
2017 **Q1Q2Q3**
**QUARTERLY
BUSINESS
REVIEW**



CONTENTS

Copyright © 2017 Inter-American Development Bank. This work is licensed under a Creative Commons IGO 3.0 Attribution-Non-Commercial-No-Derivatives (CC-IGO BY-NC-ND 3.0 IGO) license (<http://creativecommons.org/licenses/by-nc-nd/3.0/igo/legalcode>) and may be reproduced with attribution to the IDB and for any non-commercial purpose. No derivative work is allowed.

Any dispute related to the use of the works of the IDB that cannot be settled amicably shall be submitted to arbitration pursuant to the UNCITRAL rules. The use of the IDB's name for any purpose other than for attribution, and the use of IDB's logo shall be subject to a separate written license agreement between the IDB and the user and is not authorized as part of this CC-IGO license.

Note that link provided above includes additional terms and conditions of the license.



About the QBR

Summary

I. Execution

II. Strategic Alignment

III. Business Development

IV. Resource Management

- a. Budget
- b. Human Resources

V. Knowledge & Learning

Abbreviations

About the QBR

The QBR provides a periodic overview of the Bank's performance on outputs, lending program priorities and organizational indicators. This periodic monitoring aims at identifying any deviations from established Bank targets and enables effective implementation of measures to address them.

While reading the report, please take into consideration that the document:

- Focuses on information related to Sovereign-guaranteed (SG) loans, unless otherwise specified. Data from QBRs prior to 2016 should be exercised with caution due to the merging of the IDB's private sector operations into the Inter-American Investment Corporation (IIC).
- Provides an analysis as of the first Quarter of 2017 for operational and non-operational data. Using March 31, 2017 as the cut-off date, operational and budget resources data were compiled from the Bank's Enterprise Data Warehouse and other internal sources. The remaining information was contributed separately by individual departments. All data was subject to adjustments and analysis as deemed appropriate by the corresponding business units.
- Rounds up percentages and may not always appear to add up to 100%.

As always, we would like to hear from you. Please share your opinions to improve the QBR at QBR@IADB.ORG.

Special thanks to VPC, VPF, VPS, ORP, KNL, HRD and RMG for their contributions to this report. Human Resources (Chapter IV) data was provided by HRD and Knowledge and Learning (Chapter V) data was provided by KNL.



I. PROGRAM EXECUTION

LOAN DISBURSEMENTS

\$1.1b in cumulative disbursements for SG projects, **14%** of **\$7.9b** projected for 2017; 63% increase from \$0.7b in 2016 Q1

\$17.9m in cumulative disbursements from the ORC concessional fund for SG projects, **7%** of **\$253m** projected for 2017; 27% increase from \$14.1m in 2016 Q1

\$15.5m in cumulative disbursements from the Grant Facility for Haiti, **9%** of **\$171.6m** projected for 2017; 27% decrease from \$21.2m in 2016 Q1

LOAN PORTFOLIO

599 SG projects in portfolio in execution with **\$49.5b** in volume; 16 project decrease from 615 SG (\$49.4b) in 2016 Q1

28 SG projects legally effective, pending eligibility (**5%** of SG portfolio in execution); 36% decrease from 44 operations (7% of SG portfolio in execution) in 2016 Q1

TECHNICAL COOPERATION (TC) DISBURSEMENTS

\$36.6m in cumulative TC disbursements;

2% decrease from \$37.4m in 2016 Q1

\$18.4m in cumulative TC OC Strategic Development Program disbursements;

7% decrease from \$19.8m in 2016 Q1

\$18m in disbursements for TCs of Funds Under Administration;

2% increase from \$17.6m in 2016 Q1



II. PROGRAM STRATEGIC ALIGNMENT

LOAN APPROVALS AND DEVELOPMENT EFFECTIVENESS

\$332m in 6 SG loan project approvals, 4% of **\$9.5b** projected for 2017; 52% increase from \$219m in 4 SG approvals in 2016 Q1

\$127m in 4 SG Investment loan projects, 3% of **\$4.2b** programmed for 2017; 338% increase from \$29m (2 approvals) in 2016 Q1

\$205m in 2 Policy-Based Loan (PBL) projects, 14% of **\$1.4b** programmed for 2017; 8% increase from \$190m in 2 PBL approvals in 2016 Q1

\$87m projected average size of SG loan projects by year's end; 10% increase from \$79m in 2016

\$225m in 3 multiple-booked projects, 50% of cumulative approvals and 68% of volume; 13% increase in volume from \$199m (3 SG approvals) in 2016 Q1

100% of approved SG loan projects were evaluable; 100% of approved projects were evaluable in 2016 Q1



III. BUSINESS DEVELOPMENT

PROGRAMMING AND KNOWLEDGE PRODUCTS

5 Country Strategies programmed for 2017, **none** approved in Q1;
There were 2 CS approvals in 2016 Q1

87 ESW products with **445** deliverables planned for 2017; 3 deliverables (3%) completed
90% decrease from 33 deliverables completed in 2016 Q1

\$13m in **28** Technical Cooperation Operation approvals;
18% increase from \$11m in 23 in 2016 Q1



IV. RESOURCE MANAGEMENT

BUDGET

34% of approved budget (\$518m) executed by VPs and Strategic Core as of 2017 Q1;
3% increase from 2016 Q1

36% of the transactional budget was executed;
For 2016 Q1, 30% (\$10m) had been executed

86.3 FTEs reported to project preparation (23.8) and supervision (62.5) as of 2017 Q1;
8% increase from 79.9 (20.3 preparation, 59.6 supervision) in 2016 Q1

HUMAN RESOURCES

63 Bank-wide vacancies filled as of 2017 Q1, **157** vacancies remain;
5% increase from 60 vacancies filled in 2016 Q1, 168 vacancies remained for the same period.

37% of positions grades four and above filled by women; 1% decrease from 38% in 2016 Q1

32% of Professional Staff based in COF;
2% decrease from 34% in 2016 Q1



V. KNOWLEDGE & LEARNING

PARTICIPANTS AND PRODUCTS

3,544 unique participants enrolled in at least one learning program;
3% increase from 2016 Q1

8,504 IDB Knowledge products were available in BRIK¹; yielding an average of **79** visits per publication; 6% increase from 8,056 products (56 visits each) in 2016 Q1

28 blogs reported at the end of 2017 Q1;
8% increase from 26 blogs in 2016 Q1

¹ Bank Repository of Institutional Knowledge (<http://brik.iadb.org/>)

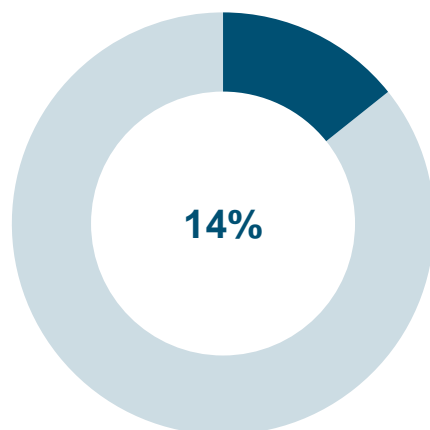
2017 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER I EXECUTION

SOVEREIGN-GUARANTEED LOAN DISBURSEMENTS

1.1 Total Cumulative Disbursements and Baseline Projections for 2017 SG Lending²

Progress towards 2017 target



Actual disbursements YTD

\$1,121

For the Quarter

\$1,121

93% of the projection for the quarter

Original projection 2017 - Q1 Cumulative

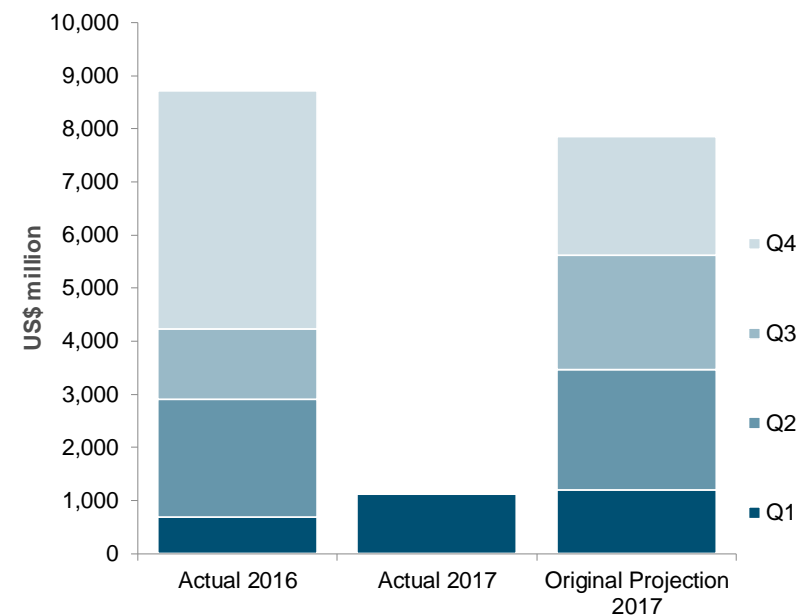
\$1,201

Actual disbursement 2016 Q1 Cumulative

\$689

Disbursement Projection for 2017

\$7,851



All in US\$ million

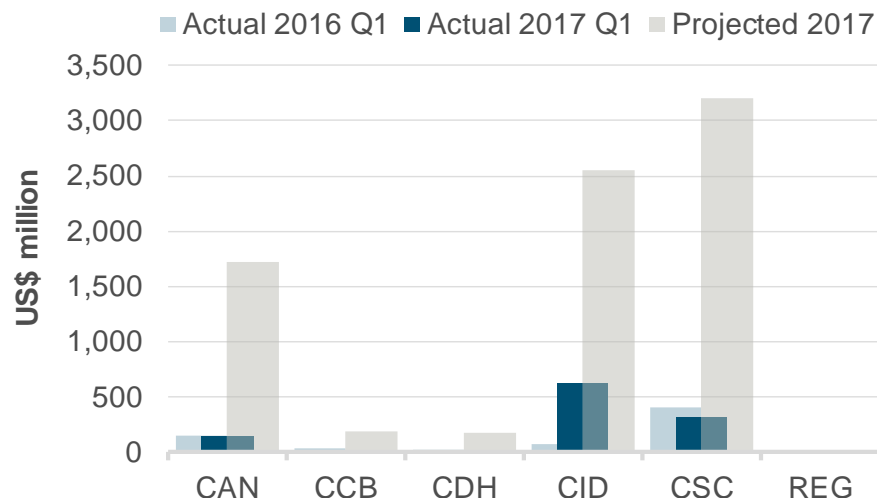
Country	Actual 2017 Q1	Projected for 2017	Actual / Projected	Country	Actual 2017 Q1	Projected for 2017	Actual / Projected	Country	Actual 2017 Q1	Projected for 2017	Actual / Projected
Argentina	102	1,028	10%	Dominican Republic	8	138	5%	Nicaragua	14	278	5%
Barbados	1	15	7%	Ecuador	47	383	12%	Peru	6	147	4%
Bahamas	2	13	14%	El Salvador	11	70	15%	Panama	0	286	0%
Belize	0	7	4%	Guatemala	1	199	0%	Paraguay	12	199	6%
Bolivia	34	473	7%	Guyana	5	22	24%	Regional	0	9	0%
Brazil	171	1,250	14%	Haiti	16	172	9%	Suriname	3	13	22%
Chile	0	291	0%	Honduras	10	107	9%	Trinidad and Tobago	0	82	0%
Colombia	55	662	8%	Jamaica	4	48	8%	Uruguay	34	436	8%
Costa Rica	11	136	8%	Mexico	567	1,330	43%	Venezuela	9	60	15%

1.2

² The Disbursement Baseline Projection of \$7,851 million corresponds to the Actual Disbursements for January plus the Disbursement Projections reported at 02/28/2017 for February through December. This figure is different from the amount reported in the Long-Term Financial Plan (LTFP), which is calculated with a different methodology.

BY REGION

1.2 SG Loan Disbursements by Region



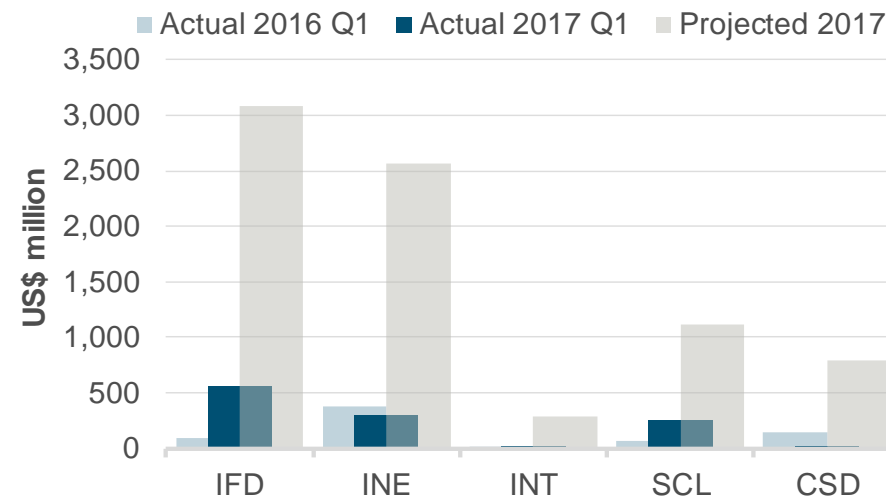
All in US\$ million

Region	Actual 2017 Q1	Projected 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2017/16
CAN	150.6	1,724.8	149.4	9%	1%
CCB	14.6	192.2	35.0	8%	-58%
CDH	15.5	171.6	21.2	9%	-27%
CID	621.0	2,550.8	73.9	24%	740%
CSC	319.2	3,202.8	409.6	10%	-22%
REG	0.0	8.5	0.0	0%	N/A

55% of disbursements in Q1 were realized in CID, more than 7 times the amounts disbursed last year. CID disbursed 24% of the projected disbursement for the year while the other regions disbursed 10% less of the projection for the year.

BY SECTOR

1.3 SG Loan Disbursements by Sector



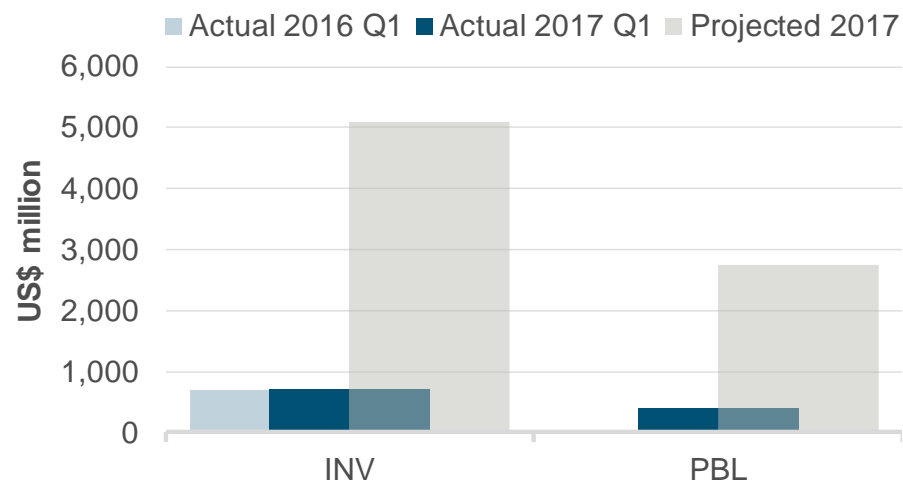
All in US\$ million

Sector	Actual 2017 Q1	Projected 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	560.2	3,076.2	95.3	18%	488%
INE	296.9	2,570.4	383.8	12%	-23%
INT	1.7	290.4	0.2	1%	694%
SCL	244.2	1,120.3	69.0	22%	254%
CSD	18.0	793.5	140.7	2%	-87%

SCL achieved the highest percentage progress against the annual target (22%). IFD disbursements concentrate 50% of all disbursement of the quarter.

BY INSTRUMENT

1.4 SG Loan Disbursements by Instrument



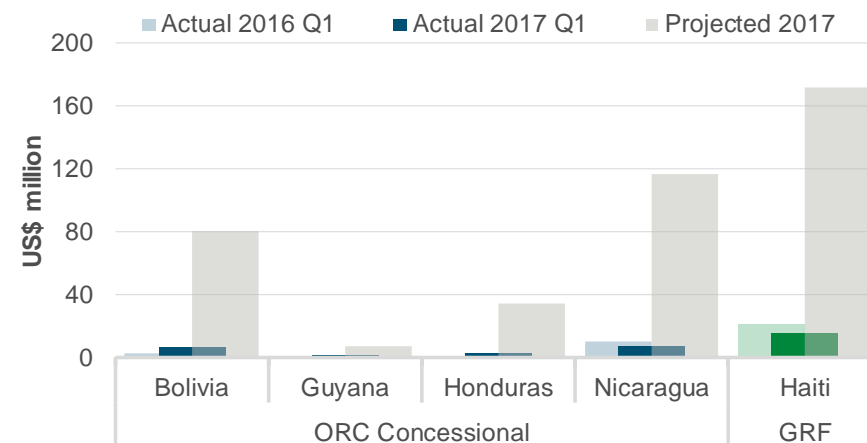
All in US\$ million

Instr.	Actual 2017 Q1	Projected 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2017/16
INV	720.9	5,105.7	689.1	14%	5%
PBL	400.0	2,745.0	0.0	15%	N/A

Investment Loans dominate the volume of disbursements, representing 64% for 2017 Q1. Additionally, Investment Loan disbursements have increased 5% relative to 2016 Q1.

BY FUND

1.5 ORC Concessional and GRF Disbursements



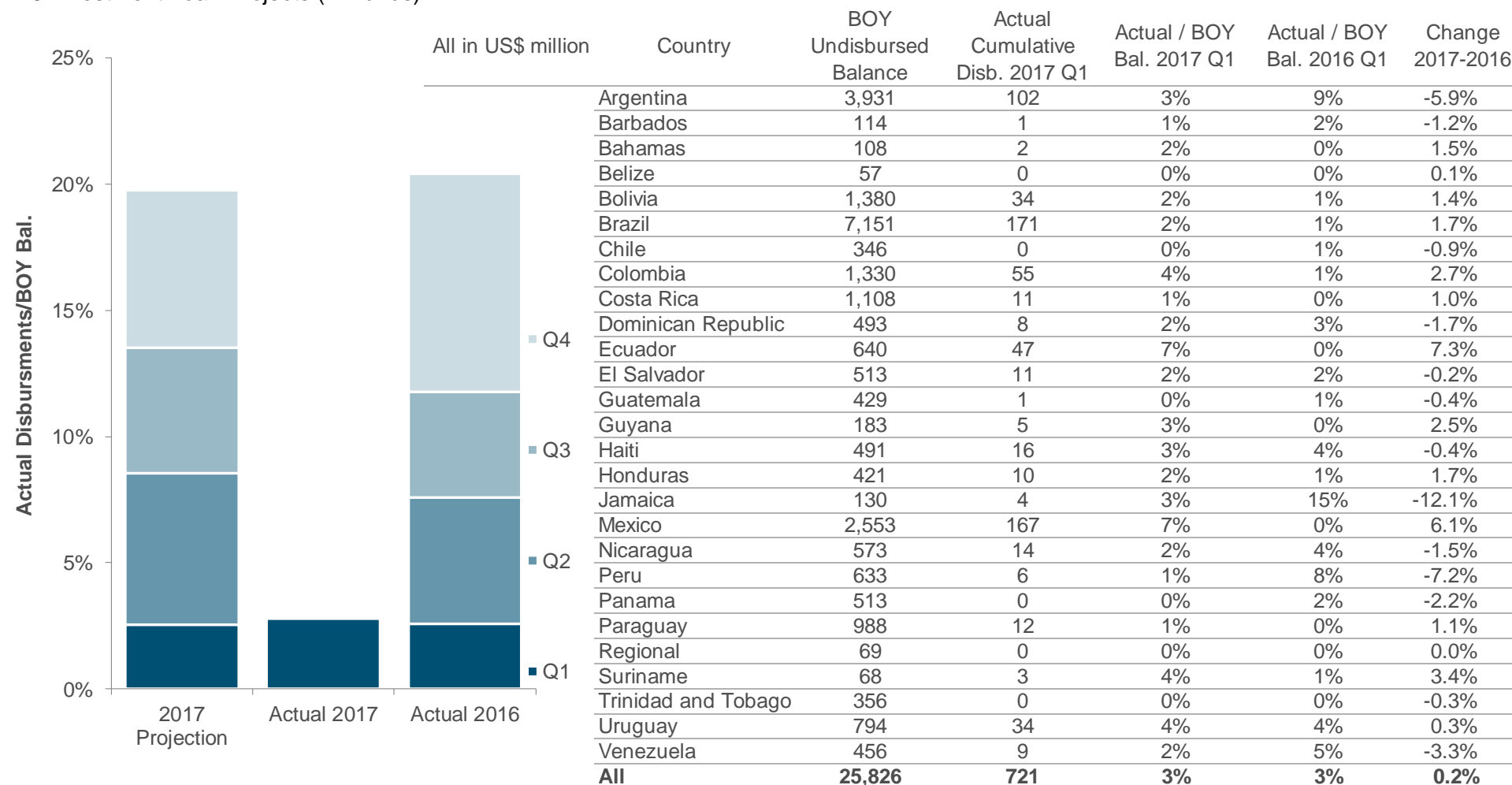
All in US\$ million

Fund	Country	Actual 2017 Q1	Projected 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2017/16
ORC C	Bolivia	6.8	80.7	2.5	8%	170%
	Guyana	0.9	7.0	0.2	14%	315%
	Honduras	3.0	34.6	0.7	9%	314%
	Nicaragua	6.9	117.0	10.6	6%	-35%
GRF	Haiti	15.5	171.6	21.2	9%	-27%
Total ORC-C		17.9	252.6	14.1	7%	27%

GRF disbursements in Haiti reached \$15.5 million, 9% of the annual target for 2017; 27% decrease relative to 2016 Q1.

SG LOAN DISBURSEMENTS AS PERCENTAGE OF BEGINNING OF THE YEAR (BOY) UNDISBURSED BALANCE

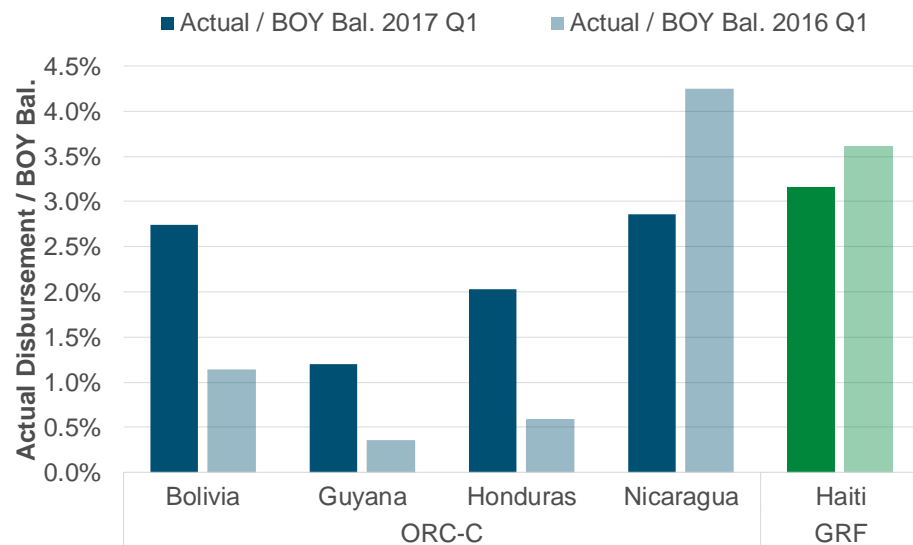
1.6 Investment Loan Projects (All funds)



Realized disbursement in 2017 Q1 as percentage of the undisbursed loan balances at the beginning of the year reach 3%; the same level as 2016 Q1. However, the results by country in 2017 are more balanced than in 2016. The standard deviation by country is 1.8% in 2017 Q1, almost half of the standard deviation of 2016 Q1 (3.3%)

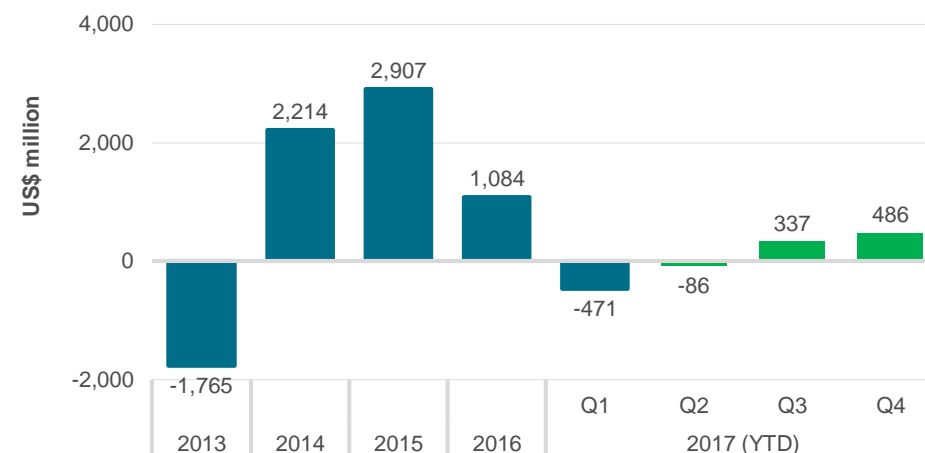
DISBURSEMENTS AS % OF BOY BALANCE

1.7 Disbursements for ORC Concessional and IDB Grant Facility



SG NET LOAN FLOWS³

1.8 Net Loan Flows of all currencies (YTD)⁴



All in US\$ million

All in US\$ million

Fund	Country	BOY Undisbursed Balance	Actual Disb. 2017 Q1	Actual / BOY Bal. 2017 Q1	Actual / BOY Bal. 2016 Q1	Change 2017-2016
ORC-C	Bolivia	247.2	6.8	3%	1%	1.6%
	Guyana	79.0	0.9	1%	0%	0.8%
	Honduras	149.6	3.0	2%	1%	1.4%
	Nicaragua	240.2	6.9	3%	4%	-1.4%
GRF	Haiti	490.9	15.5	3%	4%	-0.4%
Total ORC-C		715.9	17.6	2%	2%	0.3%

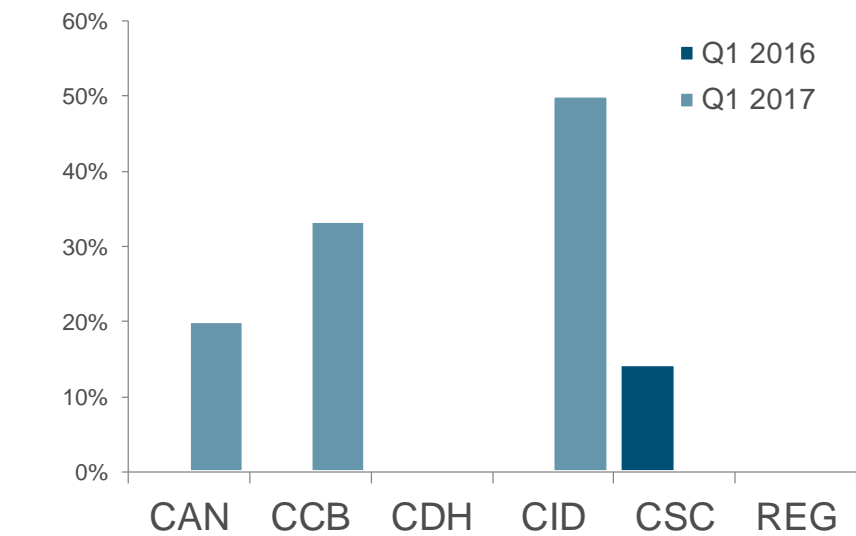
	Disbursement			Collections			Net Loan Flows		
	ORC	ORC-C	Total	ORC	ORC-C	Total	ORC	ORC-C	Total
2013	8,547.6	321.9	8,869.4	10,347	287	10,634.3	-1,799	34	-1,765
2014	8,173.1	301.5	8,474.6	6,011	249	6,260.4	2,162	52	2,214
2015	8,706.1	309.4	9,015.6	5,864	245	6,108.4	2,843	65	2,907
2016	8,341.4	189.9	8,531.3	7,203	244	7,447.5	1,138	-55	1,084
2017 (YTD)	Q1	1,103.0	17.9	1,120.9	1,529	63	1,592.2	-426	-45
	Q2	3,402.8	123.5	3,526.3	3,494	119.0	3,612.7	-91	4
	Q3	5,409.8	178.9	5,588.6	5,068	183.4	5,251.5	342	-4
	Q4	7,506.1	249.8	7,755.9	7,029	241.1	7,269.9	477	9

³ For any given quarter in the past, Net Loan Flows correspond to Actual Disbursements minus Actual Collections (repayments, interest payment and loan charges), while for the rest of the year, Net Loan Flows correspond to Projected Disbursements minus Debt Service Projections. All values are in US dollar equivalent amounts.

⁴ Net Loan Flows projections correspond only to SG operations.

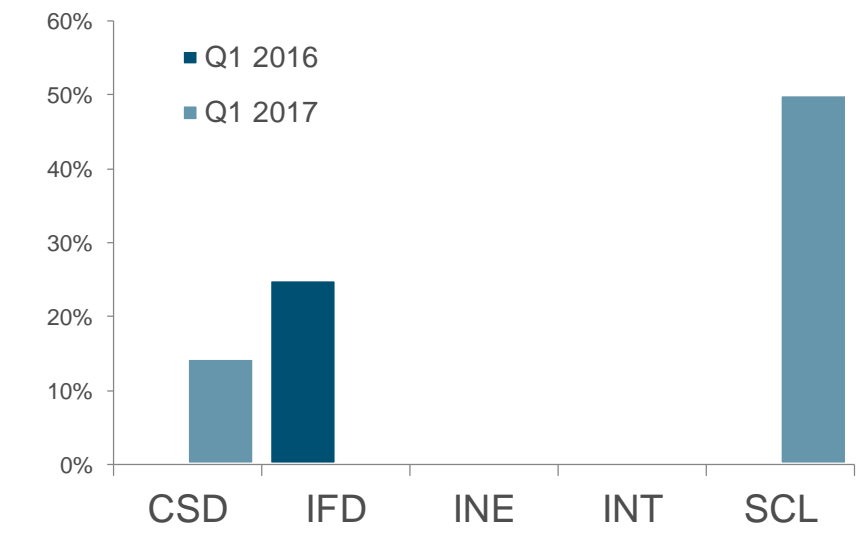
SG INVESTMENT LOANS FULLY DISBURSED ON TIME

1.9 Investment Loans Fully Disbursed on Time by Region



Region	Q1 2016	Q1 2017
CAN	0%	20%
CCB	0%	33%
CDH	0%	0%
CID	0%	50%
CSC	14%	0%
REG	0%	-
TOTAL	4%	19%

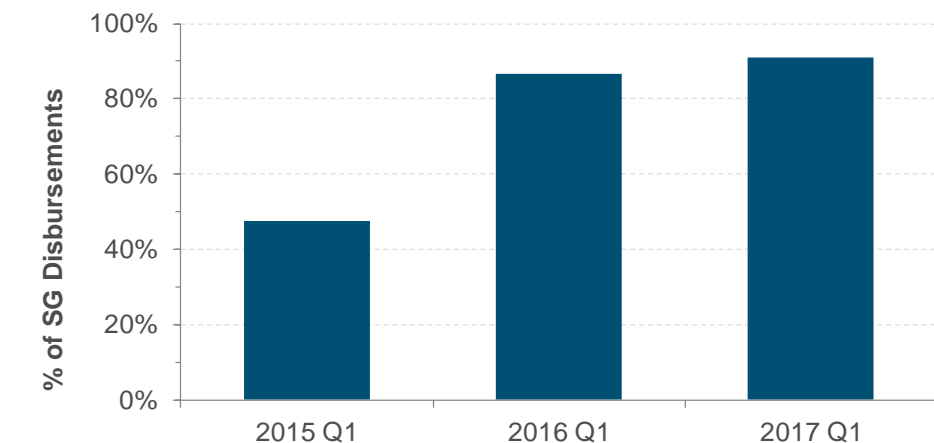
1.10 Investment Loans Fully Disbursed on Time by Department



Dept.	Q1 2016	Q1 2017
CSD	0%	14%
IFD	25%	0%
INE	0%	0%
INT	0%	-
SCL	0%	50%
TOTAL	4%	19%

REVIEW OF SG LOAN DISBURSEMENTS

1.11 Disbursements Reviewed by type



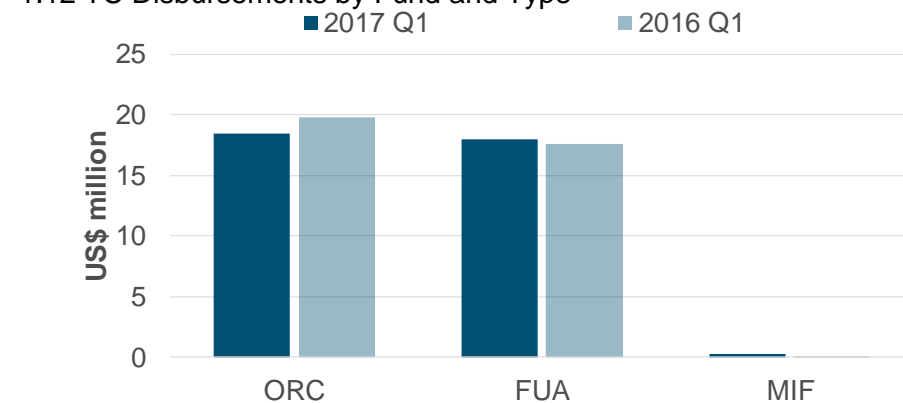
All in US\$ million and number of projects

	Type	Amount \$M	% of Total	Num. of projects	% of projects
2015 Q1	Ex-Post	948.2	48%	114	70%
	Not Ex-Post	1,047.4	52%	50	30%
	Total	1,995.6	100%	164	100%
2016 Q1	Ex-Post	326.6	87%	79	72%
	Not Ex-Post	49.9	13%	31	28%
	Total	376.5	100%	110	100%
2017 Q1	Ex-Post	1,018.0	91%	101	75%
	Not Ex-Post	102.9	9%	33	25%
	Total	1,120.9	100%	134	100%

Disbursements reviewed ex post increased 4 percentage points relative to 2016 Q1.

TECHNICAL COOPERATION DISBURSEMENTS

1.12 TC Disbursements by Fund and Type

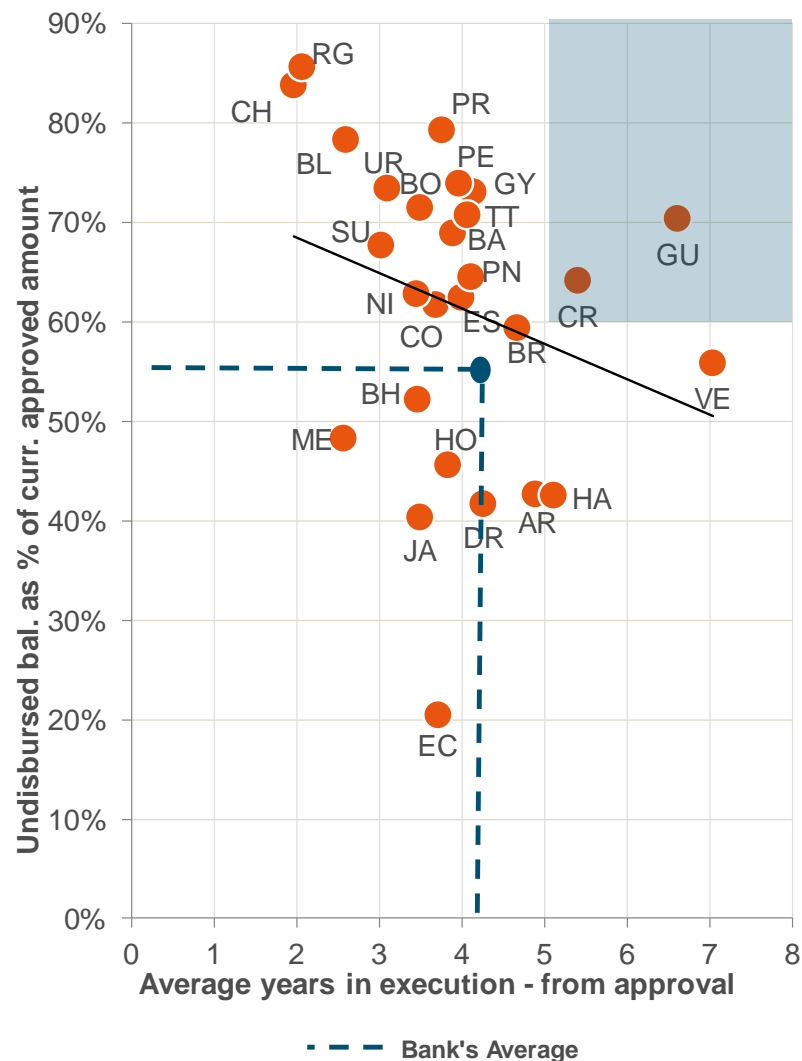


All in US\$ million

Fund	Taxonomy	2017 Q1	2016 Q1	% Change 2016/2015
Funds of the Bank	Ordinary Capital Total	18.4	19.8	-7%
	Client Support	12.4	12.7	-3%
	Operational Support	2.4	3.2	-24%
	Research & Dissemination	3.6	3.9	-7%
Funds Under Administration and Other Funds	Total	18.0	17.6	2%
	Client Support	9.1	9.5	-4%
	Operational Support	3.7	4.1	-9%
	Research & Dissemination	5.1	4.0	27%
Multilateral Investment Fund	Total	0.24	0.03	687%
	Client Support	0.24	0.03	687%
	Operational Support			0%
	Research & Dissemination			0%
Total		36.6	37.4	-2%

SG LOAN PROJECT PORTFOLIO BY COUNTRY

1.13 SG loan Projects in Execution as of March 31, 2017

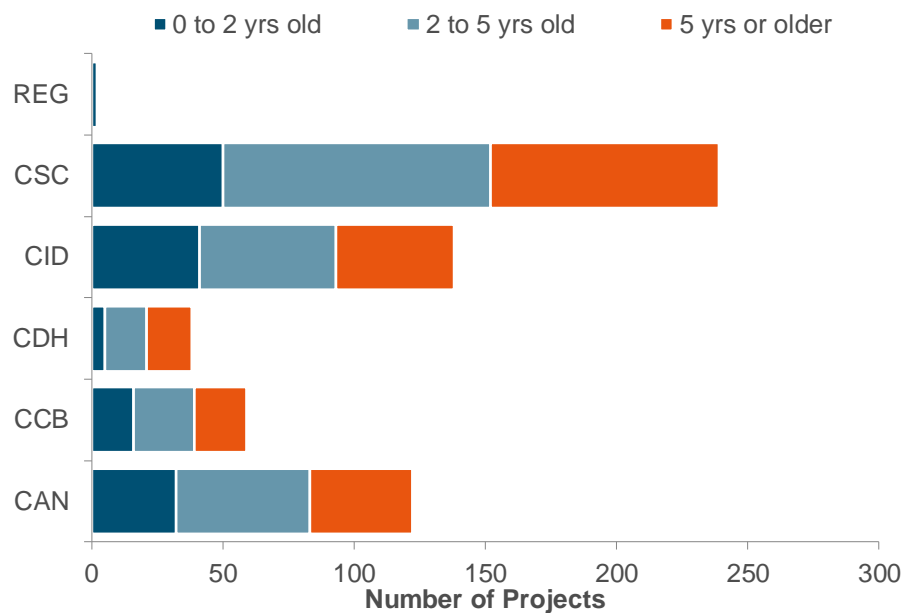


Country	Number of projects	Current Approved \$M	Undisbursed Balance \$M	Average Years in Execution	Und. Bal. / Cur. Appr.
Argentina	58	8,968	3,829	4.9	43%
Barbados	9	190	131	3.9	69%
Bahamas	10	333	174	3.5	52%
Belize	5	72	56	2.6	78%
Bolivia	34	2,072	1,482	3.5	72%
Brazil	102	11,684	6,948	4.7	59%
Chile	11	723	606	2.0	84%
Colombia	27	2,110	1,304	3.7	62%
Costa Rica	11	1,787	1,147	5.4	64%
Dominican Republic	16	1,164	486	4.3	42%
Ecuador	34	3,125	641	3.7	21%
El Salvador	14	805	503	4.0	62%
Guatemala	15	963	678	6.6	70%
Guyana	14	242	177	4.1	73%
Haiti	38	1,116	475	5.1	43%
Honduras	20	901	411	3.8	46%
Jamaica	9	358	144	3.5	40%
Mexico	20	4,540	2,194	2.6	48%
Nicaragua	23	1,073	674	3.5	63%
Peru	23	1,335	987	4.0	74%
Panama	14	881	569	4.1	65%
Paraguay	30	1,417	1,124	3.8	79%
Regional	3	80	69	2.1	86%
Suriname	7	125	85	3.0	68%
Trinidad and Tobago	10	503	356	4.1	71%
Uruguay	38	2,170	1,594	3.1	73%
Venezuela	4	799	447	7.1	56%
All	599	49,536	27,291	4.1	55%

Costa Rica and Guatemala have portfolio average ages older than 5 years with 60+ percent undisbursed loan balances (Dark Square).

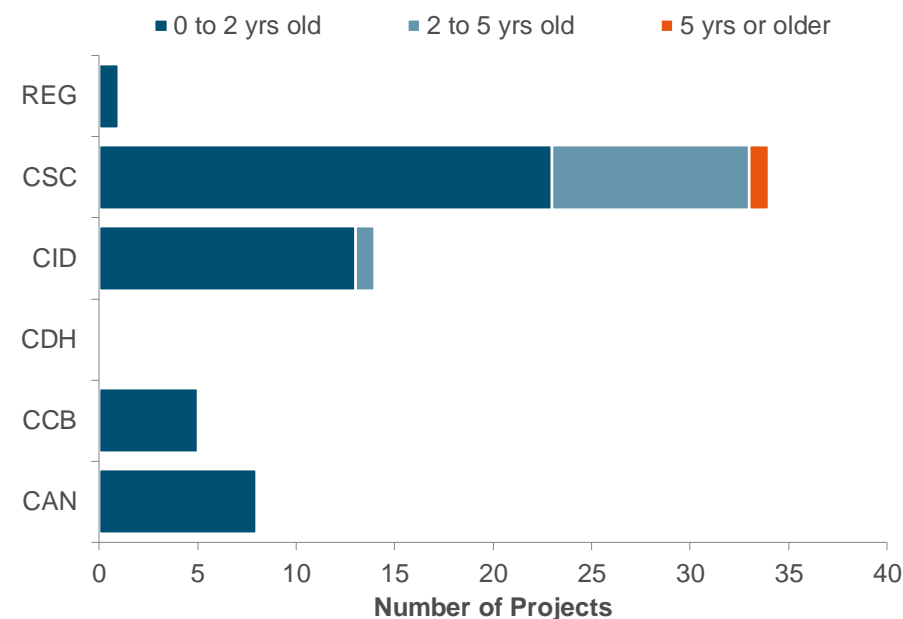
SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR

1.14 Total Projects



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	2,659	32	26%	3,414	51	42%	3,368	39	32%
CCB	359	16	27%	831	23	39%	562	20	34%
CDH	183	5	13%	539	16	42%	394	17	45%
CID	4,528	41	30%	5,464	52	38%	2,194	45	33%
CSC	4,951	50	21%	9,983	102	43%	10,028	87	36%
REG	60	2	67%	20	1	33%	0	0	0%
Total	12,740	146	24%	20,250	245	41%	16,546	208	35%

1.15 Projects Pending Signature

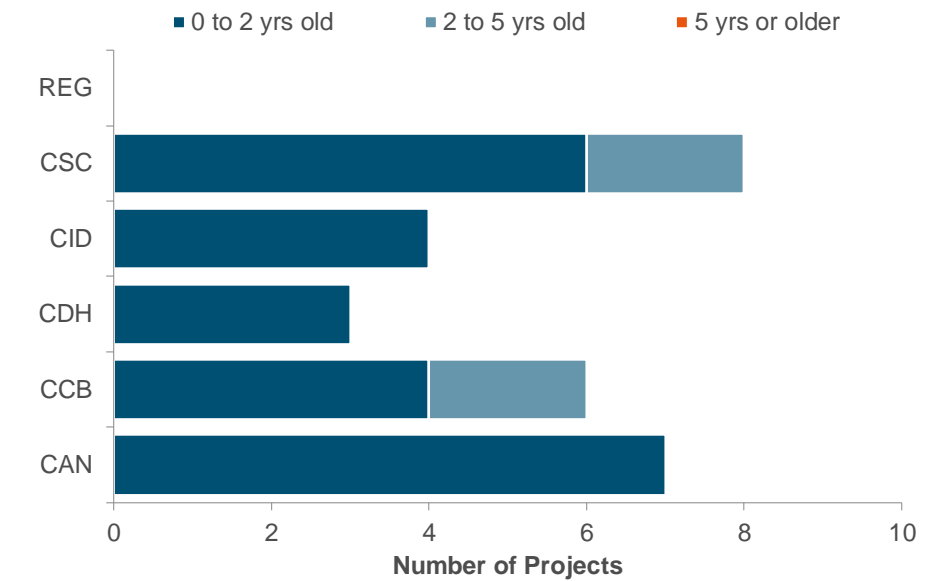


	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	852	8	100%	0	0	0%	0	0	0%
CCB	129	5	100%	0	0	0%	0	0	0%
CDH	0	0	0%	0	0	0%	0	0	0%
CID	1,550	13	93%	55	1	7%	0	0	0%
CSC	2,664	23	68%	772	10	29%	50	1	3%
REG	40	1	100%	0	0	0%	0	0	0%
Total	5,236	50	81%	827	11	18%	50	1	2%

There are 208 SG Loan Projects in the Portfolio that have been in execution for 5 or more years. They represent 35% of the SG Portfolio. This percentage is 3 points above 2016 Q1 (199 SG projects).

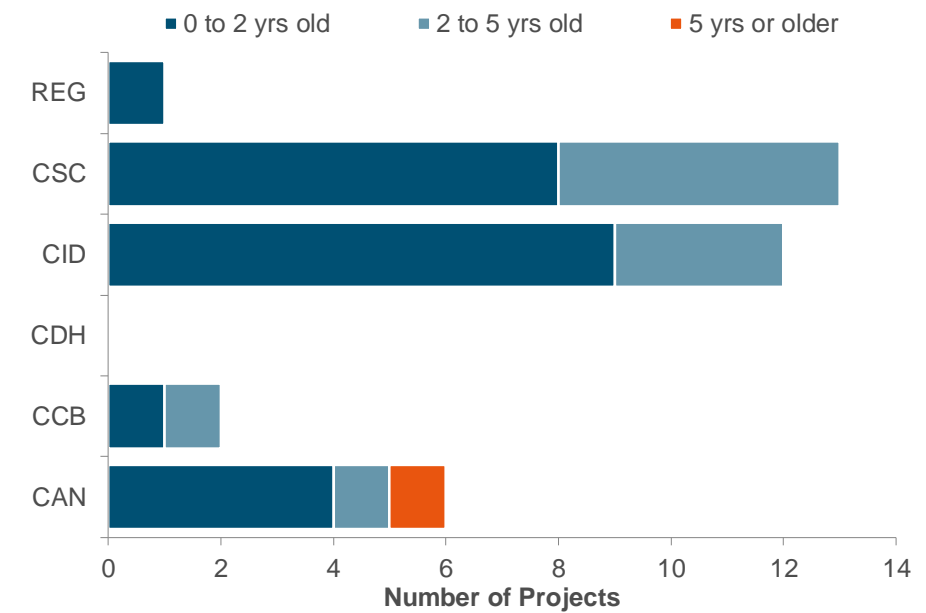
SG LOAN PROJECT PORTFOLIO BY REGION AND TIME FROM APPROVAL YEAR

1.16 Effective Projects, Pending Eligibility



	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	473	7	100%	0	0	0%	0	0	0%
CCB	65	4	67%	63	2	33%	0	0	0%
CDH	126	3	100%	0	0	0%	0	0	0%
CID	371	4	100%	0	0	0%	0	0	0%
CSC	346	6	75%	81	2	25%	0	0	0%
REG	0	0	0%	0	0	0%	0	0	0%
Total	1,381	24	86%	144	4	14%	0	0	0%

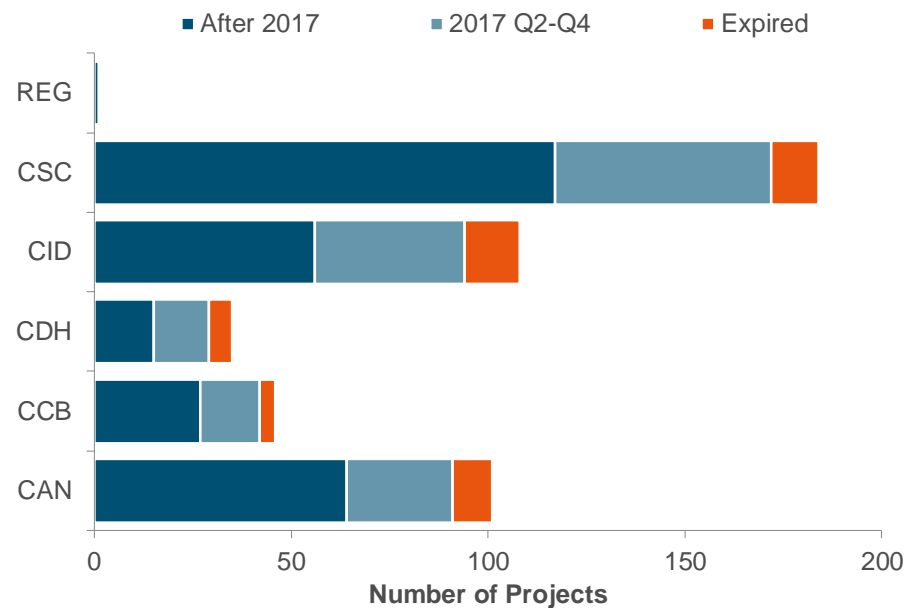
1.17 Eligible Projects, Pending First Disbursement



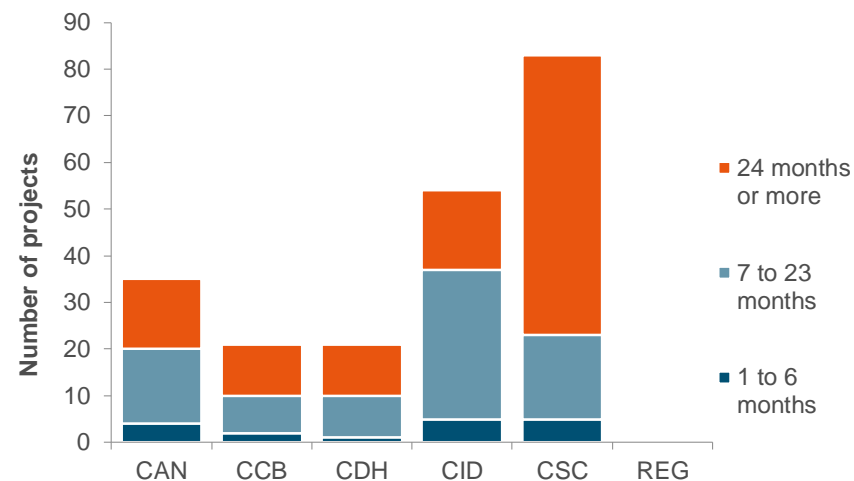
	0 to 2 yrs old			2 to 5 yrs old			5 yrs or older		
	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%	Cur. Appr. M\$	Num.	%
CAN	140.0	4	67%	47.0	1	17%	60.0	1	17%
CCB	15.0	1	50%	33.0	1	50%	0.0	0	0%
CDH	0.0	0	0%	0.0	0	0%	0.0	0	0%
CID	754.0	9	75%	240.8	3	25%	0.0	0	0%
CSC	712.0	8	62%	770.8	5	38%	0.0	0	0%
REG	20.0	1	100%	0.0	0	0%	0.0	0	0%
Total	1,641	23	68%	1,092	10	29%	60.0	1	3%

EXPIRATION AND EXTENSIONS FOR LAST DISBURSEMENT OF DISBURSING SG LOAN PORTFOLIO

1.18 Projects by Expiration Date for Last Disbursement



1.19 Projects with Extensions of Last Disbursement Expiration Date



	Expired			2017 Q2-Q4			After 2017		
	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%	Undisb. Bal M\$	Num.	%
CAN	3.7	10	10%	684	27	27%	2,600	64	63%
CCB	0.7	4	9%	110	15	33%	652	27	59%
CDH	2.0	6	17%	68	14	40%	279	15	43%
CID	3.7	14	13%	597	38	35%	3,147	56	52%
CSC	141.5	12	7%	1,441	55	30%	7,121	117	64%
REG	0.0	0	0%	0	0	0%	9	1	100%
Total	151.6	46	10%	2,900	149	31%	13,808	280	59%

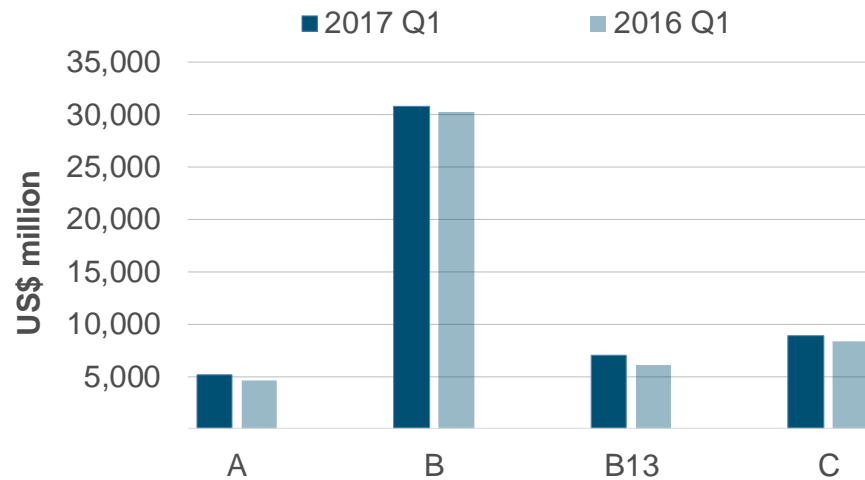
	1 to 6 months		7 to 23 months		24 months or more	
	2017 Q1	%	2016 Q1	%	2017 Q1	%
CAN	4	3%	1	1%	15	12%
CCB	2	3%	0	0%	11	19%
CDH	1	3%	2	5%	11	29%
CID	5	4%	2	1%	17	12%
CSC	5	2%	1	0%	60	25%
REG	0	0%	0	0%	0	0%
Total	17	3%	6	1%	114	19%

	2017 Q1		2016 Q1		% Change 2017/2016	Change 2017/2016
	Num.	%	Num.	%		
On schedule	385	64%	414	67%	-7%	-29
1 to 6 months	17	3%	6	1%	183%	11
7 to 23 months	83	14%	82	13%	1%	1
24 months or more	114	19%	113	18%	1%	1
Total	599	100%	615	100%	-3%	-16

There are 46 expired SG loan projects in execution in the portfolio. They represent 10% of the SG portfolio Pending First Disbursement.

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

1.20 Volume of SG portfolio in execution by Environmental & Social Impact Classification⁵

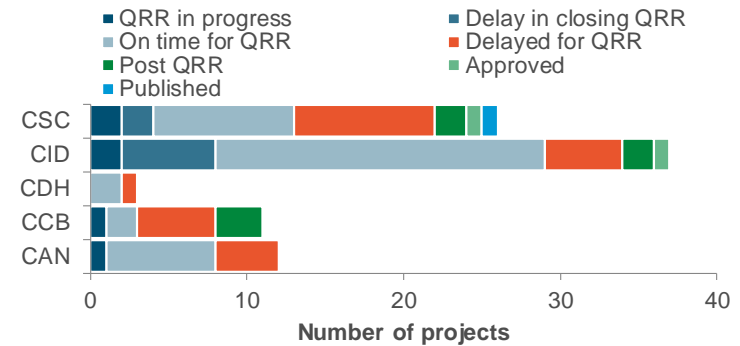


US\$ million and number

	A		B		B13		C	
	\$M	Num.	\$M	Num.	\$M	Num.	\$M	Num.
2016 Q1	4,612.8	24	30,287.7	329	6,125.9	64	8,383.3	189
2017 Q1	5,200.2	30	30,780.0	333	7,060.6	69	8,911.1	180
% Change	13%	25%	2%	1%	15%	8%	6%	-5%

PROJECT COMPLETION REPORTS

1.21 PCR Status for Projects Fully Disbursed in 2016 under new Guidelines⁶



Number of projects without approved PCR as of March 31, 2017

	CAN	CCB	CDH	CID	CSC	Total	%
Delayed for QRR	4	5	1	5	9	24	28%
On time for QRR	7	2	2	21	9	41	48%
QRR in progress	1	1	0	2	2	6	7%
Delay in closing QRR	0	0	0	6	2	8	9%
Post QRR	0	3	0	2	2	7	8%
Total	12	11	3	36	24	86	100%

Number of projects with approved PCR for 2017 Q1 YTD

	CAN	CCB	CDH	CID	CSC	Total	%
Approved	0	0	0	1	1	2	67%
Published	0	0	0	0	1	1	33%
Total	0	0	0	1	2	3	100%

⁵ See the IDB's [Environment and Safeguards Compliance Policy \(2006\)](#). Environmental and Social Safeguard (ESG) classifications are as follows:

A: Operations likely to cause significant negative impacts, or have profound implications

B: Operations Likely to cause mostly local and short-term negative impacts

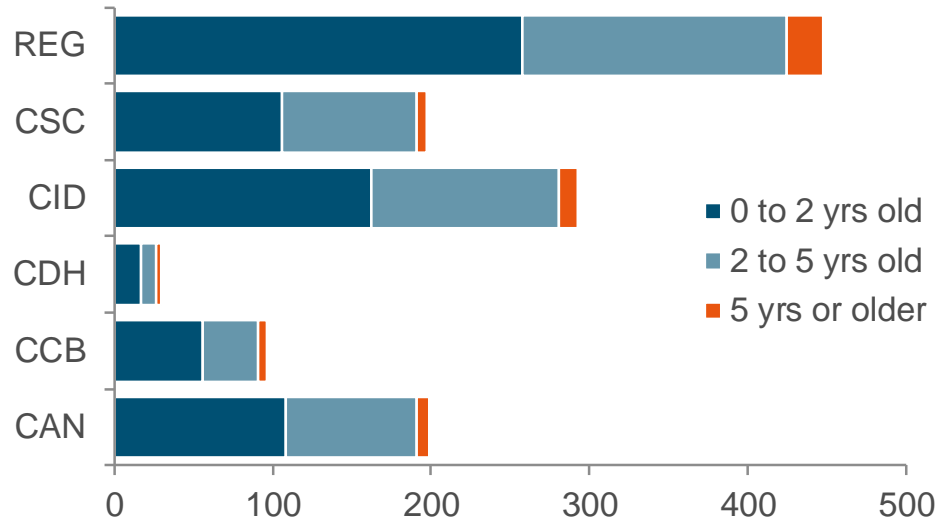
B13: Uncategorized Directive

C: Operations likely to cause minimal or no negative impacts

⁶ Sources: SPD/SDV PCR Pipeline for new methodology and Operations Portal PCR Monitoring Report for old methodology

TECHNICAL COOPERATION (TC) OPERATIONS PORTFOLIO

1.22 Number of TC Operations by Region and Approval Year

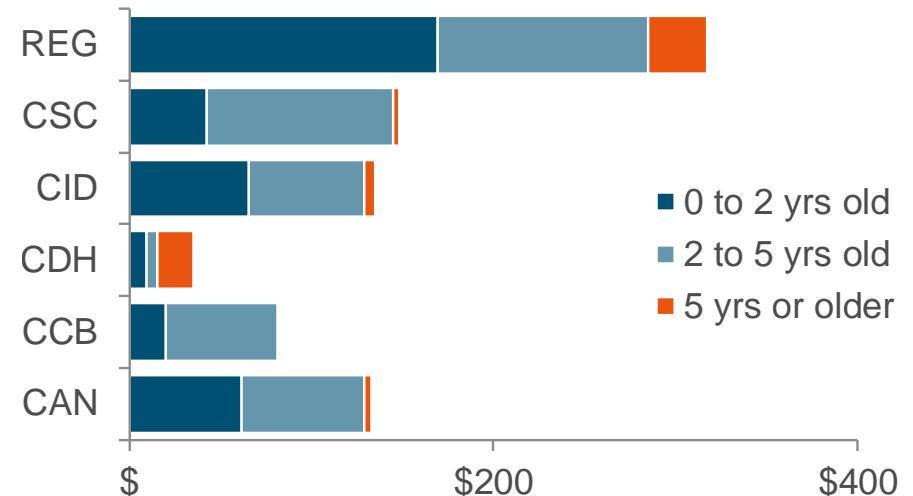


Number of TCs

Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	108	83	8	199
CCB	56	35	5	96
CDH	17	9	3	29
CID	162	119	12	293
CSC	106	85	6	197
REG	258	167	23	448
Total	707	498	57	1,262
	56%	39%	5%	100%

5% of the TCs in the portfolio are 5 years or older.

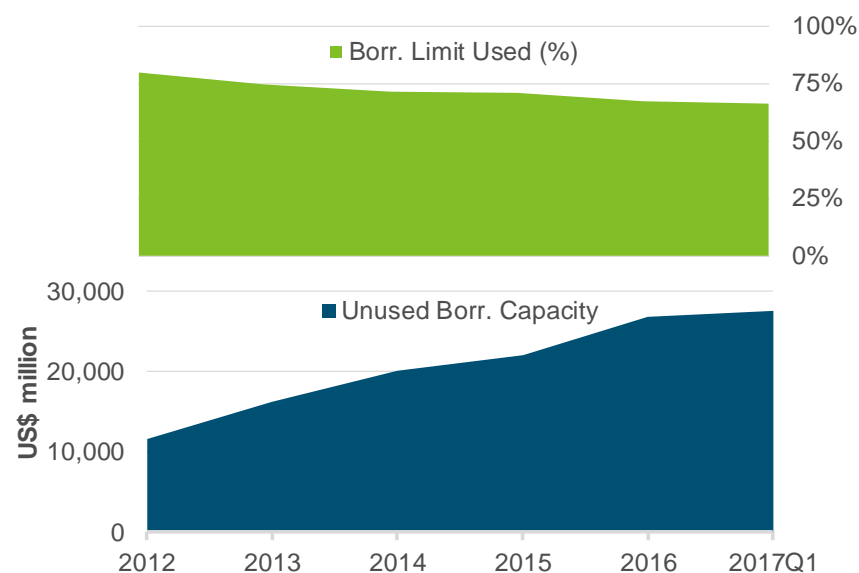
1.23 TC Approved Amount by Region and Approval Year



All in US\$ million

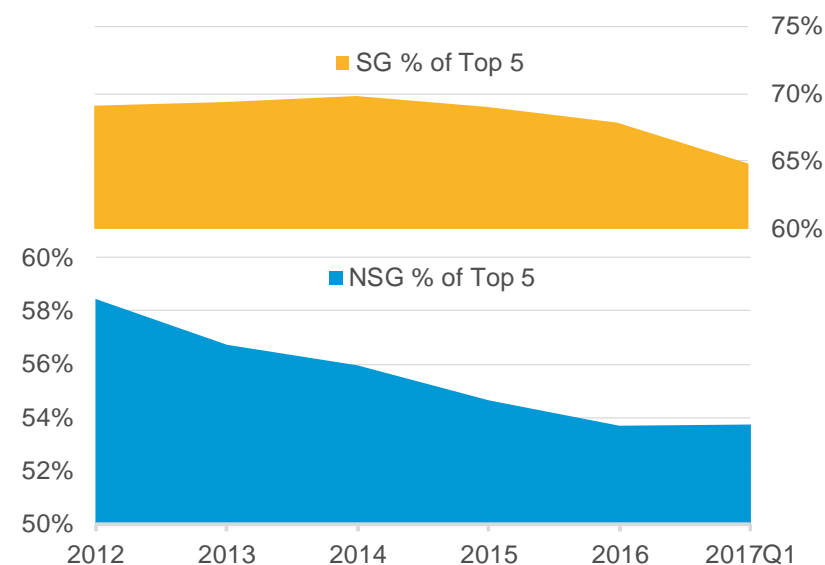
Region	0 to 2 yrs old	2 to 5 yrs old	5 yrs or older	Total
CAN	62.0	67.3	3.5	132.7
CCB	19.9	61.6	1.1	82.7
CDH	9.4	5.8	20.2	35.3
CID	65.7	63.3	6.0	135.0
CSC	42.6	102.1	3.7	148.4
REG	169.6	115.7	32.2	317.5
Total	369.2	415.8	66.6	851.6
	43%	49%	8%	100%

UNUSED BORROWING CAPACITY AND CONCENTRATION RISK

1.24 Unused Borrowing Capacity⁷


All in US\$ million

Year	Net Borrowings*	Callable Capital **	Borr. Limit Used (%)	Unused Borr. Capacity	Change
2012	46,302	57,884	80%	11,582	4,406
2013	47,203	63,439	74%	16,236	4,654
2014	49,882	70,095	71%	20,213	3,977
2015	53,499	75,601	71%	22,102	1,888
2016	55,548	82,429	67%	26,881	4,779
2017Q1	54,761	82,429	66%	27,668	787
Change %	-1%	0%	-1%	3%	

1.25 Gross Concentration by Borrowing Country (SG and NSG)⁸


All in US\$ million

Year	All SG Outstanding	SG % of Top 5	All NSG Outstanding	NSG % of Top 5
2012	64,817	69%	4,365	58%
2013	65,369	69%	6,037	57%
2014	68,674	70%	6,028	56%
2015	72,765	69%	5,999	55%
2016	76,081	68%	5,979	54%
2017Q1	80,821	65%	5,983	54%
Change %	4.6%	-1.7%	-0.3%	-1.8%

In 2017 Q1, the top 5 SG borrowing countries were Brazil, Mexico, Argentina, Colombia and Ecuador. The top 5 NSG borrowing countries were Brazil, Peru, Mexico, Chile and Costa Rica.

⁷ * Net Borrowings is the amount of borrowings (after swaps), plus gross guarantee exposure, less qualified liquid assets including special reserve assets.

** Non-borrowing countries: Borrowing Policy Limit is callable capital of non-borrowing countries (includes temporary callable capital of Canada).

⁸ High geographic concentration remains a source of credit risk in the IDB's loan and guarantee portfolio (SG+NSG), given the regional nature of the Bank's lending operations.

2017 Q1Q2Q3
QUARTERLY
BUSINESS
REVIEW

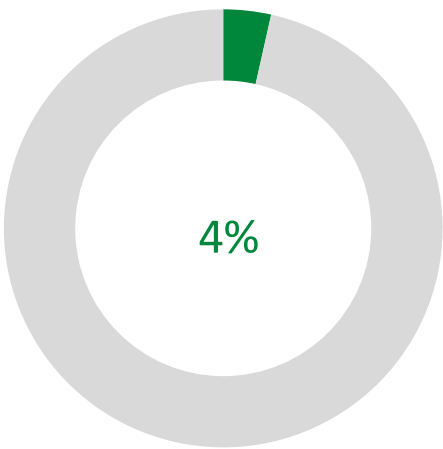
CHAPTER II

STRATEGIC ALIGNMENT

SOVEREIGN-GUARANTEED LOAN APPROVALS

2.1 Total Cumulative SG Loan Approvals (Actual and Planned)

Progress towards 2017 planned
in Pipeline A



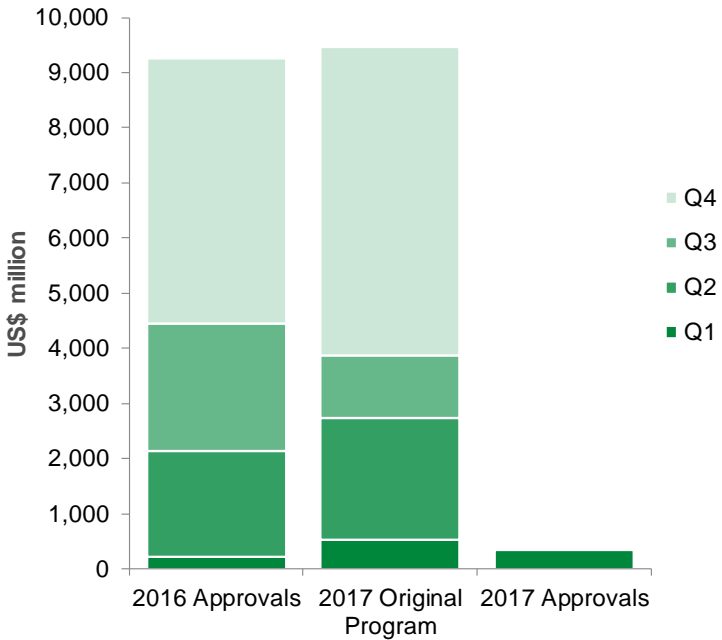
Actual approvals YTD
\$332 in 6 loan projects

For the Quarter
\$332 in 6 loan projects
(64% of \$522 projected)

Original planned 2017 Q1 - Cumulative
\$522 in 8 loan projects

Actual approvals 2016 Q1 - Cumuative
\$219 in 4 loan projects

Approvals originally planned for 2017
\$9,469 in 109 loan projects



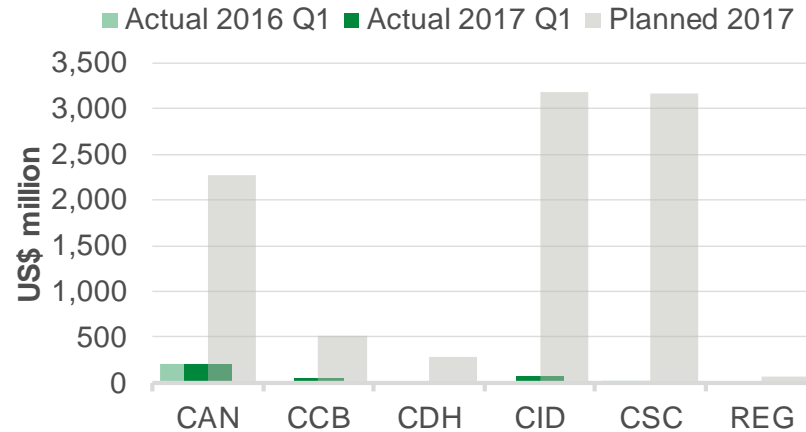
All in US\$ million

Country	Actual 2017 Q1	Planned for 2017	Actual / Planned	Country	Actual 2017 Q1	Planned for 2017	Actual / Planned	Country	Actual 2017 Q1	Planned for 2017	Actual / Planned
Argentina	0	1,450	0%	Dominican Republic	0	268	0%	Nicaragua	65	330	20%
Barbados	0	60	0%	Ecuador	72	287	25%	Peru	0	720	0%
Bahamas	35	35	100%	El Salvador	0	150	0%	Panama	0	347	0%
Belize	0	10	0%	Guatemala	0	60	0%	Paraguay	0	200	0%
Bolivia	140	479	29%	Guyana	0	0		Regional	0	60	0%
Brazil	0	1,084	0%	Haiti	0	278	0%	Suriname	20	55	36%
Chile	0	170	0%	Honduras	0	300	0%	Trinidad and Tobago	0	35	0%
Colombia	0	712	0%	Jamaica	0	268	0%	Uruguay	0	266	0%
Costa Rica	0	300	0%	Mexico	0	1,417	0%	Venezuela	0	0	

6 approvals for \$332.4 million YTD, 2 more approvals than 2016 for the same period, representing 4% of the number of SG approvals in the initial Pipeline A for 2017. Approvals originally planned for 2017 represent loan projects in the initial 2016 Pipeline A in preparation (produced in February, 2017).

BY REGION

2.2 SG Loan Approvals by Region

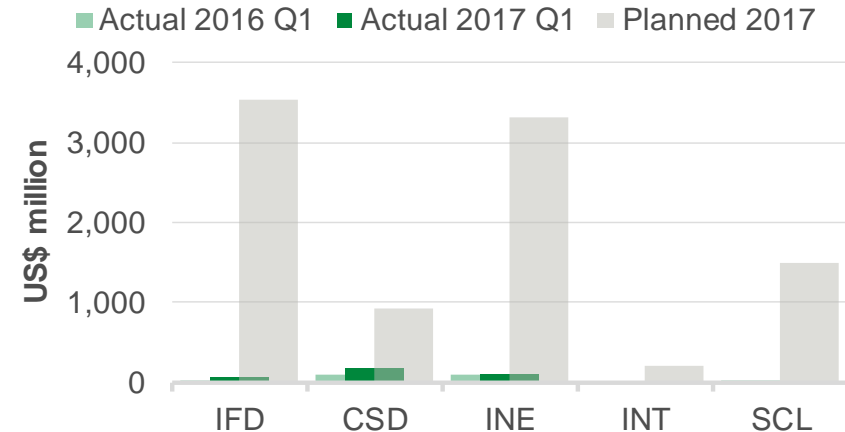


All in Cumulative US\$ million

Region	Actual 2017 Q1	Planned 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2016/15
CAN	212.4	2,270.9	199.3	9%	7%
CCB	55.0	508.0	0.0	11%	N/A
CDH	0.0	278.0	0.0	0%	N/A
CID	65.0	3,182.0	0.0	2%	N/A
CSC	0.0	3,170.3	20.0	0%	-100%
REG	0.0	60.0	0.0	0%	N/A

BY SECTOR

2.3 SG Loan Approvals by Sector

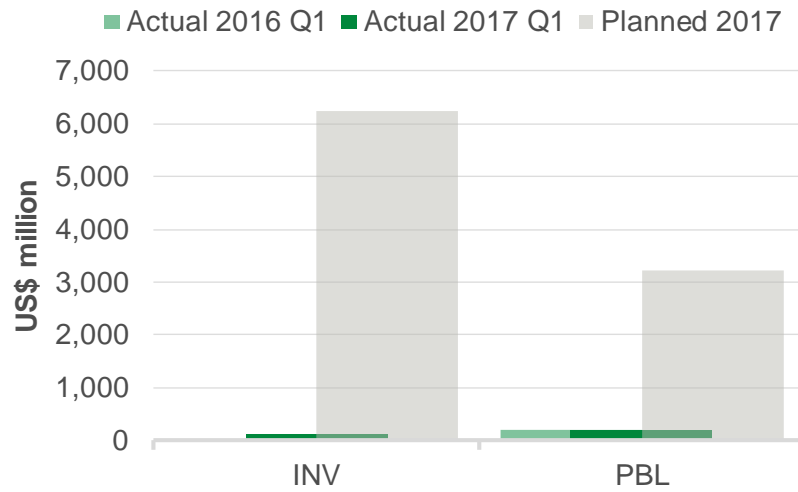


All in Cumulative US\$ million

Sect.	Actual 2017 Q1	Planned 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2016/15
IFD	65.0	3,545.0	9.3	2%	602%
CSD	172.4	917.9	100.0	19%	72%
INE	95.0	3,313.1	90.0	3%	6%
INT	0.0	201.0	0.0	0%	N/A
SCL	0.0	1,492.2	20.0	0%	-100%

BY INSTRUMENT

2.4 SG Loan Approvals by Instrument

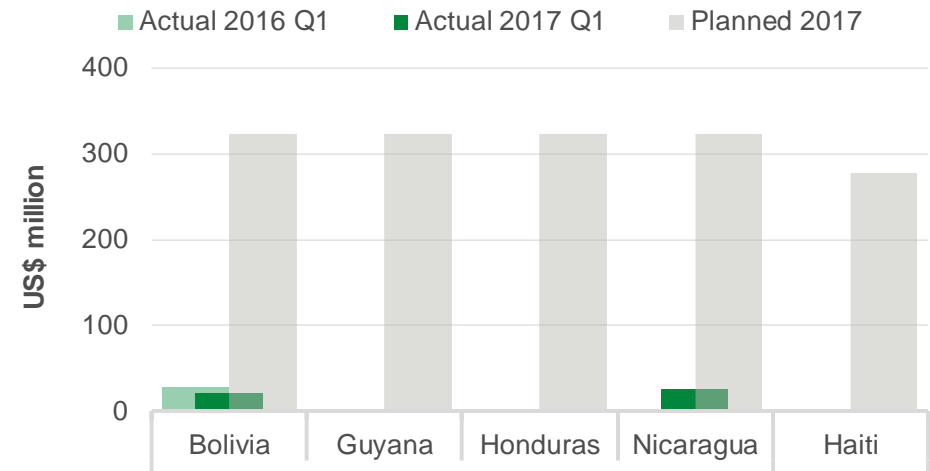


All in Cumulative US\$ million

Instrument	Actual 2017 Q1	Planned 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2016/15
INV	127.4	6,248.2	29.3	2%	335%
PBL	205.0	3,221.0	190.0	6%	8%

BY FUND

2.5 Approvals from FSO and GRF

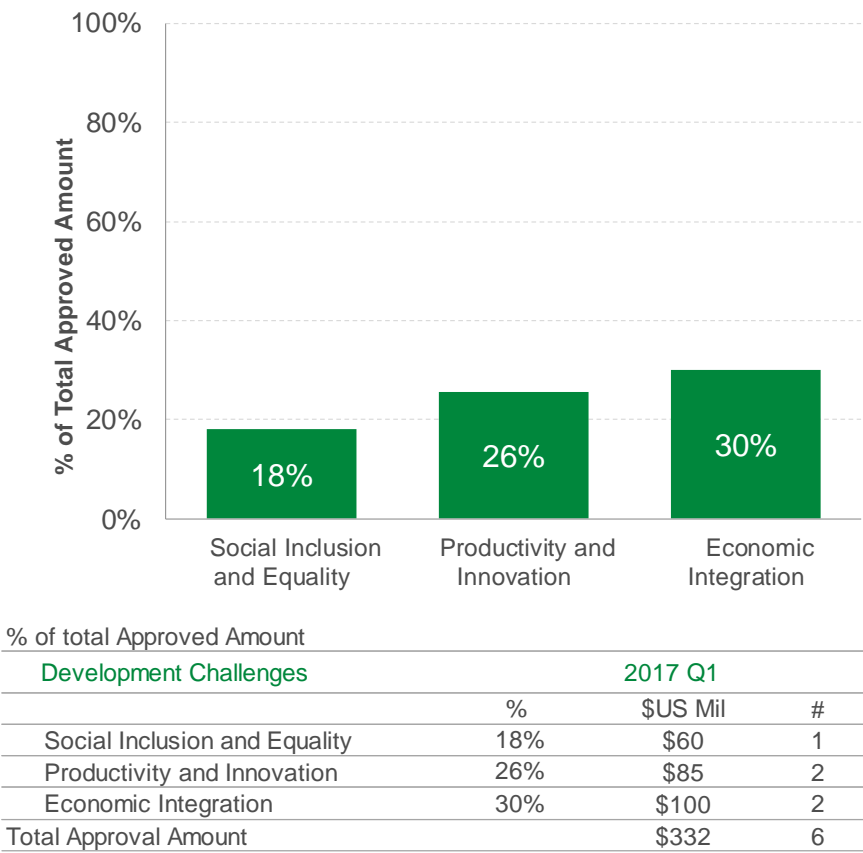


All in Cumulative US\$ million

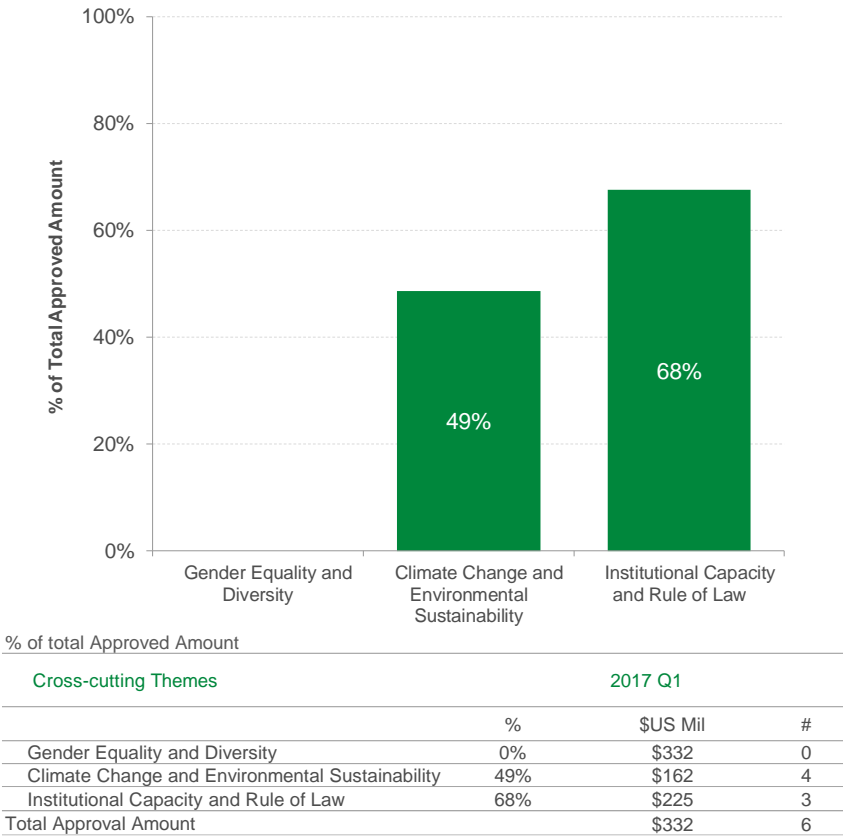
Fund	Country	Actual 2017 Q1	Planned 2017	Actual 2016 Q1	YTD/Proj. 2017	% Change (actual) 2017/16
ORC	Bolivia	21.0	322.4	28.5	7%	-26%
	Guyana	0.0	322.4	0.0	0%	N/A
	Honduras	0.0	322.4	0.0	0%	N/A
Conces.	Nicaragua	26.0	322.4	0.0	8%	N/A
	Haiti	0.0	278.0	0.0	0%	N/A
GRF	Total ORC-C	47.0	1,289.6	28.5	4%	65%

INSTITUTIONAL STRATEGY⁹

2.6 Lending alignment to the Institutional Strategy by Challenge



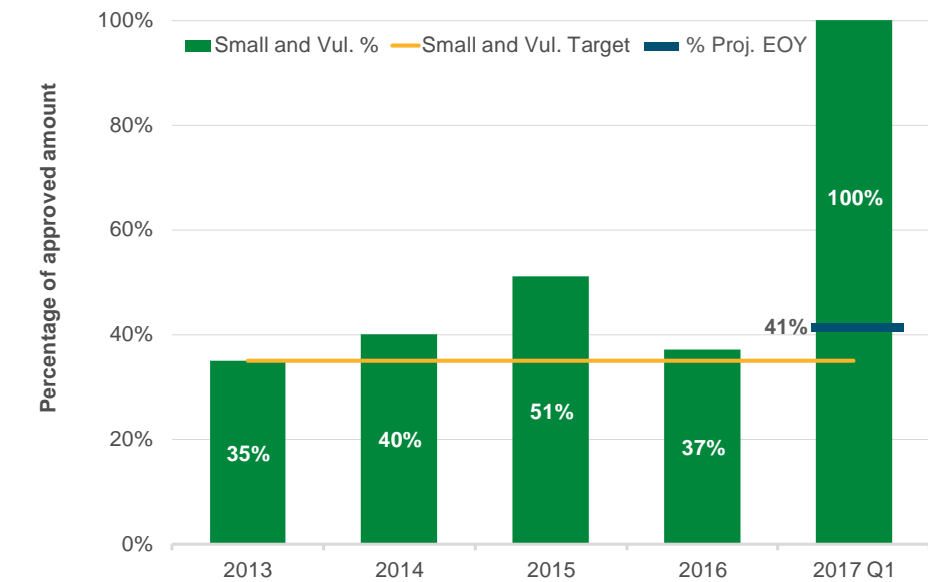
2.7 Lending alignment to the Institutional Strategy by Cross-Cutting Theme



⁹ Challenges and Cross-Cutting Themes are detailed in the [Update to Institutional Strategy 2016-2019](#).

INSTITUTIONAL STRATEGY

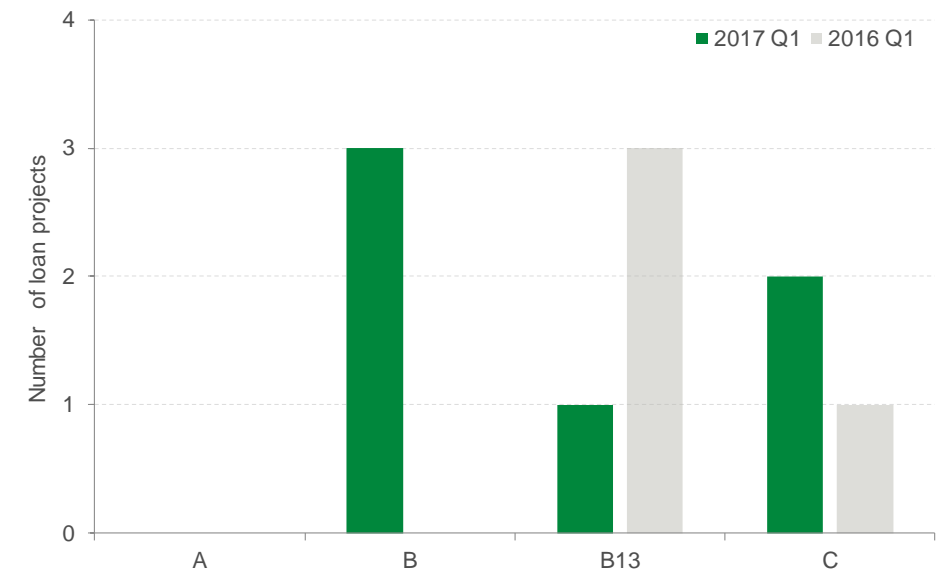
2.8 Lending to Small And Vulnerable Countries



All in US\$ million								
Year	A	B	C	D	REG	Small and Vul. %	% Proj. EOY	Small and Vul. Target
2013	6,499.1	1,128.0	1,600.3	2,493.1	0.0	35%	-	35%
2014	4,955.1	1,500.0	1,026.0	3,290.1	0.0	40%	-	35%
2015	2,356.0	2,001.4	1,798.0	2,760.0	20.0	51%	-	35%
2016	4,318.4	1,430.0	1,224.6	2,181.8	40.0	37%	-	35%
2017 Q1	0.0	0.0	55.0	277.4	0.0	100%	41%	35%

ENVIRONMENTAL AND SOCIAL IMPACT CLASSIFICATION

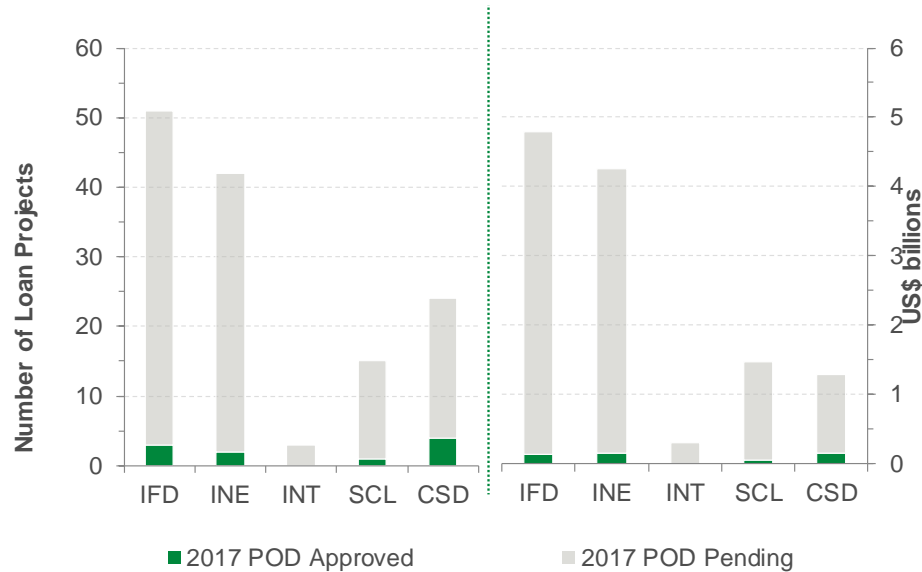
2.9 Approvals Based on the Environmental and Social Impact Classification



Cumulative Number of loan projects						Cumulative Approved Amount (US\$ million)				
ESG Class	A	B	B13	C	Total	A	B	B13	C	Total
2017 Q1	0	3	1	2	6	0.0	115.0	140.0	77.4	332.4
2016 Q1	0	0	3	1	4	0.0	0.0	199.3	20.0	219.3
% Change 2017/2016	-	-	-67%	100%	50%	-	-	-30%	287%	52%

SG PROJECT PIPELINE READINESS

2.10 Pipeline Readiness by Sector

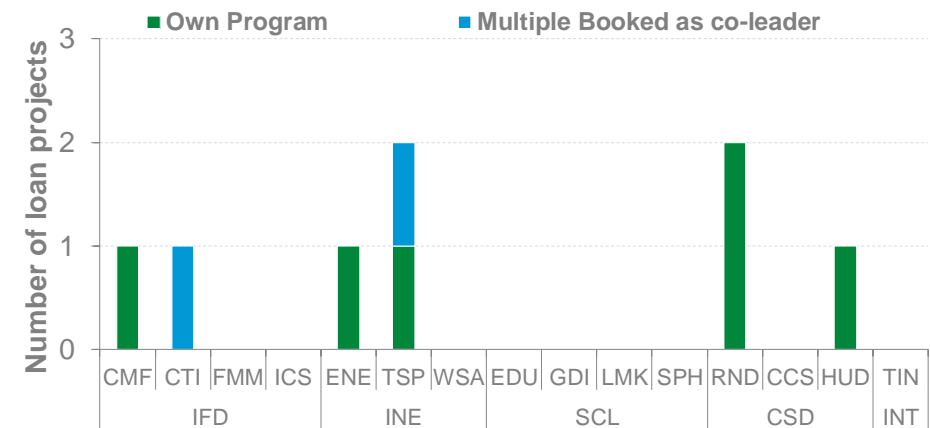


POD status, Amounts in US\$ millions

Pipe Year	Status	Unit	IFD	INE	INT	SCL	CSD	Total	% Executed
2017	POD	Num	3	2	0	1	4	10	7%
	Approved	\$M	130.0	150.0	0.0	50.0	160.2	490.2	4%
	POD	Num	48	40	3	14	20	125	
	Pending	\$M	4,661.6	4,110.1	301.0	1,425.0	1,134.3	11,631.9	
2018	POD	Num	2	0	0	0	1	3	11%
	Approved	\$M	120.0	0.0	0.0	0.0	100.0	220.0	9%
	POD	Num	9	10	0	5	1	25	
	Pending	\$M	350.0	923.3	0.0	955.0	10.0	2,238.3	

MULTIPLE-BOOKED

2.11 Multiple-Booked Approved Loan projects by Division¹⁰



Multiple counting may happen due to double or triple booked operations

Number of Operations

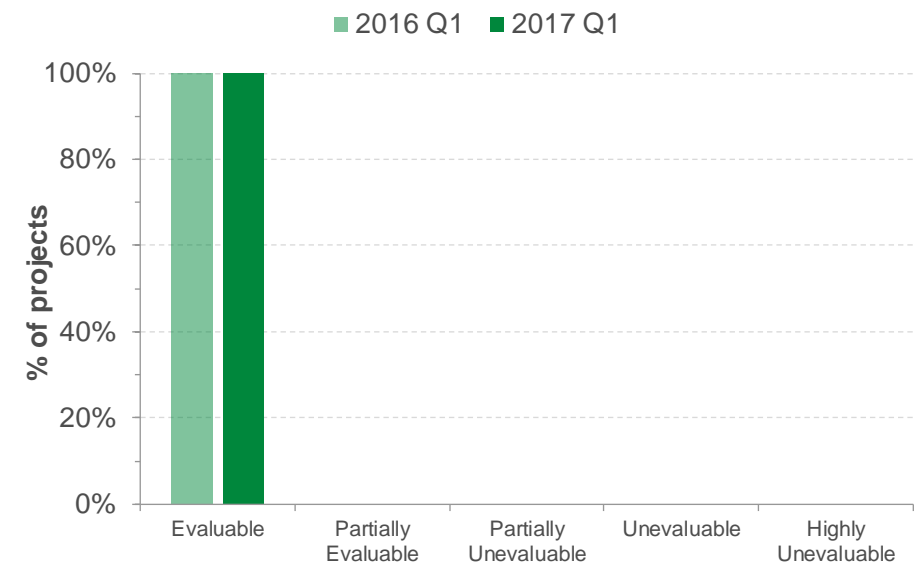
Dept.	Div.	Own Program		Multiple Booked As co-leader		Total	
		#	\$M	#	\$M	#	\$M
IFD	CMF	1	65.0	0	0.0	1	65.0
	CTI	0	0.0	1	65.0	1	65.0
	FMM	0	0.0	0	0.0	0	0.0
	ICS	0	0.0	0	0.0	0	0.0
INE	ENE	1	60.0	0	0.0	1	60.0
	TSP	1	35.0	1	20.0	2	55.0
	WSA	0	0.0	0	0.0	0	0.0
SCL	EDU	0	0.0	0	0.0	0	0.0
	GDI	0	0.0	0	0.0	0	0.0
	LMK	0	0.0	0	0.0	0	0.0
CSD	SPH	0	0.0	0	0.0	0	0.0
	RND	2	152.4	0	0.0	2	152.4
	CCS	0	0.0	0	0.0	0	0.0
INT	HUD	1	20.0	0	0.0	1	20.0
	TIN	0	0.0	0	0.0	0	0.0
Total		6	332.4	2	85.0	8	417.4

33% of approvals (2 of 6 Approved operations) for \$85.0 million were approved as multiple booked operations.

¹⁰ Only those Divisions with approvals are listed.

DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

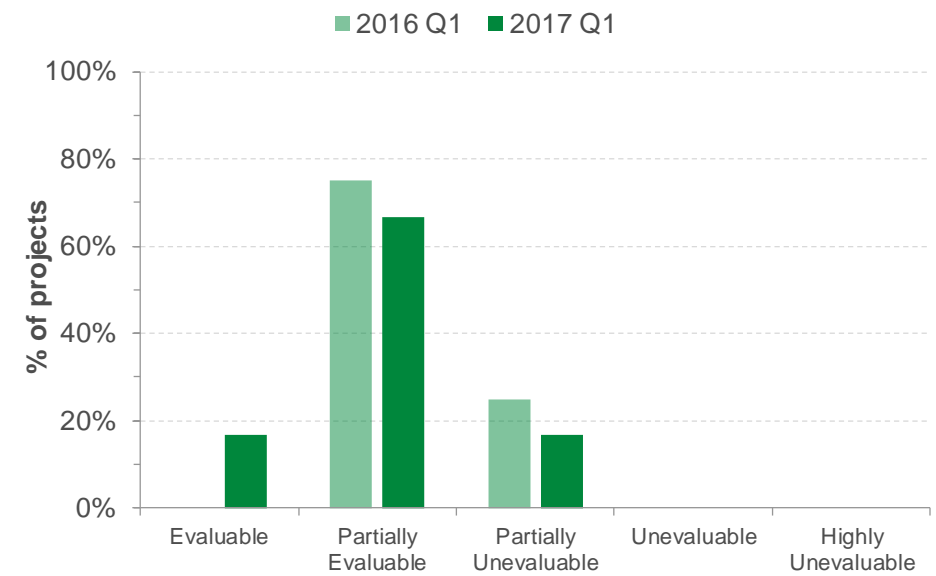
2.12 DEM Evaluability Levels for Approved SG Loan Operations



% of projects

Evaluability Levels	2017 Q1	2016 Q1	Change 2017 - 2016
Evaluable	100% (6)	100% (4)	0%
Partially Evaluable	0% (0)	0% (0)	0%
Partially Unevaluable	0% (0)	0% (0)	0%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%

2.13 DEM Evaluability Levels at the Quality and Risk Review (QRR) Stage

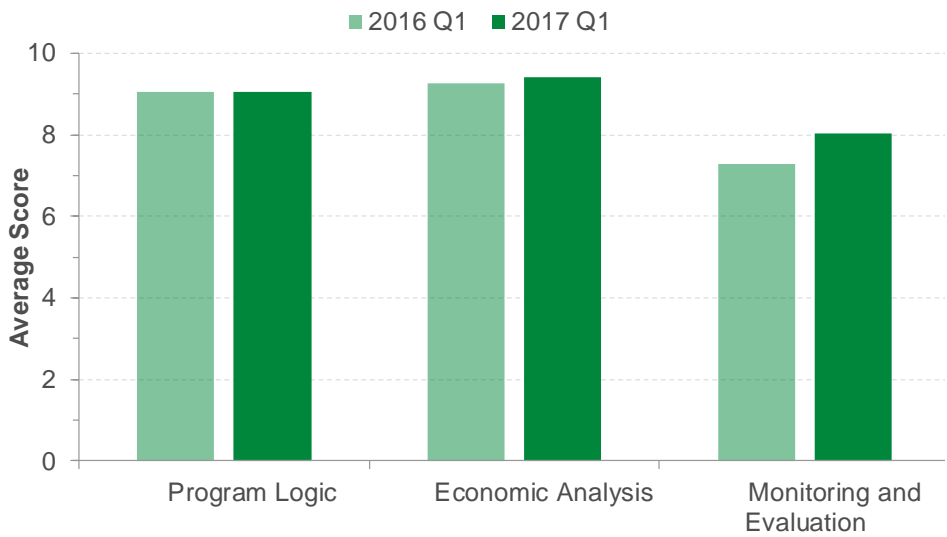


% of projects

Evaluability Levels at QRR	2017 Q1	2016 Q1	Change 2017 - 2016
Evaluable	17% (1)	0% (0)	17%
Partially Evaluable	67% (4)	75% (3)	-8%
Partially Unevaluable	17% (1)	25% (1)	-8%
Unevaluable	0% (0)	0% (0)	0%
Highly Unevaluable	0% (0)	0% (0)	0%
TOTAL	100% (6)	100% (4)	

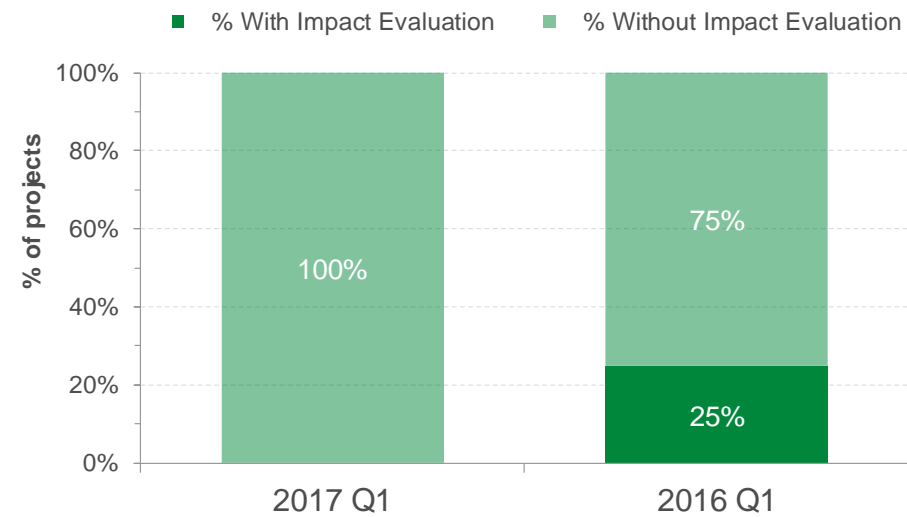
DEVELOPMENT EFFECTIVENESS MATRIX (DEM) SCORES

2.14 DEM Dimensions



Average score*			
Dimensions	2017 Q1	2016 Q1	Change 2017 - 2016
Program Logic	9.1	9.1	0.0
Economic Analysis	9.4	9.3	0.2
Monitoring and Evaluation	8.0	7.3	0.8

2.15 Percentage of SG Projects with Planned Impact Evaluation at Approval



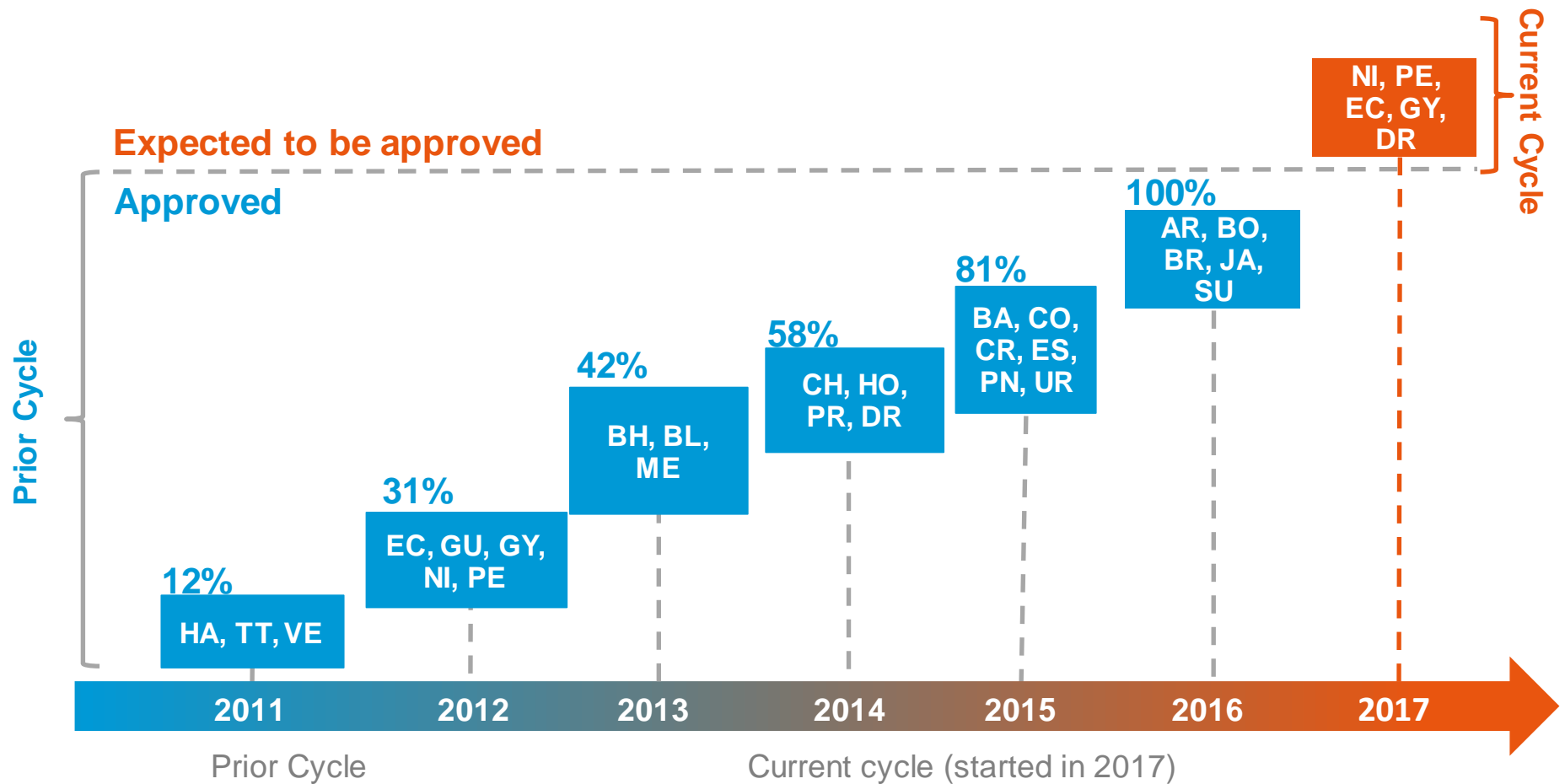
% of projects			
Ex-Ante Impact Evaluation	2017 Q1	2016 Q1	Change 2017 - 2016
% With Impact Evaluation	0% (0)	25% (1)	-25%
% Without Impact Evaluation	100% (6)	75% (3)	25%

2017 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER III BUSINESS DEVELOPMENT

COUNTRY POLICY DIALOGUE

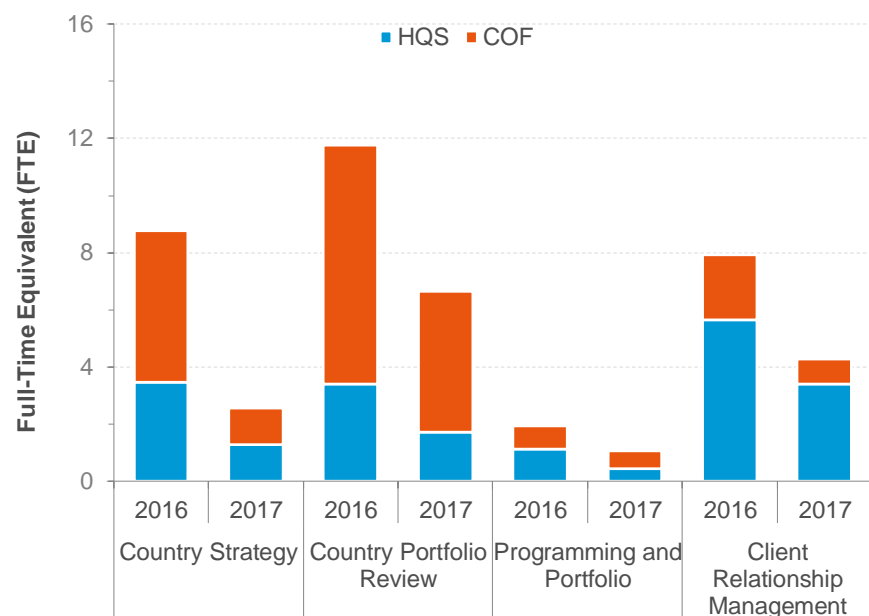
3.1 Results-Based Country Strategies



Five Country Strategies pending for approval for 2017: Dominican Republic, Ecuador, Guyana, Nicaragua and Peru.
Two Country Strategies were approved by the Board in 2016 Q1: Bolivia and Brazil.

COUNTRY POLICY DIALOGUE

3.2 Staff Time Reported to Programming Products

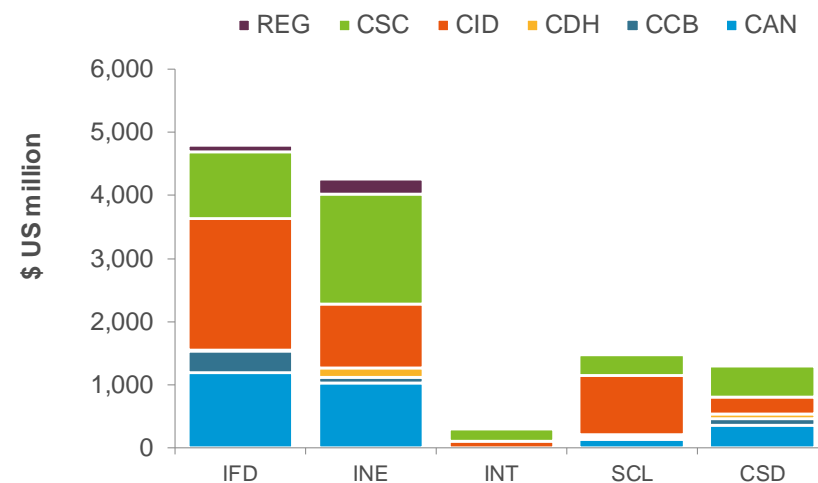


Full-Time Equivalent

As of Q1	Country Strategy		Country Portfolio Review		Programming and Portfolio		Client Relationship Management		Percentage by Location	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
HQS	3.5	1.3	3.4	1.7	1.1	0.4	5.6	3.4	45%	47%
COF	5.3	1.3	8.3	4.9	0.8	0.6	2.3	0.9	55%	53%
Total	8.8	2.6	11.8	6.7	1.9	1.1	7.9	4.3	100%	100%

Effort reported to programming activities and products decreased in 2017 Q1 relative to 2016 Q1, particularly in country strategies (71% decrease).

3.3 2017 SG Loan Operations in preparation stage (before approval)



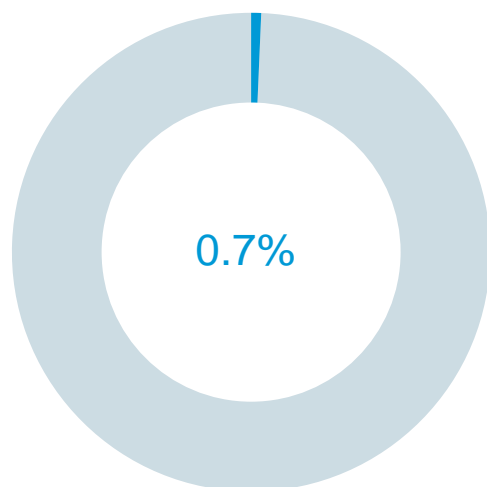
All in US\$ million

By region	Department					Total	%
	IFD	INE	INT	SCL	CSD		
CAN	1,191	1,029	0	130	357	2,707	22%
CCB	338	80	0	35	103	556	5%
CDH	13	157	0	38	70	278	2%
CID	2,094	1,006	100	942	266	4,408	36%
CSC	1,056	1,748	201	330	499	3,833	32%
REG	100	240	0	0	0	340	3%
Total	4,792	4,260	301	1,475	1,294	12,122	100%
By instrument							
Investment	2,397	3,275	135	1,225	1,264	8,296	68%
Policy-Based	2,395	985	166	250	30	3,826	32%
Guarantee	-	-	-	-	-	-	-
Num. of projects	51	42	3	15	24	135	

ECONOMIC AND SECTOR WORK (ESW)

3.4 Progress on Economic and Sector Work Plan and Budget Execution

ESW Deliverables Completed as % of total planned



Deliverables completed in 2017 Q1

3

Deliverables planned for 2017

445

Deliverables completed in 2016 Q1

101

23%
of the 434 planned for 2016

ESW products for 2017

87

CIP for 2017

39

Deliverables:

■ Completed

■ In Progress

Learning Materials
Discussion papers
Catalogs & Brochures
Noncommercial books
Co-Publications
Policy briefs
Magazines, Journals & Newsletters
Working papers
Videos, websites, online platforms
Unreviewed/unpublished reports
Unreviewed/unpublished databases
Tutorials, manuals (training)
Technical notes
Presentations
Peer review report
Other
Monographs
Diagnostic tools, toolkits, survey...
Databases/dataset
Conference/Seminars/Workshop
Brown Bags Lunch/Closed event
Annual Reports

0 20 40 60 80 100

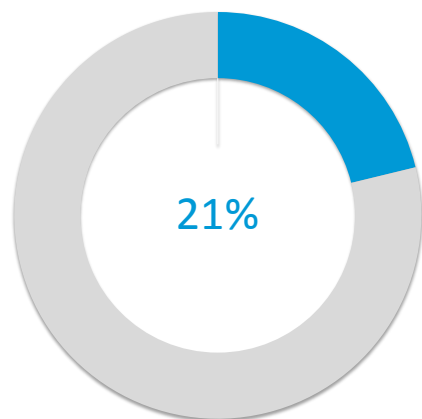
ESW products by Priority Area and Department

	INE	RES	SCL	INT	VPS	IFD	CSD	CID	Total 2017 Q1	Total 2016 Q1	% Change 2017/2016
Social Policy for Equity and Productivity	0	2	14	0	1	0	0	0	17	17	0%
Institutions for Growth and Societal Welfare	3	1	1	0	0	17	3	1	26	12	117%
Competitive Regional and International Integration	0	0	0	5	0	0	0	0	5	3	67%
Infrastructure for Competitiveness and Social Welfare	7	0	0	0	0	0	2	0	9	6	50%
Protecting the Environment and responding the Climate Change	0	1	0	0	1	0	5	0	7	4	75%
Other	4	11	4	2	1	1	0	0	23	30	-23%
Total	14	15	19	7	3	18	10	1	87	72	21%
Effort Reported to ESW products	FTEs	0.4	4.0	1.5	3.5	0.0	1.0	0.6	11.0	12.8	-14%

TECHNICAL COOPERATION APPROVALS

3.5 TC program by Fund

Progress towards current plan for the year



Actual approvals YTD

\$8.9 US\$M in 19 TCs

For the Quarter

\$8.9 US\$M in 19 TCs

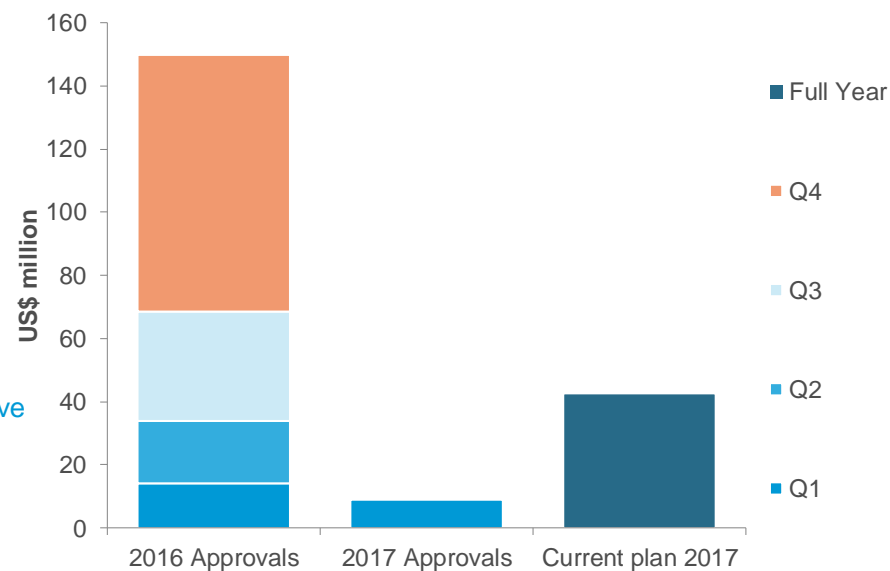
(21% of \$43 US\$M projected for the year)

Current Plan for 2017

\$42.1 US\$M in 65 TCs

Actual approvals 2016 Q1 - Cumulative

\$14.2 US\$M in 29 TCs



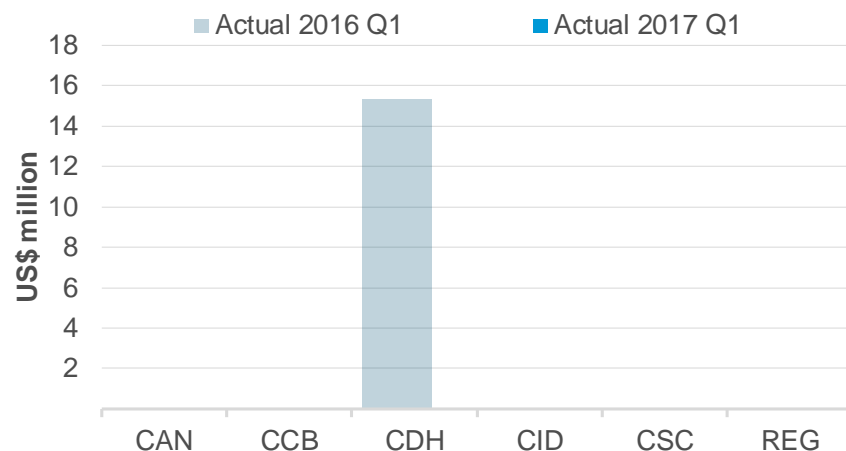
All in US\$ million and number of TCs

	Actual 2017 Q1		Current Plan 2017		Actual / Planned	Actual 2016 Q1		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
By Region					Volume			Volume
CAN		4	\$14.6	15		\$2.3	4	
CCB			\$1.1	3		\$0.6	2	
CDH						\$0.0	0	
CID	\$0.8	3	\$8.0	14	10%	\$1.8	4	-57%
CSC	\$0.7	5	\$3.0	13	22%	\$3.1	8	-79%
REG	\$6.2	7	\$16.0	21	39%	\$6.4	11	-4%
By Fund								
ORC	\$2.7	19	\$42.7	-	-	\$1.8	3	51%
Donor								
Trust Fund	\$1.6	3	-	-	-	\$5.6	13	-72%

	Actual 2017 Q1		Current Plan 2017		Actual / Planned	Actual 2015 Q1		% Change (actual) 2017/2016
	US\$M	Num.	US\$M	Num.		US\$M	Num.	
By Department					Volume			Volume
IFD	\$2.3	6	\$7.5	20	31%	\$3.2	9	-27%
INE	\$1.8	6	\$6.8	14	27%	\$6.0	10	-69%
INT	\$1.0	1	\$2.0	2	49%	\$1.2	2	-21%
SCL	\$0.5	1	\$6.5	14	8%	\$1.0	1	-50%
VPS	\$1.8	1	\$1.8	1	100%	\$1.7	1	9%
CSD	\$1.5	4	\$17.5	14	9%	\$0.0	0	
Total	\$8.9	19	\$42.1	65	21%	\$13.0	23	-31%

INVESTMENT GRANTS¹¹

3.6 Approvals



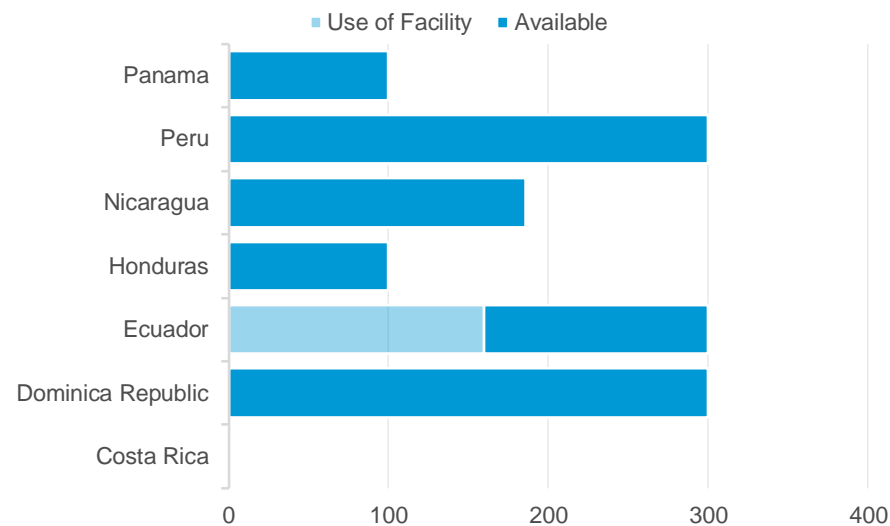
All in US\$ million

Region	Actual 2017 Q1		Actual 2016 Q1		% Change 2016/15	
	\$M	Num	\$M	Num	\$M	Num
CAN	0.0	0	0.0	0	0%	0%
CCB	0.0	0	0.0	0	0%	0%
CDH	0.0	0	15.3	1	-100%	-100%
CID	0.0	0	0.0	0	0%	0%
CSC	0.0	0	0.0	0	0%	0%
REG	0.0	0	0.0	0	0%	0%
Total	0.0	0	15.3	1	-100%	-100%

No investment grant was approved in 2017 Q1.

CONTINGENT CREDIT LINES

3.7 Contingent Credit Facilities For Natural Disaster Approved and in Portfolio



All in US\$ million

	Dates			Approved		Use of	
	Approval	Eligibility	Expiration	Original	Current	Facility	Available
Costa Rica	Dec-12	Cancelled		100.0	0.0		
Dominica Republic	Nov-09	Aug-11	Dec-20	100.0	300.0	0.0	300.0
Ecuador	Dec-14	Sep-15	Jun-20	100.0	300.0	160.0	140.0
Honduras	Nov-11	Mar-13	Dec-17	100.0	100.0	0.0	100.0
Nicaragua	Nov-13	Jun-14	Mar-19	186.0	186.0	0.0	186.0
Peru	Dec-13	Oct-14	Jan-19	300.0	300.0	0.0	300.0
Panama	Feb-12	Oct-12	May-17	100.0	100.0	0.0	100.0
Total				986.0	1,286.0	160.0	1,126.0

No activity in the contingent credit lines for 2017 Q1.

¹¹ Investment Grants are non-reimbursable financing (grants) funded by Donor Trust Funds (DTFs), which are set up for specific investment purposes. Investment Grants may go to public, private, or not-for-profit institutions within any borrowing member country.

2017 Q1Q2Q3 QUARTERLY BUSINESS REVIEW

CHAPTER IV

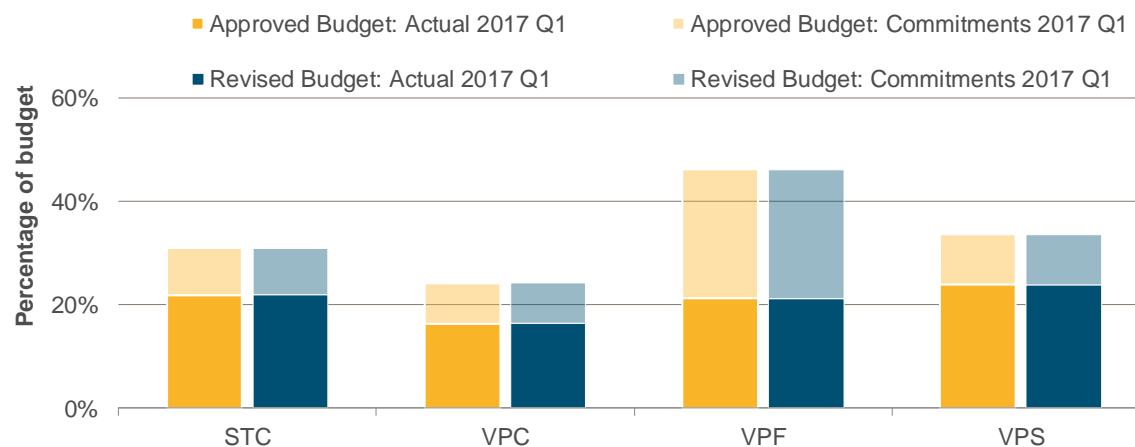
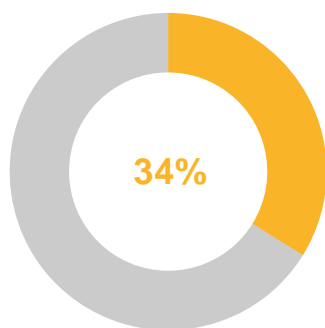
RESOURCE MANAGEMENT

A. BUDGET

RESOURCES (PC, NPC)

4.1 Approved Budget Execution by VP

Actual and Commitments as % of approved budget

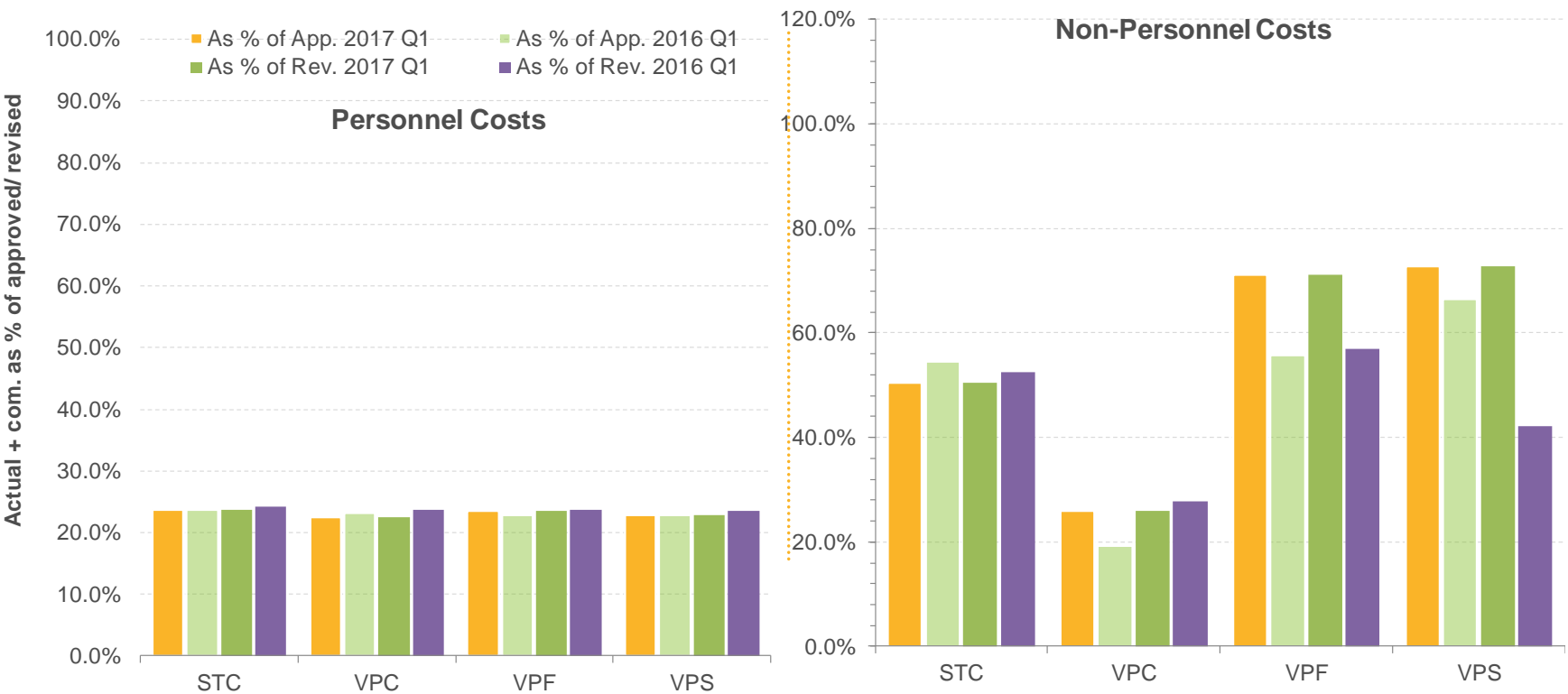


All in US\$ million and as % of approved budget

Unit	Approved 2017	Revised 2017	Approved 2016	% Change, Approved 2017/2016	Actual 2017 Q1			Actual 2016 Q1		Commitments 2017 Q1			Commitments 2016 Q1		% Change (Act. + Comm.) 2017/2016
					US\$ M	As % of approved	As % of revised	As % of approved	US\$ M	As % of approved	As % of revised	As % of approved			
STC	79.0	79.0	76.6	3%	\$ 17.3	22%	22%	22%	\$ 7.1	9%	9%	10%	-1%		
VPC	141.7	141.7	139.2	2%	\$ 23.2	16%	16%	16%	\$ 11.1	8%	8%	16%	-8%		
VPF	131.0	131.0	124.1	6%	\$ 27.9	21%	21%	22%	\$ 32.7	25%	25%	16%	8%		
VPS	166.0	166.0	159.8	4%	\$ 39.7	24%	24%	23%	\$ 16.1	10%	10%	9%	1%		
Total	517.6	517.6	499.7	4%	\$ 108.1	21%	21%	21%	\$ 67.0	13%	13%	10%	3%		

RESOURCES (PC, NPC)

4.2 Budget executed as a percent of Approved Budget

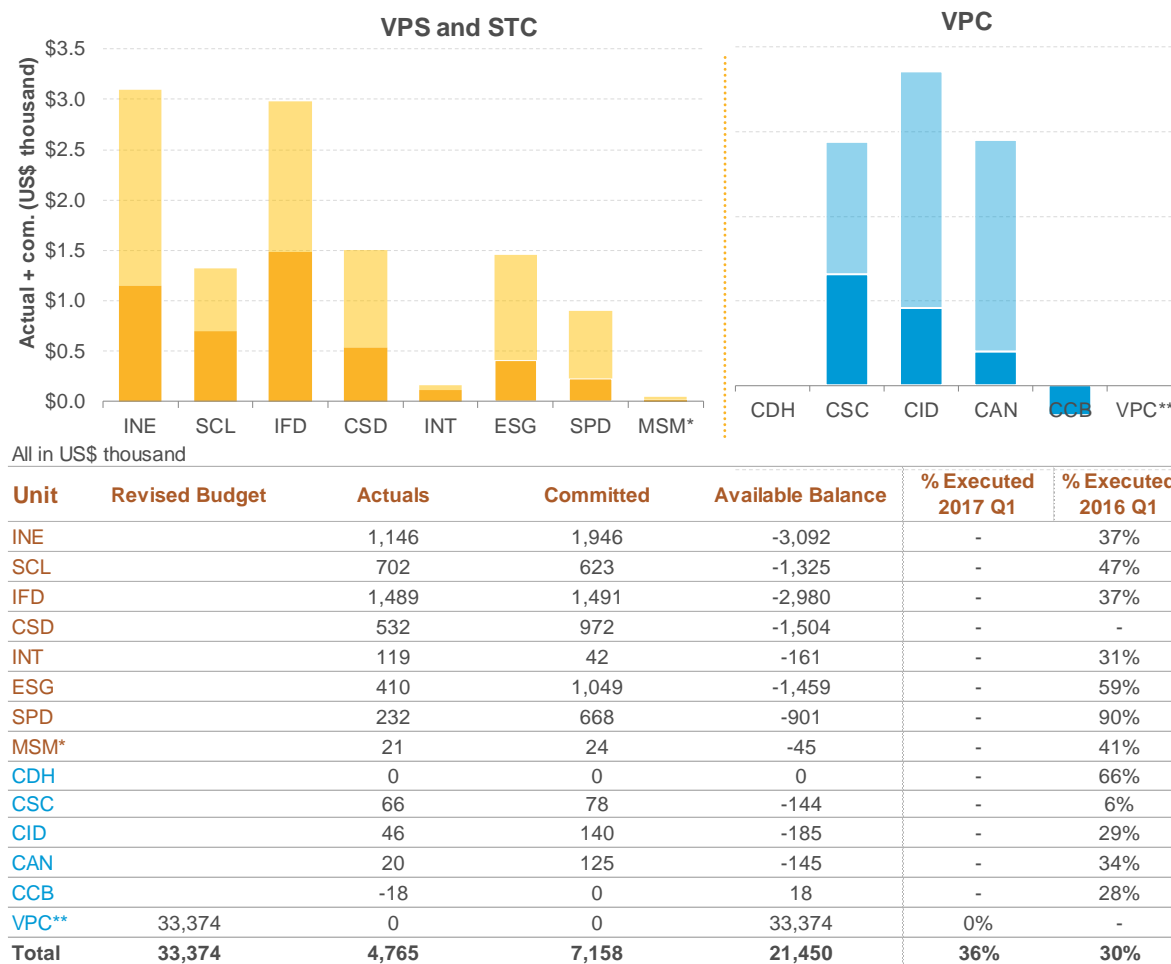


All in US\$ million

Unit	Personnel			Non-personnel			As % of approved				As % of Revised			
	(Actual + Committed)			(Actual + Committed)			Personnel		Non-Personnel		Personnel		Non-Personnel	
	2017 Q1	2016 Q1	% Change	2017 Q1	2016 Q1	% Change	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1
STC	13.7	13.0	5%	10.8	11.6	-7%	23.8%	23.6%	50.4%	54.5%	23.8%	24.3%	50.4%	52.4%
VPC	16.7	16.6	1%	17.5	13.0	35%	22.5%	23.2%	26.0%	19.2%	22.5%	23.6%	26.0%	27.7%
VPF	16.2	15.1	7%	44.4	32.4	37%	23.5%	22.9%	71.2%	55.7%	23.5%	23.8%	71.2%	57.0%
VPS	29.8	28.7	4%	26.0	22.8	14%	22.9%	22.8%	72.8%	66.4%	22.9%	23.5%	72.8%	42.1%

RESOURCES (NPC)

4.3 Transactional budget executed as percentage of budget allocated¹²



*MSM transactional Budget is self-contained; it has an approved budget which is executed throughout the year.

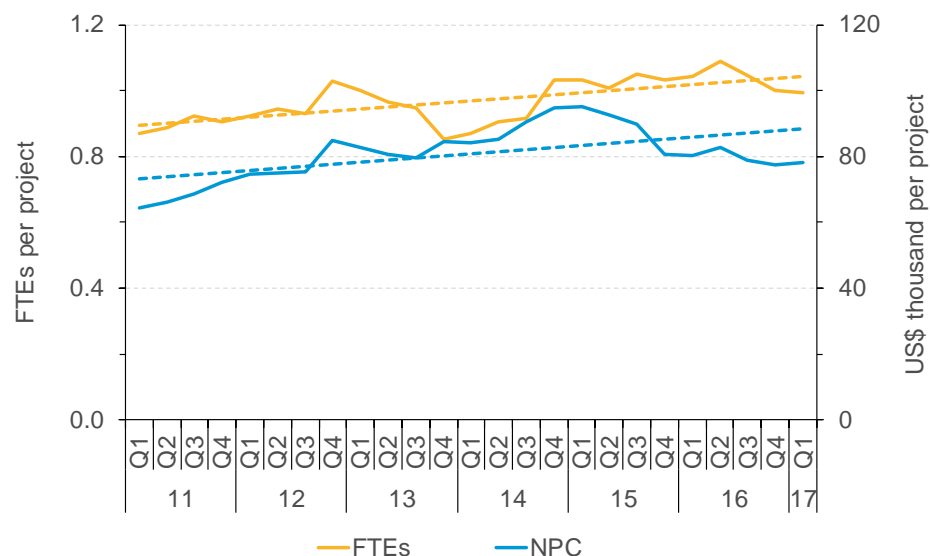
**VPC corresponds to where the transactional budget is approved and then transferred to other organizational units.

Notice that at the end of Q1 2017, none of the operational transactional budget has been transferred from VPC to VPS, nor from VPC to SPD.

¹² The allocated budget corresponds to the portion of the approved budget in VPC transferred to VPS or other organizational units in VPC and SPD.

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

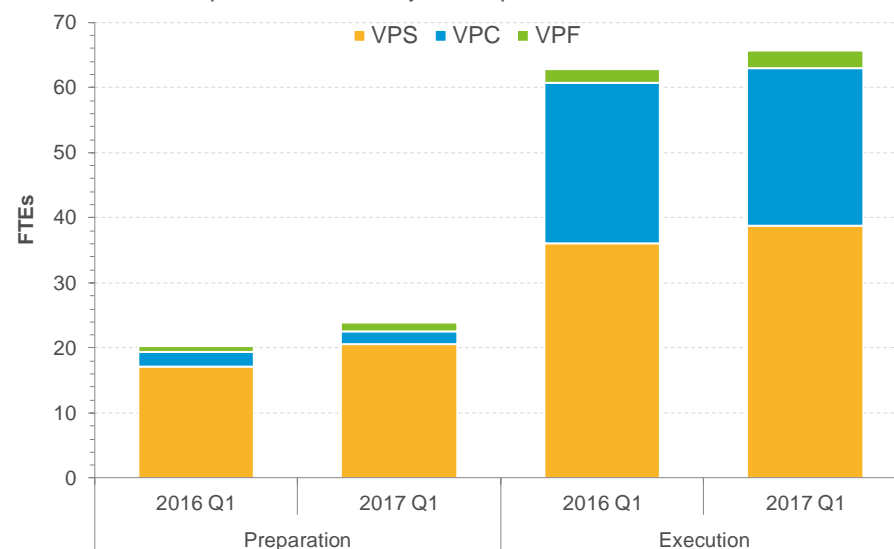
4.4 Resources for SG Project Approval¹³



Per project moving average

	2013 Q1	2014 Q1	2015 Q1	2016 Q1	2017 Q1	% Change 2017/2016
FTEs	1.00	0.87	1.03	1.04	0.99	-5%
NPC (US\$)	82,905	84,022	94,948	80,324	78,281	-3%

4.5 Staff Effort reported to SG Project Preparation and Execution

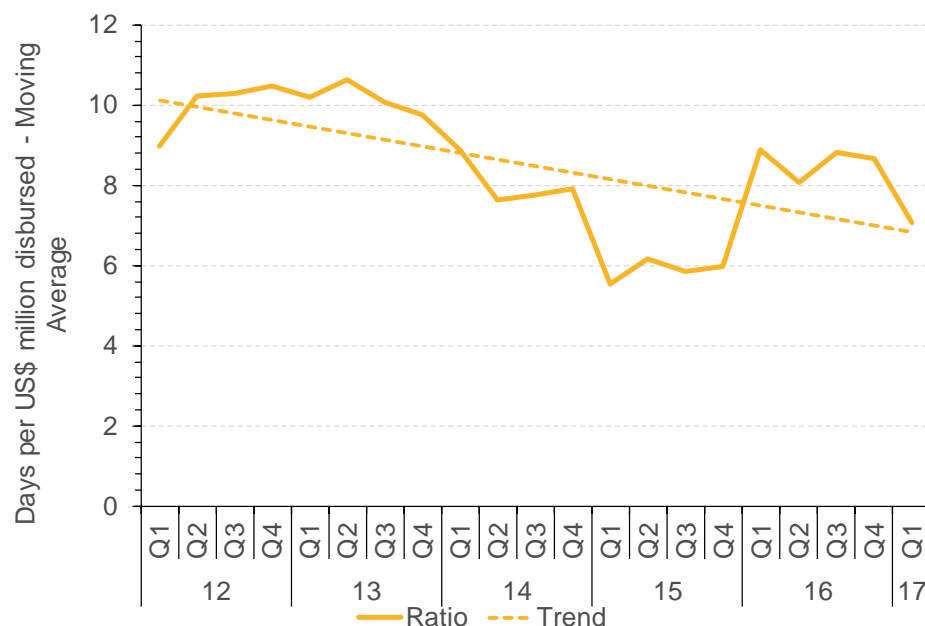


	Preparation			Execution			Total		
	2016 Q1	2017 Q1	%Change 2016/2015	2016 Q1	2017 Q1	%Change 2016/2015	2016 Q1	2017 Q1	%Change 2016/2015
VPC	2.3	2.0	-13%	22.5	22.2	-1%	24.8	24.2	-2%
VPF	1.0	1.2	25%	1.1	1.5	37%	2.1	2.7	31%
VPS	17.1	20.6	21%	36.0	38.8	8%	53.1	59.4	12%
Total	20.3	23.8	17%	59.6	62.5	5%	79.9	86.3	8%

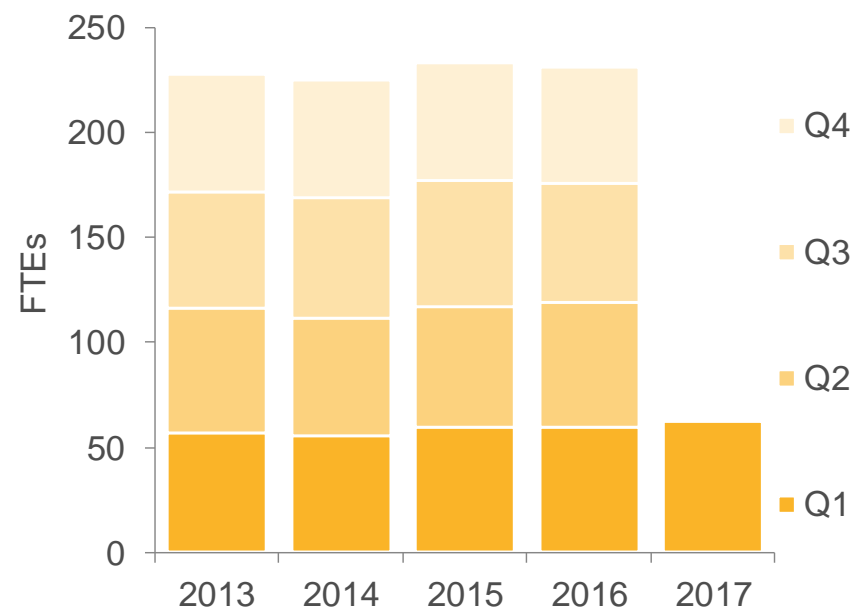
¹³ Moving average of last 4 quarters and FTEs correspond only to Staff

RESOURCES FOR PROJECT PREPARATION AND SUPERVISION

4.6 Staff time reported to SG project execution per US\$ million disbursed



4.7 Staff time reported to SG project execution



SG Loan Projects

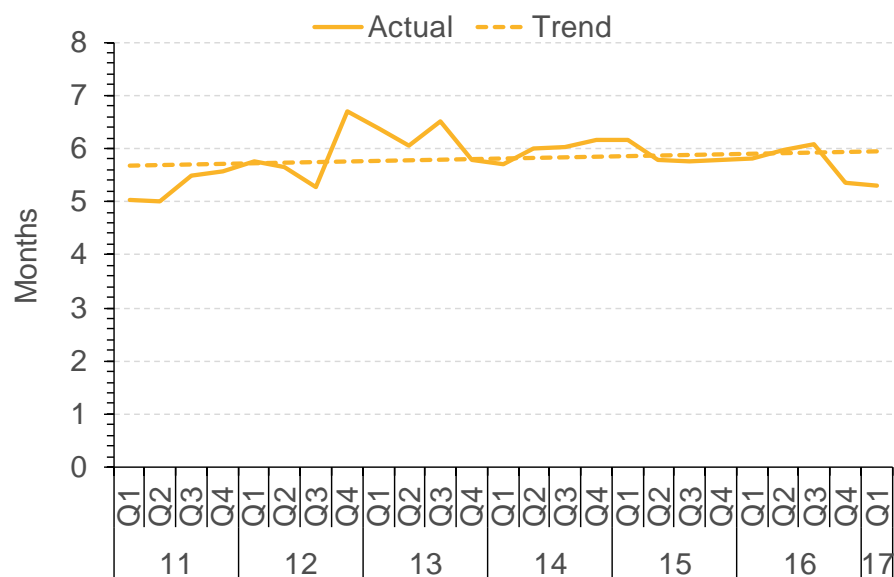
		2013 Q1	2014 Q1	2015 Q1	2016 Q1	2017 Q1	% Change 2016/2015
Days		11,783	11,487	12,240	12,253	12,807	5%
Disbursed	US\$M	617.7	738.2	1,995.6	689.1	1,120.9	63%
Ratio (Days/Disb.)		19.1	15.6	6.1	17.8	11.4	-36%
Ratio - Moving average		10.1	8.9	5.5	8.9	7.1	-21%

Values expressed in FTEs

Year	Q1	Q2	Q3	Q4	Total	% Change Q1
2013	57.2	58.8	55.7	56.1	227.8	15%
2014	55.8	55.6	57.8	56.1	225.3	-3%
2015	59.7	57.6	59.9	55.9	233.2	7%
2016	59.8	59.5	56.6	54.9	230.8	0%
2017	62.5					5%

CYCLE TIMES (EFFICIENCY)

4.8 Time Elapsed from Project Profile to Approval for SG Investment Projects

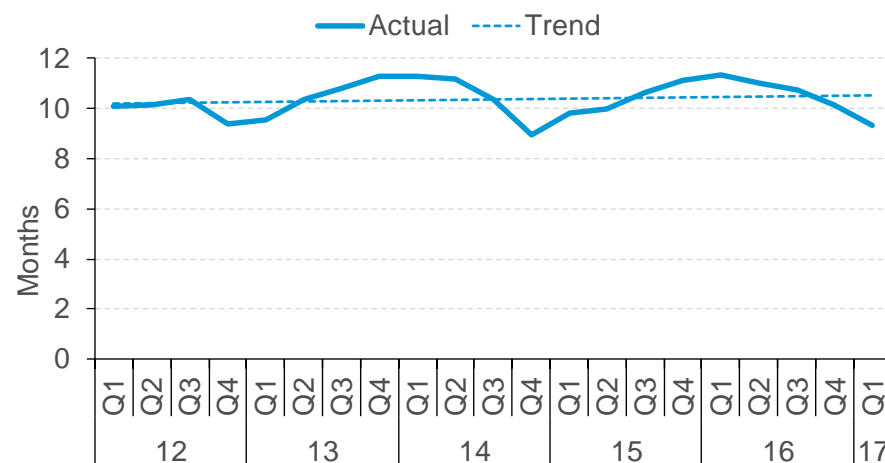


Moving median in months

	2013 Q1	2014 Q1	2015 Q1	2016 Q1	2017 Q1	% Change 2016/2015
Profile to Approval	6.382	5.7	6.2	5.8	5.3	-9%

100% of 2017-Q1 SG loan approvals were approved within the target preparation time, which is 12 months or less for Investment loans (INV) and 6 months or less for Policy Based Loans (PBLs). "Preparation time" is from Project Profile (PP) to Approval, and only applies to projects with PP.

4.9 Time Elapsed from Approval to Eligibility for SG Investment Projects

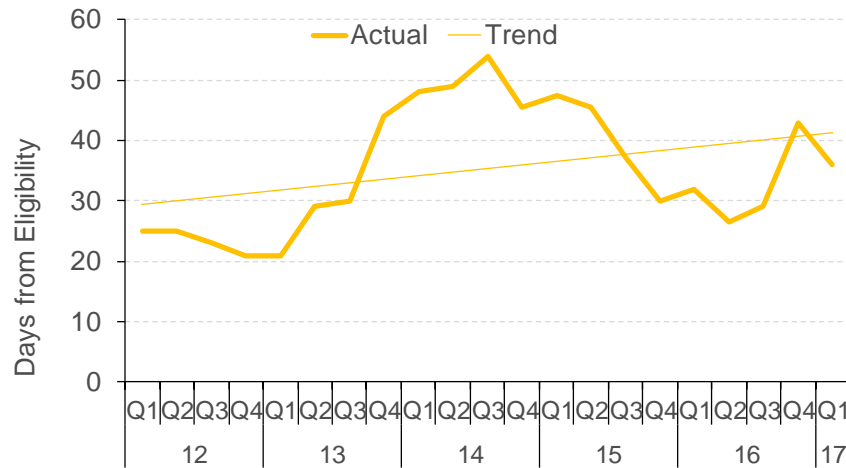


Moving median for previous 5 quarters, in months

	2013 Q1	2014 Q1	2015 Q1	2016 Q1	2017 Q1	% Change 2017/2016
CAN	10.8	10.2	7.9	13.1	9.7	-26%
CCB	5.6	12.5	6.0	11.7	9.7	-17%
CDH	7.6	7.6	8.0	8.6	7.4	-14%
CID	11.4	10.8	10.0	13.4	8.0	-41%
CSC	10.4	12.4	11.1	10.6	15.0	41%
REG	0.0	13.9	0.0	0.0	6.4	
Total	9.6	11.3	9.8	11.3	9.3	-18%

CYCLE TIMES (EFFICIENCY)

4.10 Time Elapsed from Eligibility to First Disbursement for SG Investment Projects

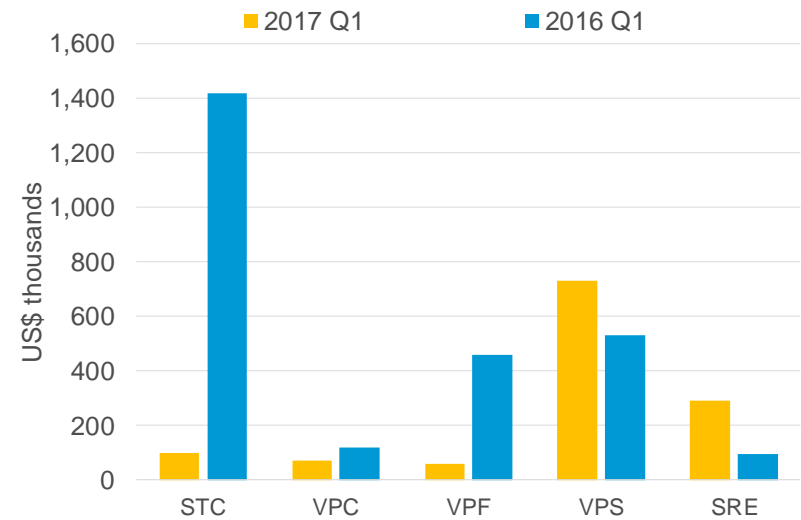


Moving median for previous 5 quarters, in days

	2013 Q1	2014 Q1	2015 Q1	2016 Q1	2017 Q1	% Change 2017/2016
CAN	22.5	55.5	79	43	28	-35%
CCB	11.5	32	11	2	73	3550%
CDH	20	30	42.5	12	13	8%
CID	30	42	23	22	58.5	166%
CSC	26	61	76	57	20	-65%
REG	0	0	277	0	0	
Total	21	48	47.5	32	36	13%

UNALLOCATED PERSONNEL COSTS

4.11 Personnel Costs from Unreported Time



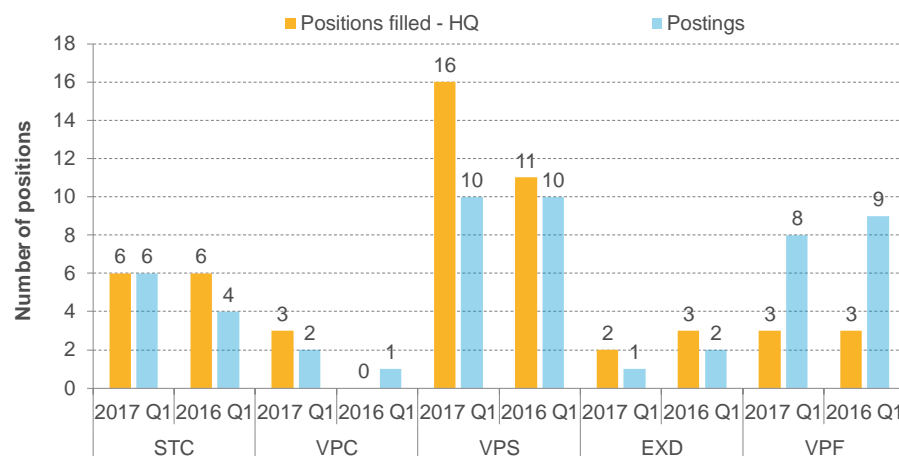
All in US\$ million

Level	Unit	2017 Q1	2016 Q1	% Change 2017/2016	As % of total 2017 Q1
VP	STC	98	1,418	-93%	8%
VP	VPC	73	117	-38%	6%
VP	VPF	58	460	-87%	5%
VP	VPS	730	529	38%	58%
OTH	SRE	289	95	205%	23%
Total	Total	1,249	2,620	-52%	100%

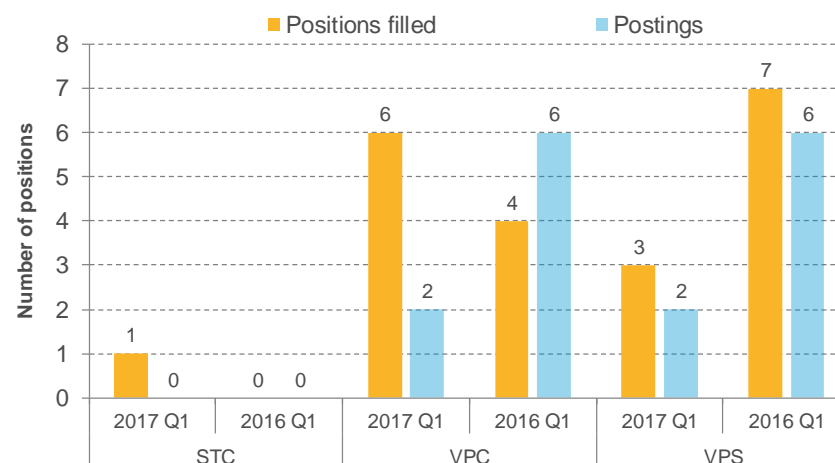
B. HUMAN RESOURCES

VACANCIES AND NEW HIRES¹⁴

4.12 Status of the positions posted and filled in HQ¹⁵



4.13 Status Positions Posted and Filled in COFs



Number of positions filled by external candidates

	STC		VPC		VPS		EXD		VPF		IDB*		Total**	
	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1	2017 Q1	2016 Q1
Positions filled - HQ	6	6	3	0	16	11	2	3	3	3	0	1	30	24
Postings	6	4	2	1	10	10	1	2	8	9	0	0	27	26

Vacancies

HQ	26	33	6	4	29	35	9	5	25	34	22	22	117	133
COF - Local	7	5	12	10	3	6	0	0	0	1	0	0	22	22
COF - Interr	2	2	11	7	5	4	0	0	0	0	0	0	18	13
Total	35	40	29	21	37	45	9	5	25	35	22	22	157	168

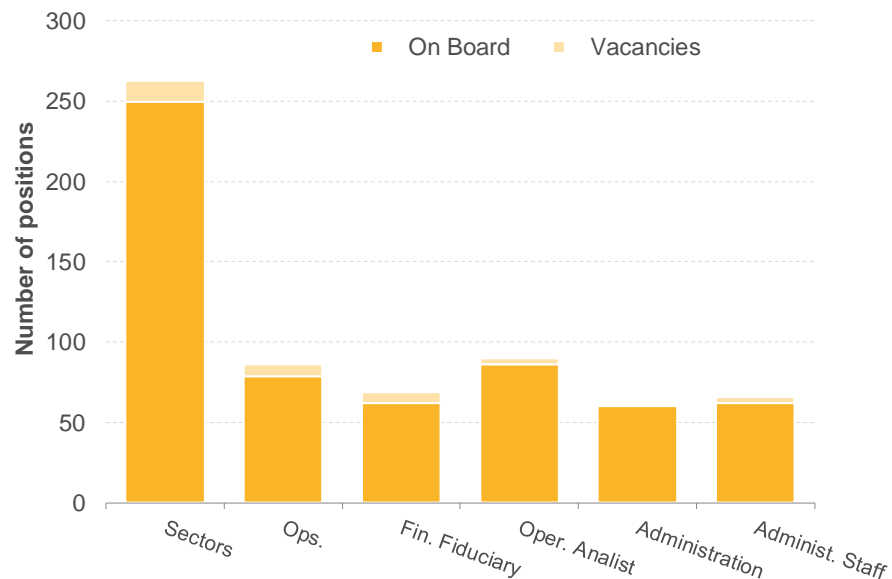
*Refers to Central Pool (SRE/VAC)

¹⁴ STC in graphs corresponds to Strategic Core

¹⁵ IDB includes Administrative Tribunal, Staff, Family and Retirees Associations, Office of the Ombudsperson, Young Professionals, Special Employees and Staff Relations

STAFF COMPOSITION

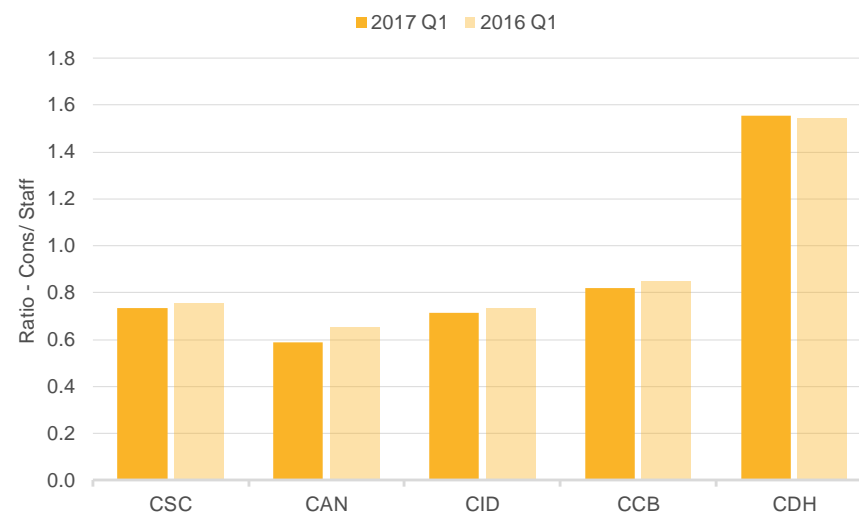
4.14 Country Office Staff Composition¹⁶



Number of positions

	Sectors	Ops.	Fin. Fiduciary	Oper. Analyst	Administration	Administ. Staff	Total
2017 Q1	263	86	69	90	61	66	635
On Board	250	79	62	86	60	62	599
Vacancies	13	7	7	4	1	4	36
2016 Q1	267	91	68	87	65	69	647
On Board	253	85	66	83	62	66	615
Vacancies	14	6	2	4	3	3	32
% Change Staff on board 2017/2016	-1%	-7%	-6%	4%	-3%	-6%	-3%

4.15 Number of Professional Staff and Consultants¹⁷ (excluding firms)



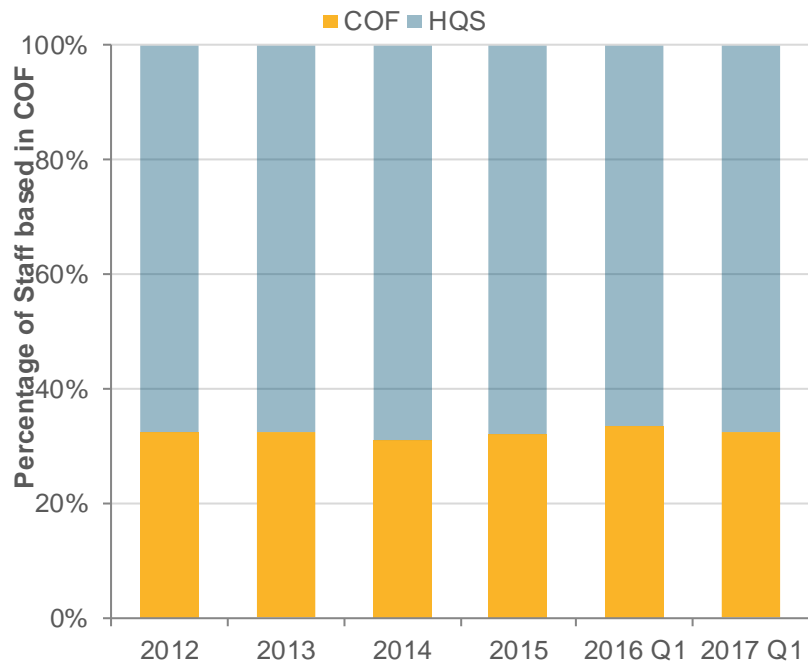
Region	Technical Staff		%Change Tech. Staff 2017/16	Consultants		% Change Cons. 2017/16	Ratio (Cons/staff)	
	2017 Q1	2016 Q1		2017 Q1	2016 Q1		2017 Q1	2016 Q1
CSC	150	146	3%	110	110	0%	0.73	0.75
CAN	117	118	-1%	69	77	-10%	0.59	0.65
CID	155	173	-10%	111	127	-13%	0.72	0.73
CCB	66	66	0%	54	56	-4%	0.82	0.85
CDH	27	22	23%	42	34	24%	1.56	1.55
Total	515	525	-2%	386	404	-4%	0.75	0.77

¹⁶ Ops: Representatives, Operational Staff and Economists. Administration: Includes Resource Planning, ITE and Communication Staff

¹⁷ For 2017 Q1, the number of days of the contracts was not available, so the contract length of seven months was considered in lieu of greater than 150 days in length.

STAFF LOCATION

4.16 Professional Staff Based at HQS and in COFs

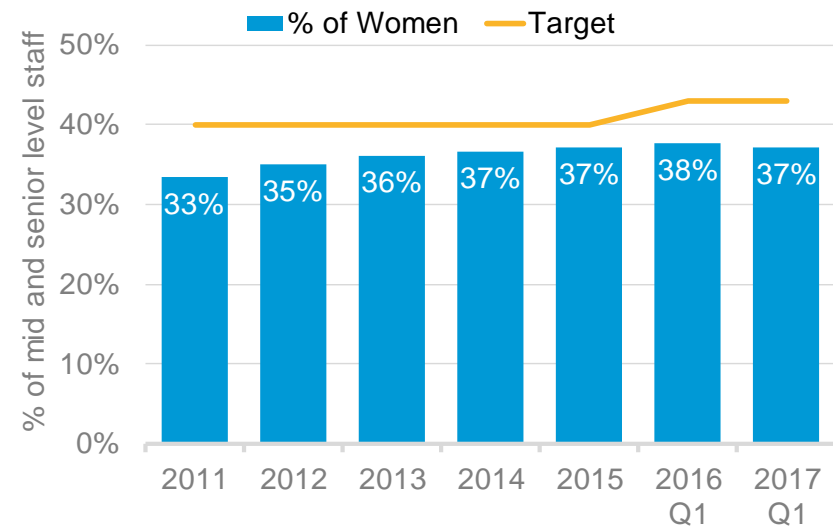


Year	COF	HQS	% in COF	Change	% in HQS
2011	539	1,165	32%	5%	68%
2012	572	1,197	32%	2%	68%
2013	570	1,195	32%	0%	68%
2014	562	1,241	31%	-3%	69%
2015	581	1,231	32%	3%	68%
2016 Q1	559	1,106	34%	5%	66%
2017 Q1	548	1,151	32%	-1%	68%

"0%" changes represent variations of less than 1%.

EXECUTIVE AND MANAGERIAL STAFF

4.17 Percentage of professional and executive staff who are women, Grade 4 and above



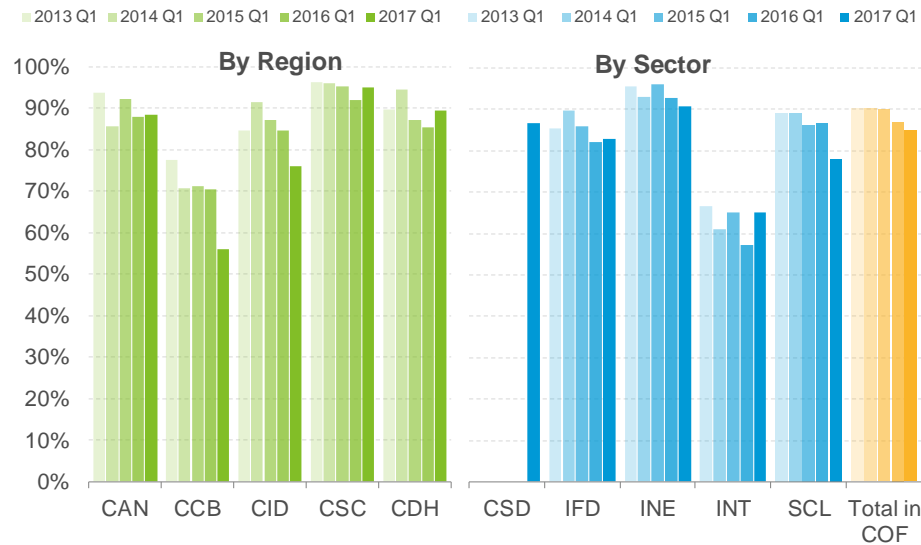
Mid and Senior level staff, Grade four and above

Year	Women	Men	% of Women	Change	Target
2011	292	581	33%	2%	40%
2012	322	596	35%	2%	40%
2013	336	593	36%	1%	40%
2014	349	603	37%	0%	40%
2015	359	607	37%	0%	40%
2016 Q1	335	553	38%	1%	43%
2017 Q1	326	549	37%	0%	43%

"0%" changes represent variations of less than 1%.

TEAM LEADERS IN COFs

4.18 Projects in portfolio led by Team Leaders in COFs

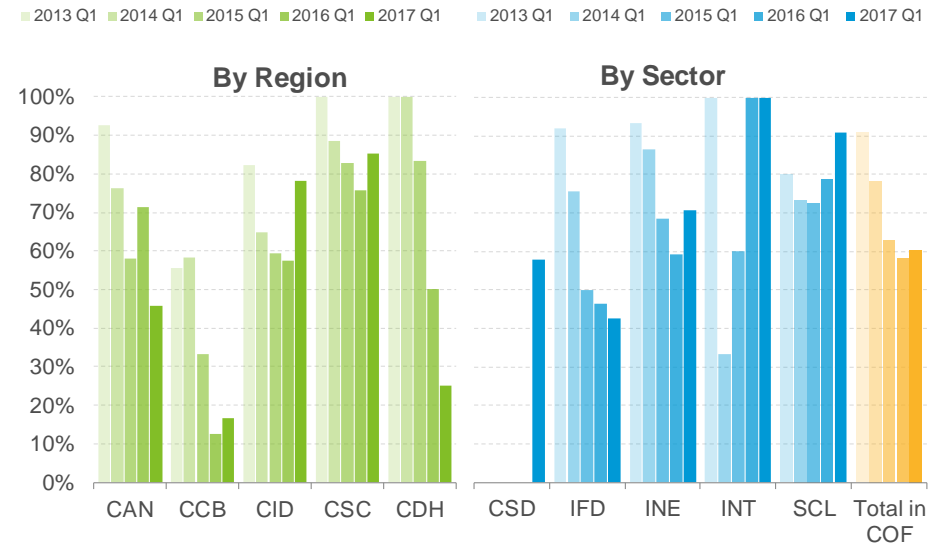


% of projects in portfolio

	CAN	CCB	CID	CSC	CDH
2013 Q1	94%	77%	85%	96%	90%
2014 Q1	86%	71%	91%	96%	95%
2015 Q1	92%	71%	87%	95%	87%
2016 Q1	88%	70%	85%	92%	85%
2017 Q1	89%	56%	76%	95%	89%

	CSD	IFD	INE	INT	SCL	Total in COF
2013 Q1	-	85%	96%	67%	89%	90%
2014 Q1	-	90%	93%	61%	89%	90%
2015 Q1	-	86%	96%	65%	86%	90%
2016 Q1	-	82%	93%	57%	87%	87%
2017 Q1	87%	83%	91%	65%	78%	85%

4.19 Projects in preparation led by Team Leaders in COFs



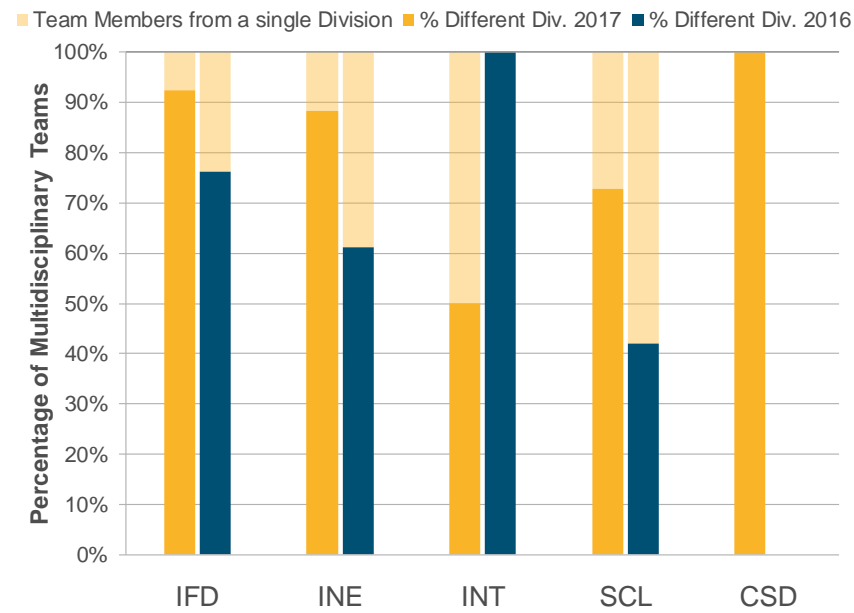
% of projects in Pipeline A (including approvals)

	CAN	CCB	CID	CSC	CDH
2013 Q1	93%	56%	82%	100%	100%
2014 Q1	76%	58%	65%	89%	100%
2015 Q1	58%	33%	59%	83%	83%
2016 Q1	71%	13%	58%	76%	50%
2017 Q1	46%	17%	78%	85%	25%

	CSD	IFD	INE	INT	SCL	Total in COF
2013 Q1	-	92%	93%	100%	80%	91%
2014 Q1	-	76%	86%	33%	73%	78%
2015 Q1	-	50%	68%	60%	73%	63%
2016 Q1	-	47%	59%	100%	79%	58%
2017 Q1	58%	43%	71%	100%	91%	60%

COLLABORATION

4.20 Multidisciplinary Team Compositions (Loan Operations)



All in cummulative count of operations and as % of total

Dept.	Program 2017 A	Team Members from different Div.	% Different Div. 2017	Program 2016 A	Team Members from different Div.	% Different Div. 2016
IFD	40	37	93%	42	32	76%
INE	34	30	88%	49	30	61%
INT	2	1	50%	1	1	100%
SCL	11	8	73%	19	8	42%
CSD	19	19	100%	-	-	-
Total	106	95	90%	111	71	64%

CSD Department was included in 2016. However, there was not any collaboration for 2016 Q1.

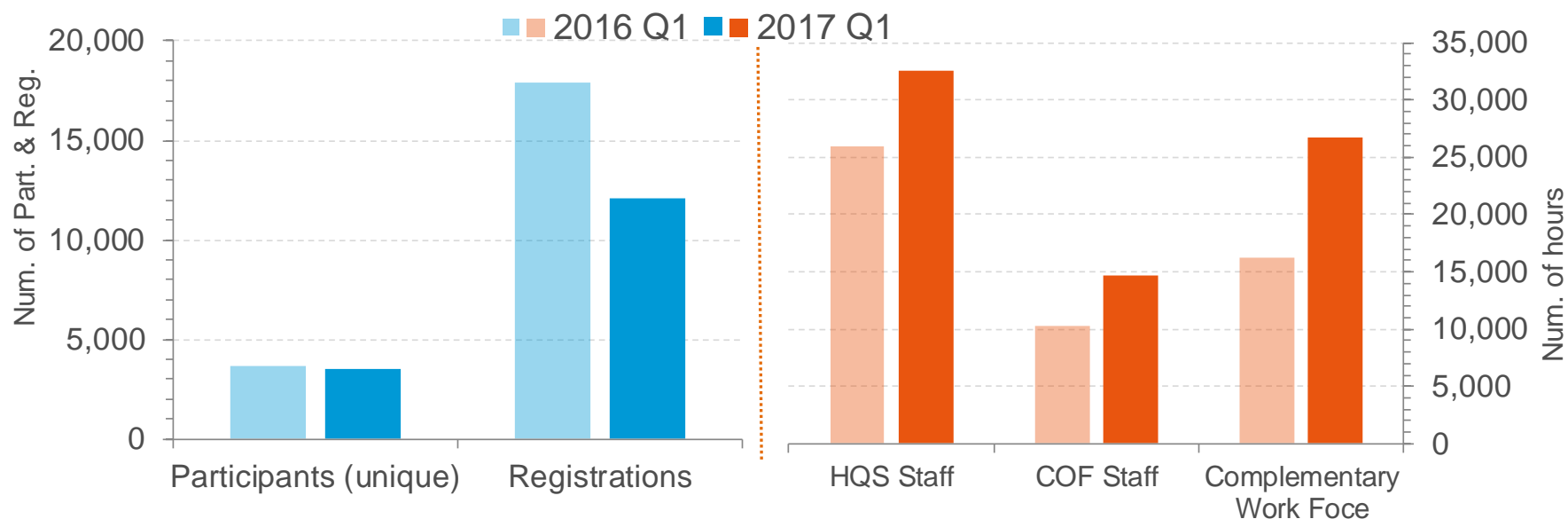
2017 Q1 Q2 Q3 QUARTERLY BUSINESS REVIEW

CHAPTER V

KNOWLEDGE & LEARNING

PROGRAM EXECUTION

5.1 Registrations & Unique Participants enrolled in at least one Learning Program



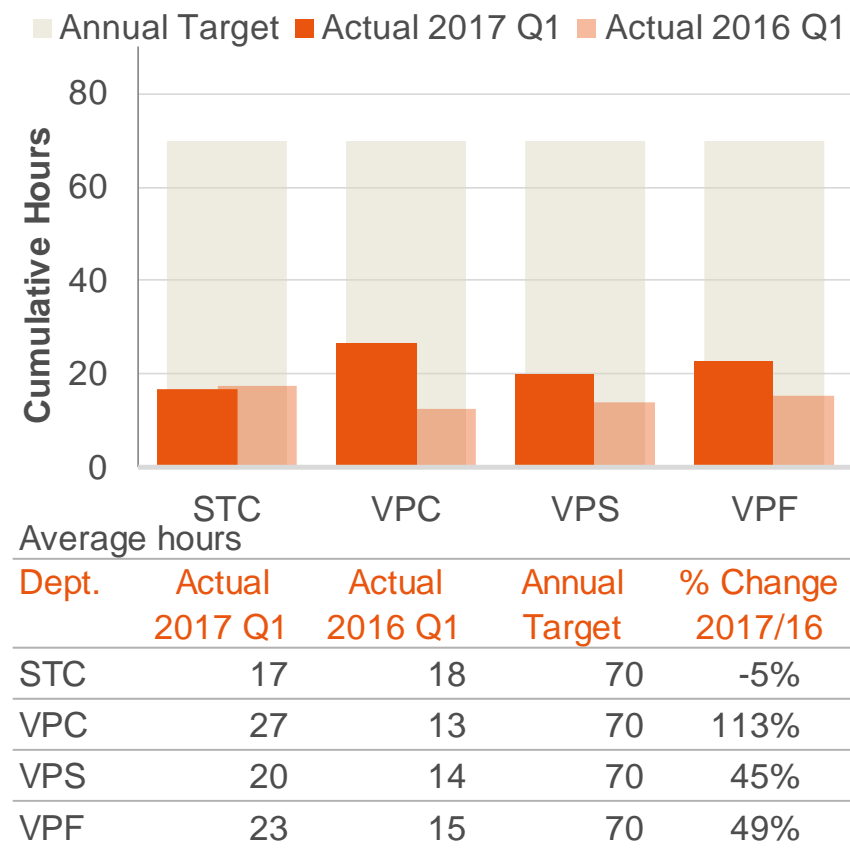
	Participants		Hours				
	(unique)	Registrations	All Staff	HQS Staff	COF Staff	Complementary Work Force	Total Hours
2017 Q1	3,544	12,110	47,169	32,509	14,660	26,735	73,904
2016 Q1	3,644	17,876	36,307	25,985	10,321	16,197	52,504
% Change (2017/2016)	-3%	-32%	30%	25%	42%	65%	41%

Delivery for External Clients

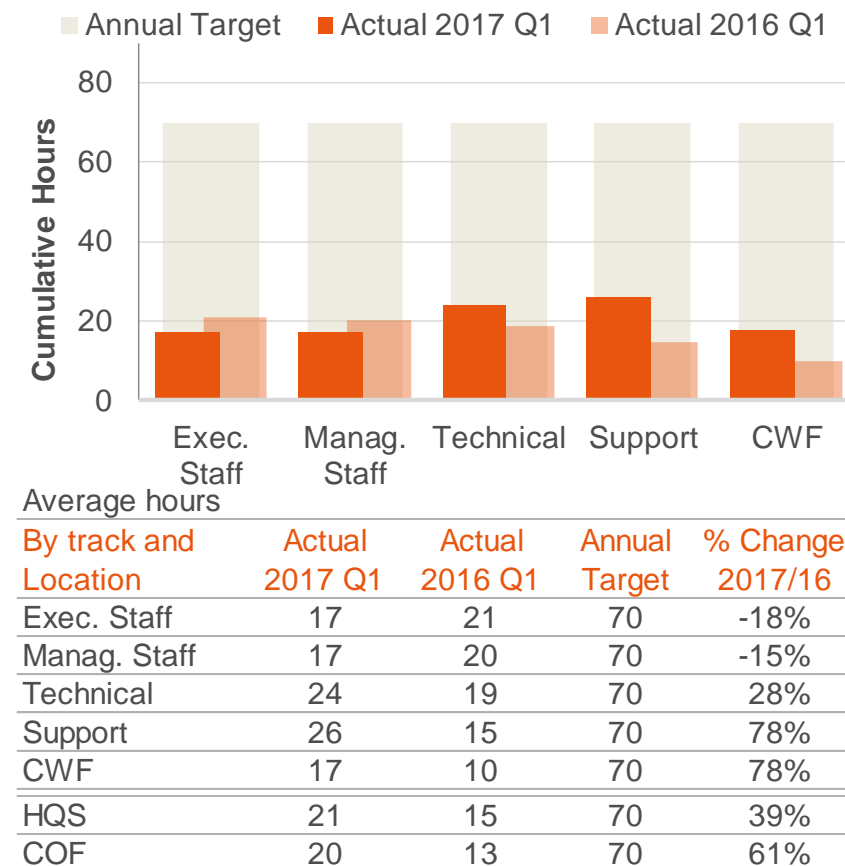
	Online	Face-to-face
2017 Q1	77%	23%
2016 Q1	92%	8%

LEARNING ACTIVITIES – INTERNAL CLIENTS

5.2 Average Training Hours per Participant by VP

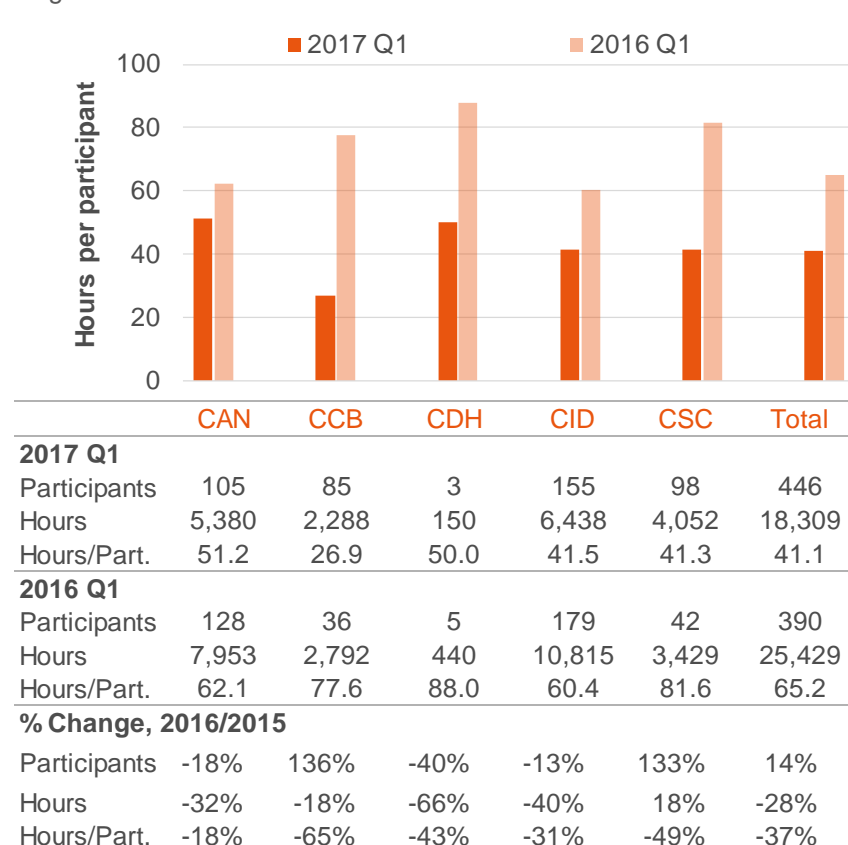


5.3 Average Training Hours per Participant



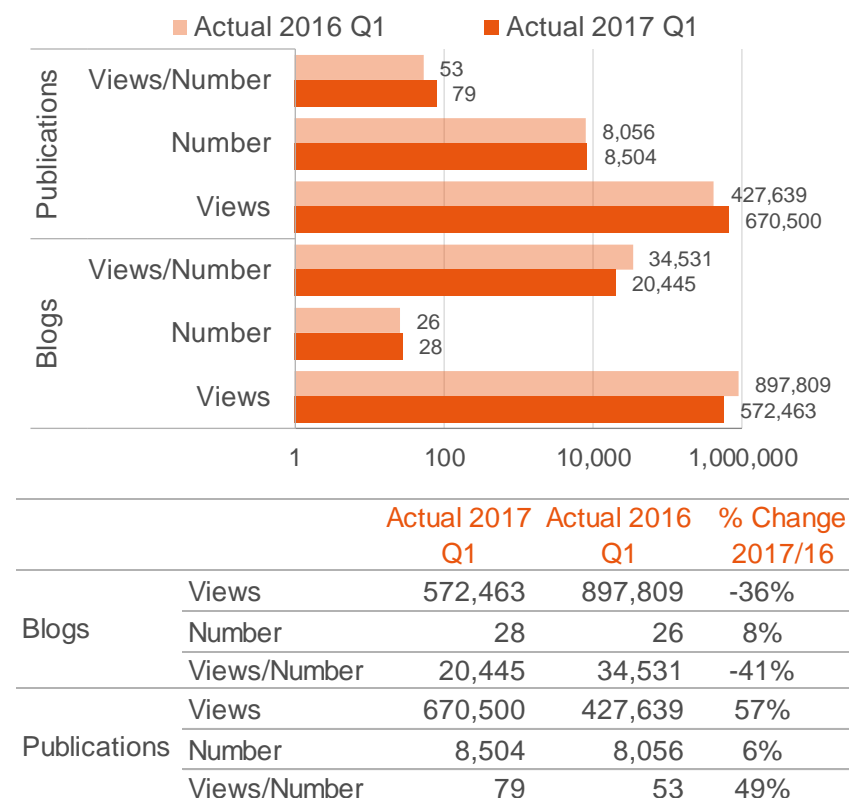
CAPACITY BUILDING ACTIVITIES – EXTERNAL CLIENTS

5.4 Total External Client Participant Hours in KNL-sponsored activities, by Region



DISSEMINATION AND COMMUNICATION

5.5 Number and Views¹⁸ of IDB Publications and Blogs



<http://blogs.iadb.org/>
<http://blogs.iadb.org/abierto-al-publico/>

¹⁸ “Views” refers to online visits by one or multiple readers. “Number” refers to number of publications or blogs available online.

Abbreviations

AFS	Audited Financial Statements	PDP	Operations Procurement Office
BDA	Budget and Administrative Services Department	PFM	Portfolio Monitoring Unit
C&D	Countries from Group C & Group D	PI	Performance Index
CAN	Country Department Andean Group (Colombia, Peru, Venezuela, Bolivia and Ecuador)	PMR	Progress Monitoring Report
CCB	Country Department Caribbean Group (Jamaica, Trinidad and Tobago, Suriname, Guyana, Barbados and Bahamas)	PRG	Programming Product
CCLIP	Conditional Credit Line for Investment Projects	REG	Regional
CID	Country Department Central America (Guatemala, Belize, El Salvador, Honduras, Nicaragua, Costa Rica), Mexico, Panama and Dominican Republic	RES	Department of Research and Chief Economist
COF	Country Office	CRF	Corporate Result Framework
CPD	Country Programming Document	RMG	Office of Risk Management
CSC	Country Department Southern Cone (Argentina, Brazil, Chile, Uruguay and Paraguay)	RND	Environment, Rural Development Disaster Risk Management Division
DTF	Donor Trust Funds	SCF	Structured and Corporate Finance Department
DEM	Development Effectiveness Matrix	SCL	Social Sector
EDU	Education Division	SECCI	Sustainable Energy and Climate Change Initiative
EME	Financial Emergency Loans	SG	Sovereign Guaranteed
EFS	External Feedback System	SMO	Strategy Monitoring Division
ESW	Economic and Sector Work	SPD	Office of Strategic Planning and Development Effectiveness
FSO	Fund for Special Operations	SPH	Social Protection and Health Division
FTE	Full Time Equivalents	STC	Strategic Core
FMM	Fiscal and Municipal Management Division	T&L	Time and Labor System
FOB	Funds of the Bank (ORC, FSO, GRF)	TC	Technical Cooperation
FUA	Funds under Administration	TFFP	Trade Finance Facilitation Program
GCM	Grants and Co-Financing Management Unit	VPC	Vice Presidency for Countries
GEF	Global Environment Fund	VPF	Vice Presidency for Finance and Administration
GRF	IDB Grant Facility	VPP	Vice Presidency for Private Sector and Non-Sovereign Guaranteed Operations
HQS	Headquarters	VPS	Vice President for Sectors and Knowledge
HRD	Human Resources Department	WSA	Water and Sanitation Division
HRG	Haiti Response Group	AR	Argentina
ICF	Institutional Capacity and Finance Sector	BA	Barbados
IDB-8	8th General Capital Increase	BH	Bahamas, The
IDB-9	9th General Capital Increase	BL	Belize
IIC	Inter-American Investment Corporation	BO	Bolivia
INE	Infrastructure and Environment Sector	BR	Brazil
INT	Integration and Trade Sector	CH	Chile
IFD	Institutions for Development	CO	Colombia
INV	Investment Operations	CR	Costa Rica
KCP	Knowledge and Capacity Building Products	DR	Dominican Republic
KNL	Knowledge and Learning Sector	EC	Ecuador
NFP	Non-Financial Products	ES	El Salvador
LPGS	Liquidity Program for Growth Sustainability	GU	Guatemala
LTFP	Long-Term Financial Plan	GY	Guyana
NPC	Non-Personnel Costs	HA	Haiti
NSG	Non-Sovereign Guaranteed	HO	Honduras
ORC	Ordinary Capital (OC)	JA	Jamaica
OLB	Outstanding Loan Balance	ME	Mexico
OMJ	Opportunities for the Majority Sector	NI	Nicaragua
OPUS	Operations Update System	PE	Peru
ORP	Office of Outreach and Partnerships	PN	Panama
PBL	Policy Based Lending	PR	Paraguay
PC	Personnel Cost	SU	Suriname
PCR	Project Completion Report	TT	Trinidad and Tobago
		UR	Uruguay
		VE	Venezuela, Rep. Bol.
		RG	Regional