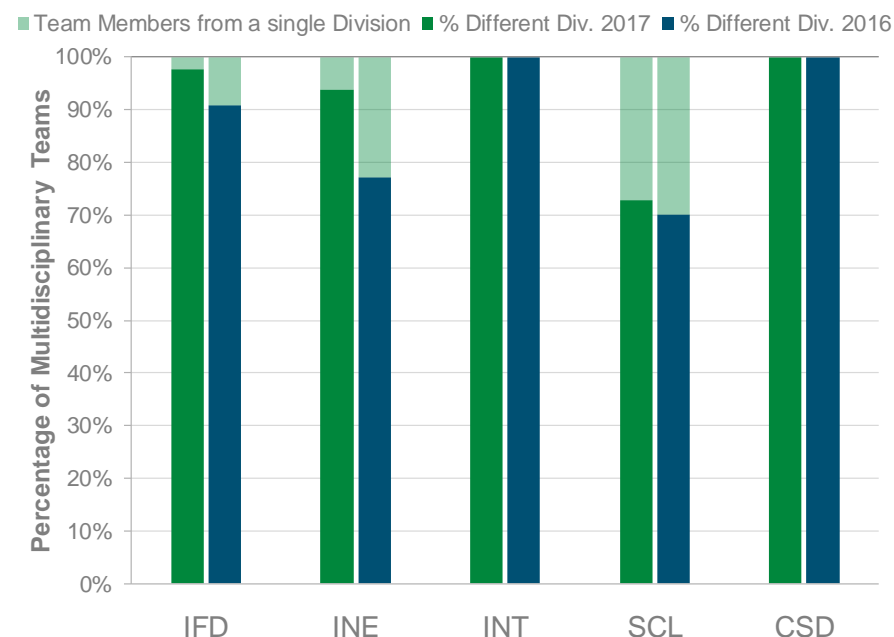
Dept.	Div.	Own Program		Multiple Booked As co-leader		Total	
		#	\$M	#	\$M	#	\$M
IFD	CMF	3	535.0	0	0.0	3	535.0
	CTI	1	100.0	1	65.0	2	165.0
	FMM	3	740.0	0	0.0	3	740.0
	ICS	1	25.0	0	0.0	1	25.0
INE	ENE	1	60.0	0	0.0	1	60.0
	TSP	1	35.0	1	20.0	2	55.0
	WSA	0	0.0	0	0.0	0	0.0
SCL	EDU	0	0.0	0	0.0	0	0.0
	GDI	0	0.0	0	0.0	0	0.0
	LMK	1	100.0	0	0.0	1	100.0
CSD	SPH	1	50.0	0	0.0	1	50.0
	RND	3	169.9	0	0.0	3	169.9
	CCS	0	0.0	0	0.0	0	0.0
INT	HUD	1	20.0	0	0.0	1	20.0
	TIN	0	0.0	0	0.0	0	0.0
Total		16	1,834.9	2	85.0	18	1,919.9

12.5% of approvals (2 of 16 Approved operations) for \$85.0 million were approved as multiple booked operations.

¹⁴ For more information regarding double booking definitions please refer to [Double-Booking Guidelines](#).

¹⁵ Only those Divisions with approvals are listed.

2.13 Multidisciplinary Team Compositions (Loan projects)

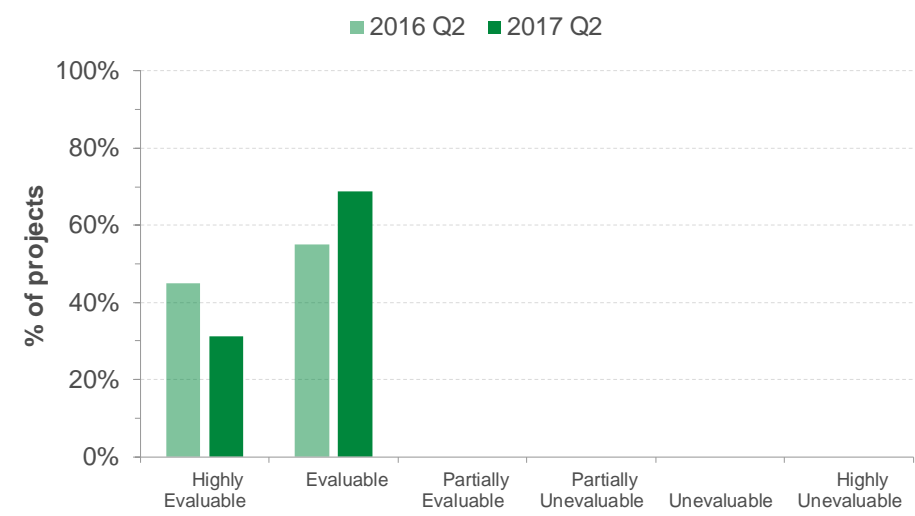


All in cumulative count of operations and as % of total

Dept.	Program 2017 A	Team Members from different Div.	% Different Div. 2017	Program 2016 A	Team Members from different Div.	% Different Div. 2016
IFD	44	43	98%	33	30	91%
INE	32	30	94%	35	27	77%
INT	3	3	100%	2	2	100%
SCL	11	8	73%	20	14	70%
CSD	18	18	100%	20	20	100%
Total	108	102	94%	110	93	85%

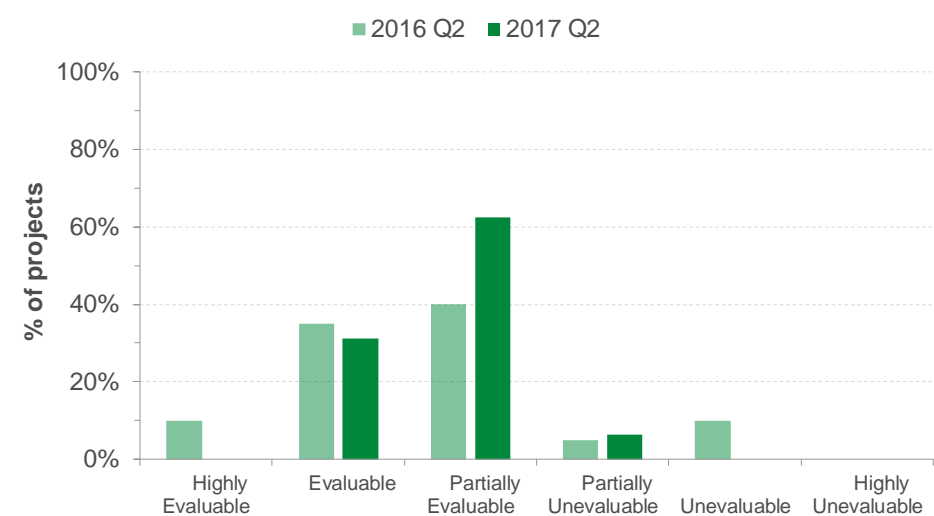
DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.14 DEM Evaluability Levels for Approved SG Loan Operations



% of projects			
Evaluability Levels	2017 Q2	2016 Q2	Change 2017 - 2016
Highly Evaluable	31% (5)	45% (9)	-14%
Evaluable	69% (11)	55% (11)	14%
Partially Evaluable	0% (0)	0% (0)	0%
Partially Unevaluable	0% (0)	0% (0)	0%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%
TOTAL	100% (16)	100% (20)	

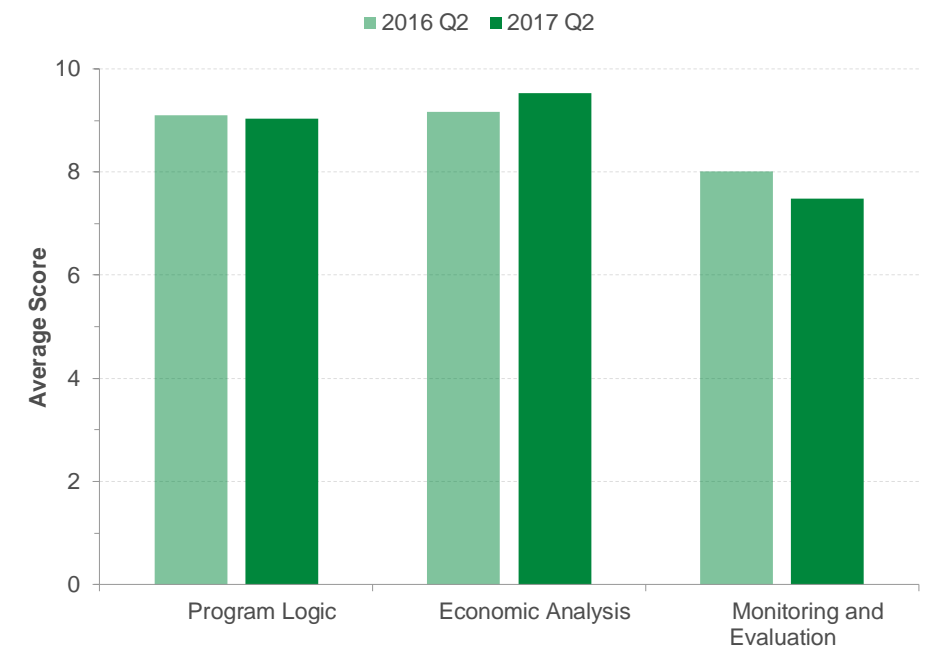
2.15 DEM Evaluability Levels at the Quality and Risk Review (QRR) Stage



% of projects			
Evaluability Levels at QRR	2017 Q2	2016 Q2	Change 2017 - 2016
Highly Evaluable	0% (0)	10% (2)	-10%
Evaluable	31% (5)	35% (7)	-4%
Partially Evaluable	63% (10)	40% (8)	23%
Partially Unevaluable	6% (1)	5% (1)	1%
Unevaluable	0% (0)	10% (2)	-10%
Highly Unevaluable	0% (0)	0% (0)	0%
TOTAL	100% (16)	100% (20)	

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

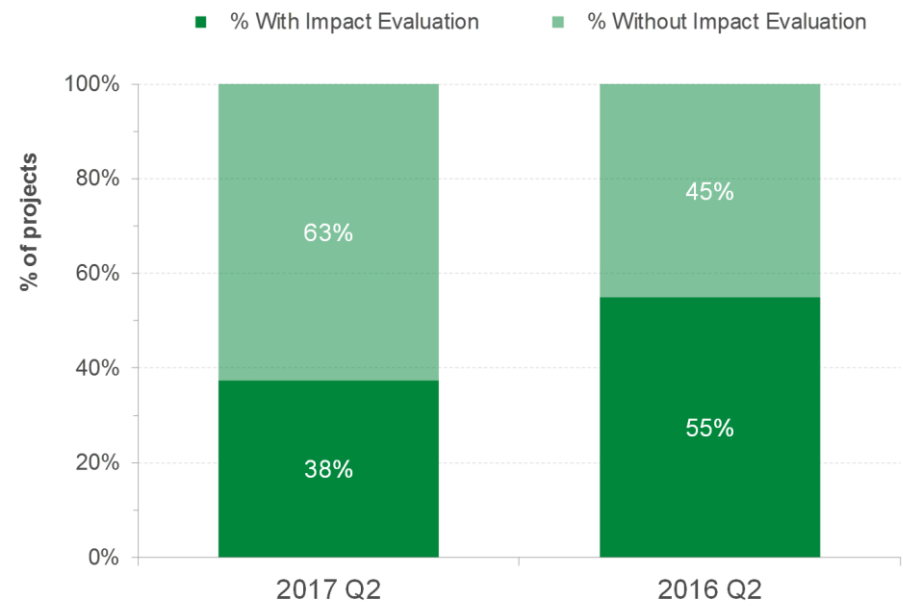
2.16 Evaluability Dimensions



Average score*

Dimensions	2017 Q2	2016 Q2	Change 2017 - 2016
Program Logic	9.0	9.1	-0.1
Economic Analysis	9.5	9.2	0.4
Monitoring and Evaluation	7.5	8.0	-0.5

2.17 Percentage of SG Projects with Planned Impact Evaluation at Approval



% of projects

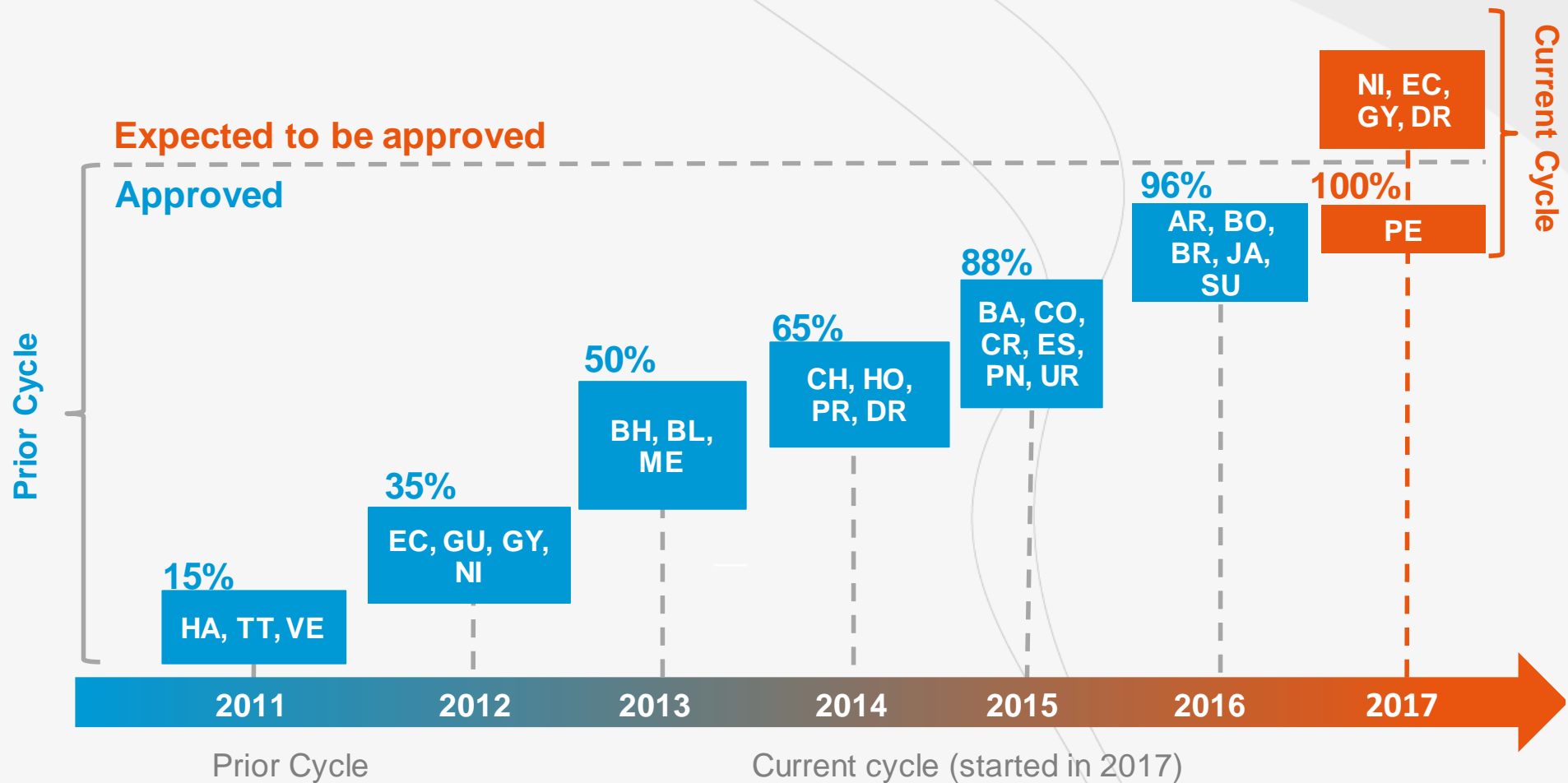
Ex-Ante Impact Evaluation	2017 Q2	2016 Q2	Change 2017 - 2016
% With Impact Evaluation	38% (6)	55% (11)	-18%
% Without Impact Evaluation	63% (10)	45% (9)	18%

2017 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER III BUSINESS DEVELOPMENT

COUNTRY POLICY DIALOGUE

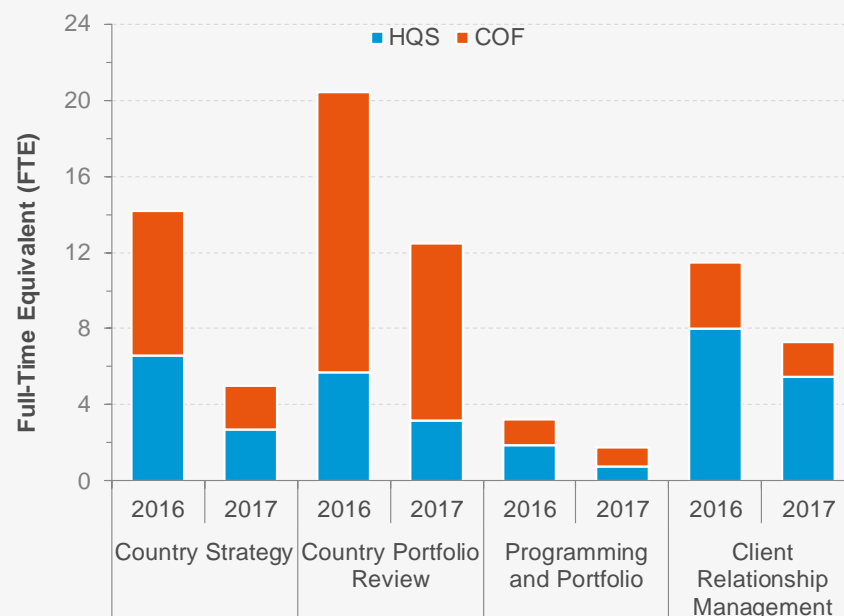
3.1 Results-Based Country Strategies



Four Country Strategies pending for approval for 2017: Dominican Republic, Ecuador, Guyana, Nicaragua.
 One Country Strategies were approved by the Board in 2017 Q2: Peru.

COUNTRY POLICY DIALOGUE

3.2 Staff Time Reported to Programming Products

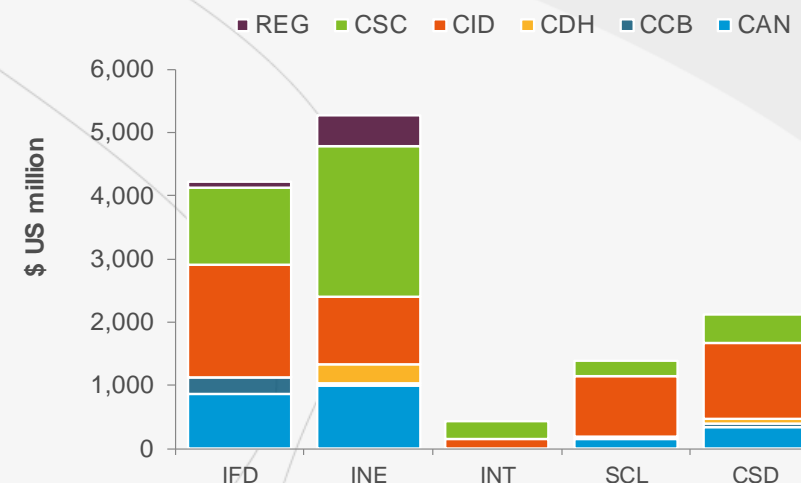


Full-Time Equivalent

	Country Strategy		Country Portfolio Review		Programming and Portfolio		Client Relationship Management		Percentage by Location	
As of Q2	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
HQS	6.6	2.7	5.7	3.1	1.9	0.8	8.0	5.5	45%	46%
COF	7.6	2.3	14.7	9.3	1.4	1.0	3.5	1.8	55%	54%
Total	14.2	5.0	20.4	12.5	3.3	1.8	11.5	7.3	100%	100%

Effort reported to programming activities and products decreased in 2017 Q2 relative to 2016 Q2, particularly in country strategies (65% decrease).

3.3 2017 SG Loan Operations in preparation stage (before approval)



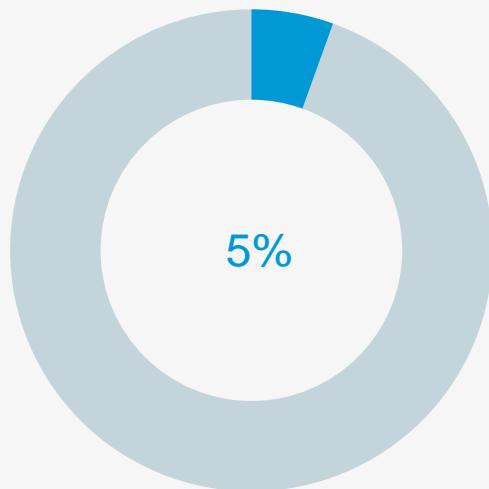
All in US\$ million

	Department						
By region	IFD	INE	INT	SCL	CSD	Total	%
CAN	868	999	0	150	340	2,357	18%
CCB	258	40	0	35	55	388	3%
CDH	8	287	0	0	70	365	3%
CID	1,767	1,083	150	965	1,206	5,171	38%
CSC	1,226	2,368	285	230	454	4,562	34%
REG	100	490	0	0	0	590	4%
Total	4,227	5,267	435	1,380	2,125	13,434	100%
By instrument							
Investment	2,692	4,082	185	1,380	2,125	10,464	78%
Policy-Based	1,535	1,185	250	0	0	2,970	22%
Guarantee	-	-	-	-	-	-	-
Num. of projects	46	42	4	11	21	124	

ECONOMIC AND SECTOR WORK (ESW)

3.4 Progress on Economic and Sector Work Plan and Budget Execution

ESW Deliverables Completed as % of total planned



Deliverables completed in 2017 Q2

26

Deliverables planned for 2017

473

Deliverables completed in 2016 Q2

35

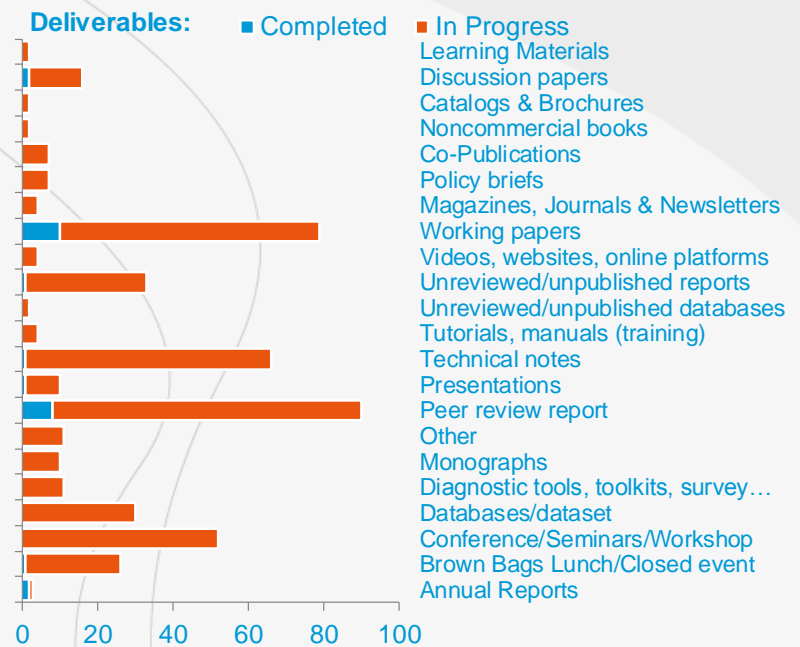
14%
of the 255 planned for 2016

ESW products for 2017

91

CIP for 2017

43



ESW products by Priority Area and Department

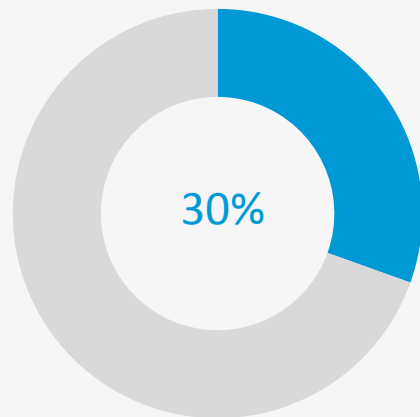
	INE	RES	SCL	INT	VPS	IFD	CSD	Total 2017 Q2	Total 2016 Q2	% Change 2017/2016	
Social Policy for Equity and Productivity	0	3	15	0	1	0	0	19	17	12%	
Institutions for Growth and Societal Welfare	3	2	1	0	0	19	4	29	13	123%	
Competitive Regional and International Integration	1	0	0	5	0	0	0	6	3	100%	
Infrastructure for Competitiveness and Social Welfare	7	0	0	0	0	0	2	9	5	80%	
Protecting the Environment and responding the Climate Change	1	1	0	0	1	0	5	8	4	100%	
Other	3	11	3	2	1	0	0	20	29	-31%	
Total	15	17	19	7	3	19	11	91	71	28%	
Effort Reported to ESW products	FTEs	0.8	8.6	3.2	6.4	0.1	1.9	1.1	22.0	24.5	-10%

Two ESW deliverables for 2017 Q2 are completed but with pending document, totaling in 26 ESW deliverables for this period.

VPS TECHNICAL COOPERATION APPROVALS

3.5 TC program by Fund

Progress towards current plan for the year



Actual approvals YTD

\$38.0 in 83 TCs

For the Quarter

\$29.1 in 64 TCs

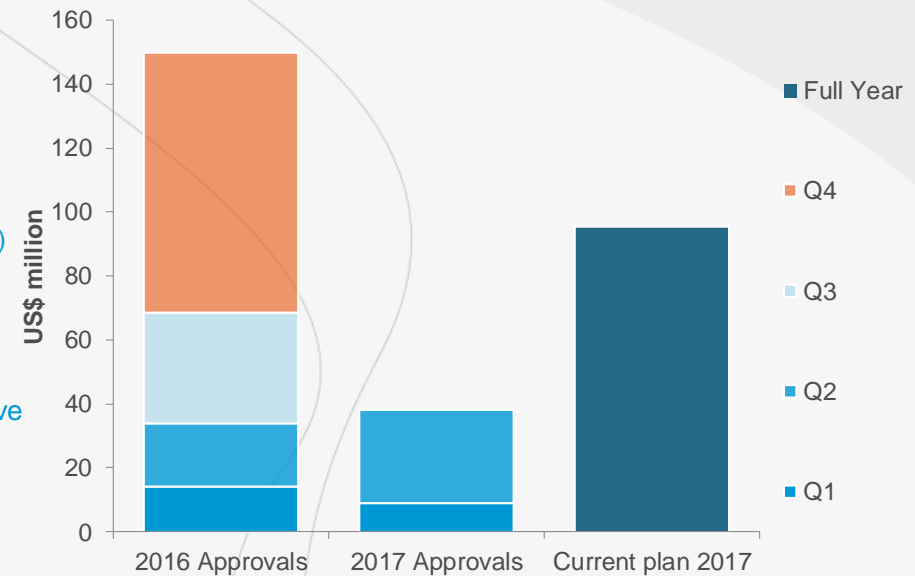
(28% of \$102 US\$M projected for the year)

Current Plan for 2017

\$95.4 in 195 TCs

Actual approvals 2016 Q2 - Cumulative

\$33.8 in 73 TCs



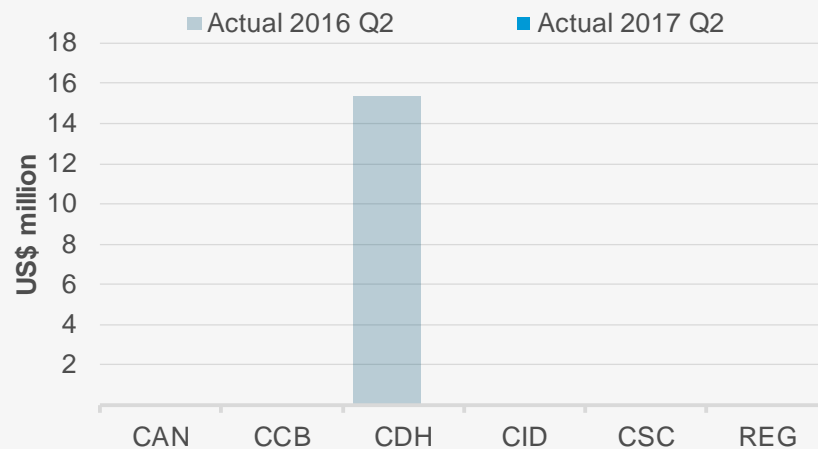
All in US\$ million and number of TCs

By Region	Actual 2017 Q2		Current Plan 2017		Actual / Planned	Actual 2016 Q2		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
CAN	\$7.5	17	\$23.1	41	33%	\$2.7	10	174%
CCB	\$1.7	5	\$2.9	8	60%	\$0.9	3	92%
CDH	\$0.3	1	\$0.9	3	27%	\$0.0	1	1150%
CID	\$4.7	15	\$19.6	44	24%	\$3.9	10	20%
CSC	\$6.4	10	\$11.8	30	54%	\$1.3	5	410%
REG	\$8.5	16	\$37.2	69	23%	\$10.7	15	-20%
By Fund								
ORC	\$16.7	48	\$36.9	82	45%	\$9.7	29	72%
Donor								
Trust Fund	\$12.4	16	-	-	-	\$12.1	17	3%

By Department	Actual 2017 Q2		Current Plan 2017		Actual / Planned	Actual 2016 Q2		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
IFD	\$5.5	19	\$25.6	78	21%	\$4.8	8	14%
INE	\$6.2	14	\$20.5	43	30%	\$6.5	12	-5%
INT	\$1.0	1	\$3.6	6	28%	\$0.4	1	150%
SCL	\$7.0	18	\$14.5	37	48%	\$4.7	10	48%
VPS	\$0.7	2	\$2.5	3	28%	\$0.0	0	
CSD	\$8.7	10	\$28.8	28	30%	\$3.1	13	182%
Total	\$29.1	64	\$95.4	195	30%	\$19.5	44	49%

INVESTMENT GRANTS¹⁶

3.6 Approvals



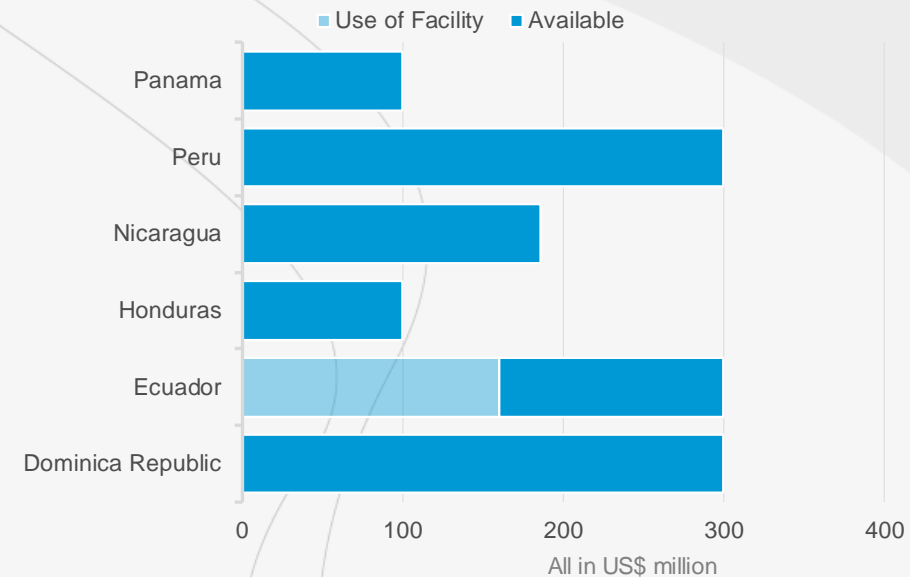
All in US\$ million

Region	Actual 2017 Q2		Actual 2016 Q2		% Change 2017/16	
	\$M	Num	\$M	Num	\$M	Num
CAN	0.0	0	0.0	0	0%	0%
CCB	0.0	0	0.0	0	0%	0%
CDH	0.0	0	15.3	1	-100%	-100%
CID	0.0	0	0.0	0	0%	0%
CSC	0.0	0	0.0	0	0%	0%
REG	0.0	0	0.0	0	0%	0%
Total	0.0	0	15.3	1	-100%	-100%

No investment grant was approved in 2017 Q2. Cummulatively since the beginning of year, there was one approval in 2016 Q2.

CONTINGENT CREDIT LINES

3.7 Contingent Credit Facilities For Natural Disaster Approved and in Portfolio



Country	Approval	Dates		Approved		Use of	
		Eligibility	Expiration	Original	Current	Facility	Available
Dominica Republic	Nov-09	Aug-11	Dec-20	100.0	300.0	0.0	300.0
Ecuador	Dec-14	Sep-15	Jun-20	100.0	300.0	160.0	140.0
Honduras	Nov-11	Mar-13	Dec-17	100.0	100.0	0.0	100.0
Nicaragua	Nov-13	Jun-14	Mar-19	186.0	186.0	0.0	186.0
Peru	Dec-13	Oct-14	Jan-19	300.0	300.0	0.0	300.0
Panama	Feb-12	Oct-12	May-17	100.0	100.0	0.0	100.0
Total				986.0	1,286.0	160.0	1,126.0

No activity in the contingent credit lines for 2017 Q2. \$160M of Ecuador's CCL were used for operation EC-L1216 "Contingent Loan for Natural Disaster Emergencies" in 2016 Q2.

¹⁶ Investment Grants are non-reimbursable financing (grants) funded by Donor Trust Funds (DTFs), which are set up for specific investment purposes. Investment Grants may go to public, private, or not-for-profit institutions within any borrowing member country.

2017 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER IV

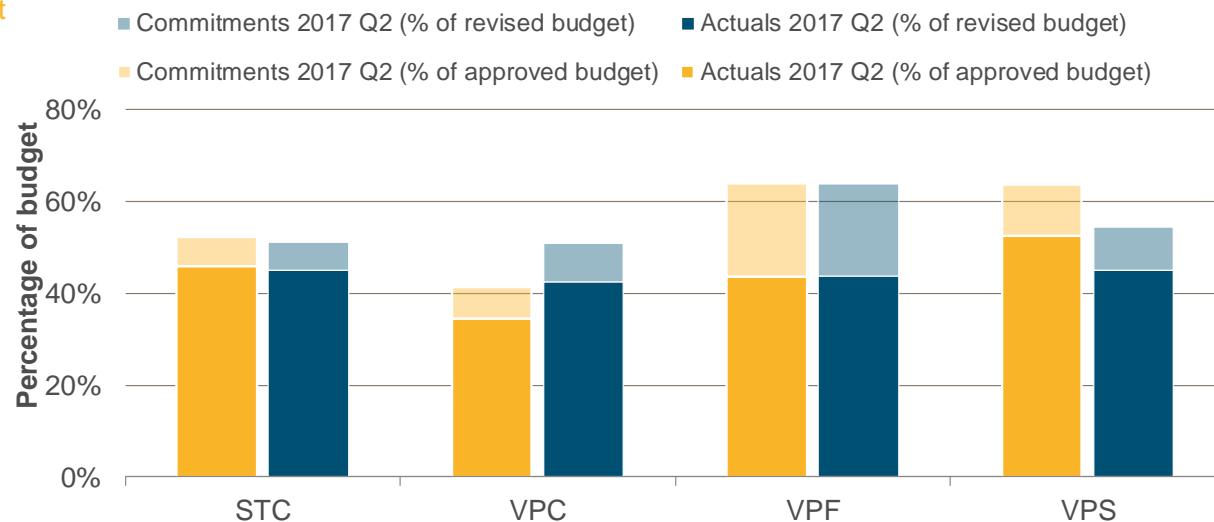
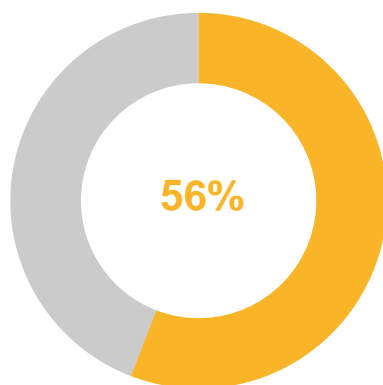
RESOURCE MANAGEMENT

A. BUDGET

RESOURCES (PC, NPC)

4.1 Approved Budget Execution by VP

Actual and Commitments as % of approved budget

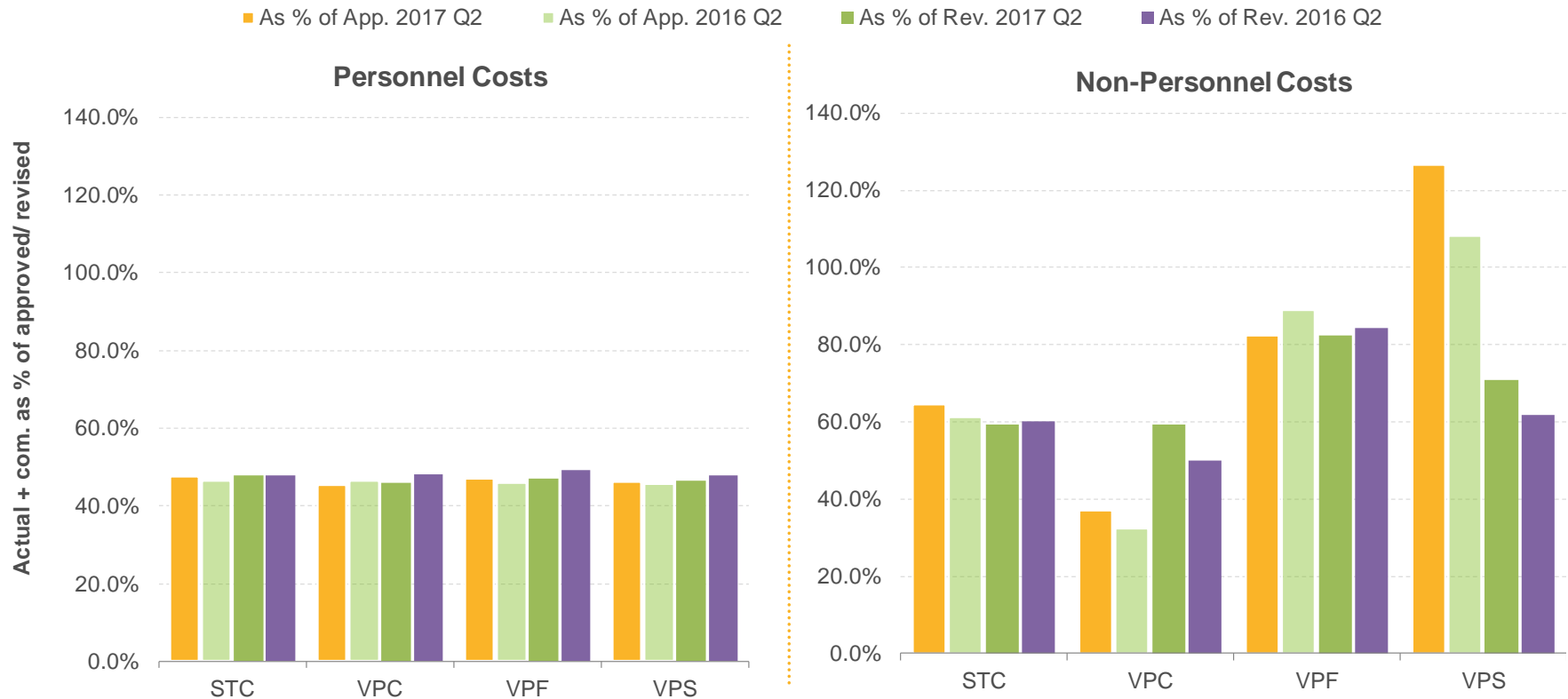


All in US\$ million and as % of approved budget

Unit	Approved 2017	Revised 2017	Approved 2016	% Change, Approved 2017/2016	Actual 2017 Q2			Actual 2016 Q2	Commitments 2017 Q2			Commitments 2016 Q2	% Change (Act. + Comm.) 2017/2016
					US\$ M	As % of approved	As % of revised		US\$ M	As % of approved	As % of revised		
STC	79.0	80.5	76.4	3%	\$ 36.2	46%	45%	44%	\$ 5.0	6%	6%	6%	2%
VPC	141.7	115.4	139.2	2%	\$ 48.9	35%	42%	34%	\$ 9.8	7%	8%	34%	-26%
VPF	131.0	130.9	124.1	6%	\$ 57.1	44%	44%	47%	\$ 26.5	20%	20%	19%	-2%
VPS	166.0	193.9	159.8	4%	\$ 87.2	53%	45%	50%	\$ 18.3	11%	9%	9%	4%
Total	517.6	520.7	499.5	4%	\$ 229.5	44%	44%	44%	\$ 59.6	12%	11%	10%	2%

RESOURCES (PC, NPC)

4.2 Budget executed as a percent of Approved Budget

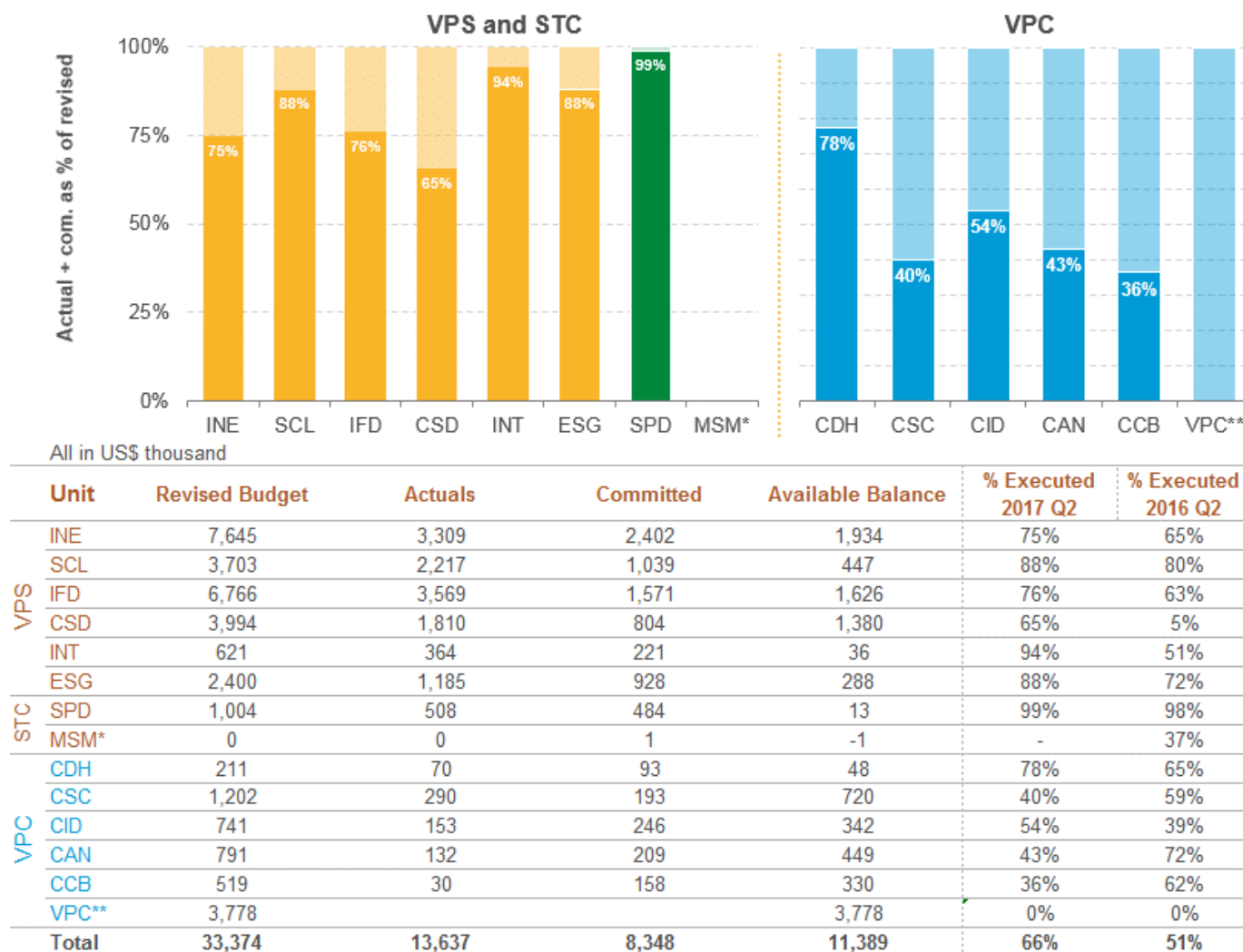


All in US\$ million

Unit	Personnel (Actual + Committed)			Non-personnel (Actual + Committed)			As % of approved				As % of Revised			
							Personnel		Non-Personnel		Personnel		Non-Personnel	
	2017 Q2	2016 Q2	% Change	2017 Q2	2016 Q2	% Change	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2
STC	27.4	25.7	7%	13.8	12.9	7%	47.6%	46.5%	64.5%	61.2%	47.8%	47.9%	59.4%	60.2%
VPC	33.7	33.2	1%	25.0	21.9	14%	45.3%	46.4%	37.1%	32.4%	46.0%	48.2%	59.4%	50.0%
VPF	32.3	30.4	7%	51.3	51.7	-1%	47.1%	46.0%	82.3%	89.0%	47.2%	49.2%	82.3%	84.4%
VPS	60.4	57.5	5%	45.1	37.0	22%	46.4%	45.8%	126.6%	108.1%	46.4%	47.9%	70.7%	61.8%

RESOURCES (NPC)

4.3 Transactional budget executed as percentage of budget allocated¹⁷



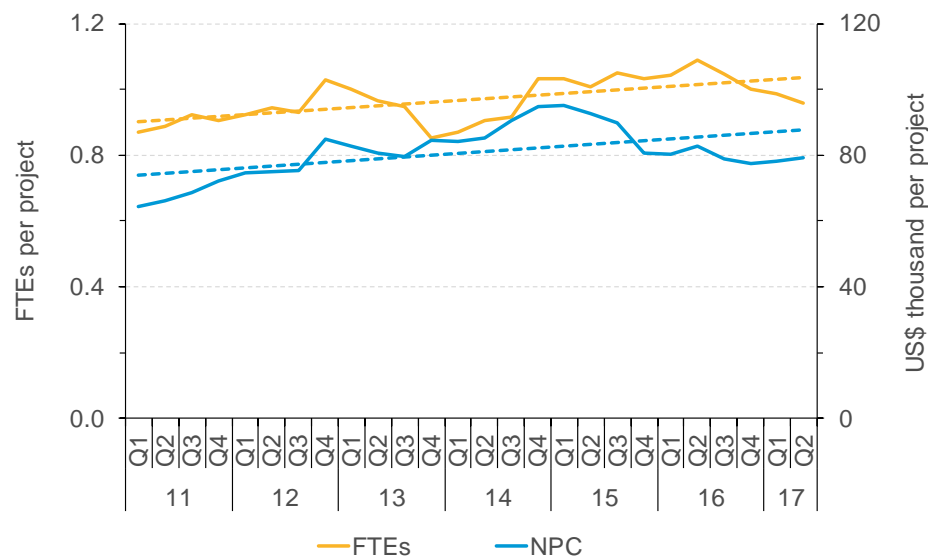
*MSM transactional Budget is self-contained; it has an approved budget which is executed throughout the year.

**VPC corresponds to where the transactional budget is approved and then transferred to other organizational units.

¹⁷ The allocated budget corresponds to the portion of the approved budget in VPC transferred to VPS or other organizational units in VPC and SPD.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

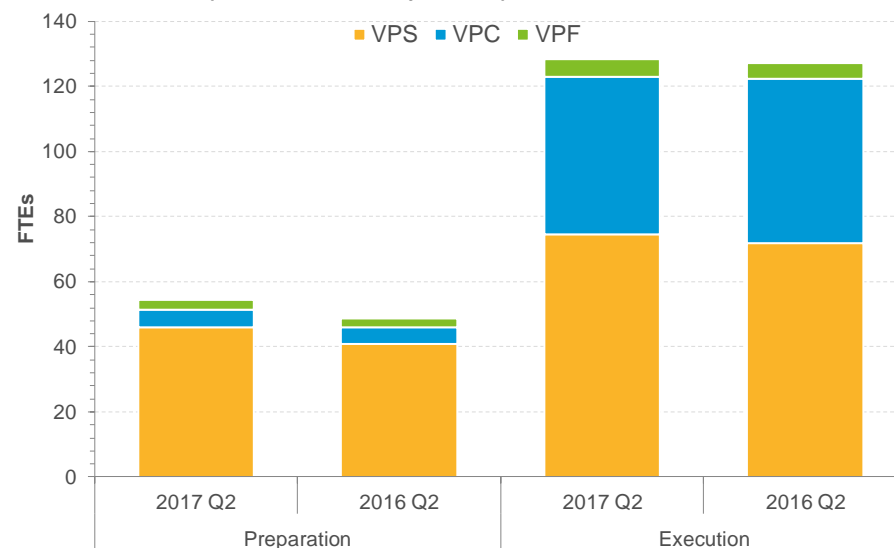
4.4 Resources for SG Project Approval¹⁸



Per project moving average

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	2017 Q2	% Change 2017/2016
FTEs	0.96	0.91	1.01	1.09	0.96	-12%
NPC (US\$)	80,581	85,048	92,740	82,896	79,336	-4%

4.5 Staff Effort reported to SG Project Preparation and Execution

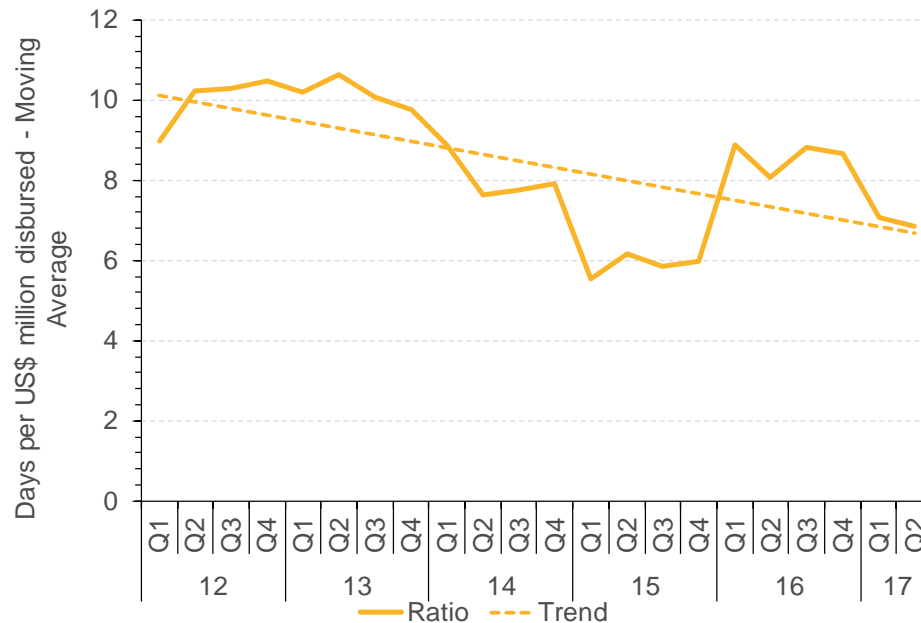


	Preparation			Execution			Total		
	2017 Q2	2016 Q2	%Change 2016/2015	2017 Q2	2016 Q2	%Change 2016/2015	2017 Q2	2016 Q2	%Change 2016/2015
VPC	5.2	5.4	-3%	43.1	45.3	-5%	48.4	50.7	-5%
VPF	3.1	2.6	21%	2.5	2.1	21%	5.6	4.6	21%
VPS	46.1	40.7	13%	74.5	71.8	4%	120.6	112.5	7%
Total	54.4	48.7	12%	120.1	119.1	1%	174.5	167.8	4%

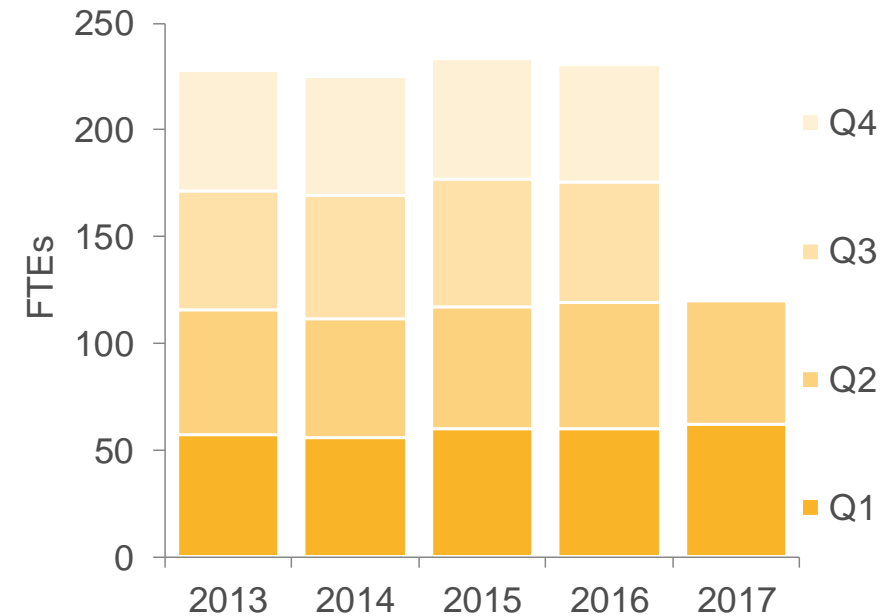
¹⁸ Moving average of last 4 quarters and FTEs correspond only to Staff.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.6 Staff time reported to SG project execution per US\$ million disbursed



4.7 Staff time reported to SG project execution



SG Loan Projects

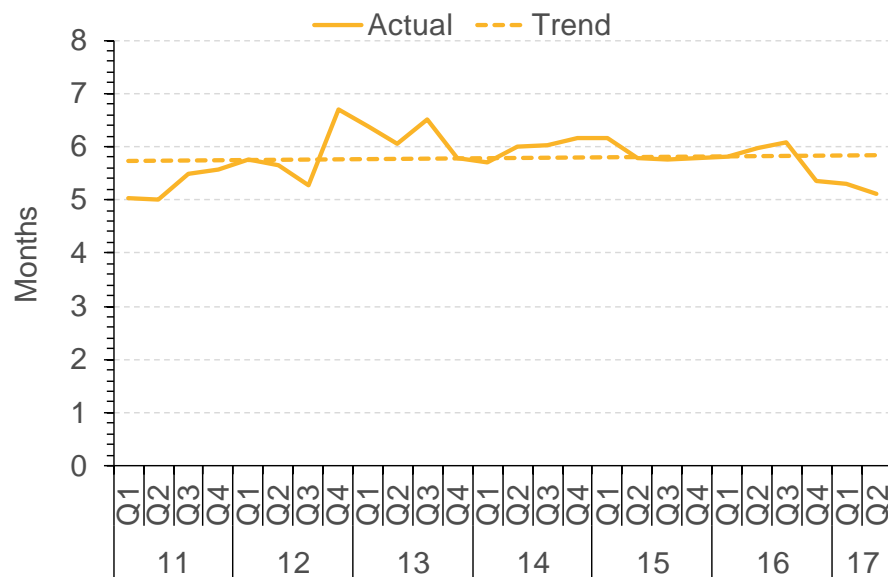
	2013 Q2	2014 Q2	2015 Q2	2016 Q2	2017 Q2	% Change 2016/2015
Days	11,783	11,487	12,240	12,253	12,807	5%
Disbursed US\$M	617.7	738.2	1,995.6	689.1	1,120.9	63%
Ratio (Days/Disb.)	19.1	15.6	6.1	17.8	11.4	-36%
Ratio - Moving average	10.1	8.9	5.5	8.9	7.1	-21%

Values expressed in FTEs

Year	Q1	Q2	Q3	Q4	Total	% Change Q2
2013	57.2	58.8	55.7	56.1	227.8	15%
2014	55.8	55.6	57.8	56.1	225.3	-5%
2015	59.7	57.6	59.9	55.9	233.2	4%
2016	59.8	59.5	56.6	54.9	230.8	3%
2017	62.5	57.7				-3%

CYCLE TIMES (EFFICIENCY)

4.8 Time Elapsed from Project Profile to Approval for SG Investment Projects

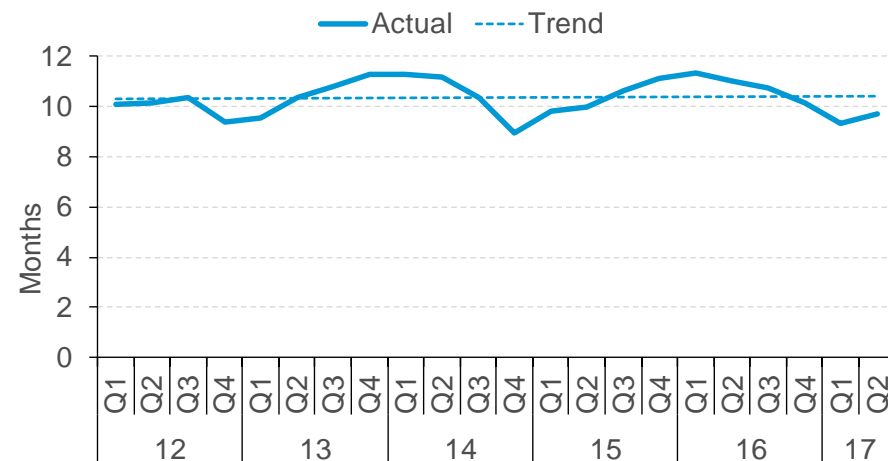


Moving median in months

	2013 Q2	2014 Q2	2015 Q2	2016 Q2	2017 Q2	% Change 2016/2015
Profile to Approval	6.1	6.0	5.8	6.0	5.1	-15%

92% of 2017-Q2 SG loan approvals were approved within the target preparation time, which is 12 months or less for Investment loans (INV) and 6 months or less for Policy Based Loans (PBLs). "Preparation time" is from Project Profile (PP) to Approval, and only applies to projects with PP. [Click here for details](#)

4.9 Time Elapsed from Approval to Eligibility for SG Investment Projects

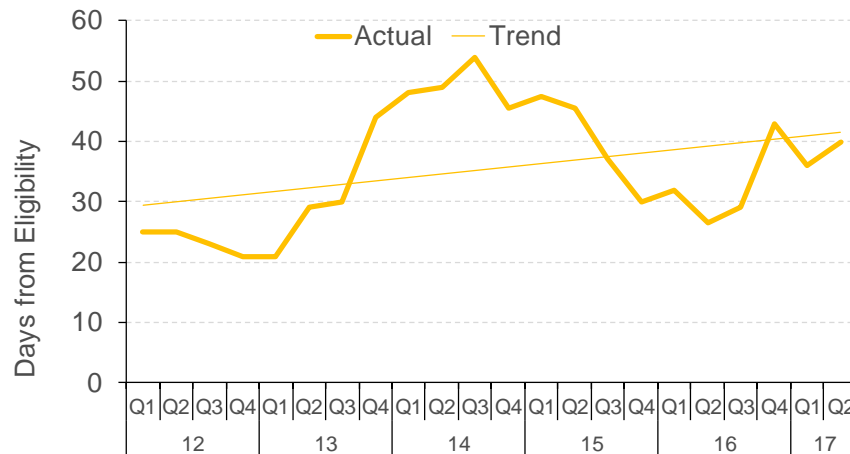


Moving median for previous 5 quarters, in months

Region	2013 Q2	2014 Q2	2015 Q2	2016 Q2	2017 Q2	% Change 2017/2016
CAN	11.3	9.4	8.8	12.5	9.7	-22%
CCB	4.3	11.9	6.0	11.0	10.1	-8%
CDH	7.6	8.8	9.9	8.6	7.4	-14%
CID	11.5	10.8	7.8	8.8	8.1	-8%
CSC	10.6	12.4	10.8	11.6	16.6	43%
REG	0.0	13.9	0.0	6.4	0.0	-100%
Total	10.4	11.2	10.0	11.0	9.7	-12%

CYCLE TIMES (EFFICIENCY)

4.10 Time Elapsed from Eligibility to First Disbursement for SG Investment Projects

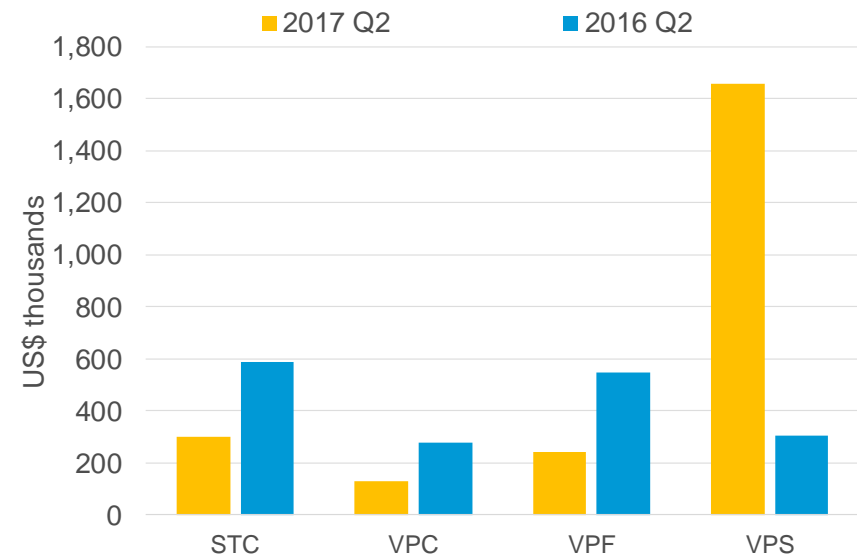


Moving median for previous 5 quarters, in days

Region	2013 Q2	2014 Q2	2015 Q2	2016 Q2	2017 Q2	% Change 2017/2016
CAN	22.5	70	79	30	33	10%
CCB	4	20	13	17	49	188%
CDH	29.5	33	42.5	12	13	8%
CID	56	24	22	18	99	450%
CSC	34	68	64.5	64	20	-69%
REG	0	0	277	0	0	
Total	29	49	45.5	26.5	40	51%

UNALLOCATED PERSONNEL COSTS

4.11 Personnel Costs from Unreported Time



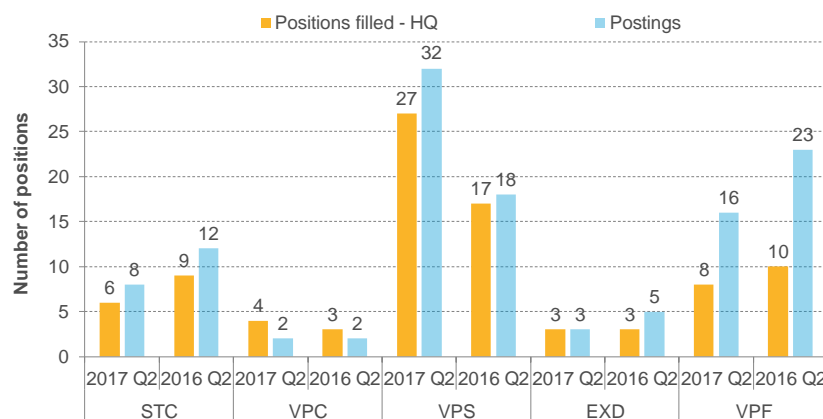
All in US\$ million

Unit	2017 Q2	2016 Q2	% Change 2017/2016	As % of total 2017 Q2
STC	299	588	-49%	13%
VPC	128	278	-54%	6%
VPF	240	549	-56%	10%
VPS	1,657	307	440%	71%
Total	2,324	1,722	35%	100%

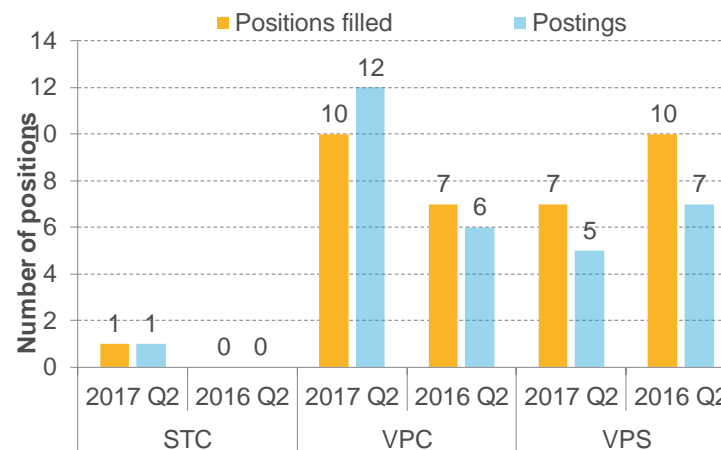
B. HUMAN RESOURCES

VACANCIES AND NEW HIRES¹⁹

4.12 Status of the positions posted and filled in HQ²⁰



4.13 Status Positions Posted and Filled in COFs



Number of positions filled by external candidates

	STC		VPC		VPS		EXD		VPF		IDB*		Total**	
	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2
Positions filled - HQ	6	9	4	3	27	17	3	3	8	10	0	1	48	43
Postings	8	12	2	2	32	18	3	5	16	23	0	0	61	60
Vacancies														
HQ	37	37	12	6	27	36	10	6	25	36	18	18	129	139
COF - Local	10	6	12	8	3	5	0	0	0	0	0	0	25	19
COF - Interr	2	3	8	6	5	5	0	0	0	0	0	0	15	14
Total	49	46	32	20	35	46	10	6	25	36	18	18	169	172

Number of positions

	STC		VPC		VPS		Total*	
	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2	2017 Q2	2016 Q2
Positions filled	1	0	10	7	7	10	18	17
Postings	1	0	12	6	5	7	18	13

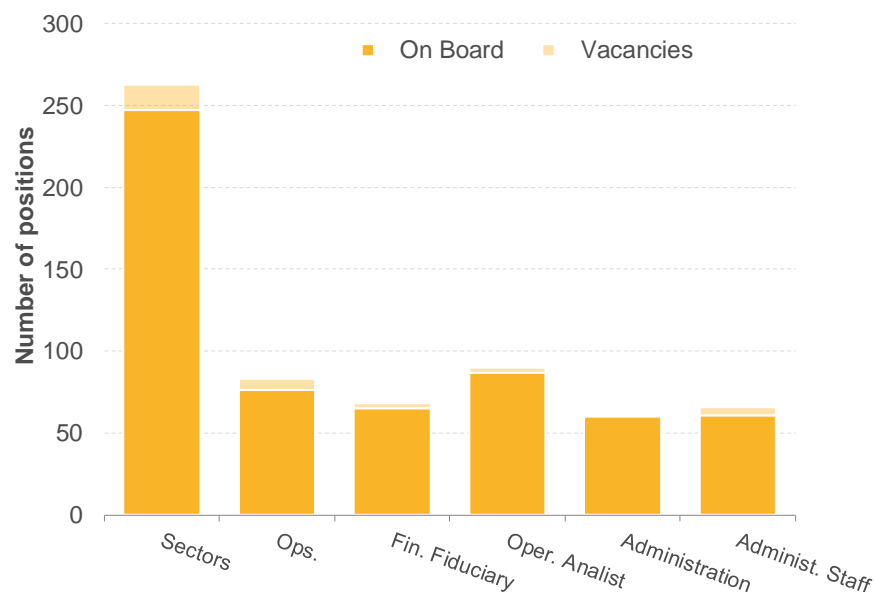
*Refers to Central Pool (SRE/VAC).

¹⁹ STC in graphs corresponds to Strategic Core.

²⁰ IDB includes Staff, Family and Retirees Associations, Office of the Ombudsperson, Young Professionals, Special Employees and Staff Relations.

STAFF COMPOSITION

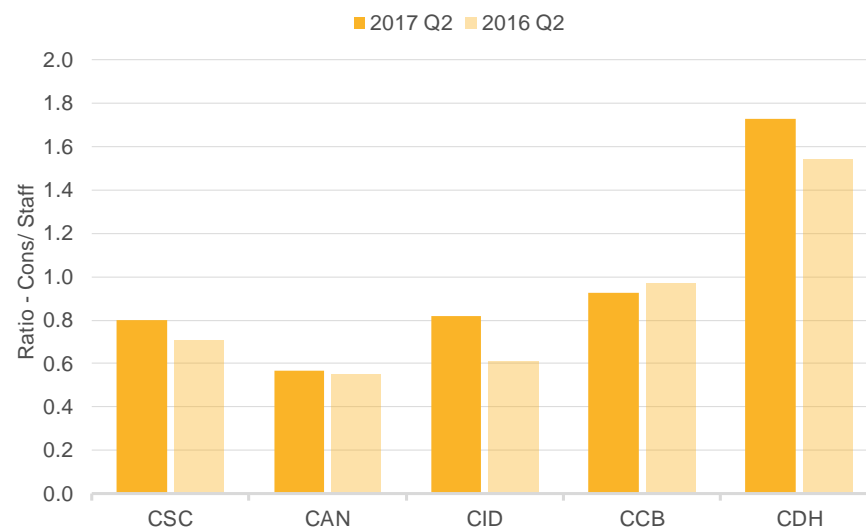
4.14 Country Office Staff Composition²¹



Number of positions

	Sectors	Ops.	Fin. Fiduciary	Oper. Analyst	Administration	Administ. Staff	Total
2017 Q2	263	83	68	90	61	66	631
On Board	247	76	65	87	60	61	596
Vacancies	16	7	3	3	1	5	35
2016 Q2	267	91	68	87	65	69	647
On Board	253	85	66	83	62	66	615
Vacancies	14	6	2	4	3	3	32
% Change Staff on board 2017/2016	-2%	-11%	-2%	5%	-3%	-8%	-3%

4.15 Number of Professional Staff and Consultants (excluding firms)

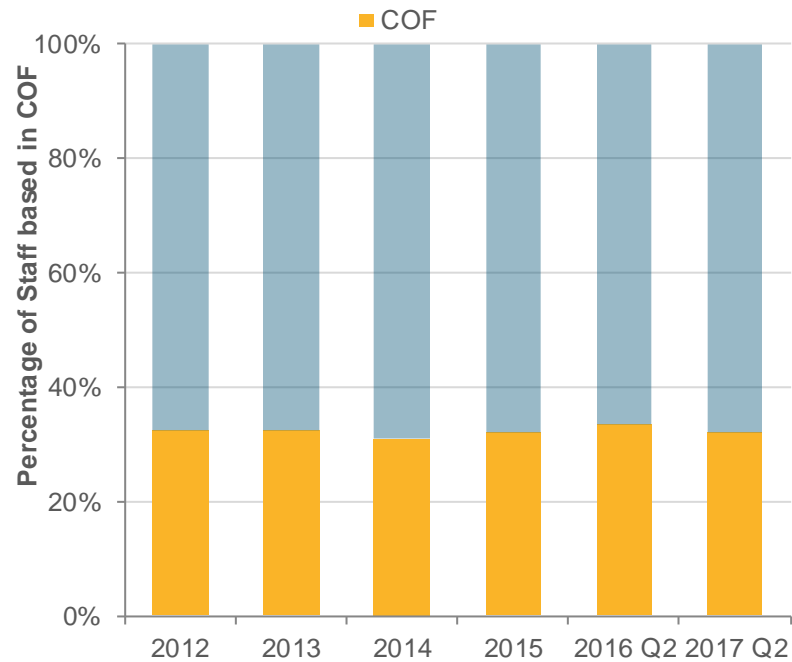


Region	Technical Staff		%Change Tech. Staff 2017/16	Consultants		% Change Cons. 2017/16	Ratio (Cons/staff)	
	2017 Q2	2016 Q2		2017 Q2	2016 Q2		2017 Q2	2016 Q2
CSC	151	148	2%	121	105	15%	0.80	0.71
CAN	116	118	-2%	66	65	2%	0.57	0.55
CID	154	171	-10%	126	104	21%	0.82	0.61
CCB	66	67	-1%	61	65	-6%	0.92	0.97
CDH	26	24	8%	45	37	22%	1.73	1.54
Total	513	528	-3%	419	376	11%	0.82	0.71

²¹ Ops: Representatives, Operational Staff and Economists. Administration: Includes Resource Planning, ITE and Communication Staff.

STAFF LOCATION

4.16 Professional Staff Based at HQS and in COFs

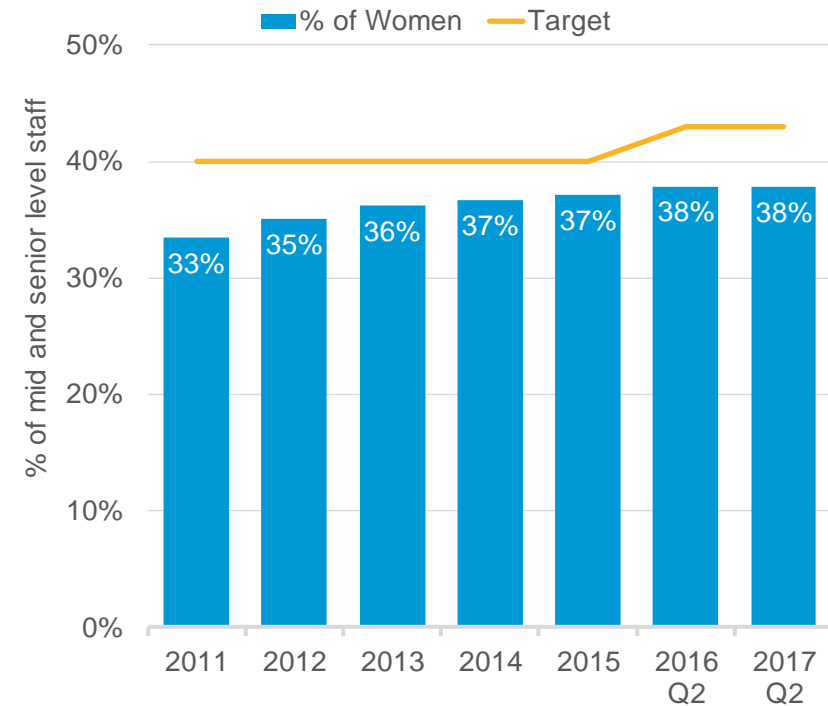


Year	COF	HQS	% in COF	Change	% in HQS
2011	539	1,165	32%	5%	68%
2012	572	1,197	32%	2%	68%
2013	570	1,195	32%	0%	68%
2014	562	1,241	31%	-3%	69%
2015	581	1,231	32%	3%	68%
2016 Q2	560	1,111	34%	5%	66%
2017 Q2	545	1,150	32%	-2%	68%

"0%" changes represent variations of less than 1%.

EXECUTIVE AND MANAGERIAL STAFF

4.17 Percentage of professional and executive staff who are women, Grade 4 and above



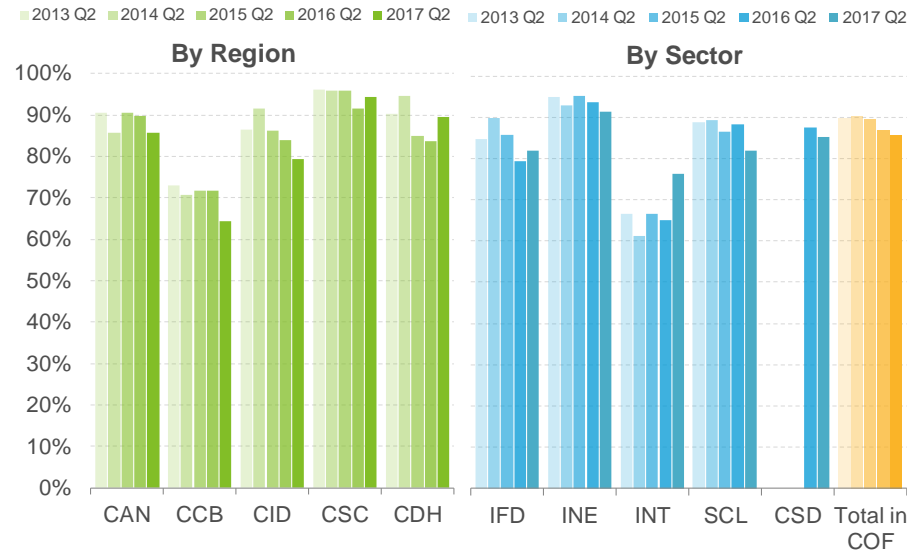
Mid and Senior level staff, Grade four and above

Year	Women	Men	% of Women	Change	Target
2011	292	581	33%	2%	40%
2012	322	596	35%	2%	40%
2013	336	593	36%	1%	40%
2014	349	603	37%	0%	40%
2015	359	607	37%	0%	40%
2016 Q2	334	548	38%	1%	43%
2017 Q2	342	562	38%	0%	43%

"0%" changes represent variations of less than 1%.

TEAM LEADERS IN COFs

4.18 Projects in portfolio led by Team Leaders in COFs

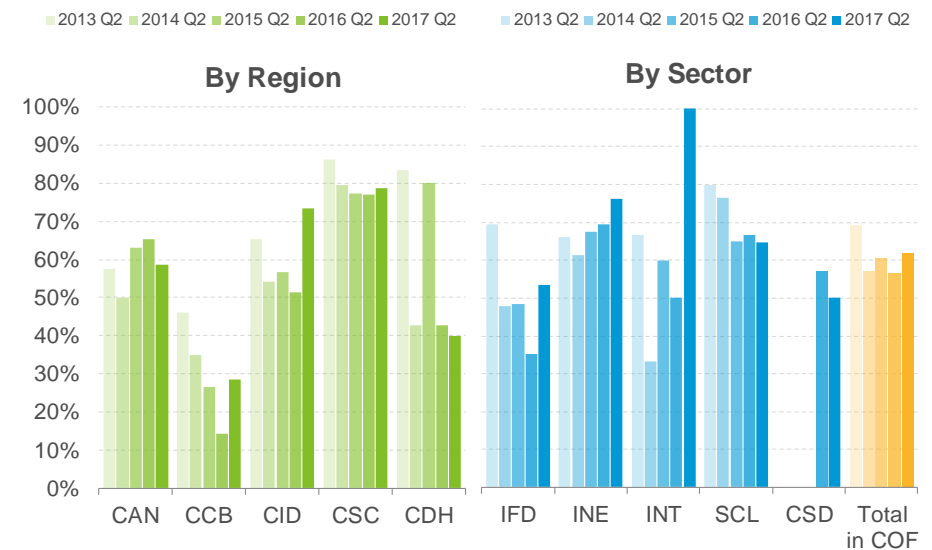


% of projects in portfolio

Year and quarter	CAN	CCB	CID	CSC	CDH
2013 Q2	91%	73%	86%	96%	90%
2014 Q2	86%	71%	91%	96%	95%
2015 Q2	91%	72%	86%	96%	85%
2016 Q2	90%	72%	84%	92%	84%
2017 Q2	86%	64%	79%	94%	89%

Year and quarter	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q2	85%	95%	67%	89%	0%	90%
2014 Q2	90%	93%	61%	89%	0%	90%
2015 Q2	86%	95%	67%	86%	0%	89%
2016 Q2	79%	94%	65%	88%	88%	87%
2017 Q2	82%	91%	76%	82%	85%	86%

4.19 Projects in preparation led by Team Leaders in COFs



% of projects in Pipeline

Year and quarter	CAN	CCB	CID	CSC	CDH
2013 Q2	58%	46%	65%	86%	83%
2014 Q2	50%	35%	54%	79%	43%
2015 Q2	63%	27%	57%	77%	80%
2016 Q2	65%	14%	51%	77%	43%
2017 Q2	59%	29%	73%	79%	40%

Year and quarter	IFD	INE	INT	SCL	CSD	Total in COF
2013 Q2	69%	66%	67%	80%	0%	69%
2014 Q2	48%	61%	33%	76%	0%	57%
2015 Q2	48%	67%	60%	65%	0%	60%
2016 Q2	35%	69%	50%	67%	57%	57%
2017 Q2	54%	76%	100%	65%	50%	62%

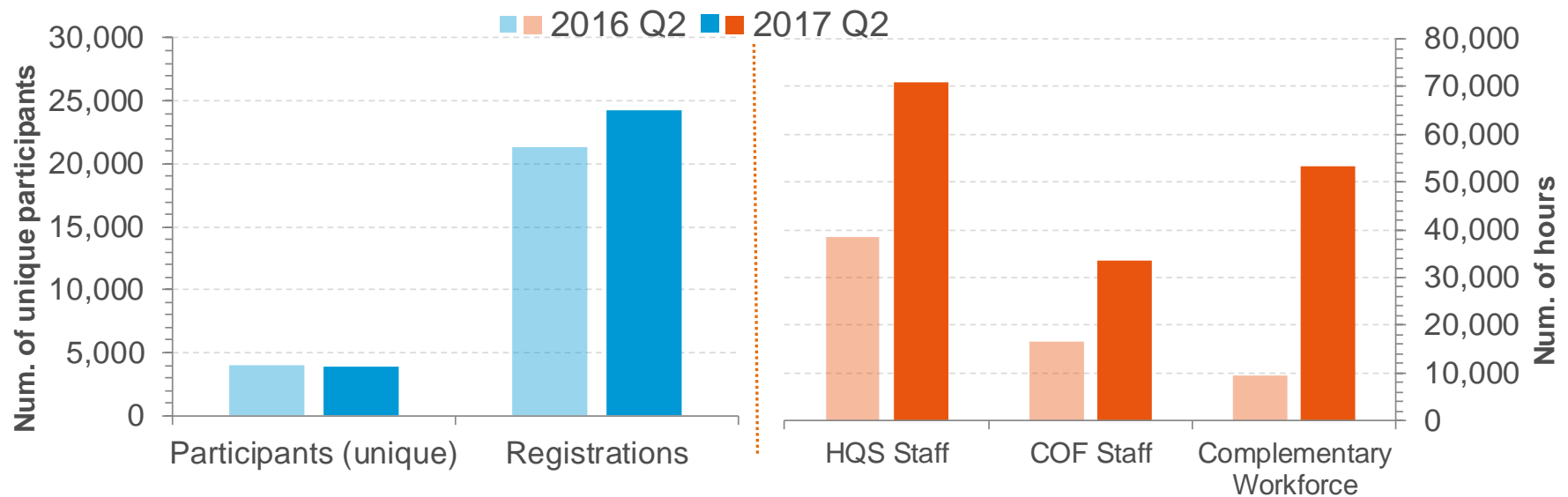
2017 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER V

KNOWLEDGE & LEARNING

PROGRAM EXECUTION

5.1 Registrations & Unique Participants enrolled in at least one Learning Program



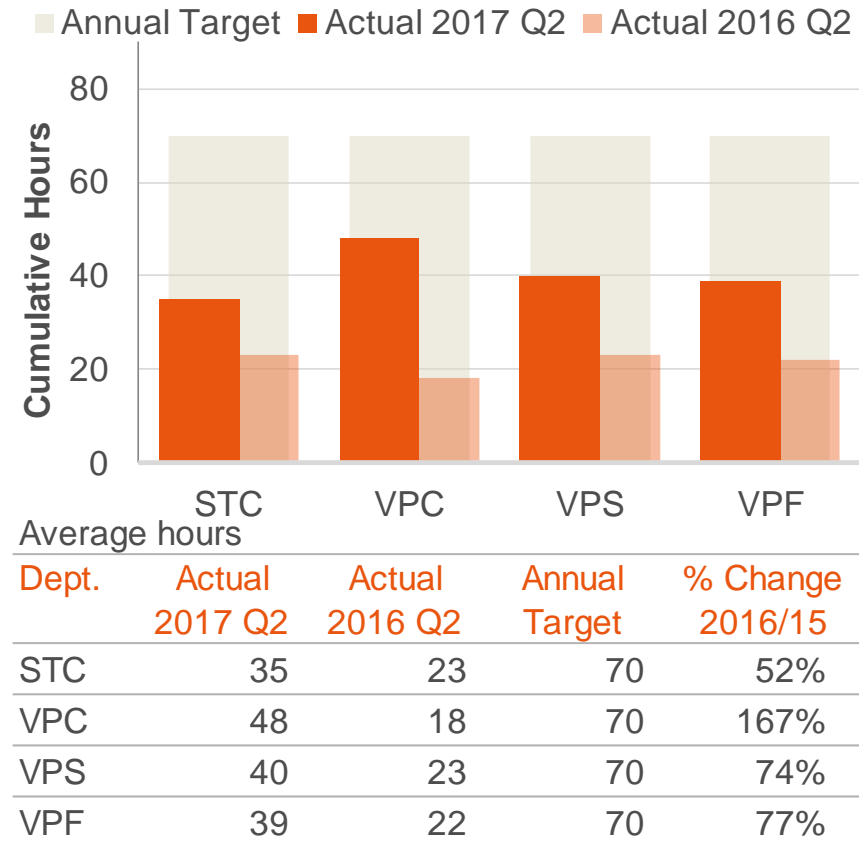
	Participants		Hours				
	(unique)	Registrations	All Staff	HQS Staff	COF Staff	Complementary Workforce	Total Hours
2017 Q2	4,008	21,310	104,298	70,806	33,492	53,286	157,584
2016 Q2	3,849	24,249	54,939	38,457	16,482	9,372	80,793
% Change (2016/2015)	4%	-12%	90%	84%	103%	469%	95%

Delivery for External Clients

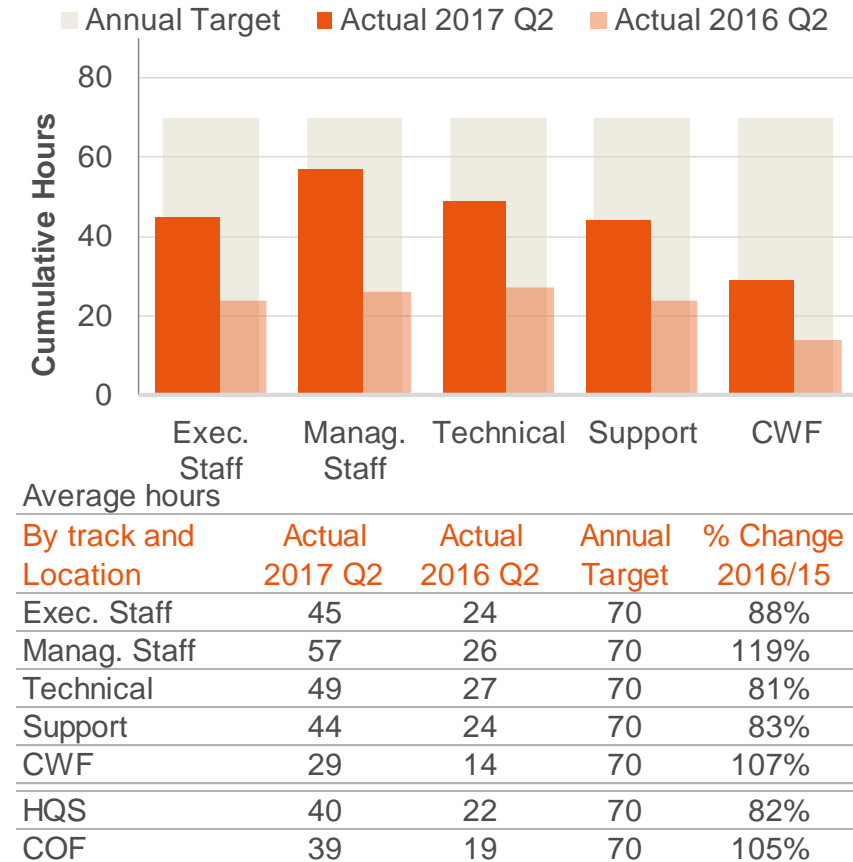


LEARNING ACTIVITIES – INTERNAL CLIENTS

5.2 Average Training Hours per Participant by VP

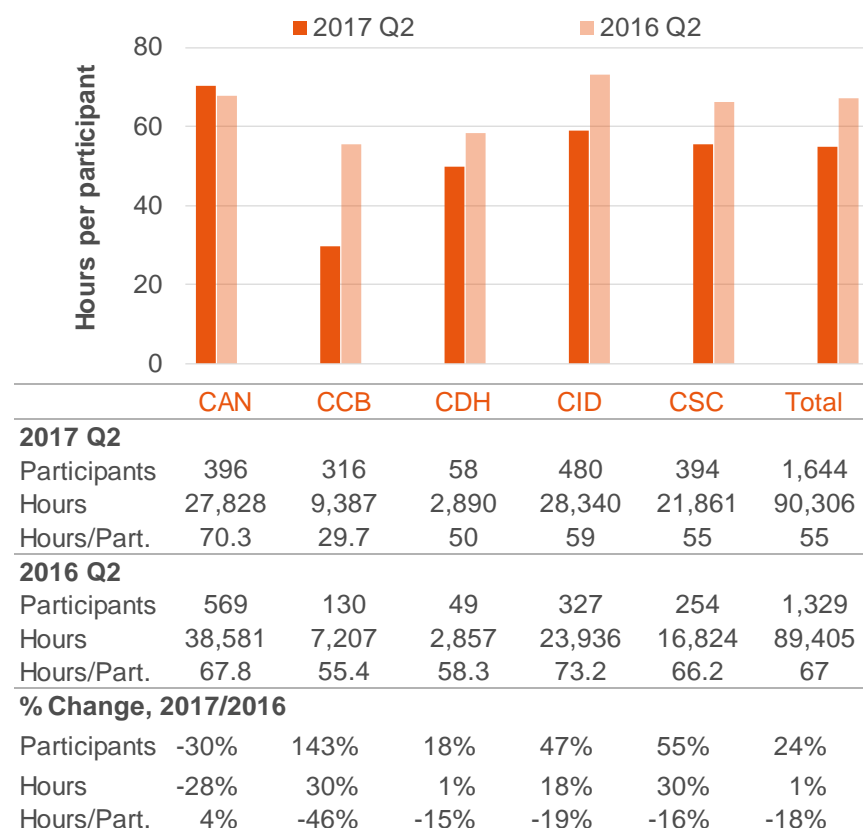


5.3 Average Training Hours per Participant



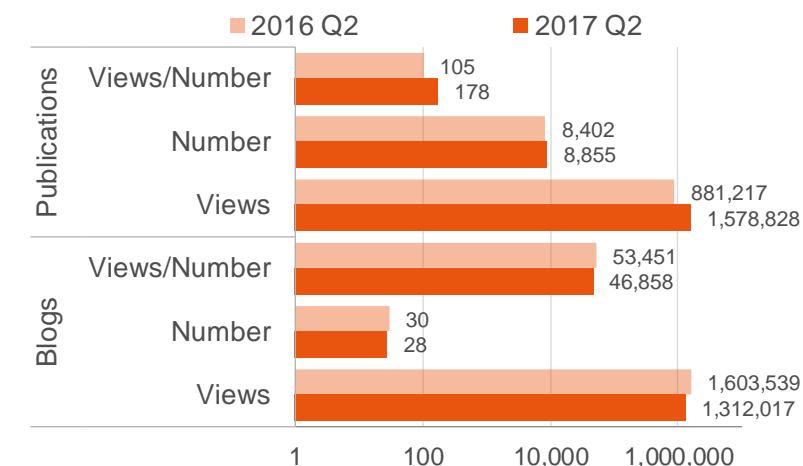
CAPACITY BUILDING ACTIVITIES – EXTERNAL CLIENTS

5.4 Total External Client Participant Hours in KNL-sponsored activities, by Region



DISSEMINATION AND COMMUNICATION

5.5 Number and Views²² of IDB Publications and Blogs



		2017 Q2	2016 Q2	% Change 2017/16
Blogs	Views	1,312,017	1,603,539	-18%
	Number	28	30	-7%
	Views/Number	46,858	53,451	-12%
Publications	Views	1,578,828	881,217	79%
	Number	8,855	8,402	5%
	Views/Number	178	105	70%

<http://blogs.iadb.org/>

<http://blogs.iadb.org/abierto-al-publico/>

²² “Views” refers to online visits by one or multiple readers. “Number” refers to number of publications or blogs available online.

Abbreviations

AFS	Audited Financial Statements	PDP	Operations Procurement Office
BDA	Budget and Administrative Services Department	PFM	Portfolio Monitoring Unit
C&D	Countries from Group C & Group D	PI	Performance Index
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)	PMR	Progress Monitoring Report
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)	PRG	Programming Product
CCLIP	Conditional Credit Line for Investment Projects	REG	Regional
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic	RES	Department of Research and Chief Economist
COF	Country Office	CRF	Corporate Result Framework
CPD	Country Programming Document	RMG	Office of Risk Management
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)	RND	Environment, Rural Development Disaster Risk Management Division
DTF	Donor Trust Funds	SCF	Structured and Corporate Finance Department
DEM	Development Effectiveness Matrix	SCL	Social Sector
EDU	Education Division	SECCI	Sustainable Energy and Climate Change Initiative
EME	Financial Emergency Loans	SG	Sovereign Guaranteed
EFS	External Feedback System	SMO	Strategy Monitoring Division
ESW	Economic and Sector Work	SPD	Office of Strategic Planning and Development Effectiveness
FSO	Fund for Special Operations	SPH	Social Protection and Health Division
FTE	Full Time Equivalents	STC	Strategic Core
FMM	Fiscal and Municipal Management Division	T&L	Time and Labor System
FOB	Funds of the Bank (ORC, FSO, GRF)	TC	Technical Cooperation
FUA	Funds under Administration	TFFP	Trade Finance Facilitation Program
GCM	Grants and Co-Financing Management Unit	VPC	Vice Presidency for Countries
GEF	Global Environment Fund	VPF	Vice Presidency for Finance and Administration
GRF	IDB Grant Facility	VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
HQS	Headquarters	VPS	Vice President for Sectors and Knowledge
HRD	Human Resources Department	WSA	Water and Sanitation Division
HRG	Haiti Response Group	AR	Argentina
ICF	Institutional Capacity and Finance Sector	BA	Barbados
IDB-8	8th General Capital Increase	BH	Bahamas, The
IDB-9	9th General Capital Increase	BL	Belize
IIC	Inter-American Investment Corporation	BO	Bolivia
INE	Infrastructure and Environment Sector	BR	Brazil
INT	Integration and Trade Sector	CH	Chile
IFD	Institutions for Development	CO	Colombia
INV	Investment Operations	CR	Costa Rica
KCP	Knowledge and Capacity Building Products	DR	Dominican Republic
KNL	Knowledge and Learning Sector	EC	Ecuador
NFP	Non-Financial Products	ES	El Salvador
LPGS	Liquidity Program for Growth Sustainability	GU	Guatemala
LTFP	Long-Term Financial Plan	GY	Guyana
NPC	Non-Personnel Costs	HA	Haiti
NSG	Non-Sovereign Guaranteed	HO	Honduras
ORC	Ordinary Capital (OC)	JA	Jamaica
OLB	Outstanding Loan Balance	ME	Mexico
OMJ	Opportunities for the Majority Sector	NI	Nicaragua
OPUS	Operations Update System	PE	Peru
ORP	Office of Outreach and Partnerships	PN	Panama
PBL	Policy Based Lending	PR	Paraguay
PC	Personnel Cost	SU	Suriname
PCR	Project Completion Report	TT	Trinidad and Tobago
		UR	Uruguay
		VE	Venezuela, Rep. Bol.
		RG	Regional